

ANNUAL STATEMENT

OF THE

CHICAGO TITLE
INSURANCE COMPANY
OF OREGON
of **PORTLAND**
in the state of **OREGON**

TO THE

Insurance Department

OF THE

FOR THE YEAR ENDED

December 31, 2008

TITLE

2008



50490200820100010

ANNUAL STATEMENT

For the Year Ended December 31, 2008
OF THE CONDITION AND AFFAIRS OF THE

Chicago Title Insurance Company of Oregon

NAIC Group Code	0670 (Current Period)	0670 (Prior Period)	NAIC Company Code	50490	Employer's ID Number	93-0585470
Organized under the Laws of	OR			State of Domicile or Port of Entry		OR
Country of Domicile	US					
Incorporated/Organized:	May 1, 1970			Commenced Business: May 1, 1970		
Statutory Home Office:	1211 SW Fifth Ave., Suite 2130 (Street and Number)			Portland, OR 97204 (City or Town, State and Zip Code)		
Main Administrative Office:	601 Riverside Ave (Street and Number)					
	Jacksonville, FL 32204 (City or Town, State and Zip Code)			904-854-8100 (Area Code) (Telephone Number)		
Mail Address:	601 Riverside Ave (Street and Number or P.O. Box)			Jacksonville, FL 32204 (City or Town, State and Zip Code)		
Primary Location of Books and Records:	601 Riverside Ave (Street and Number)			Jacksonville, FL 32204 (City or Town, State and Zip Code)		
				904-854-8100 (Area Code) (Telephone Number)		
Internet Website Address:	www.fnf.com					
Statutory Statement Contact:	Jan R. Wilson (Name)			904-854-8100 (Area Code) (Telephone Number) (Extension)		
	jan.wilson@fnf.com (E-Mail Address)			904-357-1066 (Fax Number)		

OFFICERS

	Name	Title
1.	Bradley Jack London	President
2.	Michael Louis Gravelle #	EVP, Legal & Corporate Secretary
3.	Anthony John Park	EVP & Chief Financial Officer

VICE-PRESIDENTS

Name	Title	Name	Title
Thomas Edgar Evans Jr.	EVP	Paul Ignatius Perez #	EVP
Peter Tadeusz Sadowski	EVP	Alan Lynn Stinson	EVP
Gary Robert Urquhart	EVP	Daniel Kennedy Murphy #	SVP and Treasurer

DIRECTORS OR TRUSTEES

Diane Dolores Kinkade	Bradley Jack London	Malcolm David Newkirk	Raymond Randall Quirk
Tammy Denice Weaver			

State of Florida
County of Duval ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Raymond Randall Quirk (Printed Name) 1. Chairman and CEO (Title)	(Signature) Tommye Morehead Frost (Printed Name) 2. SVP Chief Regulatory Counsel & Asst Sec (Title)	(Signature) Anthony John Park (Printed Name) 3. EVP & Chief Financial Officer (Title)
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Subscribed and sworn to before me this
day of , 2009

a. Is this an original filing? [X] Yes [] No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	19,665,534		19,665,534	23,231,311
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	1,920,352		1,920,352	
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 712,138, Schedule E - Part 1), cash equivalents (\$ 0, Schedule E - Part 2), and short-term investments (\$ 5,024,745, Schedule DA)	5,736,883		5,736,883	3,028,961
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)	160,144		160,144	160,874
8. Receivables for securities				
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	27,482,913		27,482,913	26,421,146
11. Title plants less \$ 0 charged off (for Title insurers only)	612,207		612,207	612,207
12. Investment income due and accrued	271,822		271,822	298,120
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	148,235	4,468	143,767	143,305
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers				
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon				140,435
16.2 Net deferred tax asset	1,250,865	889,295	361,570	349,870
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software				
19. Furniture and equipment, including health care delivery assets (\$ 0)	5,458	5,458		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	128,026		128,026	
22. Health care (\$ 0) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	240,431	240,431		
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	30,139,957	1,139,652	29,000,305	27,965,083
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	30,139,957	1,139,652	29,000,305	27,965,083

DETAILS OF WRITE-IN LINES				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				
2301. Prepays	102,551	102,551		
2302. Leasehold Improvements	49,177	49,177		
2303. Other Assets	88,703	88,703		
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	240,431	240,431		

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	577,937	484,242
2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1)	10,004,873	10,648,750
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 12)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	2,174,041	1,809,149
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	340,882	345,230
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	396,619	
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid	3,900,000	
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	690,809	749,053
15. Provision for unauthorized reinsurance		
16. Net adjustments in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	23,989	342,149
19. Payable for securities		
20. Aggregate write-ins for other liabilities	7,867	19,623
21. Total liabilities (Lines 1 through 20)	18,117,017	14,398,196
22. Aggregate write-ins for special surplus funds		
23. Common capital stock	300,000	300,000
24. Preferred capital stock		
25. Aggregate write-ins for other than special surplus funds		
26. Surplus notes		
27. Gross paid in and contributed surplus	2,433,152	2,433,152
28. Unassigned funds (surplus)	8,150,136	10,833,735
29. Less treasury stock, at cost:		
29.1 0 shares common (value included in Line 23 \$ 0)		
29.2 0 shares preferred (value included in Line 24 \$ 0)		
30. Surplus as regards policyholders (Lines 22 to 28 less 29) (Page 4, Line 32)	10,883,288	13,566,887
31. Totals (Page 2, Line 26, Col. 3)	29,000,305	27,965,083

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 03 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2001. Outstanding Checks Greater Than 1 Year Old	120	19,623
2002. Reinsurance Ceded Payable	7,747	
2003.		
2098. Summary of remaining write-ins for Line 20 from overflow page		
2099. Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)	7,867	19,623
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1	2
	Current Year	Prior Year
OPERATING INCOME		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col.1)	20,530,520	26,265,761
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	3,668,737	5,519,830
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	1,194,401	1,473,625
2. Aggregate write-ins for other operating income		
3. Total Operating Income (Lines 1 through 2)	25,393,658	33,259,216
DEDUCT:		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	787,680	655,119
5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)	22,717,889	28,329,828
6. Aggregate write-ins for other operating deductions		
7. Total Operating Deductions	23,505,569	28,984,947
8. Net operating gain or (loss) (Lines 3 minus 7)	1,888,089	4,274,269
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	963,615	1,152,795
10. Net realized capital gains (losses) less capital gains tax of \$ (79,701) (Exhibit of Capital Gains (Losses))	(148,017)	(1,358)
11. Net investment gain (loss) (Lines 9 + 10)	815,598	1,151,437
OTHER INCOME		
12. Aggregate write-ins for miscellaneous income or (loss)		
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	2,703,687	5,425,706
14. Federal and foreign income taxes incurred	655,221	1,512,478
15. Net income (Lines 13 minus 14)	2,048,466	3,913,228
CAPITAL AND SURPLUS ACCOUNT		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)	13,566,887	13,987,712
17. Net income (from Line 15)	2,048,466	3,913,228
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	105,165	(66,081)
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income taxes	(333,572)	(393,926)
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	443,318	699,682
22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in		
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders	(3,900,000)	(5,200,000)
29. Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus	(1,046,976)	626,272
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	(2,683,599)	(420,825)
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)	10,883,288	13,566,887

DETAILS OF WRITE-IN LINES		
0201.		
0202.		
0203.		
0298. Summary of remaining write-ins for Line 02 from overflow page		
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 02 above)		
0601.		
0602.		
0603.		
0698. Summary of remaining write-ins for Line 06 from overflow page		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)		
1201.		
1202.		
1203.		
1298. Summary of remaining write-ins for Line 12 from overflow page		
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)		
3001. Adjustment for pension and other post retirement benefits plans	(1,046,976)	626,272
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	(1,046,976)	626,272

CASH FLOW

	1	2
Cash from Operations	Current Year	Prior Year
1. Premiums collected net of reinsurance	19,954,116	26,521,760
2. Net investment income	1,225,838	1,497,687
3. Miscellaneous income	4,863,137	6,993,455
4. Total (Lines 1 through 3)	26,043,091	35,012,902
5. Benefit and loss related payments	693,985	533,679
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	22,427,345	29,156,144
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	(295,108)	1,080,506
10. Total (Lines 5 through 9)	22,826,222	30,770,329
11. Net cash from operations (Line 4 minus Line 10)	3,216,869	4,242,573
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	5,972,228	10,800,729
12.2 Stocks	13,745,220	8,982,428
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	19,717,448	19,783,157
13. Cost of investments acquired (long-term only):		
13.1 Bonds	2,764,197	10,738,246
13.2 Stocks	15,665,572	8,483,997
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	18,429,769	19,222,243
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	1,287,679	560,914
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		5,200,000
16.6 Other cash provided (applied)	(1,796,626)	831,603
17. Net cash from financing and miscellaneous sources (Lines 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	(1,796,626)	(4,368,397)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,707,922	435,090
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	3,028,961	2,593,871
19.2 End of year (Line 18 plus Line 19.1)	5,736,883	3,028,961

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A – SUMMARY OF TITLE INSURANCE PREMIUMS
WRITTEN AND RELATED REVENUES

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Current Year Total (Cols. 1 + 2 + 3)	Prior Year Total
1. Direct premiums written	9,762,413	10,303,404		20,065,817	26,283,884
2. Escrow and settlement service charges	3,668,737	X X X	X X X	3,668,737	5,519,830
3. Other title fees and service charges (Part 1C, Line 5)	1,194,400	X X X	X X X	1,194,400	1,473,624
4. Totals (Lines 1 + 2 + 3)	14,625,550	10,303,404		24,928,954	33,277,338

PART 1B – PREMIUMS EARNED EXHIBIT

	1	2
	Current Year	Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	20,065,817	26,283,884
1.2 Assumed	6,973	1,497
1.3 Ceded	186,150	62,427
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	19,886,640	26,222,954
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	10,648,751	10,691,558
2.2 Additions during the current year	1,404,607	1,839,872
2.3 Withdrawals during the current year	2,048,484	1,882,679
2.4 Other adjustments to statutory premium reserves		
2.5 Balance at December 31 current year	10,004,874	10,648,751
3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3)	20,530,517	26,265,761

PART 1C – OTHER TITLE FEES AND SERVICE CHARGES

	1	2
	Current Year	Prior Year
1. Title examinations		
2. Searches and abstracts	236,111	106,270
3. Surveys	3,018	13,414
4. Aggregate write-ins for service charges	955,271	1,353,941
5. Totals	1,194,400	1,473,625

DETAILS OF WRITE-IN LINES			
0401. Other title fees		838,197	1,104,928
0402. Misc Income		117,074	249,013
0403.			
0498. Summary of remaining write-ins for Line 04 from overflow page			
0499. Total (Lines 0401 through 0403 plus 0498) (Line 04 above)		955,271	1,353,941

OPERATIONS AND INVESTMENT EXHIBIT

PART 2A – LOSSES PAID AND INCURRED

	1	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage	467,214	163,498		630,712	504,698
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3. Total (Line 1 plus Line 2)	467,214	163,498		630,712	504,698
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	467,214	163,498		630,712	504,698
6. Known claims reserve – current year (Page 3, Line 1, Column 1)	288,950	288,987		577,937	484,242
7. Known claims reserve – prior year (Page 3, Line 1, Column 2)	238,294	245,948		484,242	362,802
8. Losses and allocated Loss Adjustment Expenses incurred (Line 5 plus Line 6 minus Line 7)	517,870	206,537		724,407	626,138
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)	46,872	16,402		63,274	28,981
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	564,742	222,939		787,681	655,119

OPERATIONS AND INVESTMENT EXHIBIT

PART 2B – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	288,950	288,987		577,937	484,242
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)	288,950	288,987		577,937	484,242
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	2,217,000	2,932,000		5,149,000	4,530,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported	2,217,000	2,932,000		5,149,000	4,530,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	X X X	X X X	X X X	580,000	X X X
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		X X X
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6) (Sch. P, Part 1, Line 12, Col. 35)	X X X	X X X	X X X	6,306,937	X X X
8. Statutory premium reserve at year end	X X X	X X X	X X X	10,004,873	X X X
9. Aggregate of other reserves required by law	X X X	X X X	X X X		X X X
10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		X X X
11. Unrecognized Schedule P transition obligation	X X X	X X X	X X X		X X X
12. Net recognized supplemental reserve (Lines 10 - 11)	X X X	X X X	X X X		X X X

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT
PART 3 – EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	7,057,286	39,580		7,096,866	43,593			7,140,459	9,892,681
1.2 Employee relations and welfare	711,472	132,422		843,894	3,354			847,248	1,256,454
1.3 Payroll taxes	552,470	14,068		566,538	3,290			569,828	754,116
1.4 Other personnel costs	3,982	915		4,897	127			5,024	22,398
1.5 Total personnel costs	8,325,210	186,985		8,512,195	50,364			8,562,559	11,925,649
2. Amounts paid to or retained by title agents		9,246,010		9,246,010				9,246,010	11,287,905
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	127,195	694		127,889	63			127,952	(47,712)
3.2 Surveys									
3.3 Other	65,119			65,119				65,119	76,554
4. Advertising	58,821	912		59,733				59,733	65,794
5. Boards, bureaus and associations	9,957	1,459		11,416				11,416	6,975
6. Title plant rent and maintenance	122,542	879		123,421				123,421	159,799
7. Claim adjustment services									
8. Amounts charged off, net of recoveries	6,890	71		6,961				6,961	3,443
9. Marketing and promotional expenses	23,737	33		23,770				23,770	63,861
10. Insurance	83,584	18,691		102,275	253			102,528	91,149
11. Directors' fees									
12. Travel and travel items	378,695	29,984		408,679	1,076			409,755	585,949
13. Rent and rent items	1,243,085	126,405		1,369,490	7,277			1,376,767	1,213,867
14. Equipment	397,920	154,191		552,111	696			552,807	592,735
15. Cost or depreciation of EDP equipment and software	275,385	326,127		601,512	253			601,765	366,720
16. Printing, stationery, books and periodicals	221,897	20,791		242,688	1,519			244,207	389,633
17. Postage, telephone, messengers and express	549,400	54,962		604,362	1,266			605,628	733,468
18. Legal and auditing	9,196	9,494		18,690	380			19,070	575,794
19. Totals (Lines 1.5 to 18)	11,898,633	10,177,688		22,076,321	63,147			22,139,468	28,091,583
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	(11,109)	(11,725)		(22,834)				(22,834)	(46,000)
20.2 Insurance department licenses and fees	13,063	8,626		21,689				21,689	29,009
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)	11,253	9,150		20,403				20,403	78,260
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	13,207	6,051		19,258				19,258	61,269
21. Real estate expenses									
22. Real estate taxes									
23. Aggregate write-ins for miscellaneous expenses	347,845	274,463		622,308	127			622,435	205,956
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	12,259,685	10,458,202		22,717,887	63,274			(a) 22,781,161	28,358,808
25. Less unpaid expenses - current year	1,559,710	1,646,142		3,205,852				3,205,852	2,923,056
26. Add unpaid expenses - prior year	1,524,411	1,398,645		2,923,056				2,923,056	3,749,372
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	12,224,386	10,210,705		22,435,091	63,274			22,498,365	29,185,124

DETAILS OF WRITE-IN LINES									
2301. Misc expenses	347,845	274,463		622,308	127			622,435	205,956
2302.									
2303.									
2398. Summary of remaining write-ins for Line 23 from overflow page									
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	347,845	274,463		622,308	127			622,435	205,956

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

OPERATIONS AND INVESTMENT EXHIBIT
PART 4 – NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	9,988,499	10,542,018		20,530,517		20,530,517	26,265,761
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	3,668,737			3,668,737		3,668,737	5,519,830
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	1,194,400			1,194,400		1,194,400	1,473,624
2. Aggregate write-ins for other operating income							
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	14,851,636	10,542,018		25,393,654		25,393,654	33,259,215
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	564,742	222,939		787,681		787,681	655,119
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 + 6)	12,259,685	10,458,202		22,717,887		22,717,887	28,329,829
6. Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)	12,824,427	10,681,141		23,505,568		23,505,568	28,984,948
8. Net operating gain or (loss) (Lines 3 minus 7)	2,027,209	(139,123)		1,888,086		1,888,086	4,274,267

DETAILS OF WRITE-IN LINES							
0201.							
0202.							
0203.							
0298. Summary of remaining write-ins for Line 02 from overflow page							
0299. Total (Lines 0201 through 0203 plus 0298) (Line 02 above)							
0601.							
0602.							
0603.							
0698. Summary of remaining write-ins for Line 06 from overflow page							
0699. Total (Lines 0601 through 0603 plus 0698) (Line 06 above)							

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 382,577	378,198
1.1 Bonds exempt from U.S. tax	(a) 353,582	332,878
1.2 Other bonds (unaffiliated)	(a) 167,728	156,158
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates	29,909	29,909
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 76,678	87,054
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	1,010,474	984,197
11. Investment expenses		(g) 20,581
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		20,581
17. Net investment income (Line 10 minus Line 16)		963,616

DETAILS OF WRITE-IN LINES		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 09 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 5,491 accrual of discount less \$ 241,416 amortization of premium and less \$ 28,382 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax	2,207		2,207		
1.2 Other bonds (unaffiliated)	(52,813)	(177,113)	(229,926)	105,895	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets				(730)	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	(50,606)	(177,113)	(227,719)	105,165	

DETAILS OF WRITE-IN LINES					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year	Prior Year	Change in Total
	Total	Total	Nonadmitted
	Nonadmitted	Nonadmitted	Assets
	Assets	Assets	(Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2), and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)			
8. Receivables for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)			
11. Title plants (for Title insurers only)			
12. Investment income due and accrued			
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	4,468	72,403	67,935
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
13.3 Accrued retrospective premiums			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers			
14.2 Funds held by or deposited with reinsured companies			
14.3 Other amounts receivable under reinsurance contracts			
15. Amounts receivable relating to uninsured plans			
16.1 Current federal and foreign income tax recoverable and interest thereon			
16.2 Net deferred tax asset	889,295	1,234,568	345,273
17. Guaranty funds receivable or on deposit			
18. Electronic data processing equipment and software			
19. Furniture and equipment, including health care delivery assets	5,458	21,356	15,898
20. Net adjustment in assets and liabilities due to foreign exchange rates			
21. Receivables from parent, subsidiaries and affiliates			
22. Health care and other amounts receivable			
23. Aggregate write-ins for other than invested assets	240,431	254,645	14,214
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	1,139,652	1,582,972	443,320
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26. Total (Lines 24 and 25)	1,139,652	1,582,972	443,320

DETAILS OF WRITE-IN LINES			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301. Prepaid Expenses	102,551	103,570	1,019
2302. Leasehold Improvements	49,177	72,884	23,707
2303. Other Assets	88,703	78,191	(10,512)
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	240,431	254,645	14,214

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

The financial statements of Chicago Title Insurance Company of Oregon are presented on the basis of accounting practices prescribed or permitted by the State of Oregon Department of Insurance.

A. Accounting Practices:

The Oregon Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Oregon for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Oregon Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Oregon. There are no material differences between Oregon basis of accounting and NAIC SAP.

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the Oregon Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which are stated at the lower of cost or market.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities, if any, are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, adjusted for certain non-admitted assets, as appropriate for each individual investment.
- (8) Interest in Joint Ventures are valued based on the underlying audited GAAP equity of the investee, and may include adjustments for certain non-admitted assets depending on the ownership interest in the investee and the nature of the joint venture.
- (9) Derivatives - None
- (10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None
- (11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company has no pharmaceutical rebate receivables.

2. Accounting Changes and Correction of Errors:

A. None

3. Business Combinations and Goodwill:

NOTES TO FINANCIAL STATEMENTS

Non-applicable.

4. Discontinued Operations:

Non-applicable.

5. Investments:

- A. Mortgage Loans – None
- B. Debt Restructuring – Non-applicable
- C. Reverse Mortgages – Non-applicable
- D. Loan Backed Securities – Not applicable
- E. Repurchase Agreements – Not Applicable
- F. Real Estate – Not applicable
 - (1) Not applicable
 - (2) Not applicable
 - (3) Not applicable
 - (4) Not applicable
- G. Low-income Housing Credits – Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies:

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships or Limited Liability Companies during the statement period.

7. Investment Income:

There was no due and accrued income excluded in the financial statements.

8. Derivative Instruments:

None

9. Income Taxes:

The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

	12/31/2008	12/31/2007
(1) Total of gross deferred tax assets	1,388,048	1,748,007
(2) Total of deferred tax liabilities	(137,183)	(163,569)
Net deferred tax asset	1,250,865	1,584,438
(3) Deferred tax asset nonadmitted	(889,295)	(1,234,568)
(4) Net admitted deferred tax asset	361,570	349,870
(5) Increase(decrease) in nonadmitted asset	(345,273)	

B. Deferred tax liabilities are not recognized for the following amounts – Non-applicable

C. Current income taxes incurred consist of the following major components:

	12/31/2008	12/31/2007
Federal	655,222	1,512,479
Foreign	0	0
Sub-total	655,222	1,512,479
Capital Gains Tax	(79,701)	(731)
Federal income taxes incurred	575,520	1,511,748

The main components of the deferred tax amounts are as follows:

	Statutory	Tax	Difference	Tax Effect
Deferred tax assets:				

NOTES TO FINANCIAL STATEMENTS

Discounting of reserves		2,186,649	(2,186,649)	765,327
Reserve Accruals	(107,443)		(107,443)	37,605
Employee Benefits	(3,960)		(3,960)	1,386
Post Employee Benefits FASB 112	(750,302)		(750,302)	262,606
Pension plan	(264,867)		(264,867)	92,703
Discount on Bonds	0		0	0
Gain/Loss Sale of Assets	(510,336)		(510,336)	178,618
Unrealized Gain/Loss	(177,113)		(177,113)	61,990
State Taxes	34,818		34,818	(12,186)
Other	0		0	0
Total deferred tax assets	(1,779,202)	2,186,649	(3,965,852)	1,388,048
Nonadmitted deferred tax assets			2,540,843	(889,295)
Admitted deferred tax assets			(1,425,009)	498,753
Deferred tax liabilities:				
Gain/Loss Sale of Assets	0		0	0
Amortization/Depreciation	41,139	0	41,139	(14,399)
Discount on Bonds	18,997		18,997	(6,649)
Other	331,816		331,816	(116,136)
Total deferred tax liabilities	391,952	0	391,952	(137,183)
Net admitted deferred tax asset			(1,033,057)	361,570

The changes in main components of DTAs and DTLs are as follows:

	12/31/2008	12/31/2007	Change
Deferred tax assets:			
Discounting of reserves	765,327	1,173,784	(408,457)
Reserve Accruals	37,605	32,338	5,267
Employee Benefits	1,386	81,477	(80,091)
Post Employee Benefits FASB 112	262,606	262,169	437
Pension plan	92,703	92,721	(18)
Discount on Bonds	0	0	0
Gain/Loss Sale of Assets	178,618	0	178,618
Unrealized Gain/Loss	61,990	38,582	23,408
State Taxes	(12,186)	24,949	(37,135)
Other	0	41,988	(41,988)
Total deferred tax assets	1,388,048	1,748,007	(359,959)
Nonadmitted deferred tax assets	(889,295)	(1,234,568)	345,273
Admitted deferred tax assets	498,753	513,439	(14,686)
Deferred tax liabilities:			
Gain/Loss Sale of Assets	0	1,303	(1,303)
Amortization/Depreciation	(14,399)	(19,422)	5,023
Discount on Bonds	(6,649)	(5,298)	(1,351)
Other	(116,136)	(140,152)	24,016
Total deferred tax liabilities	(137,183)	(163,569)	26,386
Net admitted deferred tax asset	361,570	349,870	11,700

Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect
Provision computed at statutory rate	2,703,686	946,290
Capital (Gain)/Loss Adjustment	148,017	51,806
Tax exempt income deduction	(294,830)	(103,191)
Dividends received deduction	0	0
Nondeductible goodwill	0	0
Meals & Entertainment	56,096	19,633
Other non deductible adjustments	(13,498)	(4,724)
Subtotal after permanent differences	2,599,470	909,815
Temporary differences and prior year adjustments	(727,408)	(254,593)
Taxable Income/Current Tax	1,872,062	655,222

E.

(1) The Company does not have any capital loss or operating loss carry forwards.

NOTES TO FINANCIAL STATEMENTS

- E.(2) The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:
- | | |
|---------|-----------|
| a. 2008 | 575,520 |
| b. 2007 | 1,511,748 |
| c. 2006 | 2,924,169 |

F. The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc. (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which set forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute their tax as though the entity pays tax on a stand alone basis.

10. Information Concerning Parent, Subsidiaries and Affiliates:

- A. The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Annual Statement.
- On December 22, 2008, certain affiliates of the Company acquired four title insurers (the LandAm Insurers) formerly owned by LandAmerica Financial Group, Inc (LFG). Those newly acquired insurers and their subsidiaries are included in Schedule Y Part 1 of this Statement.
- B. A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement. Transactions between the LandAm Insurers and their former holding company group affiliates are excluded from Schedule Y Part 2, as there are no transactions that impact the Company.

Dividends paid by the Company to its parent during 2008 and 2007 were as follows:

Total 2008	0
12/31/2007	5,200,000
Total 2007	5,200,000

- C. The dollar amount of current year transactions between affiliates, as limited in note 10B above, is disclosed on Schedule Y Part 2 of the Annual Statement.
- D. At December 31, 2008 and December 31, 2007, the Company had a receivable from the parent and/or other related parties totaling \$128,026 and \$0 respectively, and a payable to the parent and/or other related parties of \$23,989 and \$342,149 respectively. Intercompany balances are generally settled on a monthly basis.
- E. There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.
- F. The Company is a party to the several intercompany agreements, as described further.
- (1)The Master Services Agreement (MSA), dated March 12, 2003 by and between the Company, FNF, Chicago Title & Trust Company (CTT), Security Union Title Insurance Company (SUTIC), Chicago Title Insurance Company (CTIC), and additional affiliates. The MSA provides for the efficient coordination of administrative functions and helps avoid unnecessary duplication of operations between members of the FNF holding company system.
- (2) Personal Property Lease (the Lease) dated as of April 1, 2002, by and between the Company, FNF, CTIC, SUTIC, Fidelity Asset Management, Inc (FAMI) and other affiliates. The Lease covers the Company's lease from FAMI of certain property and equipment necessary for the production of the Company's business. The Lease was renewed on October 1, 2005.
- (3) Reinsurance Agreement (the Agreement) dated November 2, 1987 and amended January 1, 2008 by and between the Company and CTIC. The Agreement is a treaty whereby CTIC assumes, as a secondary liability, all liability not retained by the Company. The primary liability retained by the Company is \$5,000,000 per policy.
- (4) The Company is also included in a Tax Sharing Agreement dated August 20, 2004 by and between FNF, CTT and Ticor Title Insurance Company of Florida (a Nebraska domestic title insurer and an affiliate of the Company).
- G. Security Union Title Insurance Company, domiciled in the State of California, owns 100% of the outstanding shares of the Company.
- H. The Company owns no shares of stock of its ultimate parent.
- I. The Company owns no shares of stock of affiliated or related parties.
- J. Impairment write downs – None

NOTES TO FINANCIAL STATEMENTS

K. Foreign insurance company subsidiaries - none

L. The Company has no downstream non-insurance holding companies.

11. Debt:

The Company has no debt.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

A. Defined Benefit Plan - None

B. Defined Contribution Plan – None

C. Multi-employer Plan – None

D. Consolidated/Holding Company Plans The Company's employees are covered under a qualified voluntary contributory savings plan ("401(k) Plan") sponsored by FNF. Under the plan, participating employees make contributions of up to 40% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company matched participants' contributions at a rate of 50% of the first 6% of compensation in 2007. Matching contributions of \$0 and \$217,213 were made in 2008 and 2007, respectively.

The Company's employees are covered to participate in an Employee Stock Purchase Plan ("ESPP"). Under this plan, eligible employees may voluntarily purchase, at current market prices, shares of FNF's common stock through payroll deduction. Pursuant to the ESPP Plans, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP Plan. The Company's cost of its employer matching contributions for the years 2008 and 2007 were \$194,143 and \$177,549 respectively.

Certain Company officers are participants in the 1987, 1991, 1993, 1998, 2001 and 2004 Executive Incentive Stock Option Plans and the 2005 Omnibus Incentive Plan (the "Plans") sponsored by FNF. Under the Plans, participants have the option to purchase shares of FNF stock at annually declining share prices. Options granted under these plans expire within a specified period from the grant date. The 2005 Plan provides for the grant of stock options, stock appreciation rights, restricted stock, and other cash and stock-based awards and dividend equivalents. There is no material effect on the Company's financial statements as a result of the creation of these Plans.

In connection with the acquisition of its parent by FNF in 2000, FNF assumed the options outstanding under CT&T's existing stock option plans: the 1998 Long-term Incentive Plan and the Directors Stock Option Plan. Pursuant to the acquisition agreement, options under these plans became fully vested on March 20, 2000. The options granted in accordance with these two plans generally have a term of five to ten years.

In connection with the acquisition of its parent by FNF in 2000, FNF also assumed CT&T's noncontributory defined benefit plan (the "Pension Plan"). The Pension Plan covers certain CT&T and subsidiary employees. The benefits are based on years of service and the employee's average monthly compensation in the highest 60 consecutive calendar months during 120 months ending at retirement or termination. CT&T's funding policy is to contribute annual at least the minimum required contribution under the Employee Retirement Income Security Act (ERISA). Contributions are intended to provide not only for benefits accrued to date, but also for those expected to be earned in the future. Each year the Company is allocated net periodic pension expense from CT&T based on employee count for plan participants. Effective January 1, 2001, the Pension Plan was frozen and future contributions of Pension Plan benefits will terminate. The Company's net periodic pension expense associated with this plan in 2008 and 2007 was \$142,884 and \$249,563. The accrued pension liability at December 31, 2008 and December 31, 2007 was \$1,371,355 and \$264,916, respectively. Other disclosures required by generally accepted accounting principles are not calculated on a separate company basis.

The Company recorded an adjustment to statutory equity in the amount of \$(1,046,976) and \$626,273 during 2008 and 2007, respectively, to adjust the funded status of the pension and other post retirement benefit plans.

FNF assumed certain health care and life insurance benefits for retired CT&T and subsidiary employees in connection with the CT&T acquisition. The cost of these benefit plans are accrued during the periods the employees render service. CT&T is self insured for its post retirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Post retirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree's age. The current expenses of these plans are charged to participating subsidiaries on a pass through cost basis. The Company experienced net health care and life insurance cost of approximately \$42,144 and \$50,232 after retiree contributions during 2008 and 2007.

Certain Company employees and directors may be eligible to participate in a non-qualified deferred compensation plan sponsored by the Company's ultimate parent, FNF. Selected participants may elect to defer an annual amount of salary, bonus, commissions and/or directors' fees for a minimum of \$25,000 and a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection

NOTES TO FINANCIAL STATEMENTS

with this plan.

- E. Post Employment Benefits and Compensated Absences and Other Postretirement Benefits – Not applicable
- F. Impact of Medicare Modernization Act - Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

- A. The Company has 1,000 shares of common stock authorized, 1,000 shares issued and outstanding. The par value per share is \$300.
- B. The Company has no preferred stock outstanding.
- C. The maximum amount of dividends, which can be paid by State of Oregon Insurance companies to shareholders without prior approval of the Insurance Commissioner, is subject to restrictions relating to statutory surplus. The maximum dividend payout which may be made without prior approval in 2009 is approximately \$2,048,466. During 2007, the Company paid a dividend of \$5,200,000, and in December 2008, the Company declared a dividend of \$3,900,000, which was paid on January 2, 2009. All dividends were ordinary dividends.
- D. Within the limitations of (C) above, there are no restrictions on the portion of the Company’s profits that may be paid as ordinary dividends to shareholders.
- E. The Company has no restrictions placed on unassigned funds (surplus).
- F. Advances to surplus not repaid – Non-applicable.
- G. The Company holds no stock for any option or employee benefit plans.
- H. Changes in balances in special surplus funds – Non-applicable
- I. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$55,144.
- J. Surplus Notes – None
- K. Quasi-reorganization – Non-applicable

14. Contingencies:

- A. Contingent Commitments – None
- B. Assessments – Non-applicable
- C. Gain Contingencies - None
- D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits - None
- E. All Other Contingencies:

Various lawsuits against the Company have arisen in the course of the Company’s business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases:

The Company is a party to a number of long-term non-cancelable operating leases for certain facilities, furniture and equipment which expire at various times through 2013. Rental expense for the years 2008 and 2007 was \$1,471,569 and \$1,381,473 respectively. At December 31, 2008, the minimum rental commitments under all such leases with initial or remaining terms of more than one year, exclusive of any additional amounts that may become due under escalation clauses, are:

2009	907,661
2010	488,607
2011	417,312
2012	387,622
2013 & beyond	158,110
	<u>2,359,312</u>

The Company is not involved in sale – leaseback transactions.

16. Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:

NOTES TO FINANCIAL STATEMENTS

None

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:

Securities Lending Activity:

The Company has entered into a Securities Lending Agreement (“the Agreement”) with Bank of New York (“BNY”), whereby it lends certain securities to certain BNY customers. The loaned securities remain assets of the Company. The Company receives cash collateral having a fair market value as of the transaction date at least equal to 102% of the fair value of loaned securities. A liability is established for the return of the collateral.

As of December 31, 2008, the fair value of securities loaned was as follows: Long term bonds, \$0.

As of December 31, 2008, the Company held the following collateral associated with securities lending transactions: cash equivalents, \$0.

18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:

Non-applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Non-applicable

20. Other Items:

A. Extraordinary Items – None

B. Troubled Debt Restructuring – None

C. Other Disclosures:

- (1) Assets in the amount of \$830,879 at December 31, 2008 were on deposit with government authorities or trustees as required by law.
- (2) In conducting its operations, the Company routinely holds customers’ assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2008 and December 31, 2007, the Company held approximately \$11,990,096 and \$22,902,024 of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.

D. Uncollectible Balances – Not applicable

E. Business Interruption Insurance Recoveries – Not applicable

F. State Transferable Tax Credits – None

G. Amount of Deposits under Section 6603 of IRS Code – None

H. Hybrid Securities – Not applicable

I. Sub prime Exposure

The sub prime lending sector, also referred to as B-paper, near-prime, or second chance lending, is the sector of the mortgage lending industry which lends to borrowers who do not qualify for prime market interest rates because of poor or insufficient credit history. The term also refers to paper taken on property that cannot be sold on the primary market, including loans on certain types of investment properties and certain types of self-employed individuals. Instability in the domestic and international credit markets due to problems in the sub prime sector dictates the need for additional information related to exposure to sub prime mortgage related risk.

For purposes of this disclosure, sub prime exposure is defined as the potential for financial loss through direct investment, indirect investment, or underwriting risk associated with risk from the sub prime lending sector. For purposes of this note, sub prime exposure is not limited solely to the risk associated with holding direct mortgage loans, but also includes any indirect risk through investments in debt securities, asset backed or structured securities, hedge funds, common stock, subsidiaries and affiliates, and insurance product issuance. Although it can be difficult to determine the indirect risk exposures, it should be noted that not only does it include expected losses, it also includes the potential for losses that could occur due to significantly depressed fair value of the related assets in an illiquid market.

As it relates to the exposure described above, the following information is disclosed:

- (1) Direct exposure through investments in sub prime mortgage loans – None

NOTES TO FINANCIAL STATEMENTS

- (2) Indirect exposure to sub prime mortgage risk through investments in the following securities – None
- (3) Underwriting exposure to sub prime mortgage risk – None
- (4) The Company monitors its investments and the portfolio’s performance on a continuous basis. The process comprises an analysis of 30, 60, and 90 day delinquency rates, cumulative net losses and levels of subordination, all of which are updated on a monthly basis, where applicable.

21. **Events Subsequent:** _

In February 2009, the Company’s parent, SUTIC, received a provisional license to write title insurance business in the state of Oregon. The license was conditional upon the completion of a plan of merger with the Company. The merger of the Company, with and into SUTIC, will not take place until all regulatory approvals have been obtained.

22. **Reinsurance:**

- A. Unsecured Reinsurance Recoverable – None
- B. Reinsurance in Dispute – None
- C. Reinsurance Assumed or Ceded – Non-applicable
- D. Uncollectible Reinsurance – None
- E. Commutation of Ceded Reinsurance – None
- F. Retroactive Reinsurance – None
- G. Reinsurance Accounted for as Deposit - None

23. **Retrospectively Rated Contracts:**

None

24. **Change in Incurred Losses and Loss Adjustment Expenses:**

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$93,695 from \$484,242 in 2007 to \$577,937 in 2008 as a result of re-estimation of unpaid losses and loss adjustment expenses. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

25. **Inter-company Pooling Arrangements:**

None

26. **Structured Settlements:**

None

27. **Supplemental Settlements:**

Not applicable

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3 State Regulating?

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2007

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2003

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

03/11/2005

3.4 By what department or departments?
Oregon Division of Insurance
.
.
.
.

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes ☒ No ☐ N/A ☐

3.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business?

Yes ☒ No ☐

4.12 renewals?

Yes ☐ No ☒

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business?

Yes ☐ No ☒

4.22 renewals?

Yes ☐ No ☒

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

GENERAL INTERROGATORIES

6.2 If yes, give full information:

.....

.....

.....

.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,

7.21 State the percentage of foreign control. _____

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity
.....
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

.....

.....

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e., the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC
.....
.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG, LLC One Independent Drive Suite 2700 Jacksonville, FL 32202

.....

.....

.....

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Timothy L. Schilling, FACS, MAAA 601 Riverside Avenue Jacksonville, FL 32204 Fidelity National Title Group, Inc.

.....

.....

.....

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

11.11 Name of real estate holding company _____

11.12 Number of parcels involved _____

11.13 Total book/adjusted carrying value \$ _____

11.2 If yes, provide explanation:

.....

.....

.....

GENERAL INTERROGATORIES

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]

12.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [X] N/A []

13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [X] No []

13.11 If the response to 13.1 is no, please explain:

13.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

13.21 If the response to 13.2 is yes, provide information related to amendment(s).

13.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

13.31 If the response to 13.3 is yes, provide the nature of any waiver(s).

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []

15. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []

16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]

18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

18.11 To directors or other officers

18.12 To stockholders not officers

18.13 Trustees, supreme or grand (Fraternal only)

\$

\$

\$

GENERAL INTERROGATORIES

18.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

18.21 To directors or other officers

18.22 To stockholders not officers

18.23 Trustees, supreme or grand (Fraternal only)

\$

\$

\$

19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes ☐ No ☒

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21 Rented from others

19.22 Borrowed from others

19.23 Leased from others

19.24 Other

\$

\$

\$

\$

20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes ☐ No ☒

20.2 If answer is yes:

20.21 Amount paid as losses or risk adjustment

20.22 Amount paid as expenses

20.23 Other amounts paid

\$

\$

\$

21.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐

21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

128,026

INVESTMENT

22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 22.3)?

Yes ☒ No ☐

22.2 If no, give full and complete information relating thereto:

22.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provided)
See Note 17. The security lending program is inactive.

22.4 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?

Yes ☐ No ☒

22.5 If answer to 22.4 is yes, report amount of collateral.

\$

22.6 If answer to 22.4 is no, report amount of collateral.

\$

23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1 and 22.3.)

Yes ☒ No ☐

23.2 If yes, state the amount thereof at December 31 of the current year:

23.21 Subject to repurchase agreements

23.22 Subject to reverse repurchase agreements

23.23 Subject to dollar repurchase agreements

23.24 Subject to reverse dollar repurchase agreements

23.25 Pledged as collateral

23.26 Placed under option agreements

23.27 Letter stock or securities restricted as to sale

23.28 On deposit with state or other regulatory body

23.29 Other

\$

\$

\$

\$

\$

\$

\$

\$

\$

14.3

GENERAL INTERROGATORIES

23.3 For category (23.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [X] N/A []
If no, attach a description with this statement.

25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

25.2 If yes, state the amount thereof at December 31 of the current year. \$ _____

26. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F – Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Western Trust	700 S. Flower St., Suite 200 Los Angeles, CA 90017

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes [] No [X]

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

26.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name(s)	3 Address
Managed in House	Matthew Hartmann	601 Riverside Avenue, Jacksonville FL 32204

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

GENERAL INTERROGATORIES

27.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
27.2999 TOTAL		

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds	24,690,279	25,377,885	687,606
28.2 Preferred stocks			
28.3 Totals	24,690,279	25,377,885	687,606

28.4 Describe the sources or methods utilized in determining the fair values:
Fair value determined based on guidelines set forth in NAIC Securities Valuation Manual, NAIC Annual Statement Instructions and when deemed necessary, information provided by market service organizations.

29.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

29.2 If no, list exceptions:

OTHER

30.1 Amount of payments to Trade associations, service organizations and statistical or Rating Bureaus, if any? \$ 6,352

30.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Land Title Association	2,352
Oregon Title Insurance Rating Association	4,000

31.1 Amount of payments for legal expenses, if any? \$

31.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

32.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

GENERAL INTERROGATORIES

PART 2 – TITLE INTERROGATORIES

1.

Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity?

Yes [☐] No [☒]

2.

Largest net aggregate amount insured in any one risk.

\$ 5,000,000

3.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured?

Yes [☐] No [☒]

3.2

If yes, give full information

4.

If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [☒] No [☐]

5.1

Has this reporting entity guaranteed policies issued by any other entity and now in force?

Yes [☐] No [☒]

5.2

If yes, give full information

6.

Uncompleted building construction loans:

6.1 Amount already loaned

6.2 Balance to be advanced

6.3 Total amount to be loaned

\$

\$

\$

7.1

Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings?

Yes [☐] No [☒]

7.2

If yes, give total amount of such bonds or certificates of participation issued and outstanding.

\$

8.

What is the aggregate amount of mortgage loans owned by the reporting entity that consist of co-ordinate interest in first liens?

\$

9.1

Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

9.11 Bonds

9.12 Short-term investments

9.13 Mortgages

9.14 Cash

9.15 Other admissible invested assets

9.16 Total

\$

\$

\$

\$

\$

\$

10,934,293

10,934,293

9.2

List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E – Part 1D Summary, and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers).

9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of:

9.22 In cash on deposit

9.23 Other forms of security

\$

\$

\$

11,990,096

11,990,096

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1	2	3	4	5
	2008	2007	2006	2005	2004
Source of Direct Title Premiums Written (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)	9,762,413	13,707,383	15,546,234	16,031,980	13,294,142
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	10,303,404	12,576,501	18,004,231	16,805,490	12,218,099
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)					
4. Total	20,065,817	26,283,884	33,550,465	32,837,470	25,512,241
Operating Income Summary (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	20,530,517	26,265,761	32,860,686	32,063,163	25,287,962
6. Escrow and settlement service charges (Part 1A, Line 2)	3,668,737	5,519,830	6,285,659	6,736,951	5,619,351
7. Title examinations (Part 1C, Line 1)					
8. Searches and abstracts (Part 1C, Line 2)	236,111	106,270	96,694	1,402,849	1,196,937
9. Surveys (Part 1C, Line 3)	3,018	13,414	245,624	562,889	573,597
10. Aggregate write-ins for service charges (Part 1C, Line 4)	955,271	1,353,941	1,439,793	236,870	462,741
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	25,393,654	33,259,216	40,928,456	41,002,722	33,140,588
Statement of Income (Page 4)					
13. Net operating gain or (loss) (Line 8)	1,888,089	4,274,269	6,652,835	7,213,792	5,962,515
14. Net investment gain or (loss) (Line 11)	815,598	1,151,437	1,526,411	1,397,669	829,758
15. Total other income (Line 12)					
16. Federal and foreign income taxes incurred (Line 14)	655,221	1,512,478	2,934,522	3,027,473	1,722,836
17. Net income (Line 15)	2,048,466	3,913,228	5,244,724	5,583,988	5,069,437
Balance Sheet (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 13, Col. 3)	143,767	143,305	163,531	148,400	122,563
19. Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3)	29,000,305	27,965,083	28,819,024	29,925,892	30,047,857
20. Known claims reserve (Page 3, Line 1)	577,937	484,242	362,802	1,224,014	1,448,453
21. Statutory premium reserve (Page 3, Line 2)	10,004,873	10,648,750	10,691,557	10,030,271	9,279,182
22. Total liabilities (Page 3, Line 21)	18,117,017	14,398,196	14,831,312	16,416,913	17,418,503
23. Capital paid up (Page 3, Lines 23 + 24)	300,000	300,000	300,000	300,000	300,000
24. Surplus as regards policyholders (Page 3, Line 30)	10,883,288	13,566,884	13,987,712	13,508,979	12,629,354
Cash Flow (Page 5)					
25. Net cash from operations (Line 11)	3,216,869	4,242,573	4,595,640	4,580,498	5,481,360
Percentage Distribution of Cash, Cash-Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 10, Col. 3) x 100.0					
26. Bonds (Line 1)	71.6	87.9	87.9	84.5	84.8
27. Stocks (Lines 2.1 & 2.2)	7.0		1.9	3.6	0.3
28. Mortgage loans on real estate (Line 3.1 and 3.2)					
29. Real estate (Lines 4.1, 4.2 & 4.3)					
30. Cash, cash equivalents and short-term investments (Line 5)	20.9	11.5	9.6	11.2	12.8
31. Contract loans (Line 6)					
32. Other invested assets (Line 7)	0.6	0.6	0.6	0.7	0.6
33. Receivable for securities (Line 8)					1.5
34. Aggregate write-ins for invested assets (Line 9)					
35. Subtotals cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
36. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
37. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
38. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 1)					
39. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
40. Affiliated mortgage loans on real estate					
41. All other affiliated					
42. Total of above Lines 36 to 41					
43. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 42 above divided by Page 3, Line 30, Col. 1 x 100.0)					

FIVE – YEAR HISTORICAL DATA
(Continued)

	1	2	3	4	5
	2008	2007	2006	2005	2004
Capital and Surplus Accounts (Page 4)					
44. Net unrealized capital gains or (losses) (Line 18)	105,165	(66,081)	(37,536)	(6,616)	930
45. Change in nonadmitted assets (Line 21)	443,318	699,684	206,688	(1,580,176)	(239,178)
46. Dividends to stockholders (Line 28)	(3,900,000)	(5,200,000)	(5,500,000)	(5,000,000)	(7,000,000)
47. Change in surplus as regards policyholders for the year (Line 31)	(2,683,599)	(420,823)	478,733	879,625	(3,056,344)
Losses Paid and Incurred (Part 2A)					
48. Net payments (Line 5, Col. 4)	630,712	504,698	1,108,718	1,465,313	885,711
49. Losses and allocated LAE incurred (Line 8, Col. 4)	724,407	626,138	247,506	1,240,874	1,308,003
50. Unallocated LAE incurred (Line 9, Col. 4)	63,274	28,981	53,741		
51. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	787,681	655,119	301,247	1,240,874	1,308,003
Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
52. Personnel costs (Part 3, Line 1.5, Col. 4)	33.5	35.8	30.6	30.3	34.8
53. Amounts paid to or retained by title agents (Part 3, Line 2, Col. 4)	36.4	33.9	39.4	36.7	33.1
54. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	19.5	15.7	13.0	12.4	10.2
55. Total (Lines 52 to 54)	89.5	85.5	83.0	79.4	78.1
Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
56. Losses and loss adjustment expenses incurred (Line 4)	3.1	2.0	0.7	3.0	3.9
57. Operating expenses incurred (Line 5)	89.5	85.2	83.0	79.4	78.1
58. Aggregate write-ins for other operating deductions (Line 6)					
59. Total operating deductions (Line 7)	92.6	87.1	83.7	82.4	82.0
60. Net operating gain or (loss) (Line 8)	7.4	12.9	16.3	17.6	18.0
Other Percentages (Line item divided by Part 1B, Line 1.4 x 100.0)					
61. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	4.0	2.5	0.9	3.8	5.1
62. Operating expenses incurred to net premiums written (Page 4, Line 5)	114.2	108.0	101.3	99.2	101.5

**SCHEDULE E – PART 1B – SEGREGATED FUNDS HELD
FOR OTHERS AS INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

[illegible]

1. Totals: Last day of January	12,387,698
2. February	12,066,750
3. March	19,365,770
4. April	13,525,759
5. May	15,073,931
6. June	16,403,189
7. July	16,332,602
8. August	12,247,266
9. September	16,206,469
10. October	17,897,875
11. November	5,222,997
12. December	4,199,982

SCHEDULE E – PART 1C – REINSURANCE RESERVE FUNDS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which deposits of reinsurance reserve funds were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year. Exclude balances represented by negotiable instruments.

1	2	3	4	5
Depository	Rate of Interest	Interest Received During Year	Interest Earned During Year	Balance
OPEN DEPOSITORIES				
0199998 Deposits in () depositories which do not exceed the allowable limit in any one depository - open depositories	X X X			
0199999 Total Open Depositories - Dec. 31st	X X X			
SUSPENDED DEPOSITORIES				
0299998 Deposits in () depositories which do not exceed the allowable limit in any one depository - suspended depositories	X X X			
0299999 Total Suspended Depositories - Dec. 31st	X X X			
NONE				
0399999 Grand Totals - All Depositories - Dec. 31st	X X X			

1. Totals: Last day of January	
2. February	
3. March	
4. April	
5. May	
6. June	
7. July	
8. August	
9. September	
10. October	
11. November	
12. December	

SCHEDULE E – PART 1D – SUMMARY

Segregated Funds Held for Others			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	7,790,114	4,199,982	11,990,096
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	7,790,114	4,199,982	11,990,096
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	7,790,114	4,199,982	11,990,096
Company Funds on Hand and on Deposit			
General Funds			
6. Open depositories			712,139
7. Suspended depositories			
8. Total general funds			712,139
Reinsurance Reserve Funds			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
Total Company Funds			
12. Open depositories			712,139
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			712,139
15. Company funds on hand			
16. Total company funds on hand and on deposit			712,139

SCHEDULE E – PART 1E – SUMMARY OF INTEREST EARNED

Interest Earned On	1 Interest Earned By Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
Segregated Funds Held for Others			
17. Open depositories		12,604,078	13,410,857
18. Suspended depositories			
19. Total segregated funds held for others		12,604,078	13,410,857
Company Funds on Deposit			
20. Open depositories	8,894	244,811	334,652
21. Suspended depositories			
22. Total company funds on deposit	8,894	244,811	334,652
Total All Funds on Deposit			
23. Open depositories	8,894	12,848,889	13,745,509
24. Suspended depositories			
25. Total all funds on deposit	8,894	12,848,889	13,745,509

SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:
- 1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates?

Yes ☒ No ☐
- 1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates?

Yes ☒ No ☐
- 2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E – Part 1, or its parent, subsidiaries or any of its affiliates?

Yes ☐ No ☒
- 2.2 If yes, give details below.
3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E – Part 1A that will enable it to identify the funds on an individual basis?

Yes ☒ No ☐

SCHEDULE F – PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

[illegible]

SCHEDULE F – PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	Reinsurance Payable		12	13
									10	11		
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Ceded Liability	Ceded Reinsurance Premiums Paid	Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	Reinsurance Recoverable on Known Case Losses and LAE Reserves	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers (Cols. 8 + 9 – 10 - 11)	Funds Held by Company Under Reinsurance Treaties
86-0417131 36-2468956	51586 50229	Fidelity National Title Insurance Company Chicago Title Insurance Comapny	CA NE		17,475 701,207	3 123						
0299999	Total Authorized - Affiliates - U.S. Non-Pool				718,682	126						
0499999	Total Authorized - Affiliates				718,682	126						
AA-1126570	00000	Lloyd's Syndicate ATR-Atrium	London			2						
AA-1126623	00000	Lloyd's Syndicate AFB-Beazley	London			3						
AA-1128623	00000	Lloyd's Syndicate AFB-Beazley	London			13						
AA-1128987	00000	Lloyd's Syndicate BRT-Brit	London			6						
AA-1126006	00000	Lloyd's Syndicate LIB-Liberty	London			5						
AA-1126435	00000	Lloyd's Syndicate FDY-Faraday	London			2						
AA-1126033	00000	Lloyd's Syndicate HIS-Hiscox	London			3						
AA-1127200	00000	Lloyd's Syndicate HMA	London			3						
AA-1126727	00000	Lloyd's Syndicate ADV-	London			2						
AA-1126958	00000	Lloyd's Syndicate GSC-Omega	London			5						
0899999	Total Authorized - Other Non-U.S. Insurers					44						
0999999	Total Authorized				718,682	170						
AA-3194139	0	Axis Specialty Limited	BERMUDA			10						
AA-1320035	0	ALLIANZ SE	CONTINENT			2						
AA-3190463	0	IPCRe Limited	BERMUDA			6						
1799999	Total Unauthorized - Other Non-U.S. Insurers					18						
1899999	Total Unauthorized					18						
9999999	Totals				718,682	188						

SCHEDULE F – PART 3

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

[illegible]

1. Amounts in dispute totaling \$ _____ 0 are included in Column 5.
2. Amounts in dispute totaling \$ _____ 0 are excluded from Column 13.
3. Column 5 excludes \$ _____ 0 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

145 146 147 148 149 150 151 152 153 154 155 156 157 158 159 160 161 162 163 164 165 166 167 168 169 170 171 172 173 174 175 176 177 178 179 180 181 182 183 184 185 186 187 188 189 190 191 192 193 194 195 196 197 198 199 200 201 202 203 204 205 206 207 208 209 210 211 212 213 214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 237 238 239 240 241 242 243 244 245 246 247 248 249 250 251 252 253 254 255 256 257 258 259 260 261 262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288 289 290 291 292 293 294 295 296 297 298 299 300 301 302 303 304 305 306 307 308 309 310 311 312 313 314 315 316 317 318 319 320 321 322 323 324 325 326 327 328 329 330 331 332 333 334 335 336 337 338 339 340 341 342 343 344 345 346 347 348 349 350 351 352 353 354 355 356 357 358 359 360 361 362 363 364 365 366 367 368 369 370 371 372 373 374 375 376 377 378 379 380 381 382 383 384 385 386 387 388 389 390 391 392 393 394 395 396 397 398 399 400 401 402 403 404 405 406 407 408 409 410 411 412 413 414 415 416 417 418 419 420 421 422 423 424 425 426 427 428 429 430 431 432 433 434 435 436 437 438 439 440 441 442 443 444 445 446 447 448 449 450 451 452 453 454 455 456 457 458 459 460 461 462 463 464 465 466 467 468 469 470 471 472 473 474 475 476 477 478 479 480 481 482 483 484 485 486 487 488 489 490 491 492 493 494 495 496 497 498 499 500 501 502 503 504 505 506 507 508 509 510 511 512 513 514 515 516 517 518 519 520 521 522 523 524 525 526 527 528 529 530 531 532 533 534 535 536 537 538 539 540 541 542 543 544 545 546 547 548 549 550 551 552 553 554 555 556 557 558 559 560 561 562 563 564 565 566 567 568 569 570 571 572 573 574 575 576 577 578 579 580 581 582 583 584 585 586 587 588 589 590 591 592 593 594 595 596 597 598 599 600 601 602 603 604 605 606 607 608 609 610 611 612 613 614 615 616 617 618 619 620 621 622 623 624 625 626 627 628 629 630 631 632 633 634 635 636 637 638 639 640 641 642 643 644 645 646 647 648 649 650 651 652 653 654 655 656 657 658 659 660 661 662 663 664 665 666 667 668 669 670 671 672 673 674 675 676 677 678 679 680 681 682 683 684 685 686 687 688 689 690 691 692 693 694 695 696 697 698 699 700 701 702 703 704 705 706 707 708 709 710 711 712 713 714 715 716 717 718 719 720 721 722 723 724 725 726 727 728 729 730 731 732 733 734 735 736 737 738 739 740 741 742 743 744 745 746 747 748 749 750 751 752 753 754 755 756 757 758 759 760 761 762 763 764 765 766 767 768 769 770 771 772 773 774 775 776 777 778 779 780 781 782 783 784 785 786 787 788 789 790 791 792 793 794 795 796 797 798 799 800 801 802 803 804 805 806 807 808 809 810 811 812 813 814 815 816 817 818 819 820 821 822 823 824 825 826 827 828 829 830 831 832 833 834 835 836 837 838 839 840 841 842 843 844 845 846 847 848 849 850 851 852 853 854 855 856 857 858 859 860 861 862 863 864 865 866 867 868 869 870 871 872 873 874 875 876 877 878 879 880 881 882 883 884 885 886 887 888 889 890 891 892 893 894 895 896 897 898 899 900 901 902 903 904 905 906 907 908 909 910 911 912 913 914 915 916 917 918 919 920 921 922 923 924 925 926 927 928 929 930 931 932 933 934 935 936 937 938 939 940 941 942 943 944 945 946 947 948 949 950 951 952 953 954 955 956 957 958 959 960 961 962 963 964 965 966 967 968 969 970 971 972 973 974 975 976 977 978 979 980 981 982 983 984 985 986 987 988 989 990 991 992 993 994 995 996 997 998 999 1000

	Title Plant	5	6
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(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis: _____

SCHEDULE H - PART 2

Showing All Title Plants Acquired During the Year

[illegible]

SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Sold	6 Name of Purchaser	7 Cost to Company	8 Increase by Adjustment in Book Value During Year	9 Decrease by Adjustment in Book Value During Year	10 Book Value at Date of Sale	11 Consideration	12 Profit and (Losses) on Sale
		3 From	4 To								
					NONE						

SCHEDULE H – VERIFICATION BETWEEN YEARS

1.	Book value, December 31, prior year	612,207	5.	Decrease by adjustment in book value:	
2.	Increase by adjustment in book value:		5.1	Totals, Part 1, Col. 10	
	2.1 Totals, Part 1, Col. 9		5.2	Totals, Part 3, Col. 9	
	2.2 Totals, Part 3, Col. 8		6.	Consideration received on sales, Part 3, Col. 11	
3.	Cost of acquisition, Part 2, Col. 8		7.	Net profit (loss) on sales, Part 3, Col. 12	
4.	Totals	612,207	8.	Book value, December 31, current year	612,207

SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	612,207	612,207
2. Title plant assets held by subsidiaries (proportionate to ownership)		
3. Total (Line 1 plus Line 2)	612,207	612,207

SCHEDULE P – PART 1 – SUMMARY
(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	245,963	30	61,106	2,012	305,087	7,142			4,811		
2. 1999	5,925	26,253	1	5,286	108	31,432	875			249		
3. 2000	6,925	22,649	3	5,055	142	27,565	840			375		
4. 2001	8,070	28,292	2	7,020	58	35,256	682			258		
5. 2002	9,438	32,867	2	7,891	25	40,735	560			38		
6. 2003	10,330	36,689		9,453	35	46,107	468			208		
7. 2004	7,990	25,512		7,853	28	33,337	624			418		
8. 2005	14,689	32,837	1	8,940	24	41,754	322			71		
9. 2006	15,293	33,550		8,068	28	41,590	177			142		
10. 2007	13,262	26,284	1	6,993	62	33,216	3			27		
11. 2008	6,616	20,066	7	4,863	186	24,750				1		
12. Totals	X X X	530,962	47	132,528	2,708	660,829	11,693			6,598		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	2,535	5	11,958	5,936	42			801			189
2. 1999	234		1,124	427	19			172			18
3. 2000	84	3	1,218	340	14			206			19
4. 2001	117	7	947	38	7			232			15
5. 2002	81	5	603	30	35			279			9
6. 2003	76	6	682	31	18			414			11
7. 2004	64	35	1,077	31	34			425			46
8. 2005	8	24	417	33	159			509			35
9. 2006	19	27	346	40	202			643			63
10. 2007	3	20	50	19	27			848			117
11. 2008		6	7	4	20			620			58
12. Totals	3,221	138	18,429	6,929	577			5,149			580

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19 -22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ([Cols. 29+14+23]/ Col. 1)	33 Discount For Time Value of Money	34 Inter- company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+ 10+17+20)	27 Assumed (Cols. 8+ 11+18+21)	28 Ceded (Cols. 9+ 12+19+22)	29 Net	30 Direct Basis ([Cols. 14+23+26/ [Cols. 2+4])	31 Net Basis ([Cols. 14+23 +29]/Col. 6)				
1. Prior	1,032	4	12,796			12,796	4.230	4.258	X X X			1,032
2. 1999	209	3	1,315			1,315	4.227	4.241	22.498			209
3. 2000	239	1	1,435			1,435	5.259	5.286	21.040			239
4. 2001	254	2	1,179			1,179	3.401	3.407	14.882			254
5. 2002	323	3	912			912	2.272	2.273	9.811			323
6. 2003	443	3	1,108			1,108	2.438	2.440	10.891			443
7. 2004	505	6	1,501			1,501	4.741	4.745	19.800			505
8. 2005	703	7	1,061			1,061	2.681	2.682	7.625			703
9. 2006	908	22	1,164			1,164	3.013	3.015	8.200			908
10. 2007	992	10	905			905	3.131	3.137	7.857			992
11. 2008	698	4	641			641	2.828	2.848	10.656			698
12. Totals	6,306	65	24,017			24,017	X X X	X X X	X X X		X X X	6,306

SCHEDULE P – PART 1A – POLICIES WRITTEN DIRECTLY
(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	113,003	30	61,106	1,172	172,967	3,353			1,895		
2. 1999	3,407	11,160	1	5,286	100	16,347	317			55		
3. 2000	3,468	9,157	3	5,055	69	14,146	434			138		
4. 2001	3,957	12,343	2	7,020	23	19,342	136			108		
5. 2002	4,610	14,091	2	7,891	11	21,973	39			14		
6. 2003	5,496	16,554		9,453	16	25,991	192			149		
7. 2004	4,509	13,294		7,853	15	21,132	279			163		
8. 2005	9,920	16,032	1	8,940	12	24,961	322			20		
9. 2006	9,290	15,546		8,068	13	23,601	114			88		
10. 2007	8,511	13,707	1	6,993	30	20,671				18		
11. 2008	2,796	9,763	7	4,863	90	14,543				1		
12. Totals	X X X	244,650	47	132,528	1,551	375,674	5,186			2,649		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	1,156		5,248	5,453				345			81
2. 1999	55		372	385				74			8
3. 2000		2	574	311	14			89			8
4. 2001		1	245	10				100			6
5. 2002		2	55	9	32			120			4
6. 2003	40	3	344	11	5			178			5
7. 2004	4	20	462	18	33			183			20
8. 2005	2	11	353	25	146			219			15
9. 2006		22	224	26	44			277			27
10. 2007		16	34	11	14			365			50
11. 2008		5	6	2				267			25
12. Totals	1,257	82	7,917	6,261	288			2,217			249

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19 -22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ([Cols. 29+14+23]/ Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26	27	28	29	30	31				
			Direct (Cols. 7+ 10+17+20)	Assumed (Cols. 8+ 11+18+21)	Ceded (Cols. 9+ 12+19+22)	Net	Direct Basis ([Cols. 14+23+26/ [Cols. 2+4])	Net Basis ([Cols. 14+23 +29]/Col. 6)				
1. Prior	426		5,593			5,593	3.259	3.280	X X X			426
2. 1999	82		446			446	2.761	2.777	13.326			82
3. 2000	111	1	675			675	4.820	4.842	19.752			111
4. 2001	106		344			344	1.813	1.815	8.870			106
5. 2002	156	2	205			205	0.960	0.960	4.577			156
6. 2003	188	1	524			524	2.046	2.047	9.680			188
7. 2004	236	4	658			658	3.301	3.303	15.480			236
8. 2005	380	3	707			707	2.935	2.937	7.389			380
9. 2006	348	15	523			523	2.422	2.424	6.157			348
10. 2007	429	6	397			397	2.237	2.240	5.440			429
11. 2008	292	2	268			268	2.037	2.049	10.658			292
12. Totals	2,754	34	10,340			10,340	X X X	X X X	X X X		X X X	2,754

SCHEDULE P – PART 1B – POLICIES WRITTEN THROUGH AGENTS
(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	132,960			840	132,120	3,789			2,916		
2. 1999	2,518	15,093			8	15,085	558			194		
3. 2000	3,457	13,492			73	13,419	406			237		
4. 2001	4,113	15,949			35	15,914	546			150		
5. 2002	4,828	18,776			14	18,762	521			24		
6. 2003	4,834	20,135			19	20,116	276			59		
7. 2004	3,481	12,218			13	12,205	345			255		
8. 2005	4,769	16,805			12	16,793				51		
9. 2006	6,003	18,004			15	17,989	63			54		
10. 2007	4,751	12,577			32	12,545	3			9		
11. 2008	3,820	10,303			96	10,207						
12. Totals	X X X	286,312			1,157	285,155	6,507			3,949		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	1,379	5	6,710	483	42			456			108
2. 1999	179		752	42	19			98			10
3. 2000	84	1	644	29				117			11
4. 2001	117	6	702	28	7			132			9
5. 2002	81	3	548	21	3			159			5
6. 2003	36	3	338	20	13			236			6
7. 2004	60	15	615	13	1			242			26
8. 2005	6	13	64	8	13			290			20
9. 2006	19	5	122	14	158			366			36
10. 2007	3	4	16	8	13			483			67
11. 2008		1	1	2	20			353			33
12. Totals	1,964	56	10,512	668	289			2,932			331

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19 -22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ([Cols. 29+14+23]/ Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+ 10+17+20)	27 Assumed (Cols. 8+ 11+18+21)	28 Ceded (Cols. 9+ 12+19+22)	29 Net	30 Direct Basis ([Cols. 14+23+26/ [Cols. 2+4])	31 Net Basis ([Cols. 14+23 +29]/Col. 6)				
1. Prior	606	4	7,203			7,203	5.502	5.537	X X X			606
2. 1999	127	3	869			869	5.824	5.827	34.909			127
3. 2000	128		760			760	5.722	5.753	22.332			128
4. 2001	148	2	835			835	5.329	5.341	20.666			148
5. 2002	167	1	707			707	3.808	3.811	14.809			167
6. 2003	255	2	584			584	2.945	2.948	12.267			255
7. 2004	269	2	843			843	7.235	7.243	25.395			269
8. 2005	323	4	354			354	2.303	2.305	8.115			323
9. 2006	560	7	641			641	3.788	3.791	11.361			560
10. 2007	563	4	508			508	4.604	4.615	12.187			563
11. 2008	406	2	373			373	3.950	3.987	10.654			406
12. Totals	3,552	31	13,677			13,677	X X X	X X X	X X X		X X X	3,552

SCHEDULE P – PART 2
POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 OMITTED)									
	Including Known Claims and IBNR on Unreported Claims									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	7,810	7,506	7,250	7,774	7,726	7,639	7,469	7,452	7,559	7,608
2. 1989	469	430	422	463	465	454	452	439	443	445
3. 1990	435	451	435	493	485	503	503	508	507	511
4. 1991	464	457	420	448	436	486	421	507	498	587
5. 1992	263	289	242	268	300	315	320	328	328	331
6. 1993	103	143	431	473	208	164	173	152	132	134
7. 1994	487	469	439	440	426	416	397	405	402	407
8. 1995	246	415	445	446	432	429	436	428	415	422
9. 1996	750	689	604	613	603	568	545	561	581	657
10. 1997	1,615	1,321	1,152	1,158	1,104	1,044	1,001	983	996	1,016
11. 1998	2,461	1,240	1,117	1,022	788	800	758	722	662	680
12. 1999	2,152	1,210	1,250	1,232	1,223	1,300	1,412	1,373	1,387	1,315
13. 2000	X X X	1,157	1,192	1,465	1,422	1,569	1,727	1,348	1,347	1,435
14. 2001	X X X	X X X	1,457	1,184	1,209	1,128	999	1,112	1,161	1,179
15. 2002	X X X	X X X	X X X	1,229	1,560	1,239	1,032	978	887	911
16. 2003	X X X	X X X	X X X	X X X	1,539	1,256	1,120	1,197	1,099	1,108
17. 2004	X X X	X X X	X X X	X X X	X X X	968	1,378	1,520	1,455	1,501
18. 2005	X X X	X X X	X X X	X X X	X X X	X X X	1,463	987	786	1,060
19. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,244	1,099	1,164
20. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	930	905
21. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	642

SCHEDULE P – PART 2A – POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008		
1. Prior	7,158	7,219	7,230	7,246	7,246	7,254	7,258	7,265	7,265	7,265	1,333	304
2. 1989	411	407	412	412	417	417	417	417	417	417	363	14
3. 1990	375	404	418	418	414	440	477	477	477	477	438	20
4. 1991	390	380	398	394	394	397	398	414	420	544	347	18
5. 1992	207	225	222	218	218	270	307	307	307	307	330	23
6. 1993	87	106	149	162	162	125	125	125	125	125	352	10
7. 1994	358	358	359	359	359	360	360	360	364	364	496	10
8. 1995	154	266	336	336	337	350	395	385	385	385	338	19
9. 1996	428	426	428	437	442	458	469	500	530	581	533	23
10. 1997	463	872	892	893	889	901	901	901	901	901	448	32
11. 1998	391	460	484	557	485	564	568	584	584	587	415	48
12. 1999	59	335	475	707	743	849	1,205	1,206	1,215	1,124	399	29
13. 2000	X X X	77	140	722	828	883	1,141	1,146	1,163	1,215	316	25
14. 2001	X X X	X X X		200	412	549	537	850	940	940	25	14
15. 2002	X X X	X X X	X X X	22	456	575	583	583	589	598	20	10
16. 2003	X X X	X X X	X X X	X X X	129	307	449	643	659	676	18	14
17. 2004	X X X	X X X	X X X	X X X	X X X	16	435	888	974	1,042	14	13
18. 2005	X X X	X X X	X X X	X X X	X X X	X X X	25	70	116	392	8	18
19. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	33	228	319	6	12
20. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		30	3	6
21. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1		

SCHEDULE P – PART 2B

POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	66	5	20		10	18				
2. 1989	3	4	3				20			
3. 1990	3		5	6	20	24				
4. 1991	2	8	5	3	1	74		84	123	
5. 1992	10	7	6	5	65	24				
6. 1993	1	12	254	252	2		20			
7. 1994	13	13						26	22	22
8. 1995	32	18	17	1	19	24	3			
9. 1996	38	17	12	5	63	15	5	14	1	20
10. 1997	314	36	33	30	40					
11. 1998	65	153	127	284	4	38	17			
12. 1999	33	52	154	27	305	333			14	19
13. 2000	X X X	125	501	438	174	525	349	5	10	14
14. 2001	X X X	X X X	7	82	215	252	281	34		7
15. 2002	X X X	X X X	X X X	40	17	3	3		54	35
16. 2003	X X X	X X X	X X X	X X X	90	113	68	34	22	18
17. 2004	X X X	X X X	X X X	X X X	X X X	5	398	124	5	34
18. 2005	X X X	X X X	X X X	X X X	X X X	X X X	59	25	146	159
19. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	17	36	202
20. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	52	27
21. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	21

SCHEDULE P – PART 2C

POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior										
2. 1989										
3. 1990										
4. 1991										
5. 1992										
6. 1993										
7. 1994										
8. 1995										
9. 1996										
10. 1997										
11. 1998										
12. 1999										
13. 2000	X X X									
14. 2001	X X X	X X X								
15. 2002	X X X	X X X	X X X							
16. 2003	X X X	X X X	X X X	X X X						
17. 2004	X X X	X X X	X X X	X X X	X X X					
18. 2005	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P – PART 2D
POLICY YEAR IBNR RESERVES

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	586	282	230	528	470	367	211	187	294	343
2. 1989	55	19	7	50	48	37	15	22	26	28
3. 1990	57	47	13	69	51	39	26	31	30	34
4. 1991	72	69	17	50	41	15	23	9	(45)	43
5. 1992	46	57	14	46	17	21	13	21	21	24
6. 1993	15	25	29	58	44	39	28	27	7	9
7. 1994	116	98	80	81	67	56	37	19	16	21
8. 1995	60	131	92	109	76	55	37	43	30	37
9. 1996	284	246	164	171	98	95	71	47	50	56
10. 1997	838	413	227	235	175	143	100	82	95	115
11. 1998	2,005	627	506	180	299	198	173	138	78	93
12. 1999	2,060	823	621	498	175	118	207	167	158	172
13. 2000	X X X	955	552	305	420	161	237	197	174	206
14. 2001	X X X	X X X	1,450	902	582	327	181	228	221	232
15. 2002	X X X	X X X	X X X	1,167	1,087	661	447	395	244	278
16. 2003	X X X	X X X	X X X	X X X	1,320	836	602	520	418	414
17. 2004	X X X	X X X	X X X	X X X	X X X	947	545	508	476	425
18. 2005	X X X	X X X	X X X	X X X	X X X	X X X	1,379	892	524	509
19. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,194	835	643
20. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	878	848
21. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	620

SCHEDULE P – PART 3
INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Losses and Allocated Expenses at Year End (\$000 OMITTED)									
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	9,952	9,890	9,951	9,945	9,897	9,846	9,844	9,844	9,844	9,844
2. 1999	753	963	945	896	896	896	896	896	896	896
3. 2000	X X X	772	1,121	816	498	458	458	458	458	458
4. 2001	X X X	X X X	708	839	733	729	746	746	746	746
5. 2002	X X X	X X X	X X X	1,402	1,245	1,441	1,388	1,484	1,532	1,446
6. 2003	X X X	X X X	X X X	X X X	1,328	1,846	1,952	1,646	1,648	1,646
7. 2004	X X X	X X X	X X X	X X X	X X X	588	633	746	814	820
8. 2005	X X X	X X X	X X X	X X X	X X X	X X X	995	1,051	1,004	1,029
9. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	299	358	428
10. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	497	734
11. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	472

SCHEDULE P – PART 3A
PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008		
1. Prior	9,789	9,826	9,913	9,923	9,833	9,844	9,844	9,844	9,844	9,844	4,207	371
2. 1999	335	910	913	896	896	896	896	896	896	896	388	29
3. 2000	X X X	440	530	500	496	458	458	458	458	458	314	40
4. 2001	X X X	X X X	225	541	631	674	746	746	746	746	14	20
5. 2002	X X X	X X X	X X X	863	1,032	1,156	1,175	1,400	1,409	1,442	38	30
6. 2003	X X X	X X X	X X X	X X X	684	965	1,600	1,646	1,647	1,645	30	21
7. 2004	X X X	X X X	X X X	X X X	X X X	363	478	687	806	819	26	30
8. 2005	X X X	X X X	X X X	X X X	X X X	X X X	493	924	985	1,015	22	26
9. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	206	311	363	13	17
10. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	210	588	8	17
11. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	125	3	10

SCHEDULE P – PART 3B
LOSS AND ALAE CASE BASIS RESERVES BY
YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	163	64	37	20	64	2				
2. 1999	418	53	31							
3. 2000	X X X	332	591	316	2					
4. 2001	X X X	X X X	483	298	102	55				
5. 2002	X X X	X X X	X X X	539	213	285	214	84	123	4
6. 2003	X X X	X X X	X X X	X X X	644	881	353		1	
7. 2004	X X X	X X X	X X X	X X X	X X X	225	155	59	8	1
8. 2005	X X X	X X X	X X X	X X X	X X X	X X X	503	127	19	14
9. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	93	47	65
10. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	287	147
11. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	347

SCHEDULE P – PART 3C
BULK RESERVES ON KNOWN CLAIMS BY
YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Bulk Reserves on Known Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior										
2. 1999										
3. 2000	X X X									
4. 2001	X X X	X X X								
5. 2002	X X X	X X X	X X X							
6. 2003	X X X	X X X	X X X	X X X						
7. 2004	X X X	X X X	X X X	X X X	X X X	X X X				
8. 2005	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P INTERROGATORIES

1.1

Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition?

Yes [X] No []

1.2

If not, describe the types of losses reported.

1.3

If the types or basis of reporting has changed over time, please explain the nature of such changes

2.1

Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions?

Yes [X] No []

2.2

If not, describe the basis of reporting.

2.3

If the basis of reporting has changed over time, please explain the nature of such changes

3.1

Are sales of salvage at prices different from their book value recorded in accordance with the instructions?

Yes [X] No []

3.2

If not, describe the basis of reporting.

3.3

If the basis of reporting has changed over time, please explain the nature of such changes.

4.1

Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions?

Yes [X] No []

4.2

If not, please explain.

4.3

If the basis of reporting has changed over time, please explain the nature of such changes.

5.1

Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability?

Yes [] No [X]

5.2

If so, please explain.

6.1

Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis?

Yes [X] No []

6.2

If not, please explain.

7.1

Are allocated loss adjustment expenses recorded in accordance with the instructions?

Yes [X] No []

7.2

If not, please explain which items are not in conformity.

7.3

If the basis of reporting has changed over time, please explain the nature of such changes.
From 2001-2005, ULAE payments were included within ALAE payments. Beginning in 2006, ULAE is reported separately.

8.1

The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported?

Yes [X] No []

8.2

If estimates were used prior to 1996, please explain the basis of such estimates.

9.

Indicate the basis of determining claim counts:

9.1

Are policies having multiple claims shown in Schedule P as a single claim?

Yes [] No [X]

9.2

Are claims closed without payment removed from the claim count?

Yes [] No [X]

9.3

If the definition of claim count has changed over time, please explain the nature of such changes.

10.1

Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE?

Yes [] No [X]

10.2

If so, please explain.

11.1

Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other loss or ALAE?

Yes [] No [X]

11.2

If so, please explain.

12.1

Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development?

Yes [] No [X]

12.2

If so, please explain.

13.1

Were any estimates or allocations used to complete this data request?

Yes [X] No []

13.2

If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions.
Allocations used to distribute consolidated ULAE to individual insurers and to split IBNR between agent and direct office.

14.

Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided?

Yes [] No [X]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
Allocated by States and Territories

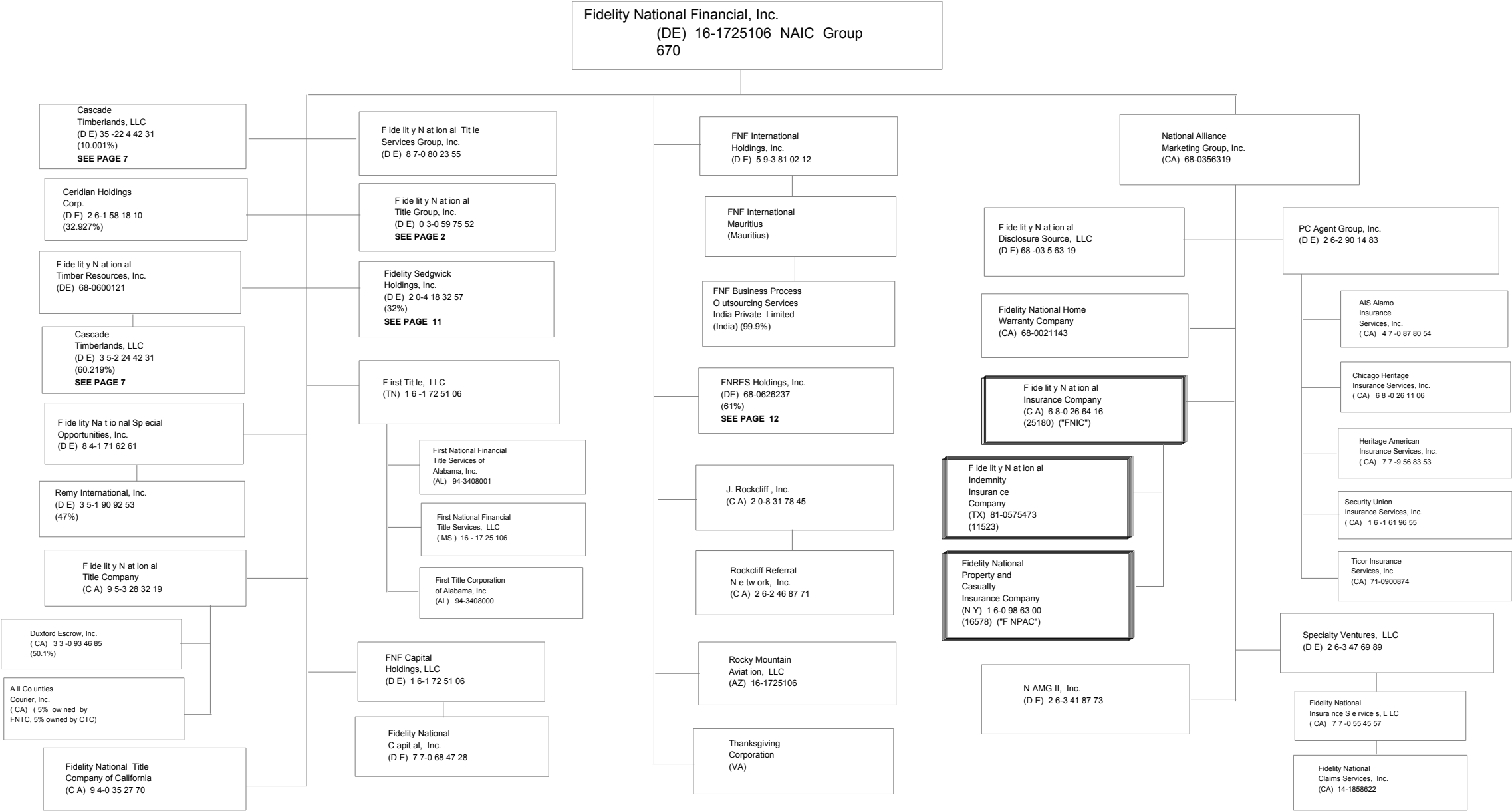
States, Etc.	1	2	Direct Premiums Written			6	7	8	9	10	
			3	Agency Operations							
				4	5						
	Active Status	Prem Rate (b)	Direct Operations	Non-affiliated Agencies	Affiliated Agencies	Other Income	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Direct Losses Unpaid	
1. Alabama	AL	N									
2. Alaska	AK	N									
3. Arizona	AZ	N									
4. Arkansas	AR	N									
5. California	CA	N					3,680				
6. Colorado	CO	N									
7. Connecticut	CT	N									
8. Delaware	DE	N									
9. District of Columbia	DC	N									
10. Florida	FL	N									
11. Georgia	GA	N									
12. Hawaii	HI	N									
13. Idaho	ID	N									
14. Illinois	IL	N									
15. Indiana	IN	N									
16. Iowa	IA	N									
17. Kansas	KS	L	AI								
18. Kentucky	KY	N									
19. Louisiana	LA	N									
20. Maine	ME	N									
21. Maryland	MD	N									
22. Massachusetts	MA	N									
23. Michigan	MI	N									
24. Minnesota	MN	N									
25. Mississippi	MS	N									
26. Missouri	MO	N									
27. Montana	MT	N									
28. Nebraska	NE	N									
29. Nevada	NV	N									
30. New Hampshire	NH	N									
31. New Jersey	NJ	N									
32. New Mexico	NM	N									
33. New York	NY	N									
34. North Carolina	NC	N									
35. North Dakota	ND	N									
36. Ohio	OH	N									
37. Oklahoma	OK	N									
38. Oregon	OR	L	AI	9,762,413	10,303,404	4,863,137	20,526,461	630,712	724,407	577,937	
39. Pennsylvania	PA	N									
40. Rhode Island	RI	N									
41. South Carolina	SC	N									
42. South Dakota	SD	N									
43. Tennessee	TN	N									
44. Texas	TX	N									
45. Utah	UT	N									
46. Vermont	VT	N									
47. Virginia	VA	N									
48. Washington	WA	N					376				
49. West Virginia	WV	N									
50. Wisconsin	WI	N									
51. Wyoming	WY	N									
52. American Samoa	AS	N									
53. Guam	GU	N									
54. Puerto Rico	PR	N									
55. U.S. Virgin Islands	VI	N									
56. Northern Mariana Islands	MP	N									
57. Canada	CN	N									
58. Aggregate Other Alien	OT	X X X	X X X								
59. Totals	(a) 2	X X X		9,762,413	10,303,404		4,863,137	20,530,517	630,712	724,407	577,937

DETAILS OF WRITE-INS										
5801.	XXX									
5802.	XXX									
5803.	XXX									
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX								
5899. Totals (Lines 5801 through 5803 plus 589 (Line 58 above)	XXX	XXX								

(a) Insert the number of L responses except for Canada and Other Alien.
(b) Insert "A1" if gross all-inclusive rate, "R" if gross risk rate; "O" if other and indicate rate type utilized:

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

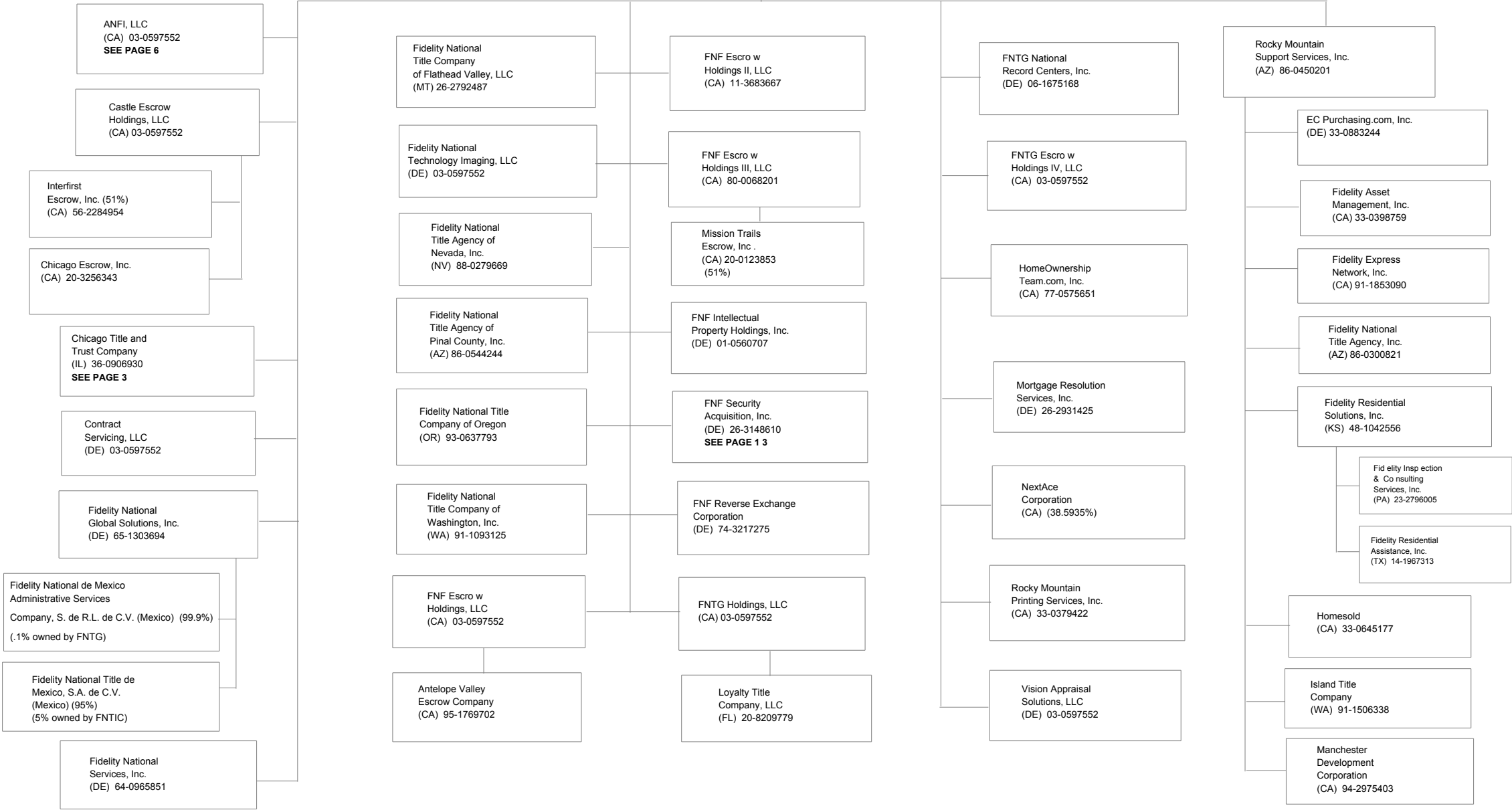


Unless otherwise noted, all ownership is 100%.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

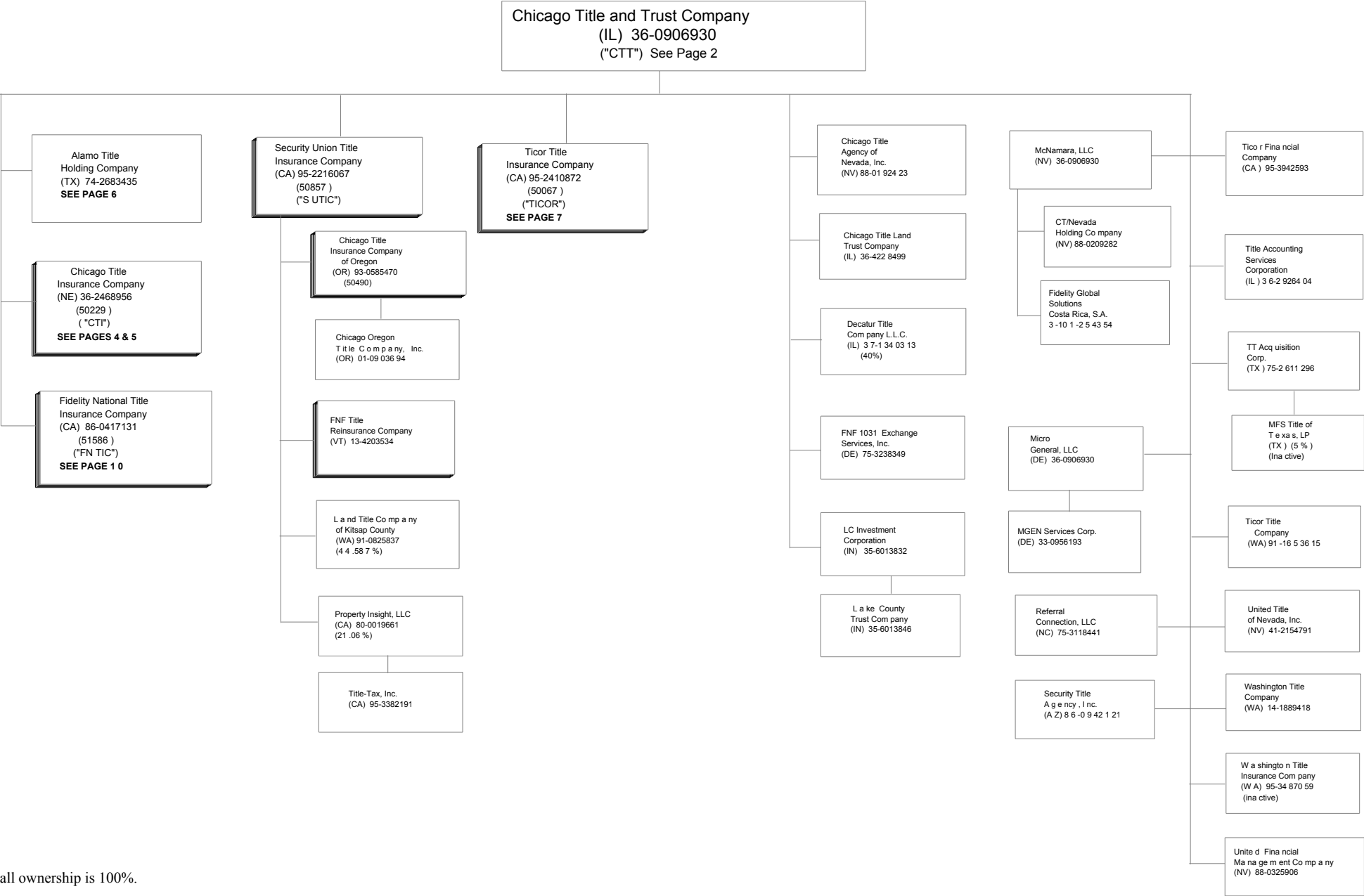
Fidelity National Title Group, Inc. (DE) 03-0597552 ("FNTG") See Page 1



Unless otherwise noted, all ownership is 100%.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



Unless otherwise noted, all ownership is 100%.

PART 1 - ORGANIZATIONAL CHART

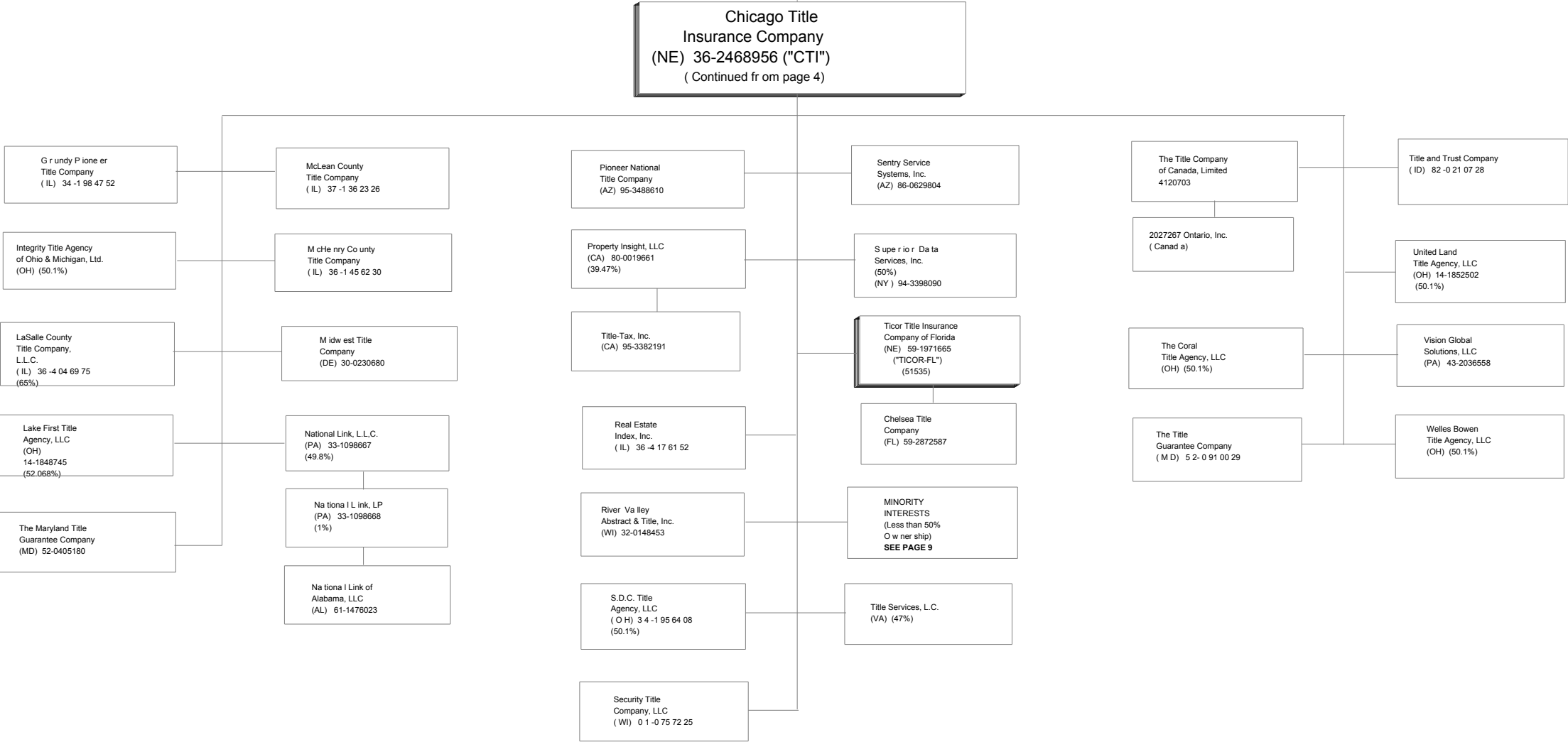
The diagram illustrates the corporate structure of various title insurance companies, organized into three main columns. The left column lists parent companies, the middle column lists subsidiaries, and the right column lists further subsidiaries or divisions. Key entities include Alexander Title Agency, Capitol Abstract and Title Company, Chicago Title of Colorado, Inc., Chicago Title of Illinois, Inc., Chicago Title of Indiana, Inc., Chicago Title of Kansas, Inc., Chicago Title of Maryland, Inc., Chicago Title of Washington, Inc., Chicago Title of Michigan, Inc., Chicago Title of Texas, Inc., Chicago Title of Wisconsin, Inc., Chicago Title of Florida Keys, Inc., Commonweath Land Title Insurance Company, CTC GP, LLC, CTC LP, LLC, Decatur Title Company, L.L.C., Diversified Title Agency, LLC, Executive Title Agency Corp., Fidelity National Management Services, LLC, FNF Canada Company, Fuentes & Kreisler Title Company, Florida Affiliated Title Services, LLC, GIT Holding Company, Inc., and Greater Illinois Title Company. The chart also includes references to other pages (SEE PAGE 12, SEE PAGE 9, SEE PAGE 8, SEE PAGE 14).

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graph LR
    A[Alexander Title Agency, Incorporated (VA) 54-0565503] --- B[Capitol Abstract and Title Company (OK) 73-0172170]
    A --- C[Chicago Title of Colorado, Inc. (CO) 36-3569236]
    A --- D[Chicago Title of Illinois, Inc. (IL) 74-3223005]
    A --- E[Chicago Title of Indiana, Inc. (IN) 36-4611868]
    A --- F[Chicago Title of Kansas, Inc. (KS) 74-3223007]
    A --- G[Chicago Title of Maryland, Inc. (MD) 26-0724852]
    A --- H[Chicago Title of Washington, Inc. (WA) 91-0759475]
    A --- I[Chicago Title of Michigan, Inc. (MI) 38-1997202 (50%) SEE PAGE 9]
    A --- J[Chicago Title of Texas, Inc. (TX) 01-0903692]
    A --- K[Chicago Title of Wisconsin, Inc. (WI) 71-1036003]
    A --- L[Executive Title Agency Corp. (OH) 34-1314903 SEE PAGE 7]
    A --- M[Fidelity National Management Services, LLC (DE) 77-0557476]
    A --- N[FNF Canada Company (Canada)]
    A --- O[Fuentes & Kreisler Title Company (FL) 59-3137263]
    A --- P[Florida Affiliated Title Services, LLC (FL) 90-0156394 (51%)]
    A --- Q[GIT Holding Company, Inc. (IL) 36-348659 (60%)]
    A --- R[Greater Illinois Title Company (IL) 36-3928325]
    B --- C
    C --- D
    D --- E
    E --- F
    F --- G
    G --- H
    H --- I
    I --- J
    J --- K
    K --- L
    L --- M
    M --- N
    N --- O
    O --- P
    P --- Q
    Q --- R
  
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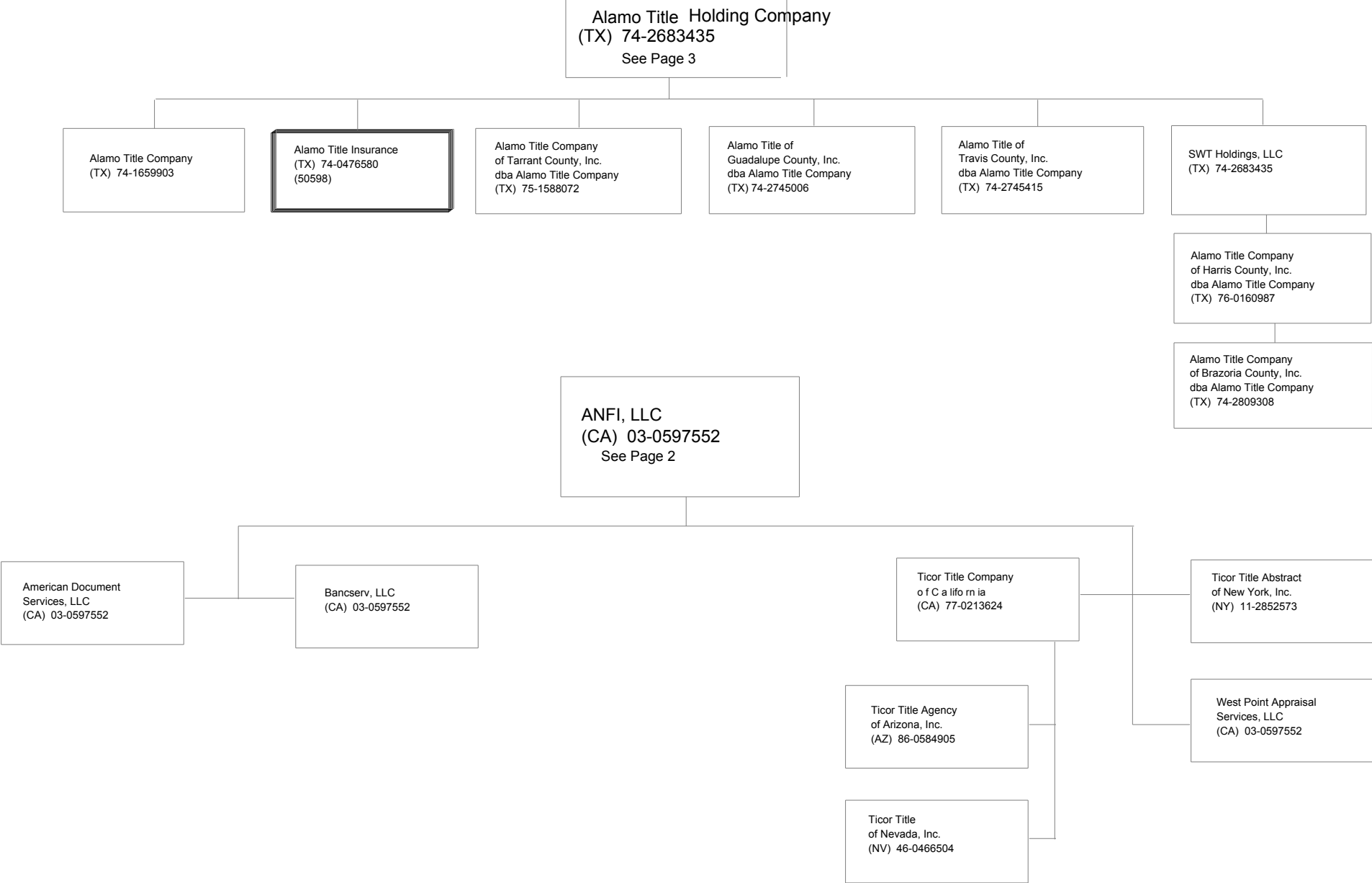

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



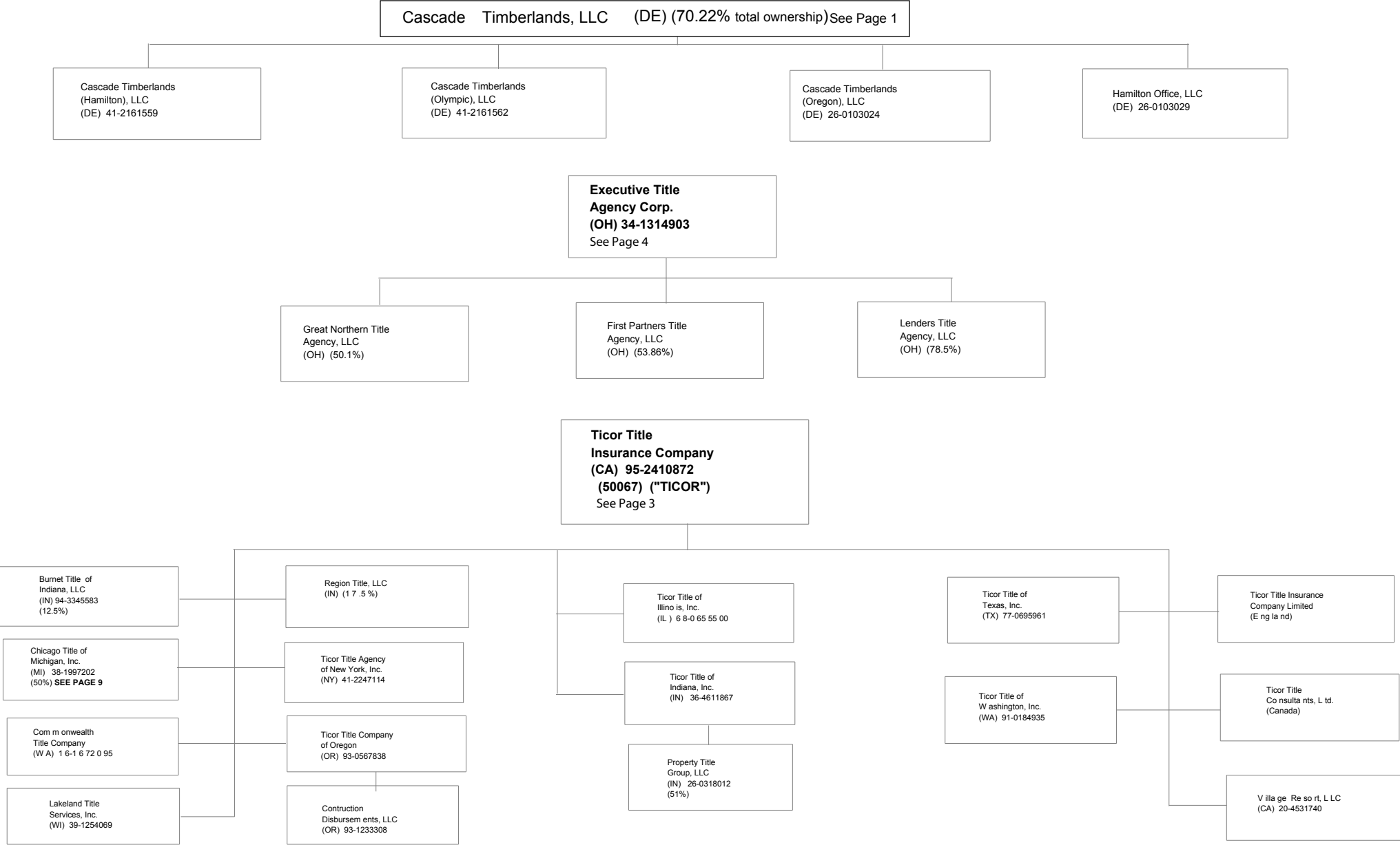
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



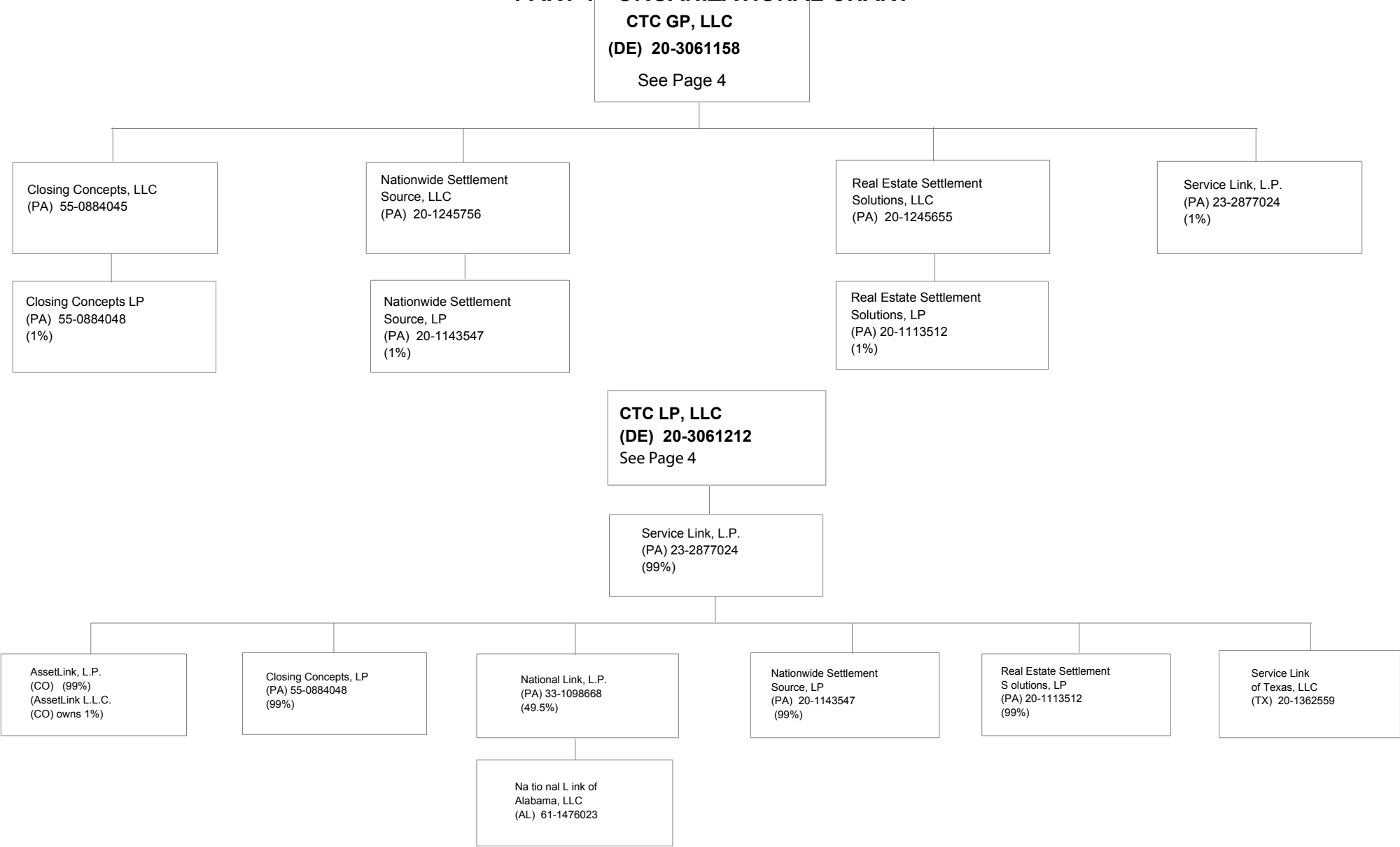
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

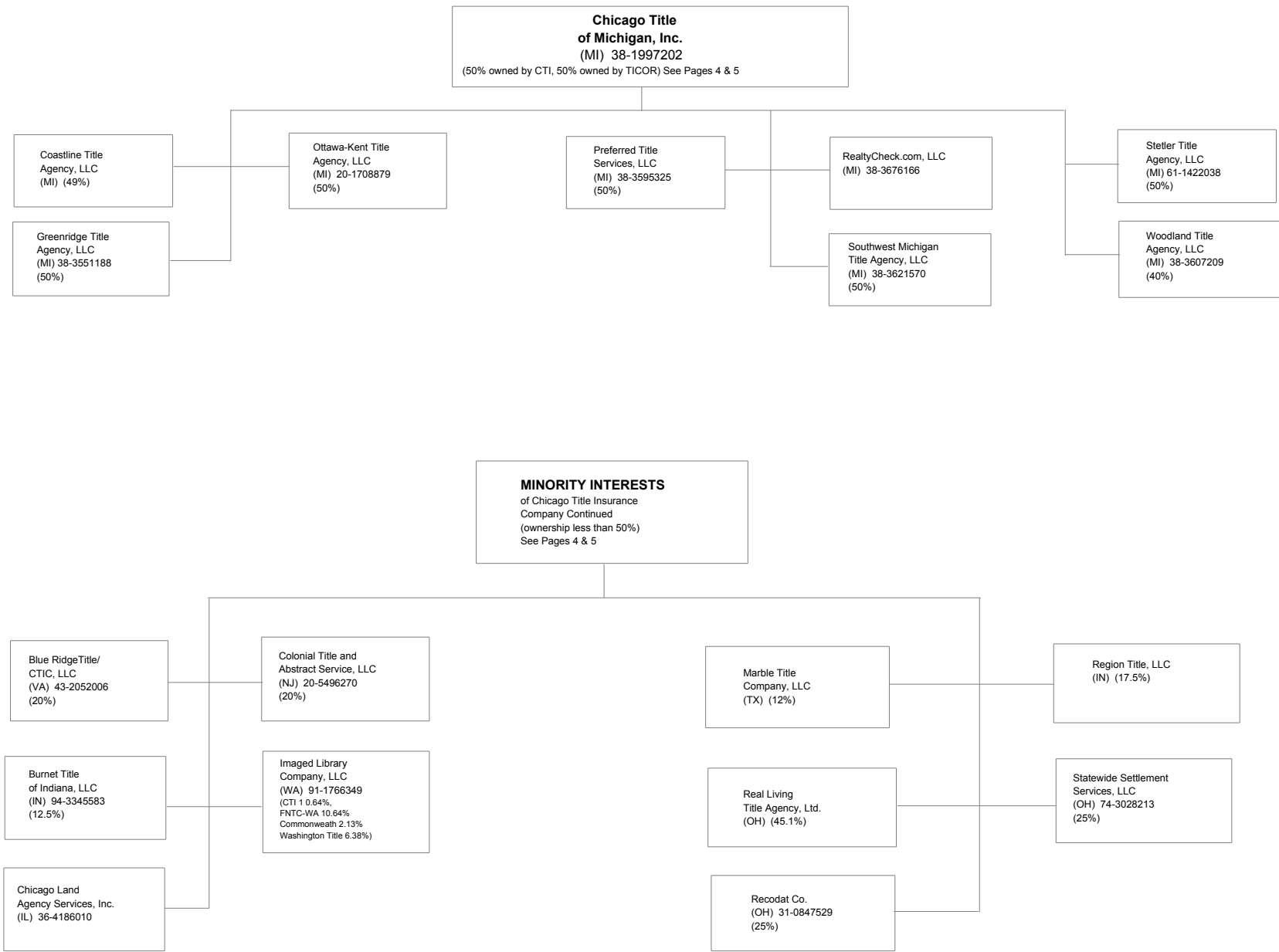
PART 1 - ORGANIZATIONAL CHART



Unless otherwise noted, all ownership is 100%.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

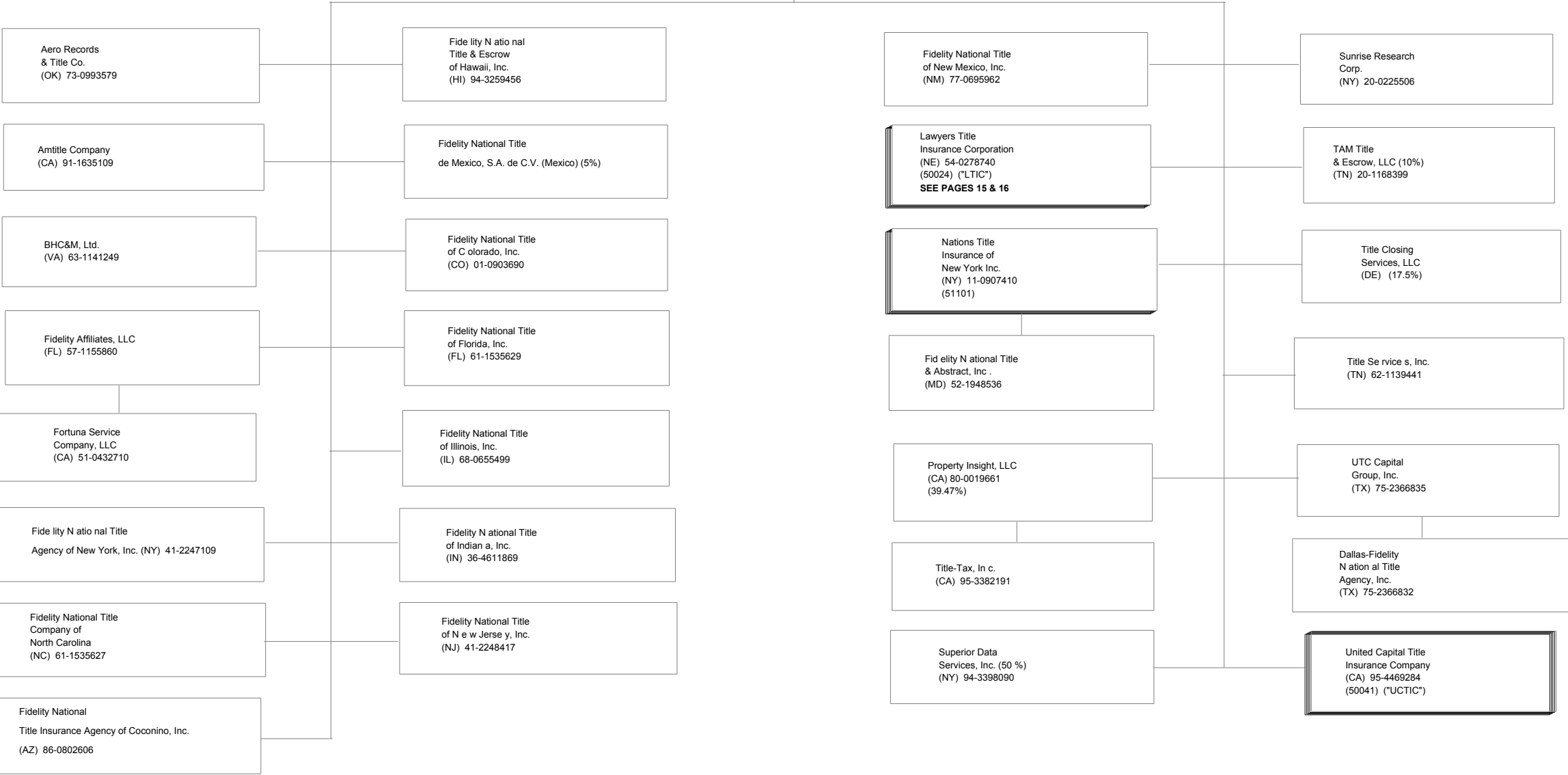


Unless otherwise noted, all ownership is 100%.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

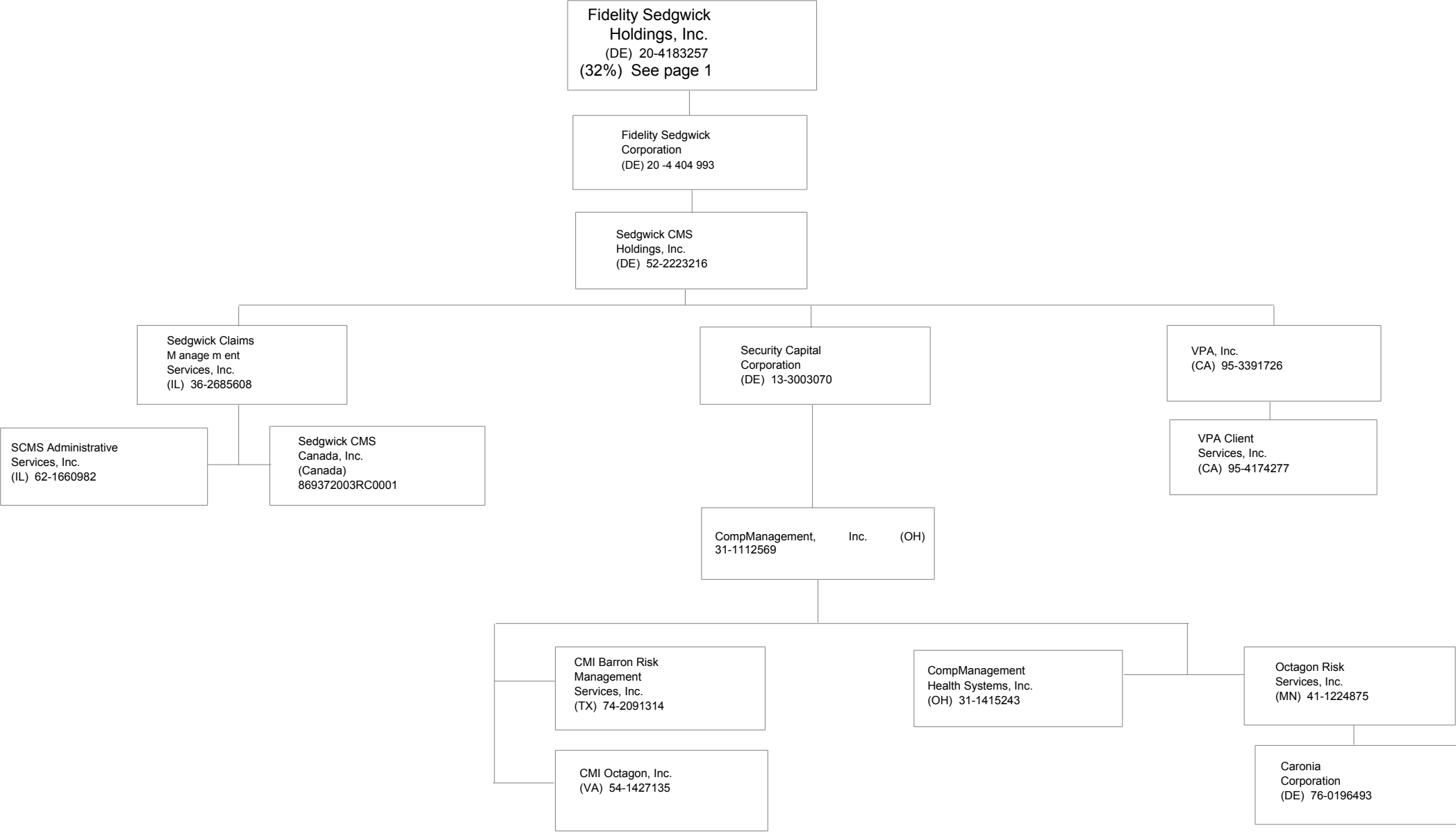
PART 1 - ORGANIZATIONAL CHART

Fidelity National Title Insurance Company
(CA) 86-0417131 (51586) ("FNTIC") See Page 3



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

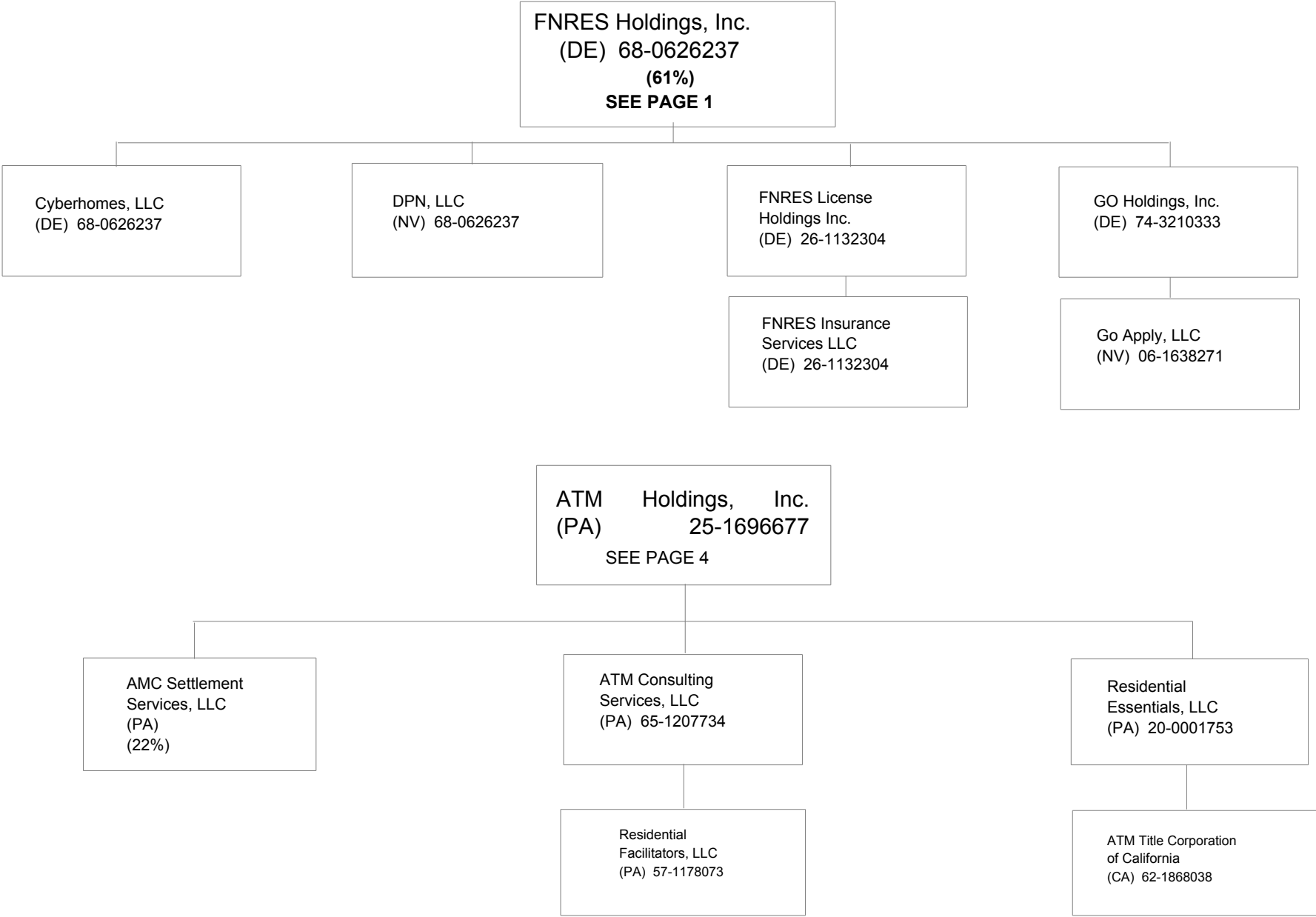


39.10

Unless otherwise noted, all ownership is 100%.

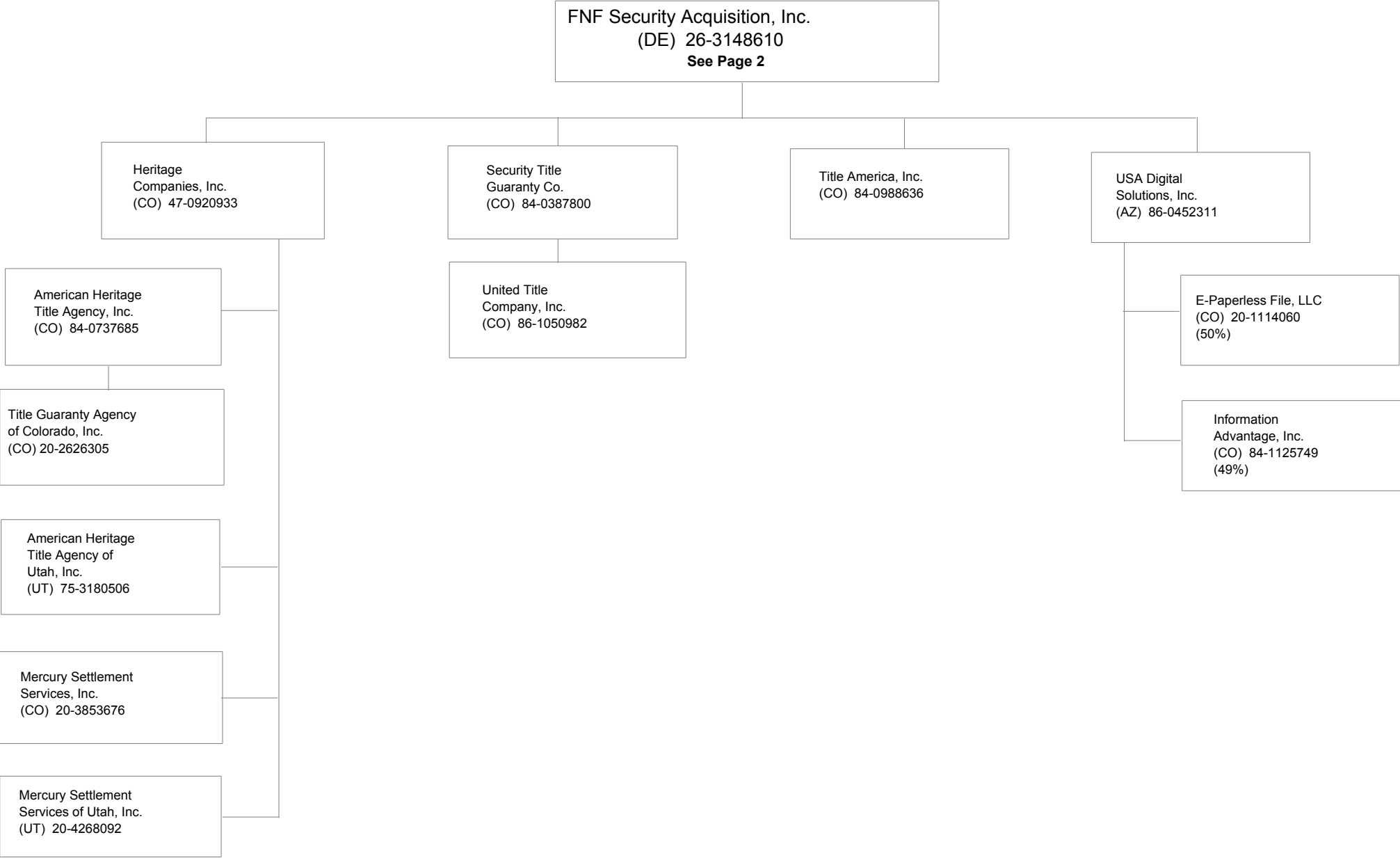
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



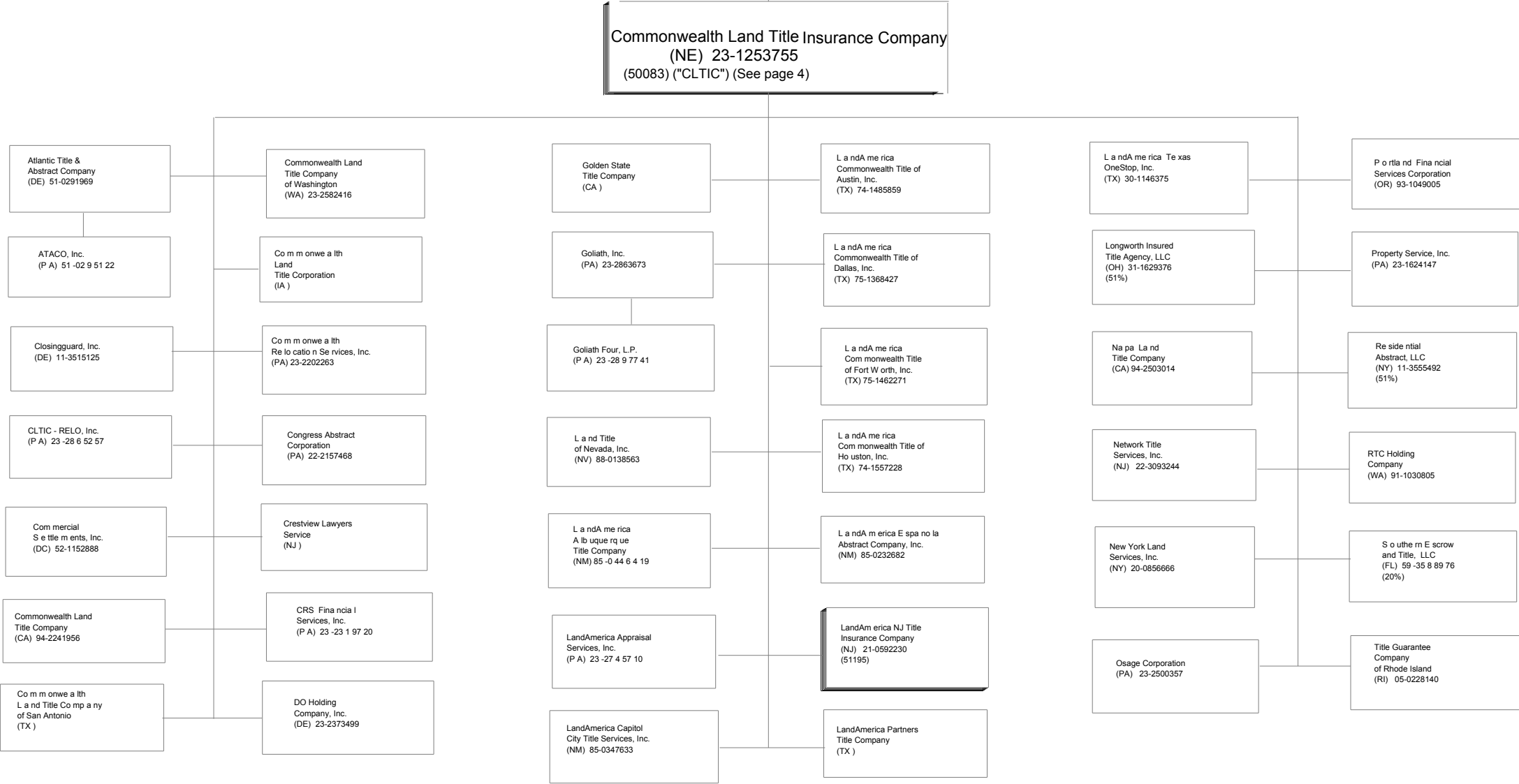
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

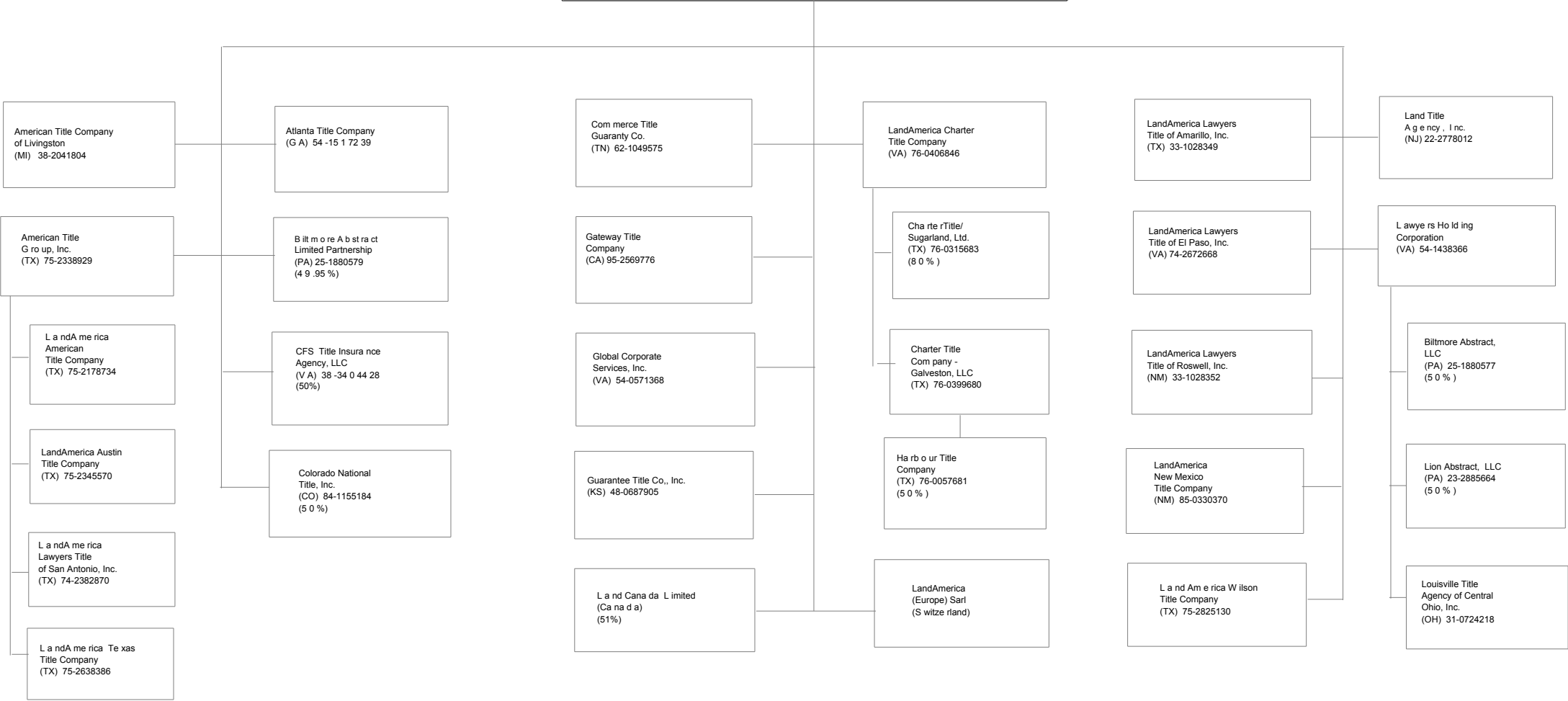
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

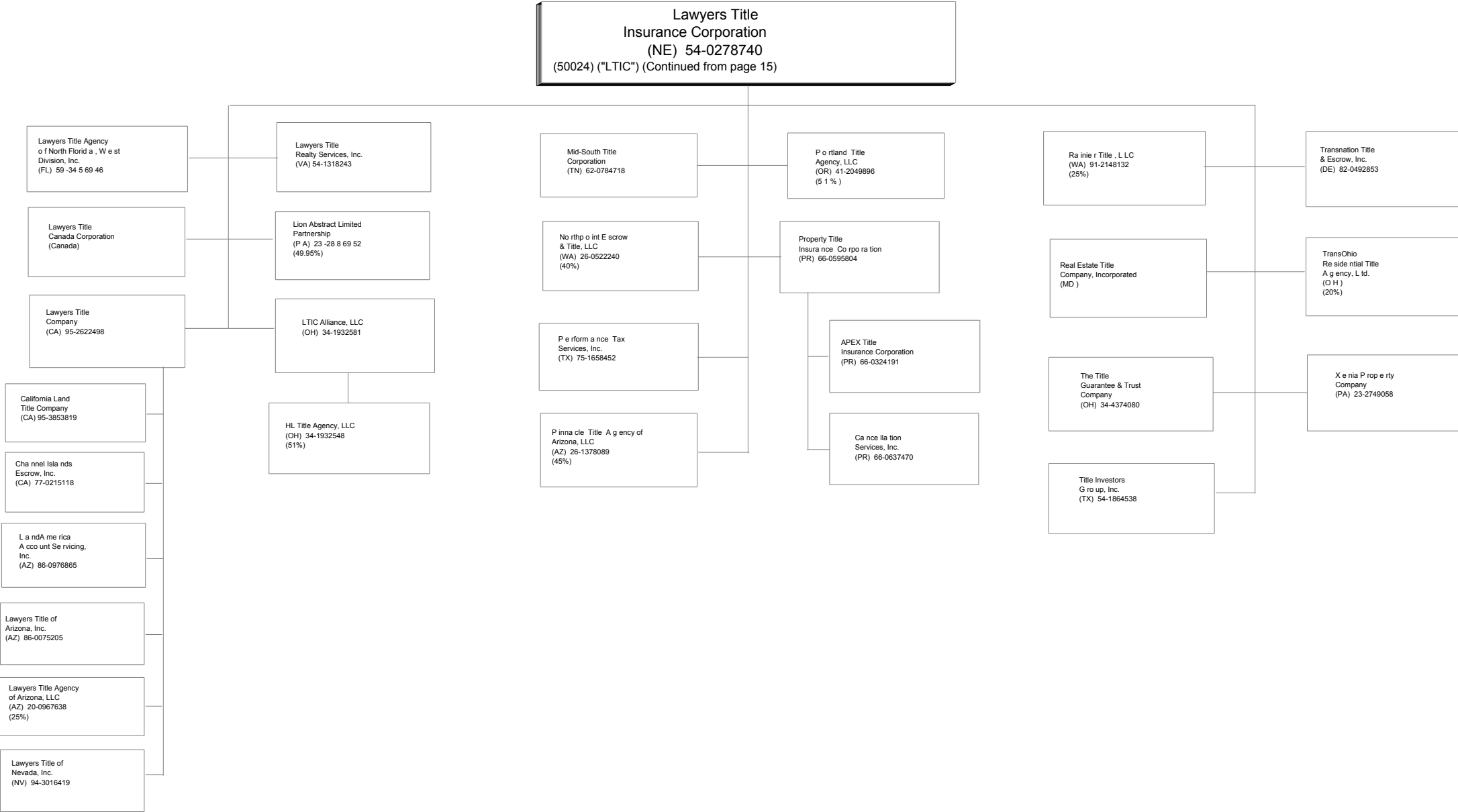
Lawyers Title Insurance Corporation
(NE) 54-0278740 ("LTIC")
(50024) (See Page 10) (Continued on Page 16)



39.14

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parents, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
51586	86-0417131	Fidelity National Title Insurance Company	(33,000,000)	23,466,084			(221,645,254)	(582,000)			(231,761,170)	
51101	11-0907410	Nations Title Insurance of New York, Inc					157,222	12,000			169,222	
50598	74-0476580	Alamo Title Insurance	(5,200,000)				(7,185,504)	62,000			(12,323,504)	
51020	11-0627325	National Title Insurance of New York, Inc					(776,238)				(776,238)	
00000	36-0906930	Chicago Title and Trust Company	(10,000,000)	517,222,418	(517,222,418)		(84,426,565)	142,000		(2,586,112)	(96,870,677)	
50067	95-2410872	Ticor Title Insurance Company	(16,600,000)	(1,081,870)			(40,642,755)	242,000			(58,082,625)	
50229	36-2468956	Chicago Title Insurance Company	(127,500,000)	(81,141,968)			(443,405,583)	103,000		1,657,689	(650,286,862)	
50490	93-0585470	Chicago Title Insurance Company of Oregon					(10,308,800)	(122,000)			(10,430,800)	
50857	95-2216067	Security Union Title Insurance Company	(3,500,000)				(5,654,011)	153,000			(9,001,011)	
51535	59-1971665	Ticor Title Insurance Co of Florida					(9,546,873)	32,000			(9,514,873)	
25180	68-0266416	Fidelity National Insurance Company					(10,195,327)	16,379,243		(22,866,706)	(16,682,790)	
16578	16-0986300	Fidelity National Property and Casualty Insurance Co					(35,926,944)	(10,094,013)		(9,015,828)	(55,036,785)	
11523	81-0575473	Fidelity National Indemnity Insurance Company						(6,285,230)		(6,141,508)	(12,426,738)	
00000	77-0554557	Fidelity National Insurance Services					40,927,571			38,024,042	78,951,613	
00000	77-0557476	Fidelity National Management Services LLC					487,454,804				487,454,804	
00000	20-4531740	Village Resorts LLC		1,081,870						(1,657,689)	(575,819)	
00000	68-0021143	Fidelity National Home Warranty Co	(9,000,000)				(13,716,452)				(22,716,452)	
00000	33-0398759	Fidelity Asset Management Inc					19,274,688				19,274,688	
00000	65-1303694	Fidelity National Global Solutions		(2,788,868)							(2,788,868)	
00000	98-0590231	Fidelity National Title de Mexico S.A., DE C.V.		2,935,651				(42,000)			2,893,651	
00000	94-3259456	Fidelity National Title & Escrow of Hawaii		500,000							500,000	
00000	86-0450201	Rocky Mountain Support Services					260,709,038				260,709,038	
50024	54-0278740	Lawyers Title Insurance Corporation		113,097,930							113,097,930	
50083	23-1253755	Commonwealth Land Title Insurance Co		101,343,415							101,343,415	
00000	86-0498599	Fidelity National Financial, Inc	204,800,000	(157,412,244)			74,906,983				122,294,739	
00000	16-1725106	Fidelity National Title Group Inc		(517,222,418)	517,222,418					2,586,112	2,586,112	
9999999	Control Totals								X X X			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
3. Will Management's Discussion and Analysis be filed by April 1?	YES
4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1?	YES
5. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
JUNE FILING	
6. Will an audited financial report be filed by June 1?	YES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
7. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO

Explanation:

Bar Code:



OVERFLOW PAGE FOR WRITE-INS

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	2,208,273	8.04	2,208,273	8.04
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	312,170	1.14	312,170	1.14
1.22 Issued by U.S. government sponsored agencies	5,072,512	18.46	5,072,512	18.46
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	9,129,405	33.22	9,129,405	33.22
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	101,341	0.37	101,341	0.37
1.43 Revenue and assessment obligations				
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA				
1.512 Issued or guaranteed by FNMA and FHLMC				
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA				
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	2,841,831	10.34	2,841,831	10.34
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	1,920,352	6.99	1,920,352	6.99
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated				
3.4 Other equity securities:				
3.41 Affiliated				
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)				
6. Contract loans				
7. Receivables for securities				
8. Cash, cash equivalents and short-term investments	5,736,884	20.87	5,736,884	20.87
9. Other invested assets	160,144	0.58	160,144	0.58
10. Total invested assets	27,482,912	100.00	27,482,912	100.00

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisitions (Part 2, Column 7)		
	2.2 Additional investment made after acquisitions (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted accounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		160,874
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(730)	
	5.2 Totals, Part 3, Column 9		(730)
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		160,144
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		160,144

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		23,231,311
2.	Cost of bonds and stocks acquired, Column 7, Part 3		18,429,769
3.	Accrual of discount		5,491
4.	Unrealized valuation increase (decrease):		
	4.1 Column 12, Part 1		
	4.2 Column 15, Part 2, Section 1		
	4.3 Column 13, Part 2, Section 2		
	4.4 Column 11, Part 4	105,895	105,895
5.	Total gain (loss) on disposals, Column 19, Part 4		(50,605)
6.	Deduction consideration for bonds and stocks disposed of, Column 7, Part 4		19,717,447
7.	Deduct amortization of premium		241,416
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Column 15, Part 1		
	8.2 Column 19, Part 2, Section 1		
	8.3 Column 16, Part 2, Section 2		
	8.4 Column 15, Part 4		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1 Column 14, Part 1		
	9.2 Column 17, Part 2, Section 1		
	9.3 Column 14, Part 2, Section 2		
	9.4 Column 13, Part 4	177,113	177,113
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		21,585,885
11.	Deduct total nonadmitted accounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		21,585,885

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	7,592,956	8,114,469	7,663,429	7,530,000
	2. Canada				
	3. Other Countries				
	4. Totals	7,592,956	8,114,469	7,663,429	7,530,000
States, Territories and Possessions (Direct and guaranteed)	5. United States	9,129,405	9,334,336	9,516,629	8,605,000
	6. Canada				
	7. Other Countries				
	8. Totals	9,129,405	9,334,336	9,516,629	8,605,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	101,341	102,790	112,178	100,000
	10. Canada				
	11. Other Countries				
	12. Totals	101,341	102,790	112,178	100,000
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States				
	14. Canada				
	15. Other Countries				
	16. Totals				
Public Utilities (unaffiliated)	17. United States				
	18. Canada				
	19. Other Countries				
	20. Totals				
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	2,841,831	2,808,512	3,031,920	2,800,000
	22. Canada				
	23. Other Countries				
	24. Totals	2,841,831	2,808,512	3,031,920	2,800,000
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	19,665,533	20,360,107	20,324,156	19,035,000
PREFERRED STOCKS Public Utilities (unaffiliated)	27. United States				
	28. Canada				
	29. Other Countries				
	30. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
	34. Totals				
Industrial and Miscellaneous (unaffiliated)	35. United States				
	36. Canada				
	37. Other Countries				
	38. Totals				
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks				
COMMON STOCKS Public Utilities (unaffiliated)	41. United States				
	42. Canada				
	43. Other Countries				
	44. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	45. United States				
	46. Canada				
	47. Other Countries				
	48. Totals				
Industrial and Miscellaneous (unaffiliated)	49. United States	1,920,352	1,920,352	1,920,352	
	50. Canada				
	51. Other Countries				
	52. Totals	1,920,352	1,920,352	1,920,352	
Parent, Subsidiaries and Affiliates	53. Totals				
	54. Total Common Stocks	1,920,352	1,920,352	1,920,352	
	55. Total Stocks	1,920,352	1,920,352	1,920,352	
	56. Total Bonds and Stocks	21,585,885	22,280,459	22,244,508	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

[illegible]

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

[illegible]

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	(d) 7,539,204	10,973,180	4,865,249			23,377,633	94.684	X X X	X X X	23,377,633	
10.2 Class 2	(d)	1,015,995	296,649			1,312,644	5.316	X X X	X X X	1,312,644	
10.3 Class 3	(d)							X X X	X X X		
10.4 Class 4	(d)							X X X	X X X		
10.5 Class 5	(d)					(c)		X X X	X X X		
10.6 Class 6	(d)					(c)		X X X	X X X		
10.7 Totals	7,539,204	11,989,175	5,161,898			(b) 24,690,277	100.000	X X X	X X X	24,690,277	
10.8 Line 10.7 as a % of Col. 6	30.535	48.558	20.907			100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Class 1	4,976,616	10,926,156	6,187,876	715,652	900,000	X X X	X X X	23,706,300	93.660	23,706,301	
11.2 Class 2		1,162,227	296,154			X X X	X X X	1,458,381	5.762	1,458,382	
11.3 Class 3						X X X	X X X				
11.4 Class 4						X X X	X X X				
11.5 Class 5			146,340			X X X	X X X	(c) 146,340	0.578	146,340	
11.6 Class 6						X X X	X X X	(c)			
11.7 Totals	4,976,616	12,088,383	6,630,370	715,652	900,000	X X X	X X X	(b) 25,311,021	100.000	25,311,023	
11.8 Line 11.7 as a % of Col. 8	19.662	47.759	26.196	2.827	3.556	X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Class 1	7,539,204	10,973,181	4,865,249			23,377,634	94.684	23,706,301	93.660	23,377,634	X X X
12.2 Class 2		1,015,995	296,649			1,312,644	5.316	1,458,382	5.762	1,312,644	X X X
12.3 Class 3											X X X
12.4 Class 4											X X X
12.5 Class 5								146,340	0.578		X X X
12.6 Class 6											X X X
12.7 Totals	7,539,204	11,989,176	5,161,898			24,690,278	100.000	25,311,023	100.000	24,690,278	X X X
12.8 Line 12.7 as a % of Col. 6	30.535	48.558	20.907			100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	30.535	48.558	20.907			100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Class 1										X X X	
13.2 Class 2										X X X	
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

507

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 1,630,994 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter 'Z' means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. '5*' means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

[illegible]

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

[illegible]

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10.	Total Bonds Current Year											
	10.1 Issuer Obligations	7,539,204	11,989,176	5,161,898			24,690,278	100.000	X X X X X X	X X X X X X	24,690,278	
	10.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	10.3 Defined								X X X	X X X		
	10.4 Other								X X X	X X X		
	MULTI-CLASS COMMERCIAL MORTGAGE-											
	BACKED/ASSET-BACKED SECURITIES											
	10.5 Defined								X X X	X X X		
	10.6 Other								X X X	X X X		
	10.7 Totals	7,539,204	11,989,176	5,161,898			24,690,278	100.000	X X X	X X X	24,690,278	
	10.8 Line 10.7 as a % of Col. 6	30.535	48.558	20.907			100.000	X X X	X X X	X X X	100.000	
11.	Total Bonds Prior Year											
	11.1 Issuer Obligations	4,976,616	12,088,383	6,630,371	715,652	900,000	X X X X X X	X X X X X X	25,311,022	100.000	25,311,022	
	11.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	11.3 Defined						X X X	X X X				
	11.4 Other						X X X	X X X				
	MULTI-CLASS COMMERCIAL MORTGAGE-											
	BACKED/ASSET-BACKED SECURITIES											
	11.5 Defined						X X X	X X X				
	11.6 Other						X X X	X X X				
	11.7 Totals	4,976,616	12,088,383	6,630,371	715,652	900,000	X X X	X X X	25,311,022	100.000	25,311,022	
	11.8 Line 11.7 as a % of Col. 8	19.662	47.759	26.196	2.827	3.556	X X X	X X X	100.000	X X X	100.000	
12.	Total Publicly Traded Bonds											
	12.1 Issuer Obligations	7,539,204	11,989,176	5,161,897			24,690,277	100.000	25,311,022	100.000	24,690,277	X X X X X X
	12.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	12.3 Defined											X X X
	12.4 Other											X X X
	MULTI-CLASS COMMERCIAL MORTGAGE-											
	BACKED/ASSET-BACKED SECURITIES											
	12.5 Defined											X X X
	12.6 Other											X X X
	12.7 Totals	7,539,204	11,989,176	5,161,897			24,690,277	100.000	25,311,022	100.000	24,690,277	X X X
	12.8 Line 12.7 as a % of Col. 6	30.535	48.558	20.907			100.000	X X X	X X X	X X X	100.000	X X X
	12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	30.535	48.558	20.907			100.000	X X X	X X X	X X X	100.000	X X X
13.	Total Privately Placed Bonds											
	13.1 Issuer Obligations										X X X X X X	
	13.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	13.3 Defined										X X X	
	13.4 Other										X X X	
	MULTI-CLASS COMMERCIAL MORTGAGE-											
	BACKED/ASSET-BACKED SECURITIES											
	13.5 Defined										X X X	
	13.6 Other										X X X	
	13.7 Totals										X X X	
	13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
	13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	2,079,712	2,079,712			
2. Cost of short-term investments acquired	70,439,186	70,439,186			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	67,494,152	67,494,152			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	5,024,746	5,024,746			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	5,024,746	5,024,746			

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(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____.

NONE	Schedule DB - Part A and B Verification
NONE	Schedule DB - Part C, D and E Verification
NONE	Schedule DB - Part F - Section 1
NONE	Schedule DB - Part F - Section 2
NONE	Schedule E Verification
NONE	Schedule A - Part 1
NONE	Schedule A - Part 2
NONE	Schedule A - Part 3
NONE	Schedule B - Part 1
NONE	Schedule B - Part 2
NONE	Schedule B - Part 3

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

[illegible]

NONE Schedule BA - Part 2

NONE Schedule BA - Part 3

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
			F o r e i g n	Bond CHAR			Rate Used To Obtain Fair Value	Fair Value		Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
CUSIP Identification	Description	Code			Desig- nation	Actual Cost			Par Value												
3133MT-ZL-5	FHLB NOTE 4.5% 11/15/12				1	91,609	107,938	97,144	90,000	90,866		(202)			4.500	4.273	MN	518	4,050	02/04/2005	11/15/2012
3133XF-JF-4	FHLB NOTE 5.375% 05/18/16				1	247,986	114,344	285,860	250,000	248,392		173			5.375	5.557	MN	1,605	13,438	07/20/2006	05/18/2016
3133XD-TL-5	FHLB NOTE 5% 12/21/15	LS			1	99,583	112,000	112,000	100,000	99,652		41			5.000	5.124	JD	139	5,000	04/17/2007	12/21/2015
3128X2-ME-2	FHLMC NOTE 3.875% 01/12/09				1	209,028	100,094	210,197	210,000	209,992		261			3.875	4.043	JJ	3,820	8,138	02/04/2005	01/12/2009
3128X3-VA-8	FHLMC NOTE 4.125% 09/01/09				1	209,752	102,161	214,538	210,000	209,961		57			4.125	4.197	MS	2,888	8,663	02/04/2005	09/01/2009
3128X3-K8-5	FHLMC NOTE 4.125% 11/18/09				1	399,125	102,711	410,844	400,000	399,832		183			4.125	4.217	MN	1,971	16,500	11/18/2004	11/18/2009
3128X2-EV-3	FHLMC NOTE 4.75% 12/08/10				1	653,903	106,750	683,200	640,000	640,000					4.750	4.806	JD	1,942	30,400	02/23/2004	12/08/2010
3134A4-EW-0	FHLMC NOTE 5.875% 03/21/11				1	1,380,876	105,594	1,425,519	1,350,000	1,364,869		(6,151)			5.875	5.416	MS	22,031	79,313	08/04/2006	03/21/2011
3137EA-AS-8	FHLMC NOTE 5% 04/18/17				1	199,027	114,313	228,626	200,000	199,161		80			5.000	5.127	AO	2,028	10,000	04/17/2007	04/18/2017
31359M-TP-8	FNMA NOTE 5.125% 01/02/14				1	731,186	105,676	739,732	700,000	719,634		(3,428)			5.125	4.543	JJ	17,838	35,875	06/08/2005	01/02/2014
31359M-EK-5	FNMA NOTE 5.25% 01/15/09				1	500,314	100,188	500,940	500,000	500,022		(575)			5.250	5.205	JJ	12,104	26,250	11/05/2003	01/15/2009
31359M-GT-4	FNMA NOTE 6.25% 02/01/11				1	400,301	105,964	402,663	380,000	390,132		(4,514)			6.250	4.949	FA	9,896	23,750	04/17/2007	02/01/2011
880591-DT-6	TN VALLEY AUTH 6.79% 05/23/12				1FE	319,659	114,798	344,394	300,000	312,170		(3,180)			6.790	5.539	MN	2,150	20,370	07/20/2006	05/23/2012
912828-AP-5	U.S. TREASURY 4% 11/15/12	SD			1	121,006	111,008	138,760	125,000	122,637		547			4.000	4.589	MN	649	5,000	11/15/2005	11/15/2012
912827-5N-8	U.S. TREASURY 6% 08/15/09				1	513,926	103,469	517,345	500,000	503,017		(4,649)			6.000	5.068	FA	11,332	30,000	07/27/2006	08/15/2009
912828-CJ-7	US TREAS NOTE 4.75% 05/15/14	LS			1	301,570	117,680	353,040	300,000	301,237		(199)			4.750	4.717	MN	1,850	14,250	04/17/2007	05/15/2014
912828-FK-1	US TREASURY 5.125% 06/30/11				1	704,922	110,680	774,760	700,000	702,643		(971)			5.125	5.024	JD	99	35,875	07/27/2006	06/30/2011
912828-DC-1	US TREASURY NOTE 4.25% 11/15/	SD			1	121,802	115,695	144,619	125,000	122,769		324			4.250	4.653	MN	690	5,313	11/15/2005	11/15/2014
912828-EN-6	US TREASURY NOTE 4.5% 11/15/1	SD			1	124,448	118,594	148,243	125,000	124,595		49			4.500	4.607	MN	730	5,625	11/15/2005	11/15/2015
912827-TL-0	US TREASURY NOTE 4.875% 02/1	SD			1	127,295	111,898	139,873	125,000	126,227		(358)			4.875	4.586	FA	2,302	6,094	11/15/2005	02/15/2012
912828-FF-2	US TREASURY NOTE 5.125% 05/1	LS			1	206,109	121,086	242,172	200,000	205,149		(573)			5.125	4.763	MN	1,331	10,250	04/17/2007	05/15/2016
0199999	Issuer Obligations					7,663,427	X X X	8,114,469	7,530,000	7,592,957		(23,085)			X X X	X X X	X X X	97,913	394,154	X X X	X X X
0399999	Subtotals – U.S. Governments					7,663,427	X X X	8,114,469	7,530,000	7,592,957		(23,085)			X X X	X X X	X X X	97,913	394,154	X X X	X X X
05407P-AM-4	AVON IN 2000 CMTY BLDG 5% 01/				1FE	289,348	109,782	290,922	265,000	281,712		(2,417)			5.000	3.857	JJ	6,110	13,250	08/24/2005	01/15/2015
180656-CP-3	CLRK & SKAMANIA WA SCH 6% 1		1		1FE	108,832	108,153	108,153	100,000	104,323		(2,138)			6.000	3.679	JD	500	6,000	11/06/2006	12/01/2019
252255-KE-3	DEXTER MI CMNTY SCHS 5% 05/0				1FE	219,836	108,206	216,412	200,000	219,254		(582)			5.000	3.531	MN	2,556		09/11/2008	05/01/2016
391554-AQ-5	GREATER ALBANY OR SCH 5% 06				1Z	209,154	111,572	211,987	190,000	205,099		(2,042)			5.000	3.642	JD	422	9,500	12/06/2006	06/15/2015
392643-MK-5	GRN BAY WIS PUB SCH 5.625% 4/		1		1Z	684,378	105,437	632,622	600,000	620,584		(15,946)			5.625	2.834	AO	8,438	33,750	10/26/2004	04/01/2013
455141-KD-2	IN TRANS AUTH HWY 5.25% 06/01		1		1FE	1,053,684	113,449	1,066,421	940,000	1,008,629		(14,148)			5.250	3.484	JD	4,113	49,350	09/09/2005	06/01/2018
57582N-WU-5	MASSACHUSETTS ST GO 5.25% 1		1		1FE	1,103,120	110,146	1,101,460	1,000,000	1,058,847		(14,071)			5.250	3.626	MN	8,750	52,500	09/22/2005	11/01/2030
590252-HE-5	MERRILL VILL IN SCH BLD 5% 07/1		1		1FE	272,028	105,450	263,625	250,000	265,560		(2,051)			5.000	3.950	JJ	5,764	12,500	09/15/2005	07/15/2017
594614-UK-3	MI ST BLDG AUTH REV 5.25% 10/1		1		1FE	566,990	105,068	525,340	500,000	539,373		(7,437)			5.250	3.482	AO	5,542	26,250	02/07/2005	10/15/2014
594622-BM-3	MI ST CTFS PARTN 5.375% 09/01/		1		1FE	697,656	109,000	670,350	615,000	649,190		(12,093)			5.375	3.210	MS	11,019	33,056	10/14/2004	09/01/2013
60534Q-NM-9	MS DEV BANK SPL OBLIG 5% 01/0				1FE	248,685	109,940	252,862	230,000	244,776		(1,800)			5.000	3.980	JJ	5,750	11,500	09/22/2006	01/01/2016
60534Q-RD-5	MS DEV BK SPL OBLIG GO 5% 11/		1		1FE	241,531	105,701	237,827	225,000	238,481		(1,435)			5.000	4.091	Nov	1,875	11,250	10/27/2006	11/01/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
68607H-VW-3	OR ST DEPT ADMIN SVCS 5% 05/			1	1FE	245,892	105.354	247,582	235,000	242,640		(1,249)			5.000	4.358	MN	1,958	11,750	04/19/2006	05/01/2017
735397-BE-0	PRT SEATTLE WA SPL FAC 6% 09			1	1FE	976,543	105.771	967,805	915,000	953,322		(23,221)			6.000	3.190	MS	18,300	54,900	01/15/2008	09/01/2029
763495-BX-5	RCHLND-BEANBLSOM IN 5.5% 0			1	1FE	266,969	109.249	262,198	240,000	252,426		(4,613)			5.500	3.384	JJ	6,087	13,200	09/23/2005	07/15/2014
826775-EY-0	SIKESTON MO ELEC REV 6% 06/0				1FE	453,948	104.342	417,368	400,000	442,637		(6,962)			6.000	3.840	JD	2,000	24,000	05/09/2007	06/01/2014
902098-DL-3	TWO RIVERS WI PUB SCH 6% 03/			1	1FE	563,485	105.560	527,800	500,000	516,473		(13,646)			6.000	3.129	MS	10,000	30,000	05/31/2005	03/01/2018
914638-FH-9	UNIVERSITY NE FACS CORP 5% 7				1FE	272,155	112.845	282,113	250,000	267,089		(2,261)			5.000	3.845	JJ	5,764	12,500	09/15/2006	07/15/2015
95235P-BJ-9	W CORNWALL TWP PA COLL 6%			1	2Z	824,358	111.736	838,020	750,000	805,310		(17,516)			6.000	3.387	JD	2,000	45,000	12/05/2007	12/15/2027
968852-NV-1	WILL CNTY IL SCH DIS 6.5% 11/01/				1FE	218,038	106.735	213,470	200,000	213,682		(4,356)			6.500	3.965	MN	2,167	13,000	01/11/2008	11/01/2011
1199999	Issuer Obligations					9,516,630	X X X	9,334,337	8,605,000	9,129,407		(149,984)			X X X	X X X	X X X	109,115	463,256	X X X	X X X
1799999	Subtotals – States, Territories and Possessions (Direct and Guaranteed)					9,516,630	X X X	9,334,337	8,605,000	9,129,407		(149,984)			X X X	X X X	X X X	109,115	463,256	X X X	X X X
052394-ST-6	AUSTIN TEX 5.25% 9/1/09				1FE	112,178	102.790	102,790	100,000	101,341		(1,957)			5.250	3.229	MS	1,750	5,250	01/06/2003	09/01/2009
1899999	Issuer Obligations					112,178	X X X	102,790	100,000	101,341		(1,957)			X X X	X X X	X X X	1,750	5,250	X X X	X X X
2499999	Subtotals – Political Subdivisions of States, Territories and Possessions (Di					112,178	X X X	102,790	100,000	101,341		(1,957)			X X X	X X X	X X X	1,750	5,250	X X X	X X X
205363-AE-4	COMP SCIENCES CORP 7.375% 0				2FE	223,002	99.032	198,064	200,000	210,685		(3,990)			7.375	5.099	JD	656	14,750	09/27/2005	06/15/2011
22237L-MY-5	COUNTRYWIDE 5.625% 07/15/09				1FE	360,733	99.560	328,548	330,000	333,354		(6,047)			5.625	3.738	JJ	8,559	18,563	02/24/2004	07/15/2009
126650-AV-2	CVS CORP 4.875% 09/15/14				2FE	295,125	92.230	276,690	300,000	296,649		494			4.875	5.168	MS	4,306	14,625	09/27/2005	09/15/2014
33901A-AA-6	FLEET BOSTON CORP 7.375% 12/				1FE	291,340	101.949	254,873	250,000	256,940		(7,266)			7.375	4.303	JD	1,536	18,438	11/04/2003	12/01/2009
36962G-E7-5	GENERAL ELEC CAP CO 4.25% 12				1FE	535,267	100.381	521,981	520,000	524,744		(2,343)			4.250	3.788	JD	1,842	22,100	03/08/2004	12/01/2010
428236-AT-0	HEWLETT PACKARD 6.125% 3/01/				1FE	49,781	106.300	53,150	50,000	49,783		3			6.125	6.321	MS	221		12/02/2008	03/01/2014
87612E-AB-2	TARGET CORP 7.5% 8/15/10				1FE	299,778	103.728	259,320	250,000	263,643		(7,980)			7.500	4.034	FA	7,083	18,750	02/13/2004	08/15/2010
92857T-AG-2	VODAFONE AIRTOUCH 7.75% 2/1				1FE	592,715	102.202	511,010	500,000	518,402		(15,650)			7.750	4.404	FA	14,639	38,750	10/24/2003	02/15/2010
94980V-AA-6	WELLS FARGO BANK NA 4.75% 02				1FE	384,180	101.219	404,876	400,000	387,631		1,672			4.750	5.422	FA	7,494	19,000	11/16/2006	02/09/2015
3999999	Issuer Obligations					3,031,921	X X X	2,808,512	2,800,000	2,841,831		(41,107)			X X X	X X X	X X X	46,336	164,976	X X X	X X X
4599999	Subtotals – Industrial and Miscellaneous (Unaffiliated)					3,031,921	X X X	2,808,512	2,800,000	2,841,831		(41,107)			X X X	X X X	X X X	46,336	164,976	X X X	X X X
5499999	Totals – Issuer Obligations					20,324,156	X X X	20,360,108	19,035,000	19,665,536		(216,133)			X X X	X X X	X X X	255,114	1,027,636	X X X	X X X
6099999	Total Bonds					20,324,156	X X X	20,360,108	19,035,000	19,665,536		(216,133)			X X X	X X X	X X X	255,114	1,027,636	X X X	X X X

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

[illegible]

E11

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

E12

(a) For all common stocks bearing the NAIC market indicator 'U' provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

[illegible]

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31359M-DU-4	FNMA NOTE 6.0% 05/15/08		05/15/2008	MATURITY		575,000	575,000.00	635,790	580,740		(5,740)		(5,740)		575,000				17,250	05/15/2008
0399999	Subtotal - Bonds - U.S. Governments				X X X	575,000	575,000.00	635,790	580,740		(5,740)		(5,740)		575,000				17,250	X X X
108151-TM-3 46246L-WM-8 65003S-ES-3 67908N-QC-8 805777-AL-3	BRIDGEPORT CONN GO 6.5% 09/ IA FIN AUTH SINGLE FAMILY REV NY ST URBAN DEV CORP 5% 01/0 OKLAHOMA ST CAPITOL IMPT AU SAYRE PA HEALTH CARE FACS A		01/11/2008 01/24/2008 06/25/2008 02/04/2008 02/06/2008	CITIGROUP INC. GOLDMAN SACHS WILLIAM BLAIR GOLDMAN SACHS BNY CAPITAL MKT		1,432,242 600,000 214,048 300,000 500,000	1,400,000.00 600,000.00 200,000.00 300,000.00 500,000.00	1,550,738 600,000 215,956 300,000 500,000	1,431,301 600,000 215,652 300,000 500,000		(1,294) (621)		(1,294) (621)		1,430,008 600,000 215,031 300,000 500,000		2,234 (983)	2,234 (983)	34,125 2,787 7,361 1,507 2,982	09/01/2008 01/01/2036 01/01/2018 07/01/2034 12/01/2020
1799999	Subtotal - Bonds - States, Territories and Possessions				X X X	3,046,290	3,000,000.00	3,166,694	3,046,953		(1,915)		(1,915)		3,045,039		1,251	1,251	48,762	X X X
052394-ST-6 162375-L2-3	AUSTIN TEX 5.25% 9/1/09 CHATTANOOGA TENN 5% 3/1/08		09/26/2008 03/01/2008	STIFEL MATURITY		153,750 250,000	150,000.00 250,000.00	168,267 263,253	154,947 250,368		(2,153) (368)		(2,153) (368)		152,794 250,000		956	956	8,488 6,250	09/01/2009 03/01/2008
2499999	Subtotal - Bonds - Political Subdivisions of States				X X X	403,750	400,000.00	431,520	405,315		(2,521)		(2,521)		402,794		956	956	14,738	X X X
200339-AQ-2 33738M-AC-5 896047-AF-4	COMERICA BANK 6% 10/01/08 FIRST UN NATL BK MTN 5.8% 12/0 TRIBUNE CO 5.25% 08/15/15		10/01/2008 12/01/2008 11/12/2008	MATURITY MATURITY Bank Of America		375,000 250,000 22,188	375,000.00 250,000.00 250,000.00	394,065 273,850 75,000	379,636 254,860 146,340		(4,636) (4,860) (122)		(4,636) (4,860) (71,340)		375,000 250,000 75,000		(52,813)	(52,813)	22,500 14,500 16,479	10/01/2008 12/01/2008 08/15/2015
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	647,188	875,000.00	742,915	780,836	105,895	(9,618)	177,113	(80,836)		700,000		(52,813)	(52,813)	53,479	X X X
6099997	Subtotal - Bonds - Part 4				X X X	4,672,228	4,850,000.00	4,976,919	4,813,844	105,895	(19,794)	177,113	(91,012)		4,722,833		(50,606)	(50,606)	134,229	X X X
6099998	Summary Item from Part 5 for Bonds				X X X	1,300,000	1,300,000.00	1,300,000	0						1,300,000				6,336	X X X
6099999	Total - Bonds				X X X	5,972,228	6,150,000.00	6,276,919	4,813,844	105,895	(19,794)	177,113	(91,012)		6,022,833		(50,606)	(50,606)	140,565	X X X
7299998	Summary Item from Part 5 for Common Stocks				X X X	13,745,220	X X X	13,745,220	0						13,745,220				37,752	X X X
7299999	Total - Common Stocks				X X X	13,745,220	X X X	13,745,220							13,745,220				37,752	X X X
7399999	Total - Preferred and Common Stocks				X X X	13,745,220	X X X	13,745,220							13,745,220				37,752	X X X
7499999	Totals					19,717,448	X X X	20,022,139	4,813,844	105,895	(19,794)	177,113	(91,012)		19,768,053		(50,606)	(50,606)	178,317	X X X

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled, or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 F o r e i g n	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/ Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
16786#-10-2	Chicago Oregon Title Company, Inc		00000	3iiB	NO			1,000,000	100.000
1799999 Common Stocks - Other Affiliates								X X X	X X X
1899999 Total - Common Stocks								X X X	X X X
E16									
1999999 Totals								X X X	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 0

2. Total amount of intangible assets nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
		NONE			
0399999 Total				XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

[illegible]

E17

NONE	Schedule DB - Part A - Section 1 and 2
NONE	Schedule DB - Part A - Section 3 and Part B - Section 1
NONE	Schedule DB - Part B - Section 2 and 3
NONE	Schedule DB - Part C - Section 1 and 2
NONE	Schedule DB - Part C - Section 3 and Part D - Section 1
NONE	Schedule DB - Part D - Section 2 and 3
NONE	Schedule DB - Part E - Section 1

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
			NONE				
8799999 Total Cash Equivalents							

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS	B	Special deposit for the benefit of all policy h	496,228	571,494		
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR	C	RSD for Qualification			334,652	334,652
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CN						
58. Aggregate Other Alien and Other	OT	X X X	X X X				
59. Total		X X X	X X X	496,228	571,494	334,652	334,652

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page		X X X	X X X			
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)		X X X	X X X			