

ANNUAL STATEMENT

OF THE

TICOR TITLE

INSURANCE COMPANY

of **SANTA BARBARA**

in the state of **CALIFORNIA**

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE YEAR ENDED
December 31, 2006**

TITLE

2006



50067200620100100

ANNUAL STATEMENT

For the Year Ended December 31, 2006
 OF THE CONDITION AND AFFAIRS OF THE
Ticor Title Insurance Company

NAIC Group Code 0670 0670 **NAIC Company Code** 50067 **Employer's ID Number** 95-2410872
 (Current Period) (Prior Period)
Organized under the Laws of CA , **State of Domicile or Port of Entry** CA
Country of Domicile US
Incorporated/Organized: November 18, 1965 **Commenced Business:** January 3, 1966
Statutory Home Office: 4050 Calle Real Santa Barbara, CA 93110
Main Administrative Office: 601 Riverside Ave Jacksonville, FL 32204 904-854-8100
Mail Address: 601 Riverside Ave Jacksonville, FL 32204
Primary Location of Books and Records: 171 North Clark Street 8th Floor Chicago, IL 60601 312-223-2000
Internet Website Address: www.fntg.com
Statutory Statement Contact: Jan R. Wilson 904-854-8100
jan.wilson@fnf.com 904-357-1066
 (E-Mail Address) (Fax Number)
Policyowner Relations Contact: Kevin Chiarello 17911 Von Karman Suite 300 Irvine, CA 92614 949-622-4338

OFFICERS

| Name | Title |
|---------------------------------|--|
| 1. <u>Raymond Randall Quirk</u> | <u>Chairman President & CEO</u> |
| 2. <u>Todd Chliveny Johnson</u> | <u>SVP & Corporate Secretary</u> |
| 3. <u>Anthony John Park</u> | <u>EVP & Chief Financial Officer</u> |

Vice-Presidents

| Name | Title | Name | Title |
|------------------------------------|--|---------------------------------|--------------------------------------|
| <u>Christopher (NMN) Abbinante</u> | <u>President, Eastern Operations</u> | <u>Roger Scott Jewkes</u> | <u>President, Western Operations</u> |
| <u>Erika (NMN) Meinhardt</u> | <u>President, National Agency Operations</u> | <u>Raymond Michael Cavanagh</u> | <u>EVP</u> |
| <u>Thomas Edgar Evans, Jr</u> | <u>EVP</u> | <u>Patrick Gerard Farena</u> | <u>SVP & Treasurer</u> |
| <u>Harry Stat Geer, Jr</u> | <u>EVP</u> | <u>Curtis James Hoffman</u> | <u>EVP</u> |
| <u>Steven Kent Johnson</u> | <u>EVP</u> | <u>Jeffrey R. Knudson</u> | <u>EVP</u> |
| <u>Jack Anthony Marino</u> | <u>EVP</u> | <u>Thomas Alan Middaugh</u> | <u>EVP</u> |
| <u>Peter Tadeusz Sadowski</u> | <u>EVP</u> | <u>Alan Lynn Stinson</u> | <u>EVP</u> |
| <u>Ernest Donald Smith</u> | <u>EVP</u> | <u>Gary Robert Urquhart</u> | <u>EVP</u> |
| <u>Frank Patrick Willey</u> | <u>EVP</u> | | |

DIRECTORS OR TRUSTEES

| | | | |
|------------------------------------|---------------------------|------------------------------|--------------------------|
| <u>Christopher (NMN) Abbinante</u> | <u>Roger Scott Jewkes</u> | <u>Erika (NMN) Meinhardt</u> | <u>Anthony John Park</u> |
| <u>Raymond Randall Quirk</u> | | | |
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State of Florida
 County of Duval ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| | | |
|---|--|--|
| _____ (Signature) <u>Raymond Randall Quirk</u> (Printed Name) 1. Chairman President & CEO (Title) | _____ (Signature) <u>Todd Chliveny Johnson</u> (Printed Name) 2. SVP & Corporate Secretary (Title) | _____ (Signature) <u>Anthony John Park</u> (Printed Name) 3. EVP & Chief Financial Officer (Title) |
|---|--|--|

Subscribed and sworn to before me this _____ day of _____, 2007

a. Is this an original filing? YES [X] NO []
 b. If no: 1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

ASSETS

| | Current Year | | | Prior Year |
|--|--------------|--------------------|-----------------------------------|---------------------|
| | 1 | 2 | 3 | 4 |
| | Assets | Nonadmitted Assets | Net Admitted Assets (Cols. 1 - 2) | Net Admitted Assets |
| 1. Bonds (Schedule D) | 189,330,648 | | 189,330,648 | 161,531,912 |
| 2. Stocks (Schedule D): | | | | |
| 2.1 Preferred stocks | | | | |
| 2.2 Common stocks | 23,996,898 | | 23,996,898 | 49,186,745 |
| 3. Mortgage loans on real estate (Schedule B): | | | | |
| 3.1 First liens | 303,781 | 44,528 | 259,253 | 271,608 |
| 3.2 Other than first liens | 101,574 | 101,574 | | |
| 4. Real estate (Schedule A): | | | | |
| 4.1 Properties occupied by the company (less \$ 0 encumbrances) | 32,773 | | 32,773 | 36,988 |
| 4.2 Properties held for the production of income (less \$ 0 encumbrances) | | | | |
| 4.3 Properties held for sale (less \$ 0 encumbrances) | 27,000 | | 27,000 | 27,000 |
| 5. Cash (\$ 2,384,782, Schedule E-Part 1), cash equivalents (\$ 10,171,757 Schedule E-Part 2) and short-term investments (\$ 6,432,828, Schedule DA) | 18,989,367 | | 18,989,367 | 29,375,639 |
| 6. Contract loans (including \$ 0 premium notes) | | | | |
| 7. Other invested assets (Schedule BA) | 3,423,523 | 1,605,694 | 1,817,829 | 7,814,434 |
| 8. Receivables for securities | | | | 7,214 |
| 9. Aggregate write-ins for invested assets | | | | |
| 10. Subtotals, cash and invested assets (Lines 1 to 9) | 236,205,564 | 1,751,796 | 234,453,768 | 248,251,540 |
| 11. Title plants less \$ 0 charged off (for Title insurers only) | 13,780,142 | 102,255 | 13,677,887 | 13,652,887 |
| 12. Investment income due and accrued | 2,731,575 | | 2,731,575 | 2,350,998 |
| 13. Premiums and considerations: | | | | |
| 13.1 Uncollected premiums and agents' balances in the course of collection | 7,786,257 | 5,711,142 | 2,075,115 | 2,132,888 |
| 13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums) | | | | |
| 13.3 Accrued retrospective premiums | | | | |
| 14. Reinsurance: | | | | |
| 14.1 Amounts recoverable from reinsurers | | | | |
| 14.2 Funds held by or deposited with reinsured companies | | | | |
| 14.3 Other amounts receivable under reinsurance contracts | | | | |
| 15. Amounts receivable relating to uninsured plans | | | | |
| 16.1 Current federal and foreign income tax recoverable and interest thereon | 1,649,413 | | 1,649,413 | |
| 16.2 Net deferred tax asset | 19,271,026 | 15,741,544 | 3,529,482 | 3,388,180 |
| 17. Guaranty funds receivable or on deposit | | | | |
| 18. Electronic data processing equipment and software | | | | |
| 19. Furniture and equipment, including health care delivery assets (\$ 0) | 143,365 | 143,365 | | |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates | | | | |
| 21. Receivables from parent, subsidiaries and affiliates | 81,592 | 17,687 | 63,905 | 3,853,651 |
| 22. Health care (\$ 0) and other amounts receivable | | | | |
| 23. Aggregate write-ins for other than invested assets | 14,535,205 | 14,532,719 | 2,486 | 11,000 |
| 24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23) | 296,184,139 | 38,000,508 | 258,183,631 | 273,641,144 |
| 25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | | |
| 26. Total (Lines 24 and 25) | 296,184,139 | 38,000,508 | 258,183,631 | 273,641,144 |

| DETAILS OF WRITE-INS | | | | |
|---|------------|------------|-------|--------|
| 0901. | | | | |
| 0902. | | | | |
| 0903. | | | | |
| 0998. Summary of remaining write-ins for Line 09 from overflow page | | | | |
| 0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above) | | | | |
| 2301. Prepays & Other Assets | 14,327,958 | 14,327,958 | | |
| 2302. Title plant improvements | 2,486 | | 2,486 | 11,000 |
| 2303. Leasehold Improvements | 204,761 | 204,761 | | |
| 2398. Summary of remaining write-ins for Line 23 from overflow page | | | | |
| 2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above) | 14,535,205 | 14,532,719 | 2,486 | 11,000 |

| LIABILITIES, SURPLUS AND OTHER FUNDS | 1 Current Year | 2 Prior Year |
|---|-------------------|-----------------|
| 1. Known claims reserve (Part 2B, Line 3, Col. 4) | 18,853,507 | 19,418,742 |
| 2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1) | 113,406,998 | 111,372,955 |
| 3. Aggregate of other reserves required by law | | |
| 4. Supplemental reserve (Part 2B, Col. 4, Line 12) | | |
| 5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers | | |
| 6. Other expenses (excluding taxes, licenses and fees) | 27,185,501 | 29,269,644 |
| 7. Taxes, licenses and fees (excluding federal and foreign income taxes) | 6,184,314 | 4,476,470 |
| 8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses)) | | 825,515 |
| 8.2 Net deferred tax liability | | |
| 9. Borrowed money \$ 0 and interest thereon \$ 0 | | |
| 10. Dividends declared and unpaid | | |
| 11. Premiums and other consideration received in advance | | |
| 12. Unearned interest and real estate income received in advance | | |
| 13. Funds held by company under reinsurance treaties | | |
| 14. Amounts withheld or retained by company for account of others | 2,662,138 | 3,720,310 |
| 15. Provision for unauthorized reinsurance | | |
| 16. Net adjustment in assets and liabilities due to foreign exchange rates | | |
| 17. Drafts outstanding | | |
| 18. Payable to parent, subsidiaries and affiliates | 24,164,548 | 29,612,682 |
| 19. Payable for securities | 2,649,404 | |
| 20. Aggregate write-ins for other liabilities | 10,178,703 | |
| 21. Total liabilities (Lines 1 through 20) | 205,285,113 | 198,696,318 |
| 22. Aggregate write-ins for special surplus funds | | |
| 23. Common capital stock | 30,000,000 | 30,000,000 |
| 24. Preferred capital stock | | |
| 25. Aggregate write-ins for other than special surplus funds | | |
| 26. Surplus notes | | |
| 27. Gross paid in and contributed surplus | 16,123,418 | 16,123,418 |
| 28. Unassigned funds (surplus) | 6,775,100 | 28,821,408 |
| 29. Less treasury stock, at cost: | | |
| 29.1 0 shares common (value included in Line 23 \$ 0) | | |
| 29.2 0 shares preferred (value included in Line 24 \$ 0) | | |
| 30. Surplus as regards policyholders (Lines 22 to 28 less 29)(Page 4, Line 32) | 52,898,518 | 74,944,826 |
| 31. Totals (Page 2, Line 26, Col. 3) | 258,183,631 | 273,641,144 |

| DETAILS OF WRITE-INS | | |
|---|------------|--|
| 0301. | | |
| 0302. | | |
| 0303. | | |
| 0398. Summary of remaining write-ins for Line 3 from overflow page | | |
| 0399. Totals (Lines 0301 through 0303 plus 0398) (Line 3 above) | | |
| 2001. Reinsurance ceded payable | 6,946 | |
| 2002. Payable under securities lending agreements | 10,171,757 | |
| 2003. | | |
| 2098. Summary of remaining write-ins for Line 20 from overflow page | | |
| 2099. Totals (Lines 2001 through 2003 plus 2098) (Line 20 above) | 10,178,703 | |
| 2201. | | |
| 2202. | | |
| 2203. | | |
| 2298. Summary of remaining write-ins for Line 22 from overflow page | | |
| 2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above) | | |
| 2501. | | |
| 2502. | | |
| 2503. | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | | |

| OPERATIONS AND INVESTMENT EXHIBIT STATEMENT OF INCOME | 1 Current Year | 2 Prior Year |
|--|-------------------|-----------------|
| OPERATING INCOME | | |
| 1. Title insurance and related income (Part 1): | | |
| 1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1) | 355,805,884 | 298,623,788 |
| 1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4) | 28,673,329 | 29,636,025 |
| 1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4) | 23,424,730 | 22,012,073 |
| 2. Aggregate write-ins for other operating income | | |
| 3. Total Operating Income (Lines 1 through 2) | 407,903,943 | 350,271,886 |
| DEDUCT: | | |
| 4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4) | 24,811,893 | 21,924,521 |
| 5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6) | 356,204,749 | 312,249,722 |
| 6. Aggregate write-ins for other operating deductions | | |
| 7. Total Operating Deductions | 381,016,642 | 334,174,243 |
| 8. Net operating gain or (loss) (Lines 3 minus 7) | 26,887,301 | 16,097,643 |
| INVESTMENT INCOME | | |
| 9. Net investment income earned (Exhibit of Net Investment Income, Line 17) | 26,511,072 | 12,904,590 |
| 10. Net realized capital gains (losses) less capital gains tax of \$ 751,834 (Exhibit of Capital Gains (Losses)) | 1,396,262 | 9,139,500 |
| 11. Net investment gain (loss) (Lines 9 + 10) | 27,907,334 | 22,044,090 |
| OTHER INCOME | | |
| 12. Aggregate write-ins for miscellaneous income or (loss) | | |
| 13. Net income after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12) | 54,794,635 | 38,141,733 |
| 14. Federal and foreign income taxes incurred | 11,234,851 | 8,413,370 |
| 15. Net income (Lines 13 minus 14) | 43,559,784 | 29,728,363 |
| CAPITAL AND SURPLUS ACCOUNT | | |
| 16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2) | 74,944,826 | 66,081,191 |
| 17. Net income (from Line 15) | 43,559,784 | 29,728,363 |
| 18. Net unrealized capital gains or (losses) less capital gains tax of \$ 0 | (32,577,940) | (1,689,679) |
| 19. Change in net unrealized foreign exchange capital gain (loss) | | |
| 20. Change in net deferred income tax | (1,246,550) | 743,778 |
| 21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3) | (10,914,793) | (9,286,927) |
| 22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1) | | |
| 23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1) | | |
| 24. Change in surplus notes | | |
| 25. Cumulative effect of changes in accounting principles | | (8,295,008) |
| 26. Capital Changes: | | |
| 26.1 Paid in | | |
| 26.2 Transferred from surplus (Stock Dividend) | | |
| 26.3 Transferred to surplus | | |
| 27. Surplus Adjustments: | | |
| 27.1 Paid in | | |
| 27.2 Transferred to capital (Stock Dividend) | | |
| 27.3 Transferred from capital | | |
| 28. Dividends to stockholders | (21,000,000) | (17,000,000) |
| 29. Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1) | | |
| 30. Aggregate write-ins for gains and losses in surplus | 133,191 | 14,663,108 |
| 31. Change in surplus as regards policyholders for the year (Lines 17 through 30) | (22,046,308) | 8,863,635 |
| 32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30) | 52,898,518 | 74,944,826 |

| DETAILS OF WRITE-INS | | |
|--|---------|------------|
| 0201. | | |
| 0202. | | |
| 0203. | | |
| 0298. Summary of remaining write-ins for Line 2 from overflow page | | |
| 0299. Totals (Lines 0201 through 0203 plus 0298) (Line 2 above) | | |
| 0601. | | |
| 0602. | | |
| 0603. | | |
| 0698. Summary of remaining write-ins for Line 6 from overflow page | | |
| 0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above) | | |
| 1201. | | |
| 1202. | | |
| 1203. | | |
| 1298. Summary of remaining write-ins for Line 12 from overflow page | | |
| 1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above) | | |
| 3001. Accrued Pension and Other Post Retirement Benefit Adjustment | 133,191 | (425,231) |
| 3002. Correction of error in presentation of non-admitted deferred tax asset | | 15,088,339 |
| 3003. | | |
| 3098. Summary of remaining write-ins for Line 30 from overflow page | | |
| 3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above) | 133,191 | 14,663,108 |

CASH FLOW

| | 1 | 2 |
|---|--------------|--------------|
| | Current Year | Prior Year |
| Cash from Operations | | |
| 1. Premiums collected net of reinsurance | 357,292,607 | 307,129,297 |
| 2. Net investment income | 28,241,469 | 15,148,504 |
| 3. Miscellaneous income | 52,098,059 | 51,648,098 |
| 4. Total (Lines 1 through 3) | 437,632,135 | 373,925,899 |
| 5. Benefit and loss related payments | 25,377,128 | 34,112,272 |
| 6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts | | |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 356,574,102 | 314,491,271 |
| 8. Dividends paid to policyholders | | |
| 9. Federal and foreign income taxes paid (recovered) \$ 0 net of tax on capital gains (losses) | 14,461,613 | 7,538,475 |
| 10. Total (Lines 5 through 9) | 396,412,843 | 356,142,018 |
| 11. Net cash from operations (Line 4 minus Line 10) | 41,219,292 | 17,783,881 |
| Cash from Investments | | |
| 12. Proceeds from investments sold, matured or repaid: | | |
| 12.1 Bonds | 158,630,575 | 110,407,248 |
| 12.2 Stocks | 127,586,680 | 155,839,484 |
| 12.3 Mortgage loans | 61,223 | 12,425 |
| 12.4 Real estate | | 165,295 |
| 12.5 Other invested assets | 6,067,310 | 2,063,227 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | | |
| 12.7 Miscellaneous proceeds | 2,665,124 | 2,639,239 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 295,010,912 | 271,126,918 |
| 13. Cost of investments acquired (long-term only): | | |
| 13.1 Bonds | 188,695,055 | 117,768,999 |
| 13.2 Stocks | 115,148,608 | 146,357,939 |
| 13.3 Mortgage loans | 143,841 | |
| 13.4 Real estate | | 27,000 |
| 13.5 Other invested assets | 16,739,112 | 135,000 |
| 13.6 Miscellaneous applications | 25,000 | 407,639 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 320,751,616 | 264,696,577 |
| 14. Net increase (decrease) in contract loans and premium notes | | |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) | (25,740,704) | 6,430,341 |
| Cash from Financing and Miscellaneous Sources | | |
| 16. Cash provided (applied): | | |
| 16.1 Surplus notes, capital notes | | |
| 16.2 Capital and paid in surplus, less treasury stock | | |
| 16.3 Borrowed funds | | |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | | |
| 16.5 Dividends to stockholders | 21,000,000 | 17,000,000 |
| 16.6 Other cash provided (applied) | (4,350,506) | (3,130,694) |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) | (25,350,506) | (20,130,694) |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | (9,871,918) | 4,083,528 |
| 19. Cash, cash equivalents and short-term investments: | | |
| 19.1 Beginning of year | 28,861,285 | 24,777,757 |
| 19.2 End of year (Line 18 plus Line 19.1) | 18,989,367 | 28,861,285 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | |
|---|------------|-----------|
| 20.0001. Line 2 and Line 16.6 include non cash dividend from subsidiaries | 17,700,000 | 6,300,000 |
| 20.0002. | | |
| 20.0003. | | |

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A - SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

| | 1 Direct Operations | Agency Operations | | 4 Current Year Total (Cols. 1 + 2 + 3) | 5 Prior Year Total |
|---|---------------------------|--|---|---|--------------------------|
| | | 2 Non-Affiliated Agency Operations | 3 Affiliated Agency Operations | | |
| 1. Direct premiums written | 55,859,653 | 223,705,195 | 78,311,351 | 357,876,199 | 299,790,447 |
| 2. Escrow and settlement service charges | 28,673,329 | X X X | X X X | 28,673,329 | 29,636,025 |
| 3. Other title fees and service charges (Part 1C, Line 5) | 23,424,730 | X X X | X X X | 23,424,730 | 22,012,073 |
| 4. Totals (Lines 1 + 2 + 3) | 107,957,712 | 223,705,195 | 78,311,351 | 409,974,258 | 351,438,545 |

PART 1B - PREMIUMS EARNED EXHIBIT

| | 1 Current Year | 2 Prior Year |
|--|-------------------|-----------------|
| 1. Title premiums written: | | |
| 1.1 Direct (Part 1A, Line 1) | 357,876,199 | 299,790,447 |
| 1.2 Assumed | 583,461 | 573,390 |
| 1.3 Ceded | 619,730 | 277,647 |
| 1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3) | 357,839,930 | 300,086,190 |
| 2. Statutory premium reserve: | | |
| 2.1 Balance at December 31 prior year | 111,372,956 | 109,910,554 |
| 2.2 Additions during the current year | 18,526,078 | 16,414,394 |
| 2.3 Withdrawals during the current year | 16,492,036 | 14,951,992 |
| 2.4 Other adjustments to statutory premium reserves | | |
| 2.5 Balance at December 31 current year | 113,406,998 | 111,372,956 |
| 3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3) | 355,805,888 | 298,623,788 |

PART 1C - OTHER TITLE FEES AND SERVICE CHARGES

| | 1 Current Year | 2 Prior Year |
|--|-------------------|-----------------|
| 1. Title examinations | 6,911,142 | 8,548,159 |
| 2. Searches and abstracts | 9,385,557 | 10,076,087 |
| 3. Surveys | 35,644 | 28,400 |
| 4. Aggregate write-ins for service charges | 7,092,387 | 3,359,427 |
| 5. Totals | 23,424,730 | 22,012,073 |

| DETAILS OF WRITE-INS | | |
|--|-----------|-----------|
| 0401. Other income | 7,092,387 | 3,359,427 |
| 0402. | | |
| 0403. | | |
| 0498. Summary of remaining write-ins for Line 4 from overflow page | | |
| 0499. Total (Lines 0401 through 0403 plus 0498) (Line 4 above) | 7,092,387 | 3,359,427 |

OPERATIONS AND INVESTMENT EXHIBIT
PART 2A - LOSSES PAID AND INCURRED

| | 1 | Agency Operations | | 4 | 5 |
|---|----------------------|--|------------------------------------|--|---------------------|
| | | 2 | 3 | | |
| | Direct Operations | Non-Affiliated Agency Operations | Affiliated Agency Operations | Total Current Year (Cols. 1+2+3) | Total Prior Year |
| 1. Losses and allocated loss adjustment expenses paid - direct business, less salvage | 7,391,092 | 15,557,148 | 349,721 | 23,297,961 | 34,112,274 |
| 2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage | | | | | |
| 3. Total (Line 1 plus Line 2) | 7,391,092 | 15,557,148 | 349,721 | 23,297,961 | 34,112,274 |
| 4. Deduct: Recovered during year from reinsurance | | | | | |
| 5. Net payments (Line 3 minus Line 4) | 7,391,092 | 15,557,148 | 349,721 | 23,297,961 | 34,112,274 |
| 6. Known claims reserve - current year (Page 3, Line 1, Column 1) | 8,013,822 | 10,579,869 | 259,816 | 18,853,507 | 19,418,743 |
| 7. Known claims reserve - prior year (Page 3, Line 1, Column 2) | 8,624,011 | 10,615,892 | 178,840 | 19,418,743 | 31,606,493 |
| 8. Losses and allocated Loss Adjustment Expenses incurred (Ln 5 + Ln 6 - Ln 7) | 6,780,903 | 15,521,125 | 430,697 | 22,732,725 | 21,924,524 |
| 9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5) | 659,599 | 1,388,357 | 31,210 | 2,079,166 | |
| 10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9) | 7,440,502 | 16,909,482 | 461,907 | 24,811,891 | 21,924,524 |

OPERATIONS AND INVESTMENT EXHIBIT
PART 2B - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

| | 1 | Agency Operations | | 4 | 5 |
|---|-------------------|----------------------------------|------------------------------|--------------------------------------|------------------|
| | | 2 | 3 | | |
| | Direct Operations | Non-Affiliated Agency Operations | Affiliated Agency Operations | Total Current Year (Cols. 1 + 2 + 3) | Total Prior Year |
| 1. Loss and allocated LAE reserve for title and other losses of which notice has been received: | | | | | |
| 1.1 Direct (Schedule P, Part 1, Line 12, Col. 17) | 8,013,822 | 10,579,869 | 259,816 | 18,853,507 | 19,418,743 |
| 1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18) | | | | | |
| 2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19) | | | | | |
| 3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2) | 8,013,822 | 10,579,869 | 259,816 | 18,853,507 | 19,418,743 |
| 4. Incurred But Not Reported: | | | | | |
| 4.1 Direct (Schedule P, Part 1, Line 12, Col. 20) | 33,288,000 | 50,166,043 | 1,231,957 | 84,686,000 | 65,734,000 |
| 4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21) | | | | | |
| 4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22) | | | | | |
| 4.4 Net incurred but not reported | 33,288,000 | 50,166,043 | 1,231,957 | 84,686,000 | 65,734,000 |
| 5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23) | X X X | X X X | X X X | 9,146,000 | X X X |
| 6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33) | X X X | X X X | X X X | | X X X |
| 7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6)(Sch. P, Part 1, Line 12, Col. 35) | X X X | X X X | X X X | 112,685,507 | X X X |
| 8. Statutory premium reserve at year end | X X X | X X X | X X X | 113,406,998 | X X X |
| 9. Aggregate of other reserves required by law | X X X | X X X | X X X | | X X X |
| 10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9)) | X X X | X X X | X X X | | X X X |
| 11. Unrecognized Schedule P transition obligation | X X X | X X X | X X X | | X X X |
| 12. Net recognized supplemental reserve (Lines 10 - 11) | X X X | X X X | X X X | | X X X |

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

| | Title and Escrow Operating Expenses | | | | 5 Unallocated Loss Adjustment Expenses | 6 Other Operations | 7 Investment Expenses | Totals | |
|---|-------------------------------------|---|---|---------------------------------|--|--------------------------|-----------------------------|--|-----------------|
| | 1 Direct Operations | Agency Operations | | 4 Total (Cols. 1 + 2 + 3) | | | | 8 Current Year (Cols. 4 + 5 + 6 + 7) | 9 Prior Year |
| | | 2 Non-affiliated Agency Operations | 3 Affiliated Agency Operations | | | | | | |
| 1. Personnel costs: | | | | | | | | | |
| 1.1 Salaries | 40,167,807 | 10,343,431 | 259,785 | 50,771,023 | 1,372,250 | | 52,143,273 | 50,017,969 | |
| 1.2 Employee relations and welfare | 3,958,609 | 1,136,614 | 80,556 | 5,175,779 | 145,541 | | 5,321,320 | 4,419,812 | |
| 1.3 Payroll taxes | 2,981,565 | 595,526 | 9,151 | 3,586,242 | 103,958 | | 3,690,200 | 3,467,928 | |
| 1.4 Other personnel costs | 142,270 | 39,234 | 575 | 182,079 | | | 182,079 | 92,022 | |
| 1.5 Total personnel costs | 47,250,251 | 12,114,805 | 350,067 | 59,715,123 | 1,621,749 | | 61,336,872 | 57,997,731 | |
| 2. Amounts paid to or retained by title agents | | 175,808,203 | 68,803,231 | 244,611,434 | | | 244,611,434 | 210,321,724 | |
| 3. Production services (purchased outside): | | | | | | | | | |
| 3.1 Searches, examinations and abstracts | 11,522,364 | 1,034,793 | 39 | 12,557,196 | | | 12,557,196 | 4,292,451 | |
| 3.2 Surveys | | | | | | | | | |
| 3.3 Other | 129,521 | 1,988 | | 131,509 | | | 131,509 | 102,538 | |
| 4. Advertising | 496,377 | 129,801 | 2,244 | 628,422 | | | 628,422 | 833,320 | |
| 5. Boards, bureaus and associations | 121,847 | 92,825 | 2,123 | 216,795 | | | 216,795 | 152,409 | |
| 6. Title plant rent and maintenance | 245,416 | 14,517 | | 259,933 | | | 259,933 | 177,821 | |
| 7. Claim adjustment services | | | | | | | | | |
| 8. Amounts charged off, net of recoveries | (60,062) | 236,892 | 9,270 | 186,100 | | | 186,100 | 156,236 | |
| 9. Marketing and promotional expenses | 425,969 | 310,057 | 312 | 736,338 | | | 736,338 | 411,459 | |
| 10. Insurance | 354,521 | 483,093 | 62,962 | 900,576 | | | 900,576 | 867,424 | |
| 11. Directors' fees | | | | | | | | | |
| 12. Travel and travel items | 2,240,538 | 1,416,910 | 31,002 | 3,688,450 | 41,583 | | 3,730,033 | 3,765,928 | |
| 13. Rent and rent items | 5,525,196 | 842,346 | 40,672 | 6,408,214 | 249,500 | | 6,657,714 | 5,779,659 | |
| 14. Equipment | 2,770,638 | 706,273 | 107,891 | 3,584,802 | 20,792 | | 3,605,594 | 2,969,900 | |
| 15. Cost or depreciation of EDP equipment and software | 2,874,090 | 1,207,754 | 229,363 | 4,311,207 | | | 4,311,207 | 5,649,390 | |
| 16. Printing, stationery, books and periodicals | 1,777,272 | 430,071 | 20,434 | 2,227,777 | 62,375 | | 2,290,152 | 2,493,182 | |
| 17. Postage, telephone, messengers and express | 2,562,647 | 555,981 | 45,683 | 3,164,311 | 41,583 | | 3,205,894 | 3,257,339 | |
| 18. Legal and auditing | 1,934,137 | 1,029,756 | 159,373 | 3,123,266 | 20,792 | | 3,144,058 | 5,121,727 | |
| 19. Totals (Lines 1.5 to 18) | 80,170,722 | 196,416,065 | 69,864,666 | 346,451,453 | 2,058,374 | | 348,509,827 | 304,350,238 | |
| 20. Taxes, licenses and fees: | | | | | | | | | |
| 20.1 State and local insurance taxes | 856,526 | 3,430,191 | 1,200,790 | 5,487,507 | | | 5,487,507 | 3,925,646 | |
| 20.2 Insurance department licenses and fees | 38,436 | 183,778 | 36,567 | 258,781 | | | 258,781 | 404,058 | |
| 20.3 Gross guaranty association assessments | | | | | | | | | |
| 20.4 All other (excluding federal income and real estate) | 466,329 | 205,189 | 40,586 | 712,104 | | | 712,104 | 739,151 | |
| 20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4) | 1,361,291 | 3,819,158 | 1,277,943 | 6,458,392 | | | 6,458,392 | 5,068,855 | |
| 21. Real estate expenses | | | | | | 11,069 | 11,069 | 31,402 | |
| 22. Real estate taxes | | | | | | 7,142 | 7,142 | 16,326 | |
| 23. Aggregate write-ins for miscellaneous expenses | 3,338,327 | (33,382) | (10,041) | 3,294,904 | 20,792 | | 3,315,696 | 2,830,631 | |
| 24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23) | 84,870,340 | 200,201,841 | 71,132,568 | 356,204,749 | 2,079,166 | 18,211 | 358,302,126 | 312,297,452 | |
| 25. Less unpaid expenses - current year | 23,523,589 | 10,436,579 | 2,071,785 | 36,031,953 | | | 36,031,953 | 37,459,478 | |
| 26. Add unpaid expenses - prior year | 7,933,903 | 24,524,076 | 7,210,008 | 39,667,987 | | | 39,667,987 | 39,667,987 | |
| 27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26) | 69,280,654 | 214,289,338 | 76,270,791 | 359,840,783 | 2,079,166 | 18,211 | 361,938,160 | 314,505,961 | |
| DETAILS OF WRITE-INS | | | | | | | | | |
| 2301. Other expenses | 1,216,963 | (45,613) | (10,041) | 1,161,309 | 20,792 | | 1,182,101 | 2,830,631 | |
| 2302. Intercompany referral fees | 2,121,364 | 12,231 | | 2,133,595 | | | 2,133,595 | | |
| 2303. | | | | | | | | | |
| 2398. Summary of remaining write-ins for Line 23 from overflow page | | | | | | | | | |
| 2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above) | 3,338,327 | (33,382) | (10,041) | 3,294,904 | 20,792 | | 3,315,696 | 2,830,631 | |

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

**OPERATIONS AND INVESTMENT EXHIBIT
PART 4 - NET OPERATING GAIN/LOSS EXHIBIT**

| | 1 Direct Operations | Agency Operations | | 4 Total (Cols. 1 + 2 + 3) | 5 Other Operations | Totals | |
|--|-------------------------------|---|---|-------------------------------------|------------------------------|--|---------------------|
| | | 2 Non-affiliated Agency Operations | 3 Affiliated Agency Operations | | | 6 Current Year (Cols. 4 + 5) | 7 Prior Year |
| 1. Title insurance and related income (Part 1): | | | | | | | |
| 1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1) | 44,416,276 | 233,531,291 | 77,858,320 | 355,805,887 | | 355,805,887 | 298,623,787 |
| 1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4) | 28,673,329 | | | 28,673,329 | | 28,673,329 | 29,636,025 |
| 1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4) | 23,424,730 | | | 23,424,730 | | 23,424,730 | 22,012,073 |
| 2. Aggregate write-ins for other operating income | | | | | | | |
| 3. Total Operating Income (Lines 1.1 through 1.3 + 2) | 96,514,335 | 233,531,291 | 77,858,320 | 407,903,946 | | 407,903,946 | 350,271,885 |
| DEDUCT: | | | | | | | |
| 4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4) | 7,440,502 | 16,909,482 | 461,907 | 24,811,891 | | 24,811,891 | 21,924,521 |
| 5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 + 6) | 84,870,340 | 200,201,840 | 71,132,568 | 356,204,748 | | 356,204,748 | 312,249,723 |
| 6. Aggregate write-ins for other operating deductions | | | | | | | |
| 7. Total Operating Deductions (Lines 4 + 5 + 6) | 92,310,842 | 217,111,322 | 71,594,475 | 381,016,639 | | 381,016,639 | 334,174,244 |
| 8. Net operating gain or (loss) (Lines 3 minus 7) | 4,203,493 | 16,419,969 | 6,263,845 | 26,887,307 | | 26,887,307 | 16,097,641 |
| DETAILS OF WRITE-INS | | | | | | | |
| 0201. | | | | | | | |
| 0202. | | | | | | | |
| 0203. | | | | | | | |
| 0298. Summary of remaining write-ins for Line 2 from overflow page | | | | | | | |
| 0299. Totals (Lines 0201 through 0203 plus 0298) | | | | | | | |
| 0601. | | | | | | | |
| 0602. | | | | | | | |
| 0603. | | | | | | | |
| 0698. Summary of remaining write-ins for Line 6 from overflow page | | | | | | | |
| 0699. Totals (Lines 0601 through 0603 plus 0698) | | | | | | | |

EXHIBIT OF NET INVESTMENT INCOME

| | 1 Collected During Year | 2 Earned During Year |
|---|-------------------------------|----------------------------|
| 1. U.S. Government bonds | (a) 2,509,976 | 2,705,899 |
| 1.1 Bonds exempt from U.S. tax | (a) 2,663,755 | 2,684,716 |
| 1.2 Other bonds (unaffiliated) | (a) 1,651,553 | 1,815,116 |
| 1.3 Bonds of affiliates | (a) | |
| 2.1 Preferred stocks (unaffiliated) | (b) | |
| 2.11 Preferred stocks of affiliates | (b) | |
| 2.2 Common stocks (unaffiliated) | 376,036 | 376,036 |
| 2.21 Common stocks of affiliates | 17,700,000 | 17,700,000 |
| 3. Mortgage loans | (c) 16,277 | 16,277 |
| 4. Real estate | (d) | |
| 5. Contract loans | | |
| 6. Cash, cash equivalents and short-term investments | (e) 1,149,438 | 1,149,568 |
| 7. Derivative instruments | (f) | |
| 8. Other invested assets | 720,495 | 720,495 |
| 9. Aggregate write-ins for investment income | | |
| 10. Total gross investment income | 26,787,530 | 27,168,107 |
| 11. Investment expenses | | (g) 253,648 |
| 12. Investment taxes, licenses and fees, excluding federal income taxes | | (g) |
| 13. Interest expense | | (h) 399,171 |
| 14. Depreciation on real estate and other invested assets | | (i) 4,215 |
| 15. Aggregate write-ins for deductions from investment income | | |
| 16. Total deductions (Lines 11 through 15) | | 657,034 |
| 17. Net investment income (Line 10 minus Line 16) | | 26,511,073 |

| DETAILS OF WRITE-INS | | |
|---|--|--|
| 0901. | | |
| 0902. | | |
| 0903. | | |
| 0998. Summary of remaining write-ins for Line 9 from overflow page | | |
| 0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above) | | |
| 1501. | | |
| 1502. | | |
| 1503. | | |
| 1598. Summary of remaining write-ins for Line 15 from overflow page | | |
| 1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15, above) | | |

- (a) Includes \$ 87,148 accrual of discount less \$ 2,198,122 amortization of premium and less \$ 1,058,665 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 4,215 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

| | 1 Realized Gain (Loss) On Sales or Maturity | 2 Other Realized Adjustments | 3 Unrealized Increases (Decreases) by Adjustment | 4 Total |
|--|---|---------------------------------------|--|--------------|
| 1. U.S. Government bonds | 47,919 | | | 47,919 |
| 1.1 Bonds exempt from U.S. tax | (12,878) | | | (12,878) |
| 1.2 Other bonds (unaffiliated) | (27,223) | | (162,589) | (189,812) |
| 1.3 Bonds of affiliates | | | | |
| 2.1 Preferred stocks (unaffiliated) | | | | |
| 2.11 Preferred stocks of affiliates | | | | |
| 2.2 Common stocks (unaffiliated) | 4,307,475 | (1,817,697) | 912,133 | 3,401,911 |
| 2.21 Common stocks of affiliates | | | (33,466,563) | (33,466,563) |
| 3. Mortgage loans | | | | |
| 4. Real estate | | | | |
| 5. Contract loans | | | | |
| 6. Cash, cash equivalents and short-term investments | | | | |
| 7. Derivative instruments | | | | |
| 8. Other invested assets | | | 139,079 | 139,079 |
| 9. Aggregate write-ins for capital gains (losses) | (349,501) | | | (349,501) |
| 10. Total capital gains (losses) | 3,965,792 | (1,817,697) | (32,577,940) | (30,429,845) |

| DETAILS OF WRITE-INS | | | |
|--|-----------|--|-----------|
| 0901. Simple disposal of software | (4,228) | | (4,228) |
| 0902. Disgorgement payment | (345,273) | | (345,273) |
| 0903. | | | |
| 0998. Summary of remaining write-ins for Line 9 from overflow page | | | |
| 0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above) | (349,501) | | (349,501) |

EXHIBIT OF NONADMITTED ASSETS

| | 1 | 2 | 3 |
|--|--|--|--|
| | Current Year Total Nonadmitted Assets | Prior Year Total Nonadmitted Assets | Change in Total Nonadmitted Assets (Col. 2 - Col. 1) |
| 1. Bonds (Schedule D) | | | |
| 2. Stocks (Schedule D): | | | |
| 2.1 Preferred stocks | | | |
| 2.2 Common stocks | | 573,764 | 573,764 |
| 3. Mortgage loans on real estate (Schedule B): | | | |
| 3.1 First liens | 44,528 | 51,128 | 6,600 |
| 3.2 Other than first liens | 101,574 | | (101,574) |
| 4. Real estate (Schedule A): | | | |
| 4.1 Properties occupied by the company | | | |
| 4.2 Properties held for the production of income | | | |
| 4.3 Properties held for sale | | | |
| 5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA) | | | |
| 6. Contract loans | | | |
| 7. Other invested assets (Schedule BA) | 1,605,694 | 1,537,318 | (68,376) |
| 8. Receivables for securities | | | |
| 9. Aggregate write-ins for invested assets | | | |
| 10. Subtotals, cash and invested assets (Lines 1 to 9) | 1,751,796 | 2,162,210 | 410,414 |
| 11. Title plants (for Title insurers only) | 102,255 | 102,255 | |
| 12. Investment income due and accrued | | | |
| 13. Premiums and considerations: | | | |
| 13.1 Uncollected premiums and agents' balances in the course of collection | 5,711,142 | 5,106,049 | (605,093) |
| 13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due | | | |
| 13.3 Accrued retrospective premiums | | | |
| 14. Reinsurance: | | | |
| 14.1 Amounts recoverable from reinsurers | | | |
| 14.2 Funds held by or deposited with reinsured companies | | | |
| 14.3 Other amounts receivable under reinsurance contracts | | | |
| 15. Amounts receivable relating to uninsured plans | | | |
| 16.1 Current federal and foreign income tax recoverable and interest thereon | | | |
| 16.2 Net deferred tax asset | 15,741,544 | 17,129,396 | 1,387,852 |
| 17. Guaranty funds receivable or on deposit | | | |
| 18. Electronic data processing equipment and software | | | |
| 19. Furniture and equipment, including health care delivery assets | 143,365 | 207,499 | 64,134 |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates | | | |
| 21. Receivables from parent, subsidiaries and affiliates | 17,687 | 274,327 | 256,640 |
| 22. Health care and other amounts receivable | | | |
| 23. Aggregate write-ins for other than invested assets | 14,532,719 | 2,103,978 | (12,428,741) |
| 24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23) | 38,000,508 | 27,085,714 | (10,914,794) |
| 25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | |
| 26. Total (Lines 24 and 25) | 38,000,508 | 27,085,714 | (10,914,794) |

| DETAILS OF WRITE-INS | | | |
|---|------------|-----------|--------------|
| 0901. | | | |
| 0902. | | | |
| 0903. | | | |
| 0998. Summary of remaining write-ins for Line 09 from overflow page | | | |
| 0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above) | | | |
| 2301. Other Assets | 12,816,811 | 497,071 | (12,319,740) |
| 2302. Prepays | 1,715,908 | 1,606,907 | (109,001) |
| 2303. | | | |
| 2398. Summary of remaining write-ins for Line 23 from overflow page | | | |
| 2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above) | 14,532,719 | 2,103,978 | (12,428,741) |

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

The financial statements of Ticor Title Insurance Company are presented on the basis of accounting practices prescribed or permitted by the State of California Department of Insurance.

A. Accounting Practices:

To the extent possible, the accompanying financial statements have been prepared in substantial conformity with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*, version March 1, 2006, (NAIC SAP), except where the laws of the State of California differ. Significant variances between California basis of accounting and NAIC SAP are: investments in title plants under California laws are limited to 50% of an insurer's capital stock, as compared to NAIC SAP which allows the lesser of 20% of admitted assets or 40% of surplus; and recovery rates for amounts set aside in the statutory premium reserves differ.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of California is shown below:

| | <u>12/31/2006</u> | <u>12/31/2005</u> |
|---|-------------------|-------------------|
| Net Income, California Basis | 43,559,784 | 29,728,363 |
| State Prescribed/Permitted Practices (Income): | | |
| Statutory Premium Reserve Recovery, net of tax | 3,443,728 | 4,279,963 |
| Net Income, NAIC SAP basis | 47,003,512 | 34,008,326 |
| Statutory Surplus, California Basis | 52,898,518 | 74,944,826 |
| State Prescribed/Permitted Practices (Surplus): | | |
| Statutory Premium Reserve | 16,526,509 | 13,082,781 |
| Title Plants | - | - |
| Statutory Surplus, NAIC SAP Basis | 69,425,027 | 88,027,607 |

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the California Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which are stated at the lower of cost or market.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, adjusted for certain non-admitted assets, as appropriate for each individual investment.
- (8) Interest in Joint Ventures are valued based on the underlying audited GAAP equity of the investee, and may include adjustments for certain non-admitted assets depending on the ownership interest in the

NOTES TO FINANCIAL STATEMENTS

investee and the nature of the joint venture.

(9) Derivatives - None

(10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None

(11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

2. Accounting Changes and Correction of Errors:

- A. In 2005, the Company corrected an error in its presentation of changes in deferred tax assets on the Assets page and the Statement of Income page, so that changes in net deferred tax assets are reported gross of non-admitted deferred tax assets, in accordance with SSAP 10. Changes in non-admitted deferred tax assets are now included in changes in non-admitted assets. In prior years, changes in the non-admitted portion of deferred tax assets were netted against the change in deferred tax assets.

As a result of this correction, changes in non-admitted assets in the 2005 Statement of Income - Gains and (Losses) in Surplus includes a decrease of \$15,088,339, which is the amount of the 2004 non-admitted deferred tax asset. Since there has been no net change in surplus due to this correction, a write-in adjustment has been added for a corresponding amount of increase. The changes in net deferred income taxes on the Statement of Income – Gains and (Losses) in Surplus reflects the actual amount of current year change in net deferred income taxes, and agrees with the disclosures in the Income Tax Footnote 9.

Effective January 1, 2005, the NAIC Accounting Practices and Procedures Manual replaced SSAP 46 with SSAP 88, which prescribes methods used in the valuation of subsidiaries, controlled or affiliated investments. The impact of the changes resulting from the adoption of this SSAP as of January 1, 2005 on the carrying values of the Company's investments in these entities has been reflected in the 2005 Statement of Income as a cumulative effect of changes in accounting principles, as a decrease to surplus in the amount of \$8,295,008. The Company has utilized methods prescribed by SSAP 88 in determining the values of its subsidiaries, controlled or affiliated investments in this Statement.

3. Business Combinations and Goodwill:

Non-applicable.

4. Discontinued Operations:

Non-applicable.

5. Investments:

- A. Mortgage Loans – At December 31, 2006 and December 31, 2005, the Company had mortgage loans receivable consisting of promissory notes secured by first deeds of trust on real estate, with installments due monthly through 2033 in 2006 and 2033 in 2005, or upon sale of real estate securing such promissory notes. Interest rates range from 0% to 9.13% in 2006 and 2005.

B. Debt Restructuring – Non-applicable

C. Reverse Mortgages – Non-applicable

D. Loan Backed Securities

Prepayment assumptions for single class and multi-class mortgage backed/asset backed securities were obtained from broker dealer survey values or internal estimates.

A broker market analysis was used in determining the market value of its loan-back securities.

E. Repurchase Agreements – Non Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies:

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

7. Investment Income:

NOTES TO FINANCIAL STATEMENTS

There was no due and accrued income excluded in the financial statements.

8. Derivative Instruments:

None

9. Income Taxes:

A. The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

| | Dec. 31, 2006 | Dec. 31, 2005 |
|---|---------------|---------------|
| (1) Total of gross deferred tax assets | 19,240,299 | 20,787,973 |
| (2) Total of deferred tax liabilities | 30,727 | (270,397) |
| Net deferred tax asset | 19,271,026 | 20,517,576 |
| (3) Deferred tax asset nonadmitted | (15,741,544) | (17,129,396) |
| (4) Net admitted deferred tax asset | 3,529,483 | 3,388,180 |
| (5) Increase(decrease) in nonadmitted asset | (1,387,852) | |

B. N/A

C. Current income taxes incurred consist of the following major components:

| | Dec. 31, 2006 | Dec. 31, 2005 |
|-------------------------------|---------------|---------------|
| Federal | 11,234,852 | 8,413,371 |
| Foreign | 0 | 0 |
| Sub-total | 11,234,852 | 8,413,371 |
| Capital Gains Tax | 751,834 | 0 |
| Federal income taxes incurred | 11,986,685 | 8,413,371 |

The main components of the 2006 deferred tax amounts are as follows:

| | Statutory | Tax | Difference | Tax Effect |
|---------------------------------|--------------|------------|--------------|--------------|
| Deferred tax assets: | | | | |
| Discounting of reserves | | 28,944,862 | (28,944,862) | 10,130,702 |
| Reserve Accruals | (647,392) | | (647,392) | 226,587 |
| Employee Benefits | (1,823,990) | | (1,823,990) | 638,397 |
| Pension plan | (15,623,552) | | (15,623,552) | 5,468,243 |
| Retiree Medical FASB 106 | (2,308,874) | | (2,308,874) | 808,106 |
| Post Employ Ben FASB 112 | (350,163) | | (350,163) | 122,557 |
| Unrealized Loss | (1,899,817) | | (1,899,817) | 664,936 |
| Gain/Loss Sale of Assets | (1,074,135) | | (1,074,135) | 375,947 |
| Market Discount | (406,055) | | (406,055) | 142,119 |
| Other | (1,893,445) | | (1,893,445) | 662,706 |
| Total deferred tax assets | (26,027,423) | 28,944,862 | (54,972,284) | 19,240,299 |
| Nonadmitted deferred tax assets | | | 44,975,839 | (15,741,544) |
| Admitted deferred tax assets | | | (9,996,445) | 3,498,756 |
| Deferred tax liabilities: | | | | |
| Depreciation/Amortization | | 87,791 | (87,791) | 30,727 |
| Unrealized Gain | 0 | | 0 | 0 |
| Other | 0 | | 0 | 0 |
| Total deferred tax liabilities | 0 | 87,791 | (87,791) | 30,727 |
| Net admitted deferred tax asset | | | (10,084,236) | 3,529,483 |

The changes in main components of DTAs and DTLs are as follows:

| | Dec. 31, 2006 | Dec. 31, 2005 | Change |
|--------------------------|---------------|---------------|-----------|
| Deferred tax assets: | | | |
| Discounting of reserves | 10,130,702 | 11,108,001 | (977,299) |
| Reserve Accruals | 226,587 | 218,057 | 8,530 |
| Employee Benefits | 638,397 | 563,695 | 74,702 |
| Pension plan | 5,468,243 | 5,779,971 | (311,728) |
| Retiree Medical FASB 106 | 808,106 | 942,284 | (134,178) |
| Post Employ Ben FASB 112 | 122,557 | 118,998 | 3,559 |
| Unrealized Loss | 664,936 | 927,276 | (262,340) |
| Gain/Loss Sale of Assets | 375,947 | 512,422 | (136,475) |
| Discount | 142,119 | 186,281 | (44,162) |

NOTES TO FINANCIAL STATEMENTS

| | | | |
|---------------------------------|--------------|--------------|-------------|
| Other | 662,706 | 430,988 | 231,718 |
| Total deferred tax assets | 19,240,299 | 20,787,973 | (1,547,674) |
| Nonadmitted deferred tax assets | (15,741,544) | (17,129,396) | 1,387,852 |
| Admitted deferred tax assets | 3,498,756 | 3,658,576 | (159,820) |
| Deferred tax liabilities: | | | |
| Depreciation/Amortization | 30,727 | (81,372) | 112,099 |
| Unrealized Gain | 0 | 0 | 0 |
| Other | 0 | (189,026) | 189,026 |
| Total deferred tax liabilities | 30,727 | (270,398) | 301,125 |
| Net admitted deferred tax asset | 3,529,483 | 3,388,178 | 141,305 |

D. Among the more significant book to tax adjustments were the following:

| | Amount | Tax Effect |
|--|---------------|-------------------|
| Income before taxes | 54,794,635 | 19,178,122 |
| Capital (Gain)/Loss Adjustment | (1,396,262) | (488,692) |
| Tax exempt income deduction | (2,327,302) | (814,556) |
| Dividends received deduction | 17,922,049 | (6,272,717) |
| Nondeductible Goodwill | 0 | 0 |
| Meals & Entertainment | 501,720 | 175,602 |
| Other non deductible adjustments | 47,267 | 16,543 |
| Subtotal after permanent differences | 33,698,009 | 11,794,303 |
| Temporary differences and prior year adjustments | (1,598,433) | (559,451) |
| Taxable Income/Current Tax | 32,099,577 | 11,234,852 |

E.(1) The Company does not have any capital loss or operating loss carry forwards.

E.(2) The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:

| | |
|---------|-----------|
| a. 2006 | 11986,685 |
| b. 2005 | 8,413,371 |
| c. 2004 | 7,899,948 |

F. The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc. (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which set forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute their tax as though the entity pays tax on a stand alone basis.

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Statement.

During 2005, following appropriate corporate and regulatory approvals, the Board of Directors of Fidelity National Financial, Inc (FNF) effectuated a strategic restructuring plan that ultimately resulted in the public distribution of a minority interest in FNF's title insurance operations. Under the restructuring plan, FNF formed a title insurance holding company ("Fidelity National Title Group" or "FNT") that serves as the parent company for FNF's title operations. On September 27, 2005, FNF contributed certain title insurers, and other title-related companies to Chicago Title and Trust Company (CTT). The stock of CTT was contributed to FNT, resulting in FNT becoming the intermediate parent company of CTT. On October 18, 2005, FNF distributed 17.5% of FNT's common stock to current shareholders of FNF, while retaining ownership of the remaining 82.5% of FNT's common stock. The restructuring did not have a financial statement impact upon the Company.

During 2006, following appropriate corporate and regulatory approvals, the Board of Directors of FNF effectuated a corporate restructuring which eliminated the existing holding company of FNF. On October 24, 2006, FNF transferred insurance and other assets to FNT, in exchange for shares of FNT stock. FNF shareholders then received all shares of FNT stock owned by FNF upon the closing of the transaction. FNT became a stand alone public company. On November 9, 2006, FNF merged with and into its remaining subsidiary, Fidelity National Information Services (FIS), and subsequently FNT changed its name to Fidelity National Financial, Inc (new FNF) on November 10, 2006. Both FIS and the new FNF are now separate publicly traded companies. This restructuring did not have a material effect on the financial

NOTES TO FINANCIAL STATEMENTS

condition of the Company.

- B.** A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.

On March 31, 2006, the outstanding collateral loan receivable from Chicago Title and Trust Company, with a remaining principal balance of \$1,800,000 was repaid in full. On June 30, 2006, the outstanding collateral loan receivable from Fidelity National Financial Inc, with a remaining principal balance of \$3,000,000 was repaid in full.

- C.** The dollar amount of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.
- D.** At December 31, 2006 and December 31, 2005, the Company had a receivable from the parent and/or other related parties totaling \$63,905 and \$3,853,651, respectively, and a payable to the parent and/or other related parties of \$24,164,548 and \$29,612,682, respectively. Intercompany balances are generally settled on a monthly basis.
- E.** There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.
- F.** The Company has several service agreements and cost sharing arrangements with its subsidiaries and affiliates. These arrangements are based on a straight pass-through allocation of actual costs incurred by the insurer. The balances on these arrangements are shown on Schedule Y.
- G.** Chicago Title and Trust Company, domiciled in the State of Illinois, owns 100% of the outstanding shares of the Company.
- H.** The Company owns no shares of stock of its ultimate parent company.
- I.** The Company owns no shares of stock of affiliated or related parties that exceeds 10% of the admitted assets of the Company. All investments in affiliate company stocks are disclosed on Schedule D Part 6.
- J.** Impairment write downs – None

11. Debt:

The Company has no debt.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

- A.** Defined Benefit Plan - None
- B.** Defined Contribution Plan – None
- C.** Multi-employer Plan – None
- D.** Consolidated/Holding Company Plans – The Company's employees are covered under a qualified voluntary contributory savings plan ("401(k) Plan") sponsored by FNF. Under the plan, participating employees make contributions of up to 40% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company matches participants' contributions at a rate of 50% of the first 6% of compensation. Matching contributions of \$760,635 and \$691,800 were made in 2006 and 2005, respectively.

The Company's employees are covered to participate in an Employee Stock Purchase Plan ("ESPP"). Under this plan, eligible employees may voluntarily purchase, at current market prices, shares of FNF's common stock through payroll deduction. Pursuant to the ESPP Plans, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP Plan. The Company's cost of its employer matching contributions for the years 2006 and 2005 were \$381,476 and \$327,436, respectively.

Certain Company officers are participants in the 1987, 1991, 1993, 1998, 2001 and 2004 Executive Incentive Stock Option Plans (the "Plans") sponsored by FNF. Under the Plans, participants have the option to purchase shares of FNF stock at annually declining share prices. Options granted under these plans expire within a specified period from the grant date. In connection with the 2005 restructuring, a 2005 Omnibus Incentive Plan was established, which provides for the grant of stock options, stock appreciation rights, restricted stock, and other cash and stock-based awards and dividend equivalents. There is no material effect on the Company's financial statements as a result of the creation of these Plans.

NOTES TO FINANCIAL STATEMENTS

In connection with the acquisition of its parent by FNF in 2000, FNF assumed the options outstanding under CT&T's existing stock option plans: the 1998 Long-term Incentive Plan and the Directors Stock Option Plan. Pursuant to the acquisition agreement, options under these plans became fully vested on March 20, 2000. The options granted in accordance with these two plans generally have a term of five to ten years.

In connection with the acquisition of its parent by FNF in 2000, FNF also assumed CT&T's noncontributory defined benefit plan (the "Pension Plan"). The Pension Plan covers certain CT&T and subsidiary employees. The benefits are based on years of service and the employee's average monthly compensation in the highest 60 consecutive calendar months during 120 months ending at retirement or termination. The parent company's funding policy is to contribute annual at least the minimum required contribution under the Employee Retirement Income Security Act (ERISA). Contributions are intended to provide not only for benefits accrued to date, but also for those expected to be earned in the future. Each year the Company is allocated net periodic pension expense from CT&T based on employee count for plan participants. Effective January 1, 2001, the Pension Plan was frozen and future contributions of Pension Plan benefits will terminate. The Company's net periodic pension expense associated with this plan in 2006 and 2005 was \$1,045,650 and \$1,043,152 respectively. The accrued pension liability at December 31, 2006 and December 31, 2005 was \$14,799,989 and \$15,273,026 respectively. Other disclosures required by generally accepted accounting principles are not calculated on a separate company basis.

The Company recorded an adjustment to statutory equity in the amount of \$133,191 and \$425,231 during 2006 and 2005, respectively, to adjust the funded status of the pension and other post retirement benefit plans.

FNF assumed certain health care and life insurance benefits for retired CT&T and subsidiary employees in connection with the CT&T acquisition. The cost of these benefit plans are accrued during the periods the employees render service. CT&T is self insured for its post retirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Post retirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree's age. The current expenses of these plans are charged to participating subsidiaries on a pass through cost basis. The Company experienced net health care and life insurance cost of approximately \$(67,087) and \$(69,574) after retiree contributions during 2006 and 2005, respectively.

Certain Company employees and directors may be eligible to participate in a non-qualified deferred compensation plan sponsored by the Company's ultimate parent, FNF. Selected participants may elect to defer an annual amount of salary, bonus, commissions and/or directors' fees for a minimum of \$25,000 and a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection with this plan.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

- A. Share information on the Company's common stock is disclosed in General Interrogatories to this Annual Statement.
- B. Share information on the Company's preferred stock, if any, is disclosed in General Interrogatories to this Annual Statement.
- C. The maximum amount of dividends, which can be paid by State of California Insurance companies to shareholders without prior approval of the Insurance Commissioner, is subject to restrictions relating to statutory surplus. The maximum dividend payout which may be made without prior approval in 2007 is \$6,775,100. The company declared and paid a cash dividend of \$17,000,000 in 2005 and \$21,000,000 in 2006.
- D. The Company has no restrictions placed on unassigned funds (surplus).
- E. Advances to surplus not repaid – Non-applicable.
- F. The Company holds no stock for any option or employee benefit plans.
- G. Changes in balances in special surplus funds – Non-applicable
- H. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$(53,480,470).
- I. Surplus Notes – None
- J. Quasi-reorganization – Non-applicable

14. Contingencies:

- A. Contingent Commitments – None

NOTES TO FINANCIAL STATEMENTS

B. Assessments – Non-applicable

C. Gain Contingencies - None

D. All Other Contingencies:

In the ordinary course of business, we are involved in various pending and threatened litigation matters related to our operations, some of which include claims for punitive or exemplary damages. We believe that no actions, other than those listed below, depart from customary litigation incidental to its business and that the resolution of all pending and threatened litigation will not have a material effect on our results of operations, financial position or liquidity.

As background to the disclosure below, please note the following:

These matters raise difficult and complicated factual and legal issues and are subject to many uncertainties and complexities, including but not limited to the underlying facts of each matter, novel legal issues, variations between jurisdictions in which matters are being litigated, differences in applicable laws and judicial interpretations, the length of time before many of these matters might be resolved by settlement or through litigation and, in some cases, the timing of their resolutions relative to other similar cases brought against other companies, the fact that many of these matters are putative class actions in which a class has not been certified and in which the purported class may not be clearly defined, the fact that many of these matters involve multi-state class actions in which the applicable law for the claims at issue is in dispute and therefore unclear, and the current challenging legal environment faced by large corporations and insurance companies.

In these matters, plaintiffs seek a variety of remedies including equitable relief in the form of injunctive and other remedies and monetary relief in the form of compensatory damages. In most cases, the monetary damages sought include punitive or treble damages. Often more specific information beyond the type of relief sought is not available because plaintiffs have not requested more specific relief in their court pleadings. In general, the dollar amount of damages is not specified. In those cases where plaintiffs have made a specific statement with regard to monetary damages, they often specify damages just below a jurisdictional limit regardless of the facts of the case. This represents the maximum they can seek without risking removal from state court to federal court. In our experience, monetary demands in plaintiffs' court pleadings bear little relation to the ultimate loss, if any, we may experience.

For the reasons specified above, it is not possible to make meaningful estimates of the amount or range of loss that could result from these matters at this time. We review these matters on an on-going basis and follow the provisions of SFAS No. 5, "Accounting for Contingencies" when making accrual and disclosure decisions. When assessing reasonably possible and probable outcomes, we base our decision on our assessment of the ultimate outcome following all appeals.

In the opinion of management, while some of these matters may be material to our operating results for any particular period if an unfavorable outcome results, none will have a material adverse effect on our overall financial condition.

A class action in Connecticut alleges that the Company alleges that the Company has been using unauthorized title agents to issue policies in contravention of Connecticut Statutes that reserve this business to Connecticut attorneys or "grandfathered in" title agents. Plaintiff, a Connecticut attorney, seeks disgorgement of profits, compensatory damages, punitive damages, costs and attorney's fees. The Company has retained counsel and will vigorously defend the action.

A class action filed in Pennsylvania alleges that the Company failed to provide notice of premium discounts to consumers refinancing their mortgages, and failed to give discounts in refinancing transactions in violation of the filed rates. The action seeks refunds of the premiums charged, costs, attorney's fees and injunctive relief. A similar suit has been filed in Washington seeking recovery for alleged premium overcharges in Washington, Oregon, Idaho, New Mexico and Arizona. We intend to vigorously defend these actions.

An Indiana case alleges the Company failed overcharged recording fees. The Company intends to vigorously defend the action. A class action in Texas alleges that the Company overcharged for recording fees in Arizona, California, Colorado, Oklahoma, and Texas. The suit seeks to recover the recording fees for the class that was overcharged, interest and attorney's fees. The suit was filed in the United States District Court for the Western District of Texas, San Antonio Division on March 24, 2006. The Company intends to vigorously defend the actions.

The Department of Insurance and the Attorney General of the State of Connecticut have begun an investigation of the Company's use of so called "blended rates" in multistate transactions, payments and things of value made in exchange for the referral of business and whether the refinance discount rate is being given to all eligible consumers. The Company will cooperate fully with this inquiry.

A class action in New Mexico alleges the Company has engaged in anti-competitive price fixing in New

NOTES TO FINANCIAL STATEMENTS

Mexico. The suit seeks an injunction against price fixing and writs issued to the State regulators mandating the law be interpreted to provide a competitive market, compensatory damages, punitive damages, interest and attorney's fees for the injured class. The suit was filed in State Court in Santa Fe, New Mexico on April 27, 2006. The Company intends to vigorously defend this action.

A class action filed in Illinois alleges the Company has paid attorneys to refer business to the Company by paying them for core title services in conjunction with orders when the attorneys, in fact, did not perform any core title services and the payments were to steer business to the Company. The suit seeks compensatory damages, attorney's fees and injunctive relief to terminate the practice. The suit was filed in State Court in Chicago, Illinois on May 11, 2006. The Company intends to vigorously defend this action.

The Company gets inquiries and requests for information from state insurance departments, attorneys general and other regulatory agencies from time to time about various matters relating to its business. Sometimes these take the form of civil investigative subpoenas. The Company attempts to cooperate with all such inquiries. From time to time, the Company is assessed fines for violations of regulations or other matters or enters into settlements with such authorities which require the Company to pay money or take other actions.

Further, U.S. Representative Oxley, the Chairman of the House Financial Services Committee, recently asked the Government Accountability Office (the "GAO") to investigate the title insurance industry. Representative Oxley stated that the Committee is concerned about payments that certain title insurers have made to developers, lenders and real estate agents for referrals of title insurance business. Representative Oxley asked the GAO to examine, among other things, the foregoing relationships and the levels of pricing and competition in the title insurance industry. A congressional hearing was held regarding title insurance practices on April 27, 2006. The Company is unable to predict the outcome of this inquiry or whether it will adversely affect the Company's business or results of operations.

Finally, the California Department of Insurance has begun to examine levels of pricing and competition in the title insurance industry in California, with a view to determining whether prices are too high and if so, implementing rate reductions. New York, Colorado, Florida, Nevada, and Texas insurance regulators have also announced similar inquiries and other states could follow. At this stage, the Company is unable to predict what the outcome will be of this or any similar review.

15. Leases:

The Company is a party to a number of long-term noncancelable operating leases for certain facilities, furniture and equipment which expire at various times through 2011. Rental expense for the years 2006 and 2005 was \$6,569,598 and \$6,163,352, respectively. At December 31, 2006 the minimum rental commitments under all such leases with initial or remaining terms of more than one year, exclusive of any additional amounts that may become due under escalation clauses, are:

| | |
|---------------|------------|
| 2007 | 6,037,299 |
| 2008 | 4,953,088 |
| 2009 | 3,340,620 |
| 2010 | 1,178,968 |
| 2011 & beyond | 302,618 |
| | 15,812,593 |

16. Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:

None

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:

Securities Lending Activity:

The Company has entered into a Securities Lending Agreement ("the Agreement") with Bank of New York ("BNY"), whereby it lends certain securities to certain BNY customers. The loaned securities remain assets of the Company. The Company receives cash collateral having a fair market value as of the transaction date at least equal to 102% of the fair value of loaned securities. A liability is established for the return of the collateral.

As of December 31, 2006, the fair value of securities loaned was as follows: Long term bonds, \$9,846,229; common stocks \$0.

As of December 31, 2006, the Company held the following collateral associated with securities lending transactions: cash equivalents, \$10,171,757..

18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:

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Non-applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Non-applicable

20. September 11 Events:

Non-applicable

21. Other Items:

A. Extraordinary Items – None

B. Troubled Debt Restructuring – None

C. Other Disclosures:

(1) Assets in the amount of \$5,475,122 at December 31, 2006 were on deposit with government authorities or trustees as required by law.

In conducting its operations, the Company routinely holds customers' assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2006 and December 31, 2005, the Company held approximately \$144,208,235 and \$166,483,731 respectively, of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.

22. Events Subsequent:

None

23. Reinsurance:

A. Unsecured Reinsurance Recoverable – None

B. Reinsurance in Dispute – None

C. Reinsurance Assumed or Ceded – Non-applicable

D. Uncollectible Reinsurance – None

E. Commutation of Ceded Reinsurance – None

F. Retroactive Reinsurance – None

G. Reinsurance Accounted for as Deposit - None

24. Retrospectively Rated Contracts:

None

25. Change in Incurred Losses and Loss Adjustment Expenses:

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$(565,000) from \$19,419,000 in 2005 to \$18,854,000 in 2006 as a result of reestimation of unpaid losses and loss adjustment expenses. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Inter-company Pooling Arrangements:

None

27. Structured Settlements:

None

28. Supplemental Reserves:

Non-applicable

SUMMARY INVESTMENT SCHEDULE

| Investment Categories | Gross Investment Holdings | | Admitted Assets as Reported in the Annual Statement | |
|---|---------------------------|-----------------|---|-----------------|
| | 1 Amount | 2 Percentage | 3 Amount | 4 Percentage |
| 1. Bonds: | | | | |
| 1.1 U.S. treasury securities | 11,431,097 | 4.876 | 11,431,097 | 4.876 |
| 1.2 U.S. government agency obligations (excluding mortgage-backed securities): | | | | |
| 1.21 Issued by U.S. government agencies | 3,928,000 | 1.675 | 3,928,000 | 1.675 |
| 1.22 Issued by U.S. government sponsored agencies | 58,467,568 | 24.938 | 58,467,568 | 24.938 |
| 1.3 Foreign government (including Canada, excluding mortgage-backed securities) | | | | |
| 1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.: | | | | |
| 1.41 States, territories and possessions general obligations | 63,454,602 | 27.065 | 63,454,602 | 27.065 |
| 1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations | 5,248,359 | 2.239 | 5,248,359 | 2.239 |
| 1.43 Revenue and assessment obligations | 523,430 | 0.223 | 523,430 | 0.223 |
| 1.44 Industrial development and similar obligations | | | | |
| 1.5 Mortgage-backed securities (includes residential and commercial MBS): | | | | |
| 1.51 Pass-through securities: | | | | |
| 1.511 Issued or guaranteed by GNMA | | | | |
| 1.512 Issued or guaranteed by FNMA and FHLMC | | | | |
| 1.513 All other | | | | |
| 1.52 CMOs and REMICs: | | | | |
| 1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA | | | | |
| 1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 | | | | |
| 1.523 All other | | | | |
| 2. Other debt and other fixed income securities (excluding short term): | | | | |
| 2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO) | 46,277,592 | 19.738 | 46,277,592 | 19.738 |
| 2.2 Unaffiliated foreign securities | | | | |
| 2.3 Affiliated securities | | | | |
| 3. Equity interests: | | | | |
| 3.1 Investments in mutual funds | | | | |
| 3.2 Preferred stocks: | | | | |
| 3.21 Affiliated | | | | |
| 3.22 Unaffiliated | | | | |
| 3.3 Publicly traded equity securities (excluding preferred stocks): | | | | |
| 3.31 Affiliated | | | | |
| 3.32 Unaffiliated | 18,036,790 | 7.693 | 18,036,790 | 7.693 |
| 3.4 Other equity securities: | | | | |
| 3.41 Affiliated | 5,960,108 | 2.542 | 5,960,108 | 2.542 |
| 3.42 Unaffiliated | | | | |
| 3.5 Other equity interests including tangible personal property under lease: | | | | |
| 3.51 Affiliated | | | | |
| 3.52 Unaffiliated | | | | |
| 4. Mortgage loans: | | | | |
| 4.1 Construction and land development | | | | |
| 4.2 Agricultural | | | | |
| 4.3 Single family residential properties | 259,253 | 0.111 | 259,253 | 0.111 |
| 4.4 Multifamily residential properties | | | | |
| 4.5 Commercial loans | | | | |
| 4.6 Mezzanine real estate loans | | | | |
| 5. Real estate investments: | | | | |
| 5.1 Property occupied by company | 32,773 | 0.014 | 32,773 | 0.014 |
| 5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt) | | | | |
| 5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt) | 27,000 | 0.012 | 27,000 | 0.012 |
| 6. Contract loans | | | | |
| 7. Receivables for securities | | | | |
| 8. Cash, cash equivalents and short-term investments | 18,989,367 | 8.099 | 18,989,367 | 8.099 |
| 9. Other invested assets | 1,817,829 | 0.775 | 1,817,829 | 0.775 |
| 10. Total invested assets | 234,453,768 | 100.000 | 234,453,768 | 100.000 |

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? CA
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: 12/31/2006
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2006
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2003
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/29/2005
- 3.4 By what department or departments?
 California Department of Insurance
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 Name of Entity | 2 NAIC Company Code | 3 State of Domicile |
|---------------------|------------------------|------------------------|
| | | |
| | | |
| | | |

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
- 7.21 State the percentage of foreign control 0 %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

| 1 Nationality | 2 Type of Entity |
|------------------|---------------------|
| | |
| | |
| | |

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|----------------|------------------------|-----|-----|-----|------|-----|
| Affiliate Name | Location (City, State) | FRB | OCC | OTS | FDIC | SEC |
| | | | | | | |
| | | | | | | |
| | | | | | | |

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 KPMG LLC
 One Independent Drive, Suite 2700 Independent Square, Jacksonville FL 32202
 10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? MILLIMAN USA
 1325 Franklin Ave., Suite 555 Garden City, NY 11530

- 11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
 11.11 Name of real estate holding company Apollo Real Estate Fund
 11.12 Number of parcels involved 8
 11.13 Total book/adjusted carrying value \$ 946,938

11.2 If yes, provide explanation

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

- 12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
 12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]
 12.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]
 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [X] N/A []

BOARD OF DIRECTORS

13. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
 14. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
 15. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 16.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 16.11 To directors or other officers \$ 0
 16.12 To stockholders not officers \$ 0
 16.13 Trustees, supreme or grand (Fraternal only) \$ 0
 16.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
 16.21 To directors or other officers \$ 0
 16.22 To stockholders not officers \$ 0
 16.23 Trustees, supreme or grand (Fraternal only) \$ 0
 17.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
 17.2 If yes, state the amount thereof at December 31 of the current year:
 17.21 Rented from others \$ 0
 17.22 Borrowed from others \$ 0
 17.23 Leased from others \$ 0
 17.24 Other \$ 0

- 18.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
 18.2 If answer is yes:
 18.21 Amount paid as losses or risk adjustment \$ 0
 18.22 Amount paid as expenses \$ 0
 18.23 Other amounts paid \$ 0
 19.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

20.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? Yes [] No [X]

20.2 If no, give full and complete information, relating thereto
 Securities Lending Program, as described in Footnote 17

21.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E - Part 3 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 17.1). Yes [X] No []

21.2 If yes, state the amount thereof at December 31 of the current year:

| | | |
|--|--|---------------------|
| 21.21 Loaned to others | | \$ <u>9,846,229</u> |
| 21.22 Subject to repurchase agreements | | \$ <u>0</u> |
| 21.23 Subject to reverse repurchase agreements | | \$ <u>0</u> |
| 21.24 Subject to dollar repurchase agreements | | \$ <u>0</u> |
| 21.25 Subject to reverse dollar repurchase agreements | | \$ <u>0</u> |
| 21.26 Pledged as collateral | | \$ <u>0</u> |
| 21.27 Placed under option agreements | | \$ <u>0</u> |
| 21.28 Letter stock or securities restricted as to sale | | \$ <u>0</u> |
| 21.29 Other | | \$ <u>0</u> |

21.3 For category (21.28) provide the following:

| 1 Nature of Restriction | 2 Description | 3 Amount |
|----------------------------|------------------|-------------|
| | | 0 |
| | | 0 |
| | | 0 |

22.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

22.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

23.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

23.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

24. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian's Address |
|---------------------------|---|
| BNY Western Trust | 700 S. Flower St., Suite 200 Los Angeles, CA 90017 |
| | |
| | |

24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |
| | | |
| | | |

24.03 Have there been any changes, including name changes, in the custodian(s) identified in 24.01 during the current year? Yes [] No [X]

24.04 If yes, give full and complete information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |
| | | | |
| | | | |

24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1 Central Registration Depository Number(s) | 2 Name | 3 Address |
|---|------------------|---|
| Managed in house | Matthew Hartmann | 601 Riverside Avenue, Jacksonville FL 32204 |
| Managed in house | Sean Casey | 601 Riverside Avenue, Jacksonville FL 32204 |

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

25.2 If yes, complete the following schedule:

| 1 CUSIP# | 2 Name of Mutual Fund | 3 Book/Adjusted Carrying Value |
|-------------|--------------------------|-----------------------------------|
| | | 0 |
| | | 0 |
| | | 0 |
| | | 0 |
| 25.2999 | Total | 0 |

25.3 For each mutual fund listed in the table above, complete the following schedule:

| 1 Name of Mutual Fund (from above table) | 2 Name of Significant Holding of the Mutual Fund | 3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding | 4 Date of Valuation |
|---|---|---|------------------------|
| | | 0 | |
| | | 0 | |
| | | 0 | |

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

| | 1 Statement (Admitted) Value | 2 Fair Value | 3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+) |
|-----------------------|---------------------------------|-----------------|--|
| 26.1 Bonds | 195,763,477 | 194,074,061 | (1,689,416) |
| 26.2 Preferred stocks | 0 | 0 | 0 |
| 26.3 Totals | 195,763,477 | 194,074,061 | (1,689,416) |

26.4 Describe the sources or methods utilized in determining the fair values: Fair values determined based on guidelines set forth in NAIC Securities Valuation Manual, NAIC Annual Statement Instructions, and when deemed necessary, information provided by market service organizations.

27.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

27.2 If no, list exceptions: _____

OTHER

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 377,811

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|--|------------------|
| Title Insurance Rating Service Association | \$ 228,889 |
| | \$ 0 |
| | \$ 0 |

29.1 Amount of payments for legal expenses, if any? \$ 432,219

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|---------------------------|------------------|
| Mariscal, Weeks, McIntyre | \$ 110,664 |
| | \$ 0 |
| | \$ 0 |

30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 15,459

30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|------------|------------------|
| James Roth | \$ 6,913 |
| | \$ 0 |
| | \$ 0 |
| | \$ 0 |

GENERAL INTERROGATORIES

PART 2-TITLE INTERROGATORIES

- | | |
|---|-----------------------|
| 1. Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity? | YES [] NO [X] |
| 2. Largest net aggregate amount insured in any one risk. | \$ <u>80,000,000</u> |
| 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured? | YES [] NO [X] |
| 3.2 If yes, give full information | |
| | |
| | |
| | |
| 4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? | YES [X] NO [] |
| 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? | YES [] NO [X] |
| 5.2 If yes, give full information | |
| | |
| | |
| 6. Uncompleted building construction loans: | |
| 6.1 Amount already loaned | \$ <u>0</u> |
| 6.2 Balance to be advanced | \$ <u>0</u> |
| 6.3 Total amount to be loaned | \$ <u>0</u> |
| 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings? | YES [] NO [X] |
| 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding. | \$ <u>0</u> |
| 8. What is the aggregate amount of mortgage loans owned by the reporting entity which consist of co-ordinate interest in first liens? | \$ <u>0</u> |
| 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves: | |
| 9.11 Bonds | \$ <u>113,406,998</u> |
| 9.12 Short-term investments | \$ <u>0</u> |
| 9.13 Mortgages | \$ <u>0</u> |
| 9.14 Cash | \$ <u>0</u> |
| 9.15 Other admissible invested assets | \$ <u>0</u> |
| 9.16 Total | \$ <u>113,406,998</u> |
| 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E - Part 1D Summary and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers). | |
| 9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: | \$ <u>144,208,235</u> |
| These funds consist of: | |
| 9.22 In cash on deposit | \$ <u>144,208,235</u> |
| 9.23 Other forms of security | \$ <u>0</u> |

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

| | 1 2006 | 2 2005 | 3 2004 | 4 2003 | 5 2002 |
|---|-------------|-------------|-------------|-------------|-------------|
| Source of Direct Title Premiums Written (Part 1A) | | | | | |
| 1. Direct operations (Part 1A, Line 1, Col. 1) | 55,859,653 | 42,019,337 | 35,971,894 | 49,089,775 | 44,015,161 |
| 2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2) | 223,705,195 | 164,655,102 | 256,272,513 | 252,398,550 | 208,888,759 |
| 3. Affiliated agency operations (Part 1A, Line 1, Col. 3) | 78,311,351 | 93,116,008 | 75,343,387 | 55,960,837 | 30,788,739 |
| 4. Total | 357,876,199 | 299,790,447 | 367,587,794 | 357,449,162 | 283,692,659 |
| Operating Income Summary (Page 4 & Part 1) | | | | | |
| 5. Premiums earned (Part 1B, Line 3) | 355,805,888 | 298,623,788 | 361,652,526 | 348,864,418 | 278,182,965 |
| 6. Escrow and settlement service charges (Part 1A, Line 2) | 28,673,329 | 29,636,025 | 25,290,954 | 27,947,846 | 21,817,494 |
| 7. Title examinations (Part 1C, Line 1) | 6,911,142 | 8,548,159 | 9,120,813 | 13,908,659 | 9,996,420 |
| 8. Searches and abstracts (Part 1C, Line 2) | 9,385,557 | 10,076,087 | 9,875,277 | 10,688,984 | 8,738,732 |
| 9. Surveys (Part 1C, Line 3) | 35,644 | 28,400 | 10,530 | 21,867 | 21,275 |
| 10. Aggregate write-ins for service charges (Part 1C, Line 4) | 7,092,387 | 3,359,427 | 2,638,499 | 2,241,035 | 1,933,515 |
| 11. Aggregate write-ins for other operating income (Page 4, Line 2) | | | | | |
| 12. Total operating income (Page 4, Line 3) | 407,903,947 | 350,271,886 | 408,588,599 | 403,672,809 | 320,690,401 |
| Statement of Income (Page 4) | | | | | |
| 13. Net operating gain or (loss) (Line 8) | 26,887,301 | 16,097,643 | 14,123,155 | 25,440,872 | 14,731,648 |
| 14. Net investment gain or (loss) (Line 11) | 27,907,334 | 22,044,090 | 13,855,427 | 25,283,426 | 5,494,400 |
| 15. Total other income (Line 12) | | | | | |
| 16. Federal and foreign income taxes incurred (Line 14) | 11,234,851 | 8,413,370 | 7,899,948 | 16,945,090 | 6,432,067 |
| 17. Net income (Line 15) | 43,559,784 | 29,728,363 | 20,078,634 | 33,779,208 | 13,793,981 |
| Balance Sheet (Pages 2 and 3) | | | | | |
| 18. Title insurance premiums and fees receivable (Page 2, Line 13, Col. 3) | 2,075,115 | 2,132,888 | 3,793,875 | 3,502,770 | 3,999,184 |
| 19. Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3) | 258,183,631 | 273,641,144 | 279,982,068 | 263,035,253 | 227,987,451 |
| 20. Known claims reserve (Page 3, Line 1) | 18,853,507 | 19,418,742 | 31,606,493 | 30,673,744 | 21,731,026 |
| 21. Statutory premium reserve (Page 3, Line 2) | 113,406,998 | 111,372,955 | 109,910,553 | 103,867,298 | 95,109,232 |
| 22. Total liabilities (Page 3, Line 21) | 205,285,113 | 198,696,318 | 213,900,877 | 181,072,575 | 155,775,767 |
| 23. Capital paid up (Page 3, Lines 23 + 24) | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 |
| 24. Surplus as regards policyholders (Page 3, Line 30) | 52,898,518 | 74,944,826 | 66,081,191 | 81,962,678 | 72,211,683 |
| Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) | | | | | |
| (Item divided by Page 2, Line 10, Col. 3) x 100.0 | | | | | |
| 25. Bonds (Line 1) | 80.8 | 65.1 | 61.6 | 58.1 | 61.0 |
| 26. Stocks (Lines 2.1 & 2.2) | 10.2 | 19.8 | 22.9 | 21.7 | 26.2 |
| 27. Mortgage loans on real estate (Line 3.1 and 3.2) | 0.1 | 0.1 | 0.1 | 0.1 | |
| 28. Real estate (Lines 4.1, 4.2 & 4.3) | | | 0.1 | 0.1 | 0.1 |
| 29. Cash, cash equivalents and short-term investments (Line 5) | 8.1 | 11.8 | 9.8 | 14.6 | 6.6 |
| 30. Contract loans (Line 6) | | | | | X X X |
| 31. Other invested assets (Line 7) | 0.8 | 3.1 | 4.5 | 5.4 | 5.4 |
| 32. Receivable for securities (Line 8) | | | 1.0 | | |
| 33. Aggregate write-ins for invested assets (Line 9) | | | | | X X X |
| 34. Subtotals cash, cash equivalents and invested assets (Line 10) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Investments in Parent, Subsidiaries and Affiliates | | | | | |
| 35. Affiliated bonds (Sch. D Summary, Line 25, Col. 1) | | | | | |
| 36. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1) | | | | | |
| 37. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2) | 5,960,108 | 22,687,560 | 28,408,367 | 32,712,796 | 18,452,054 |
| 38. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11) | | | | | |
| 39. Affiliated mortgage loans on real estate | | | | | |
| 40. All other affiliated | 1,764,361 | 6,402,205 | 7,404,904 | 8,534,605 | |
| 41. Total of above Lines 35 to 40 | 7,724,469 | 29,089,765 | 35,813,271 | 41,247,401 | 18,452,054 |
| 42. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 41 above divided by Page 3, Line 30, Col. 1 x 100.0) | 14.6 | 38.8 | 54.2 | 50.3 | 25.6 |

FIVE-YEAR HISTORICAL DATA

(Continued)

| | 1 2006 | 2 2005 | 3 2004 | 4 2003 | 5 2002 |
|--|--------------|--------------|--------------|--------------|--------------|
| Capital and Surplus Accounts (Page 4) | | | | | |
| 43. Net unrealized capital gains or (losses) (Line 18) | (32,577,940) | (1,689,679) | (4,032,636) | (6,498,918) | 3,371,337 |
| 44. Change in nonadmitted assets (Line 21) | (10,914,793) | (9,286,927) | (5,620,347) | (1,683,850) | (4,886,504) |
| 45. Dividends to stockholders (Line 28) | (21,000,000) | (17,000,000) | (24,108,525) | (13,700,000) | (17,100,000) |
| 46. Change in surplus as regards policyholders for the year (Line 31) | (22,046,308) | 8,863,635 | (15,881,489) | 9,750,994 | (6,478,527) |
| Losses Paid and Incurred (Part 2A) | | | | | |
| 47. Net payments (Line 5, Col. 4) | 23,297,961 | 34,112,274 | 23,506,562 | 21,594,171 | 14,654,120 |
| 48. Losses and allocated LAE incurred (Line 8, Col. 4) | 22,732,725 | 21,924,524 | 24,439,311 | 30,536,889 | 23,073,648 |
| 49. Unallocated LAE incurred (Line 9, Col. 4) | 2,079,166 | | | | |
| 50. Losses and loss adjustment expenses incurred (Line 10, Col. 4) | 24,811,891 | 21,924,524 | 24,439,311 | 30,536,889 | 23,073,648 |
| Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0) | | | | | |
| 51. Personnel costs (Part 3, Line 1.5, Col. 4) | 14.6 | 16.6 | 13.6 | 14.1 | 16.2 |
| 52. Amount paid to or retained by title agents (Part 3, Line 2, Col. 4) | 60.0 | 60.0 | 66.9 | 61.6 | 61.1 |
| 53. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4) | 12.7 | 12.5 | 10.0 | 10.5 | 10.9 |
| 54. Total (Lines 51 to 53) | 87.3 | 89.1 | 90.6 | 86.1 | 88.2 |
| Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0) | | | | | |
| 55. Losses and loss adjustment expenses incurred (Line 4) | 6.1 | 6.3 | 6.0 | 7.6 | 7.2 |
| 56. Operating expenses incurred (Line 5) | 87.3 | 89.1 | 90.6 | 86.1 | 88.2 |
| 57. Aggregate write-ins for other operating deductions (Line 6) | | | | | |
| 58. Total operating deductions (Line 7) | 93.4 | 95.4 | 96.5 | 93.7 | 95.4 |
| 59. Net operating gain or (loss) (Line 8) | 6.6 | 4.6 | 3.5 | 6.3 | 4.6 |
| Other Percentages (Line item divided by Part 1B, Line 1.4 x 100.0) | | | | | |
| 60. Losses and loss expenses incurred to net premiums written (Page 4, Line 4) | 6.9 | 7.3 | 6.6 | 8.5 | 8.1 |
| 61. Operating expenses incurred to net premiums written (Page 4, Line 5) | 99.5 | 104.1 | 100.6 | 97.2 | 99.6 |

SCHEDULE A - VERIFICATION BETWEEN YEARS Real Estate

| | | |
|--|--|---------|
| 1. Book/adjusted carrying value, December 31, prior year | | 63,986 |
| 2. Increase (decrease) by adjustment: | | |
| 2.1 Totals, Part 1, Column 11 | | (4,212) |
| 2.2 Totals, Part 3, Column 7 | | |
| 3. Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9)) | | |
| 4. Cost of additions and permanent improvements: | | |
| 4.1 Totals, Part 1, Column 14 | | |
| 4.2 Totals, Part 3, Column 9 | | |
| 5. Total profit (loss) on sales, Part 3, Column 14 | | |
| 6. Increase (decrease) by foreign exchange adjustment: | | |
| 6.1 Totals, Part 1, Column 12 | | |
| 6.2 Totals, Part 3, Column 8 | | |
| 7. Amounts received on sales, Part 3, Column 11 and Part 1, Column 13 | | |
| 8. Book/adjusted carrying value at the end of current period | | 59,774 |
| 9. Total valuation allowance | | |
| 10. Subtotal (Lines 8 plus 9) | | 59,774 |
| 11. Total nonadmitted amounts | | |
| 12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets Column) | | 59,774 |

SCHEDULE B - VERIFICATION BETWEEN YEARS Mortgage Loans

| | | |
|--|---------|---------|
| 1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year | | 322,737 |
| 2. Amount loaned during year: | | |
| 2.1 Actual cost at time of acquisitions | 143,841 | |
| 2.2 Additional investment made after acquisitions | | 143,841 |
| 3. Accrual of discount and mortgage interest points and commitment fees | | |
| 4. Increase (decrease) by adjustment | | |
| 5. Total profit (loss) on sale | | |
| 6. Amounts paid on account or in full during the year | | 61,223 |
| 7. Amortization of premium | | |
| 8. Increase (decrease) by foreign exchange adjustment | | |
| 9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period | | 405,355 |
| 10. Total valuation allowance | | |
| 11. Subtotal (Lines 9 plus 10) | | 405,355 |
| 12. Total nonadmitted amounts | | 146,102 |
| 13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets Column) | | 259,253 |

SCHEDULE BA - VERIFICATION BETWEEN YEARS Long-Term Invested Assets

| | | |
|--|------------|--------------|
| 1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year | | 9,351,751 |
| 2. Cost of acquisitions during year: | | |
| 2.1 Actual cost at time of acquisitions | 16,739,112 | |
| 2.2 Additional investment made after acquisitions | | 16,739,112 |
| 3. Accrual of discount | | |
| 4. Increase (decrease) by adjustment | | (16,600,033) |
| 5. Total profit (loss) on sale | | |
| 6. Amounts paid on account or in full during the year | | 6,067,310 |
| 7. Amortization of premium | | |
| 8. Increase (decrease) by foreign exchange adjustment | | |
| 9. Book/adjusted carrying value of long-term invested assets at end of current period | | 3,423,520 |
| 10. Total valuation allowance | | |
| 11. Subtotal (Lines 9 plus 10) | | 3,423,520 |
| 12. Total nonadmitted amounts | | 1,605,694 |
| 13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3) | | 1,817,826 |

SCHEDULE D - SUMMARY BY COUNTRY
Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description | | 1 | 2 | 3 | 4 |
|--|-----------------------------------|------------------------------|-------------|-------------|--------------------|
| | | Book/Adjusted Carrying Value | Fair Value | Actual Cost | Par Value of Bonds |
| BONDS Governments (Including all obligations guaranteed by governments) | 1. United States | 73,826,666 | 73,530,472 | 75,022,219 | 73,053,000 |
| | 2. Canada | | | | |
| | 3. Other Countries | | | | |
| | 4. Totals | 73,826,666 | 73,530,472 | 75,022,219 | 73,053,000 |
| States, Territories and Possessions (Direct and guaranteed) | 5. United States | 63,454,602 | 62,819,581 | 64,937,584 | 59,595,000 |
| | 6. Canada | | | | |
| | 7. Other Countries | | | | |
| 8. Totals | 63,454,602 | 62,819,581 | 64,937,584 | 59,595,000 | |
| Political Subdivisions of States, Territories and Possessions (Direct and guaranteed) | 9. United States | 5,248,359 | 5,131,705 | 5,522,597 | 4,935,000 |
| | 10. Canada | | | | |
| | 11. Other Countries | | | | |
| 12. Totals | 5,248,359 | 5,131,705 | 5,522,597 | 4,935,000 | |
| Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions | 13. United States | 523,430 | 517,420 | 565,135 | 500,000 |
| | 14. Canada | | | | |
| | 15. Other Countries | | | | |
| 16. Totals | 523,430 | 517,420 | 565,135 | 500,000 | |
| Public Utilities (unaffiliated) | 17. United States | | | | |
| | 18. Canada | | | | |
| | 19. Other Countries | | | | |
| 20. Totals | | | | | |
| Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated) | 21. United States | 46,277,592 | 45,675,663 | 48,177,155 | 45,282,000 |
| | 22. Canada | | | | |
| | 23. Other Countries | | | | |
| 24. Totals | 46,277,592 | 45,675,663 | 48,177,155 | 45,282,000 | |
| Parent, Subsidiaries and Affiliates | 25. Totals | | | | |
| | 26. Total Bonds | 189,330,649 | 187,674,841 | 194,224,690 | 183,365,000 |
| PREFERRED STOCKS Public Utilities (unaffiliated) | 27. United States | | | | |
| | 28. Canada | | | | |
| | 29. Other Countries | | | | |
| | 30. Totals | | | | |
| Banks, Trust and Insurance Companies (unaffiliated) | 31. United States | | | | |
| | 32. Canada | | | | |
| | 33. Other Countries | | | | |
| 34. Totals | | | | | |
| Industrial and Miscellaneous (unaffiliated) | 35. United States | | | | |
| | 36. Canada | | | | |
| | 37. Other Countries | | | | |
| 38. Totals | | | | | |
| Parent, Subsidiaries and Affiliates | 39. Totals | | | | |
| | 40. Total Preferred Stocks | | | | |
| COMMON STOCKS Public Utilities (unaffiliated) | 41. United States | | | | |
| | 42. Canada | | | | |
| | 43. Other Countries | | | | |
| | 44. Totals | | | | |
| Banks, Trust and Insurance Companies (unaffiliated) | 45. United States | | | | |
| | 46. Canada | | | | |
| | 47. Other Countries | | | | |
| 48. Totals | | | | | |
| Industrial and Miscellaneous (unaffiliated) | 49. United States | 18,036,789 | 18,036,789 | 19,774,018 | |
| | 50. Canada | | | | |
| | 51. Other Countries | | | | |
| 52. Totals | 18,036,789 | 18,036,789 | 19,774,018 | | |
| Parent, Subsidiaries and Affiliates | 53. Totals | 5,960,108 | 5,960,108 | 40,940,728 | |
| | 54. Total Common Stocks | 23,996,897 | 23,996,897 | 60,714,746 | |
| | 55. Total Stocks | 23,996,897 | 23,996,897 | 60,714,746 | |
| | 56. Total Bonds and Stocks | 213,327,546 | 211,671,738 | 254,939,436 | |

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

| | | | |
|---|--------------|--|-------------|
| 1. Book/adjusted carrying value of bonds and stocks, prior year | 211,292,424 | 7. Amortization of premium | 2,198,122 |
| 2. Cost of bonds and stocks acquired, Column 7, Part 3 | 303,843,661 | 8. Foreign Exchange Adjustment: | |
| 3. Accrual of discount | 87,148 | 8.1 Column 15, Part 1 | |
| 4. Increase (decrease) by adjustment: | | 8.2 Column 19, Part 2 Section 1 | |
| 4.1 Columns 12 - 14, Part 1 | (162,589) | 8.3 Column 16, Part 2, Section 2 | |
| 4.2 Column 15 - 17, Part 2, Section 1 | | 8.4 Column 15, Part 4 | |
| 4.3 Column 15, Part 2, Section 2 | (18,699,710) | 9. Book/adjusted carrying value at end of current period | 213,327,547 |
| 4.4 Column 11 - 13, Part 4 | 1,066,695 | 10. Total valuation allowance | |
| 5. Total gain (loss), Column 19, Part 4 | 4,315,294 | 11. Subtotal (Lines 9 plus 10) | 213,327,547 |
| 6. Deduct consideration for bonds and stocks disposed of Column 7, Part 4 | 286,217,254 | 12. Total nonadmitted amounts | |
| | | 13. Statement value of bonds and stocks, current period | 213,327,547 |

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| Quality Rating per the NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 Total Current Year | 7 Col. 6 as a % of Line 10.7 | 8 Total from Col. 6 Prior Year | 9 % From Col. 7 Prior Year | 10 Total Publicly Traded | 11 Total Privately Placed (a) |
|--|---------------------|----------------------------------|------------------------------------|-------------------------------------|--------------------|-------------------------|---------------------------------|-----------------------------------|-------------------------------|-----------------------------|----------------------------------|
| 1. U.S. Governments, Schedules D & DA (Group 1) | | | | | | | | | | | |
| 1.1 Class 1 | 14,243,101 | 37,477,850 | 22,105,714 | | | 73,826,665 | 37.712 | 66,659,812 | 35.649 | 73,826,666 | |
| 1.2 Class 2 | | | | | | | | | | | |
| 1.3 Class 3 | | | | | | | | | | | |
| 1.4 Class 4 | | | | | | | | | | | |
| 1.5 Class 5 | | | | | | | | | | | |
| 1.6 Class 6 | | | | | | | | | | | |
| 1.7 Totals | 14,243,101 | 37,477,850 | 22,105,714 | | | 73,826,665 | 37.712 | 66,659,812 | 35.649 | 73,826,666 | |
| 2. All Other Governments, Schedules D & DA (Group 2) | | | | | | | | | | | |
| 2.1 Class 1 | | | | | | | | | | | |
| 2.2 Class 2 | | | | | | | | | | | |
| 2.3 Class 3 | | | | | | | | | | | |
| 2.4 Class 4 | | | | | | | | | | | |
| 2.5 Class 5 | | | | | | | | | | | |
| 2.6 Class 6 | | | | | | | | | | | |
| 2.7 Totals | | | | | | | | | | | |
| 3. States, Territories and Possessions, etc., Guaranteed, Schedules D & DA (Group 3) | | | | | | | | | | | |
| 3.1 Class 1 | 4,726,910 | 26,722,371 | 31,905,321 | | 100,000 | 63,454,602 | 32.414 | 50,263,523 | 26.881 | 63,454,602 | |
| 3.2 Class 2 | | | | | | | | | | | |
| 3.3 Class 3 | | | | | | | | | | | |
| 3.4 Class 4 | | | | | | | | | | | |
| 3.5 Class 5 | | | | | | | | | | | |
| 3.6 Class 6 | | | | | | | | | | | |
| 3.7 Totals | 4,726,910 | 26,722,371 | 31,905,321 | | 100,000 | 63,454,602 | 32.414 | 50,263,523 | 26.881 | 63,454,602 | |
| 4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4) | | | | | | | | | | | |
| 4.1 Class 1 | 352,888 | 4,895,471 | | | | 5,248,359 | 2.681 | 7,951,151 | 4.252 | 5,248,359 | |
| 4.2 Class 2 | | | | | | | | | | | |
| 4.3 Class 3 | | | | | | | | | | | |
| 4.4 Class 4 | | | | | | | | | | | |
| 4.5 Class 5 | | | | | | | | | | | |
| 4.6 Class 6 | | | | | | | | | | | |
| 4.7 Totals | 352,888 | 4,895,471 | | | | 5,248,359 | 2.681 | 7,951,151 | 4.252 | 5,248,359 | |
| 5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5) | | | | | | | | | | | |
| 5.1 Class 1 | | 523,430 | | | | 523,430 | 0.267 | 534,620 | 0.286 | 523,430 | |
| 5.2 Class 2 | | | | | | | | | | | |
| 5.3 Class 3 | | | | | | | | | | | |
| 5.4 Class 4 | | | | | | | | | | | |
| 5.5 Class 5 | | | | | | | | | | | |
| 5.6 Class 6 | | | | | | | | | | | |
| 5.7 Totals | | 523,430 | | | | 523,430 | 0.267 | 534,620 | 0.286 | 523,430 | |

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| Quality Rating per the NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 Total Current Year | 7 Col. 6 as a % of Line 10.7 | 8 Total from Col. 6 Prior Year | 9 % From Col. 7 Prior Year | 10 Total Publicly Traded | 11 Total Privately Placed (a) |
|--|---------------------|----------------------------------|------------------------------------|-------------------------------------|--------------------|-------------------------|---------------------------------|-----------------------------------|-------------------------------|-----------------------------|----------------------------------|
| 6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6) | | | | | | | | | | | |
| 6.1 Class 1 | | | | | | | | | | | |
| 6.2 Class 2 | | | | | | | | | | | |
| 6.3 Class 3 | | | | | | | | | | | |
| 6.4 Class 4 | | | | | | | | | | | |
| 6.5 Class 5 | | | | | | | | | | | |
| 6.6 Class 6 | | | | | | | | | | | |
| 6.7 Totals | | | | | | | | | | | |
| 7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7) | | | | | | | | | | | |
| 7.1 Class 1 | 16,322,828 | 11,737,428 | 18,945,878 | | | 47,006,134 | 24.012 | 53,471,809 | 28.596 | 45,008,941 | 1,997,193 |
| 7.2 Class 2 | 1,509,666 | 784,879 | 2,562,452 | | | 4,856,997 | 2.481 | 8,106,504 | 4.335 | 4,856,997 | |
| 7.3 Class 3 | | | 847,290 | | | 847,290 | 0.433 | | | 847,290 | |
| 7.4 Class 4 | | | | | | | | | | | |
| 7.5 Class 5 | | | | | | | | | | | |
| 7.6 Class 6 | | | | | | | | | | | |
| 7.7 Totals | 17,832,494 | 12,522,307 | 22,355,620 | | | 52,710,421 | 26.926 | 61,578,313 | 32.932 | 50,713,228 | 1,997,193 |
| 8. Credit Tenant Loans, Schedules D & DA (Group 8) | | | | | | | | | | | |
| 8.1 Class 1 | | | | | | | | | | | |
| 8.2 Class 2 | | | | | | | | | | | |
| 8.3 Class 3 | | | | | | | | | | | |
| 8.4 Class 4 | | | | | | | | | | | |
| 8.5 Class 5 | | | | | | | | | | | |
| 8.6 Class 6 | | | | | | | | | | | |
| 8.7 Totals | | | | | | | | | | | |
| 9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9) | | | | | | | | | | | |
| 9.1 Class 1 | | | | | | | | | | | |
| 9.2 Class 2 | | | | | | | | | | | |
| 9.3 Class 3 | | | | | | | | | | | |
| 9.4 Class 4 | | | | | | | | | | | |
| 9.5 Class 5 | | | | | | | | | | | |
| 9.6 Class 6 | | | | | | | | | | | |
| 9.7 Totals | | | | | | | | | | | |

SCHEDULE D - PART 1A - SECTION 1 (continued)
 Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| Quality Rating per the NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 Total Current Year | 7 Col. 6 as a % of Line 10.7 | 8 Total from Col. 6 Prior Year | 9 % From Col. 7 Prior Year | 10 Total Publicly Traded | 11 Total Privately Placed (a) |
|--|---------------------|----------------------------------|------------------------------------|-------------------------------------|--------------------|-------------------------|---------------------------------|-----------------------------------|-------------------------------|-----------------------------|----------------------------------|
| 10. Total Bonds Current Year | | | | | | | | | | | |
| 10.1 Class 1 | 35,645,727 | 81,356,550 | 72,956,913 | | 100,000 | 190,059,190 | 97.086 | X X X | X X X | 188,061,998 | 1,997,193 |
| 10.2 Class 2 | 1,509,666 | 784,879 | 2,562,452 | | | 4,856,997 | 2.481 | X X X | X X X | 4,856,997 | |
| 10.3 Class 3 | | | 847,290 | | | 847,290 | 0.433 | X X X | X X X | 847,290 | |
| 10.4 Class 4 | | | | | | | | X X X | X X X | | |
| 10.5 Class 5 | | | | | | (c) | | X X X | X X X | | |
| 10.6 Class 6 | | | | | | (c) | | X X X | X X X | | |
| 10.7 Totals | 37,155,393 | 82,141,429 | 76,366,655 | | 100,000 | (b) 195,763,477 | 100.000 | X X X | X X X | 193,766,285 | 1,997,193 |
| 10.8 Line 10.7 as a % of Col. 6 | 18.980 | 41.960 | 39.010 | | 0.051 | 100.000 | X X X | X X X | X X X | 98.980 | 1.020 |
| 11. Total Bonds Prior Year | | | | | | | | | | | |
| 11.1 Class 1 | 51,691,463 | 88,479,279 | 38,710,173 | | | X X X | X X X | 178,880,915 | 95.665 | 176,887,293 | 1,993,622 |
| 11.2 Class 2 | 3,077,703 | 2,643,242 | 2,385,559 | | | X X X | X X X | 8,106,504 | 4.335 | 8,106,504 | |
| 11.3 Class 3 | | | | | | X X X | X X X | | | | |
| 11.4 Class 4 | | | | | | X X X | X X X | | | | |
| 11.5 Class 5 | | | | | | X X X | X X X | (c) | | | |
| 11.6 Class 6 | | | | | | X X X | X X X | (c) | | | |
| 11.7 Totals | 54,769,166 | 91,122,521 | 41,095,732 | | | X X X | X X X | (b) 186,987,419 | 100.000 | 184,993,797 | 1,993,622 |
| 11.8 Line 11.7 as a % of Col. 8 | 29.290 | 48.732 | 21.978 | | | X X X | X X X | 100.000 | X X X | 98.934 | 1.066 |
| 12. Total Publicly Traded Bonds | | | | | | | | | | | |
| 12.1 Class 1 | 33,648,534 | 81,356,550 | 72,956,913 | | 100,000 | 188,061,997 | 96.066 | 176,887,293 | 94.598 | 188,061,997 | X X X |
| 12.2 Class 2 | 1,509,666 | 784,879 | 2,562,452 | | | 4,856,997 | 2.481 | 8,106,504 | 4.335 | 4,856,997 | X X X |
| 12.3 Class 3 | | | 847,290 | | | 847,290 | 0.433 | | | 847,290 | X X X |
| 12.4 Class 4 | | | | | | | | | | | X X X |
| 12.5 Class 5 | | | | | | | | | | | X X X |
| 12.6 Class 6 | | | | | | | | | | | X X X |
| 12.7 Totals | 35,158,200 | 82,141,429 | 76,366,655 | | 100,000 | 193,766,284 | 98.980 | 184,993,797 | 98.934 | 193,766,284 | X X X |
| 12.8 Line 12.7 as a % of Col. 6 | 18.145 | 42.392 | 39.412 | | 0.052 | 100.000 | X X X | X X X | X X X | 100.000 | X X X |
| 12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10 | 17.960 | 41.960 | 39.010 | | 0.051 | 98.980 | X X X | X X X | X X X | 98.980 | X X X |
| 13. Total Privately Placed Bonds | | | | | | | | | | | |
| 13.1 Class 1 | 1,997,193 | | | | | 1,997,193 | 1.020 | 1,993,622 | 1.066 | X X X | 1,997,193 |
| 13.2 Class 2 | | | | | | | | | | X X X | |
| 13.3 Class 3 | | | | | | | | | | X X X | |
| 13.4 Class 4 | | | | | | | | | | X X X | |
| 13.5 Class 5 | | | | | | | | | | X X X | |
| 13.6 Class 6 | | | | | | | | | | X X X | |
| 13.7 Totals | 1,997,193 | | | | | 1,997,193 | 1.020 | 1,993,622 | 1.066 | X X X | 1,997,193 |
| 13.8 Line 13.7 as a % of Col. 6 | 100.000 | | | | | 100.000 | X X X | X X X | X X X | X X X | 100.000 |
| 13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10 | 1.020 | | | | | 1.020 | X X X | X X X | X X X | X X X | 1.020 |

(a) Includes \$ 1,997,193 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 Total Current Year | 7 Col. 6 as a % of Line 10.7 | 8 Total from Col. 6 Prior Year | 9 % From Col. 7 Prior Year | 10 Total Publicly Traded | 11 Total Privately Placed |
|--|------------------------|---|--|--|-----------------------|-------------------------------|---------------------------------------|---|--|-----------------------------------|------------------------------------|
| 1. U.S. Governments, Schedules D & DA (Group 1) | | | | | | | | | | | |
| 1.1 Issuer Obligations | 14,243,101 | 37,477,850 | 22,105,714 | | | 73,826,665 | 37.712 | 66,659,812 | 35.649 | 73,826,666 | |
| 1.2 Single Class Mortgage-Backed/Asset-Backed Securities | | | | | | | | | | | |
| 1.7 Totals | 14,243,101 | 37,477,850 | 22,105,714 | | | 73,826,665 | 37.712 | 66,659,812 | 35.649 | 73,826,666 | |
| 2. All Other Governments, Schedules D & DA (Group 2) | | | | | | | | | | | |
| 2.1 Issuer Obligations | | | | | | | | | | | |
| 2.2 Single Class Mortgage-Backed/Asset-Backed Securities | | | | | | | | | | | |
| MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES | | | | | | | | | | | |
| 2.3 Defined | | | | | | | | | | | |
| 2.4 Other | | | | | | | | | | | |
| MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES | | | | | | | | | | | |
| 2.5 Defined | | | | | | | | | | | |
| 2.6 Other | | | | | | | | | | | |
| 2.7 Totals | | | | | | | | | | | |
| 3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3) | | | | | | | | | | | |
| 3.1 Issuer Obligations | 4,726,910 | 26,722,371 | 31,905,321 | | 100,000 | 63,454,602 | 32.414 | 50,263,523 | 26.881 | 63,454,602 | |
| 3.2 Single Class Mortgage-Backed/Asset-Backed Securities | | | | | | | | | | | |
| MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES | | | | | | | | | | | |
| 3.3 Defined | | | | | | | | | | | |
| 3.4 Other | | | | | | | | | | | |
| MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES | | | | | | | | | | | |
| 3.5 Defined | | | | | | | | | | | |
| 3.6 Other | | | | | | | | | | | |
| 3.7 Totals | 4,726,910 | 26,722,371 | 31,905,321 | | 100,000 | 63,454,602 | 32.414 | 50,263,523 | 26.881 | 63,454,602 | |
| 4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4) | | | | | | | | | | | |
| 4.1 Issuer Obligations | 352,888 | 4,895,471 | | | | 5,248,359 | 2.681 | 7,951,151 | 4.252 | 5,248,359 | |
| 4.2 Single Class Mortgage-Backed/Asset-Backed Securities | | | | | | | | | | | |
| MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES | | | | | | | | | | | |
| 4.3 Defined | | | | | | | | | | | |
| 4.4 Other | | | | | | | | | | | |
| MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES | | | | | | | | | | | |
| 4.5 Defined | | | | | | | | | | | |
| 4.6 Other | | | | | | | | | | | |
| 4.7 Totals | 352,888 | 4,895,471 | | | | 5,248,359 | 2.681 | 7,951,151 | 4.252 | 5,248,359 | |
| 5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5) | | | | | | | | | | | |
| 5.1 Issuer Obligations | | 523,430 | | | | 523,430 | 0.267 | 534,620 | 0.286 | 523,430 | |
| 5.2 Single Class Mortgage-Backed/Asset-Backed Securities | | | | | | | | | | | |
| MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES | | | | | | | | | | | |
| 5.3 Defined | | | | | | | | | | | |
| 5.4 Other | | | | | | | | | | | |
| MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES | | | | | | | | | | | |
| 5.5 Defined | | | | | | | | | | | |
| 5.6 Other | | | | | | | | | | | |
| 5.7 Totals | | 523,430 | | | | 523,430 | 0.267 | 534,620 | 0.286 | 523,430 | |

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
|--|-------------------|--------------------------------------|-------------------------------------|---|------------------|--------------------------|----------------------------------|------------------------------------|-----------------------------------|-----------------------------|------------------------------|
| Distribution by Type | 1 Year or Less | Over 1 Year Through 5 Years | Over 5 Years Through 10 Years | Over 10 Years Through 20 Years | Over 20 Years | Total Current Year | Col. 6 as a % of Line 10.7 | Total from Col. 6 Prior Year | % From Col. 7 Prior Year | Total Publicly Traded | Total Privately Placed |
| 6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6) | | | | | | | | | | | |
| 6.1 Issuer Obligations | | | | | | | | | | | |
| 6.2 Single Class Mortgage-Backed/Asset-Backed Securities | | | | | | | | | | | |
| MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES | | | | | | | | | | | |
| 6.3 Defined | | | | | | | | | | | |
| 6.4 Other | | | | | | | | | | | |
| MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES | | | | | | | | | | | |
| 6.5 Defined | | | | | | | | | | | |
| 6.6 Other | | | | | | | | | | | |
| 6.7 Totals | | | | | | | | | | | |
| 7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7) | | | | | | | | | | | |
| 7.1 Issuer Obligations | 17,832,494 | 12,522,307 | 22,355,620 | | | 52,710,421 | 26.926 | 61,578,312 | 32.932 | 50,713,227 | 1,997,193 |
| 7.2 Single Class Mortgage-Backed/Asset-Backed Securities | | | | | | | | | | | |
| MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES | | | | | | | | | | | |
| 7.3 Defined | | | | | | | | | | | |
| 7.4 Other | | | | | | | | | | | |
| MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES | | | | | | | | | | | |
| 7.5 Defined | | | | | | | | | | | |
| 7.6 Other | | | | | | | | | | | |
| 7.7 Totals | 17,832,494 | 12,522,307 | 22,355,620 | | | 52,710,421 | 26.926 | 61,578,312 | 32.932 | 50,713,227 | 1,997,193 |
| 8. Credit Tenant Loans, Schedules D & DA (Group 8) | | | | | | | | | | | |
| 8.1 Issuer Obligations | | | | | | | | | | | |
| 8.7 Totals | | | | | | | | | | | |
| 9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9) | | | | | | | | | | | |
| 9.1 Issuer Obligations | | | | | | | | | | | |
| 9.2 Single Class Mortgage-Backed/Asset-Backed Securities | | | | | | | | | | | |
| MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES | | | | | | | | | | | |
| 9.3 Defined | | | | | | | | | | | |
| 9.4 Other | | | | | | | | | | | |
| MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES | | | | | | | | | | | |
| 9.5 Defined | | | | | | | | | | | |
| 9.6 Other | | | | | | | | | | | |
| 9.7 Totals | | | | | | | | | | | |

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 Total Current Year | 7 Col. 6 as a % of Line 10.7 | 8 Total from Col. 6 Prior Year | 9 % From Col. 7 Prior Year | 10 Total Publicly Traded | 11 Total Privately Placed |
|---|------------------------|---|--|--|-----------------------|-------------------------------|---------------------------------------|---|--|-----------------------------------|------------------------------------|
| 10. Total Bonds Current Year | | | | | | | | | | | |
| 10.1 Issuer Obligations | 37,155,393 | 82,141,429 | 76,366,655 | | 100,000 | 195,763,477 | 100.000 | X X X | X X X | 193,766,284 | 1,997,193 |
| 10.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES | | | | | | | | X X X | X X X | | |
| 10.3 Defined | | | | | | | | X X X | X X X | | |
| 10.4 Other | | | | | | | | X X X | X X X | | |
| MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES | | | | | | | | | | | |
| 10.5 Defined | | | | | | | | X X X | X X X | | |
| 10.6 Other | | | | | | | | X X X | X X X | | |
| 10.7 Totals | 37,155,393 | 82,141,429 | 76,366,655 | | 100,000 | 195,763,477 | 100.000 | X X X | X X X | 193,766,284 | 1,997,193 |
| 10.8 Line 10.7 as a % of Col. 6 | 18.980 | 41.960 | 39.010 | | 0.051 | 100.000 | X X X | X X X | X X X | 98.980 | 1.020 |
| 11. Total Bonds Prior Year | | | | | | | | | | | |
| 11.1 Issuer Obligations | 54,769,166 | 91,122,522 | 41,095,732 | | | X X X | X X X | 186,987,420 | 100.000 | 184,993,797 | 1,993,622 |
| 11.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES | | | | | | X X X | X X X | | | | |
| 11.3 Defined | | | | | | X X X | X X X | | | | |
| 11.4 Other | | | | | | X X X | X X X | | | | |
| MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES | | | | | | | | | | | |
| 11.5 Defined | | | | | | X X X | X X X | | | | |
| 11.6 Other | | | | | | X X X | X X X | | | | |
| 11.7 Totals | 54,769,166 | 91,122,522 | 41,095,732 | | | X X X | X X X | 186,987,420 | 100.000 | 184,993,797 | 1,993,622 |
| 11.8 Line 11.7 as a % of Col. 8 | 29.290 | 48.732 | 21.978 | | | X X X | X X X | 100.000 | X X X | 98.934 | 1.066 |
| 12. Total Publicly Traded Bonds | | | | | | | | | | | |
| 12.1 Issuer Obligations | 35,158,200 | 82,141,428 | 76,366,655 | | 100,000 | 193,766,283 | 98.980 | 184,993,797 | 98.934 | 193,766,283 | X X X |
| 12.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES | | | | | | | | | | | X X X |
| 12.3 Defined | | | | | | | | | | | X X X |
| 12.4 Other | | | | | | | | | | | X X X |
| MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES | | | | | | | | | | | |
| 12.5 Defined | | | | | | | | | | | X X X |
| 12.6 Other | | | | | | | | | | | X X X |
| 12.7 Totals | 35,158,200 | 82,141,428 | 76,366,655 | | 100,000 | 193,766,283 | 98.980 | 184,993,797 | 98.934 | 193,766,283 | X X X |
| 12.8 Line 12.7 as a % of Col. 6 | 18.145 | 42.392 | 39.412 | | 0.052 | 100.000 | X X X | X X X | X X X | 100.000 | X X X |
| 12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10 | 17.960 | 41.960 | 39.010 | | 0.051 | 98.980 | X X X | X X X | X X X | 98.980 | X X X |
| 13. Total Privately Placed Bonds | | | | | | | | | | | |
| 13.1 Issuer Obligations | 1,997,193 | | | | | 1,997,193 | 1.020 | 1,993,622 | 1.066 | X X X | 1,997,193 |
| 13.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES | | | | | | | | | | X X X | |
| 13.3 Defined | | | | | | | | | | X X X | |
| 13.4 Other | | | | | | | | | | X X X | |
| MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES | | | | | | | | | | | |
| 13.5 Defined | | | | | | | | | | X X X | |
| 13.6 Other | | | | | | | | | | X X X | |
| 13.7 Totals | 1,997,193 | | | | | 1,997,193 | 1.020 | 1,993,622 | 1.066 | X X X | 1,997,193 |
| 13.8 Line 13.7 as a % of Col. 6 | 100.000 | | | | | 100.000 | X X X | X X X | X X X | X X X | 100.000 |
| 13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10 | 1.020 | | | | | 1.020 | X X X | X X X | X X X | X X X | 1.020 |

SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short - Term Investments

| | 1 | 2 | 3 | 4 | 5 |
|---|-------------|-------------|-------------------|--|--|
| | Total | Bonds | Mortgage Loans | Other Short-term Investment Assets (a) | Investments in Parent, Subsidiaries and Affiliates |
| 1. Book/adjusted carrying value, December 31 of prior year | 25,455,508 | 25,455,508 | | | |
| 2. Cost of short-term investments acquired | 206,801,187 | 206,801,187 | | | |
| 3. Increase (decrease) by adjustment | | | | | |
| 4. Increase (decrease) by foreign exchange adjustment | | | | | |
| 5. Total profit (loss) on disposal of short-term investments | | | | | |
| 6. Consideration received on disposal of short-term investments | 225,823,866 | 225,823,866 | | | |
| 7. Book/adjusted carrying value, current year | 6,432,829 | 6,432,829 | | | |
| 8. Total valuation allowance | | | | | |
| 9. Subtotal (Lines 7 plus 8) | 6,432,829 | 6,432,829 | | | |
| 10. Total nonadmitted amounts | | | | | |
| 11. Statement value (Lines 9 minus 10) | 6,432,829 | 6,432,829 | | | |
| 12. Income collected during year | 654,739 | 654,739 | | | |
| 13. Income earned during year | 654,869 | 654,869 | | | |

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

| | |
|-------------|---|
| NONE | Schedule DB - Part A and B Verification |
| NONE | Schedule DB - Part C, D and E Verification |
| NONE | Schedule DB - Part F - Section 1 |
| NONE | Schedule DB - Part F - Section 2 |

**SCHEDULE E-PART 1A-SEGREGATED FUNDS HELD FOR OTHERS
AS NON-INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

| 1 Depository | 2 Rate of Interest | 3 Balance |
|---|-----------------------|---------------|
| OPEN DEPOSITORIES | | |
| FEDERALLY INSURED DEPOSITORIES | | |
| Fifth Third Bank Jacksonville, FL | | 208,103 |
| Bank of America Dallas, TX | | 4,000,088 |
| JP Morgan Chase Stamford, CT | | 1,718,074 |
| US Bank Astoria, OR | | 2,126,145 |
| Bank of America Buffalo, NY | | 503,555 |
| US Bank Coos Bay, OR | | 456,010 |
| Compass Bank Dallas, TX | | 2,521,855 |
| JP Morgan Chase Dallas, TX | | 556,125 |
| Suntrust Atlanta, GA | | 288,527 |
| Amcore Bank Chicago, IL | | 4,089,404 |
| Bank of America Chicago, IL | | 149,866,742 |
| Bank One Chicago, IL | | (107,784,594) |
| Fifth Third Bank Chicago, IL | | 4,984,112 |
| Harris Bank Chicago, IL | | 2,161,963 |
| JP Morgan Chase Manhattan, NY | | 6,923,773 |
| North Fork Bank Riverhead, NY | | 236,368 |
| Bank One Crown Point, IN | | 188,711 |
| Fifth Third Bank Crown Point, IN | | 6,363,063 |
| Merchantile Bank Crown Point, IN | | 483,023 |
| US Bank Portland, OR | | 14,143,775 |
| JP Morgan Chase Rochester, NY | | 511,524 |
| JP Morgan Chase Syracuse, ny | | 345,116 |
| 0199998 Deposits in (12) depositories which do not exceed the allowable limit in any one depository | X X X | 194,877 |
| 0199999 Total Federally Insured Depositories | X X X | 95,086,339 |
| NON-FEDERALLY INSURED DEPOSITORIES | | |
| Bank of America Dallas, TX | | 474,946 |
| Fifth Third Bank Jacksonville, FL | | 393,728 |
| 0299999 Total Non-Federally Insured Depositories | X X X | 868,674 |
| 0399999 Total Open Depositories - Dec. 31st | X X X | 95,955,013 |
| SUSPENDED DEPOSITORIES | | |
| 0499999 Total Suspended Depositories - Dec. 31st | X X X | |
| 0599999 Grand Total - All Depositories - Dec. 31st | X X X | 95,955,013 |

| | | |
|--------------------------------|--|-------------|
| 1. Totals: Last day of January | | 110,201,136 |
| 2. February | | 123,575,066 |
| 3. March | | 130,072,341 |
| 4. April | | 128,922,623 |
| 5. May | | 154,677,181 |
| 6. June | | 143,471,811 |
| 7. July | | 148,877,987 |
| 8. August | | 138,055,098 |
| 9. September | | 155,662,201 |
| 10. October | | 123,265,114 |
| 11. November | | 111,382,530 |
| 12. December | | 95,955,013 |

SCHEDULE E-PART 1B-SEGREGATED FUNDS HELD FOR OTHERS AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

| 1 Depository | 2 Rate of Interest | 3 Interest Received During Year | 4 Interest Earned During Year | 5 Balance |
|---|-----------------------|------------------------------------|----------------------------------|--------------|
| OPEN DEPOSITORIES | | | | |
| FEDERALLY INSURED DEPOSITORIES | | | | |
| JP Morgan Chase | Stamford, CT | | | 5,345,386 |
| US Bank | Astoria, OR | | | 100,000 |
| Bank of America | Buffalo, NY | | | 398,991 |
| Bank of America | Chicago, Illinois | | | 1,447,163 |
| Citibank | Chicago, Illinois | | | 1,166,989 |
| JP Morgan Chase | Manhattan, NY | | | 146,429 |
| Citibank | Manhattan, NY | | | 386,499 |
| JPMorganChase | Manhattan, NY | | | 46,578 |
| Citibank | Riverhead, NY | | | 121,968 |
| Bank Calumet | Crown Point, Indiana | | | 100,000 |
| Bank One | Crown Point, Indiana | | | 143,644 |
| Fifth Third Bank | Crown Point, Indiana | | | 365,122 |
| JP Morgan Chase | Portland, OR | | | 11,439,218 |
| US Bank | Portland, OR | | | 2,918,545 |
| JPMorganChase | Syracuse, NY | | | 417,823 |
| 0199998 Deposits in (11) depositories which do not exceed the allowable limit in any one depository | X X X | | | 360,879 |
| 0199999 Total Federally Insured Depositories | X X X | | | 24,905,233 |
| NON-FEDERALLY INSURED DEPOSITORIES | | | | |
| JP Morgan Chase | Stamford, CT | | | 5,732,589 |
| Bank of America | Chicago, Illinois | | | 4,817,364 |
| JP Morgan Chase | Manhattan, NY | | | 108,090 |
| JP Morgan Chase | Manhattan, NY | | | 149,391 |
| Bank Calumet | Crown Point, Indiana | | | 94,029 |
| Fifth Third Bank | Crown Point, Indiana | | | 23,061 |
| US Bank | Portland, OR | | | 12,282,506 |
| JPMorganChase | Syracuse, NY | | | 278,334 |
| US Bank | Astoria, OR | | | 40,342 |
| Bank of America | Buffalo, NY | | | 690,953 |
| 0299999 Total Non-Federally Insured Depositories | X X X | | | 24,216,659 |
| 0399999 Total Open Depositories - Dec. 31st | X X X | | | 49,121,892 |
| SUSPENDED DEPOSITORIES | | | | |
| 0499999 Total Suspended Depositories - Dec. 31st | X X X | | | |
| 0599999 Grand Totals - All Depositories - Dec. 31st | X X X | | | 49,121,892 |

| | | |
|-----|-----------------------------|------------|
| 1. | Totals: Last day of January | 51,733,837 |
| 2. | February | 41,719,196 |
| 3. | March | 46,234,781 |
| 4. | April | 49,281,411 |
| 5. | May | 42,992,984 |
| 6. | June | 43,737,437 |
| 7. | July | 42,945,185 |
| 8. | August | 40,410,609 |
| 9. | September | 39,071,413 |
| 10. | October | 41,179,693 |
| 11. | November | 45,591,456 |
| 12. | December | 49,121,893 |

SCHEDULE E - PART 1C - REINSURANCE RESERVE FUNDS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which deposits of reinsurance reserve funds were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year. Exclude balances represented by negotiable instruments.

| 1 Depository | 2 Rate of Interest | 3 Interest Received During Year | 4 Interest Earned During Year | 5 Balance |
|---|-----------------------|------------------------------------|----------------------------------|--------------|
| OPEN DEPOSITORIES | | | | |
| 0199998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository-open depositories | X X X | | | |
| 0199999 Total Open Depositories - Dec. 31st | X X X | | | |
| SUSPENDED DEPOSITORIES | | | | |
| 0299998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository-suspended depositories | X X X | | | |
| 0299999 Total Suspended Depositories - Dec. 31st | X X X | | | |
| NONE | | | | |
| 0399999 Grand Totals - All Depositories - Dec. 31st. | X X X | | | |

| | |
|---|--|
| <ol style="list-style-type: none"> 1. Totals: Last day of January 2. February 3. March 4. April 5. May 6. June 7. July 8. August 9. September 10. October 11. November 12. December | |
|---|--|

SCHEDULE E - PART 1D - SUMMARY

| Segregated Funds Held for Others | | | |
|--|------------------------------|--------------------------|-----------------------------|
| Type | 1 Non-Interest Earning | 2 Interest Earning | 3 Total (Cols. 1 + 2) |
| 1. Open depositories | 95,955,013 | 49,121,892 | 145,076,905 |
| 2. Suspended depositories | | | |
| 3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22) | 95,955,013 | 49,121,892 | 145,076,905 |
| 4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23) | | | |
| 5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21) | 95,955,013 | 49,121,892 | 145,076,905 |
| Company Funds on Hand and on Deposit | | | |
| General Funds | | | |
| 6. Open depositories | | | 1,467,748 |
| 7. Suspended depositories | | | |
| 8. Total general funds | | | 1,467,748 |
| Reinsurance Reserve Funds | | | |
| 9. Open depositories | | | |
| 10. Suspended depositories | | | |
| 11. Total reinsurance reserve funds | | | |
| Total Company Funds | | | |
| 12. Open depositories | | | 1,467,748 |
| 13. Suspended depositories | | | |
| 14. Total company funds on deposit (Lines 8 & 11) | | | 1,467,748 |
| 15. Company funds on hand | | | 917,034 |
| 16. Total company funds on hand and on deposit | | | 2,384,782 |

SCHEDULE E - PART 1E - SUMMARY OF INTEREST EARNED

| Interest Earned On | 1 Interest Earned by Company | 2 Average Monthly Balance of Non-Earning Deposits | 3 Average Monthly Balance of Earning Deposits |
|--|--|--|--|
| Segregated Funds Held for Others | | | |
| 17. Open depositories | | 130,343,175 | 44,501,658 |
| 18. Suspended depositories | | | |
| 19. Total segregated funds held for others | | 130,343,175 | 44,501,658 |
| Company Funds on Deposit | | | |
| 20. Open depositories | 30,946 | 2,987,319 | 846,071 |
| 21. Suspended depositories | | | |
| 22. Total company funds on deposit | 30,946 | 2,987,319 | 846,071 |
| Total All Funds on Deposit | | | |
| 23. Open depositories | 30,946 | 133,330,494 | 45,347,729 |
| 24. Suspended depositories | | | |
| 25. Total all funds on deposit | 30,946 | 133,330,494 | 45,347,729 |

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|-------------------|-------------------|---|--------------------------|-------------------------------|---------------------------|---|---|-----------------------------|---|--------------------------|---|--|
| Federal ID Number | NAIC Company Code | Name of Reinsured | Domiciliary Jurisdiction | Reinsurance Assumed Liability | Assumed Premiums Received | Reinsurance Payable on Paid Losses and Loss Adjustment Expenses | Reinsurance Payable on Known Case Losses and LAE Reserves | Assumed Premiums Receivable | Funds Held By or Deposited With Reinsured Companies | Letters of Credit Posted | Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit | Amount of Assets Pledged or Collateral Held in Trust |
| 36-2468956 | 50229 | Chicago Title Insurance Company | MO | 1,410,767 | 253 | | | | | | | |
| 86-0417131 | 51586 | Fidelity National Title Insurance Company | CA | 718,347 | 127 | | | | | | | |
| 0299999 | | Total Affiliates - U.S. Non-Pool | | 2,129,114 | 380 | | | | | | | |
| 0499999 | | Total Affiliates | | 2,129,114 | 380 | | | | | | | |
| 23-1253755 | 50083 | Commonwealth Land Title Insurance Company | PA | 80,095 | 31 | | | | | | | |
| 95-2566122 | 50814 | First American Title Insurance Company | CA | 390,805 | 100 | | | | | | | |
| 34-0244010 | 50172 | General Title & Trust | OH | 50,097 | 18 | | | | | | | |
| 54-0278740 | 50024 | Lawyers Title Insurance Company | VA | 6,325 | 3 | | | | | | | |
| 20-3840531 | 12522 | Farmers National Title Insurance Company | MO | 199,526 | 50 | | | | | | | |
| 86-0719450 | 50012 | Transnations Title Insurance Company | AZ | 10,000 | 1 | | | | | | | |
| 0599998 | | Total Other U.S. Unaffiliated Insurers Less Than \$50,000 | | | | | | | | | | |
| 0599999 | | Total Other U.S. Unaffiliated Insurers | | 736,848 | 203 | | | | | | | |
| 9999999 | | TOTALS | | 2,865,962 | 583 | | | | | | | |

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SCHEDULE F - PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

| 1 Federal ID Number | 2 NAIC Company Code | 3 Name of Reinsurer | 4 Domiciliary Jurisdiction | 5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written | 6 Reinsurance Ceded Liability | 7 Ceded Reinsurance Premiums Paid | 8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses | 9 Reinsurance Recoverable on Known Case Losses and LAE Reserves | Reinsurance Payable | | 12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11) | 13 Funds Held By Company Under Reinsurance Treaties |
|------------------------|---|---|-------------------------------|--|----------------------------------|--------------------------------------|--|--|------------------------------|---------------------------------------|--|--|
| | | | | | | | | | 10 Ceded Balances Payable | 11 Other Amounts Due to Reinsurers | | |
| 86-0417131 | 51586 | Fidelity National Title Insurance Company | CA | | 375,412 | 114 | | | | | | |
| 36-2468956 | 50229 | Chicago Title Insurance Company | MO | | 1,512,308 | 269 | | | | | | |
| 95-2216067 | 50857 | Security Union Title Insurance Company | CA | | 10,676 | 2 | | | | | | |
| 0299999 | Total Authorized - Affiliates - U.S. Non-Pool | | | | 1,898,396 | 385 | | | | | | |
| 0499999 | Total Authorized - Affiliates | | | | 1,898,396 | 385 | | | | | | |
| 23-1253755 | 50083 | Commonwealth Land Title Insurance Company | PA | | 90,000 | 35 | | | | | | |
| 95-2566122 | 50814 | First American Title Insurance Company | CA | | 100,000 | 39 | | | | | | |
| 54-0278740 | 50024 | Lawyers Title Insurance Company | VA | | 75,000 | 29 | | | 7 | | (7) | |
| 74-0924290 | 50121 | Stewart Title Guaranty Company | TX | | 191,676 | 56 | | | | | | |
| 0599999 | Total Authorized - Other U.S. Unaffiliated Insurers | | | | 456,676 | 159 | | | 7 | | (7) | |
| AA-1126570 | 00000 | Lloyd's Syndicate ATR-Atrium | LONDON | | | 3 | | | | | | |
| AA-1126623 | 00000 | Lloyd's Syndicate AFB-Beazley | LONDON | | | 4 | | | | | | |
| AA-1128623 | 00000 | Lloyd's Syndicate AFB-Beazley | LONDON | | | 15 | | | | | | |
| AA-1128987 | 00000 | Lloyd's Syndicate BRT-Brit | LONDON | | | 4 | | | | | | |
| AA-1126006 | 00000 | Lloyd's Syndicate LIB-Liberty | LONDON | | | 9 | | | | | | |
| AA-1126435 | 00000 | Lloyd's Syndicate FDY-Faraday | LONDON | | | 2 | | | | | | |
| AA-1126033 | 00000 | Lloyd's Syndicate HIS-Hiscox | LONDON | | | 6 | | | | | | |
| AA-1126958 | 00000 | Lloyd's Syndicate GSC-Omega | LONDON | | | 6 | | | | | | |
| 0899999 | Total Authorized - Other Non-U.S. Insurers | | | | | 49 | | | | | | |
| 0999999 | Total Authorized | | | | 2,355,072 | 593 | | | 7 | | (7) | |
| AA-3194139 | 00000 | Axis Speciality Limited | BERMUDA | | | 12 | | | | | | |
| AA-1340165 | 00000 | Muchener Ruckversicherungs | EUROPE | | | 8 | | | | | | |
| AA-3190463 | 00000 | IPCRe Limited | EUROPE | | | 7 | | | | | | |
| AA-3190757 | 00000 | XL Re Ltd | BERMUDA | | | 2 | | | | | | |
| 1799999 | Total Unauthorized - Other Non-U.S. Insurers | | | | | 29 | | | | | | |
| 1899999 | Total Unauthorized | | | | | 29 | | | | | | |
| 9999999 | Totals | | | | 2,355,072 | 622 | | | 7 | | (7) | |

SCHEDULE F - PART 3

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
|-------------------|-------------------|-------------------|--------------------------|--|--|-------------------|------------------------|------------------------|----------------------------|--|-------------------------------|---|--------------------------|-------------------------------|---|--|
| Federal ID Number | NAIC Company Code | Name of Reinsurer | Domiciliary Jurisdiction | Reinsurance Recoverable all Items Schedule F | Funds Held By Company Under Reinsurance Treaties | Letters of Credit | Ceded Balances Payable | Miscellaneous Balances | Other Allowed Offset Items | Sum of Cols. 6 thru 10 but not in excess of Col. 5 | Subtotal Col. 5 minus Col. 11 | Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute | 20% of Amount in Col. 13 | Smaller of Col. 11 or Col. 14 | Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5 | Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16 |
| NONE | | | | | | | | | | | | | | | | |

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1. Amounts in dispute totaling \$ 0 are included in Column 5.
 2. Amounts in dispute totaling \$ 0 are excluded from Column 13.
 3. Column 5 excludes \$ 0 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

| 1 Permanent Identification Number | 2 Form of Ownership | Title Plant Covering Period | | 5 Date Acquired | 6 Actual Cost | 7 Book Value | 8 Book Value Valuation Basis (a) | 9 Increase by Adjustment in Book Value | 10 Decrease by Adjustment in Book Value |
|--|---------------------------|-----------------------------|------------|-----------------------|---------------------|--------------------|---|---|--|
| | | 3 From | 4 To | | | | | | |
| 3114 | Partial-14.25% | 01/01/1885 | 12/31/2006 | 01/01/1992 | 60,000 | 60,000 | Cost | | |
| 3115 | 100% | 07/05/1843 | 12/31/2006 | 01/01/1992 | 69,803 | 69,803 | Cost | | |
| 3112 | 100% | 01/01/1857 | 12/31/2006 | 01/01/1992 | 33,700 | 33,700 | Cost | | |
| 3111 | 100% | 01/01/1852 | 12/31/2006 | 01/01/1992 | 60,549 | 60,549 | Cost | | |
| 3110 | Partial-14.25% | 01/01/1852 | 12/31/2006 | 01/01/1992 | 515,900 | 515,900 | Cost | | |
| 3107 | 100% | 01/01/1851 | 12/31/2006 | 01/01/1992 | 173,230 | 173,230 | Cost | | |
| 3106 | 100% | 01/01/1853 | 12/31/2006 | 01/01/1992 | 78,100 | 78,100 | Cost | | |
| 3105 | 100% | 01/01/1854 | 12/31/2006 | 01/01/1992 | 71,719 | 71,719 | Cost | | |
| 3104 | 100% | 01/16/1854 | 12/31/2006 | 01/01/1992 | 43,000 | 43,000 | Cost | | |
| 3103 | 100% | 01/01/1853 | 12/31/2006 | 01/01/1992 | 73,300 | 73,300 | Cost | | |
| 3101 | Partial-14.25% | 01/01/1851 | 12/31/2006 | 01/01/1992 | 105,300 | 105,300 | Cost | | |
| 1111 | 100% | 01/01/1976 | 12/31/2006 | 01/01/1995 | 156,085 | 156,085 | Cost | | |
| 3407 | 100% | 01/01/1984 | 12/31/2006 | 01/01/1999 | 30,000 | 30,000 | Cost | | |
| 3100 | 100% | 01/01/1865 | 12/31/2006 | 01/01/1992 | 52,100 | 52,100 | Cost | | |
| 1132 | 100% | 01/01/1915 | 12/31/2006 | 01/01/1986 | 28,471 | 28,471 | Cost | | |
| 1134 | 100% | 02/04/1836 | 12/31/2006 | 01/01/1976 | 271,619 | 271,619 | Cost | | |
| 1135 | 100% | 02/04/1836 | 12/31/2006 | 01/01/1967 | 200,965 | 200,965 | Cost | | |
| 1137 | Partial-13% | 01/01/1975 | 12/31/2006 | 01/01/1991 | 51,000 | 51,000 | Cost | | |
| 1145 | 100% | 01/01/1909 | 12/31/2006 | 01/01/1978 | 9,154 | 9,154 | Cost | | |
| 2082 | 100% | 01/01/1974 | 12/31/2006 | 01/01/1974 | 10,000 | 10,000 | Cost | | |
| 3000 | 100% | 10/01/1901 | 12/31/2006 | 01/01/1975 | 17,070 | 17,070 | Cost | | |
| 3001 | 100% | 10/31/1901 | 12/31/2006 | 01/01/1975 | 8,304 | 8,304 | Cost | | |
| 3003 | 100% | 01/01/1863 | 12/31/2006 | 01/01/1975 | 43,045 | 43,045 | Cost | | |
| 3020 | 100% | 01/01/1850 | 12/31/2006 | 01/01/1975 | 15,880 | 15,880 | Cost | | |
| 3027 | 100% | 01/01/1950 | 12/31/2006 | 01/01/1974 | 9,333,753 | 9,333,753 | Cost | | |
| 3150 | 100% | 01/01/1784 | 12/31/2006 | 01/01/1976 | 5,000 | 5,000 | Cost | | |
| 3176 | 100% | 01/01/1784 | 12/31/2006 | 01/01/1976 | 211,000 | 211,000 | Cost | | |
| 3177 | 100% | 01/01/1976 | 12/31/2006 | 01/01/1976 | 1 | 1 | Cost | | |
| 3302 | 100% | 01/01/1750 | 12/31/2006 | 01/01/1980 | 50,000 | 50,000 | Cost | | |
| 3364 | 100% | 01/01/1849 | 12/31/2006 | 01/01/1974 | 884,136 | 884,136 | Cost | | |
| 3495 | 100% | 01/01/1982 | 12/31/2006 | 01/24/2003 | 531,975 | 531,975 | Cost | | |
| 3610 | 100% | 01/21/1984 | 12/31/2006 | 11/04/2003 | 410,981 | 410,981 | Cost | | |
| 3611 | 100% | 01/01/1836 | 12/31/2006 | 03/31/2005 | 75,000 | 75,000 | Cost | | |
| 3612 | 100% | 01/01/1983 | 12/31/2006 | 03/31/2005 | 75,000 | 75,000 | Cost | | |
| 3613 | 100% | 01/01/1929 | 07/11/1984 | 02/15/2006 | 25,000 | 25,000 | Cost | | |
| 9999999 Totals | | | | | 13,780,140 | 13,780,140 | X X X | | |

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 2

Showing All Title Plants Acquired During the Year

| 1 Permanent Identification Number | 2 Form of Ownership | Title Plant Covering Period | | 5 Date Acquired | 6 How Acquired | 7 Name of Seller | 8 Acquisition / Construction Cost to Company During Year | 9 Book Value at December 31 of Current Year | 10 Percentage Ownership as of December 31 | 11 Title Plant Not 100% Owned (Does Company Participate in Maintenance Cost? Yes or No) |
|--|---------------------------|-----------------------------|------------|--------------------|-------------------|------------------------|---|--|---|--|
| | | 3 From | 4 To | | | | | | | |
| 3613 | Wholy | 01/01/1929 | 07/11/1984 | 02/15/2006 | Purchase | Marathon Title Company | 25,000 | 25,000 | 100 | NO |
| 9999999 Totals | | | | | | | 25,000 | 25,000 | X X X | X X X |

SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

| 1 Permanent Identification Number | 2 Form of Ownership | Title Plant Covering Period | | 5 Date Sold | 6 Name of Purchaser | 7 Cost to Company | 8 Increase by Adjustment in Book Value During Year | 9 Decrease by Adjustment in Book Value During Year | 10 Book Value at Date of Sale | 11 Consideration | 12 Profit and (Losses) on Sale |
|--|---------------------------|-----------------------------|---------|----------------|------------------------------|----------------------------|--|--|---|---------------------|--|
| | | 3 From | 4 To | | | | | | | | |
| NONE | | | | | | | | | | | |

4 2

SCHEDULE H - Verification Between Years

| | |
|--|------------|
| 1. Book value, December 31, prior year | 13,755,139 |
| 2. Increase by adjustment in book value: | |
| 2.1 Totals, Part 1, Col. 9 | _____ |
| 2.2 Totals, Part 3, Col. 8 | _____ |
| 3. Cost of acquisition, Part 2, Col. 8 | 25,000 |
| 4. Totals | 13,780,139 |

| | |
|---|------------|
| 5. Decrease by adjustment in book value: | |
| 5.1 Totals, Part 1, Col. 10 | _____ |
| 5.2 Totals, Part 3, Col. 9 | _____ |
| 6. Consideration received on sales, Part 3, Col. 11 | _____ |
| 7. Net profit (loss) on sales, Part 3, Col. 12 | _____ |
| 8. Book value, December 31, current year | 13,780,139 |

SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

| Type of Title Plant Ownership | 1 Title Plant Value Current Year | 2 Title Plant Value Prior Year |
|---|---|---|
| 1. Direct investment in title plant assets | 13,780,139 | 13,755,140 |
| 2. Title plant assets held by subsidiaries (proportionate to ownership) | 1,322,113 | 2,568,407 |
| 3. Total (Line 1 plus Line 2) | 15,102,252 | 16,323,547 |

SCHEDULE P - PART 1 - SUMMARY
(\$'000 Omitted)

| Years In Which Policies Were Written | 1 Amount of Insurance Written in Millions | Premiums Written and Other Income | | | | | Loss and Allocated Loss Adjustment Expenses Payments | | | | | | |
|--------------------------------------|--|-----------------------------------|----------------------|-------------------|--------------------|-----------|--|--------------|------------|------------------------|---------------|-------------|--|
| | | 2 Direct Premium | 3 Assumed Premium | 4 Other Income | 5 Ceded Premium | 6 Net | Loss Payments | | | Allocated LAE Payments | | | |
| | | | | | | | 7 Direct | 8 Assumed | 9 Ceded | 10 Direct | 11 Assumed | 12 Ceded | |
| 1. Prior | X X X | 3,448,162 | 29,416 | 512,344 | 25,417 | 3,964,505 | 172,532 | | | | 110,731 | | |
| 2. 1997 | 52,681 | 187,047 | 812 | 30,078 | 437 | 217,500 | 5,705 | | | | 2,673 | | |
| 3. 1998 | 61,270 | 216,773 | 964 | 34,735 | 881 | 251,591 | 6,046 | | | | 4,440 | | |
| 4. 1999 | 68,368 | 231,865 | 1,053 | 31,761 | 651 | 264,028 | 7,750 | | | | 3,939 | | |
| 5. 2000 | 62,348 | 191,294 | 1,093 | 27,741 | 792 | 219,336 | 5,961 | | | | 4,160 | | |
| 6. 2001 | 69,417 | 209,272 | 911 | 32,278 | 476 | 241,985 | 8,731 | | | | 9,650 | | |
| 7. 2002 | 103,410 | 283,692 | 823 | 42,507 | 363 | 326,659 | 5,408 | | | | 2,517 | | |
| 8. 2003 | 131,108 | 357,449 | 584 | 54,810 | 410 | 412,433 | 7,245 | | | | 1,950 | | |
| 9. 2004 | 115,001 | 367,588 | 485 | 46,936 | 377 | 414,632 | 5,248 | | | | 2,160 | | |
| 10. 2005 | 103,682 | 299,790 | 573 | 51,648 | 278 | 351,733 | 6,425 | | | | 1,465 | | |
| 11. 2006 | 119,641 | 357,876 | 583 | 52,098 | 620 | 409,937 | 1,019 | | | | 138 | | |
| 12. Totals | X X X | 6,150,808 | 37,297 | 916,936 | 30,702 | 7,074,339 | 232,070 | | | | 143,823 | | |

| | 13 Salvage and Subrogation Received | 14 Unallocated Loss Expense Payments | 15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14) | 16 Number of Claims Reported (Direct) | Loss and Allocated Loss Adjustment Expenses Unpaid | | | | | | 23 Unallocated Loss Expense Unpaid | |
|-----------|--|---|---|--|--|---------------|-------------|---------------|---------------|-------------|---------------------------------------|-------|
| | | | | | Known Claim Reserves | | | IBNR Reserves | | | | |
| | | | | | 17 Direct | 18 Assumed | 19 Ceded | 20 Direct | 21 Assumed | 22 Ceded | | |
| 1. Prior | 30,268 | 229 | 283,492 | 41,282 | 3,631 | | | | 9,152 | | | 3,430 |
| 2. 1997 | 1,110 | 4 | 8,382 | 2,566 | 84 | | | | 1,200 | | | 101 |
| 3. 1998 | 1,401 | 40 | 10,526 | 3,160 | 583 | | | | 1,672 | | | 127 |
| 4. 1999 | 1,306 | 15 | 11,704 | 2,686 | 193 | | | | 2,756 | | | 142 |
| 5. 2000 | 918 | 32 | 10,153 | 1,921 | 532 | | | | 3,021 | | | 123 |
| 6. 2001 | 16,559 | 209 | 18,590 | 1,063 | 4,199 | | | | 2,964 | | | 225 |
| 7. 2002 | 717 | 171 | 8,096 | 966 | 1,328 | | | | 5,673 | | | 555 |
| 8. 2003 | 1,531 | 181 | 9,376 | 1,071 | 1,433 | | | | 8,901 | | | 571 |
| 9. 2004 | 674 | 383 | 7,791 | 923 | 2,590 | | | | 12,606 | | | 1,009 |
| 10. 2005 | 519 | 589 | 8,479 | 1,029 | 3,095 | | | | 14,267 | | | 1,932 |
| 11. 2006 | 76 | 224 | 1,381 | 280 | 1,186 | | | | 22,474 | | | 931 |
| 12. Total | 55,079 | 2,077 | 377,970 | 56,947 | 18,854 | | | | 84,686 | | | 9,146 |

| | 24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23) | 25 Number of Claims Outstanding (Direct) | Losses and Allocated Loss Expenses Incurred | | | | Loss and LAE Ratio | | 32 Net Loss & LAE Per \$1000 Of Coverage ((Cols. 29+14+23)/Col. 1) | 33 Discount For Time Value of Money | 34 Inter-company Pooling Participation Percentage | 35 Net Reserves After Discount (Cols. 24-33) |
|-----------|--|---|---|----------------------------------|--------------------------------|-----------|---|--|---|--|--|---|
| | | | 26 Direct (Cols. 7+10+17+20) | 27 Assumed (Cols. 8+11+18+21) | 28 Ceded (Cols. 9+12+19+22) | 29 Net | 30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4]) | 31 Net Basis ((Cols. 14+23+29)/Col.6) | | | | |
| 1. Prior | 16,213 | 310 | 296,046 | | | 296,046 | 0.076 | 0.076 | X X X | | | 16,213 |
| 2. 1997 | 1,385 | 32 | 9,662 | | | 9,662 | 0.045 | 0.045 | 0.185 | | | 1,385 |
| 3. 1998 | 2,382 | 41 | 12,741 | | | 12,741 | 0.051 | 0.051 | 0.211 | | | 2,382 |
| 4. 1999 | 3,091 | 55 | 14,638 | | | 14,638 | 0.056 | 0.056 | 0.216 | | | 3,091 |
| 5. 2000 | 3,676 | 88 | 13,674 | | | 13,674 | 0.063 | 0.063 | 0.222 | | | 3,676 |
| 6. 2001 | 7,388 | 122 | 25,544 | | | 25,544 | 0.108 | 0.107 | 0.374 | | | 7,388 |
| 7. 2002 | 7,556 | 144 | 14,926 | | | 14,926 | 0.048 | 0.048 | 0.151 | | | 7,556 |
| 8. 2003 | 10,905 | 296 | 19,529 | | | 19,529 | 0.049 | 0.049 | 0.155 | | | 10,905 |
| 9. 2004 | 16,205 | 296 | 22,604 | | | 22,604 | 0.058 | 0.058 | 0.209 | | | 16,205 |
| 10. 2005 | 19,294 | 534 | 25,252 | | | 25,252 | 0.079 | 0.079 | 0.268 | | | 19,294 |
| 11. 2006 | 24,591 | 219 | 24,817 | | | 24,817 | 0.063 | 0.063 | 0.217 | | | 24,591 |
| 12. Total | 112,686 | 2,137 | 479,433 | | | 479,433 | X X X | X X X | X X X | | X X X | 112,686 |

SCHEDULE P - PART 1A - POLICIES WRITTEN DIRECTLY
(\$'000 Omitted)

| Years In Which Policies Were Written | 1 Amount of Insurance Written in Millions | Premiums Written and Other Income | | | | | Loss and Allocated Loss Adjustment Expenses Payments | | | | | | |
|--------------------------------------|--|-----------------------------------|----------------------|-------------------|--------------------|-----------|--|--------------|------------|------------------------|---------------|-------------|--|
| | | 2 Direct Premium | 3 Assumed Premium | 4 Other Income | 5 Ceded Premium | 6 Net | Loss Payments | | | Allocated LAE Payments | | | |
| | | | | | | | 7 Direct | 8 Assumed | 9 Ceded | 10 Direct | 11 Assumed | 12 Ceded | |
| 1. Prior | X X X | 853,813 | 29,416 | 512,344 | 5,143 | 1,390,430 | 73,816 | | | | 42,910 | | |
| 2. 1997 | 13,756 | 30,360 | 812 | 30,078 | 437 | 60,813 | 1,386 | | | | 435 | | |
| 3. 1998 | 15,589 | 35,301 | 964 | 34,735 | 207 | 70,793 | 2,456 | | | | 841 | | |
| 4. 1999 | 14,132 | 27,766 | 1,053 | 31,761 | 288 | 60,292 | 2,293 | | | | 1,091 | | |
| 5. 2000 | 7,548 | 19,396 | 1,093 | 27,741 | 144 | 48,086 | 2,142 | | | | 2,031 | | |
| 6. 2001 | 10,104 | 31,613 | 911 | 32,278 | 71 | 64,731 | 1,583 | | | | 4,655 | | |
| 7. 2002 | 19,833 | 44,015 | 823 | 42,507 | 56 | 87,289 | 1,882 | | | | 392 | | |
| 8. 2003 | 24,061 | 49,090 | 584 | 54,810 | 56 | 104,428 | 3,022 | | | | 684 | | |
| 9. 2004 | 14,353 | 35,972 | 485 | 46,936 | 38 | 83,355 | 1,235 | | | | 397 | | |
| 10. 2005 | 20,199 | 42,019 | 573 | 51,648 | 39 | 94,201 | 2,809 | | | | 260 | | |
| 11. 2006 | 22,880 | 55,860 | 583 | 52,098 | 97 | 108,444 | 775 | | | | 56 | | |
| 12. Totals | X X X | 1,225,205 | 37,297 | 916,936 | 6,576 | 2,172,862 | 93,399 | | | | 53,752 | | |

| | 13 Salvage and Subrogation Received | 14 Unallocated Loss Expense Payments | 15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14) | 16 Number of Claims Reported (Direct) | Loss and Allocated Loss Adjustment Expenses Unpaid | | | | | | 23 Unallocated Loss Expense Unpaid |
|-----------|--|---|---|--|--|---------------|-------------|---------------|---------------|-------------|---------------------------------------|
| | | | | | Known Claim Reserves | | | IBNR Reserves | | | |
| | | | | | 17 Direct | 18 Assumed | 19 Ceded | 20 Direct | 21 Assumed | 22 Ceded | |
| 1. Prior | 9,081 | 84 | 116,810 | 26,560 | 1,292 | | | 3,598 | | | 1,348 |
| 2. 1997 | 287 | 1 | 1,822 | 1,668 | 14 | | | 472 | | | 40 |
| 3. 1998 | 349 | 11 | 3,308 | 1,810 | 307 | | | 657 | | | 50 |
| 4. 1999 | 423 | 1 | 3,385 | 1,406 | 33 | | | 1,083 | | | 56 |
| 5. 2000 | 325 | 16 | 4,189 | 1,080 | 253 | | | 1,187 | | | 48 |
| 6. 2001 | 13,378 | 159 | 6,397 | 212 | 3,434 | | | 1,165 | | | 88 |
| 7. 2002 | 193 | 38 | 2,312 | 207 | 424 | | | 2,230 | | | 218 |
| 8. 2003 | 927 | 41 | 3,747 | 224 | 258 | | | 3,499 | | | 225 |
| 9. 2004 | 370 | 87 | 1,719 | 228 | 1,127 | | | 4,955 | | | 397 |
| 10. 2005 | 190 | 150 | 3,219 | 218 | 418 | | | 5,608 | | | 759 |
| 11. 2006 | 76 | 71 | 902 | 106 | 455 | | | 8,834 | | | 366 |
| 12. Total | 25,599 | 659 | 147,810 | 33,719 | 8,015 | | | 33,288 | | | 3,595 |

| | 24 Total Net Loss and LAE Unpaid (Cols. 17+18+20-22+23) | 25 Number of Claims Outstanding (Direct) | Losses and Allocated Loss Expenses Incurred | | | | Loss and LAE Ratio | | 32 Net Loss & LAE Per \$1000 Of Coverage ((Cols.29+14+23)/Col. 1) | 33 Discount For Time Value of Money | 34 Inter-company Pooling Participation Percentage | 35 Net Reserves After Discount (Cols. 24-33) |
|-----------|--|---|---|----------------------------------|--------------------------------|-----------|---|--|--|--|--|---|
| | | | 26 Direct (Cols. 7+10+17+20) | 27 Assumed (Cols. 8+11+18+21) | 28 Ceded (Cols. 9+12+19+22) | 29 Net | 30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4]) | 31 Net Basis ((Cols. 14+23+29)/Col.6) | | | | |
| 1. Prior | 6,238 | 92 | 121,616 | | | 121,616 | 0.090 | 0.088 | X X X | | 6,238 | |
| 2. 1997 | 526 | 7 | 2,307 | | | 2,307 | 0.039 | 0.039 | 0.171 | | 526 | |
| 3. 1998 | 1,014 | 11 | 4,261 | | | 4,261 | 0.062 | 0.061 | 0.277 | | 1,014 | |
| 4. 1999 | 1,172 | 9 | 4,500 | | | 4,500 | 0.077 | 0.076 | 0.322 | | 1,172 | |
| 5. 2000 | 1,488 | 13 | 5,613 | | | 5,613 | 0.120 | 0.118 | 0.752 | | 1,488 | |
| 6. 2001 | 4,687 | 18 | 10,837 | | | 10,837 | 0.173 | 0.171 | 1.097 | | 4,687 | |
| 7. 2002 | 2,872 | 16 | 4,928 | | | 4,928 | 0.060 | 0.059 | 0.261 | | 2,872 | |
| 8. 2003 | 3,982 | 42 | 7,463 | | | 7,463 | 0.074 | 0.074 | 0.321 | | 3,982 | |
| 9. 2004 | 6,479 | 71 | 7,714 | | | 7,714 | 0.099 | 0.098 | 0.571 | | 6,479 | |
| 10. 2005 | 6,785 | 103 | 9,095 | | | 9,095 | 0.107 | 0.106 | 0.495 | | 6,785 | |
| 11. 2006 | 9,655 | 81 | 10,120 | | | 10,120 | 0.098 | 0.097 | 0.461 | | 9,655 | |
| 12. Total | 44,898 | 463 | 188,454 | | | 188,454 | X X X | X X X | X X X | | 44,898 | |

SCHEDULE P - PART 1B - POLICIES WRITTEN THROUGH AGENTS

(\$000 Omitted)

| Years In Which Policies Were Written | 1 Amount of Insurance Written in Millions | Premiums Written and Other Income | | | | | Loss and Allocated Loss Adjustment Expenses Payments | | | | | | |
|--------------------------------------|--|-----------------------------------|----------------------|-------------------|--------------------|-----------|--|--------------|------------|------------------------|---------------|-------------|--|
| | | 2 Direct Premium | 3 Assumed Premium | 4 Other Income | 5 Ceded Premium | 6 Net | Loss Payments | | | Allocated LAE Payments | | | |
| | | | | | | | 7 Direct | 8 Assumed | 9 Ceded | 10 Direct | 11 Assumed | 12 Ceded | |
| 1. Prior | X X X | 2,594,449 | | | 20,274 | 2,574,175 | 98,716 | | | | 67,821 | | |
| 2. 1997 | 38,925 | 156,687 | | | | 156,687 | 4,319 | | | | 2,238 | | |
| 3. 1998 | 45,681 | 181,472 | | | 674 | 180,798 | 3,590 | | | | 3,599 | | |
| 4. 1999 | 54,236 | 204,099 | | | 363 | 203,736 | 5,457 | | | | 2,848 | | |
| 5. 2000 | 54,800 | 171,899 | | | 648 | 171,251 | 3,819 | | | | 2,129 | | |
| 6. 2001 | 59,314 | 177,558 | | | 404 | 177,154 | 7,148 | | | | 4,995 | | |
| 7. 2002 | 83,577 | 239,677 | | | 307 | 239,370 | 3,526 | | | | 2,125 | | |
| 8. 2003 | 107,047 | 308,359 | | | 354 | 308,005 | 4,223 | | | | 1,265 | | |
| 9. 2004 | 100,648 | 331,616 | | | 339 | 331,277 | 4,014 | | | | 1,763 | | |
| 10. 2005 | 83,483 | 257,771 | | | 239 | 257,532 | 3,615 | | | | 1,205 | | |
| 11. 2006 | 96,761 | 302,017 | | | 523 | 301,494 | 244 | | | | 82 | | |
| 12. Totals | X X X | 4,925,604 | | | 24,125 | 4,901,479 | 138,671 | | | | 90,070 | | |

| | 13 Salvage and Subrogation Received | 14 Unallocated Loss Expense Payments | 15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14) | 16 Number of Claims Reported (Direct) | Loss and Allocated Loss Adjustment Expenses Unpaid | | | | | | 23 Unallocated Loss Expense Unpaid |
|-----------|--|---|---|--|--|---------------|-------------|---------------|---------------|-------------|---------------------------------------|
| | | | | | Known Claim Reserves | | | IBNR Reserves | | | |
| | | | | | 17 Direct | 18 Assumed | 19 Ceded | 20 Direct | 21 Assumed | 22 Ceded | |
| 1. Prior | 21,187 | 145 | 166,682 | 14,722 | 2,339 | | | 5,554 | | | 2,082 |
| 2. 1997 | 823 | 4 | 6,561 | 898 | 70 | | | 729 | | | 62 |
| 3. 1998 | 1,052 | 29 | 7,218 | 1,350 | 277 | | | 1,015 | | | 77 |
| 4. 1999 | 884 | 14 | 8,319 | 1,280 | 160 | | | 1,673 | | | 86 |
| 5. 2000 | 593 | 15 | 5,963 | 841 | 280 | | | 1,833 | | | 75 |
| 6. 2001 | 3,180 | 50 | 12,193 | 851 | 764 | | | 1,799 | | | 137 |
| 7. 2002 | 525 | 133 | 5,784 | 759 | 904 | | | 3,443 | | | 337 |
| 8. 2003 | 604 | 140 | 5,628 | 847 | 1,175 | | | 5,402 | | | 346 |
| 9. 2004 | 303 | 297 | 6,074 | 695 | 1,462 | | | 7,651 | | | 612 |
| 10. 2005 | 329 | 440 | 5,260 | 811 | 2,677 | | | 8,659 | | | 1,172 |
| 11. 2006 | 154 | 154 | 480 | 174 | 731 | | | 13,640 | | | 565 |
| 12. Total | 29,480 | 1,421 | 230,162 | 23,228 | 10,839 | | | 51,398 | | | 5,551 |

| | 24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23) | 25 Number of Claims Outstanding (Direct) | Losses and Allocated Loss Expenses Incurred | | | | Loss and LAE Ratio | | 32 Net Loss & LAE Per \$1000 Of Coverage ((Cols. 29+14+23)/Col. 1) | 33 Discount For Time Value of Money | 34 Inter-company Pooling Participation Percentage | 35 Net Reserves After Discount (Cols. 24-33) |
|-----------|--|---|---|----------------------------------|--------------------------------|-----------|---|--|---|--|--|---|
| | | | 26 Direct (Cols. 7+10+17+20) | 27 Assumed (Cols. 8+11+18+21) | 28 Ceded (Cols. 9+12+19+22) | 29 Net | 30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4]) | 31 Net Basis ((Cols. 14+23+29)/Col.6) | | | | |
| 1. Prior | 9,975 | 218 | 174,430 | | | 174,430 | 0.068 | 0.069 | X X X | | 9,975 | |
| 2. 1997 | 861 | 25 | 7,356 | | | 7,356 | 0.047 | 0.047 | 0.191 | | 861 | |
| 3. 1998 | 1,369 | 30 | 8,481 | | | 8,481 | 0.047 | 0.047 | 0.188 | | 1,369 | |
| 4. 1999 | 1,919 | 46 | 10,138 | | | 10,138 | 0.050 | 0.050 | 0.189 | | 1,919 | |
| 5. 2000 | 2,188 | 75 | 8,061 | | | 8,061 | 0.047 | 0.048 | 0.149 | | 2,188 | |
| 6. 2001 | 2,700 | 104 | 14,706 | | | 14,706 | 0.084 | 0.084 | 0.251 | | 2,700 | |
| 7. 2002 | 4,684 | 128 | 9,998 | | | 9,998 | 0.044 | 0.044 | 0.125 | | 4,684 | |
| 8. 2003 | 6,923 | 254 | 12,065 | | | 12,065 | 0.041 | 0.041 | 0.117 | | 6,923 | |
| 9. 2004 | 9,725 | 225 | 14,890 | | | 14,890 | 0.048 | 0.048 | 0.157 | | 9,725 | |
| 10. 2005 | 12,508 | 431 | 16,156 | | | 16,156 | 0.069 | 0.069 | 0.213 | | 12,508 | |
| 11. 2006 | 14,936 | 138 | 14,697 | | | 14,697 | 0.051 | 0.051 | 0.159 | | 14,936 | |
| 12. Total | 67,788 | 1,674 | 290,978 | | | 290,978 | X X X | X X X | X X X | | X X X | |

SCHEDULE P-PART 2 POLICY YEAR INCURRED LOSS AND ALAE

| Years in Which Policies Were Written | Incurred Losses and Allocated Expenses at Year End (\$000 omitted) Including Known Claims and IBNR on Unreported Claims | | | | | | | | | |
|--------------------------------------|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
| 1. Prior | 169,593 | 158,061 | 150,020 | 151,720 | 154,931 | 152,873 | 153,634 | 157,753 | 154,894 | 155,346 |
| 2. 1987 | 23,534 | 20,952 | 19,480 | 20,190 | 20,391 | 20,392 | 20,687 | 20,982 | 20,723 | 20,692 |
| 3. 1988 | 25,106 | 22,509 | 20,966 | 22,175 | 22,329 | 22,842 | 23,569 | 23,546 | 23,045 | 22,930 |
| 4. 1989 | 25,386 | 22,113 | 20,265 | 21,046 | 21,859 | 21,129 | 20,988 | 20,993 | 20,645 | 20,895 |
| 5. 1990 | 15,424 | 13,793 | 13,101 | 13,852 | 14,037 | 13,779 | 13,536 | 13,680 | 13,321 | 13,488 |
| 6. 1991 | 7,882 | 6,689 | 6,406 | 6,585 | 6,839 | 6,743 | 6,689 | 6,738 | 6,760 | 6,881 |
| 7. 1992 | 5,739 | 5,043 | 4,643 | 5,018 | 4,828 | 4,884 | 4,857 | 4,947 | 4,967 | 5,097 |
| 8. 1993 | 15,750 | 11,529 | 10,404 | 10,929 | 11,597 | 10,531 | 10,289 | 10,299 | 9,852 | 9,869 |
| 9. 1994 | 7,706 | 6,923 | 6,097 | 7,020 | 6,349 | 6,672 | 6,586 | 6,765 | 6,356 | 6,406 |
| 10. 1995 | 7,930 | 6,727 | 6,644 | 7,394 | 7,572 | 14,371 | 18,355 | 18,466 | 23,785 | 23,768 |
| 11. 1996 | 12,349 | 10,032 | 8,738 | 9,450 | 9,470 | 9,239 | 9,417 | 10,476 | 10,502 | 10,674 |
| 12. 1997 | 8,993 | 13,321 | 9,537 | 9,944 | 10,011 | 10,344 | 10,262 | 10,111 | 9,811 | 9,662 |
| 13. 1998 | X X X | 17,551 | 16,622 | 12,077 | 10,930 | 9,956 | 11,788 | 11,619 | 12,108 | 12,741 |
| 14. 1999 | X X X | X X X | 17,694 | 15,852 | 13,359 | 12,960 | 14,901 | 14,747 | 14,606 | 14,638 |
| 15. 2000 | X X X | X X X | X X X | 12,125 | 9,869 | 11,250 | 14,846 | 14,031 | 13,528 | 13,674 |
| 16. 2001 | X X X | X X X | X X X | X X X | 11,548 | 11,874 | 19,384 | 19,580 | 22,559 | 25,544 |
| 17. 2002 | X X X | X X X | X X X | X X X | X X X | 13,875 | 16,951 | 15,211 | 13,985 | 14,926 |
| 18. 2003 | X X X | X X X | X X X | X X X | X X X | X X X | 18,277 | 20,164 | 17,392 | 19,529 |
| 19. 2004 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 22,348 | 19,821 | 22,604 |
| 20. 2005 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 19,094 | 25,252 |
| 21. 2006 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 24,817 |

SCHEDULE P-PART 2A POLICY YEAR PAID LOSS AND ALAE

| Years in Which Policies Were Written | Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted) | | | | | | | | | | 11 | 12 |
|--------------------------------------|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | | |
| 1. Prior | 137,452 | 138,942 | 140,032 | 140,709 | 142,829 | 144,031 | 145,960 | 148,233 | 150,574 | 151,629 | 11,291 | 9,418 |
| 2. 1987 | 16,738 | 17,181 | 17,443 | 17,778 | 18,049 | 18,312 | 18,620 | 19,404 | 19,616 | 19,680 | 514 | 931 |
| 3. 1988 | 17,411 | 17,757 | 17,922 | 18,743 | 19,280 | 20,085 | 21,314 | 21,633 | 21,767 | 21,797 | 494 | 929 |
| 4. 1989 | 16,809 | 17,229 | 17,564 | 17,960 | 18,518 | 18,619 | 18,721 | 19,056 | 19,260 | 19,450 | 552 | 841 |
| 5. 1990 | 9,977 | 10,306 | 10,863 | 11,421 | 11,686 | 11,970 | 11,922 | 12,252 | 12,339 | 12,543 | 1,622 | 643 |
| 6. 1991 | 4,784 | 4,840 | 5,029 | 5,254 | 5,606 | 5,735 | 5,787 | 5,883 | 6,076 | 6,154 | 734 | 421 |
| 7. 1992 | 2,884 | 3,293 | 3,470 | 3,624 | 3,790 | 4,032 | 4,123 | 4,289 | 4,492 | 4,666 | 1,319 | 393 |
| 8. 1993 | 8,034 | 8,433 | 8,623 | 8,575 | 8,789 | 9,081 | 9,131 | 9,215 | 9,220 | 9,278 | 2,930 | 368 |
| 9. 1994 | 3,221 | 3,801 | 4,200 | 4,348 | 4,621 | 4,834 | 5,039 | 5,424 | 5,481 | 5,602 | 2,437 | 419 |
| 10. 1995 | 2,459 | 3,111 | 3,976 | 4,356 | 4,683 | 5,815 | 6,565 | 6,882 | 22,660 | 22,856 | 1,474 | 430 |
| 11. 1996 | 2,403 | 3,690 | 4,475 | 5,172 | 5,841 | 6,376 | 7,090 | 8,771 | 9,228 | 9,608 | 1,925 | 618 |
| 12. 1997 | 442 | 1,189 | 3,205 | 4,330 | 5,652 | 7,207 | 7,569 | 7,994 | 8,297 | 8,378 | 1,852 | 703 |
| 13. 1998 | X X X | 656 | 2,061 | 3,242 | 4,682 | 5,723 | 7,975 | 8,683 | 9,731 | 10,486 | 2,398 | 766 |
| 14. 1999 | X X X | X X X | 1,395 | 3,003 | 5,539 | 6,612 | 9,316 | 10,763 | 11,288 | 11,689 | 1,978 | 703 |
| 15. 2000 | X X X | X X X | X X X | 672 | 2,084 | 3,887 | 6,701 | 8,779 | 9,459 | 10,121 | 1,187 | 696 |
| 16. 2001 | X X X | X X X | X X X | X X X | 532 | 2,791 | 7,347 | 10,850 | 13,593 | 18,381 | 295 | 679 |
| 17. 2002 | X X X | X X X | X X X | X X X | X X X | 943 | 2,510 | 4,685 | 7,219 | 7,925 | 282 | 568 |
| 18. 2003 | X X X | X X X | X X X | X X X | X X X | X X X | 583 | 4,691 | 7,142 | 9,195 | 258 | 538 |
| 19. 2004 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 1,656 | 4,203 | 7,408 | 218 | 428 |
| 20. 2005 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 959 | 7,890 | 167 | 330 |
| 21. 2006 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 1,157 | 12 | 49 |

SCHEDULE P-PART 2B POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

| Years in Which Policies Were Written | Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted) | | | | | | | | | |
|--------------------------------------|---|-------|-------|-------|-------|-------|--------|--------|-------|-------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
| 1. Prior | 2,012 | 1,197 | 1,142 | 1,215 | 1,267 | 1,336 | 1,930 | 4,812 | 1,798 | 1,261 |
| 2. 1987 | 413 | 514 | 366 | 279 | 256 | 164 | 826 | 203 | 267 | 225 |
| 3. 1988 | 681 | 1,024 | 1,110 | 1,527 | 855 | 834 | 310 | 218 | 232 | 162 |
| 4. 1989 | 668 | 570 | 411 | 496 | 691 | 251 | 457 | 382 | 428 | 625 |
| 5. 1990 | 249 | 478 | 455 | 361 | 292 | 270 | 348 | 365 | 377 | 378 |
| 6. 1991 | 280 | 243 | 404 | 271 | 97 | 119 | 330 | 369 | 313 | 376 |
| 7. 1992 | 560 | 349 | 333 | 270 | 191 | 117 | 115 | 90 | 151 | 130 |
| 8. 1993 | 381 | 381 | 283 | 233 | 265 | 271 | 77 | 145 | 43 | 25 |
| 9. 1994 | 457 | 379 | 401 | 297 | 259 | 398 | 265 | 143 | 139 | 186 |
| 10. 1995 | 641 | 625 | 587 | 460 | 930 | 6,902 | 10,451 | 10,444 | 393 | 138 |
| 11. 1996 | 1,086 | 964 | 949 | 691 | 1,375 | 1,409 | 970 | 348 | 252 | 125 |
| 12. 1997 | 708 | 1,262 | 1,342 | 1,538 | 1,208 | 710 | 459 | 435 | 205 | 84 |
| 13. 1998 | X X X | 756 | 1,526 | 2,759 | 1,804 | 1,463 | 1,411 | 952 | 460 | 583 |
| 14. 1999 | X X X | X X X | 832 | 1,598 | 1,915 | 1,530 | 1,065 | 669 | 711 | 193 |
| 15. 2000 | X X X | X X X | X X X | 704 | 1,168 | 2,122 | 1,606 | 1,025 | 940 | 532 |
| 16. 2001 | X X X | X X X | X X X | X X X | 741 | 3,031 | 8,038 | 6,163 | 5,882 | 4,199 |
| 17. 2002 | X X X | X X X | X X X | X X X | X X X | 804 | 1,555 | 2,374 | 1,545 | 1,328 |
| 18. 2003 | X X X | X X X | X X X | X X X | X X X | X X X | 462 | 2,029 | 1,616 | 1,433 |
| 19. 2004 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 441 | 1,805 | 2,590 |
| 20. 2005 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 1,863 | 3,095 |
| 21. 2006 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 1,186 |

SCHEDULE P-PART 2C POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

| Years in Which Policies Were Written | Bulk Reserves on Known Claims at Year End (\$000 omitted) Loss and Allocated Loss Expense | | | | | | | | | |
|--------------------------------------|--|-------|-------|-------|-------|-------|-------|-------|-------|------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
| 1. Prior | | | | | | | | | | |
| 2. 1987 | | | | | | | | | | |
| 3. 1988 | | | | | | | | | | |
| 4. 1989 | | | | | | | | | | |
| 5. 1990 | | | | | | | | | | |
| 6. 1991 | | | | | | | | | | |
| 7. 1992 | | | | | | | | | | |
| 8. 1993 | | | | | | | | | | |
| 9. 1994 | | | | | | | | | | |
| 10. 1995 | | | | | | | | | | |
| 11. 1996 | | | | | | | | | | |
| 12. 1997 | | | | | | | | | | |
| 13. 1998 | X X X | | | | | | | | | |
| 14. 1999 | X X X | X X X | | | | | | | | |
| 15. 2000 | X X X | X X X | X X X | | | | | | | |
| 16. 2001 | X X X | X X X | X X X | X X X | | | | | | |
| 17. 2002 | X X X | X X X | X X X | X X X | X X X | | | | | |
| 18. 2003 | X X X | X X X | X X X | X X X | X X X | X X X | | | | |
| 19. 2004 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | | | |
| 20. 2005 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | | |
| 21. 2006 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | |

NONE

**SCHEDULE P-PART 2D
POLICY YEAR IBNR RESERVES**

| Years in Which Policies Were Written | IBNR Reserves on Unreported Claims at Year End (\$000 omitted) | | | | | | | | | |
|--------------------------------------|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| | Loss and Allocated Loss Expense | | | | | | | | | |
| | 1 1997 | 2 1998 | 3 1999 | 4 2000 | 5 2001 | 6 2002 | 7 2003 | 8 2004 | 9 2005 | 10 2006 |
| 1. Prior | 30,129 | 17,922 | 8,846 | 9,796 | 10,836 | 7,506 | 5,744 | 4,708 | 2,522 | 2,456 |
| 2. 1987 | 6,383 | 3,257 | 1,671 | 2,133 | 2,087 | 1,916 | 1,241 | 1,375 | 839 | 787 |
| 3. 1988 | 7,014 | 3,728 | 1,934 | 1,905 | 2,194 | 1,924 | 1,945 | 1,695 | 1,046 | 971 |
| 4. 1989 | 7,909 | 4,314 | 2,290 | 2,590 | 2,651 | 2,259 | 1,810 | 1,555 | 957 | 820 |
| 5. 1990 | 5,198 | 3,009 | 1,783 | 2,070 | 2,059 | 1,539 | 1,266 | 1,063 | 605 | 567 |
| 6. 1991 | 2,818 | 1,606 | 973 | 1,060 | 1,136 | 889 | 572 | 486 | 372 | 351 |
| 7. 1992 | 2,295 | 1,401 | 840 | 1,124 | 848 | 734 | 619 | 568 | 324 | 301 |
| 8. 1993 | 7,335 | 2,715 | 1,498 | 2,121 | 2,543 | 1,179 | 1,081 | 939 | 589 | 566 |
| 9. 1994 | 4,028 | 2,743 | 1,496 | 2,375 | 1,469 | 1,439 | 1,282 | 1,198 | 735 | 618 |
| 10. 1995 | 4,830 | 2,991 | 2,081 | 2,578 | 1,958 | 1,653 | 1,339 | 1,140 | 733 | 774 |
| 11. 1996 | 8,860 | 5,378 | 3,314 | 3,587 | 2,254 | 1,454 | 1,357 | 1,357 | 1,023 | 941 |
| 12. 1997 | 7,843 | 10,870 | 4,990 | 4,076 | 3,151 | 2,427 | 2,234 | 1,682 | 1,309 | 1,200 |
| 13. 1998 | X X X | 16,139 | 13,035 | 6,076 | 4,444 | 2,769 | 2,402 | 1,984 | 1,917 | 1,672 |
| 14. 1999 | X X X | X X X | 15,467 | 11,251 | 5,905 | 4,819 | 4,520 | 3,315 | 2,608 | 2,756 |
| 15. 2000 | X X X | X X X | X X X | 10,749 | 6,618 | 5,241 | 6,539 | 4,227 | 3,129 | 3,021 |
| 16. 2001 | X X X | X X X | X X X | X X X | 10,275 | 6,053 | 3,999 | 2,567 | 3,085 | 2,964 |
| 17. 2002 | X X X | X X X | X X X | X X X | X X X | 12,130 | 12,886 | 8,152 | 5,222 | 5,673 |
| 18. 2003 | X X X | X X X | X X X | X X X | X X X | X X X | 17,232 | 13,444 | 8,634 | 8,901 |
| 19. 2004 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 20,251 | 13,813 | 12,606 |
| 20. 2005 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 16,272 | 14,267 |
| 21. 2006 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 22,474 |

SCHEDULE P-PART 3 INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

| Years in Which Claims Were First Reported | Losses and Allocated Expenses at Year End (\$000 omitted) | | | | | | | | | |
|---|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
| 1. Prior | 178,282 | 178,991 | 180,141 | 181,803 | 181,403 | 182,355 | 184,638 | 188,835 | 186,386 | 185,756 |
| 2. 1997 | 6,667 | 7,713 | 7,740 | 7,998 | 8,043 | 7,808 | 8,868 | 9,122 | 9,234 | 9,224 |
| 3. 1998 | X X X | 6,793 | 8,356 | 9,739 | 9,362 | 9,236 | 9,450 | 9,440 | 9,330 | 9,713 |
| 4. 1999 | X X X | X X X | 8,688 | 10,287 | 11,714 | 12,148 | 12,148 | 12,901 | 12,853 | 13,141 |
| 5. 2000 | X X X | X X X | X X X | 7,373 | 10,349 | 17,686 | 22,290 | 22,437 | 28,661 | 28,591 |
| 6. 2001 | X X X | X X X | X X X | X X X | 9,497 | 11,944 | 14,632 | 14,617 | 14,744 | 16,386 |
| 7. 2002 | X X X | X X X | X X X | X X X | X X X | 11,689 | 18,159 | 19,146 | 20,834 | 19,301 |
| 8. 2003 | X X X | X X X | X X X | X X X | X X X | X X X | 11,844 | 15,205 | 17,599 | 21,088 |
| 9. 2004 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 14,129 | 16,559 | 16,027 |
| 10. 2005 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 10,902 | 14,458 |
| 11. 2006 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 16,151 |

SCHEDULE P-PART 3A PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

| Years in Which Claims Were First Reported | Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted) | | | | | | | | | | 11 Number of Claims Closed With Loss Payment | 12 Number of Claims Closed Without Loss Payment |
|---|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | |
| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | | |
| 1. Prior | 173,506 | 176,172 | 177,838 | 179,307 | 180,240 | 180,706 | 182,995 | 184,352 | 185,166 | 185,292 | 16,019 | 13,617 |
| 2. 1997 | 3,169 | 5,569 | 6,578 | 7,130 | 7,365 | 7,528 | 7,854 | 8,765 | 8,960 | 9,074 | 1,917 | 2,023 |
| 3. 1998 | X X X | 2,842 | 5,968 | 7,450 | 8,313 | 8,396 | 8,498 | 8,529 | 8,955 | 9,065 | 2,366 | 2,022 |
| 4. 1999 | X X X | X X X | 4,250 | 7,238 | 9,254 | 10,758 | 11,172 | 12,407 | 12,654 | 12,881 | 1,974 | 2,052 |
| 5. 2000 | X X X | X X X | X X X | 3,144 | 7,100 | 9,657 | 11,084 | 11,641 | 27,646 | 28,076 | 1,196 | 2,094 |
| 6. 2001 | X X X | X X X | X X X | X X X | 4,989 | 8,929 | 12,433 | 13,966 | 14,403 | 16,118 | 370 | 2,171 |
| 7. 2002 | X X X | X X X | X X X | X X X | X X X | 5,161 | 10,932 | 14,090 | 16,401 | 18,282 | 341 | 2,592 |
| 8. 2003 | X X X | X X X | X X X | X X X | X X X | X X X | 6,387 | 11,237 | 14,538 | 16,818 | 518 | 962 |
| 9. 2004 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 9,238 | 13,902 | 14,610 | 497 | 863 |
| 10. 2005 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 5,059 | 11,050 | 378 | 818 |
| 11. 2006 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 9,716 | 248 | 763 |

SCHEDULE P-PART 3B LOSS AND ALAE CASE BASIS RESERVES BY YEAR OF FIRST REPORT

| Years in Which Claims Were First Reported | Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted) | | | | | | | | | |
|---|---|-------|-------|-------|-------|-------|--------|--------|-------|-------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
| 1. Prior | 4,776 | 2,819 | 2,303 | 2,534 | 1,368 | 1,648 | 1,643 | 4,483 | 1,220 | 464 |
| 2. 1997 | 3,498 | 2,144 | 1,162 | 868 | 677 | 280 | 1,014 | 357 | 273 | 150 |
| 3. 1998 | X X X | 3,951 | 2,388 | 2,289 | 1,049 | 840 | 952 | 911 | 375 | 649 |
| 4. 1999 | X X X | X X X | 4,438 | 3,049 | 2,460 | 1,390 | 976 | 494 | 199 | 260 |
| 5. 2000 | X X X | X X X | X X X | 4,229 | 3,249 | 8,029 | 11,206 | 10,796 | 1,015 | 515 |
| 6. 2001 | X X X | X X X | X X X | X X X | 4,508 | 3,015 | 2,199 | 651 | 341 | 268 |
| 7. 2002 | X X X | X X X | X X X | X X X | X X X | 6,528 | 7,227 | 5,056 | 4,433 | 1,019 |
| 8. 2003 | X X X | X X X | X X X | X X X | X X X | X X X | 5,457 | 3,968 | 3,062 | 4,270 |
| 9. 2004 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 4,891 | 2,657 | 1,417 |
| 10. 2005 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 5,843 | 3,407 |
| 11. 2006 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 6,435 |

SCHEDULE P-PART 3C BULK RESERVES ON KNOWN CLAIMS BY YEAR OF FIRST REPORT

| Years in Which Claims Were First Reported | Bulk Reserves on Known Claims at Year End (\$000 omitted) | | | | | | | | | |
|---|---|-------|-------|-------|-------|-------|-------|-------|-------|------|
| | Loss and Allocated Loss Expense | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
| 1. Prior | | | | | | | | | | |
| 2. 1997 | | | | | | | | | | |
| 3. 1998 | X X X | | | | | | | | | |
| 4. 1999 | X X X | X X X | | | | | | | | |
| 5. 2000 | X X X | X X X | X X X | | | | | | | |
| 6. 2001 | X X X | X X X | X X X | X X X | | | | | | |
| 7. 2002 | X X X | X X X | X X X | X X X | X X X | | | | | |
| 8. 2003 | X X X | X X X | X X X | X X X | X X X | X X X | | | | |
| 9. 2004 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | | | |
| 10. 2005 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | | |
| 11. 2006 | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | |

SCHEDULE P INTERROGATORIES

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? Yes No
- 1.2 If not, describe the types of losses reported.
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes.
-
- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? Yes No
- 2.2 If not, describe the basis of reporting.
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? Yes No
- 3.2 If not, describe the basis of reporting.
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? Yes No
- 4.2 If not, please explain.
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? Yes No
- 5.2 If so, please explain.
-
- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? Yes No
- 6.2 If not, please explain.
-
- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? Yes No
- 7.2 If not, please explain which items are not in conformity.
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes. From 2001 - 2005, ULAE payments were included within ALAE payments. Beginning 2006, ULAE is separately reported.
-
- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? Yes No
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates.
-
9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? Yes No
- 9.2 Are claims closed without payment removed from the claim count? Yes No
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes.
-
- 10.1 Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes No
- 10.2 If so, please explain.
-
- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes No
- 11.2 If so, please explain.
-
- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? Yes No
- 12.2 If so, please explain.
-
- 13.1 Were any estimates or allocations used to complete this data request? Yes No
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions. Allocations used to distribute consolidated ULAE to individual insurers and to split IBNR between agent and direct office.
-
14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? Yes No

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
Allocated by States and Territories

| States, Etc. | 1 Is Insurer Licensed ? (Yes or No) | 2 Premium Rate (b) | Direct Premiums Written | | | 6 Other Income | 7 Direct Premiums Earned | 8 Direct Losses Paid | 9 Direct Losses Incurred | 10 Direct Losses Unpaid | |
|------------------------------|---|--------------------------|-------------------------|------------------------------|--------------------------|-------------------|-----------------------------|-------------------------|-----------------------------|----------------------------|------------|
| | | | 3 Direct Operations | Agency Operations | | | | | | | |
| | | | | 4 Non-affiliated Agencies | 5 Affiliated Agencies | | | | | | |
| 1. Alabama | AL | YES R | 11,345 | 418,693 | | 96,984 | 504,759 | 113,922 | 118,327 | 90,971 | |
| 2. Alaska | AK | YES AI | 2,239 | | | 195 | 17,220 | | 8,905 | 15,000 | |
| 3. Arizona | AZ | YES AI | 20,638 | 61,086 | 25,631,733 | 15,977 | 25,278,179 | 287,232 | 279,631 | 306,867 | |
| 4. Arkansas | AR | YES R | 6,297 | 12,842 | | 4,507 | 74,109 | (606) | (50,606) | | |
| 5. California | CA | YES AI | 110,307 | 1,648,180 | | 24,374 | 2,143,286 | 311,503 | 516,636 | 334,531 | |
| 6. Colorado | CO | YES AI | 23,695 | 1,757,985 | | 2,280 | 1,877,262 | 128,332 | 118,096 | 70,350 | |
| 7. Connecticut | CT | YES R | 45,656 | 9,138,282 | | 831,296 | 8,890,022 | 139,833 | 152,617 | 128,624 | |
| 8. Delaware | DE | YES R | 1,860 | 768,648 | | 134,528 | 1,089,211 | 241,959 | 99,193 | 35,373 | |
| 9. Dist. Columbia | DC | YES R | 4,450 | 319,875 | | 3,230 | 346,852 | 81,975 | 65,000 | 79,788 | |
| 10. Florida | FL | YES R | 96,568 | 30,812,344 | | 159,451 | 30,370,475 | 2,563,534 | 2,852,561 | 978,992 | |
| 11. Georgia | GA | YES R | 194,096 | 7,123,038 | | 49,674 | 7,117,937 | 214,352 | 255,004 | 95,903 | |
| 12. Hawaii | HI | YES AI | 5,577 | 21,211,088 | | 372 | 21,022,177 | 769,321 | 692,113 | 576,214 | |
| 13. Idaho | ID | YES AI | 18,326 | 4,637,563 | | 996 | 4,675,254 | 336,421 | 181,410 | 158,394 | |
| 14. Illinois | IL | YES R | 6,323,860 | 21,572,517 | | 22,147,279 | 27,131,351 | 4,749,654 | 4,175,994 | 5,234,503 | |
| 15. Indiana | IN | YES R | 6,161,702 | 4,332,076 | | 4,430,351 | 10,453,080 | 621,261 | 707,765 | 508,902 | |
| 16. Iowa | IA | NO | 3,900 | | | 3,430 | 7,700 | 143,822 | 166,141 | 66,625 | |
| 17. Kansas | KS | YES AI | 2,625 | 700,705 | | 410 | 764,857 | 20,209 | 153,809 | 147,786 | |
| 18. Kentucky | KY | YES R | 600 | 44,099 | | 591 | 67,169 | 100,085 | 130,217 | 78,563 | |
| 19. Louisiana | LA | YES R | 2,650 | 96,680 | | 2,124 | 168,344 | | | 636 | |
| 20. Maine | ME | YES R | 1,350 | 3,208,093 | | 5,903 | 3,115,224 | 196,277 | 234,371 | 48,698 | |
| 21. Maryland | MD | YES R | 67,014 | 2,426,988 | | 41,860 | 2,752,007 | 286,224 | 369,189 | 123,916 | |
| 22. Massachusetts | MA | YES R | 88,920 | 2,651,436 | | 96,686 | 3,072,107 | 854,238 | 1,244,946 | 818,516 | |
| 23. Michigan | MI | YES AI | 47,140 | 7,821,564 | | 17,970 | 8,257,081 | 3,132,733 | 3,184,217 | 1,442,117 | |
| 24. Minnesota | MN | YES R | 9,313 | 5,304,468 | | 4,453 | 5,261,662 | 490,005 | 545,224 | 376,586 | |
| 25. Mississippi | MS | YES R | 252,999 | 202,370 | | 27,552 | 459,030 | 118,741 | 87,369 | 2,886 | |
| 26. Missouri | MO | YES R | 17,310 | 1,299,222 | | 8,407 | 1,424,008 | 94,138 | (4,861) | 189,854 | |
| 27. Montana | MT | YES AI | 16,034 | 3,427,515 | | 13,210 | 3,341,696 | 70,844 | 156,551 | 114,588 | |
| 28. Nebraska | NE | YES AI | 64,108 | 1,004,653 | | 299 | 1,209,968 | 109,692 | (36,622) | 31,286 | |
| 29. Nevada | NV | YES AI | 67,835 | 331,733 | 17,597,888 | 2,710 | 17,438,828 | 182,855 | (204,949) | 255,135 | |
| 30. New Hampshire | NH | YES R | 1,950 | 99,255 | | 464 | 184,931 | 178,754 | 37,949 | 27,582 | |
| 31. New Jersey | NJ | YES R | 134,280 | 6,294,271 | | 168,191 | 6,625,078 | 926,131 | 495,262 | 792,696 | |
| 32. New Mexico | NM | YES AI | 27,405 | 321,420 | | 3,004 | 414,950 | 95,484 | 198,661 | 180,514 | |
| 33. New York | NY | YES O | 16,355,835 | 31,512,517 | 1,110,255 | 6,253,477 | 48,682,370 | 1,753,942 | 1,417,815 | 2,182,074 | |
| 34. No. Carolina | NC | YES R | 84,274 | 340,711 | | 74,624 | 494,296 | 193,322 | 129,923 | 309,719 | |
| 35. No. Dakota | ND | YES R | | 193,070 | | 160 | 195,881 | | | | |
| 36. Ohio | OH | YES R | 43,245 | 4,361,342 | | 10,514 | 4,608,867 | 641,036 | 318,322 | 434,233 | |
| 37. Oklahoma | OK | YES R | 3,750 | 1,994,437 | | 3,418 | 1,980,667 | 42,549 | 65,615 | 39,821 | |
| 38. Oregon | OR | YES AI | 20,384,675 | 5,245 | 13,398,168 | 16,323,204 | 32,704,593 | 1,199,741 | 1,774,342 | 907,874 | |
| 39. Pennsylvania | PA | YES O | 271,516 | 6,239,085 | | 110,238 | 6,462,657 | 174,603 | 202,999 | 141,652 | |
| 40. Rhode Island | RI | YES R | 1,990 | 116,763 | | 200 | 123,547 | 2,017 | (4,777) | | |
| 41. So. Carolina | SC | YES R | 127,811 | 84,864 | | 59,626 | 311,782 | 4,661 | (1,792) | 5,500 | |
| 42. So. Dakota | SD | YES AI | 2,310 | 184,781 | | 275 | 195,182 | 7,967 | 13,500 | 10,840 | |
| 43. Tennessee | TN | YES AI | 39,755 | 1,465,562 | | 1,626 | 1,610,101 | 232,097 | 261,452 | 70,706 | |
| 44. Texas | TX | YES AI | 4,555,302 | 27,001,617 | | 882,721 | 30,880,054 | 108,954 | 27,775 | 297,769 | |
| 45. Utah | UT | YES AI | 36,375 | 310,313 | | 4,114 | 321,896 | 14,927 | 7,427 | | |
| 46. Vermont | VT | YES R | 300 | 105,812 | | 261 | 111,995 | 134,970 | 153,304 | 25,863 | |
| 47. Virginia | VA | YES R | 45,902 | 726,755 | | 60,084 | 1,023,009 | 70,381 | 74,007 | 61,457 | |
| 48. Washington | WA | YES AI | 53,070 | 2,199,767 | 19,281,728 | 10,562 | 21,254,906 | 937,968 | 1,132,965 | 775,705 | |
| 49. West Virginia | WV | YES R | 5,028 | 71,970 | | 2,703 | 99,289 | (63,000) | (58,000) | 29,812 | |
| 50. Wisconsin | WI | YES AI | 5,637 | 6,641,797 | 1,291,579 | 430 | 8,054,795 | 258,682 | 318,005 | 191,551 | |
| 51. Wyoming | WY | YES AI | 10,829 | | | 1,060 | 12,573 | 20,000 | (31,176) | 10 | |
| 52. American Samoa | AS | NO | | | | | | | | | |
| 53. Guam | GU | YES AI | | 1,100,096 | | | 1,143,229 | 4,222 | 903 | 56,526 | |
| 54. Puerto Rico | PR | YES R | | | | | (48,951) | | | | |
| 55. U.S. Virgin Islands | VI | YES AI | | | | | 521 | | | | |
| 56. Northern Mariana Islands | MP | NO | | | | | | | | | |
| 57. Canada | CN | NO | | | | | 12 | | | | |
| 58. Aggregate Other Alien | OT | X X X | X X X | | | | 26,801 | | | | |
| 59. Totals | (a) 53 | X X X | | 55,859,653 | 223,705,193 | 78,311,351 | 52,098,055 | 355,805,886 | 23,297,964 | 22,732,729 | 18,853,508 |

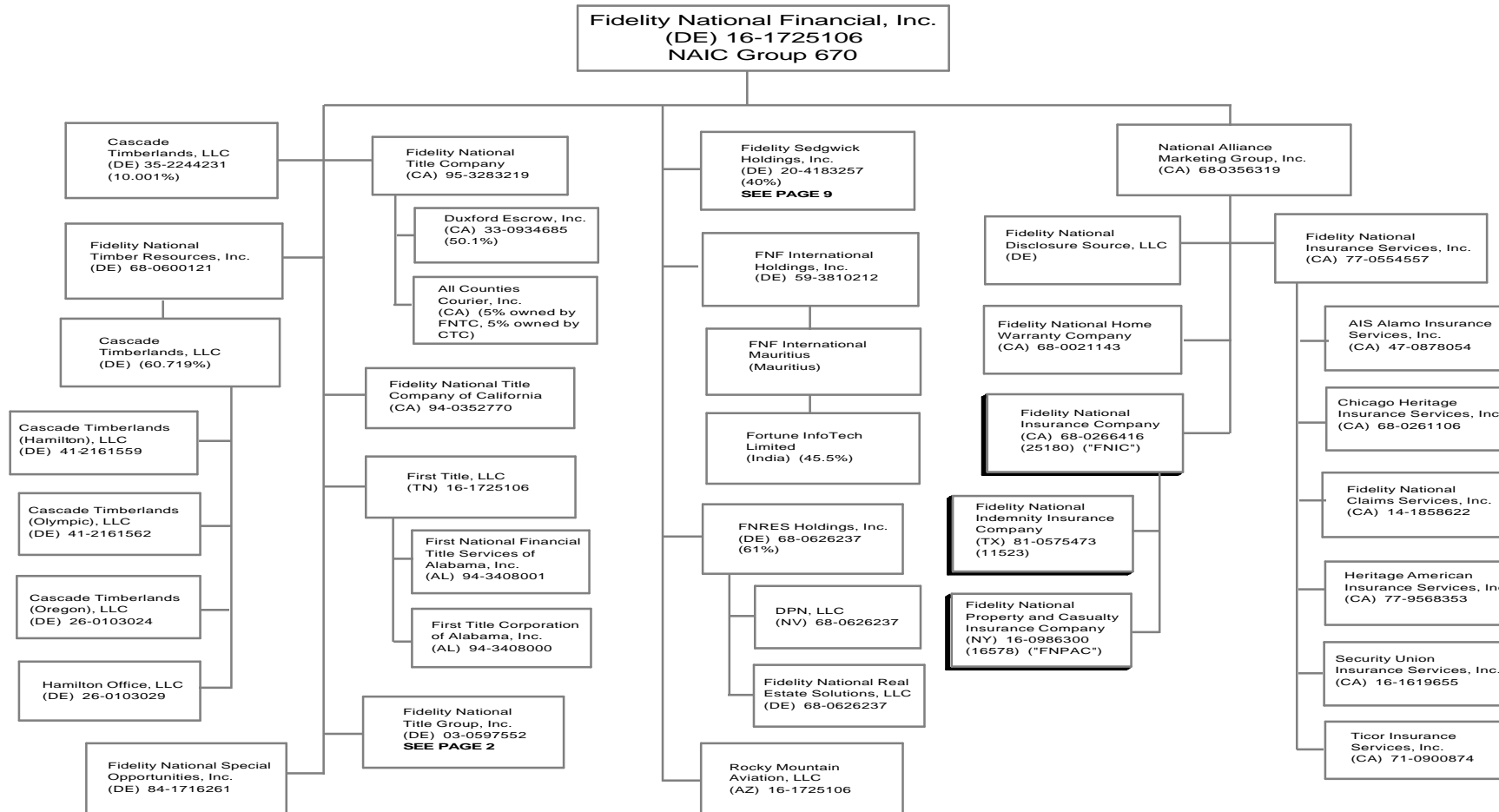
| DETAILS OF WRITE-INS | | | | | | | | | | | |
|---|--|-------|-------|--|--|--|--|--------|--|--|--|
| 5801. Mexico | | X X X | | | | | | 61 | | | |
| 5802. Bahamas | | X X X | | | | | | 26,740 | | | |
| 5803. | | X X X | | | | | | | | | |
| 5898. Summary of remaining write-ins for Line 58 from overflow page | | X X X | X X X | | | | | | | | |
| 5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above) | | X X X | X X X | | | | | 26,801 | | | |

(a) Insert the number of yes responses except for Canada and Other Alien.

(b) Insert "AI" if gross all-inclusive rate; "R" if gross risk rate; "O" if other and indicate rate type utilized:

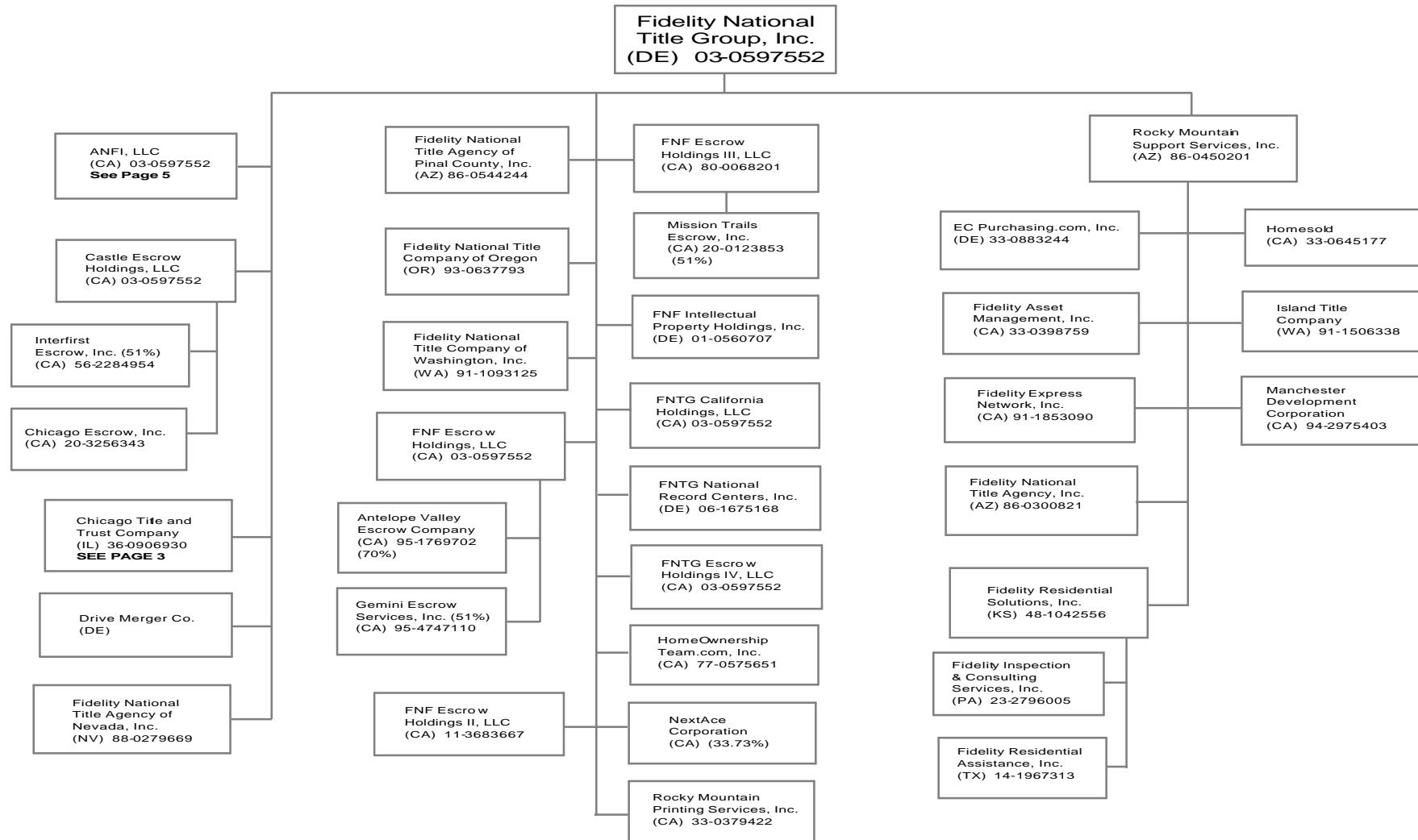
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

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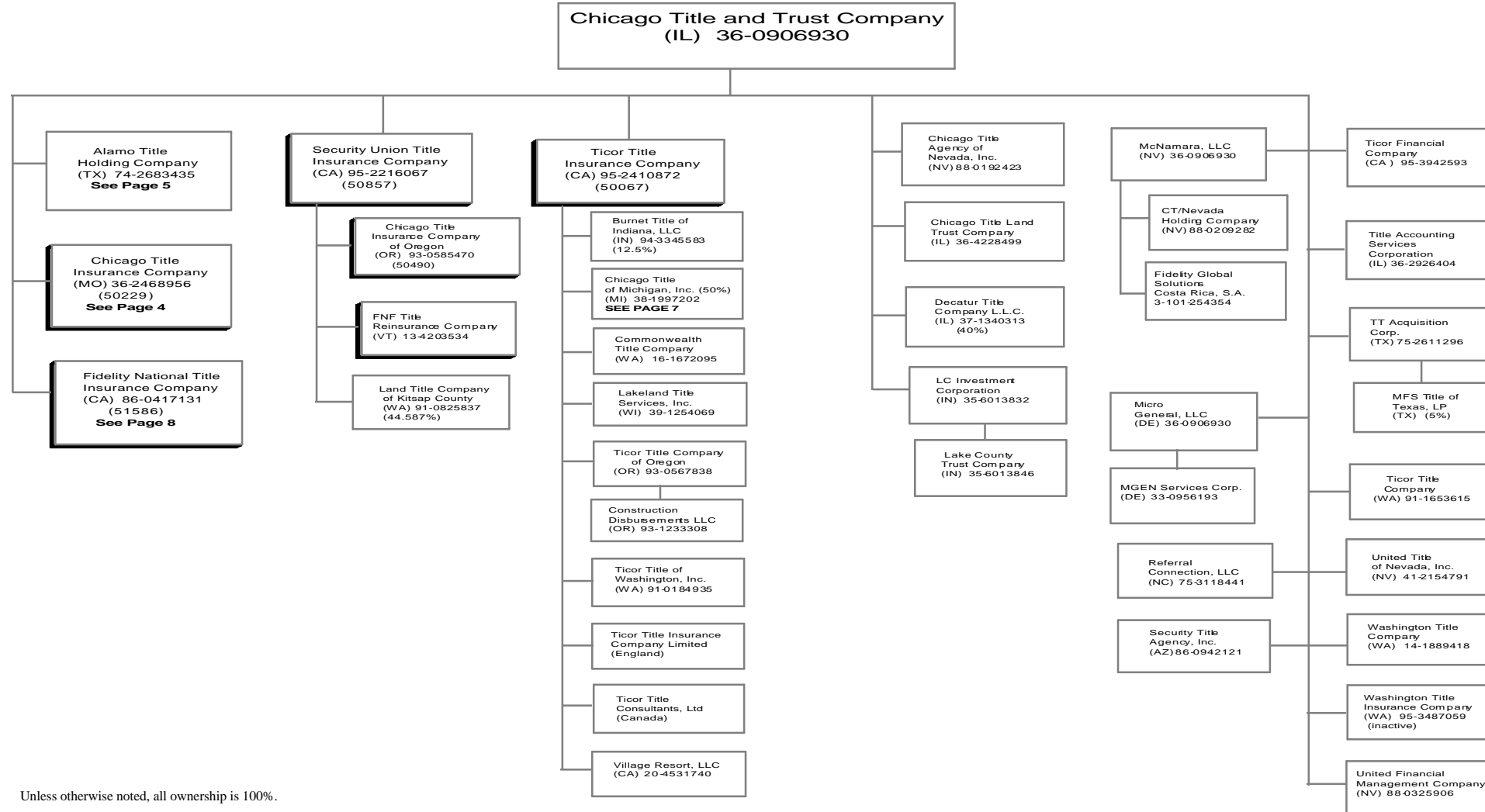
Unless otherwise noted, all ownership is 100%.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



Unless otherwise noted, all ownership is 100%.

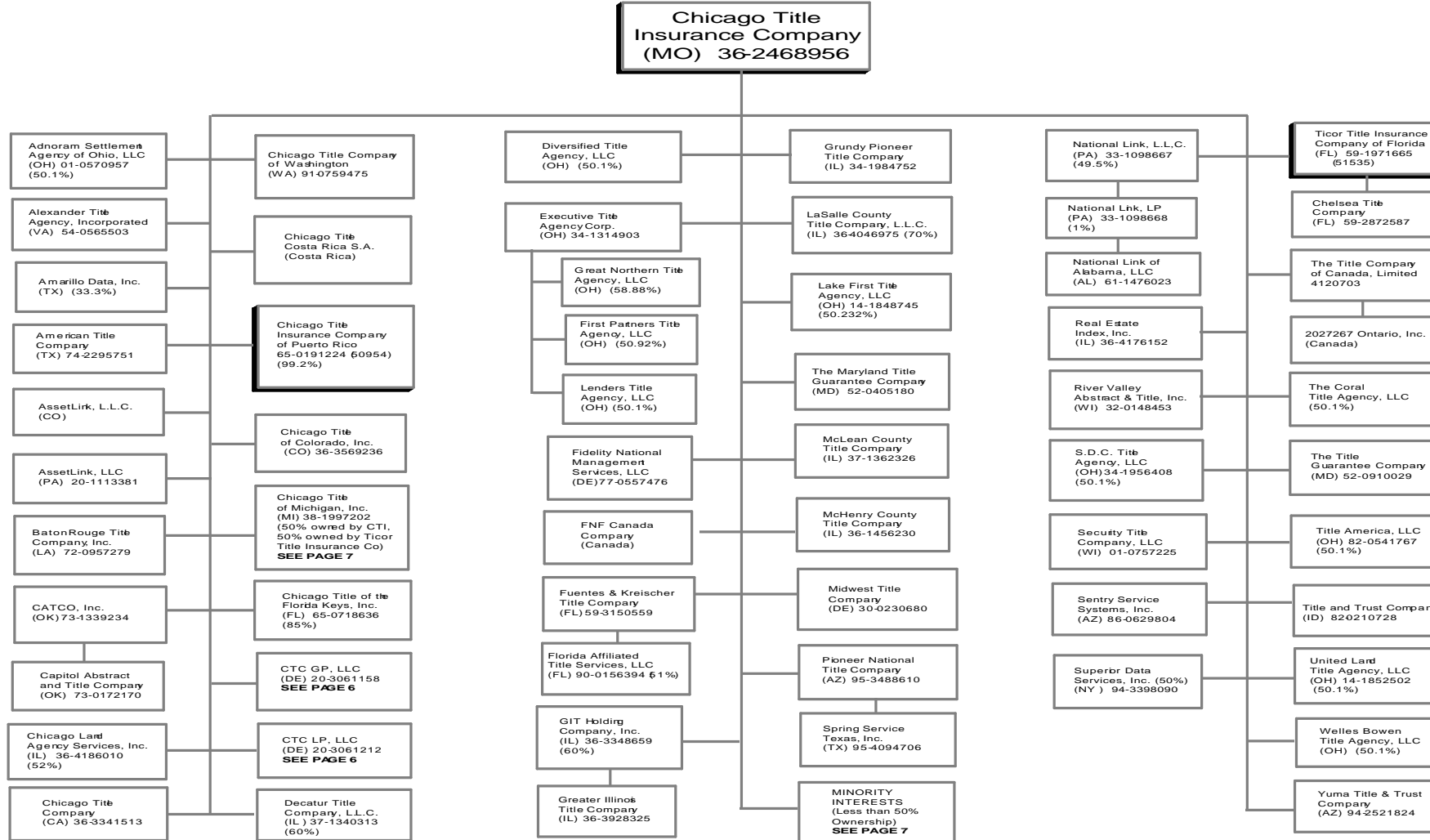
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



Unless otherwise noted, all ownership is 100%.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

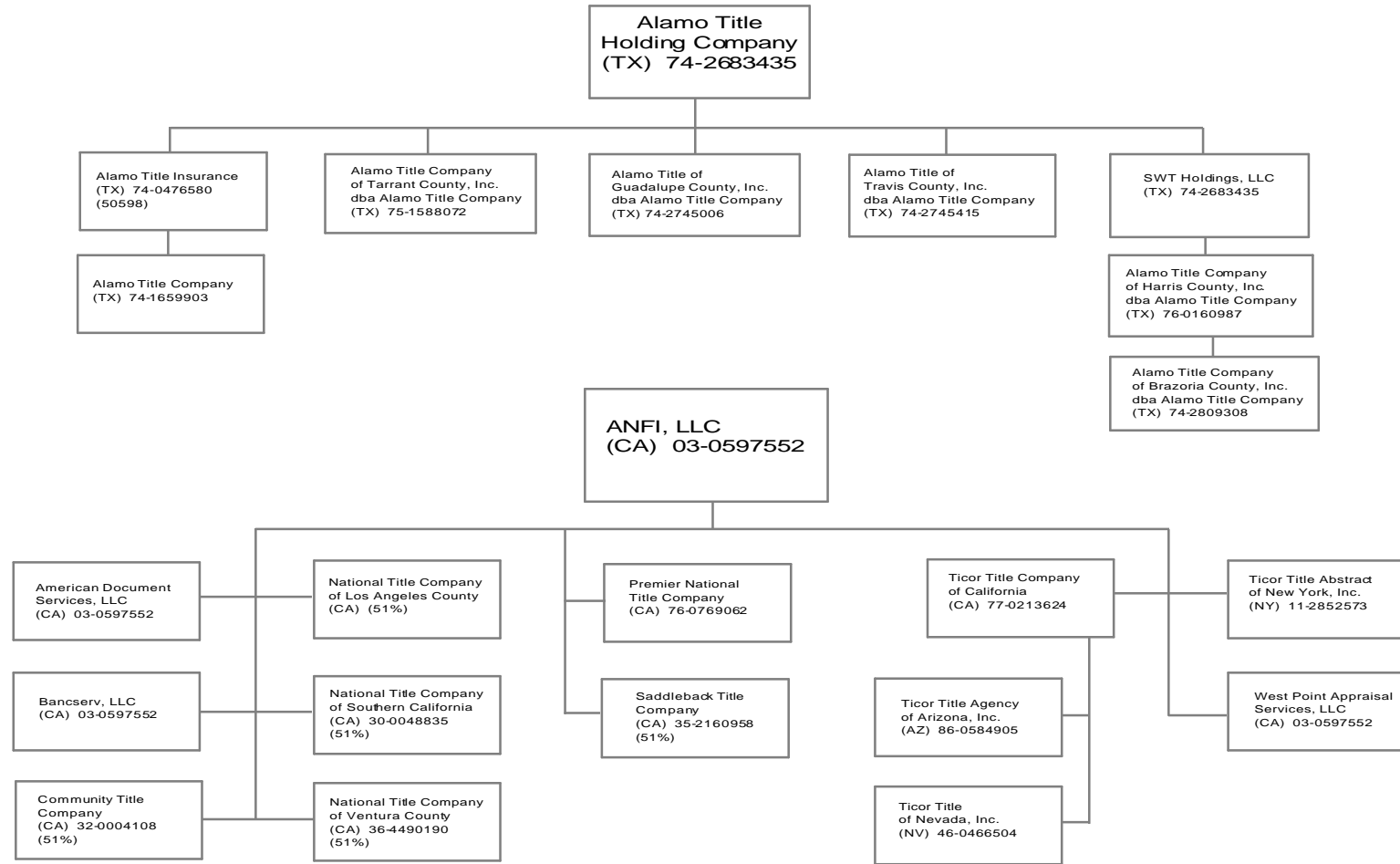
Page 4



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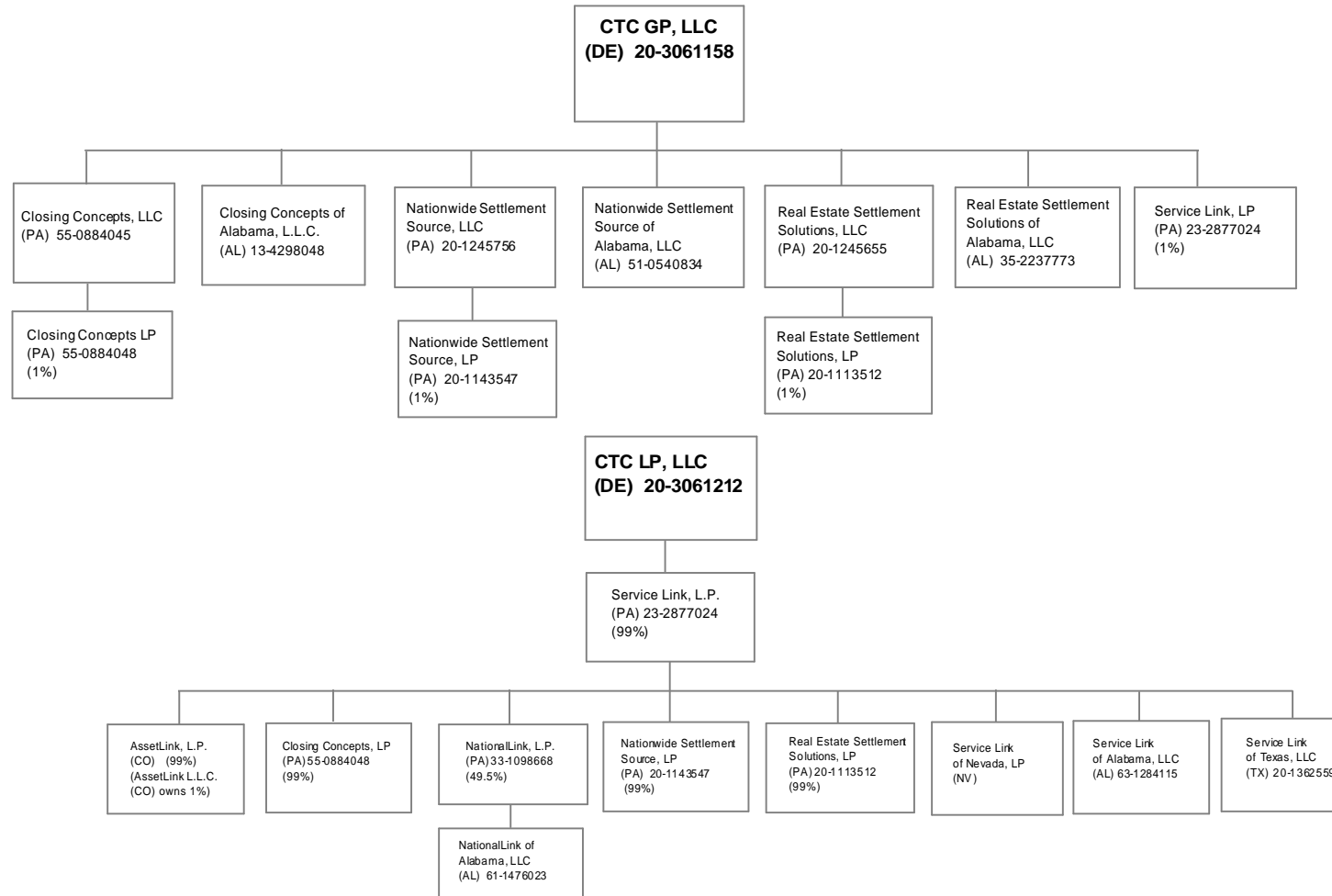
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



Unless otherwise noted, all ownership is 100%

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

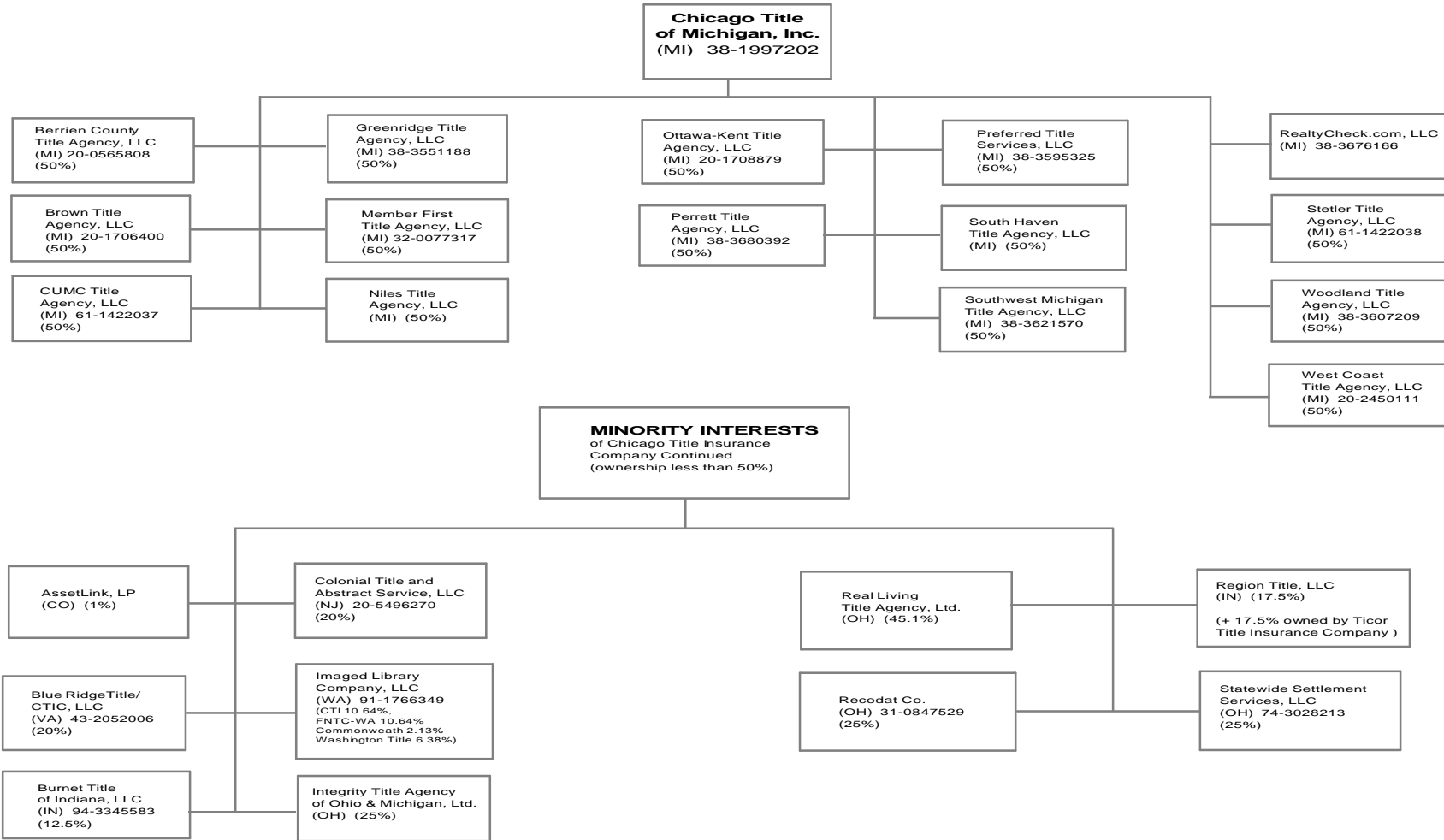
Page 6



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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

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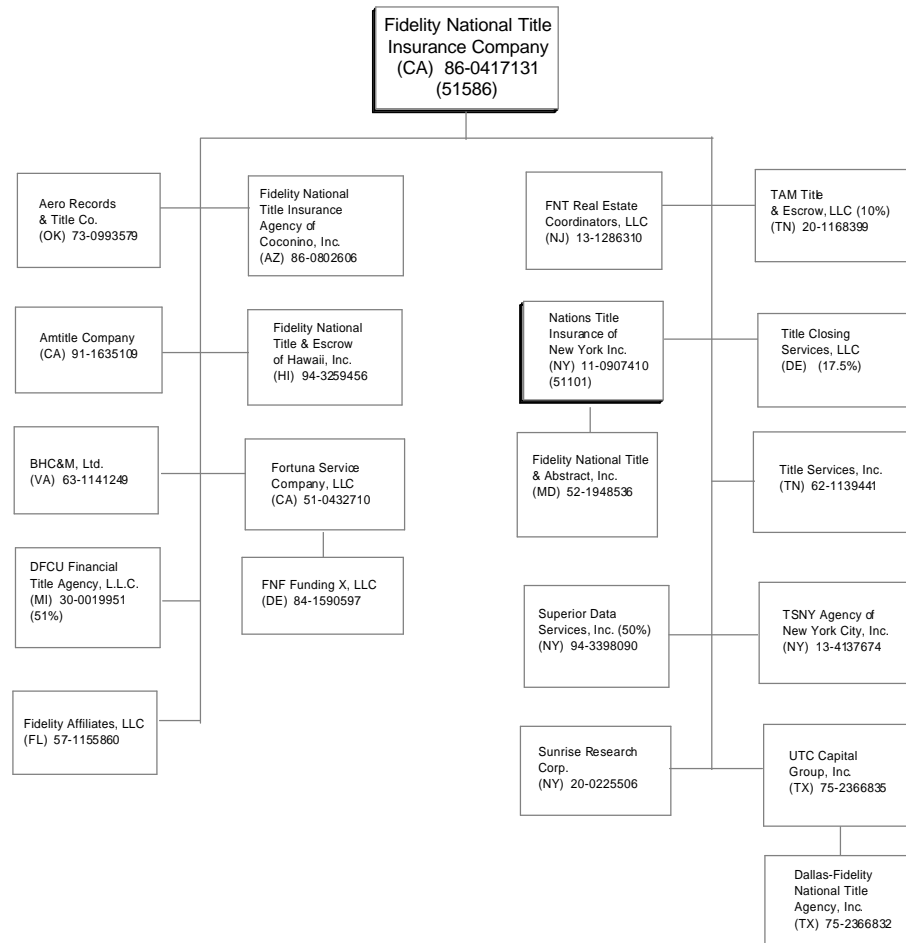


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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Page 8

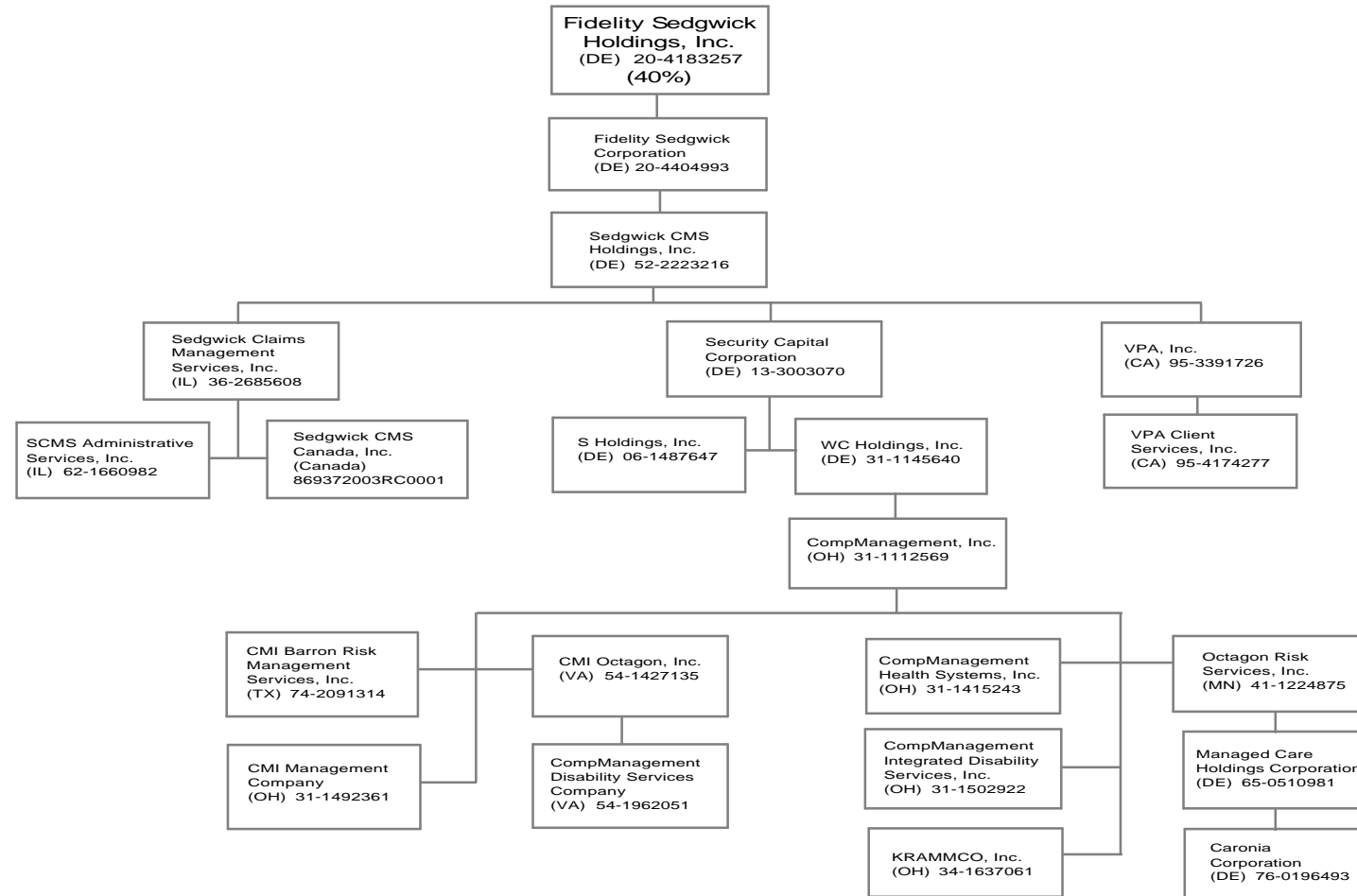


53-7

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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

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SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|-------------------|-------------------|---|-----------------------|-----------------------|--|--|---|---|-------|--|---------------|---|
| NAIC Company Code | Federal ID Number | Names of Insurers and Parent, Subsidiaries or Affiliates | Shareholder Dividends | Capital Contributions | Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments | Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s) | Management Agreements and Service Contracts | Income/ (Disbursements) Incurred Under Reinsurance Agreements | * | Any Other Material Activity Not in the Ordinary Course of the Insurer's Business | Totals | Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability) |
| 51586 | 86-0417131 | Fidelity National Title Insurance Company | (99,728,149) | | 3,772,000 | | (333,664,643) | 144,582 | | 3,542,386 | (425,933,824) | |
| 51101 | 11-0907410 | Nations Title Insurance of New York, Inc | | | | | (408,398) | 2,350 | | | (406,048) | |
| 50598 | 74-0476580 | Alamo Title Insurance | 8,100,000 | | | | (8,806,351) | 19,108 | | 1,386,151 | 698,908 | |
| 51020 | 11-0627325 | National Title Insurance of New York, Inc | | | | | (142,992) | 429 | | | (142,563) | |
| 00000 | 36-0906930 | Chicago Title and Trust Company | 45,000,000 | | | | (64,000,210) | 25,138 | | (5,862,158) | (24,837,230) | |
| 50067 | 95-2410872 | Ticor Title Insurance Company | (3,300,000) | | | | (86,352,752) | (4,057) | | 4,902,769 | (84,754,040) | |
| 50229 | 36-2468956 | Chicago Title Insurance Company | (51,851,950) | | | | (535,205,580) | (299,141) | | (5,797,782) | (593,154,453) | |
| 50490 | 93-0585470 | Chicago Title Insurance Company of Oregon | (5,500,000) | | | | (16,921,497) | | | | (22,421,497) | |
| 50857 | 95-2216067 | Security Union Title Insurance Company | (4,500,000) | | | | (20,239,128) | 98,343 | | 2,154,907 | (22,485,878) | |
| 51535 | 59-1971665 | Ticor Title Insurance Co of Florida | (14,200,000) | | | | (25,408,658) | 13,248 | | | (39,595,410) | |
| 25180 | 68-0266416 | Fidelity National Insurance Company | | (13,000,000) | | | (32,715,228) | 14,610,884 | | (34,006,471) | (65,110,815) | (40,566,000) |
| 16578 | 16-0986300 | Fidelity National Property and Casualty Insurance Company | | | | | (41,434,991) | (9,389,776) | | (8,162,051) | (58,986,818) | 27,631,000 |
| 11523 | 81-0575473 | Fidelity National Indemnity Insurance Company | | 13,000,000 | | | (280,449) | (5,221,108) | | (5,279,946) | 2,218,497 | 12,935,000 |
| 00000 | 77-0554557 | Fidelity National Insurance Services | | | | | 43,531,396 | | | 47,448,468 | 90,979,864 | |
| 00000 | 36-3341513 | Chicago Title Company | (45,000,000) | | | | | | | | (45,000,000) | |
| 00000 | 72-0957279 | Baton Rouge Title | (2,000,000) | | | | | | | | (2,000,000) | |
| 00000 | 36-4176152 | Real Estate Index | (1,000,000) | | | | | | | | (1,000,000) | |
| 00000 | 37-1362326 | McLean Title | (2,000,000) | | | | | | | | (2,000,000) | |
| 00000 | 91-0759475 | Chicago Title of Washington | (2,000,000) | | | | | | | | (2,000,000) | |
| 00000 | 86-0942121 | Security Title Co of Phoenix | (24,000,000) | | | | | | | | (24,000,000) | |
| 00000 | 41-2154791 | United Title of Nevada | (13,000,000) | | | | | | | | (13,000,000) | |
| 00000 | 14-1889418 | Washington Title Co | (8,000,000) | | | | | | | | (8,000,000) | |
| 00000 | 77-0557476 | Fidelity National Management Services LLC | | | | | 731,153,242 | | | | 731,153,242 | |
| 00000 | 36-4046975 | LaSalle County | (391,690) | | | | | | | | (391,690) | |
| 00000 | 00-0000000 | FNF Canada Company | (7,356,360) | | | | | | | | (7,356,360) | |
| 00000 | 20-4531740 | Village Resorts LLC | | | | | | | | 19,182,520 | 19,182,520 | |
| 00000 | 91-0184935 | Ticor Title Co of Washington (Commonwealth Title) | (1,700,000) | | | | | | | | (1,700,000) | |
| 00000 | 93-0567838 | Ticor Title Co of Oregon (Key Title) | (16,000,000) | | | | | | | | (16,000,000) | |
| 00000 | 68-0021143 | Fidelity National Home Warranty Co | (8,400,000) | | | | (17,209,000) | | | | (25,609,000) | |
| 00000 | 33-0398759 | Fidelity Asset Management Inc | | | | | 21,743,215 | | | | 21,743,215 | |
| 00000 | 95-3283219 | Fidelity National Title Company | | | (3,772,000) | | | | | | (3,772,000) | |
| 00000 | 51-0432710 | Fortuna Service Co LLC | (10,800,000) | | | | | | | | (10,800,000) | |
| 00000 | 75-2366835 | UTC Capital Group | (5,500,000) | | | | | | | | (5,500,000) | |
| 00000 | 30-0019951 | DFCU | (71,851) | | | | | | | | (71,851) | |
| 00000 | 74-1659903 | Alamo Title Company | (15,000,000) | | | | | | | | (15,000,000) | |
| 00000 | 86-0450201 | Rocky Mountain Support Services | | | | | 205,543,067 | | | | 205,543,067 | |
| 00000 | 86-0498599 | Fidelity National Financial, Inc | 8,400,000 | | | | 180,818,957 | | | (19,508,793) | 169,710,164 | |
| 00000 | 16-1725106 | Fidelity National Title Group Inc | 279,800,000 | | | | | | | | 279,800,000 | |
| 9999999 | Control Totals | | | | | | | | X X X | | | |

5 4

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

| | <u>Response</u> |
|---|-----------------|
| MARCH FILING | |
| 1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? | Yes |
| 2. Will an actuarial opinion be filed by March 1? | Yes |
| APRIL FILING | |
| 3. Will Management's Discussion and Analysis be filed by April 1? | Yes |
| 4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1? | Yes |
| 5. Will the Supplemental Investment Risks Interrogatories be filed by April 1? | Yes |
| JUNE FILING | |
| 6. Will an audited financial report be filed by June 1? | Yes |

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

| | |
|---|----|
| MARCH FILING | |
| 7. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? | NO |

Explanation:

Bar code:



50067200642000000

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

| 1 Description of Property | 2 Code | Location | | 5 Date Acquired | 6 Date of Last Appraisal | 7 Actual Cost | 8 Amount of Encumbrances | 9 Book/Adjusted Carrying Value Less Encumbrances | 10 Fair Value Less Encumbrances | 11 Increase (Decrease) by Adjustment | 12 Increase (Decrease) by Foreign Exchange Adjustment | 13 Amounts Received During Year | 14 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year | 15 Gross Income Earned Less Interest Incurred on Encumbrances | 16 Taxes, Repairs and Expenses Incurred |
|--|-----------|-------------------|--------------|--------------------|-----------------------------|------------------|-----------------------------|---|------------------------------------|---|--|------------------------------------|--|--|--|
| | | 3 City | 4 State | | | | | | | | | | | | |
| One Wood Frame House 22 Niagra Street | | Lockport | New York | 09/26/1988 | 01/01/1985 | 67,901 | | 32,776 | | (4,212) | | | | | |
| 0299999 Properties occupied by the reporting entity - Administrative * | | | | | | 67,901 | | 32,776 | | (4,212) | | | | | |
| 0399999 Total Properties occupied by the reporting entity | | | | | | 67,901 | | 32,776 | | (4,212) | | | | | |
| 0215-1385-8; Lot 46 | | Middle Smithfield | Pennsylvania | 03/03/1995 | 03/03/1995 | | | | | | | | | | |
| 1125-2807-2; 2332 Condor Drive | | Redmond | Oregon | 01/01/1999 | 01/01/1999 | | | | | | | | | | |
| 1231-1009-2; 75 Acres | | Owen | Indiana | 02/07/1997 | 02/07/1997 | | | | | | | | | | |
| 75-0015; Blackwater Hts. | | Citrus | Florida | 11/11/1975 | 11/11/1975 | | | | | | | | | | |
| D1TX20101; Lot 3A BLK A FF Chew Addition | | Houston | Texas | 07/31/1972 | 07/31/1972 | | | | | | | | | | |
| D7NY07101; Lower Hillman Road | | Warwick | New York | 01/01/1999 | 01/01/1999 | | | | | | | | | | |
| D7TN18701; Sedberry Road | | Franklin | Tennessee | 09/25/1986 | 09/25/1986 | | | | | | | | | | |
| 187251; 0 Lakeside Trail | | Houston | Texas | 07/01/2005 | 05/13/2005 | 27,000 | | 27,000 | | | | | | | |
| 0599999 Properties held for sale | | | | | | 27,000 | | 27,000 | | | | | | | |
| 9999999 Totals | | | | | | 94,901 | | 59,776 | | (4,212) | | | | | |

E 0 1

NONE **Schedule A - Part 2**

NONE **Schedule A - Part 3**

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

| 1 Loan Number | 2 Code | Location | | 5 Loan Type | 6 Date Acquired | 7 Rate of Interest | 8 Book Value/Recorded Investment Excluding Accrued Interest | 9 Increase (Decrease) by Adjustment | 10 Increase (Decrease) by Foreign Exchange Adjustment | 11 Value of Land and Buildings | 12 Date of Last Appraisal or Valuation |
|--|-----------|--------------|------------|----------------|--------------------|-----------------------|--|--|--|-----------------------------------|---|
| | | 3 City | 4 State | | | | | | | | |
| 22-2959CLD 181002 | | Apopka | Florida | | 06/01/1984 | 7.280 | 28,477 | | | 200,000 | 09/25/2001 |
| 104132 | | Winnemucca | Nevada | | 06/12/2003 | | 27,239 | | | 15,000 | 08/18/2003 |
| 22-2959-CLD 574102 | | Las Vegas | Nevada | | 01/01/1987 | 9.130 | 2,022 | | | 99,000 | 09/29/2001 |
| 132676 | | Grayslake | Illinois | | 11/03/2003 | 5.380 | 127,313 | | | 300,000 | 11/09/2003 |
| 133323 | | Chicago | Illinois | | 12/04/2003 | 5.500 | 118,730 | | | 200,000 | 12/06/2003 |
| 190502 | | Copiague | New York | | 01/20/2006 | 9.490 | 26,706 | | | 340,000 | 12/09/2005 |
| 194180 | | Middletown | New York | | 11/17/2006 | 9.000 | 49,868 | | | 244,000 | 08/10/2005 |
| 191786 | | West Babylon | New York | | 12/01/2006 | 3.740 | 25,000 | | | 380,000 | 10/16/2005 |
| 0399999 Mortgages in Good Standing - Residential Mortgages - All Other * | | | | | | | 405,355 | | | 1,778,000 | X X X |
| 0899999 Total Mortgages in Good Standing | | | | | | | 405,355 | | | 1,778,000 | X X X |
| 9999999 Totals | | | | | | | 405,355 | | | 1,778,000 | X X X |

E 0 4

General Interrogatory:

- Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

| 1 CUSIP Ident- ification | 2 Name or Description | 3 Code | Location | | 6 Name of Vendor or General Partner | 7 NAIC Desig- nation | 8 Date Originally Acquired | 9 Type And Strategy | 10 Actual Cost | 11 Additional Investment During Year Actual Cost | 12 Fair Value | 13 Amount of Encumbrances | 14 Book/Adjusted Carrying Value Less Encumbrances | 15 Increase (Decrease) by Adjustment | 16 Increase (Decrease) by Foreign Exchange Adjustment | 17 Investment Income | 18 Commitment for Additional Investment | 19 Percentage of Ownership |
|-----------------------------------|---|-----------|---------------|------------|---|-------------------------------|-------------------------------------|------------------------------|----------------------|--|---------------------|---------------------------------|---|---|---|----------------------------|---|-------------------------------------|
| | | | 4 City | 5 State | | | | | | | | | | | | | | |
| | Apollo Real Estate Fund | | Purchase | New York | Apollo Real Estate Advisors | | 06/02/1999 | 1 | 1,385,313 | | 946,938 | | 946,938 | (23,077) | | 217,727 | | 0.229 |
| 1799999 | Subtotal - Real Estate - Joint Venture/Partnership Interests - Unaffiliated | | | | | | | | 1,385,313 | | 946,938 | | 946,938 | (23,077) | | 217,727 | | X X X |
| | Village Resorts LLC | | La Quinta | California | Village Resorts LLC | | 02/01/2006 | | 16,739,112 | | 16,739,112 | | | (16,739,112) | | | | 100.000 |
| 1899999 | Subtotal - Real Estate - Joint Venture/Partnership Interests - Affiliated | | | | | | | | 16,739,112 | | 16,739,112 | | | (16,739,112) | | | | X X X |
| | Financial Technology Venture LP | | San Francisco | California | Financial Technology Ventur | | 07/31/1998 | 1 | 2,078,587 | | 712,222 | | 712,222 | | | | | 1.290 |
| 1999999 | Subtotal - Other - Joint Venture/Partnership Interests - Unaffiliated | | | | | | | | 2,078,587 | | 712,222 | | 712,222 | | | | | X X X |
| | 2.5% interest - Bankers Title - joint v | | Merrillville | Indiana | Bankers Title | | 11/01/2001 | | 5,180 | | 6,250 | | 6,250 | 1,070 | | | | 2.500 |
| | 12.5% interest - Burnet Title - joint v | | Schereville | Indiana | Burnet Title | | 01/01/2003 | | 12,249 | | 163,695 | | 163,695 | 110,751 | | | | 12.500 |
| | 12.5% interest - Southshore Title - joi | | Crown Point | Indiana | Southshore Title | | 12/13/2002 | | 3,333 | | 6,878 | | 6,878 | 3,545 | | | | 12.500 |
| | 17.5% interest - Region Title - joint v | | Munster | Indiana | Region Title | | 06/07/2004 | | 4,463 | | 13,614 | | 13,614 | 9,151 | | | | 17.500 |
| | 9.09% interest - Tri-County Joint Vent | | Portland | Oregon | Tri County Title Plant Asso | | 01/01/1995 | | 225,339 | | 158,667 | | 158,667 | (16,867) | | 400,000 | | 9.090 |
| | Title Offices Investment - joint ventur | | Pensacola | Florida | The Title Offices LLC | | 10/01/2003 | | 1,200,000 | | 1,415,257 | | 1,415,257 | 54,506 | | | | 30.000 |
| 2099999 | Subtotal - Other - Joint Venture/Partnership Interests - Affiliated | | | | | | | | 1,450,564 | | 1,764,361 | | 1,764,361 | 162,156 | | 400,000 | | X X X |
| 3799999 | Subtotal Unaffiliated | | | | | | | | 3,463,900 | | 1,659,160 | | 1,659,160 | (23,077) | | 217,727 | | X X X |
| 3899999 | Subtotal Affiliated | | | | | | | | 18,189,676 | | 18,503,473 | | 1,764,361 | (16,576,956) | | 400,000 | | X X X |
| 3999999 | Totals | | | | | | | | 21,653,576 | | 20,162,633 | | 3,423,521 | (16,600,033) | | 617,727 | | X X X |

9 0 6

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

| 1 CUSIP Identification | 2 Name or Description | Location | | 5 Name of Purchaser or Nature of Disposal | 6 Date Originally Acquired | 7 Book/Adjusted Carrying Value Less Encumbrances, Prior Year | 8 Increase (Decrease) by Adjustment | 9 Increase (Decrease) by Foreign Exchange Adjustment | 10 Book/Adjusted Carrying Value Less Encumbrances on Disposal | 11 Consideration Received | 12 Foreign Exchange Gain (Loss) on Disposal | 13 Realized Gain (Loss) on Disposal | 14 Total Gain (Loss) on Disposal | 15 Investment Income |
|------------------------------|--|--------------|------------|--|-------------------------------------|--|--|--|---|---------------------------------|--|--|---|----------------------------|
| | | 3 City | 4 State | | | | | | | | | | | |
| | 900 Shares of Chicago Title Insurance | Chicago | Illinois | Paid in Full | 01/01/1999 | 1,800,000 | | | 1,800,000 | 1,800,000 | | | | 80,336 |
| | 44739 Shares of FNTIC Common Stock | Jacksonville | Florida | Paid in Full | 12/28/2000 | 3,000,000 | | | 3,000,000 | 3,000,000 | | | | 22,433 |
| 2499999 | Subtotal - Collateral Loans - Affiliated | | | | | | 4,800,000 | | | 4,800,000 | | | | 102,769 |
| 3899999 | Subtotal Affiliated | | | | | | 4,800,000 | | | 4,800,000 | | | | 102,769 |
| 3999999 | Totals | | | | | | 4,800,000 | | | 4,800,000 | | | | 102,769 |

E 0 7

Annual Statement for the year 2006 of the Ticor Title Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 CUSIP Identifi- cation | 2 Description | Codes | | | 6 NAIC Designa- tion | 7 Actual Cost | Fair Value | | 10 Par Value | 11 Book/ Adjusted Carrying Value | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|-----------------------------------|-----------------------------------|--------|--------------------------------------|-------------------|-------------------------------|---------------------|--|--------------------|--------------------|--|--|--|---|--|------------------|-------------------------------|-------------------|--|---|----------------|----------------|
| | | 3 * | 4 F o r e i g n | 5 Bond CHAR | | | 8 Rate Used To Obtain Fair Value | 9 Fair Value | | | 12 Unrealized Valuation Increase/ (Decrease) | 13 Current Year's (Amort- ization)/ Accretion | 14 Current Year's Other Than Temporary Impairment Recognized | 15 Total Foreign Exchange Change in B./A.C.V. | 16 Rate of | 17 Effective Rate of | 18 How Paid | 19 Admitted Amount Due & Accrued | 20 Gross Amt. Rec. During Year | 21 Acquired | 22 Maturity |
| 3133X8-KT-8 | FHLB NOTE 3.05% 03/07/07 | | | | 1 | 1,985,000 | 99.59 | 1,991,880 | 2,000,000 | 1,998,727 | | 6,770 | | | 3.050 | 3.428 | MS | 19,317 | 61,000 | 12/08/2004 | 03/07/2007 |
| 3133X8-EL-2 | FHLB NOTE 3.75% 08/18/09 | | | | 1 | 485,781 | 97.03 | 470,600 | 485,000 | 485,434 | | (154) | | | 3.750 | 3.748 | FA | 6,719 | 18,188 | 09/10/2004 | 08/18/2009 |
| 3133X9-VB-3 | FHLB NOTE 3.875% 01/15/10 | LS | | | 1 | 4,997,400 | 97.22 | 4,860,950 | 5,000,000 | 4,998,390 | | 490 | | | 3.875 | 3.924 | JJ | 89,340 | 193,750 | 12/07/2004 | 01/15/2010 |
| 3133MT-ZL-5 | FHLB NOTE 4.5% 11/15/12 | LS | | | 1 | 903,451 | 97.63 | 868,863 | 890,000 | 900,530 | | (1,547) | | | 4.500 | 4.316 | MN | 5,118 | 40,050 | 01/28/2005 | 11/15/2012 |
| 3133X7-FK-5 | FHLB NOTE 5.25% 06/18/14 | LS | | | 1 | 2,964,930 | 101.63 | 3,048,750 | 3,000,000 | 2,966,543 | | 1,613 | | | 5.250 | 5.508 | JD | 5,688 | 78,750 | 07/20/2006 | 06/18/2014 |
| 3128X2-ME-2 | FHLMC NOTE 3.875% 01/12/09 | | | | 1 | 3,162,977 | 97.69 | 3,106,478 | 3,180,000 | 3,170,944 | | 4,197 | | | 3.875 | 4.063 | JJ | 57,847 | 123,225 | 01/28/2005 | 01/12/2009 |
| 3134A4-RU-0 | FHLMC NOTE 5.25% 11/05/12 | | | 1 | 1 | 758,447 | 99.00 | 742,500 | 750,000 | 752,654 | | (3,003) | | | 5.250 | 4.876 | MN | 6,125 | 39,375 | 01/12/2005 | 11/05/2012 |
| 3134A4-DY-7 | FHLMC NOTE 5.625% 03/15/11 | | | | 1 | 4,438,832 | 102.56 | 4,246,108 | 4,140,000 | 4,365,475 | | 5,625 | | | 5.625 | 4.248 | MS | 68,569 | 217,688 | 07/24/2006 | 03/15/2011 |
| 3134A3-EM-4 | FHLMC NOTE 5.75% 03/15/09 | LS | | | 1 | 5,563,550 | 101.53 | 5,076,550 | 5,000,000 | 5,208,076 | | (88,797) | | | 5.750 | 3.802 | MS | 84,653 | 287,500 | 10/01/2002 | 03/15/2009 |
| 3134A2-DT-2 | FHLMC NOTE 5.75% 04/15/08 | | | | 1 | 4,399,960 | 100.75 | 4,030,000 | 4,000,000 | 4,116,429 | | (86,816) | | | 5.750 | 3.453 | AO | 48,556 | 230,000 | 08/07/2003 | 04/15/2008 |
| 3134A4-EW-0 | FHLMC NOTE 5.875% 03/21/11 | LS | | | 1 | 9,233,909 | 102.81 | 9,319,998 | 9,065,000 | 9,220,488 | | (13,421) | | | 5.875 | 5.489 | MS | 147,936 | 266,284 | 08/04/2006 | 03/21/2011 |
| 3134A4-MF-8 | FHLMC NOTE 6.25% 03/05/12 | | | 1 | 1 | 2,649,120 | 100.16 | 2,538,955 | 2,535,000 | 2,544,865 | | (53,850) | | | 6.250 | 4.086 | MS | 51,052 | 158,438 | 01/12/2005 | 03/05/2012 |
| 31359M-QP-1 | FNMA NOTE 3.5% 01/28/08 | | | | 1 | 2,990,940 | 98.25 | 2,947,500 | 3,000,000 | 2,996,781 | | 2,884 | | | 3.500 | 3.635 | JJ | 44,625 | 105,000 | 12/08/2004 | 01/28/2008 |
| 31359M-NP-4 | FNMA NOTE 4.25% 07/15/07 | | | | 1 | 1,825,307 | 99.47 | 1,785,469 | 1,795,000 | 1,801,730 | | (12,150) | | | 4.250 | 3.573 | JJ | 35,177 | 76,288 | 01/12/2005 | 07/15/2007 |
| 31359M-TP-8 | FNMA NOTE 5.125% 01/02/14 | LS | | | 1 | 1,842,886 | 99.75 | 1,895,250 | 1,900,000 | 1,845,563 | | 2,677 | | | 5.125 | 5.705 | JJ | 48,417 | | 07/28/2006 | 01/02/2014 |
| 31359M-NU-3 | FNMA NOTE 5.25% 08/01/12 | | | | 1 | 5,736,722 | 100.50 | 5,829,000 | 5,800,000 | 5,740,408 | | 3,686 | | | 5.250 | 5.541 | FA | 126,875 | | 08/04/2006 | 08/01/2012 |
| 31359M-S6-1 | FNMA NOTE 5.375% 07/15/16 | LS | | | 1 | 2,970,768 | 102.78 | 3,083,430 | 3,000,000 | 2,971,766 | | 998 | | | 5.375 | 5.579 | JJ | 74,354 | | 07/15/2006 | 07/15/2016 |
| 31359M-GT-4 | FNMA NOTE 6.25% 02/01/11 | | | | 1 | 377,807 | 104.22 | 359,556 | 345,000 | 368,140 | | (5,062) | | | 6.250 | 4.486 | FA | 8,984 | 21,563 | 01/19/2005 | 02/01/2011 |
| 31359M-FL-2 | FNMA NOTE 7.125% 03/15/07 | | | | 1 | 2,185,956 | 100.38 | 2,007,500 | 2,000,000 | 2,014,626 | | (69,309) | | | 7.125 | 3.573 | MS | 41,958 | 142,500 | 06/17/2004 | 03/15/2007 |
| 911759-HU-5 | HOUSING URBAN DEV 5.05% 08/01/13 | | | | 1 | 1,011,000 | 100.45 | 1,015,529 | 1,011,000 | 1,011,000 | | | | | 5.050 | 5.114 | FA | 15,175 | | 09/08/2006 | 08/01/2013 |
| 911759-HV-3 | HOUSING URBAN DEV 5.07% 08/01/14 | | | | 1 | 2,917,000 | 100.69 | 2,937,011 | 2,917,000 | 2,917,000 | | | | | 5.070 | 5.134 | FA | 43,957 | | 09/08/2006 | 08/01/2014 |
| 912828-DJ-6 | U.S. TREASURY 3.125% 01/31/07 | LS | | | 1 | 1,994,688 | 99.86 | 1,997,100 | 2,000,000 | 1,999,774 | | 2,706 | | | 3.125 | 3.291 | JJ | 26,155 | 62,500 | 02/04/2005 | 01/31/2007 |
| 912828-AC-4 | U.S. TREASURY 4.375% 05/15/07 | LS | | | 1 | 2,313,079 | 99.75 | 2,244,375 | 2,250,000 | 2,264,662 | | (36,313) | | | 4.375 | 2.615 | MN | 12,781 | 98,438 | 02/01/2006 | 05/15/2007 |
| 912827-6T-4 | U.S. TREASURY 5% 02/15/11 | | | | 1 | 106,348 | 101.25 | 101,250 | 100,000 | 104,514 | | (993) | | | 5.000 | 3.843 | FA | 1,889 | 5,000 | 02/15/2005 | 02/15/2011 |
| 912827-7B-2 | U.S. TREASURY 5% 8/15/11 | | | | 1 | 9,999 | 101.40 | 10,140 | 10,000 | 9,999 | | | | | 5.000 | 5.064 | FA | 189 | 250 | 05/09/2006 | 08/15/2011 |
| 912827-3E-0 | U.S. TREASURY 6.125% 08/15/07 | | | | 1 | 904,169 | 100.63 | 865,444 | 860,000 | 866,063 | | (9,347) | | | 6.125 | 5.024 | FA | 19,896 | 52,675 | 09/24/2002 | 08/15/2007 |
| 912827-5Z-1 | U.S. TREASURY 6.5% 2/15/10 | LS | | | 1 | 2,259,219 | 105.05 | 2,101,020 | 2,000,000 | 2,166,459 | | (49,440) | | | 6.500 | 3.689 | FA | 49,103 | 130,000 | 02/04/2005 | 02/15/2010 |
| 912827-5N-8 | U.S. TREASURY 6% 08/15/09 | | | | 1 | 282,715 | 103.02 | 257,550 | 250,000 | 266,721 | | (6,004) | | | 6.000 | 3.344 | FA | 5,666 | 15,000 | 04/05/2004 | 08/15/2009 |
| 912828-DC-1 | US TREASURY NOTE 4.25% 11/15/14 | | | | 1 | 974,414 | 97.01 | 970,080 | 1,000,000 | 977,079 | | 2,368 | | | 4.250 | 4.653 | MN | 5,518 | 42,500 | 11/15/2005 | 11/15/2014 |
| 912828-EN-6 | US TREASURY NOTE 4.5% 11/15/15 | | | | 1 | 691,637 | 98.46 | 684,304 | 695,000 | 691,933 | | 265 | | | 4.500 | 4.613 | MN | 4,061 | 31,275 | 04/18/2006 | 11/15/2015 |
| 912828-FF-2 | US TREASURY NOTE 5.125% 05/15/16 | LS | | | 1 | 2,084,208 | 103.00 | 2,137,333 | 2,075,000 | 2,083,894 | | (314) | | | 5.125 | 5.131 | MN | 13,807 | 53,172 | 07/28/2006 | 05/15/2016 |
| 0199999 | Subtotal - Issuer Obligations | | | | | 75,022,219 | X X X | 73,530,473 | 73,053,000 | 73,826,667 | | (455,470) | | | X X X | X X X | X X X | 1,169,507 | 2,550,409 | X X X | X X X |
| 0399999 | Subtotals - U.S. Governments | | | | | 75,022,219 | X X X | 73,530,473 | 73,053,000 | 73,826,667 | | (455,470) | | | X X X | X X X | X X X | 1,169,507 | 2,550,409 | X X X | X X X |
| 010056-BS-7 | AKRON OH INC TAX REV 5% 12/01/13 | | | | 1FE | 2,135,200 | 107.76 | 2,155,160 | 2,000,000 | 2,125,776 | | (9,424) | | | 5.000 | 3.991 | JD | 8,333 | 100,000 | 05/24/2006 | 12/01/2013 |
| 021087-PF-2 | ALPINE UTAH SCH DIST 5% 03/15/17 | | | 1 | 1FE | 1,606,485 | 107.66 | 1,614,915 | 1,500,000 | 1,602,623 | | (3,862) | | | 5.000 | 4.000 | MS | 22,083 | 37,500 | 08/28/2006 | 03/15/2017 |
| 040654-MA-0 | AZ ST TRANSN BRD HWY 5% 07/01/07 | | | | 1FE | 2,105,960 | 100.71 | 2,014,200 | 2,000,000 | 2,023,041 | | (45,177) | | | 5.000 | 2.683 | JJ | 50,000 | 100,000 | 02/23/2005 | 07/01/2007 |
| 088275-R8-7 | BEXAR CNTY TX REF 5% 06/15/14 | | | | 1FE | 2,325,950 | 107.93 | 2,282,720 | 2,115,000 | 2,298,786 | | (21,084) | | | 5.000 | 3.691 | JD | 4,700 | 105,750 | 09/07/2005 | 06/15/2014 |
| 118683-AJ-0 | BUCKS CNTY PA WTR SWR 5% 06/01/15 | | | | 1FE | 1,637,670 | 108.74 | 1,631,130 | 1,500,000 | 1,636,528 | | (1,142) | | | 5.000 | 3.765 | JD | 6,250 | | 11/14/2006 | 06/01/2015 |
| 167485-LE-9 | CHICAGO IL GO 5% 01/01/08 | | | | 1FE | 1,217,117 | 101.42 | 1,217,040 | 1,200,000 | 1,200,000 | | | | | 5.000 | 5.063 | JJ | 30,000 | 60,000 | 09/01/2005 | 01/01/2008 |
| 167485-LH-2 | CHICAGO IL GO 5% 01/01/08 | | | | 1FE | 644,058 | 101.37 | 643,700 | 635,000 | 638,992 | | (3,823) | | | 5.000 | 4.398 | JJ | 15,875 | 31,750 | 09/01/2005 | 01/01/2008 |

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Annual Statement for the year 2006 of the Tigor Title Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|------------------------------|---|-------|---------------------------------|--------------|--------------------------|----------------|---|---------------|--------------|--|--|--|---|--|------------|-------------------------|-------------|--|-----------------------------------|------------|------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identifi- cation | Description | * | F o r e i g n | Bond CHAR | NAIC Designa- tion | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amort- ization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | How Paid | Admitted Amount Due & Accrued | Gross Amt. Rec. During Year | Acquired | Maturity |
| 167484-S4-7 | CHICAGO ILL G.O 5% 01/01/08 | | | | 1FE | 164,418 | 101.33 | 167,198 | 165,000 | 164,827 | | 165 | | | 5.000 | 5.174 | JJ | 4,125 | 8,250 | 06/01/2004 | 01/01/2008 |
| 181234-D5-1 | CLARK CNTY WA SCH DIST 5% 12/01/15 | | | | 1FE | 2,187,940 | 108.71 | 2,174,220 | 2,000,000 | 2,168,582 | | (15,555) | | | 5.000 | 3.911 | JD | 8,333 | 100,000 | 09/28/2005 | 12/01/2015 |
| 184540-YK-2 | CLEAR CREEK TX SCH DIST 6% 2/15/16 | | 1 | | 1FE | 1,576,218 | 106.95 | 1,497,230 | 1,400,000 | 1,519,756 | | (35,975) | | 6.000 | 3.129 | FA | 31,733 | 84,000 | 05/31/2005 | 02/15/2016 | |
| 180656-CP-3 | CLRK & SKAMANIA WA SCH 6% 12/01/19 | | 1 | | 1FE | 827,123 | 108.47 | 824,402 | 760,000 | 824,779 | | (2,344) | | 6.000 | 3.679 | JD | 3,800 | 22,800 | 11/06/2006 | 12/01/2019 | |
| 249174-HD-8 | DENVER CO CTY/CNTY SCH 5% 12/01/17 | | 1 | | 1FE | 2,045,616 | 107.99 | 2,051,715 | 1,900,000 | 2,040,863 | | (4,753) | | 5.000 | 3.941 | JD | 7,917 | 47,500 | 09/08/2006 | 12/01/2017 | |
| 270416-DE-7 | EAST AL HEALTH CARE 5% 09/01/09 | | | | 1FE | 1,790,896 | 103.23 | 1,785,879 | 1,730,000 | 1,780,555 | | (10,341) | | 5.000 | 3.874 | MS | 28,833 | 43,250 | 06/02/2006 | 09/01/2009 | |
| 341422-Q5-5 | FLORIDA ST BRD ED 5.5% 6/1/08 | | | | 1FE | 1,137,670 | 102.62 | 1,026,220 | 1,000,000 | 1,038,685 | | (26,427) | | 5.500 | 2.717 | JD | 4,583 | 55,000 | 02/10/2003 | 06/01/2008 | |
| 341426-HM-9 | FLORIDA ST BRD ED 5% 06/1/2010 | | | | 1FE | 4,000,675 | 104.34 | 3,652,005 | 3,500,000 | 3,778,180 | | (76,945) | | 5.000 | 2.573 | JD | 14,583 | 175,000 | 01/14/2004 | 06/01/2010 | |
| 34160W-EB-6 | FLORIDA ST DEPT ENVIR 5% 07/1/12 | | | | 1FE | 4,345,034 | 106.37 | 4,042,060 | 3,800,000 | 4,169,896 | | (60,858) | | 5.000 | 3.087 | JJ | 95,000 | 190,000 | 01/14/2004 | 07/01/2012 | |
| 349425-WK-0 | FORT WORTH TX GO 5% 03/01/18 | | 1 | | 1FE | 1,611,825 | 106.39 | 1,595,865 | 1,500,000 | 1,595,883 | | (12,367) | | 5.000 | 3.940 | MS | 25,000 | 75,000 | 09/14/2005 | 03/01/2018 | |
| 373383-FM-5 | GEORGIA ST GO 5.25% 2/1/08 | | | | 1FE | 1,081,720 | 101.81 | 1,018,080 | 1,000,000 | 1,011,608 | | (10,260) | | 5.250 | 4.187 | FA | 21,875 | 52,500 | 02/25/1999 | 02/01/2008 | |
| 391554-AQ-5 | GREATER ALBANY OR SCH 5% 06/15/15 | | | | 1FE | 1,260,427 | 109.00 | 1,248,016 | 1,145,000 | 1,260,080 | | (347) | | 5.000 | 3.642 | JD | 1,749 | | 12/06/2006 | 06/15/2015 | |
| 416848-NN-5 | HARTLAND MI SCH DST GO 6% 05/01/13 | | 1 | | 1FE | 1,725,187 | 107.29 | 1,636,173 | 1,525,000 | 1,663,591 | | (38,863) | | 6.000 | 3.134 | MN | 15,250 | 91,500 | 05/25/2005 | 05/01/2013 | |
| 426338-LD-9 | HENRY CNTY GA WTR 5.625% 02/01/30 | | 1 | | 1FE | 1,118,340 | 106.66 | 1,066,620 | 1,000,000 | 1,083,302 | | (22,322) | | 5.625 | 3.108 | FA | 23,438 | 56,250 | 05/31/2005 | 02/01/2030 | |
| 452226-4H-3 | IL ST SALES TAX REV 3% 06/15/07 | | | | 1FE | 1,262,325 | 99.64 | 1,245,550 | 1,250,000 | 1,252,475 | | (5,330) | | 3.000 | 2.577 | JD | 1,667 | 37,500 | 02/14/2005 | 06/15/2007 | |
| 452226-4M-2 | IL ST SALES TAX REV 3% 06/15/11 | | | | 1FE | 2,615,918 | 95.90 | 2,517,454 | 2,625,000 | 2,618,421 | | 1,358 | | 3.000 | 3.084 | JD | 3,500 | 78,750 | 02/09/2005 | 06/15/2011 | |
| 454798-MN-6 | IN HEALTH FAC FING 5.25% 11/15/13 | | 1 | | 1FE | 1,634,370 | 108.70 | 1,630,530 | 1,500,000 | 1,631,768 | | (2,602) | | 5.250 | 3.759 | MN | 10,063 | | 11/08/2006 | 11/15/2013 | |
| 472682-MS-9 | JEFFRSN CNTY AL SWR 5.25% 02/01/16 | | 1 | | 1FE | 1,597,275 | 104.35 | 1,565,175 | 1,500,000 | 1,571,165 | | (21,440) | | 5.250 | 3.643 | FA | 32,813 | 78,750 | 10/11/2005 | 02/01/2016 | |
| 485424-DD-4 | KS ST DEPT TRANSN 6.125% 09/01/09 | | 1 | | 1FE | 1,102,163 | 106.44 | 1,075,024 | 1,010,000 | 1,077,459 | | (23,730) | | 6.125 | 3.512 | MS | 20,621 | 61,863 | 12/16/2005 | 09/01/2009 | |
| 515300-KS-9 | LANE CNTY OR SCH 5.25% 07/01/13 | | | | 1FE | 1,703,040 | 108.95 | 1,634,235 | 1,500,000 | 1,657,604 | | (21,299) | | 5.250 | 3.462 | JJ | 39,375 | 78,750 | 10/28/2004 | 07/01/2013 | |
| 575577-GP-0 | MA BAY TRANSN AUTH 5% 07/01/14 | | | | 1FE | 1,102,490 | 108.11 | 1,081,110 | 1,000,000 | 1,089,186 | | (10,175) | | 5.000 | 3.664 | JJ | 25,000 | 40,694 | 08/25/2005 | 07/01/2014 | |
| 566795-HE-3 | MARICOPA AZ CMNTY COLL 4% 07/01/09 | | | | 1FE | 1,296,150 | 100.97 | 1,262,175 | 1,250,000 | 1,278,930 | | (10,976) | | 4.000 | 3.055 | JJ | 25,000 | 70,833 | 05/31/2005 | 07/01/2009 | |
| 594614-UK-3 | MI ST BLDG AUTH REV 5.25% 10/15/14 | | 1 | | 1FE | 3,401,940 | 108.76 | 3,262,650 | 3,000,000 | 3,323,974 | | (41,667) | | 5.250 | 3.482 | AO | 33,250 | 157,500 | 02/07/2005 | 10/15/2014 | |
| 604128-4A-3 | MINNESOTA ST GO 5% 11/1/07 | | | | 1FE | 1,035,593 | 101.18 | 935,869 | 925,000 | 945,219 | | (23,733) | | 5.000 | 2.352 | MN | 7,708 | 46,250 | 01/23/2003 | 11/01/2007 | |
| 60534Q-QZ-7 | MS DEV BNK SPL OBLIG 5% 11/01/13 | | | | 1FE | 1,514,089 | 107.18 | 1,521,913 | 1,420,000 | 1,512,152 | | (1,937) | | 5.000 | 3.948 | MN | 12,031 | | 10/27/2006 | 11/01/2013 | |
| 64465M-WY-7 | NEW HAMPSHIRE MUN BD 5% 08/15/11 | | | | 1FE | 3,467,157 | 105.65 | 3,317,504 | 3,140,000 | 3,373,426 | | (46,070) | | 5.000 | 3.281 | FA | 59,311 | 157,000 | 12/06/2004 | 08/15/2011 | |
| 646039-EX-1 | NEW JERSEY ST GO 5% 7/15/07 | | | | 1FE | 550,635 | 100.76 | 503,815 | 500,000 | 506,175 | | (11,222) | | 5.000 | 2.695 | JJ | 11,528 | 25,000 | 11/07/2002 | 07/15/2007 | |
| 64605L-4E-5 | NJ ST EDU FACS AUTH 5% 07/01/16 | | | | 1FE | 1,167,783 | 109.08 | 1,161,723 | 1,065,000 | 1,166,975 | | (808) | | 5.000 | 3.826 | JJ | 4,881 | | 11/20/2006 | 07/01/2016 | |
| 646080-GZ-8 | NJ ST HIGHER ED ASSIST REV VAR RT | | | | 1FE | 100,000 | 100.00 | 100,000 | 100,000 | 100,000 | | | | 3.770 | 3.805 | JD | 312 | | 12/07/2006 | 12/01/2040 | |
| 837152-KT-3 | SC TRANSN INFRASTR REV 5% 10/01/12 | | | | 1FE | 1,098,780 | 106.73 | 1,067,320 | 1,000,000 | 1,082,821 | | (12,831) | | 5.000 | 3.431 | AO | 12,500 | 50,000 | 09/13/2005 | 10/01/2012 | |
| 927790-BM-6 | VA COMWLTH TRANSN BRD 5% 09/27/12 | | | | 1FE | 1,562,428 | 106.83 | 1,532,967 | 1,435,000 | 1,541,822 | | (16,499) | | 5.000 | 3.586 | AO | 17,938 | 71,750 | 09/29/2005 | 09/27/2012 | |
| 946498-GB-2 | WAYNE-WESTLAND MI SCHLS 5% 5/01/09 | | | | 1FE | 2,179,920 | 103.00 | 2,060,020 | 2,000,000 | 2,098,695 | | (40,362) | | 5.000 | 2.821 | MN | 16,667 | 100,000 | 12/06/2004 | 05/01/2009 | |
| 1199999 | Subtotal - Issuer Obligations | | | | | 64,937,585 | X X X | 62,819,582 | 59,595,000 | 63,454,600 | | (691,027) | | | X X X | X X X | X X X | 757,625 | 2,490,690 | X X X | X X X |
| 1799999 | Subtotals - States, Territories and Possessions (Direct and Guaranteed) | | | | | 64,937,585 | X X X | 62,819,582 | 59,595,000 | 63,454,600 | | (691,027) | | | X X X | X X X | X X X | 757,625 | 2,490,690 | X X X | X X X |
| 162375-L2-3 | CHATTANOOGA TENN 5% 3/1/08 | | | | 1FE | 1,147,781 | 101.55 | 1,106,862 | 1,090,000 | 1,100,938 | | (8,962) | | 5.000 | 4.153 | MS | 18,167 | 54,500 | 03/13/2001 | 03/01/2008 | |
| 199491-PB-1 | COLUMBUS OHIO GO 5% 11/15/07 | | | | 1FE | 386,566 | 101.22 | 349,212 | 345,000 | 352,888 | | (8,844) | | 5.000 | 2.352 | MN | 2,204 | 17,250 | 01/23/2003 | 11/15/2007 | |
| 607267-F7-1 | MOBILE CNTY ALA 5% 02/01/11 | | | | 1FE | 3,988,250 | 105.02 | 3,675,630 | 3,500,000 | 3,794,533 | | (67,158) | | 5.000 | 2.824 | FA | 72,917 | 175,000 | 01/14/2004 | 02/01/2011 | |
| 1899999 | Subtotal - Issuer Obligations | | | | | 5,522,597 | X X X | 5,131,704 | 4,935,000 | 5,248,359 | | (84,964) | | | X X X | X X X | X X X | 93,288 | 246,750 | X X X | X X X |
| 2499999 | Subtotals - Political Subdivisions of States, Territories and Possessions | | | | | 5,522,597 | X X X | 5,131,704 | 4,935,000 | 5,248,359 | | (84,964) | | | X X X | X X X | X X X | 93,288 | 246,750 | X X X | X X X |

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Annual Statement for the year 2006 of the Ticor Title Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|----------------------|------------------------------------|-------|---------------------------------|-----------|------------------|-------------|--------------------------------|------------|------------|-------------------------------|---|--|---|--|----------|-------------------|----------|-------------------------------|-----------------------------|------------|------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | * | F o r e i g n | Bond CHAR | NAIC Designation | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | How Paid | Admitted Amount Due & Accrued | Gross Amt. Rec. During Year | Acquired | Maturity |
| 627270-HA-2 | MUSCATINE IOWA ELEC RV 5.5% 1/1/09 | | | | 1FE | 565,135 | 103.48 | 517,420 | 500,000 | 523,430 | | (11,191) | | | 5.500 | 3.090 | JJ | 13,750 | 27,500 | 02/10/2003 | 01/01/2009 |
| 2599999 | Subtotal - Issuer Obligations | | | | | 565,135 | X X X | 517,420 | 500,000 | 523,430 | | (11,191) | | | X X X | X X X | X X X | 13,750 | 27,500 | X X X | X X X |
| 3199999 | Subtotals - Special Revenue | | | | | 565,135 | X X X | 517,420 | 500,000 | 523,430 | | (11,191) | | | X X X | X X X | X X X | 13,750 | 27,500 | X X X | X X X |
| 02635P-SE-4 | AMERICAN GEN FIN 2.75% 06/15/08 | | | | 1FE | 2,415,846 | 96.53 | 2,442,083 | 2,530,000 | 2,473,001 | | 37,124 | | | 2.750 | 4.411 | JD | 3,092 | 69,575 | 06/10/2005 | 06/15/2008 |
| 048825-BC-6 | ATLANTIC RICHFIELD CO 8.5% 4/01/12 | | | | 1FE | 4,291,388 | 114.84 | 4,306,313 | 3,750,000 | 4,238,351 | | (53,037) | | | 8.500 | 5.682 | AO | 79,688 | 159,375 | 04/28/2006 | 04/01/2012 |
| 06406H-AS-8 | BANK OF NY INC 3.9% 9/1/07 | | | | 1FE | 448,254 | 99.14 | 446,121 | 450,000 | 449,747 | | 367 | | | 3.900 | 4.026 | MS | 5,850 | 17,550 | 08/21/2002 | 09/01/2007 |
| 073902-BV-9 | BEAR STEARNS COS INC 7.8% 8/15/07 | | | | 1FE | 2,410,400 | 101.49 | 2,029,700 | 2,000,000 | 2,064,488 | | (101,440) | | | 7.800 | 2.565 | FA | 58,933 | 156,000 | 06/24/2003 | 08/15/2007 |
| 055451-AB-4 | BHP BILLITON FIN 5.25% 12/15/15 | | | | 1FE | 1,566,416 | 98.41 | 1,574,544 | 1,600,000 | 1,568,578 | | 2,162 | | | 5.250 | 5.607 | JD | 3,733 | 84,700 | 03/09/2006 | 12/15/2015 |
| 093662-AB-0 | BLOCK FINL CORP 8.5% 4/15/07 | | | | 1FE | 1,204,530 | 100.77 | 1,007,660 | 1,000,000 | 1,016,289 | | (55,218) | | | 8.500 | 2.835 | AO | 17,944 | 85,000 | 06/20/2003 | 04/15/2007 |
| 09700W-DK-6 | BOEING CAP CORP 6.35% 11/15/07 | | | | 1FE | 261,770 | 100.60 | 251,500 | 250,000 | 254,424 | | (4,862) | | | 6.350 | 4.313 | MS | 4,674 | 15,875 | 06/21/2005 | 11/15/2007 |
| 16161A-BP-2 | CHASE MANHATTAN CORP 7.25% 6/1/07 | | | | 1FE | 909,889 | 100.62 | 779,836 | 775,000 | 789,880 | | (35,029) | | | 7.250 | 2.609 | JD | 4,682 | 56,188 | 06/01/2003 | 06/01/2007 |
| 172967-CQ-2 | CITIGROUP INC 5% 09/15/14 | | | | 1FE | 2,476,175 | 97.64 | 2,441,000 | 2,500,000 | 2,478,313 | | 2,138 | | | 5.000 | 5.204 | MS | 36,806 | 125,000 | 01/18/2006 | 09/15/2014 |
| 20030N-AD-3 | COMCAST CORP 5.5% 03/15/11 | | | | 2FE | 804,945 | 100.42 | 753,165 | 750,000 | 784,879 | | (7,416) | | | 5.500 | 4.326 | MS | 12,146 | 41,250 | 03/09/2004 | 03/15/2011 |
| 22237L-MY-5 | COUNTRYWIDE 5.625% 07/15/09 | | | | 1FE | 705,069 | 100.81 | 650,212 | 645,000 | 674,768 | | (10,983) | | | 5.625 | 3.738 | JJ | 16,730 | 36,281 | 02/24/2004 | 07/15/2009 |
| 126650-AV-2 | CVS CORP 4.875% 09/15/14 | | | | 2FE | 980,500 | 95.59 | 955,860 | 1,000,000 | 982,733 | | 1,784 | | | 4.875 | 5.216 | MS | 14,354 | 48,750 | 09/27/2005 | 09/15/2014 |
| 25746U-AJ-8 | DOMINION RESOURCES 6.25% 06/30/12 | | | | 2FE | 1,598,902 | 103.73 | 1,547,652 | 1,492,000 | 1,579,718 | | (13,545) | | | 6.250 | 5.076 | JD | 259 | 93,250 | 07/26/2005 | 06/30/2012 |
| 33738M-AC-5 | FIRST UN NATL BK MTN 5.8% 12/01/08 | | | | 1FE | 821,550 | 101.05 | 757,845 | 750,000 | 779,935 | | (14,814) | | | 5.800 | 3.659 | JD | 3,625 | 43,500 | 02/05/2004 | 12/01/2008 |
| 33901A-AA-6 | FLEET BOSTON CORP 7.375% 12/01/09 | | | | 1FE | 874,020 | 105.56 | 791,693 | 750,000 | 813,514 | | (20,036) | | | 7.375 | 4.303 | JD | 4,609 | 55,313 | 11/04/2003 | 12/01/2009 |
| 36962G-E7-5 | GENERAL ELEC CAP CO 4.25% 12/01/10 | | | | 1FE | 1,075,681 | 96.75 | 1,011,079 | 1,045,000 | 1,063,780 | | (4,372) | | | 4.250 | 3.788 | JD | 3,701 | 44,413 | 03/08/2004 | 12/01/2010 |
| 37247D-AE-6 | GENWORTH FINL INC 5.75% 06/15/14 | | | | 1FE | 507,585 | 101.89 | 509,465 | 500,000 | 506,991 | | (594) | | | 5.750 | 5.595 | JD | 1,278 | 28,750 | 03/14/2006 | 06/15/2014 |
| 437076-AP-7 | HOME DEPOT INC 5.4% 03/01/16 | | | | 1FE | 2,952,210 | 97.81 | 2,934,150 | 3,000,000 | 2,953,377 | | 1,167 | | | 5.400 | 5.698 | MS | 54,000 | | 09/12/2006 | 03/01/2016 |
| 441812-KA-1 | HOUSEHOLD FIN CORP 6.375% 11/27/12 | | | | 1FE | 318,840 | 105.30 | 315,894 | 300,000 | 316,646 | | (2,194) | | | 6.375 | 5.339 | MN | 1,806 | 19,125 | 01/25/2006 | 11/27/2012 |
| 585907-AL-2 | MELLON BANK N A 7.625% 9/15/07 | | | | 1FE | 1,729,560 | 101.45 | 1,521,795 | 1,500,000 | 1,542,253 | | (58,026) | | | 7.625 | 3.585 | MS | 33,677 | 114,375 | 08/20/2003 | 09/15/2007 |
| 590188-HX-9 | MERRILL LYNCH & CO 6.56% 12/16/07 | | | | 1FE | 1,680,360 | 101.09 | 1,516,335 | 1,500,000 | 1,546,870 | | (47,385) | | | 6.560 | 3.250 | JD | 4,100 | 98,400 | 02/06/2004 | 12/16/2007 |
| 59018Y-SH-5 | MERRILL LYNCH CO INC 4.5% 11/04/10 | | | | 1FE | 1,770,335 | 97.45 | 1,705,445 | 1,750,000 | 1,763,800 | | (3,238) | | | 4.500 | 4.321 | MN | 12,469 | 78,750 | 11/04/2010 | |
| 59217E-AM-6 | MET LIFE GLOB 144A 3.375% 10/05/07 | | | | 1FE | 1,989,960 | 97.93 | 1,958,600 | 2,000,000 | 1,997,193 | | 3,570 | | | 3.375 | 3.595 | AO | 16,125 | 67,500 | 12/08/2004 | 10/05/2007 |
| 61746S-BR-9 | MORGAN STANLEY 5.375% 10/15/15 | | | | 1FE | 1,670,335 | 99.11 | 1,684,802 | 1,700,000 | 1,671,031 | | 696 | | | 5.375 | 5.702 | AO | 19,290 | 45,688 | 09/22/2006 | 10/15/2015 |
| 655844-AH-1 | NORFOLK SOUTHERN 7.35% 05/15/07 | | | | 2FE | 568,145 | 100.69 | 503,465 | 500,000 | 508,037 | | (21,118) | | | 7.350 | 3.006 | MN | 4,696 | 36,750 | 01/27/2004 | 05/15/2007 |
| 693070-AC-8 | P & O PRINCESS CR. 7.3% 06/01/07 | | | | 1FE | 254,088 | 100.70 | 226,580 | 225,000 | 228,856 | | (9,041) | | | 7.300 | 3.158 | JD | 1,369 | 16,425 | 02/17/2004 | 06/01/2007 |
| 74251U-AC-8 | PRINCIPAL FIN GR AUS 8.2% 08/15/09 | | | | 1FE | 1,611,535 | 107.04 | 1,412,941 | 1,320,000 | 1,469,378 | | (53,331) | | | 8.200 | 3.671 | FA | 40,891 | 108,240 | 03/31/2004 | 08/15/2009 |
| 78442F-AG-3 | SLM CORP NOTE 5.375% 01/15/13 | | | | 1FE | 257,845 | 99.70 | 249,258 | 250,000 | 256,595 | | (919) | | | 5.375 | 4.925 | JJ | 6,196 | 13,438 | 08/17/2005 | 01/15/2013 |
| 87612E-AB-2 | TARGET CORP 7.5% 8/15/10 | | | | 1FE | 539,600 | 107.37 | 483,143 | 450,000 | 502,727 | | (13,271) | | | 7.500 | 4.034 | FA | 12,750 | 33,750 | 02/13/2004 | 08/15/2010 |
| 896047-AF-4 | TRIBUNE CO 5.25% 08/15/15 | | | | 3FE | 1,011,010 | 84.73 | 847,290 | 1,000,000 | 847,290 | (162,589) | (892) | | | 5.250 | 5.172 | FA | 19,833 | 52,500 | 09/21/2005 | 08/15/2015 |
| 910197-AD-4 | UNITED DOMINION RLTY 7.25% 1/15/07 | | | | 2FE | 1,141,670 | 100.06 | 1,000,610 | 1,000,000 | 1,001,629 | | (40,952) | | | 7.250 | 3.079 | JJ | 33,431 | 72,500 | 06/12/2003 | 01/15/2007 |
| 90333W-AB-4 | US BANK NA 6.3% 02/04/14 | | | | 1FE | 776,273 | 105.45 | 790,875 | 750,000 | 774,397 | | (1,876) | | | 6.300 | 5.818 | FA | 19,294 | 23,625 | 04/25/2006 | 02/04/2014 |
| 92857T-AG-2 | VODAFONE AIRTOUCH 7.75% 2/15/10 | | | | 1FE | 2,370,860 | 106.57 | 2,131,360 | 2,000,000 | 2,196,525 | | (57,542) | | | 7.750 | 4.398 | FA | 58,556 | 155,000 | 10/29/2003 | 02/15/2010 |
| 929903-AJ-1 | WACHOVIA CORP 5.25% 08/01/14 | | | | 1FE | 2,260,710 | 98.78 | 2,222,595 | 2,250,000 | 2,259,734 | | (976) | | | 5.250 | 5.247 | FA | 49,219 | 118,125 | 01/18/2006 | 08/01/2014 |
| 94980V-AA-6 | WELLS FARGO BANK NA 4.75% 02/09/15 | | | | 1FE | 1,920,900 | 95.74 | 1,914,800 | 2,000,000 | 1,921,866 | | 966 | | | 4.750 | 5.422 | FA | 37,472 | | 11/16/2006 | 02/09/2015 |
| 3999999 | Subtotal - Issuer Obligations | | | | | 48,177,156 | X X X | 45,675,666 | 45,282,000 | 46,277,593 | (162,589) | (582,133) | | | X X X | X X X | X X X | 697,278 | 2,214,961 | X X X | X X X |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 CUSIP Identi- fication | 2 Description | Codes | | | 6 NAIC Desig- nation | 7 Actual Cost | Fair Value | | 10 Par Value | 11 Book/ Adjusted Carrying Value | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|-----------------------------------|---|--------|--------------------------------------|-------------------|-------------------------------|---------------------|--|--------------------|--------------------|--|--|--|---|--|------------------|-------------------------------|-------------------|--|---|----------------|----------------|
| | | 3 * | 4 F o r e i g n | 5 Bond CHAR | | | 8 Rate Used To Obtain Fair Value | 9 Fair Value | | | 12 Unrealized Valuation Increase/ (Decrease) | 13 Current Year's (Amort- ization)/ Accretion | 14 Current Year's Other Than Temporary Impairment Recognized | 15 Total Foreign Exchange Change in B./A.C.V. | 16 Rate of | 17 Effective Rate of | 18 How Paid | 19 Admitted Amount Due & Accrued | 20 Gross Amt. Rec. During Year | 21 Acquired | 22 Maturity |
| 4599999 | Subtotals - Industrial and Miscellaneous (Unaffiliated) | | | | | 48,177,156 | X X X | 45,675,666 | 45,282,000 | 46,277,593 | (162,589) | (582,133) | | | X X X | X X X | X X X | 697,278 | 2,214,961 | X X X | X X X |
| 5499999 | Total Bonds - Issuer Obligations | | | | | 194,224,692 | X X X | 187,674,845 | 183,365,000 | 189,330,649 | (162,589) | (1,824,785) | | | X X X | X X X | X X X | 2,731,448 | 7,530,310 | X X X | X X X |
| 6099999 | Total Bonds | | | | | 194,224,692 | X X X | 187,674,845 | 183,365,000 | 189,330,649 | (162,589) | (1,824,785) | | | X X X | X X X | X X X | 2,731,448 | 7,530,310 | X X X | X X X |

E O B . 3

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

| 1 CUSIP Identification | 2 Description | Codes | | 5 Number of Shares | 6 Par Value Per Share | 7 Rate Per Share | 8 Book/ Adjusted Carrying Value | Fair Value | | 11 Actual Cost | Dividends | | | Change in Book/Adjusted Carrying Value | | | | | 20 NAIC Designation | 21 Date Acquired |
|------------------------------|------------------|-----------|--------------------------------------|-----------------------------|-----------------------------------|---------------------------|---|--|---------------------|----------------------|---------------------------------|--|--|--|---|---|--|--|---------------------------|------------------------|
| | | 3 Code | 4 F o r e i g n | | | | | 9 Rate Per Share Used to Obtain Fair Value | 10 Fair Value | | 12 Declared but Unpaid | 13 Amount Received During Year | 14 Nonadmitted Declared But Unpaid | 15 Unrealized Valuation Increase/ (Decrease) | 16 Current Year's (Amort- ization) Accretion | 17 Current Year's Other Than Temporary Impairment Recognized | 18 Total Change in B./A.C.V. (15+16-17) | 19 Total Foreign Exchange Change in B./A.C.V. | | |
| NONE | | | | | | | | | | | | | | | | | | | | |

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SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

| 1 CUSIP Identification | 2 Description | Codes | | 5 Number of Shares | 6 Book/ Adjusted Carrying Value | Fair Value | | 9 Actual Cost | Dividends | | | Change in Book/Adjusted Carrying Value | | | | 17 NAIC Market Indicator (a) | 18 Date Acquired |
|------------------------------|--|-----------|--------------------------------------|-----------------------------|---|--|--------------------|---------------------|---------------------------------|--|--|--|---|---|--|--|------------------------|
| | | 3 Code | 4 F o r e i g n | | | 7 Rate per Share Used to Obtain Fair Value | 8 Fair Value | | 10 Declared but Unpaid | 11 Amount Received During Year | 12 Nonadmitted Declared But Unpaid | 13 Unrealized Valuation Increase/ (Decrease) | 14 Current Year's Other Than Temporary Impairment Recognized | 15 Total Change in B./A.C.V. (13 - 14) | 16 Total Foreign Exchange Change in B./A.C.V. | | |
| 19388P-10-6 | COLEY PHARMACEUTICAL GROUP INC. | | | 142,857,000 | 1,384,284 | 9.690 | 1,384,284 | 2,003,172 | | | | (618,888) | | (618,888) | | L | 08/02/2006 |
| 48666K-10-9 | KB HOME | | | 56,000,000 | 2,871,680 | 51.280 | 2,871,680 | 3,174,253 | | 53,625 | | (302,573) | | (302,573) | | L | 11/03/2006 |
| 6435EV-10-8 | NEW CENTURY FINANCIAL CORP | | | 144,300,000 | 4,558,437 | 31.590 | 4,558,437 | 5,510,827 | | | | (952,390) | | (952,390) | | L | 12/14/2006 |
| 629410-30-9 | NTN BUZZTIME INC. | | | 1,237,000,000 | 1,694,690 | 1.370 | 1,694,690 | 1,608,100 | | | | 1,669,257 | 1,817,697 | (148,440) | | L | 04/04/2005 |
| Y75638-10-9 | SEASpan CORP. | | | 88,900,000 | 2,055,368 | 23.120 | 2,055,368 | 1,808,005 | | 149,643 | | 247,363 | | 247,363 | | L | 05/17/2006 |
| 931142-10-3 | WAL-MART STORES INC | | | 118,500,000 | 5,472,330 | 46.180 | 5,472,330 | 5,669,660 | | | | (197,330) | | (197,330) | | L | 12/29/2006 |
| 6899999 | Subtotal - Industrial and Miscellaneous | | | | 18,036,789 | X X X | 18,036,789 | 19,774,017 | | 203,268 | | (154,561) | 1,817,697 | (1,972,258) | | X X X | X X X |
| 16823*-10-1 | Chicago Title of Michigan | | | 100,000 | 3,910,536 | 39,105.360 | 3,910,536 | 13,944,309 | | | | 876,037 | | 876,037 | | A | 12/31/1999 |
| 51186#-10-5 | LAKELAND TITLE | | | 146,000 | | | | 3,125,000 | | | | | | | | A | 04/30/2004 |
| 88635#-10-4 | TICOR TITLE COMPANY OF OREGON | | | 195,000 | 1,452,152 | 7,446.933 | 1,452,152 | 23,549,493 | | 16,000,000 | | (17,599,064) | | (17,599,064) | | A | 03/31/2003 |
| 88635@-10-6 | Ticor Title of Washington Inc | | | 50,000 | | | | 41,926 | | 1,700,000 | | | | | | A | 05/01/1993 |
| 88845*-10-4 | TITLE REINSURANCE COMPANY | | | 28,000 | 597,420 | 21,336.429 | 597,420 | 280,000 | | | | (4,425) | | (4,425) | | A | 03/31/1993 |
| 6999999 | Subtotal - Parent, Subsidiaries and Affiliates | | | | 5,960,108 | X X X | 5,960,108 | 40,940,728 | | 17,700,000 | | (16,727,452) | | (16,727,452) | | X X X | X X X |
| 7299999 | Total Common Stocks | | | | 23,996,897 | X X X | 23,996,897 | 60,714,745 | | 17,903,268 | | (16,882,013) | 1,817,697 | (18,699,710) | | X X X | X X X |
| 7399999 | Total Preferred and Common Stocks | | | | 23,996,897 | X X X | 23,996,897 | 60,714,745 | | 17,903,268 | | (16,882,013) | 1,817,697 | (18,699,710) | | X X X | X X X |

E 10

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 CUSIP Identification | 2 Description | 3 Foreign | 4 Date Acquired | 5 Name of Vendor | 6 Number of Shares of Stock | 7 Actual Cost | 8 Par Value | 9 Paid for Accrued Interest and Dividends |
|------------------------------|--|--------------|--------------------|-------------------------|--------------------------------------|------------------|----------------|--|
| 3133X7-FK-5 | FHLB NOTE 5.25% 06/18/14 | | 07/20/2006 | DEUTSCH | | 2,964,930 | 3,000,000.00 | 14,438 |
| 3134A4-DY-7 | FHLMC NOTE 5.625% 03/15/11 | | 07/24/2006 | RBC Dominion Securities | | 545,810 | 540,000.00 | 10,969 |
| 3134A4-EW-0 | FHLMC NOTE 5.875% 03/21/11 | | 08/04/2006 | VARIOUS | | 9,233,909 | 9,065,000.00 | 195,318 |
| 31359M-TP-8 | FNMA NOTE 5.125% 01/02/14 | | 07/28/2006 | GOLDMAN SACHS | | 1,842,886 | 1,900,000.00 | 7,844 |
| 31359M-NU-3 | FNMA NOTE 5.25% 08/01/12 | | 08/04/2006 | DEUTSCH | | 5,736,722 | 5,800,000.00 | 5,075 |
| 31359M-S6-1 | FNMA NOTE 5.375% 07/15/16 | | 07/20/2006 | CITIGROUP INC. | | 2,970,768 | 3,000,000.00 | 2,688 |
| 911759-HU-5 | HOUSING URBAN DEV 5.05% 08/01/13 | | 09/08/2006 | MERRILL LYNCH | | 1,011,000 | 1,011,000.00 | |
| 911759-HV-3 | HOUSING URBAN DEV 5.07% 08/01/14 | | 09/08/2006 | MERRILL LYNCH | | 2,917,000 | 2,917,000.00 | |
| 912828-AC-4 | U.S. TREASURY 4.375% 05/15/07 | | 02/01/2006 | TRADE SPLIT | | 1,778,846 | 1,740,000.00 | |
| 912827-7B-2 | U.S. TREASURY 5% 8/15/11 | | 05/09/2006 | MORGAN STANLEY | | 9,999 | 10,000.00 | 116 |
| 912828-EN-6 | US TREASURY NOTE 4.5% 11/15/15 | | 04/18/2006 | DEUTSCH | | 9,618 | 10,000.00 | 193 |
| 912828-FF-2 | US TREASURY NOTE 5.125% 05/15/16 | | 07/28/2006 | MERRILL LYNCH | | 2,084,208 | 2,075,000.00 | 10,724 |
| 0399999 | Subtotal - Bonds - U.S. Governments | | | | X X X | 31,105,696 | 31,068,000.00 | 247,365 |
| 010056-BS-7 | AKRON OH INC TAX REV 5% 12/01/13 | | 05/24/2006 | Bank Of America | | 2,135,200 | 2,000,000.00 | 49,722 |
| 021087-PF-2 | ALPINE UTAH SCH DIST 5% 03/15/17 | | 08/28/2006 | RBC Dominion Securities | | 1,606,485 | 1,500,000.00 | 34,583 |
| 118683-AJ-0 | BUCKS CNTY PA WTR SWR 5% 06/01/15 | | 11/14/2006 | DAIN RAUSCHER | | 1,637,670 | 1,500,000.00 | |
| 180656-CP-3 | CLRK & SKAMANIA WA SCH 6% 12/01/19 | | 11/06/2006 | RAYMOND JAMES & ASSOC | | 827,123 | 760,000.00 | 20,013 |
| 249174-HD-8 | DENVER CO CTY/CNTY SCH 5% 12/01/17 | | 09/08/2006 | Bank Of America | | 2,045,616 | 1,900,000.00 | 26,917 |
| 270416-DE-7 | EAST AL HEALTH CARE 5% 09/01/09 | | 06/02/2006 | ABN AMRO Securities | | 1,790,896 | 1,730,000.00 | 23,067 |
| 391554-AQ-5 | GREATER ALBANY OR SCH 5% 06/15/15 | | 12/06/2006 | SNW | | 1,260,427 | 1,145,000.00 | |
| 454798-MN-6 | IN HEALTH FAC FING 5.25% 11/15/13 | | 11/08/2006 | Lasalle National Bank | | 1,634,370 | 1,500,000.00 | 219 |
| 60534Q-QZ-7 | MS DEV BNK SPL OBLIG 5% 11/01/13 | | 10/27/2006 | Bank Of America | | 1,514,089 | 1,420,000.00 | |
| 64605L-4E-5 | NJ ST EDU FACS AUTH 5% 07/01/16 | | 11/20/2006 | SIEBERT BRANDFORD | | 1,167,783 | 1,065,000.00 | |
| 646080-GZ-8 | NJ ST HIGHER ED ASSIST REV VAR RT | | 12/07/2006 | MORGAN STANLEY | | 100,000 | 100,000.00 | 61 |
| 1799999 | Subtotal - Bonds - States, Territories and Possessions | | | | X X X | 15,719,659 | 14,620,000.00 | 154,582 |
| 048825-BC-6 | ATLANTIC RICHFIELD CO 8.5% 4/01/12 | | 04/28/2006 | RBC Dominion Securities | | 4,291,388 | 3,750,000.00 | 28,333 |
| 055451-AB-4 | BHP BILLITON FIN 5.25% 12/15/15 | | 03/09/2006 | DEUTSCH | | 1,566,416 | 1,600,000.00 | 21,467 |
| 172967-CQ-2 | CITIGROUP INC 5% 09/15/14 | | 01/18/2006 | GOLDMAN SACHS | | 2,476,175 | 2,500,000.00 | 44,444 |
| 37247D-AE-6 | GENWORTH FINL INC 5.75% 06/15/14 | | 03/14/2006 | CITIGROUP INC. | | 507,585 | 500,000.00 | 7,347 |
| 437076-AP-7 | HOME DEPOT INC 5.4% 03/01/16 | | 09/12/2006 | JP MORGAN | | 2,952,210 | 3,000,000.00 | 6,300 |
| 441812-KA-1 | HOUSEHOLD FIN CORP 6.375% 11/27/12 | | 01/25/2006 | ftn | | 318,840 | 300,000.00 | 3,347 |
| 61746S-BR-9 | MORGAN STANLEY 5.375% 10/15/15 | | 09/22/2006 | JP MORGAN | | 1,670,335 | 1,700,000.00 | 40,611 |
| 90333W-AB-4 | US BANK NA 6.3% 02/04/14 | | 04/25/2006 | MERRILL LYNCH | | 776,273 | 750,000.00 | 11,025 |
| 929903-AJ-1 | WACHOVIA CORP 5.25% 08/01/14 | | 01/18/2006 | JP MORGAN | | 2,260,710 | 2,250,000.00 | 56,438 |
| 94980V-AA-6 | WELLS FARGO BANK NA 4.75% 02/09/15 | | 11/16/2006 | Wachovia Securities | | 1,920,900 | 2,000,000.00 | 26,917 |
| 4599999 | Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | X X X | 18,740,832 | 18,350,000.00 | 246,229 |
| 6099997 | Subtotal - Bonds - Part 3 | | | | X X X | 65,566,187 | 64,038,000.00 | 648,176 |
| 6099998 | Summary Item from Part 5 for Bonds | | | | X X X | 123,128,867 | 123,125,000.00 | 410,492 |
| 6099999 | Total - Bonds | | | | X X X | 188,695,054 | 187,163,000.00 | 1,058,668 |

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 CUSIP Identification | 2 Description | 3 Foreign | 4 Date Acquired | 5 Name of Vendor | 6 Number of Shares of Stock | 7 Actual Cost | 8 Par Value | 9 Paid for Accrued Interest and Dividends |
|------------------------------|--|--------------|--------------------|---------------------|--------------------------------------|------------------|----------------|--|
| 19388P-10-6 | COLEY PHARMACEUTICAL GROUP INC. | | 08/02/2006 | Direct | 142,857.000 | 2,003,172 | | |
| 48666K-10-9 | KB HOME | | 11/03/2006 | VARIOUS | 79,800.000 | 4,722,486 | | |
| 6435EV-10-8 | NEW CENTURY FINANCIAL CORP | | 12/14/2006 | Direct | 144,900.000 | 5,535,091 | | |
| Y75638-10-9 | SEASPAN CORP. | | 05/17/2006 | VARIOUS | 123,100.000 | 2,499,792 | | |
| 931142-10-3 | WAL-MART STORES INC | | 12/29/2006 | Direct | 118,500.000 | 5,669,660 | | |
| 6899999 | Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | X X X | 20,430,201 | X X X | |
| 7299997 | Subtotal - Common Stocks - Part 3 | | | | X X X | 20,430,201 | X X X | |
| 7299998 | Summary Item from Part 5 for Common Stocks | | | | X X X | 94,718,406 | X X X | |
| 7299999 | Total - Common Stocks | | | | X X X | 115,148,607 | X X X | |
| 7399999 | Total - Preferred and Common Stocks | | | | X X X | 115,148,607 | X X X | |
| 7499999 | Totals | | | | | 303,843,661 | X X X | 1,058,668 |

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|--|----------|---------------|--------------------------|---------------------------|---------------|----------------|-------------|--|---|---|---|--------------------------------------|--|--|--|----------------------------------|-------------------------------|---|---------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | For eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year (Amort-ization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Maturity Date |
| 3133X8-N7-3 | FHLB NOTE 2.95% 09/14/06 | | 09/05/2006 | ftn | | 2,130,000 | 2,130,000.00 | 2,114,195 | 2,123,063 | | 6,686 | | 6,686 | | 2,129,749 | | 251 | 251 | 61,439 | 09/14/2006 |
| 3133MK-ED-5 | FHLB NOTE 4.875% 11/15/06 | | 11/15/2006 | MATURITY | | 5,000,000 | 5,000,000.00 | 5,160,980 | 5,073,612 | | (73,612) | | (73,612) | | 5,000,000 | | | | 243,750 | 11/15/2006 |
| 3133MD-JP-9 | FHLB NOTE 5.125% 3/6/06 | | 03/06/2006 | MATURITY | | 5,000,000 | 5,000,000.00 | 5,409,200 | 5,022,549 | | (22,549) | | (22,549) | | 5,000,000 | | | | 128,125 | 03/06/2006 |
| 3134A4-CX-0 | FHLMC NOTE 5.25% 01/15/06 | | 01/15/2006 | MATURITY | | 4,750,000 | 4,750,000.00 | 5,055,308 | 4,755,372 | | (5,372) | | (5,372) | | 4,750,000 | | | | 124,688 | 01/15/2006 |
| 31359M-LH-4 | FNMA NOTE 4.375% 10/15/06 | | 09/08/2006 | ftn | | 3,616,489 | 3,620,000.00 | 3,711,413 | 3,658,442 | | (33,358) | | (33,358) | | 3,625,084 | | (8,595) | (8,595) | 143,417 | 10/15/2006 |
| 912828-AC-4 | U.S. TREASURY 4.375% 05/15/07 | | 02/01/2006 | TRADE SPLIT | | 1,778,846 | 1,740,000.00 | 1,873,898 | 1,781,383 | | (2,538) | | (2,538) | | 1,778,846 | | | | | 05/15/2007 |
| 912827-X8-0 | U.S. TREASURY 6.875% 05/15/06 | | 05/15/2006 | MATURITY | | 1,050,000 | 1,050,000.00 | 1,183,070 | 1,068,953 | | (18,953) | | (18,953) | | 1,050,000 | | | | 36,094 | 05/15/2006 |
| 0399999 | Subtotal - Bonds - U.S. Governments | | | | X X X | 23,325,335 | 23,290,000.00 | 24,508,064 | 23,483,374 | | (149,696) | | (149,696) | | 23,333,679 | | (8,344) | (8,344) | 737,513 | X X X |
| 64966B-ES-8 | NEW YORK NY GO 5.25% 08/01/09 | | 09/08/2006 | Fidelity Capital Markets | | 1,041,980 | 1,000,000.00 | 1,077,900 | 1,067,315 | | (12,291) | | (12,291) | | 1,055,024 | | (13,044) | (13,044) | 58,625 | 08/01/2009 |
| 745144-6H-3 | PUERTO RICO COMWLTH 5.5% 7/1/06 | | 07/01/2006 | MATURITY | | 250,000 | 250,000.00 | 276,815 | 253,255 | | (3,255) | | (3,255) | | 250,000 | | | | 13,750 | 07/01/2006 |
| 977056-H4-5 | WISCONSIN ST 5% 5/1/11 | | 05/24/2006 | Bank Of America | | 526,675 | 500,000.00 | 526,665 | 516,984 | | (1,138) | | (1,138) | | 515,845 | | 10,830 | 10,830 | 14,514 | 05/01/2011 |
| 1799999 | Subtotal - Bonds - States, Territories and Possessions | | | | X X X | 1,818,655 | 1,750,000.00 | 1,881,380 | 1,837,554 | | (16,684) | | (16,684) | | 1,820,869 | | (2,214) | (2,214) | 86,889 | X X X |
| 052394-5T-6 | AUSTIN TEX 5.25% 9/1/09 | | 09/08/2006 | CITIGROUP INC. | | 1,044,870 | 1,000,000.00 | 1,121,780 | 1,070,297 | | (12,549) | | (12,549) | | 1,057,748 | | (12,878) | (12,878) | 54,250 | 09/01/2009 |
| 407324-P2-2 | HAMILTON CNTY TENN 5% 11/01/06 | | 11/01/2006 | MATURITY | | 535,000 | 535,000.00 | 587,013 | 546,157 | | (11,157) | | (11,157) | | 535,000 | | | | 26,750 | 11/01/2006 |
| 727193-5F-7 | PLANO TX INDP T SCHOOL 5% 2/15/06 | | 02/15/2006 | MATURITY | | 1,000,000 | 1,000,000.00 | 1,050,140 | 1,001,373 | | (1,373) | | (1,373) | | 1,000,000 | | | | 25,000 | 02/15/2006 |
| 2499999 | Subtotal - Bonds - Political Subdivisions of States, Territories and Possessions | | | | X X X | 2,579,870 | 2,535,000.00 | 2,758,933 | 2,617,827 | | (25,079) | | (25,079) | | 2,592,748 | | (12,878) | (12,878) | 106,000 | X X X |
| 020012-AB-6 | ALLSTATE FINL GLOBAL 6.15% 2/1/06 | | 02/01/2006 | MATURITY | | 450,000 | 450,000.00 | 487,328 | 451,418 | | (1,418) | | (1,418) | | 450,000 | | | | 13,838 | 02/01/2006 |
| 02003M-AA-2 | ALLSTATE LIFE GLOBAL 4.5% 05/29/09 | | 11/16/2006 | BEAR STEARNS | | 1,969,820 | 2,000,000.00 | 2,039,140 | 2,030,444 | | (7,421) | | (7,421) | | 2,023,022 | | (53,202) | (53,202) | 88,000 | 05/29/2009 |
| 00184A-AA-3 | AOL TIME WARNER 6.125% 4/15/06 | | 04/15/2006 | MATURITY | | 500,000 | 500,000.00 | 547,165 | 504,944 | | (4,944) | | (4,944) | | 500,000 | | | | 15,313 | 04/15/2006 |
| 202795-EC-0 | COMMONWEALTH EDISON 8.25% 10/01/06 | | 10/01/2006 | MATURITY | | 900,000 | 900,000.00 | 1,029,960 | 937,139 | | (37,139) | | (37,139) | | 900,000 | | | | 74,250 | 10/01/2006 |
| 441812-JT-2 | HOUSEHOLD FIN CORP 6.5% 01/24/06 | | 01/24/2006 | MATURITY | | 300,000 | 300,000.00 | 325,956 | 300,838 | | (838) | | (838) | | 300,000 | | | | 9,750 | 01/24/2006 |
| 617446-GL-7 | MORGAN STANLEY 6.1% 04/15/06 | | 04/15/2006 | MATURITY | | 500,000 | 500,000.00 | 541,275 | 505,501 | | (5,501) | | (5,501) | | 500,000 | | | | 15,250 | 04/15/2006 |
| 743917-AN-6 | PRUDENTIAL INS CO 6.375% 7/23/06 | | 07/23/2006 | MATURITY | | 1,000,000 | 1,000,000.00 | 1,097,590 | 1,022,203 | | (22,203) | | (22,203) | | 1,000,000 | | | | 63,750 | 07/23/2006 |
| 79549B-GW-1 | SALOMON SMITH BRNEY 5.875% 3/15/06 | | 03/15/2006 | MATURITY | | 450,000 | 450,000.00 | 486,288 | 453,221 | | (3,221) | | (3,221) | | 450,000 | | | | 13,219 | 03/15/2006 |
| 925524-AN-0 | VIACOM INC 6.4% 1/30/06 | | 01/30/2006 | MATURITY | | 1,630,000 | 1,630,000.00 | 1,767,817 | 1,635,620 | | (5,620) | | (5,620) | | 1,630,000 | | | | 52,160 | 01/30/2006 |
| 4599999 | Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | X X X | 7,699,820 | 7,730,000.00 | 8,322,519 | 7,841,328 | | (88,305) | | (88,305) | | 7,753,022 | | (53,202) | (53,202) | 345,530 | X X X |
| 6099997 | Subtotal - Bonds - Part 4 | | | | X X X | 35,423,680 | 35,305,000.00 | 37,470,896 | 35,780,083 | | (279,764) | | (279,764) | | 35,500,318 | | (76,638) | (76,638) | 1,275,932 | X X X |
| 6099998 | Summary Item from Part 5 for Bonds | | | | X X X | 123,206,896 | 123,125,000.00 | 123,128,867 | X X X | | (6,427) | | (6,427) | | 123,122,440 | | 84,456 | 84,456 | 1,187,265 | X X X |
| 6099999 | Total - Bonds | | | | X X X | 158,630,576 | 158,430,000.00 | 160,599,763 | 35,780,083 | | (286,191) | | (286,191) | | 158,622,758 | | 7,818 | 7,818 | 2,463,197 | X X X |
| 111621-10-8 | BROCADE COMMUNICATION SYS INC | | 03/16/2006 | VARIOUS | 165,000.000 | 962,341 | | 939,350 | 671,550 | 267,800 | | | 267,800 | | 939,350 | | 22,991 | 22,991 | | |
| 151313-10-3 | CENDANT CORP. | | 02/01/2006 | Direct | 247,500.000 | 4,100,606 | | 4,467,873 | 4,269,375 | 198,498 | | | 198,498 | | 4,467,873 | | (367,267) | (367,267) | | |

E 1 2

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 CUSIP Ident- ification | 2 Description | 3 F o r e i g n | 4 Disposal Date | 5 Name of Purchaser | 6 Number of Shares of Stock | 7 Consid- eration | 8 Par Value | 9 Actual Cost | 10 Prior Year Book/ Adjusted Carrying Value | Change in Book/Adjusted Carrying Value | | | | | 16 Book/ Adjusted Carrying Value at Disposal Date | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Bond Interest/ Stock Dividends Received During Year | 21 Maturity Date |
|-----------------------------------|--|--------------------------------------|-----------------------|---------------------------|--|-------------------------|-------------------|---------------------|---|--|--|---|--|--|---|--|---|--|---|------------------------|
| | | | | | | | | | | 11 Unrealized Valuation Increase/ (Decrease) | 12 Current Year (Amort- ization)/ Accretion | 13 Current Year's Other Than Temporary Impairment Recognized | 14 Total Change in B./A.C.V. (11+12-13) | 15 Total Foreign Exchange Change in B./A.C.V. | | | | | | |
| 189754-10-4 | COACH INC. | | 01/24/2006 | Direct | 44,200.000 | 1,538,024 | | 1,478,761 | 1,473,628 | 5,133 | | | 5,133 | | 1,478,761 | | 59,263 | 59,263 | | |
| 28224R-10-1 | EFUNDS CORP | | 03/24/2006 | VARIOUS | 245,800.000 | 6,393,851 | | 4,987,674 | 5,761,552 | (773,878) | | | (773,878) | | 4,987,674 | | 1,406,177 | 1,406,177 | | |
| 35914P-10-5 | FRONTIER OIL CORP. | | 01/26/2006 | Direct | 135,000.000 | 5,896,701 | | 5,507,179 | 5,066,550 | 440,629 | | | 440,629 | | 5,507,179 | | 389,522 | 389,522 | 108,160 | |
| 48666K-10-9 | KB HOME | | 09/27/2006 | Direct | 23,800.000 | 1,233,771 | | 1,548,233 | 1,548,233 | | | | | | 1,548,233 | | (314,461) | (314,461) | | |
| 543213-10-2 | LONGVIEW FIBRE CO. | | 03/29/2006 | Direct | 118,100.000 | 2,955,305 | | 2,521,702 | 2,457,661 | 64,041 | | | 64,041 | | 2,521,702 | | 433,603 | 433,603 | | |
| 594918-10-4 | MICROSOFT | | 03/31/2006 | Direct | 62,500.000 | 1,708,860 | | 1,714,131 | 1,634,375 | 79,756 | | | 79,756 | | 1,714,131 | | (5,271) | (5,271) | | |
| 6435EV-10-8 | NEW CENTURY FINANCIAL CORP | | 11/03/2006 | Direct | 600.000 | 21,862 | | 24,264 | 24,264 | | | | | | 24,264 | | (2,402) | (2,402) | | |
| 76009U-10-4 | RENT WAY INC | | 08/09/2006 | VARIOUS | 609,566.000 | 5,665,104 | | 4,679,843 | 3,895,127 | 784,716 | | | 784,716 | | 4,679,843 | | 985,261 | 985,261 | | |
| Y75638-10-9 | SEASPAN CORP. | | 04/27/2006 | Direct | 34,200.000 | 727,707 | | 691,787 | 691,787 | | | | | | 691,787 | | 35,920 | 35,920 | | |
| 689999 | Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | X X X | 31,204,132 | X X X | 28,560,797 | 27,494,102 | 1,066,695 | | | 1,066,695 | | 28,560,797 | | 2,643,336 | 2,643,336 | 108,160 | X X X |
| 729997 | Subtotal - Common Stocks - Part 4 | | | | X X X | 31,204,132 | X X X | 28,560,797 | 27,494,102 | 1,066,695 | | | 1,066,695 | | 28,560,797 | | 2,643,336 | 2,643,336 | 108,160 | X X X |
| 729998 | Summary Item from Part 5 for Common Stocks | | | | X X X | 96,382,546 | X X X | 94,718,406 | X X X | | | | | | 94,718,406 | | 1,664,140 | 1,664,140 | 61,538 | X X X |
| 729999 | Total - Common Stocks | | | | X X X | 127,586,678 | X X X | 123,279,203 | 27,494,102 | 1,066,695 | | | 1,066,695 | | 123,279,203 | | 4,307,476 | 4,307,476 | 169,698 | X X X |
| 739999 | Total - Preferred and Common Stocks | | | | X X X | 127,586,678 | X X X | 123,279,203 | 27,494,102 | 1,066,695 | | | 1,066,695 | | 123,279,203 | | 4,307,476 | 4,307,476 | 169,698 | X X X |
| 749999 | Totals | | | | | 286,217,254 | X X X | 283,878,966 | 63,274,185 | 1,066,695 | (286,191) | | 780,504 | | 281,901,961 | | 4,315,294 | 4,315,294 | 2,632,895 | X X X |

E 1 2 . 1

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

E 1 3 . 1

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | | 17 | 18 | 19 | 20 | 21 |
|------------------------------|--|-------------------------|------------------|------------------|------------------|-------------------|---|----------------|--------------------|---|--|--|---|--|--|--|---|-------------------------------------|---|--|
| | | | | | | | | | | | 12 | 13 | 14 | 15 | 16 | | | | | |
| CUSIP Identi- fication | Description | For e i g n | Date Acquired | Name of Vendor | Disposal Date | Name of Purchaser | Par Value (Bonds) or Number of Shares (Stock) | Actual Cost | Consid- eration | Book/ Adjusted Carrying Value At Disposal Date | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amort- ization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (12+13-14) | Total Foreign Exchange Change in B./A.C.V. | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest and Dividends Received During Year | Paid for Accrued Interest and Dividends |
| 594520-JZ-2 | MI HIGHER ED STUDENT LN REV VAR RT | | 08/22/2006 | BNY CAPITAL MKTS | 11/01/2006 | BNY CAPITAL MKTS | 4,900,000.000 | 4,900,000 | 4,900,000 | 4,900,000 | | | | | | | | | 118,649 | 83,649 |
| 60416M-AB-9 | MN ST OFFICE OF HIGHER ED VAR RT | | 10/02/2006 | MORGAN STANLEY | 11/01/2006 | MORGAN STANLEY | 4,400,000.000 | 4,400,000 | 4,400,000 | 4,400,000 | | | | | | | | | 54,962 | 47,318 |
| 64468C-AT-1 | NEW HAMPSHIRE ST BUS VAR RT | | 07/19/2006 | VARIOUS | 08/22/2006 | VARIOUS | 8,900,000.000 | 8,900,000 | 8,900,000 | 8,900,000 | | | | | | | | | 36,851 | 1,008 |
| 645780-DG-9 | NEW JERSEY ECONOMIC DEV VAR RT | | 07/17/2006 | MORGAN STANLEY | 08/08/2006 | MORGAN STANLEY | 200,000.000 | 200,000 | 200,000 | 200,000 | | | | | | | | | 1,806 | 9 |
| 64984E-BY-0 | NEW YORK ENERGY DEV VAR RT | | 08/25/2006 | BNY CAPITAL MKTS | 09/25/2006 | BNY CAPITAL MKTS | 2,500,000.000 | 2,500,000 | 2,500,000 | 2,500,000 | | | | | | | | | 9,227 | 4,111 |
| 64984E-CW-3 | NEW YORK ST ENERGY RESH & DEV VAR | | 06/12/2006 | MORGAN STANLEY | 08/08/2006 | MORGAN STANLEY | 200,000.000 | 200,000 | 200,000 | 200,000 | | | | | | | | | 1,669 | 500 |
| 646139-KZ-7 | NJ ST TPK AUTH TPK REV VAR RT | | 11/06/2006 | MERRILL LYNCH | 11/27/2006 | MERRILL LYNCH | 200,000.000 | 200,000 | 200,000 | 200,000 | | | | | | | | | 112,000 | 120 |
| 665444-GN-9 | NORTHERN MUN PWR 01/01/21 VAR RT | | 09/21/2006 | MORGAN STANLEY | 09/25/2006 | MORGAN STANLEY | 300,000.000 | 300,000 | 300,000 | 300,000 | | | | | | | | | 700 | 583 |
| 649842-CE-9 | NY ST ENERGY DEV GAS FAC VAR RT | | 04/03/2006 | BNY CAPITAL MKTS | 04/18/2006 | BNY CAPITAL MKTS | 300,000.000 | 300,000 | 300,000 | 300,000 | | | | | | | | | 566 | 133 |
| 64984E-CM-5 | NY ST ENERGY RESH & DEV VAR RT | | 06/08/2006 | BNY CAPITAL MKTS | 08/01/2006 | BNY CAPITAL MKTS | 3,300,000.000 | 3,300,000 | 3,300,000 | 3,300,000 | | | | | | | | | 17,907 | |
| 677660-QZ-8 | OH ST WTR DEV AUTH POLLU VAR RT | | 07/12/2006 | MORGAN STANLEY | 07/25/2006 | MORGAN STANLEY | 100,000.000 | 100,000 | 100,000 | 100,000 | | | | | | | | | 369 | 222 |
| 677660-SJ-2 | OH ST WTR DEV AUTH POLLU VAR RT | | 11/29/2006 | MORGAN STANLEY | 12/21/2006 | CALLED @ 100.0000 | 100,000.000 | 100,000 | 100,000 | 100,000 | | | | | | | | | 360 | 134 |
| 67759L-AA-3 | OHIO ST STUDENT LN REV VAR RT | | 06/12/2006 | BNY CAPITAL MKTS | 07/31/2006 | BNY CAPITAL MKTS | 1,500,000.000 | 1,500,000 | 1,500,000 | 1,500,000 | | | | | | | | | 22,217 | 14,706 |
| 70917N-3Z-5 | PA ST HIGHER EDL FAC AUTH VAR RT | | 06/30/2006 | MERRILL LYNCH | 07/13/2006 | MERRILL LYNCH | 1,400,000.000 | 1,399,893 | 1,400,000 | 1,399,893 | | | | | | | 107 | 107 | 1,004 | |
| 72316M-EN-5 | PINELLAS CNTY FL HLTH FACS VAR RT | | 04/25/2006 | MORGAN STANLEY | 05/31/2006 | MORGAN STANLEY | 2,500,000.000 | 2,500,000 | 2,500,000 | 2,500,000 | | | | | | | | | 7,969 | |
| 735240-VZ-3 | PORTLAND OR ARPT REV VAR RT | | 07/18/2006 | BNY CAPITAL MKTS | 08/08/2006 | BNY CAPITAL MKTS | 100,000.000 | 100,000 | 100,000 | 100,000 | | | | | | | | | 500 | 267 |
| 759249-AC-9 | REID HOSP & HLTH CARE IND VAR RT | | 04/26/2006 | CITIGROUP INC. | 05/02/2006 | CITIGROUP INC. | 4,000,000.000 | 4,000,000 | 4,000,000 | 4,000,000 | | | | | | | | | 2,878 | |
| 759836-DQ-9 | RENO NEV HOSP REV VAR RT | | 04/26/2006 | MERRILL LYNCH | 05/09/2006 | MERRILL LYNCH | 4,000,000.000 | 4,000,000 | 4,000,000 | 4,000,000 | | | | | | | | | 5,701 | |
| 786107-HB-1 | SACRAMENTO CNTY CA ARPT SYS VAR RT | | 09/01/2006 | BNY CAPITAL MKTS | 09/15/2006 | BNY CAPITAL MKTS | 200,000.000 | 200,000 | 200,000 | 200,000 | | | | | | | | | 620 | 340 |
| 786107-HC-9 | SACRAMENTO CNTY CA ARPT VAR RT | | 06/01/2006 | MORGAN STANLEY | 08/08/2006 | MORGAN STANLEY | 400,000.000 | 400,000 | 400,000 | 400,000 | | | | | | | | | 3,834 | 1,144 |
| 79765A-B6-2 | SAN FRANCISCO CA CITY & CNT VAR RT | | 05/17/2006 | MORGAN STANLEY | 08/08/2006 | MORGAN STANLEY | 100,000.000 | 100,000 | 100,000 | 100,000 | | | | | | | | | 937 | 120 |
| 850578-PD-1 | SPRINGFIELD IL ELEC REV VAR RT | | 05/19/2006 | MORGAN STANLEY | 07/31/2006 | MORGAN STANLEY | 300,000.000 | 300,000 | 300,000 | 300,000 | | | | | | | | | 2,264 | 30 |
| 86386N-AN-2 | STUDENT LN FIN ASSN WA ED VAR RT | | 07/10/2006 | BNY CAPITAL MKTS | 08/01/2006 | BNY CAPITAL MKTS | 2,100,000.000 | 2,100,000 | 2,100,000 | 2,100,000 | | | | | | | | | 13,294 | 8,289 |
| 914031-AS-8 | UNIVERSITY ALA UNIV REVS VAR RT | | 01/12/2006 | BNY CAPITAL MKTS | 01/23/2006 | BNY CAPITAL MKTS | 100,000.000 | 100,000 | 100,000 | 100,000 | | | | | | | | | 101 | |
| 917546-FR-9 | UTAH ST STUDENT LN VAR RT | | 07/26/2006 | BNY CAPITAL MKTS | 11/01/2006 | BNY CAPITAL MKTS | 5,300,000.000 | 5,300,000 | 5,300,000 | 5,300,000 | | | | | | | | | 190,541 | 8,446 |
| 93978E-ZC-9 | WA ST HEALTH CARE FACS REV VAR RT | | 07/19/2006 | BNY CAPITAL MKTS | 07/26/2006 | BNY CAPITAL MKTS | 5,000,000.000 | 5,000,000 | 5,000,000 | 5,000,000 | | | | | | | | | 3,403 | |
| 1799999 | Subtotal - Bonds - States, Territories and Possessions | | | | | | 115,975,000.00 | 115,974,773 | 115,975,000 | 115,974,773 | | | | | | | 227 | 227 | 980,268 | 292,237 |
| 437076-AP-7 | HOME DEPOT INC 5.4% 03/01/16 | | 08/02/2006 | GOLDMAN SACHS | 08/22/2006 | CITIGROUP INC. | 2,750,000.000 | 2,681,360 | 2,709,630 | 2,681,664 | | 304 | | 304 | | | 27,966 | 27,966 | 62,288 | 54,863 |
| 4599999 | Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 2,750,000.000 | 2,681,360 | 2,709,630 | 2,681,664 | | 304 | | 304 | | | 27,966 | 27,966 | 62,288 | 54,863 |
| 6099998 | Subtotal - Bonds | | | | | | 123,125,000.00 | 123,128,867 | 123,206,896 | 123,122,440 | | (6,427) | | (6,427) | | | 84,456 | 84,456 | 1,187,265 | 410,492 |
| 037833-10-0 | APPLE COMPUTER INC | | 05/24/2006 | Direct | 07/31/2006 | Direct | 168,000.000 | 11,208,440 | 11,574,499 | 11,208,440 | | | | | | | | | 366,060 | 366,060 |
| 17275R-10-2 | CISCO SYS INC | | 05/03/2006 | DB ALEX BROWN L | 11/10/2006 | Direct | 50,000.000 | 1,075,430 | 1,341,059 | 1,075,430 | | | | | | | | | 265,629 | 265,629 |
| 189754-10-4 | COACH INC. | | 01/20/2006 | Direct | 01/24/2006 | Direct | 37,500.000 | 1,218,543 | 1,304,885 | 1,218,543 | | | | | | | | | 86,342 | 86,342 |
| 191216-10-0 | COCA-COLA CO. | | 01/24/2006 | DB ALEX BROWN L | 02/07/2006 | Direct | 25,000.000 | 1,024,383 | 1,031,918 | 1,024,383 | | | | | | | | | 7,536 | 7,536 |
| 48666K-10-9 | KB HOME | | 04/03/2006 | DB ALEX BROWN L | 05/18/2006 | Direct | 50,000.000 | 3,228,995 | 2,736,602 | 3,228,995 | | | | | | | | | (492,393) | (492,393) |
| 543213-10-2 | LONGVIEW FIBRE CO. | | 02/14/2006 | VARIOUS | 03/29/2006 | Direct | 8,285.000 | 156,401 | 210,143 | 156,401 | | | | | | | | | 53,742 | 53,742 |

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

E 1 3 - 2

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | | 17 | 18 | 19 | 20 | 21 | |
|----------------------|--|----------|---------------|------------------|---------------|-------------------|---|-------------|----------------|--|---|---|---|--------------------------------------|--|--|----------------------------------|-------------------------------|---|---|---------|
| | | | | | | | | | | | 12 | 13 | 14 | 15 | 16 | | | | | | |
| CUSIP Identification | Description | For eign | Date Acquired | Name of Vendor | Disposal Date | Name of Purchaser | Par Value (Bonds) or Number of Shares (Stock) | Actual Cost | Consid-eration | Book/ Adjusted Carrying Value At Disposal Date | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amort-ization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (12+13-14) | Total Foreign Exchange Change in B./A.C.V. | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest and Dividends Received During Year | Paid for Accrued Interest and Dividends | |
| 594918-10-4 | MICROSOFT | | 01/06/2006 | Direct | 04/26/2006 | Direct | 32,500.000 | 874,315 | 890,562 | 874,315 | | | | | | | 16,247 | 16,247 | 8,550 | | |
| 620076-10-9 | MOTOROLA INC COM | | 03/02/2006 | DB ALEX BROWN L | 03/29/2006 | Direct | 100,000.000 | 2,222,100 | 2,259,332 | 2,222,100 | | | | | | | 37,232 | 37,232 | 4,000 | | |
| G6359F-10-3 | NABORS INDUSTRIES LTD (BERMUDA) | | 03/02/2006 | Direct | 03/03/2006 | Direct | 15,800.000 | 1,060,347 | 1,078,001 | 1,060,347 | | | | | | | 17,653 | 17,653 | | | |
| 6435EV-10-8 | NEW CENTURY FINANCIAL CORP | | 10/04/2006 | Direct | 11/03/2006 | Direct | 47,400.000 | 1,977,191 | 1,961,831 | 1,977,191 | | | | | | | (15,360) | (15,360) | | | |
| 649445-10-3 | NEW YORK COMMUNITY BANCORP INC. | | 03/17/2006 | Direct | 03/30/2006 | Direct | 26,500.000 | 472,855 | 472,923 | 472,855 | | | | | | | 68 | 68 | | | |
| 651639-10-6 | NEWMONT MINING CORP | | 10/24/2006 | DB ALEX BROWN L | 11/01/2006 | Direct | 50,000.000 | 2,195,985 | 2,317,314 | 2,195,985 | | | | | | | 121,329 | 121,329 | | | |
| 655844-10-8 | NORFOLK SOUTHERN CORP. | | 02/13/2006 | VARIOUS | 03/03/2006 | Direct | 124,400.000 | 6,128,703 | 6,387,324 | 6,128,703 | | | | | | | 258,620 | 258,620 | | | |
| 668074-30-5 | NORTHWESTERN CORP. | | 03/08/2006 | Direct | 04/26/2006 | Direct | 27,796.000 | 894,728 | 950,798 | 894,728 | | | | | | | 56,070 | 56,070 | 8,617 | | |
| 742718-10-9 | PROCTER & GAMBLE CO. | | 08/01/2006 | Direct | 08/02/2006 | Direct | 21,100.000 | 1,184,370 | 1,235,901 | 1,184,370 | | | | | | | 51,531 | 51,531 | | | |
| 747525-10-3 | QUALCOMM INC. | | 02/21/2006 | Direct | 03/24/2006 | Direct | 30,000.000 | 1,415,172 | 1,499,893 | 1,415,172 | | | | | | | 84,721 | 84,721 | 2,700 | | |
| 79377W-10-8 | SAKS INC. | | 03/07/2006 | Direct | 04/25/2006 | Direct | 98,300.000 | 1,854,515 | 1,889,028 | 1,854,515 | | | | | | | 34,513 | 34,513 | | | |
| 806857-10-8 | Schlumberger Ltd | | 09/19/2006 | Direct | 10/19/2006 | Direct | 70,000.000 | 4,293,244 | 4,346,258 | 4,293,244 | | | | | | | 53,014 | 53,014 | 5,000 | | |
| 889478-10-3 | TOLL BROTHERS INC. | | 11/08/2006 | VARIOUS | 12/06/2006 | Direct | 139,000.000 | 4,522,338 | 4,733,158 | 4,522,338 | | | | | | | 210,819 | 210,819 | | | |
| 902549-80-7 | UAL CORP. | | 09/14/2006 | VARIOUS | 09/15/2006 | Direct | 50,100.000 | 1,324,161 | 1,408,729 | 1,324,161 | | | | | | | 84,568 | 84,568 | | | |
| 91913Y-10-0 | VALERO ENERGY CORP. | | 02/14/2006 | VARIOUS | 03/24/2006 | Direct | 77,500.000 | 4,412,501 | 4,579,073 | 4,412,501 | | | | | | | 166,572 | 166,572 | 4,200 | | |
| G95089-10-1 | WEATHERFORD INTL LTD | | 02/03/2006 | VARIOUS | 03/29/2006 | VARIOUS | 156,200.000 | 6,776,933 | 6,977,102 | 6,776,933 | | | | | | | 200,169 | 200,169 | | | |
| 984332-10-6 | YAHOO INC. | | 02/28/2006 | VARIOUS | 04/26/2006 | Direct | 82,500.000 | 2,800,394 | 2,719,908 | 2,800,394 | | | | | | | (80,485) | (80,485) | | | |
| 984249-10-2 | YRC WORLDWIDE INC. | | 08/09/2006 | Direct | 09/12/2006 | Direct | 62,500.000 | 2,396,362 | 2,476,305 | 2,396,362 | | | | | | | 79,943 | 79,943 | | | |
| 6899999 | Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | | X X X | 64,718,406 | 66,382,546 | 64,718,406 | | | | | | | 1,664,140 | 1,664,140 | 61,538 | |
| 09248U-84-1 | BLACKROCK MUNI-CASH FUND | | 12/31/2006 | PROVIDENT INST'L | 12/31/2006 | Undefined | 30,000,000.000 | 30,000,000 | 30,000,000 | 30,000,000 | | | | | | | | | | | |
| 7199999 | Subtotal - Common Stocks - Money Market Mutual Funds | | | | | | | X X X | 30,000,000 | 30,000,000 | 30,000,000 | | | | | | | | | | |
| 7299998 | Total - Common Stocks | | | | | | | X X X | 94,718,406 | 96,382,546 | 94,718,406 | | | | | | | 1,664,140 | 1,664,140 | 61,538 | |
| 7399999 | Subtotal-Stocks | | | | | | | X X X | 94,718,406 | 96,382,546 | 94,718,406 | | | | | | | 1,664,140 | 1,664,140 | 61,538 | |
| 7499999 | Totals | | | | | | | X X X | 217,847,273 | 219,589,442 | 217,840,846 | | (6,427) | | (6,427) | | | 1,748,596 | 1,748,596 | 1,248,803 | 410,492 |

SCHEDULE D - PART 6 - SECTION 1
Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

| 1 CUSIP Identifi- cation | 2 Description Name of Subsidiary, Controlled or Affiliated Company | 3 F o r e i g n | 4 NAIC Company Code or Alien Insurer Identification Number | 5 NAIC Valuation Method (See SVO Purposes and Procedures Manual) | 6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock? | 7 Total Amount of Such Intangible Assets | 8 Book/ Adjusted Carrying Value | Stock of Such Company Owned by Insurer on Statement Date | | |
|-----------------------------------|---|--------------------------------------|---|---|---|---|---|--|---------------------------|-------|
| | | | | | | | | 9 Number of Shares | 10 % of Outstanding | |
| 88845* 10-4 | Title Reinsurance Company | | 32336 | 3ii A | NO | | 597,420 | 28,000 | 11,400 | |
| 1199999 | Subtotal - Common Stock - U.S. Property & Casualty Insurer | | | | | | 597,420 | X X X | X X X | |
| 88635# 10-4 | Ticor Title Company of Oregon | | | 3ii B | YES | 1,145,108 | 1,452,152 | 195,000 | 100,000 | |
| 16823* 10-1 | Chicago Title of Michigan | | | 3ii B | YES | 1,190,734 | 3,910,536 | 100,000 | 50,000 | |
| 51186# 10-5 | Lakeland Title | | | 3ii B | NO | | | 146,000 | 100,000 | |
| 88635@ 10-6 | Ticor Title of Washington | | | 3ii B | NO | | | 50,000 | 100,000 | |
| 1799999 | Subtotal - Common Stock - Other Affiliates | | | | | | 2,335,842 | 5,362,688 | X X X | X X X |
| 1899999 | Subtotal - Common Stocks | | | | | | 2,335,842 | 5,960,108 | X X X | X X X |
| 1999999 | Totals | | | | | | 2,335,842 | 5,960,108 | X X X | X X X |

- Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 74,944,826
- Total amount of intangible assets nonadmitted \$ 11,405,908

SCHEDULE D - PART 6 - SECTION 2

| 1 CUSIP Identifi- cation | 2 Name of Lower-Tier Company | 3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company | 4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1 | Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date | |
|-----------------------------------|------------------------------------|---|---|--|-----------------------|
| | | | | 5 Number of Shares | 6 % of Outstanding |
| NONE | | | | | |

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

| 1 Description | Codes | | 4 Date Acquired | 5 Name of Vendor | 6 Maturity Date | 7 Book/ Adjusted Carrying Value | Change in Book/Adjusted Carrying Value | | | | 12 Par Value | 13 Actual Cost | Interest | | | | | 20 Paid for Accrued Interest | | |
|---|-----------|--------------------------------------|--------------------|---------------------|--------------------|---|---|---|---|--|-----------------|-------------------|--|--|------------------|----------------------------|-------------------|---------------------------------------|-----------------------------------|--------|
| | 2 Code | 3 F o r e i g n | | | | | 8 Unrealized Valuation Increase/ (Decrease) | 9 Current Year's (Amort- ization)/ Accretion | 10 Current Year's Other Than Temporary Impairment Recognized | 11 Total Foreign Exchange Change in B./A.C.V. | | | 14 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default | 15 Non-Admitted Due and Accrued | 16 Rate of | 17 Effective Rate of | 18 How Paid | | 19 Gross Amount Received | |
| REPURCHASE AGREEMENT 01/02/07 | | | 12/29/2006 | DEUTSCH | 01/02/2007 | 300,000 | | | | | 300,000 | 300,000 | 130 | | 5.260 | 5.399 | MAT | | | |
| 3999999 Subtotal - Issuer Obligations | | | | | | 300,000 | | | | | 300,000 | 300,000 | 130 | | X X X | X X X | X X X | | | |
| 4599999 Subtotals - Industrial and Miscellaneous (Unaffiliated) | | | | | | 300,000 | | | | | 300,000 | 300,000 | 130 | | X X X | X X X | X X X | | | |
| 5499999 Subtotal - Bonds - Issuer Obligations | | | | | | 300,000 | | | | | 300,000 | 300,000 | 130 | | X X X | X X X | X X X | | | |
| 6099999 Subtotal - Bonds | | | | | | 300,000 | | | | | 300,000 | 300,000 | 130 | | X X X | X X X | X X X | | | |
| BLACKROCK TEMP CASH | | | 12/31/2006 | BLACKROCK | 12/31/2007 | 2,478,409 | | | | | | 2,478,409 | | | | | | | | |
| DREYFUS CASH MGMT FD#719 | | | 12/15/2006 | DREYFUS | 12/31/2007 | 122,430 | | | | | | 122,430 | | | | | | | | 393 |
| JP MORGAN PRIME MMF/PREMIER FU | | | 12/15/2006 | JP MORGAN | 12/31/2007 | 3,531,990 | | | | | | 3,531,990 | | | | | | | | 14,524 |
| 8099999 Subtotal - Class One Money Market Mutual Funds | | | | | | 6,132,829 | | | | | X X X | 6,132,829 | | | X X X | X X X | X X X | | | 14,917 |
| 8299999 Totals | | | | | | 6,432,829 | | | | | X X X | 6,432,829 | 130 | | X X X | X X X | X X X | | | 14,917 |

E 1 5

- NONE** **Schedule DB - Part A - Section 1 and 2**
- NONE** **Schedule DB - Part A - Section 3 and Part B - Section 1**
- NONE** **Schedule DB - Part B - Section 2 and 3**
- NONE** **Schedule DB - Part C - Section 1 and 2**
- NONE** **Schedule DB - Part C - Section 3 and Part D - Section 1**
- NONE** **Schedule DB - Part D - Section 2 and 3**
- NONE** **Schedule DB - Part E - Section 1**

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

| States, Etc. | 1 | | 2 | | Deposits with the State of Domicile For the Benefit of All Policyholders | | All Other Special Deposits | |
|-------------------------------|-----------------|--------------------|-----------------------------------|-----------------|--|-----------------|----------------------------|--|
| | Type of Deposit | Purpose of Deposit | 3 Book/Adjusted Carrying Value | 4 Fair Value | 5 Book/Adjusted Carrying Value | 6 Fair Value | | |
| 1. Alabama | AL | B | RSD by Ins Code 27-3-12 | | 74,989 | 77,253 | | |
| 2. Alaska | AK | B | RSD | | 251,762 | 251,583 | | |
| 3. Arizona | AZ | | | | | | | |
| 4. Arkansas | AR | B | RSD by Ins Code 26-63-206 | | 59,991 | 61,802 | | |
| 5. California | CA | B | RSD | 1,017,697 | 1,012,256 | | | |
| 6. Colorado | CO | | | | | | | |
| 7. Connecticut | CT | | | | | | | |
| 8. Delaware | DE | | | | | | | |
| 9. District of Columbia | DC | | | | | | | |
| 10. Florida | FL | ST | RSD | | 215,375 | 214,002 | | |
| 11. Georgia | GA | B | RSD by Ins Code 33-3-8 | | 34,860 | 34,461 | | |
| 12. Hawaii | HI | | | | | | | |
| 13. Idaho | ID | B | RSD | | 214,968 | 221,459 | | |
| 14. Illinois | IL | B | RSD | | 1,084,189 | 1,088,755 | | |
| 15. Indiana | IN | | | | | | | |
| 16. Iowa | IA | | | | | | | |
| 17. Kansas | KS | | | | | | | |
| 18. Kentucky | KY | | | | | | | |
| 19. Louisiana | LA | B | RSD by Ins Code 22:1021 | | 104,514 | 101,250 | | |
| 20. Maine | ME | | | | | | | |
| 21. Maryland | MD | | | | | | | |
| 22. Massachusetts | MA | | | | | | | |
| 23. Michigan | MI | | | | | | | |
| 24. Minnesota | MN | | | | | | | |
| 25. Mississippi | MS | | | | | | | |
| 26. Missouri | MO | | | | | | | |
| 27. Montana | MT | | | | | | | |
| 28. Nebraska | NE | | | | | | | |
| 29. Nevada | NV | | | | | | | |
| 30. New Hampshire | NH | | | | | | | |
| 31. New Jersey | NJ | | | | | | | |
| 32. New Mexico | NM | B | RSD by Ins Code 59A-5-18 | | 109,239 | 108,307 | | |
| 33. New York | NY | | | | | | | |
| 34. North Carolina | NC | B | RSD by Ins Code 58-5-10 | | 849,763 | 835,198 | | |
| 35. North Dakota | ND | | | | | | | |
| 36. Ohio | OH | B | RSD by Ins Code 3953.06 | | 264,961 | 272,961 | | |
| 37. Oklahoma | OK | | | | | | | |
| 38. Oregon | OR | O | RSD by Ins Code 731.624 | | 549,967 | 556,759 | | |
| 39. Pennsylvania | PA | | | | | | | |
| 40. Rhode Island | RI | | | | | | | |
| 41. South Carolina | SC | B | RSD by Ins Code 38-96-80 | | 149,399 | 147,692 | | |
| 42. South Dakota | SD | B | RSD by Ins Code 58-6-36 | | 97,708 | 97,008 | | |
| 43. Tennessee | TN | | | | | | | |
| 44. Texas | TX | | | | | | | |
| 45. Utah | UT | | | | | | | |
| 46. Vermont | VT | | | | | | | |
| 47. Virginia | VA | | | | 110,775 | 110,696 | | |
| 48. Washington | WA | B | RSD | | 234,965 | 242,059 | | |
| 49. West Virginia | WV | | | | | | | |
| 50. Wisconsin | WI | | | | | | | |
| 51. Wyoming | WY | | | | | | | |
| 52. American Samoa | AS | | | | | | | |
| 53. Guam | GU | C | RSD | | 50,000 | 50,000 | | |
| 54. Puerto Rico | PR | | | | | | | |
| 55. US Virgin Islands | VI | B | RSD | | | | | |
| 56. Northern Mariana Islands | MP | | | | | | | |
| 57. Canada | CN | | | | | | | |
| 58. Aggregate Alien and Other | OT | X X X | X X X | | | | | |
| 59. Total | | X X X | X X X | 1,017,697 | 1,012,256 | 4,457,425 | 4,471,245 | |

| DETAILS OF WRITE-INS | | | | | | |
|---|--|-------|-------|--|--|--|
| 5801. | | | | | | |
| 5802. | | | | | | |
| 5803. | | | | | | |
| 5898. Summary of remaining write-ins for Line 58 from overflow page | | X X X | X X X | | | |
| 5899. Totals (Lines 5801 through 5803 + 5898) (Line 58 above) | | X X X | X X X | | | |