

Fidelity National Financial, Inc. Reports Fourth Quarter 2009 EPS of \$0.30

Jacksonville, Fla. -- (February 3, 2010) -- Fidelity National Financial, Inc. (NYSE:FNF), a leading provider of title insurance, mortgage services, specialty insurance, claims management services and information services, today reported operating results for the three-month and twelve-month periods ended December 31, 2009.

	Three Months Ended December 31, 2009	Three Months Ended December 31, 2008
Total revenue	\$1.46 billion	\$998.8 million
Net earnings (loss) attributable to common shareholders	\$69.3 million	(\$14.9 million)
Net earnings (loss) per diluted share attributable to common shareholders	\$0.30	(\$0.07)
Cash flow from operations	\$12.6 million	\$60.5 million

	Twelve Months Ended December 31, 2009	Twelve Months Ended December 31, 2008
Total revenue	\$5.83 billion	\$4.25 billion
Net earnings (loss) attributable to common shareholders	\$222.3 million	(\$179.0 million)
Net earnings (loss) per diluted share attributable to common shareholders	\$0.97	(\$0.85)
Cash flow from operations	\$380.3 million	\$4.6 million

The following are summary financial and operational results for the operating segments of FNF for the three-month and twelve-month periods ended December 31, 2009 and 2008:

Fidelity National Title Group ("FNT")

	Three Months Ended December 31, 2009	Three Months Ended December 31, 2008
Total revenue	\$1.34 billion	\$896.2 million
Pre-tax earnings (loss)	\$109.6 million	(\$9.7 million)
Pre-tax margin	8.2%	N/A

	Twelve Months Ended December 31, 2009	Twelve Months Ended December 31, 2008
Total revenue	\$5.39 billion	\$3.82 billion
Pre-tax earnings (loss)	\$370.0 million	(\$231.0 million)
Pre-tax margin	6.9%	N/A

Month	Direct Orders Opened	Direct Orders Closed
October 2009	207,300	133,700
November 2009	172,400	127,100
December 2009	170,900	139,800
Fourth Quarter 2009	<u>550.600</u>	400.600
Month	Direct Orders Opened	Direct Orders Closed
October 2008	122,700	89,300
November 2008	101,400	66,800
December 2008	204,100	89,200
Fourth Quarter 2008	428.200	<u>245.300</u>

	Open Commercial <u>Orders</u>	Closed Commercial <u>Orders</u>	Commercial Revenue (In thousands)	Commercial Fee Per File
4th Quarter 2009	19,200	13,700	\$62,700	\$4,600
4th Quarter 2008	13,600	7,900	\$38,300	\$4,800

⁻ The preceding table only includes commercial activity from FNF's commercial offices in the national commercial division and does not attempt to capture potential commercial activity in our local offices.

Specialty Insurance

	Three Months Ended December 31, 2009	Three Months Ended December 31, 2008
Total revenue	\$92.8 million	\$97.3 million
Pre-tax earnings	\$8.7 million	\$18.2 million
Pre-tax margin	9.4%	18.7%

	Twelve Months Ended December 31, 2009	Twelve Months Ended December 31, 2008
Total revenue	\$380.3 million	\$383.3 million
Pre-tax earnings	\$43.6 million	\$35.0 million
Pre-tax margin	11.5%	9.1%

[&]quot;Despite operating against a difficult economic backdrop, 2009 was a year of significant accomplishments that has Fidelity National Financial well positioned as we enter 2010," said Chairman William P. Foley, II. "We generated total revenue of \$5.8 billion, pre-tax profits of \$345 million, net earnings of \$222 million and cash flow from operations of \$380 million. All of these were significant increases over our 2008 results."

"The December 2008 acquisition of Lawyers Title and Commonwealth Title was fully integrated during the first half of 2009. From January through March, we aggressively removed costs from those operations and were able to return them to operational profitability by the month of March. The integration of Lawyers and Commonwealth was completed during the second quarter, with an overall total cost reduction of nearly \$265 million. We eliminated approximately 2,300 positions, more than 40% of the employees transferred at closing, and more than 240 offices as part of the aggressive integration. These underwriters are fully integrated into the FNF family and we look forward to their continued significant contribution to our market-leading title insurance business in 2010 and beyond."

"In April, we were successful in issuing 18.2 million shares of our common stock for approximately \$331 million in proceeds to further strengthen our balance sheet. Those proceeds were primarily used to reduce the outstanding balance on our credit facility, repurchase our existing public debt and to make a capital infusion into Lawyers Title to bolster that underwriter's balance sheet. Throughout 2009, we reduced our outstanding debt by nearly \$490 million, while also growing our equity by almost \$460 million. As a result, our debt to capital ratio ended the year at 21%, after beginning 2009 at more than 32% and book value per share increased by more than \$1.10, or 8%, from the beginning of 2009, ending at \$14.41 on December 31, 2009."

"We are proud of our accomplishments in 2009, but we are never satisfied. We will continue to manage our title business as we always have, with continued dedication to our weekly operating metrics as we seek to maximize profitability in any market environment. As always, we remain committed to our ultimate goal of continuing to create value for our shareholders."

Fidelity National Financial, Inc. (NYSE:FNF), is a leading provider of title insurance, mortgage services, specialty insurance, claims management services and information services. FNF is the nation's largest title insurance company through its title insurance underwriters - Fidelity National Title, Chicago Title, Commonwealth Land Title, Lawyers Title, Ticor Title, Security Union Title and Alamo Title - that collectively issue more title insurance policies than any other title company in the United States. FNF also provides flood insurance, personal lines insurance and home warranty insurance through its specialty insurance business. FNF also is a leading provider of outsourced claims management services to large corporate and public sector entities through its minority-owned subsidiary, Sedgwick CMS. FNF is also a leading information services company in the human resource, retail and transportation markets through another minority-owned subsidiary, Ceridian Corporation. More information about FNF can be found at www.fnf.com.

This press release contains forward-looking statements that involve a number of risks and uncertainties. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. Forward-looking statements are based on management's beliefs, as well as assumptions made by, and information currently available to, management. Because such statements are based on expectations as to future economic performance and are not statements of fact, actual results may differ materially from those projected. We undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise. The risks and uncertainties which forward-looking statements are subject to include, but are not limited to: changes in general economic, business and political conditions, including changes in the financial markets; weakness or adverse changes in the level of real estate activity, which may be caused by, among other things, high or increasing interest rates, a limited supply of mortgage funding or a weak U. S. economy; our potential inability to find suitable acquisition candidates, acquisitions in lines of business that will not necessarily be limited to our traditional areas of focus, or difficulties in integrating acquisitions; our dependence on operating subsidiaries as a source of cash flow; significant competition that our operating subsidiaries face; compliance with extensive government regulation of our operating subsidiaries; and other risks detailed in the "Statement Regarding Forward-Looking Information," "Risk Factors" and other sections of the Company's Form 10-K and other filings with the Securities and Exchange Commission.

SOURCE: Fidelity National Financial, Inc. CONTACT: Daniel Kennedy Murphy, Senior Vice President and Treasurer, 904-854-8120, dkmurphy@fnf.com

FIDELITY NATIONAL FINANCIAL, INC. SUMMARY OF EARNINGS

(In thousands, except per share amounts and order information)

	Three months ended		Twelve months ended	
	Decemb	er 31,	December	r 31,
	2009	2008	2009	2008
	(Unaudited	i)	(Unaudi	ted)
Direct title premiums	\$353,250	\$227,896	\$1,475,303	\$1,140,266
Agency title premiums	638,187	383,623	2,452,253	1,554,743
Total title premiums	991,437	611,519	3,927,556	2,695,009
Escrow, title-related and other fees	323,464	268,007	1,352,876	1,071,277
Total title and escrow	1,314,901	879,526	5,280,432	3,766,286
Specialty insurance	89,470	94,502	366,036	373,392
Interest and investment income	41,548	31,401	154,456	133,964
Realized gains and losses	9,368	(6,585)	27,452	(22,453)
Total revenue	1,455,287	998,844	5,828,376	4,251,189
Personnel costs	389,384	282,520	1,649,775	1,321,964
Other operating expenses	319,409	305,110	1,343,452	1,179,853
Agent commissions	505,272	306,352	1,951,732	1,218,044
Depreciation and amortization	24,555	28,407	109,206	122,100
Claim loss expense	102,343	82,808	392,577	630,404
Interest expense	8,320	14,633	36,675	58,580
Total expenses	1,349,283	1,019,830	5,483,417	4,530,945
Earnings (loss) from continuing operations before taxes	106,004	(20,986)	344,959	(279,756)
Income tax expense	38,759	(12,962)	106,839	(119,944)
Earnings (loss) from continuing operations before equity investments	67,245	(8,024)	238,120	(159,812)
Earnings (loss) from equity investments	2,291	(5,990)	(11,704)	(13,375)
Net earnings (loss) from continuing operations	69,536	(14,014)	226,416	(173,187)
Discontinued operations, net of tax	(12)	(993)	(1,881)	(10,039)
Net earnings (loss)	69,536	(15,007)	224,535	(183,226)
Non-controlling interest earnings (loss)	214	(123)	2,224	(4,210)
Net earnings (loss) attributable to common shareholders	\$69,322	(\$14,884)	\$222,311	(\$179,016)
Earnings per share: Net earnings (loss) from continuing operations attributable to common shareholders - basic	\$0.30	(\$0.07)	\$0.99	(\$0.85)
Net earnings (loss) from continuing operations attributable to common shareholders - diluted	\$0.30	(\$0.07)	\$0.97	(\$0.85)
Weighted average shares - basic	228,502	209,283	224,674	209,974
Weighted average shares – diluted	231,676	209,283	228,485	209,974
Direct operations orders opened	550,600	428,200	2,611,400	1,860,400
Direct operations orders closed	400,600	245,300	1,792,000	1,121,200
Fee per file	\$1,368	\$1,455	\$1,248	\$1,503
Actual title claims paid	\$148,864	\$50,331	\$388,101	\$278,162

FIDELITY NATIONAL FINANCIAL, INC. SEGMENT INFORMATION

(In thousands) (Unaudited)

Interest and investment income Realized gains and losses 9.368 9.043 470 (145) Total revenue 1.455.287 1,338.659 92.832 23,796 Personnel costs 389.384 366,075 11,197 12,112 Cher operating expenses 319,409 267,330 37,389 14,690 Agent commissions 505,272 505,272 Depreciation and amortization 24,555 22,277 1,194 1,084 Claim loss expense 102,343 67,983 34,360 Interest expenses 8,320 104 3 8,213 Total expenses 1,349,283 1,229,041 84,143 36,099 Pretax earnings from continuing operations 106,004 109,618 8,689 (12,303) Pretax margin 7.3% 8.2% 9.4% Copen orders 550,600 550,600 Closed orders 400,600 400,600 Three Months Ended December 31, 2008 Gross operating revenue 31,401 28,978 2,662 (239) Realized gains and losses 70,4028 874,028 872,614 894,502 894,502 Total revenue 998,844 896,226 97,266 5,352 Personnel cost 282,520 266,865 10,775 4,880 Other operating expenses 305,110 252,555 37,088 15,467 Agent commissions 306,352 306,352 Depreciation and amortization 28,407 27,319 671 417 Claim loss expense 14,633 581 24 14,028 Total expenses 1,019,830 905,923 79,115 34,792 Pretax margin 18,7% Pretax margin - 18,7% Open orders 428,200 428,200 Open orders 428,200 428,200 Open orders 428,200 428,200 Closed orders 245,300 245,300	Three Months Ended December 31, 2009 Gross operating revenue	Consolidated \$1,404,371	<u>FNT</u> \$1,296,225	Specialty Insurance \$89,470	Corporate and Other \$18,676
Total revenue 1,455,287 1,338,659 92,832 23,796 Personnel costs 389,384 366,075 11,197 12,112 Other operating expenses 319,409 267,330 37,389 14,690 Agent commissions 505,272 505,272	Interest and investment income	41,548	33,391	2,892	5,265
Personnel costs 389,384 366,075 11,197 12,112	Realized gains and losses	9,368	9,043	470	(145)
Other operating expenses Agent commissions 319,409 267,330 37,389 14,690 Agent commissions 505,272 505,272	Total revenue	1,455,287	1,338,659	92,832	23,796
Agent commissions 505,272 505,272 Depreciation and amortization 24,555 22,277 1,194 1,084 Claim loss expense 102,343 67,983 34,360 Interest expense 8,320 104 3 8,213 Total expenses 1,349,283 1,229,041 84,143 36,099 Pretax earnings from continuing operations 106,004 109,618 8,689 (12,303) Pretax margin 7.3% 8.2% 9.4% Open orders 550,600 550,600 Closed orders 400,600 400,600 Three Months Ended December 31, 2008 Consolidated Pocember 31, 2008 5974,028 872,614 894,502 \$6,912 Interest and investment income Realized gains and losses (6,585) (5,366) 102 (1,321) Total revenue 998,844 896,226 97,266 5,352 Personnel costs 282,520 266,865 10,775 4,880	Personnel costs	389,384	366,075	11,197	12,112
Depreciation and amortization Claim loss expense 102,343 67,983 34,360	Other operating expenses	319,409	267,330	37,389	14,690
Claim loss expense	Agent commissions	505,272	505,272		
Interest expense	Depreciation and amortization	24,555	22,277	1,194	1,084
Total expenses 1,349,283 1,229,041 84,143 36,099 Pretax earnings from continuing operations 106,004 109,618 8,689 (12,303) Pretax margin 7.3% 8.2% 9.4% — Open orders 550,600 550,600 — — Closed orders 400,600 400,600 — — Three Months Ended December 31, 2008 ENT Specialty Insurance Sequence Corporate and Other Sos operating revenue 31,401 28,978 2,662 (239) Interest and investment income Realized gains and losses (6,585) (5,366) 102 (1,321) Total revenue 998,844 896,226 97,266 5,352 Personnel costs 282,520 266,865 10,775 4,880 Other operating expenses 305,110 252,555 37,088 15,467 Agent commissions 28,407 27,319 671 417 Claim loss expense 14,633 581 24 14,028 Total expenses	Claim loss expense	102,343	67,983	34,360	-
Pretax earnings from continuing operations 106,004 109,618 8,689 (12,303) Pretax margin 7.3% 8.2% 9.4% — Open orders 550,600 550,600 — — Closed orders 400,600 400,600 — — Three Months Ended December 31, 2008 Consolidated Sy74,028 FNT Insurance Sy74,028 Corporate Insurance Sy74,028 Corporate Insurance Sy74,028 Corporate Insurance Sy74,028 Specialty Insurance Sy74,028 Corporate	Interest expense	8,320	104	3	8,213
operations 106,004 109,618 8,689 (12,303) Pretax margin 7.3% 8.2% 9.4% — Open orders 550,600 550,600 — — Closed orders 400,600 550,600 — — Three Months Ended December 31, 2008 ENT Insurance Insurance and Other Secialty Insurance and Other S872,614 \$94,502 \$6,912 Interest and investment income Realized gains and losses 31,401 28,978 2,662 (239) Total revenue 998,844 896,226 97,266 5,352 Personnel costs 282,520 266,865 10,775 4,880 Other operating expenses 305,110 252,555 37,088 15,467 Agent commissions 306,352 306,352 — — Depreciation and amortization 28,407 27,319 671 417 Claim loss expense 14,633 581 24 14,028 Total expenses 1,019,830 905,923 79,115 34,792	Total expenses	1,349,283	1,229,041	84,143	36,099
Open orders 550,600 550,600		106,004	109,618	8,689	(12,303)
Closed orders 400,600 400,600 — — Three Months Ended December 31, 2008 Gross operating revenue Consolidated \$974,028 FNT sq.2,614 Specialty Insurance sq.2 sq.6912 Corporate and Other sq.7,614 \$94,502 \$6,912 Interest and investment income Realized gains and losses Total revenue 31,401 28,978 2,662 (239) Personnel costs Other operating expenses Agent commissions Other operating expenses Agent commissions Depreciation and amortization Claim loss expense 14,633 282,520 266,865 10,775 4,880 Depreciation and amortization Claim loss expense Interest expense Total expenses Total expenses 14,633 58,251 30,557 — Interest expense Continuing operations 1,019,830 905,923 79,115 34,792 Pretax earnings (loss) from continuing operations (20,986) (9,697) 18,151 (29,440) Pretax margin — — — — — Open orders 428,200 428,200 — — — Closed orders 245,300 245,300 — — —	Pretax margin	7.3%	8.2%	9.4%	-
Three Months Ended December 31, 2008 Consolidated FNT Insurance Specialty Insurance and Other and Other should be and Other and Other should be and Othe	Open orders	550,600	550,600		ET A
December 31, 2008 Gross operating revenue Consolidated \$974,028 FNT \$872,614 Insurance \$94,502 and Other \$6,912 Interest and investment income Realized gains and losses Total revenue 31,401 (6,585) 28,978 (5,366) 2,662 (1,321) (239) (1,321) Personnel costs Other operating expenses Agent commissions 282,520 305,110 252,555 37,088 266,865 10,775 4,880 10,775 4,880 4,880 252,555 37,088 15,467 4,880 Depreciation and amortization Claim loss expense Interest expense 28,407 27,319 30,557 27,319 417 671 417 417 Interest expense Total expenses 14,633 1,019,830 581 905,923 24 14,028 14,028 Pretax earnings (loss) from continuing operations (20,986) (9,697) 18,151 (29,440) Pretax margin	Closed orders	400,600	400,600	1.77	-
Gross operating revenue \$974,028 \$872,614 \$94,502 \$6,912 Interest and investment income Realized gains and losses 31,401 28,978 2,662 (239) Realized gains and losses (6,585) (5,366) 102 (1,321) Total revenue 998,844 896,226 97,266 5,352 Personnel costs 282,520 266,865 10,775 4,880 Other operating expenses 305,110 252,555 37,088 15,467 Agent commissions 306,352 306,352					
Interest and investment income Realized gains and losses					
Realized gains and losses (6,585) (5,366) 102 (1,321) Total revenue 998,844 896,226 97,266 5,352 Personnel costs 282,520 266,865 10,775 4,880 Other operating expenses 305,110 252,555 37,088 15,467 Agent commissions 306,352 306,352 Depreciation and amortization 28,407 27,319 671 417 Claim loss expense 82,808 52,251 30,557 Interest expense 14,633 581 24 14,028 Total expenses 1,019,830 905,923 79,115 34,792 Pretax earnings (loss) from continuing operations (20,986) (9,697) 18,151 (29,440) Pretax margin 18.7% Open orders 428,200 428,200 Closed orders 245,300 245,300	December 31, 2008		10 C 2 - 13 C	Insurance	and Other
Total revenue 998,844 896,226 97,266 5,352 Personnel costs Other operating expenses Agent commissions Depreciation and amortization Claim loss expense Interest expense Total expenses 305,110 252,555 37,088 306,352 306,352 306,352 27,319 82,808 52,251 30,557 	December 31, 2008		10 C 2 - 13 C	Insurance	and Other
Personnel costs 282,520 266,865 10,775 4,880 Other operating expenses 305,110 252,555 37,088 15,467 Agent commissions 306,352 306,352	December 31, 2008 Gross operating revenue Interest and investment income	\$974,028 31,401	\$872,614 28,978	\$94,502 2,662	and Other \$6,912 (239)
Other operating expenses 305,110 252,555 37,088 15,467 Agent commissions 306,352 306,352 Depreciation and amortization 28,407 27,319 671 417 Claim loss expense 82,808 52,251 30,557 Interest expense 14,633 581 24 14,028 Total expenses 1,019,830 905,923 79,115 34,792 Pretax earnings (loss) from continuing operations (20,986) (9,697) 18,151 (29,440) Pretax margin 18.7% Open orders 428,200 428,200 Closed orders 245,300 245,300	December 31, 2008 Gross operating revenue Interest and investment income Realized gains and losses	\$974,028 31,401 (6,585)	\$872,614 28,978 (5,366)	\$94,502 2,662 102	and Other \$6,912 (239) (1,321)
Agent commissions 306,352 306,352 <t< td=""><td>December 31, 2008 Gross operating revenue Interest and investment income Realized gains and losses</td><td>\$974,028 31,401 (6,585)</td><td>\$872,614 28,978 (5,366)</td><td>\$94,502 2,662 102</td><td>and Other \$6,912 (239) (1,321)</td></t<>	December 31, 2008 Gross operating revenue Interest and investment income Realized gains and losses	\$974,028 31,401 (6,585)	\$872,614 28,978 (5,366)	\$94,502 2,662 102	and Other \$6,912 (239) (1,321)
Depreciation and amortization 28,407 27,319 671 417 Claim loss expense Interest expense 82,808 52,251 30,557 Interest expense Total expenses 14,633 581 24 14,028 Pretax earnings (loss) from continuing operations (20,986) (9,697) 18,151 (29,440) Pretax margin 18.7% Open orders Closed orders 428,200 428,200 Closed orders 245,300 245,300	December 31, 2008 Gross operating revenue Interest and investment income Realized gains and losses Total revenue	\$974,028 31,401 (6,585) 998,844	\$872,614 28,978 (5,366) 896,226	\$94,502 2,662 102 97,266	\$6,912 (239) (1,321) 5,352
Claim loss expense 82,808 52,251 30,557 Interest expense 14,633 581 24 14,028 Total expenses 1,019,830 905,923 79,115 34,792 Pretax earnings (loss) from continuing operations (20,986) (9,697) 18,151 (29,440) Pretax margin 18.7% Open orders 428,200 428,200 Closed orders 245,300 245,300	December 31, 2008 Gross operating revenue Interest and investment income Realized gains and losses Total revenue Personnel costs	\$974,028 31,401 (6,585) 998,844 282,520	\$872,614 28,978 (5,366) 896,226 266,865	\$94,502 2,662 102 97,266 10,775	(239) (1,321) 5,352 4,880
Interest expense	December 31, 2008 Gross operating revenue Interest and investment income Realized gains and losses Total revenue Personnel costs Other operating expenses	\$974,028 31,401 (6,585) 998,844 282,520 305,110	\$872,614 28,978 (5,366) 896,226 266,865 252,555	\$94,502 2,662 102 97,266 10,775	(239) (1,321) 5,352 4,880
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Pretax earnings (loss) from continuing operations (20,986) (9,697) 18,151 (29,440) Pretax margin 18.7% Open orders Closed orders 428,200 428,200 245,300 245,300	December 31, 2008 Gross operating revenue Interest and investment income Realized gains and losses Total revenue Personnel costs Other operating expenses Agent commissions Depreciation and amortization	\$974,028 31,401 (6,585) 998,844 282,520 305,110 306,352 28,407	\$872,614 28,978 (5,366) 896,226 266,865 252,555 306,352 27,319	97,266 10,775 37,088 	(239) (1,321) 5,352 4,880 15,467
continuing operations (20,986) (9,697) 18,151 (29,440) Pretax margin 18.7% Open orders 428,200 428,200 Closed orders 245,300 245,300	December 31, 2008 Gross operating revenue Interest and investment income Realized gains and losses Total revenue Personnel costs Other operating expenses Agent commissions Depreciation and amortization Claim loss expense	\$974,028 31,401 (6,585) 998,844 282,520 305,110 306,352 28,407 82,808	\$872,614 28,978 (5,366) 896,226 266,865 252,555 306,352 27,319 52,251 581	97,266 10,775 37,088 671 30,557 24	36,912 (239) (1,321) 5,352 4,880 15,467 417
Open orders 428,200 428,200 Closed orders 245,300 245,300	December 31, 2008 Gross operating revenue Interest and investment income Realized gains and losses Total revenue Personnel costs Other operating expenses Agent commissions Depreciation and amortization Claim loss expense Interest expense	\$974,028 31,401 (6,585) 998,844 282,520 305,110 306,352 28,407 82,808 14,633	\$872,614 28,978 (5,366) 896,226 266,865 252,555 306,352 27,319 52,251 581	97,266 10,775 37,088 671 30,557 24	and Other \$6,912 (239) (1,321) 5,352 4,880 15,467 417 14,028
Closed orders 245,300 245,300	December 31, 2008 Gross operating revenue Interest and investment income Realized gains and losses Total revenue Personnel costs Other operating expenses Agent commissions Depreciation and amortization Claim loss expense Interest expense Total expenses Pretax earnings (loss) from	\$974,028 31,401 (6,585) 998,844 282,520 305,110 306,352 28,407 82,808 14,633 1,019,830	\$872,614 28,978 (5,366) 896,226 266,865 252,555 306,352 27,319 52,251 581 905,923	97,266 10,775 37,088 	and Other \$6,912 (239) (1,321) 5,352 4,880 15,467 417 14,028 34,792
Closed orders 245,300 245,300	December 31, 2008 Gross operating revenue Interest and investment income Realized gains and losses Total revenue Personnel costs Other operating expenses Agent commissions Depreciation and amortization Claim loss expense Interest expense Total expenses Pretax earnings (loss) from continuing operations	\$974,028 31,401 (6,585) 998,844 282,520 305,110 306,352 28,407 82,808 14,633 1,019,830 (20,986)	\$872,614 28,978 (5,366) 896,226 266,865 252,555 306,352 27,319 52,251 581 905,923	97,266 10,775 37,088 	and Other \$6,912 (239) (1,321) 5,352 4,880 15,467 417 14,028 34,792
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FIDELITY NATIONAL FINANCIAL, INC. SEGMENT INFORMATION

(In thousands) (Unaudited)

Twelve Months Ended December 31, 2009	Consolidated	FNT	Specialty Insurance	Corporate and Other
Gross operating revenue	\$5,646,468	\$5,228,194	\$366,036	\$52,238
Interest and investment income	154,456	138,339	12,293	3,824
Realized gains and losses	27,452	27,052	1,926	(1,526)
Total revenue	5,828,376	5,393,585	380,255	54,536
Personnel costs	1,649,775	1,565,295	45,349	39,131
Other operating expenses	1,343,452	1,140,669	158,277	44,506
Agent commissions	1,951,732	1,951,732	-	
Depreciation and amortization	109,206	100,476	5,118	3,612
Claim loss expense	392,577	264,674	127,903	
Interest expense	36,675	753	30	35,892
Total expenses	5,483,417	5,023,599	336,677	123,141
Pretax earnings from continuing	500000000000000000000000000000000000000	100000000000000000000000000000000000000	500000	115052500
operations	344,959	369,986	43,578	(68,605)
Pretax margin	5.9%	6.9%	11.5%	=
Open orders	2,611,400	2,611,400	-	
Closed orders	1,792,000	1,792,000	-	-
Twelve Months Ended			Consists	Corporato
December 31, 2008	Consolidated	FNT	Specialty Insurance	Corporate and Other
Gross operating revenue	\$4,139,678	\$3,729,259	\$373,392	The same of the sa
	100000000000000000000000000000000000000		φ313,39Z	\$37,027
Interest and investment income	133.064	120 157		
Interest and investment income	133,964	120,157	12,929	878
Realized gains and losses Total revenue	133,964 (22,453) 4,251,189	120,157 (32,889) 3,816,527		
Realized gains and losses Total revenue	(22,453) 4,251,189	(32,889) 3,816,527	12,929 (3,007) 383,314	878 13,443 51,348
Realized gains and losses Total revenue Personnel costs	(22,453) 4,251,189 1,321,964	(32,889) 3,816,527 1,253,563	12,929 (3,007) 383,314 45,228	878 13,443 51,348 23,173
Realized gains and losses Total revenue Personnel costs Other operating expenses	(22,453) 4,251,189 1,321,964 1,179,853	(32,889) 3,816,527 1,253,563 964,282	12,929 (3,007) 383,314	878 13,443 51,348
Realized gains and losses Total revenue Personnel costs Other operating expenses Agent commissions	(22,453) 4,251,189 1,321,964 1,179,853 1,218,044	(32,889) 3,816,527 1,253,563 964,282 1,218,044	12,929 (3,007) 383,314 45,228 158,269	878 13,443 51,348 23,173 57,302
Realized gains and losses Total revenue Personnel costs Other operating expenses Agent commissions Depreciation and amortization	(22,453) 4,251,189 1,321,964 1,179,853 1,218,044 122,100	(32,889) 3,816,527 1,253,563 964,282 1,218,044 114,989	12,929 (3,007) 383,314 45,228 158,269 4,896	878 13,443 51,348 23,173
Realized gains and losses Total revenue Personnel costs Other operating expenses Agent commissions Depreciation and amortization Claim loss expense	(22,453) 4,251,189 1,321,964 1,179,853 1,218,044 122,100 630,404	(32,889) 3,816,527 1,253,563 964,282 1,218,044 114,989 490,952	12,929 (3,007) 383,314 45,228 158,269 4,896 139,452	878 13,443 51,348 23,173 57,302 2,215
Realized gains and losses Total revenue Personnel costs Other operating expenses Agent commissions Depreciation and amortization	(22,453) 4,251,189 1,321,964 1,179,853 1,218,044 122,100	(32,889) 3,816,527 1,253,563 964,282 1,218,044 114,989	12,929 (3,007) 383,314 45,228 158,269 4,896	878 13,443 51,348 23,173 57,302
Realized gains and losses Total revenue Personnel costs Other operating expenses Agent commissions Depreciation and amortization Claim loss expense Interest expense	(22,453) 4,251,189 1,321,964 1,179,853 1,218,044 122,100 630,404 58,580	(32,889) 3,816,527 1,253,563 964,282 1,218,044 114,989 490,952 5,657	12,929 (3,007) 383,314 45,228 158,269 4,896 139,452 487	878 13,443 51,348 23,173 57,302 2,215 52,436
Realized gains and losses Total revenue Personnel costs Other operating expenses Agent commissions Depreciation and amortization Claim loss expense Interest expense Total expenses	(22,453) 4,251,189 1,321,964 1,179,853 1,218,044 122,100 630,404 58,580	(32,889) 3,816,527 1,253,563 964,282 1,218,044 114,989 490,952 5,657	12,929 (3,007) 383,314 45,228 158,269 4,896 139,452 487	878 13,443 51,348 23,173 57,302 2,215 52,436
Realized gains and losses Total revenue Personnel costs Other operating expenses Agent commissions Depreciation and amortization Claim loss expense Interest expense Total expenses Pretax earnings (loss) from	(22,453) 4,251,189 1,321,964 1,179,853 1,218,044 122,100 630,404 58,580 4,530,945	(32,889) 3,816,527 1,253,563 964,282 1,218,044 114,989 490,952 5,657 4,047,487	12,929 (3,007) 383,314 45,228 158,269 4,896 139,452 487 348,332	878 13,443 51,348 23,173 57,302 2,215 52,436 135,126
Realized gains and losses Total revenue Personnel costs Other operating expenses Agent commissions Depreciation and amortization Claim loss expense Interest expense Total expenses Pretax earnings (loss) from continuing operations	(22,453) 4,251,189 1,321,964 1,179,853 1,218,044 122,100 630,404 58,580 4,530,945	(32,889) 3,816,527 1,253,563 964,282 1,218,044 114,989 490,952 5,657 4,047,487	12,929 (3,007) 383,314 45,228 158,269 4,896 139,452 487 348,332	878 13,443 51,348 23,173 57,302 2,215 52,436 135,126

FIDELITY NATIONAL FINANCIAL, INC. SUMMARY BALANCE SHEET INFORMATION

(In thousands, except per share amounts)

	December 31,	December 31,
	(Unaudited)	2008
	(Ollaudited)	
Cash and investment portfolio	\$4,887,411	\$4,691,790
Goodwill	1,455,237	1,581,658
Title plant	407,495	431,591
Total assets	7,942,071	8,368,240
Notes payable	861,878	1,350,849
Reserve for claim losses	2,541,420	2,738,625
Secured trust deposits	373,339	474,073
Total equity	3,315,749	2,856,772
Book value per share	\$14.41	\$13.29