

**ANNUAL STATEMENT**

**OF THE**

**CHICAGO TITLE**

**INSURANCE COMPANY**

**OF OREGON**

**of** **PORTLAND**

**in the state of** **OREGON**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE YEAR ENDED**  
**December 31, 2007**

**TITLE**

**2007**



50490200720100100

ANNUAL STATEMENT  
For the Year Ended December 31, 2007  
OF THE CONDITION AND AFFAIRS OF THE  
Chicago Title Insurance Company of Oregon

NAIC Group Code

0670

(Current Period)

0670

(Prior Period)

NAIC Company Code

50490

Employer's ID Number

93-0585470

Organized under the Laws of

OR

, State of Domicile or Port of Entry

OR

Country of Domicile

US

Incorporated/Organized:

May 1, 1970

Commenced Business:

May 1, 1970

Statutory Home Office:

888 S.W. Fifth Avenue

Portland, OR

97204

(Street and Number)

(City, State and Zip Code)

Main Administrative Office:

601 Riverside Ave

Jacksonville, FL

32204

904-854-8100

(Street and Number)

(City, State and Zip Code)

(Area Code)(Telephone Number)

Mail Address:

601 Riverside Ave

Jacksonville, FL

32204

(Street and Number)

(City, State and Zip Code)

Primary Location of Books and Records:

171 North Clark Street 8th Floor

Chicago, IL

60601

312-223-2000

(Street and Number)

(City, State and Zip Code)

(Area Code)(Telephone Number)

Internet Website Address:

www.fnf.com

Statutory Statement Contact:

Jan R. Wilson

904-854-8100

(Name)

(Area Code)(Telephone Number)(Extension)

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(E-Mail Address)

(Fax Number)

OFFICERS

	Name	Title
1.	Bradley Jack London	President
2.	Todd Chliveny Johnson	SVP & Corporate Secretary
3.	Anthony John Park	EVP & Chief Financial Officer

Vice-Presidents

Name	Title	Name	Title
Thomas Edgar Evans Jr.	EVP	Patrick Gerard Farenga	SVP & Treasurer
Peter Tadeusz Sadowski	EVP	Alan Lynn Stinson	EVP
Gary Robert Urquhart	EVP		

DIRECTORS OR TRUSTEES

Diane Dolores Kinkade	Bradley Jack London	Malcolm David Newkirk	Raymond Randall Quirk
Tammy Denice Weaver #			

State of Florida  
County of Duval ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Raymond Randall Quirk	Todd Chliveny Johnson	Anthony John Park
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
Chairman and CEO	SVP & Corporate Secretary	EVP & Chief Financial Officer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this

day of

, 2008

a. Is this an original filing?

YES [ X ] NO [ ]

b. If no:

1. State the amendment number

2. Date filed

3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	23,231,311		23,231,311	23,637,565
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				498,431
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 949,249 , Schedule E-Part 1), cash equivalents (\$ 0				
Schedule E-Part 2) and short-term investments (\$ 2,079,712 , Schedule DA)	3,028,961		3,028,961	2,593,871
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)	160,874		160,874	158,667
8. Receivables for securities				
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	26,421,146		26,421,146	26,888,534
11. Title plants less \$ 0 charged off (for Title insurers only)	612,207		612,207	612,207
12. Investment income due and accrued	298,120		298,120	366,578
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	215,708	72,403	143,305	163,531
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers				
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon	140,435		140,435	177,751
16.2 Net deferred tax asset	1,584,438	1,234,568	349,870	376,715
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software				
19. Furniture and equipment, including health care delivery assets (\$ 0 )	21,356	21,356		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates				233,708
22. Health care (\$ 0 ) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	254,645	254,645		
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	29,548,055	1,582,972	27,965,083	28,819,024
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	29,548,055	1,582,972	27,965,083	28,819,024

DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				
2301. Prepays	103,570	103,570		
2302. Leasehold Improvements	72,884	72,884		
2303. Other Assets	78,191	78,191		
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	254,645	254,645		

LIABILITIES, SURPLUS AND OTHER FUNDS		
	1	2
	Current Year	Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	484,242	362,802
2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1)	10,648,750	10,691,557
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 12)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	1,809,149	2,594,680
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	345,230	324,200
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	749,053	809,083
15. Provision for unauthorized reinsurance		
16. Net adjustment in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	342,149	27,581
19. Payable for securities		
20. Aggregate write-ins for other liabilities	19,623	21,409
21. Total liabilities (Lines 1 through 20)	14,398,196	14,831,312
22. Aggregate write-ins for special surplus funds		
23. Common capital stock	300,000	300,000
24. Preferred capital stock		
25. Aggregate write-ins for other than special surplus funds		
26. Surplus notes		
27. Gross paid in and contributed surplus	2,433,152	2,433,152
28. Unassigned funds (surplus)	10,833,735	11,254,560
29. Less treasury stock, at cost:		
29.1 0 shares common (value included in Line 23 \$ 0 )		
29.2 0 shares preferred (value included in Line 24 \$ 0 )		
30. Surplus as regards policyholders (Lines 22 to 28 less 29)(Page 4, Line 32)	13,566,887	13,987,712
31. Totals (Page 2, Line 26, Col. 3)	27,965,083	28,819,024

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 3 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 3 above)		
2001. Outstanding Checks Greater Than 1 Year Old	19,623	21,409
2002.		
2003.		
2098. Summary of remaining write-ins for Line 20 from overflow page		
2099. Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)	19,623	21,409
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

OPERATIONS AND INVESTMENT EXHIBIT STATEMENT OF INCOME		
	1	2
	Current Year	Prior Year
OPERATING INCOME		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	26,265,761	32,860,688
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	5,519,830	6,285,659
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	1,473,625	1,782,112
2. Aggregate write-ins for other operating income		
3. Total Operating Income (Lines 1 through 2)	33,259,216	40,928,459
DEDUCT:		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	655,119	301,247
5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)	28,329,828	33,974,377
6. Aggregate write-ins for other operating deductions		
7. Total Operating Deductions	28,984,947	34,275,624
8. Net operating gain or (loss) (Lines 3 minus 7)	4,274,269	6,652,835
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	1,152,795	1,545,640
10. Net realized capital gains (losses) less capital gains tax of \$ (731) (Exhibit of Capital Gains (Losses))	(1,358)	(19,229)
11. Net investment gain (loss) (Lines 9 + 10)	1,151,437	1,526,411
OTHER INCOME		
12. Aggregate write-ins for miscellaneous income or (loss)		
13. Net income after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	5,425,706	8,179,246
14. Federal and foreign income taxes incurred	1,512,478	2,934,522
15. Net income (Lines 13 minus 14)	3,913,228	5,244,724
CAPITAL AND SURPLUS ACCOUNT		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)	13,987,712	13,508,979
17. Net income (from Line 15)	3,913,228	5,244,724
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	(66,081)	(37,536)
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income tax	(393,926)	(185,690)
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	699,682	206,688
22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in		
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders	(5,200,000)	(5,500,000)
29. Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus	626,272	750,547
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	(420,825)	478,733
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)	13,566,887	13,987,712

DETAILS OF WRITE-INS		
0201.		
0202.		
0203.		
0298. Summary of remaining write-ins for Line 2 from overflow page		
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 2 above)		
0601.		
0602.		
0603.		
0698. Summary of remaining write-ins for Line 6 from overflow page		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)		
1201.		
1202.		
1203.		
1298. Summary of remaining write-ins for Line 12 from overflow page		
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)		
3001. Adjustment for pension and other post retirement benefits plans	626,272	750,547
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	626,272	750,547

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	26,521,760	33,360,529
2. Net investment income	1,497,687	1,857,457
3. Miscellaneous income	6,993,455	8,067,771
4. Total (Lines 1 through 3)	35,012,902	43,285,757
5. Benefit and loss related payments	533,679	1,162,459
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	29,156,144	34,767,641
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	1,080,506	2,760,017
10. Total (Lines 5 through 9)	30,770,329	38,690,117
11. Net cash from operations (Line 4 minus Line 10)	4,242,573	4,595,640
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	10,800,729	8,440,629
12.2 Stocks	8,982,428	5,447,375
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	19,783,157	13,888,004
13. Cost of investments acquired (long-term only):		
13.1 Bonds	10,738,246	9,770,172
13.2 Stocks	8,483,997	4,988,688
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	19,222,243	14,758,860
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	560,914	(870,856)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	5,200,000	5,500,000
16.6 Other cash provided (applied)	831,603	1,353,522
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(4,368,397)	(4,146,478)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	435,090	(421,694)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	2,593,871	3,015,565
19.2 End of year (Line 18 plus Line 19.1)	3,028,961	2,593,871

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.		
20.0002.		
20.0003.		

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A - SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Current Year Total (Cols. 1 + 2 + 3)	Prior Year Total
1. Direct premiums written	13,707,383	12,576,501		26,283,884	33,550,465
2. Escrow and settlement service charges	5,519,830	X X X	X X X	5,519,830	6,285,659
3. Other title fees and service charges (Part 1C, Line 5)	1,473,624	X X X	X X X	1,473,624	1,782,111
4. Totals (Lines 1 + 2 + 3)	20,700,837	12,576,501		33,277,338	41,618,235

PART 1B - PREMIUMS EARNED EXHIBIT

	1	2
	Current Year	Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	26,283,884	33,550,465
1.2 Assumed	1,497	
1.3 Ceded	62,427	28,493
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	26,222,954	33,521,972
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	10,691,558	10,030,272
2.2 Additions during the current year	1,839,872	2,180,780
2.3 Withdrawals during the current year	1,882,679	1,519,494
2.4 Other adjustments to statutory premium reserves		
2.5 Balance at December 31 current year	10,648,751	10,691,558
3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3)	26,265,761	32,860,686

PART 1C - OTHER TITLE FEES AND SERVICE CHARGES

	1	2
	Current Year	Prior Year
1. Title examinations		
2. Searches and abstracts	106,270	96,694
3. Surveys	13,414	245,624
4. Aggregate write-ins for service charges	1,353,941	1,439,793
5. Totals	1,473,625	1,782,111

DETAILS OF WRITE-INS		
0401. Reconveyance fees	1,104,928	1,231,171
0402. Other income	249,013	208,622
0403.		
0498. Summary of remaining write-ins for Line 4 from overflow page		
0499. Total (Lines 0401 through 0403 plus 0498) (Line 4 above)	1,353,941	1,439,793

OPERATIONS AND INVESTMENT EXHIBIT

PART 2A - LOSSES PAID AND INCURRED

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total Current Year (Cols. 1+2+3)	Total Prior Year
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage	287,374	217,324		504,698	1,108,718
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3. Total (Line 1 plus Line 2)	287,374	217,324		504,698	1,108,718
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	287,374	217,324		504,698	1,108,718
6. Known claims reserve - current year (Page 3, Line 1, Column 1)	238,294	245,948		484,242	362,802
7. Known claims reserve - prior year (Page 3, Line 1, Column 2)	126,988	235,814		362,802	1,224,014
8. Losses and allocated Loss Adjustment Expenses incurred (Ln 5 + Ln 6 - Ln 7)	398,680	227,458		626,138	247,506
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)	16,502	12,479		28,981	53,741
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	415,182	239,937		655,119	301,247



OPERATIONS AND INVESTMENT EXHIBIT  
PART 2B - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1  Direct Operations	Agency Operations		4  Total Current Year (Cols. 1 + 2 + 3)	5  Total Prior Year
		2  Non-Affiliated Agency Operations	3  Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	238,294	245,948		484,242	362,802
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)	238,294	245,948		484,242	362,802
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	1,899,000	2,631,000		4,530,000	4,727,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported	1,899,000	2,631,000		4,530,000	4,727,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	X X X	X X X	X X X	627,000	X X X
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		X X X
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6)(Sch. P, Part 1, Line 12, Col. 35)	X X X	X X X	X X X	5,641,242	X X X
8. Statutory premium reserve at year end	X X X	X X X	X X X	10,648,750	X X X
9. Aggregate of other reserves required by law	X X X	X X X	X X X		X X X
10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		X X X
11. Unrecognized Schedule P transition obligation	X X X	X X X	X X X		X X X
12. Net recognized supplemental reserve (Lines 10 - 11)	X X X	X X X	X X X		X X X

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	Title and Escrow Operating Expenses				5  Unallocated Loss Adjustment Expenses	6  Other Operations	7  Investment Expenses	Totals	
	1  Direct Operations	Agency Operations		4  Total (Cols. 1 + 2 + 3)				8  Current Year (Cols. 4 + 5 + 6 + 7)	9  Prior Year
		2  Non-affiliated Agency Operations	3  Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	9,804,875	68,099		9,872,974	19,707			9,892,681	10,304,305
1.2 Employee relations and welfare	1,086,770	167,887		1,254,657	1,797			1,256,454	1,445,429
1.3 Payroll taxes	744,013	8,683		752,696	1,420			754,116	801,710
1.4 Other personnel costs	21,131	1,180		22,311	87			22,398	9,681
1.5 Total personnel costs	11,656,789	245,849		11,902,638	23,011			11,925,649	12,561,125
2. Amounts paid to or retained by title agents		11,287,905		11,287,905				11,287,905	16,140,513
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	(47,739)			(47,739)	27			(47,712)	23,908
3.2 Surveys									
3.3 Other	76,554			76,554				76,554	130,139
4. Advertising	64,027	1,767		65,794				65,794	80,086
5. Boards, bureaus and associations	5,917	1,058		6,975				6,975	6,358
6. Title plant rent and maintenance	159,799			159,799				159,799	142,393
7. Claim adjustment services									
8. Amounts charged off, net of recoveries	3,443			3,443				3,443	9,429
9. Marketing and promotional expenses	63,861			63,861				63,861	81,068
10. Insurance	75,065	15,968		91,033	116			91,149	101,594
11. Directors' fees									
12. Travel and travel items	557,487	27,853		585,340	609			585,949	653,185
13. Rent and rent items	1,172,225	38,483		1,210,708	3,159			1,213,867	1,168,870
14. Equipment	458,319	134,010		592,329	406			592,735	710,306
15. Cost or depreciation of EDP equipment and software	195,647	170,928		366,575	145			366,720	484,697
16. Printing, stationery, books and periodicals	366,702	22,206		388,908	725			389,633	402,574
17. Postage, telephone, messengers and express	689,949	42,997		732,946	522			733,468	613,567
18. Legal and auditing	258,222	317,398		575,620	174			575,794	312,750
19. Totals (Lines 1.5 to 18)	15,756,267	12,306,422		28,062,689	28,894			28,091,583	33,622,562
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes		(46,000)		(46,000)				(46,000)	26,000
20.2 Insurance department licenses and fees	19,115	9,894		29,009				29,009	20,448
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)	39,179	39,081		78,260				78,260	129,664
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	58,294	2,975		61,269				61,269	176,112
21. Real estate expenses									
22. Real estate taxes									
23. Aggregate write-ins for miscellaneous expenses	148,275	57,594		205,869	87			205,956	229,447
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	15,962,836	12,366,991		28,329,827	28,981		(a)	28,358,808	34,028,121
25. Less unpaid expenses - current year	1,524,411	1,398,645		2,923,056				2,923,056	3,749,372
26. Add unpaid expenses - prior year	1,737,341	2,012,031		3,749,372				3,749,372	4,310,547
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	16,175,766	12,980,377		29,156,143	28,981			29,185,124	34,589,296
DETAILS OF WRITE-INS									
2301. Other expenses	148,275	57,594		205,869	87			205,956	229,447
2302.									
2303.									
2398. Summary of remaining write-ins for Line 23 from overflow page									
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	148,275	57,594		205,869	87			205,956	229,447

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

OPERATIONS AND INVESTMENT EXHIBIT

PART 4 - NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	13,697,932	12,567,829		26,265,761		26,265,761	32,860,686
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	5,519,830			5,519,830		5,519,830	6,285,659
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	1,473,624			1,473,624		1,473,624	1,782,111
2. Aggregate write-ins for other operating income							
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	20,691,386	12,567,829		33,259,215		33,259,215	40,928,456
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	415,182	239,937		655,119		655,119	301,247
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 + 6)	15,962,838	12,366,991		28,329,829		28,329,829	33,974,380
6. Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)	16,378,020	12,606,928		28,984,948		28,984,948	34,275,627
8. Net operating gain or (loss) (Lines 3 minus 7)	4,313,366	(39,099)		4,274,267		4,274,267	6,652,829
DETAILS OF WRITE-INS							
0201.							
0202.							
0203.							
0298. Summary of remaining write-ins for Line 2 from overflow page							
0299. Totals (Lines 0201 through 0203 plus 0298)							
0601.							
0602.							
0603.							
0698. Summary of remaining write-ins for Line 6 from overflow page							
0699. Totals (Lines 0601 through 0603 plus 0698)							

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 438,207	408,235
1.1 Bonds exempt from U.S. tax	(a) 382,380	392,901
1.2 Other bonds (unaffiliated)	(a) 207,741	186,549
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	33,269	33,269
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 162,589	168,944
7. Derivative instruments	(f)	
8. Other invested assets	(10,322)	(10,322)
9. Aggregate write-ins for investment income		
10. Total gross investment income	1,213,864	1,179,576
11. Investment expenses		(g) 26,776
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		26,776
17. Net investment income (Line 10 minus Line 16)		1,152,800
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		
(a) Includes \$ 5,292 accrual of discount less \$ 281,726 amortization of premium and less \$ 81,228 paid for accrued interest on purchases.		
(b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.		
(c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.		
(d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.		
(e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.		
(f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.		
(g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.		
(h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.		
(i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(1,714)		(1,714)		
1.1 Bonds exempt from U.S. tax	(375)		(375)		
1.2 Other bonds (unaffiliated)				(65,248)	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets				(833)	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	(2,089)		(2,089)	(66,081)	
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)					

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)			
8. Receivables for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)			
11. Title plants ( for Title insurers only )			
12. Investment income due and accrued			
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	72,403	351,005	278,602
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
13.3 Accrued retrospective premiums			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers			
14.2 Funds held by or deposited with reinsured companies			
14.3 Other amounts receivable under reinsurance contracts			
15. Amounts receivable relating to uninsured plans			
16.1 Current federal and foreign income tax recoverable and interest thereon			
16.2 Net deferred tax asset	1,234,568	1,601,649	367,081
17. Guaranty funds receivable or on deposit			
18. Electronic data processing equipment and software			
19. Furniture and equipment, including health care delivery assets	21,356	44,016	22,660
20. Net adjustment in assets and liabilities due to foreign exchange rates			
21. Receivables from parent, subsidiaries and affiliates			
22. Health care and other amounts receivable			
23. Aggregate write-ins for other than invested assets	254,645	285,986	31,341
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	1,582,972	2,282,656	699,684
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26. Total (Lines 24 and 25)	1,582,972	2,282,656	699,684

DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301. Prepaid Expenses	103,570	108,006	4,436
2302. Leasehold Improvements	72,884	91,194	18,310
2303. Other Assets	78,191	86,786	8,595
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	254,645	285,986	31,341

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

The financial statements of Chicago Title Insurance Company of Oregon are presented on the basis of accounting practices prescribed or permitted by the State of Oregon Department of Insurance.

A. Accounting Practices:

The Oregon Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Oregon for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Oregon Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Oregon. There are no material differences between Oregon basis of accounting and NAIC SAP.

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the Oregon Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which are stated at the lower of cost or market.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, adjusted for certain non-admitted assets, as appropriate for each individual investment.
- (8) Interest in Joint Ventures are valued based on the underlying audited GAAP equity of the investee, and may include adjustments for certain non-admitted assets depending on the ownership interest in the investee and the nature of the joint venture.
- (9) Derivatives - None
- (10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None
- (11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.

2. Accounting Changes and Correction of Errors:

- A. None

NOTES TO FINANCIAL STATEMENTS

3. Business Combinations and Goodwill:

Non-applicable.

4. Discontinued Operations:

Non-applicable.

5. Investments:

- A. Mortgage Loans – None
- B. Debt Restructuring – Non-applicable
- C. Reverse Mortgages – Non-applicable
- D. Loan Backed Securities

Prepayment assumptions for single class and multi-class mortgage backed/asset backed securities were obtained from broker dealer survey values or internal estimates.

A broker market analysis was used in determining the market value of its loan-back securities.

- E. Repurchase Agreements – Non Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies:

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

7. Investment Income:

There was no due and accrued income excluded in the financial statements.

8. Derivative Instruments:

None

9. Income Taxes:

A. The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

	Dec. 31, 2007	Dec. 31, 2006
(1) Total of gross deferred tax assets	1,748,007	2,014,971
(2) Total of deferred tax liabilities	(163,569)	(36,606)
Net deferred tax asset	1,584,438	1,978,365
(3) Deferred tax asset nonadmitted	(1,234,568)	(1,601,649)
(4) Net admitted deferred tax asset	349,870	376,715
(5) Increase(decrease) in nonadmitted asset	(367,081)	

B. Deferred tax liabilities are not recognized for the following amounts – Non-applicable

C. Current income taxes incurred consist of the following major components:

	Dec. 31, 2007	Dec. 31, 2006
Federal	1,512,479	2,934,522
Foreign	0	0
Sub-total	1,512,479	2,934,522
Capital Gains Tax	(731)	(10,354)
Federal income taxes incurred	1,511,748	2,924,168

The main components of the deferred tax amounts are as follows:

	Statutory	Tax	Difference	Tax Effect
Deferred tax assets:				
Discounting of reserves		3,353,669	(3,353,669)	1,173,784
Reserve Accruals	(92,395)		(92,395)	32,338
Employee Benefits	(232,790)		(232,790)	81,477

NOTES TO FINANCIAL STATEMENTS

Post Employee Benefits FASB 112	(749,053)		(749,053)	262,169
Pension plan	(264,916)		(264,916)	92,721
Discount on Bonds	0		0	0
Gain/Loss Sale of Assets	0		0	0
Unrealized Gain/Loss	(110,233)		(110,233)	38,582
State Taxes	(71,284)		(71,284)	24,949
Other	(119,966)		(119,966)	41,988
Total deferred tax assets	(1,640,637)	3,353,669	(4,994,306)	1,748,007
Nonadmitted deferred tax assets			3,527,337	(1,234,568)
Admitted deferred tax assets			(1,466,969)	513,439
Deferred tax liabilities:				
Gain/Loss Sale of Assets	(3,724)		(3,724)	1,303
Amortization/Depreciation	55,491	0	55,491	(19,422)
Discount on Bonds	15,138		15,138	(5,298)
Other	400,435		400,435	(140,152)
Total deferred tax liabilities	467,340	0	467,340	(163,569)
Net admitted deferred tax asset			(999,629)	349,870

The changes in main components of DTAs and DTLs are as follows:

	Dec. 31, 2007	Dec. 31, 2006	Change
Deferred tax assets:			
Discounting of reserves	1,173,784	1,134,486	39,298
Reserve Accruals	32,338	18,953	13,385
Employee Benefits	81,477	88,313	(6,836)
Post Employee Benefits FASB 112	262,169	283,179	(21,010)
Pension plan	92,721	406,951	(314,230)
Discount on Bonds	0	20,357	(20,357)
Gain/Loss Sale of Assets	0	5,290	(5,290)
Unrealized Gain/Loss	38,582	15,453	23,129
State Taxes	24,949	0	24,949
Other	41,988	41,988	0
Total deferred tax assets	1,748,007	2,014,970	(266,963)
Nonadmitted deferred tax assets	(1,234,568)	(1,601,649)	367,081
Admitted deferred tax assets	513,439	413,321	100,118
Deferred tax liabilities:			
Gain/Loss Sale of Assets	1,303	0	1,303
Amortization/Depreciation	(19,422)	(32,657)	13,235
Discount on Bonds	(5,298)	(3,949)	(1,349)
Other	(140,152)	0	(140,152)
Total deferred tax liabilities	(163,569)	(36,606)	(126,963)
Net admitted deferred tax asset	349,870	376,715	(26,845)

D. Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect
Provision computed at statutory rate	,425,707	1,898,998
Capital (Gain)/Loss Adjustment	1,358	475
Tax exempt income deduction	(389,794)	(136,428)
Dividends received deduction	0	0
Nondeductible goodwill	0	0
Meals & Entertainment	106,124	37,143
Other non deductible adjustments	12,408	4,343
Subtotal after permanent differences	,155,803	1,804,531
Temporary differences and prior year adjustments	(834,435)	(292,052)
Taxable Income/Current Tax	,321,368	1,512,479

E. The Company does not have any capital loss or operating loss carry forwards.  
(1)

E.(2) The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:

a. 2007	1,511,748
b. 2006	2,924,169



NOTES TO FINANCIAL STATEMENTS

c. 2005

3,027,473

- F.
- The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc. (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which set forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute their tax as though the entity pays tax on a stand alone basis.

10. Information Concerning Parent, Subsidiaries and Affiliates:

- A.
- The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Statement.
- During 2006, following appropriate corporate and regulatory approvals, the Board of Directors of FNF effectuated a corporate restructuring which eliminated the existing holding company of FNF. On October 24, 2006, FNF transferred insurance and other assets to FNT, in exchange for shares of FNT stock. FNF shareholders then received all shares of FNT stock owned by FNF upon the closing of the transaction. FNT became a stand alone public company. On November 9, 2006, FNF merged with and into its remaining subsidiary, Fidelity National Information Services (FIS), and subsequently FNT changed its name to Fidelity National Financial, Inc (new FNF) on November 10, 2006. Both FIS and the new FNF are now separate publicly traded companies. This restructuring did not have a material effect on the financial condition of the Company.
- B.
- A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.
- C.
- The dollar amount of these transactions is disclosed on Schedule Y Part 2 of the Annual Statement.
- D.
- At December 31, 2007 and December 31, 2006, the Company had a receivable from the parent and/or other related parties totaling \$0 and \$233,708 respectively, and a payable to the parent and/or other related parties of \$342,149 and \$27,581 respectively. Intercompany balances are generally settled on a monthly basis.
- E.
- There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity’s or any related party’s assets or liabilities.
- F.
- The Company is a party to the several intercompany agreements, as described further.  
(1)The Master Services Agreement (MSA), dated March 12, 2003 by and between the Company, FNF, Chicago Title & Trust Company (CTT), Security Union Title Insurance Company (SUTIC), Chicago Title Insurance Company (CTIC), and additional affiliates. The MSA provides for the efficient coordination of administrative functions and helps avoid unnecessary duplication of operations between members of the FNF holding company system.  
(2) Personal Property Lease (the Lease) dated as of April 1, 2002, by and between the Company, FNF, CTIC, SUTIC, Fidelity Asset Management, Inc (FAMI) and other affiliates. The Lease covers the Company’s lease from FAMI of certain property and equipment necessary for the production of the Company’s business. The Lease was renewed on October 1, 2005.  
(3) Reinsurance Agreement (the Agreement) dated November 2, 1987 by and between the Company and CTIC. The Agreement is a treaty whereby CTIC assumes, as a secondary liability, all liability not retained by the Company. The primary liability retained by the Company is \$500,000 per policy.  
(4) The Company is also included in a Tax Sharing Agreement dated August 20, 2004 by and between FNF, CTT and Ticor Title Insurance Company of Florida (a Nebraska domestic title insurer and an affiliate of the Company).
- G.
- Security Union Title Insurance Company, domiciled in the State of California, owns 100% of the outstanding shares of the Company.
- H.
- The Company owns no shares of stock of its ultimate parent.
- I.
- The Company owns no shares of stock of affiliated or related parties.
- J.
- Impairment write downs – None
- K.
- Foreign insurance company subsidiaries - none

11. Debt:

## NOTES TO FINANCIAL STATEMENTS

The Company has no debt.

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

- A. Defined Benefit Plan - None
- B. Defined Contribution Plan – None
- C. Multi-employer Plan – None
- D. Consolidated/Holding Company Plans The Company's employees are covered under a qualified voluntary contributory savings plan ("401(k) Plan") sponsored by FNF. Under the plan, participating employees make contributions of up to 40% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company matches participants' contributions at a rate of 50% of the first 6% of compensation. Matching contributions of \$217,213 and \$210,151 were made in 2007 and 2006, respectively.

The Company's employees are covered to participate in an Employee Stock Purchase Plan ("ESPP"). Under this plan, eligible employees may voluntarily purchase, at current market prices, shares of FNF's common stock through payroll deduction. Pursuant to the ESPP Plans, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP Plan. The Company's cost of its employer matching contributions for the years 2007 and 2006 were \$177,549 and \$180,780 respectively.

Certain Company officers are participants in the 1987, 1991, 1993, 1998, 2001 and 2004 Executive Incentive Stock Option Plans and the 2005 Omnibus Incentive Plan (the "Plans") sponsored by FNF. Under the Plans, participants have the option to purchase shares of FNF stock at annually declining share prices. Options granted under these plans expire within a specified period from the grant date. The 2005 Plan provides for the grant of stock options, stock appreciation rights, restricted stock, and other cash and stock-based awards and dividend equivalents. There is no material effect on the Company's financial statements as a result of the creation of these Plans.

In connection with the acquisition of its parent by FNF in 2000, FNF assumed the options outstanding under CT&T's existing stock option plans: the 1998 Long-term Incentive Plan and the Directors Stock Option Plan. Pursuant to the acquisition agreement, options under these plans became fully vested on March 20, 2000. The options granted in accordance with these two plans generally have a term of five to ten years.

In connection with the acquisition of its parent by FNF in 2000, FNF also assumed CT&T's noncontributory defined benefit plan (the "Pension Plan"). The Pension Plan covers certain CT&T and subsidiary employees. The benefits are based on years of service and the employee's average monthly compensation in the highest 60 consecutive calendar months during 120 months ending at retirement or termination. CT&T's funding policy is to contribute annual at least the minimum required contribution under the Employee Retirement Income Security Act (ERISA). Contributions are intended to provide not only for benefits accrued to date, but also for those expected to be earned in the future. Each year the Company is allocated net periodic pension expense from CT&T based on employee count for plan participants. Effective January 1, 2001, the Pension Plan was frozen and future contributions of Pension Plan benefits will terminate. The Company's net periodic pension expense associated with this plan in 2007 and 2006 was \$249,563 and \$450,841. The accrued pension liability at December 31, 2007 and December 31, 2006 was \$264,916 and \$1,162,717, respectively. Other disclosures required by generally accepted accounting principles are not calculated on a separate company basis.

The Company recorded an adjustment to statutory equity in the amount of \$626,273 and \$750,546 during 2007 and 2006, respectively, to adjust the funded status of the pension and other post retirement benefit plans.

FNF assumed certain health care and life insurance benefits for retired CT&T and subsidiary employees in connection with the CT&T acquisition. The cost of these benefit plans are accrued during the periods the employees render service. CT&T is self insured for its post retirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Post retirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree's age. The current expenses of these plans are charged to participating subsidiaries on a pass through cost basis. The Company experienced net health care and life insurance cost of approximately \$50,232 and \$(8,995) after retiree contributions during 2007 and 2006.

Certain Company employees and directors may be eligible to participate in a non-qualified deferred compensation plan sponsored by the Company's ultimate parent, FNF. Selected participants may elect to defer an annual amount of salary, bonus, commissions and/or directors' fees for a minimum of \$25,000 and

NOTES TO FINANCIAL STATEMENTS

a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection with this plan.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

- A. The Company has 1,000 shares of common stock authorized, 1,000 shares issued and outstanding. The par value per share is \$300.
- B. The Company has no preferred stock outstanding.
- C. The maximum amount of dividends, which can be paid by State of Oregon Insurance companies to shareholders without prior approval of the Insurance Commissioner, is subject to restrictions relating to statutory surplus. The maximum dividend payout which may be made without prior approval in 2008 is approximately \$3,913,228. During 2006, the Company paid a dividend of \$5,500,000, and during 2007, the Company paid a dividend of \$5,200,000.
- D. Within the limitations of (C) above, there are no restrictions on the portion of the Company’s profits that may be paid as ordinary dividends to shareholders.
- E. The Company has no restrictions placed on unassigned funds (surplus).
- F. Advances to surplus not repaid – Non-applicable.
- G. The Company holds no stock for any option or employee benefit plans.
- H. Changes in balances in special surplus funds – Non-applicable
- I. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$(110,223).
- J. Surplus Notes – None
- K. Quasi-reorganization – Non-applicable

14. Contingencies:

- A. Contingent Commitments – None.
- B. Assessments – Non-applicable
- C. Gain Contingencies - None
- D. All Other Contingencies:  
Various lawsuits against the Company have arisen in the course of the Company’s business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases:

The Company is a party to a number of long-term non-cancelable operating leases for certain facilities, furniture and equipment which expire at various times through 2012. Rental expense for the years 2007 and 2006 was \$1,381,473 and \$1,365,722 respectively. At December 31, 2007, the minimum rental commitments under all such leases with initial or remaining terms of more than one year, exclusive of any additional amounts that may become due under escalation clauses, are:

2008	1,008,725
2009	789,761
2010	352,056
2011	271,669
2012 & beyond	172,852
	<u>2,595,064</u>

16. Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:

None

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:

NOTES TO FINANCIAL STATEMENTS

Securities Lending Activity:

The Company has entered into a Securities Lending Agreement (“the Agreement”) with Bank of New York (“BNY”), whereby it lends certain securities to certain BNY customers. The loaned securities remain assets of the Company. The Company receives cash collateral having a fair market value as of the transaction date at least equal to 102% of the fair value of loaned securities. A liability is established for the return of the collateral.

As of December 31, 2007, the fair value of securities loaned was as follows: Long term bonds, \$0.

As of December 31, 2007, the Company held the following collateral associated with securities lending transactions: cash equivalents, \$0.

18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:

Non-applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Non-applicable

20. Other Items:

- A. Extraordinary Items – None
- B. Troubled Debt Restructuring – None
- C. Other Disclosures:
  - (1) Assets in the amount of \$830,317 at December 31, 2007 were on deposit with government authorities or trustees as required by law.
  - (2) In conducting its operations, the Company routinely holds customers’ assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2007 and December 31, 2006, the Company held approximately \$22,902,024 and \$34,549,605 of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.
- D. Uncollectible Balances – Not applicable
- E. Business Interruption Insurance Recoveries – Not applicable
- F. State Transferable Tax Credits – None
- G. Amount of Deposits under Section 6603 of IRS Code – None
- H. Hybrid Securities – Not applicable
- I. Subprime Exposure

The subprime lending sector, also referred to as B-paper, near-prime, or second chance lending, is the sector of the mortgage lending industry which lends to borrowers who do not qualify for prime market interest rates because of poor or insufficient credit history. The term also refers to paper taken on property that cannot be sold on the primary market, including loans on certain types of investment properties and certain types of self-employed individuals. Instability in the domestic and international credit markets due to problems in the subprime sector dictates the need for additional information related to exposure to subprime mortgage related risk.

For purposes of this disclosure, subprime exposure is defined as the potential for financial loss through direct investment, indirect investment, or underwriting risk associated with risk from the subprime lending sector. For purposes of this note, subprime exposure is not limited solely to the risk associated with holding direct mortgage loans, but also includes any indirect risk through investments in debt securities, asset backed or structured securities, hedge funds, common stock, subsidiaries and affiliates, and insurance product issuance. Although it can be difficult to determine the indirect risk exposures, it should be noted that not only does it include expected losses, it also includes the potential for losses that could occur due to significantly depressed fair value of the related assets in an illiquid market.

As it relates to the exposure described above, the following information is disclosed:

NOTES TO FINANCIAL STATEMENTS

- (1) Direct exposure through investments in subprime mortgage loans – None
- (2) Indirect exposure to subprime mortgage risk through investments in the following securities – None
- (3) Underwriting exposure to subprime mortgage risk – None
- (4) The Company monitors its investments and the portfolio’s performance on a continuous basis. The process comprises an analysis of 30, 60, and 90 day delinquency rates, cumulative net losses and levels of subordination, all of which are updated on a monthly basis, where applicable.

21. Events Subsequent:

None

22. Reinsurance:

- A. Unsecured Reinsurance Recoverable – None
- B. Reinsurance in Dispute – None
- C. Reinsurance Assumed or Ceded – Non-applicable
- D. Uncollectible Reinsurance – None
- E. Commutation of Ceded Reinsurance – None
- F. Retroactive Reinsurance – None
- G. Reinsurance Accounted for as Deposit - None

23. Retrospectively Rated Contracts:

None

24. Change in Incurred Losses and Loss Adjustment Expenses:

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$121,440 from \$362,802 in 2006 to \$484,242 in 2007 as a result of re-estimation of unpaid losses and loss adjustment expenses. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

25. Inter-company Pooling Arrangements:

None

26. Structured Settlements:

None

27. Supplemental Settlements:

Non-applicable

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	2,214,102	8.380	2,214,102	8.380
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	315,350	1.194	315,350	1.194
1.22 Issued by U.S. government sponsored agencies	5,667,328	21.450	5,667,328	21.450
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	10,911,925	41.300	10,911,925	41.300
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	508,613	1.925	508,613	1.925
1.43 Revenue and assessment obligations				
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA				
1.512 Issued or guaranteed by FNMA and FHLMC				
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA				
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage- backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	3,613,993	13.678	3,613,993	13.678
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds				
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated				
3.4 Other equity securities:				
3.41 Affiliated				
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)				
6. Contract loans				
7. Receivables for securities				
8. Cash, cash equivalents and short-term investments	3,028,961	11.464	3,028,961	11.464
9. Other invested assets	160,874	0.609	160,874	0.609
10. Total invested assets	26,421,146	100.000	26,421,146	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- 1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐
- 1.3

State Regulating?

OREGON
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2003
- 3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2003
- 3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

03/11/2005
- 3.4

By what department or departments? OREGON DIVISION OF INSURANCE
- 4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes ☒ No ☐

4.12

renewals?

Yes ☐ No ☒
- 4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes ☐ No ☒

4.22

renewals?

Yes ☐ No ☒
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

- 6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 6.2

If yes, give full information
- 7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒
- 7.2

If yes,

7.21

State the percentage of foreign control

0 %

7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ ] No [X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG LLC  
ONE INDEPENDENT DRIVE SUITE 2700 JACKSONVILLE FL 32202
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

TIMOTHY L. SCHILLING, FCAS, MAAA  
601 RIVERSIDE AVE., JACKSONVILLE FL 32204  
FIDELITY NATIONAL TITLE GROUP, INC.

- 11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [ ] No [X]

11.11 Name of real estate holding company  
11.12 Number of parcels involved  
11.13 Total book/adjusted carrying value

\$0

- 11.2 If yes, provide explanation
- 

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

- 12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 

- 12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [ ] No [X]
- 12.3 Have there been any changes made to any of the trust indentures during the year?

Yes [ ] No [X]
- 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes?

Yes [ ] No [X] N/A [ ]

- 13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
c. Compliance with applicable governmental laws, rules and regulations;  
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
e. Accountability for adherence to the code.
- 13.11 If the response to 13.1 is No, please explain:
- 

- 13.2 Has the code of ethics for senior managers been amended?

Yes [X] No [ ]
- 13.21 If the response to 13.2 is Yes, provide information related to amendment(s). Enhanced to reinforce company's core values, behavior, ethics and business practices.
- 

- 13.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ] No [X]
- 13.31 If the response to 13.3 is Yes, provide the nature of any waiver(s).
- 

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [X] No [ ]
15. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [X] No [ ]
16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [X] No [ ]

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [ ] No [X]
- 18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

18.11 To directors or other officers	\$0
18.12 To stockholders not officers	\$0
18.13 Trustees, supreme or grand (Fraternal only)	\$0

- 18.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

18.21 To directors or other officers	\$0
18.22 To stockholders not officers	\$0
18.23 Trustees, supreme or grand (Fraternal only)	\$0



GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes [ ☐ ] No [ ☒ X ]

19.2

If yes, state the amount thereof at December 31 of the current year:

19.21 Rented from others

19.22 Borrowed from others

19.23 Leased from others

19.24 Other

\$

0

\$

0

\$

0

\$

0

20.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes [ ☐ ] No [ ☒ X ]

20.2

If answer is yes:

20.21 Amount paid as losses or risk adjustment

20.22 Amount paid as expenses

20.23 Other amounts paid

\$

0

\$

0

\$

0

21.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [ ☐ ] No [ ☒ X ]

21.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

0

INVESTMENT

22.1

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits?

Yes [ ☒ X ] No [ ☐ ]

22.2

If no, give full and complete information, relating thereto

23.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1).

Yes [ ☒ X ] No [ ☐ ]

23.2

If yes, state the amount thereof at December 31 of the current year:

23.21 Loaned to others

23.22 Subject to repurchase agreements

23.23 Subject to reverse repurchase agreements

23.24 Subject to dollar repurchase agreements

23.25 Subject to reverse dollar repurchase agreements

23.26 Pledged as collateral

23.27 Placed under option agreements

23.28 Letter stock or securities restricted as to sale

23.29 On deposit with state or other regulatory body

23.291 Other

\$

0

\$

0

\$

0

\$

0

\$

0

\$

0

\$

0

\$

830,317

\$

0

23.3

For category (23.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0
		0
		0

24.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [ ☐ ] No [ ☒ X ]

24.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ X ]

If no, attach a description with this statement.

25.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [ ☐ ] No [ ☒ X ]

25.2

If yes, state the amount thereof at December 31 of the current year.

\$

0

26.

Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, G - Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook?

Yes [ ☒ X ] No [ ☐ ]

26.01

For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY WESTERN TRUST	700 S FLOWER ST., SUITE 200
	LOS ANGELES, CA 90017

26.02

For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

26.03

Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year?

Yes [ ☐ ] No [ ☒ X ]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

26.04 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

26.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository Number(s)	Name	Address
MANAGED IN HOUSE	MATTHEW HARTMANN	601 RIVERSDIE AVENUE, JACKSONVILLE FL 32204
MANAGED IN HOUSE	SEAN CASEY	601 RIVERSDIE AVENUE, JACKSONVILLE FL 32204

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

27.2 If yes, complete the following schedule:

1	2	3
CUSIP#	Name of Mutual Fund	Book/Adjusted Carrying Value
		0
		0
		0
		0
27.2999	Total	0

27.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
		0	
		0	
		0	
		0	

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds	25,311,023	25,518,880	207,858
28.2 Preferred stocks	0	0	0
28.3 Totals	25,311,023	25,518,880	207,858

28.4 Describe the sources or methods utilized in determining the fair values: Fair value determined based on guidelines set forth in NAIC Securities Valuation Manual, NAIC Annual Statement Instructions and when deemed necessary, information provided by market service organizations.

29.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

29.2 If no, list exceptions:

OTHER

30.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 6,975

30.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
American Land Title Association	\$ 1,975
Oregon Land Title Association	\$ 5,000
	\$ 0

31.1 Amount of payments for legal expenses, if any? \$ 0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

31.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$ 0
	\$ 0
	\$ 0

32.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$ 0
	\$ 0
	\$ 0
	\$ 0

GENERAL INTERROGATORIES

PART 2-TITLE INTERROGATORIES

1.

Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity?

YES [ ☐ ] NO [ ☒ ]

2.

Largest net aggregate amount insured in any one risk.

\$ 12,033,531

3.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured?

YES [ ☐ ] NO [ ☒ ]

3.2

If yes, give full information

4.

If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

YES [ ☒ ] NO [ ☐ ]

5.1

Has this reporting entity guaranteed policies issued by any other entity and now in force?

YES [ ☐ ] NO [ ☒ ]

5.2

If yes, give full information

6.

Uncompleted building construction loans:

6.1

Amount already loaned

\$ 0

6.2

Balance to be advanced

\$ 0

6.3

Total amount to be loaned

\$ 0

7.1

Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings?

YES [ ☐ ] NO [ ☒ ]

7.2

If yes, give total amount of such bonds or certificates of participation issued and outstanding.

\$ 0

8.

What is the aggregate amount of mortgage loans owned by the reporting entity which consist of co-ordinate interest in first liens?

\$ 0

9.1

Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

9.11

Bonds

\$ 12,561,995

9.12

Short-term investments

\$ 0

9.13

Mortgages

\$ 0

9.14

Cash

\$ 0

9.15

Other admissible invested assets

\$ 0

9.16

Total

\$ 12,561,995

9.2

List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E - Part 1D Summary and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers).

9.21

Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of:

\$ 22,902,024

These funds consist of:

9.22

In cash on deposit

\$ 22,902,024

9.23

Other forms of security

\$ 0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2007	2 2006	3 2005	4 2004	5 2003
<b>Source of Direct Title Premiums Written</b> (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)	13,707,383	15,546,234	16,031,980	13,294,142	16,553,689
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	12,576,501	18,004,231	16,805,490	12,218,099	20,135,326
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)					
4. Total	26,283,884	33,550,465	32,837,470	25,512,241	36,689,015
<b>Operating Income Summary</b> (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	26,265,761	32,860,686	32,063,163	25,287,962	35,927,653
6. Escrow and settlement service charges (Part 1A, Line 2)	5,519,830	6,285,659	6,736,951	5,619,351	6,351,676
7. Title examinations (Part 1C, Line 1)					750
8. Searches and abstracts (Part 1C, Line 2)	106,270	96,694	1,402,849	1,196,937	1,814,475
9. Surveys (Part 1C, Line 3)	13,414	245,624	562,889	573,597	848,102
10. Aggregate write-ins for service charges (Part 1C, Line 4)	1,353,941	1,439,793	236,870	462,741	438,374
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	33,259,216	40,928,456	41,002,722	33,140,588	45,381,030
<b>Statement of Income</b> (Page 4)					
13. Net operating gain or (loss) (Line 8)	4,274,269	6,652,835	7,213,792	5,962,515	6,995,338
14. Net investment gain or (loss) (Line 11)	1,151,437	1,526,411	1,397,669	829,758	3,820,268
15. Total other income (Line 12)					
16. Federal and foreign income taxes incurred (Line 14)	1,512,478	2,934,522	3,027,473	1,722,836	3,762,650
17. Net income (Line 15)	3,913,228	5,244,724	5,583,988	5,069,437	7,052,956
<b>Balance Sheet</b> (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 13, Col. 3)	143,305	163,531	148,400	122,563	104,578
19. Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3)	27,965,083	28,819,024	29,925,892	30,047,857	30,846,458
20. Known claims reserve (Page 3, Line 1)	484,242	362,802	1,224,014	1,448,453	1,026,161
21. Statutory premium reserve (Page 3, Line 2)	10,648,750	10,691,557	10,030,271	9,279,182	9,083,079
22. Total liabilities (Page 3, Line 21)	14,398,196	14,831,312	16,416,913	17,418,503	15,160,762
23. Capital paid up (Page 3, Lines 23 + 24)	300,000	300,000	300,000	300,000	300,000
24. Surplus as regards policyholders (Page 3, Line 30)	13,566,884	13,987,712	13,508,979	12,629,354	15,685,698
<b>Cash Flow</b> (Page 5)					
25. Net cash from operations (Line 11)	4,242,573	4,595,640	4,580,498	5,481,360	5,010,475
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3)					
(Item divided by Page 2, Line 10, Col. 3) x 100.0					
26. Bonds (Line 1)	87.9	87.9	84.5	84.8	71.6
27. Stocks (Lines 2.1 & 2.2)		1.9	3.6	0.3	1.1
28. Mortgage loans on real estate (Line 3.1 and 3.2)					
29. Real estate (Lines 4.1, 4.2 & 4.3)					
30. Cash, cash equivalents and short-term investments (Line 5)	11.5	9.6	11.2	12.8	26.7
31. Contract loans (Line 6)					
32. Other invested assets (Line 7)	0.6	0.6	0.7	0.6	0.6
33. Receivable for securities (Line 8)				1.5	
34. Aggregate write-ins for invested assets (Line 9)					
35. Subtotals cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
36. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
37. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
38. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 1)					
39. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 7)					
40. Affiliated mortgage loans on real estate					
41. All other affiliated					
42. Total of above Lines 36 to 41					
43. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 42 above divided by Page 3, Line 30, Col. 1 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2007	2 2006	3 2005	4 2004	5 2003
<b>Capital and Surplus Accounts</b> (Page 4)					
44. Net unrealized capital gains or (losses) (Line 18)	(66,081)	(37,536)	(6,616)	930	2,493,666
45. Change in nonadmitted assets (Line 21)	699,684	206,688	(1,580,176)	(239,178)	283,837
46. Dividends to stockholders (Line 28)	(5,200,000)	(5,500,000)	(5,000,000)	(7,000,000)	(3,500,000)
47. Change in surplus as regards policyholders for the year (Line 31)	(420,823)	478,733	879,625	(3,056,344)	5,559,433
<b>Losses Paid and Incurred</b> (Part 2A)					
48. Net payments (Line 5, Col. 4)	504,698	1,108,718	1,465,313	885,711	963,583
49. Losses and allocated LAE incurred (Line 8, Col. 4)	626,138	247,506	1,240,874	1,308,003	815,927
50. Unallocated LAE incurred (Line 9, Col. 4)	28,981	53,741			
51. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	655,119	301,247	1,240,874	1,308,003	815,927
<b>Operating Expenses to Total Operating Income</b> (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
52. Personnel costs (Part 3, Line 1.5, Col. 4)	35.8	30.6	30.3	34.8	27.7
53. Amount paid to or retained by title agents (Part 3, Line 2, Col. 4)	33.9	39.4	36.7	33.1	39.8
54. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	15.7	13.0	12.4	10.2	15.2
55. Total (Lines 52 to 54)	85.5	83.0	79.4	78.1	82.8
<b>Operating Percentages</b> (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
56. Losses and loss adjustment expenses incurred (Line 4)	2.0	0.7	3.0	3.9	1.8
57. Operating expenses incurred (Line 5)	85.2	83.0	79.4	78.1	82.8
58. Aggregate write-ins for other operating deductions (Line 6)					
59. Total operating deductions (Line 7)	87.1	83.7	82.4	82.0	84.6
60. Net operating gain or (loss) (Line 8)	12.9	16.3	17.6	18.0	15.4
<b>Other Percentages</b> (Line item divided by Part 1B, Line 1.4 x 100.0)					
61. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	2.5	0.9	3.8	5.1	2.2
62. Operating expenses incurred to net premiums written (Page 4, Line 5)	108.0	101.4	99.2	101.5	102.5

SCHEDULE D - SUMMARY BY COUNTRY  
Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
<b>BONDS</b>  Governments (Including all obligations guaranteed by governments)	1. United States .....	8,196,780	8,467,720	8,299,218	8,105,000
	2. Canada .....				
	3. Other Countries .....				
	4. Totals	8,196,780	8,467,720	8,299,218	8,105,000
States, Territories and Possessions (Direct and guaranteed)	5. United States .....	10,911,925	10,967,118	11,268,906	10,290,000
	6. Canada .....				
	7. Other Countries .....				
	8. Totals	10,911,925	10,967,118	11,268,906	10,290,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States .....	508,613	509,678	543,698	500,000
	10. Canada .....				
	11. Other Countries .....				
	12. Totals	508,613	509,678	543,698	500,000
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States .....				
	14. Canada .....				
	15. Other Countries .....				
	16. Totals				
Public Utilities (unaffiliated)	17. United States .....				
	18. Canada .....				
	19. Other Countries .....				
	20. Totals				
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States .....	3,613,993	3,464,594	3,902,807	3,625,000
	22. Canada .....				
	23. Other Countries .....				
	24. Totals	3,613,993	3,464,594	3,902,807	3,625,000
Parent, Subsidiaries and Affiliates	25. Totals				
	<b>26. Total Bonds</b>	23,231,311	23,409,110	24,014,629	22,520,000
<b>PREFERRED STOCKS</b>  Public Utilities (unaffiliated)	27. United States .....				
	28. Canada .....				
	29. Other Countries .....				
	30. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	31. United States .....				
	32. Canada .....				
	33. Other Countries .....				
	34. Totals				
Industrial and Miscellaneous (unaffiliated)	35. United States .....				
	36. Canada .....				
	37. Other Countries .....				
	38. Totals				
Parent, Subsidiaries and Affiliates	39. Totals				
	<b>40. Total Preferred Stocks</b>				
<b>COMMON STOCKS</b>  Public Utilities (unaffiliated)	41. United States .....				
	42. Canada .....				
	43. Other Countries .....				
	44. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	45. United States .....				
	46. Canada .....				
	47. Other Countries .....				
	48. Totals				
Industrial and Miscellaneous (unaffiliated)	49. United States .....				
	50. Canada .....				
	51. Other Countries .....				
	52. Totals				
Parent, Subsidiaries and Affiliates	53. Totals				
	<b>54. Total Common Stocks</b>				
	55. Total Stocks				
	56. Total Bonds and Stocks	23,231,311	23,409,110	24,014,629	

SCHEDULE D - VERIFICATION BETWEEN YEARS  
Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year .....	24,135,996	7. Amortization of premium .....	281,726
2. Cost of bonds and stocks acquired, Column 7, Part 3 .....	19,222,242	8. Foreign Exchange Adjustment:	
3. Accrual of discount .....	5,293	8.1 Column 15, Part 1 .....	
4. Increase (decrease) by adjustment:		8.2 Column 19, Part 2 Section 1 .....	
4.1 Columns 12 - 14, Part 1 .....	(65,248)	8.3 Column 16, Part 2, Section 2 .....	
4.2 Column 15 - 17, Part 2, Section 1 .....		8.4 Column 15, Part 4 .....	
4.3 Column 15, Part 2, Section 2 .....		9. Book/adjusted carrying value at end of current period .....	23,231,311
4.4 Column 11 - 13, Part 4 .....	(65,248)	10. Total valuation allowance .....	
5. Total gain (loss), Column 19, Part 4 .....	(2,089)	11. Subtotal (Lines 9 plus 10) .....	23,231,311
6. Deduct consideration for bonds and stocks disposed of Column 7, Part 4 .....	19,783,157	12. Total nonadmitted amounts .....	
		13. Statement value of bonds and stocks, current period .....	23,231,311

SCHEDULE P - PART 1 - SUMMARY
(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	215,180	30	54,689	1,815	268,084	6,579			4,612		
2. 1998	7,740	30,783		6,417	197	37,003	414			170		
3. 1999	5,925	26,253	1	5,286	108	31,432	970			245		
4. 2000	6,925	22,649	3	5,055	142	27,565	797			366		
5. 2001	8,070	28,291	2	7,020	58	35,255	682			258		
6. 2002	9,438	32,867	2	7,891	25	40,735	564			25		
7. 2003	10,330	36,689		9,453	35	46,107	454			205		
8. 2004	7,990	25,512		7,853	28	33,337	627			347		
9. 2005	14,689	32,837	1	8,940	24	41,754	64			52		
10. 2006	15,293	33,550		8,068	28	41,590	151			77		
11. 2007	13,262	26,284	1	6,993	62	33,216						
12. Totals	X X X	510,895	40	127,665	2,522	636,078	11,302			6,357		

	13  Salvage and Subrogation Received	14  Unallocated Loss Expense Payments	15  Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14)	16  Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23  Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17  Direct	18  Assumed	19  Ceded	20  Direct	21  Assumed	22  Ceded	
1. Prior	2,379	5	11,196	5,479	146			524			198
2. 1998	155		584	456				78			10
3. 1999	139	1	1,216	426	14			158			21
4. 2000	84	1	1,164	339	10			174			21
5. 2001	117	3	943	37				221			17
6. 2002	77	5	594	29	54			244			10
7. 2003	71	15	674	30	22			418			43
8. 2004	61	21	995	29	5			476			49
9. 2005	6	22	138	29	146			524			65
10. 2006	12	9	237	26	36			835			130
11. 2007				9	52			878			63
12. Total	3,101	82	17,741	6,889	485			4,530			627

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19 -22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ([Cols. 29+14 +23]/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17 +20)	27 Assumed (Cols. 8 +11+18 +21)	28 Ceded (Cols. 9 +12+19 +22)	29 Net	30 Direct Basis ([Cols. 14+ 23+26/ [Cols. 2+4])	31 Net Basis ([Cols. 14+23 +29]/Col.6)				
1. Prior	868	5	11,861			11,861	0.045	0.045	X X X			868
2. 1998	88		662			662	0.018	0.018	0.087			88
3. 1999	193	2	1,387			1,387	0.045	0.045	0.238			193
4. 2000	205	1	1,347			1,347	0.049	0.050	0.198			205
5. 2001	238	2	1,161			1,161	0.033	0.033	0.146			238
6. 2002	308	4	887			887	0.022	0.022	0.096			308
7. 2003	483	4	1,099			1,099	0.025	0.025	0.112			483
8. 2004	530	6	1,455			1,455	0.046	0.046	0.191			530
9. 2005	735	6	786			786	0.021	0.021	0.059			735
10. 2006	1,001	17	1,099			1,099	0.030	0.030	0.081			1,001
11. 2007	993	9	930			930	0.030	0.030	0.075			993
12. Total	5,642	56	22,674			22,674	X X X	X X X	X X X		X X X	5,642



SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN  
Allocated by States and Territories

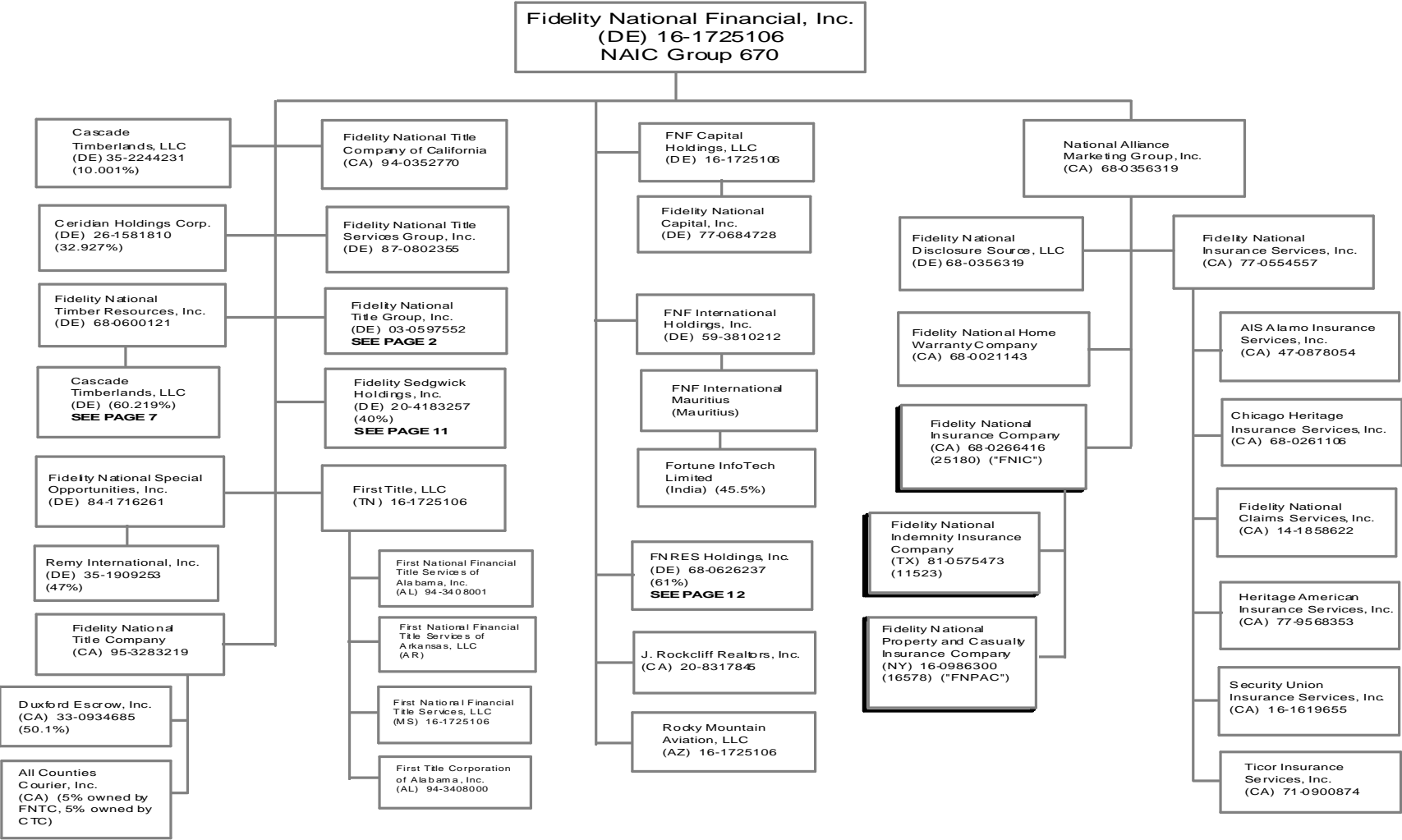
States, Etc.		1	2	Direct Premiums Written			6	7	8	9	10
		Is Insurer Licensed ? (Yes or No)	Premium Rate (b)	3	Agency Operations		Other Income	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Direct Losses Unpaid
					4	5					
				Direct Operations	Non-affiliated Agencies	Affiliated Agencies					
1. Alabama	AL	NO									
2. Alaska	AK	NO									
3. Arizona	AZ	NO									
4. Arkansas	AR	NO									
5. California	CA	NO									
6. Colorado	CO	NO						613			
7. Connecticut	CT	NO									
8. Delaware	DE	NO									
9. Dist. Columbia	DC	NO									
10. Florida	FL	NO									
11. Georgia	GA	NO									
12. Hawaii	HI	NO									
13. Idaho	ID	NO									
14. Illinois	IL	NO									
15. Indiana	IN	NO									
16. Iowa	IA	NO									
17. Kansas	KS	YES	AI								
18. Kentucky	KY	NO									
19. Louisiana	LA	NO									
20. Maine	ME	NO									
21. Maryland	MD	NO									
22. Massachusetts	MA	NO									
23. Michigan	MI	NO									
24. Minnesota	MN	NO									
25. Mississippi	MS	NO									
26. Missouri	MO	NO									
27. Montana	MT	NO									
28. Nebraska	NE	NO									
29. Nevada	NV	NO									
30. New Hampshire	NH	NO									
31. New Jersey	NJ	NO									
32. New Mexico	NM	NO									
33. New York	NY	NO									
34. No. Carolina	NC	NO									
35. No. Dakota	ND	NO									
36. Ohio	OH	NO									
37. Oklahoma	OK	NO									
38. Oregon	OR	YES	AI	13,707,383	12,576,501		6,993,455	26,264,535	504,698	626,138	484,242
39. Pennsylvania	PA	NO									
40. Rhode Island	RI	NO									
41. So. Carolina	SC	NO									
42. So. Dakota	SD	NO									
43. Tennessee	TN	NO						613			
44. Texas	TX	NO									
45. Utah	UT	NO									
46. Vermont	VT	NO									
47. Virginia	VA	NO									
48. Washington	WA	NO									
49. West Virginia	WV	NO									
50. Wisconsin	WI	NO									
51. Wyoming	WY	NO									
52. American Samoa	AS	NO									
53. Guam	GU	NO									
54. Puerto Rico	PR	NO									
55. U.S. Virgin Islands	VI	NO									
56. Northern Mariana Islands	MP	NO									
57. Canada	CN	NO									
58. Aggregate											
Other Alien	OT	X X X	X X X								
59. Totals	(a) 2	X X X	X X X	13,707,383	12,576,501		6,993,455	26,265,761	504,698	626,138	484,242

DETAILS OF WRITE-INS										
5801.	X X X									
5802.	X X X									
5803.	X X X									
5898. Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X								
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	X X X								

(a) Insert the number of yes responses except for Canada and Other Alien.  
(b) Insert "AI" if gross all-inclusive rate; "R" if gross risk rate; "O" if other and indicate rate type utilized:

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

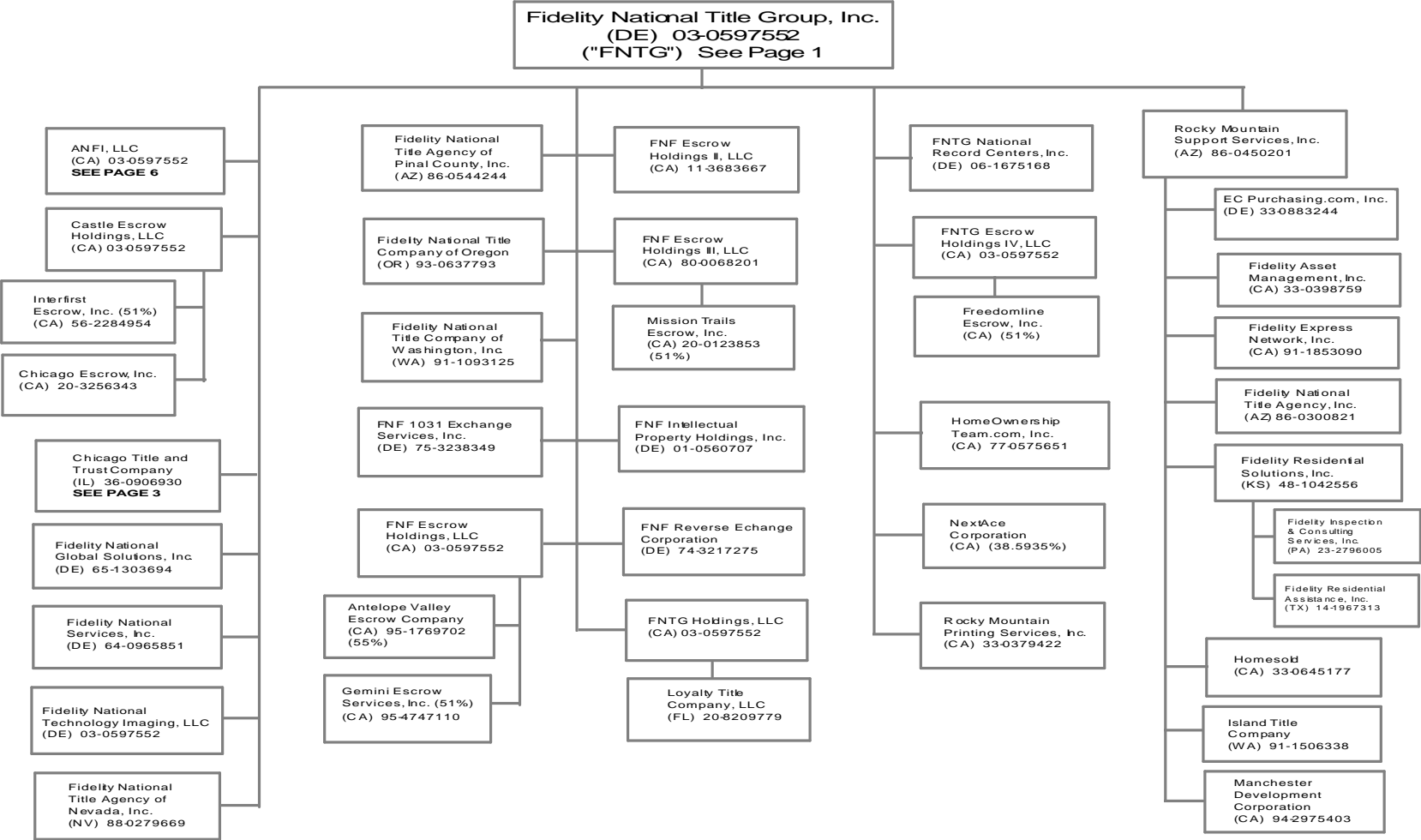
Page 1



Unless otherwise noted, all ownership is 100%.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

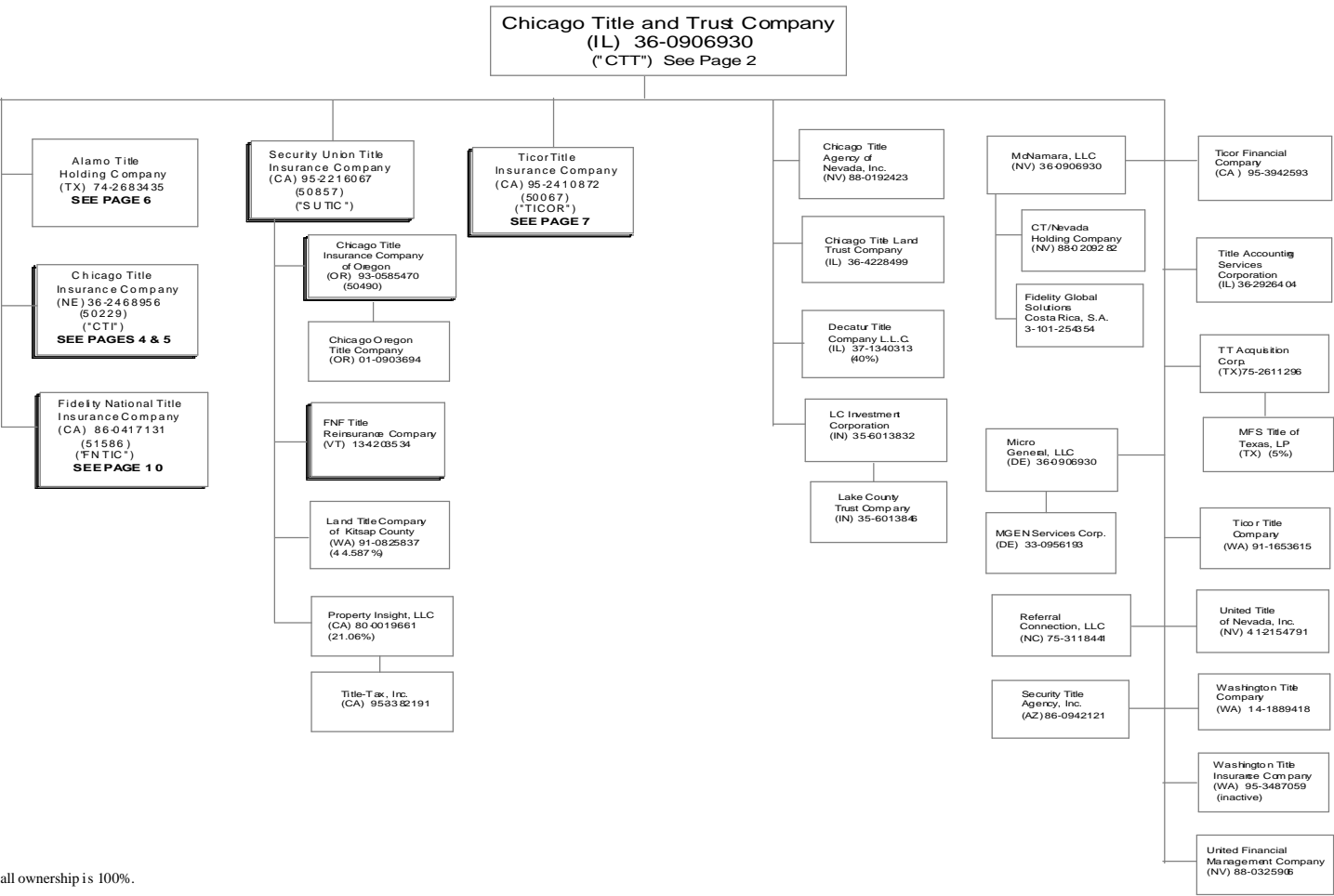
Page 2



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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

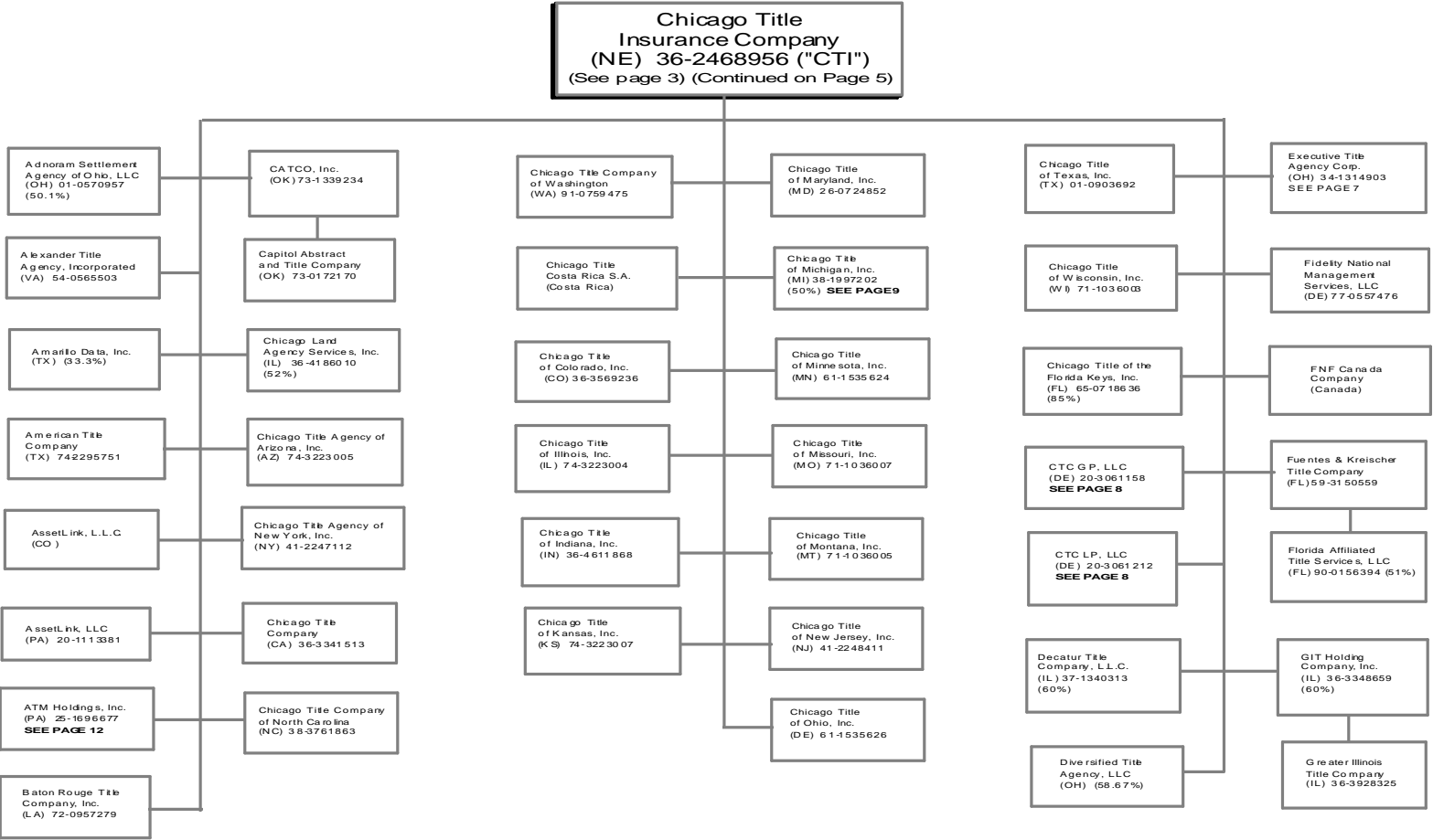
Page 3



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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

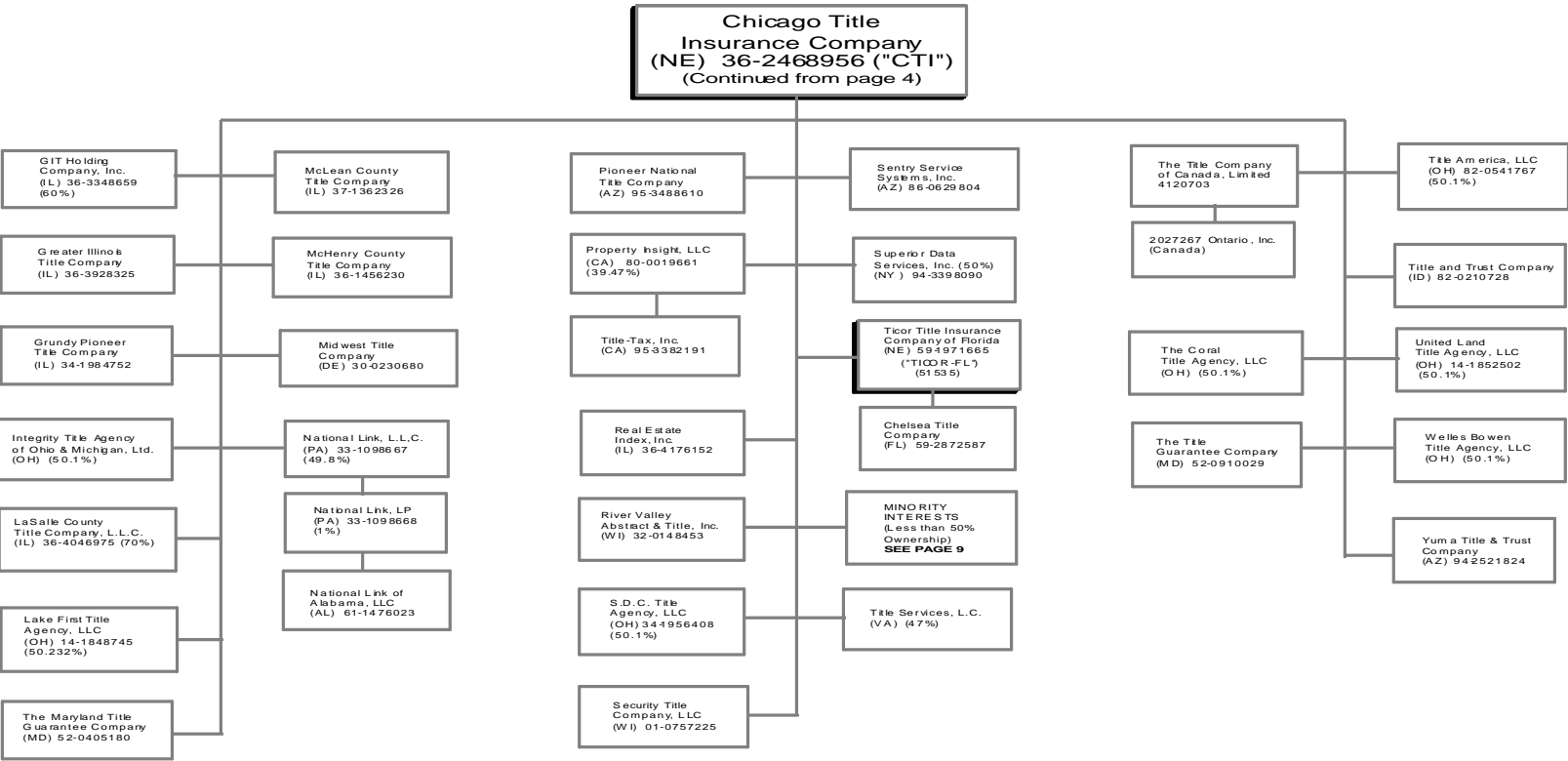
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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

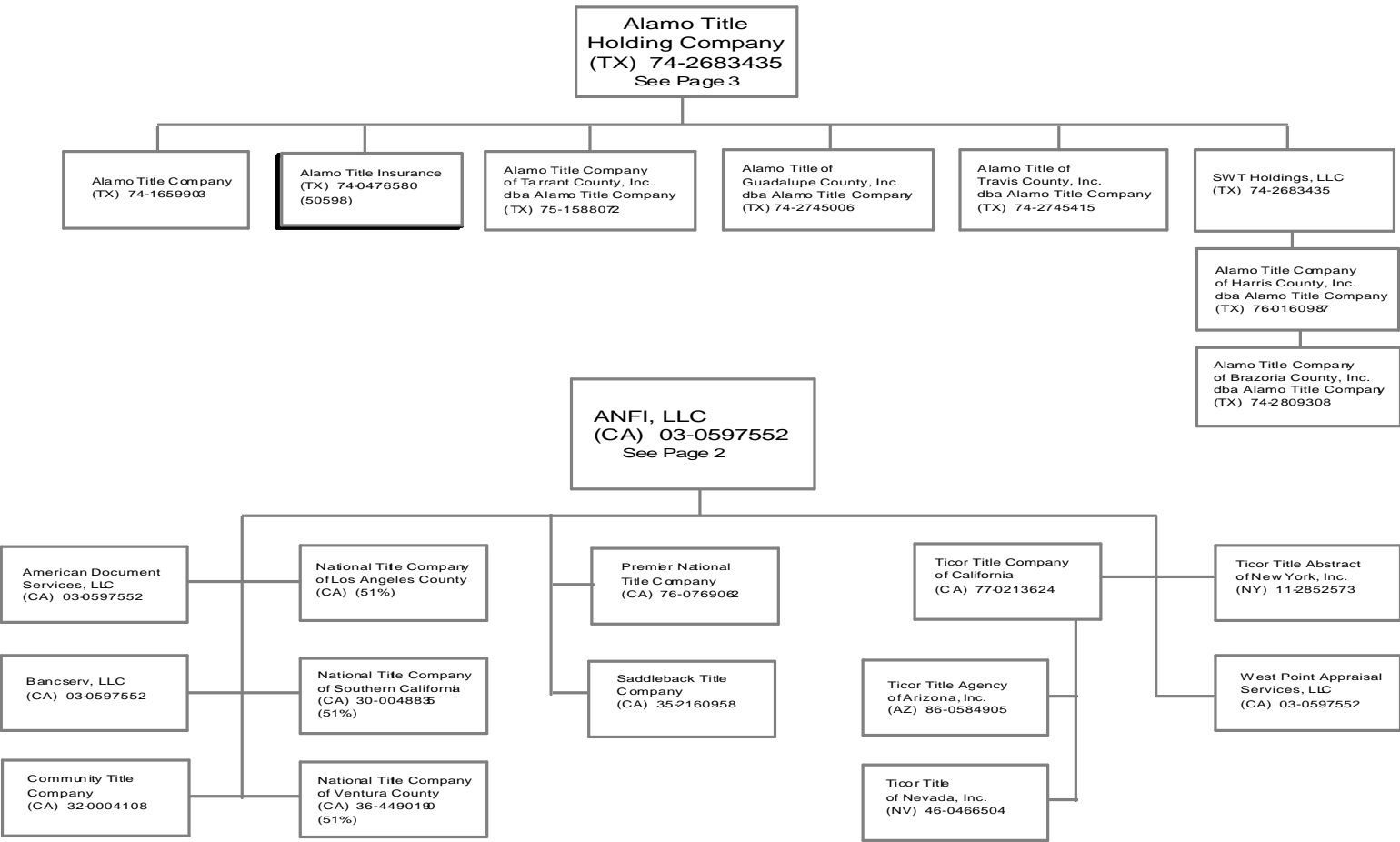
Page 5



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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

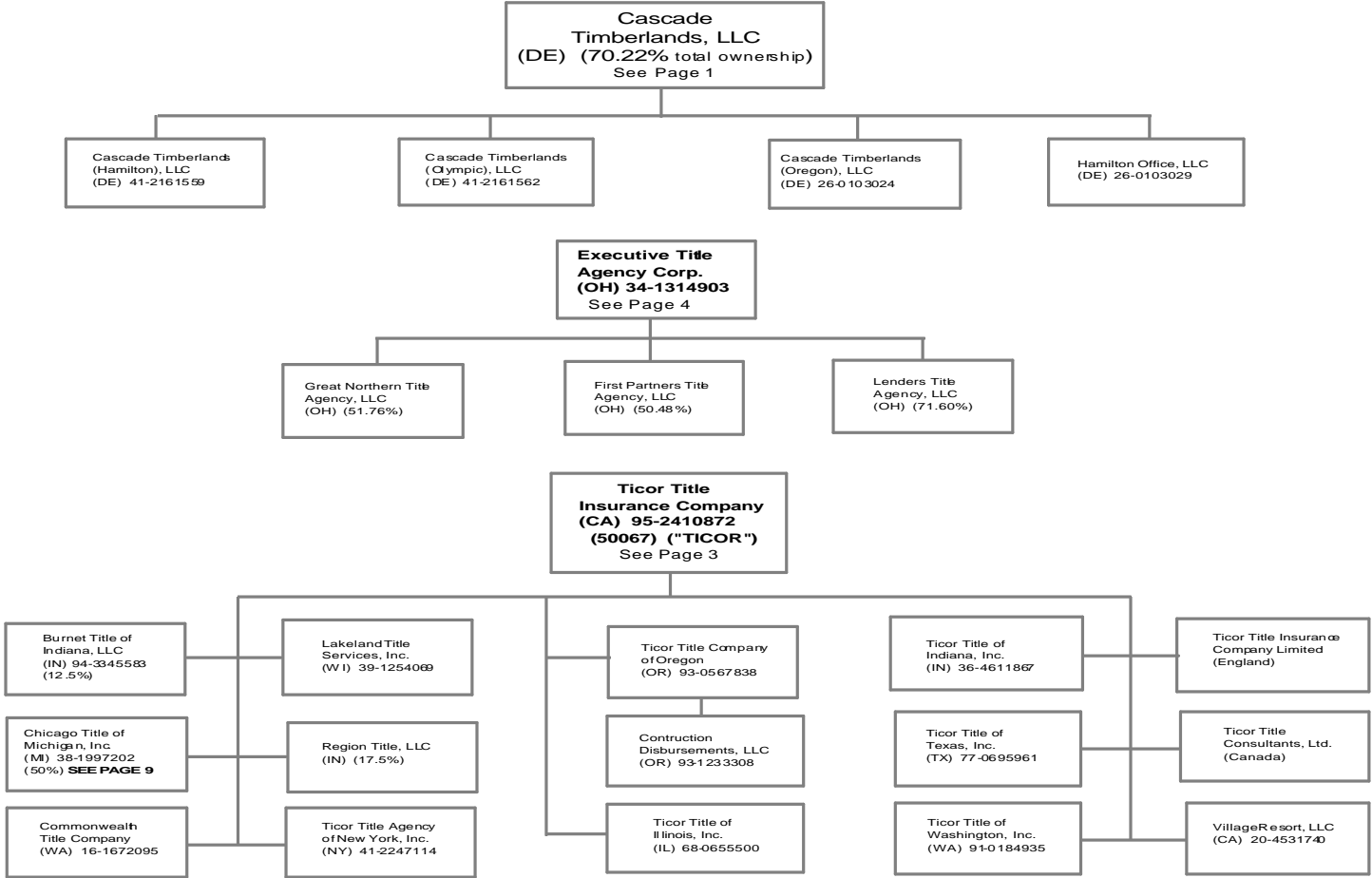
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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

Page 7

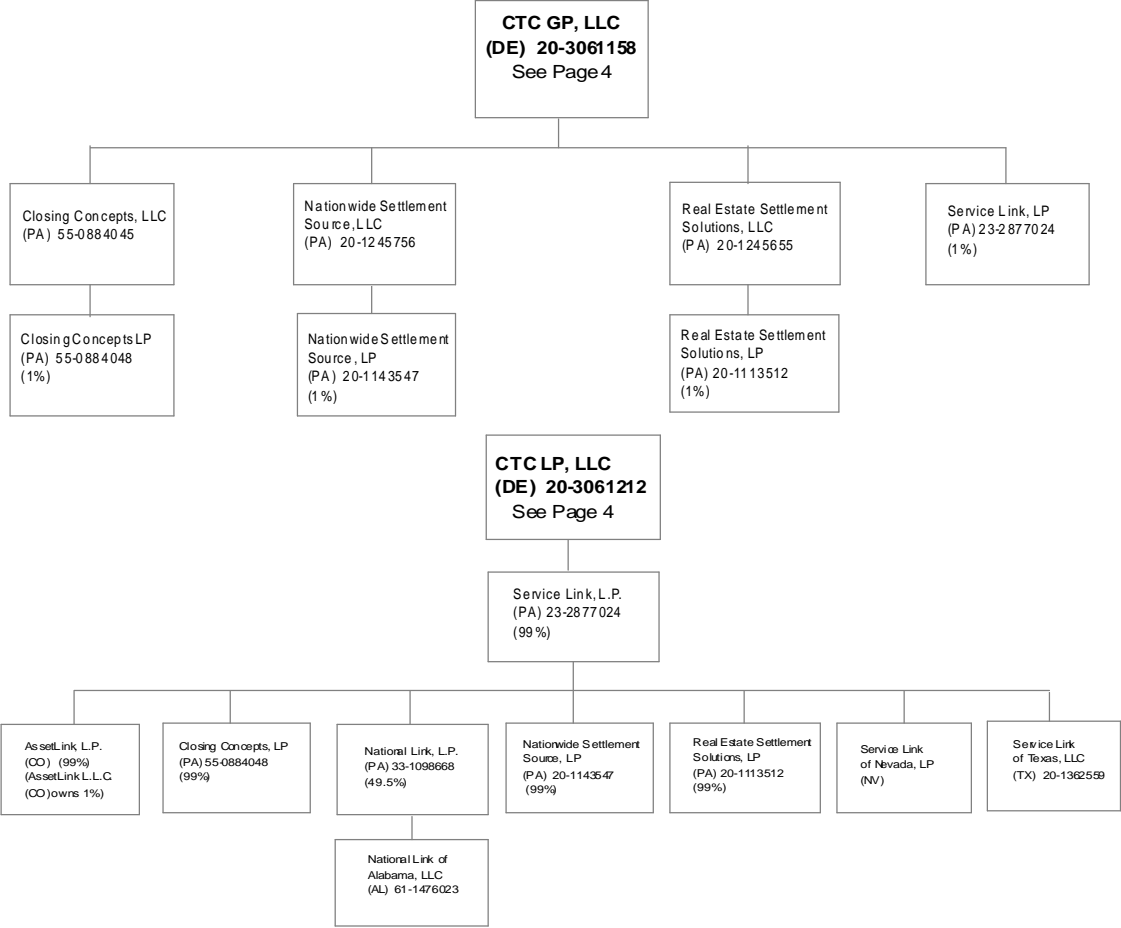


Unless otherwise noted, all ownership is 100%



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

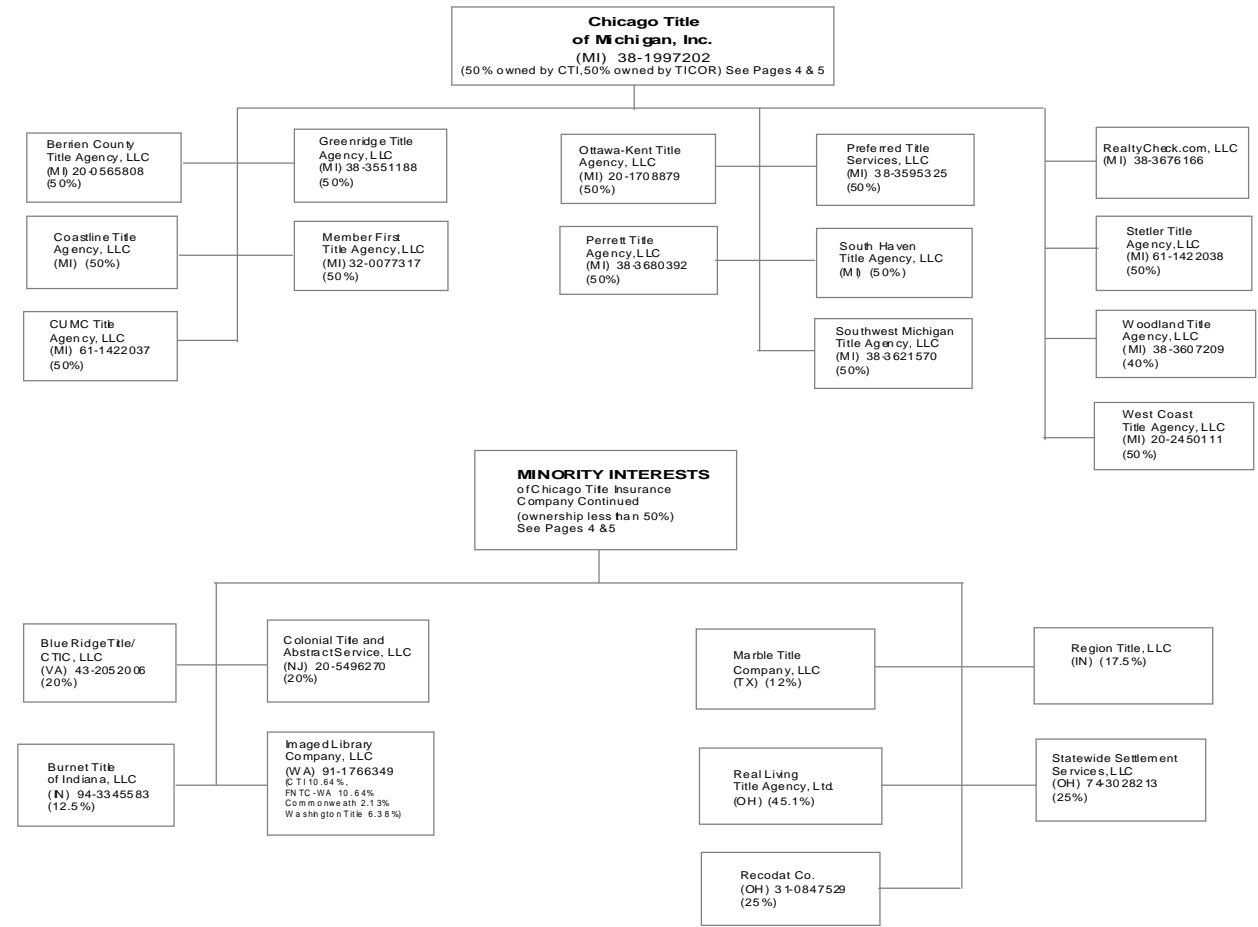
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PART 1 - ORGANIZATIONAL CHART

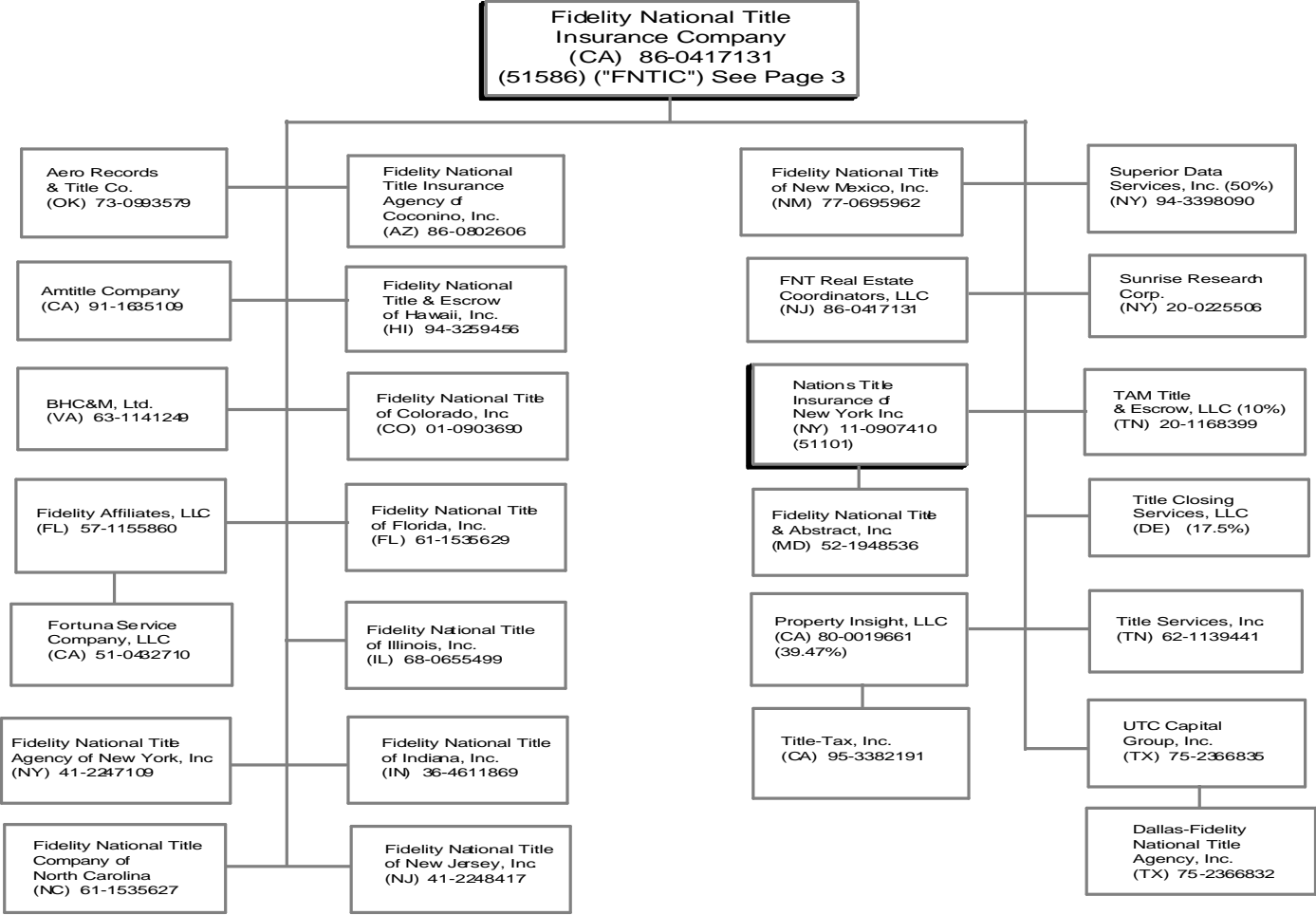
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PART 1 - ORGANIZATIONAL CHART

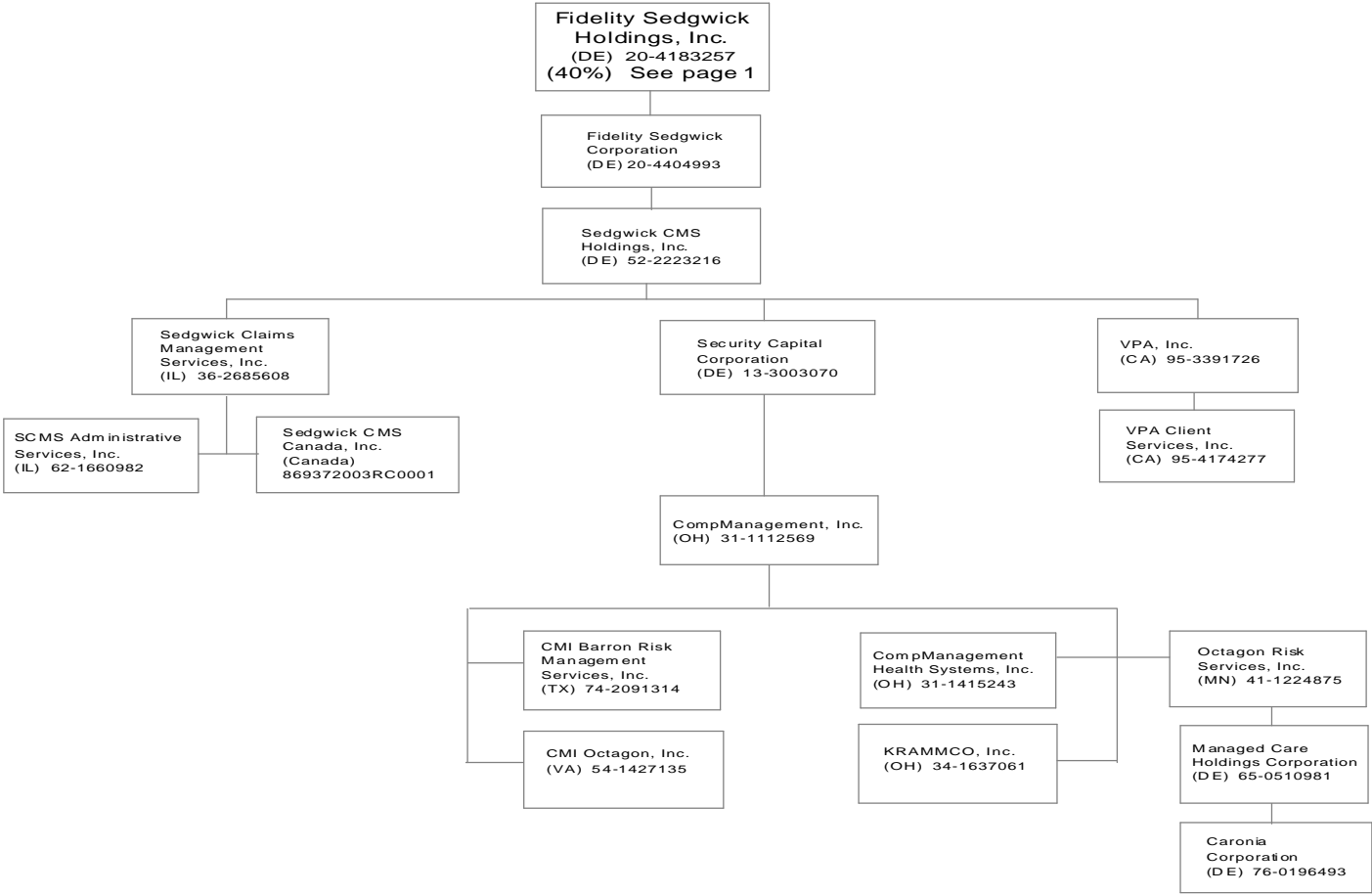
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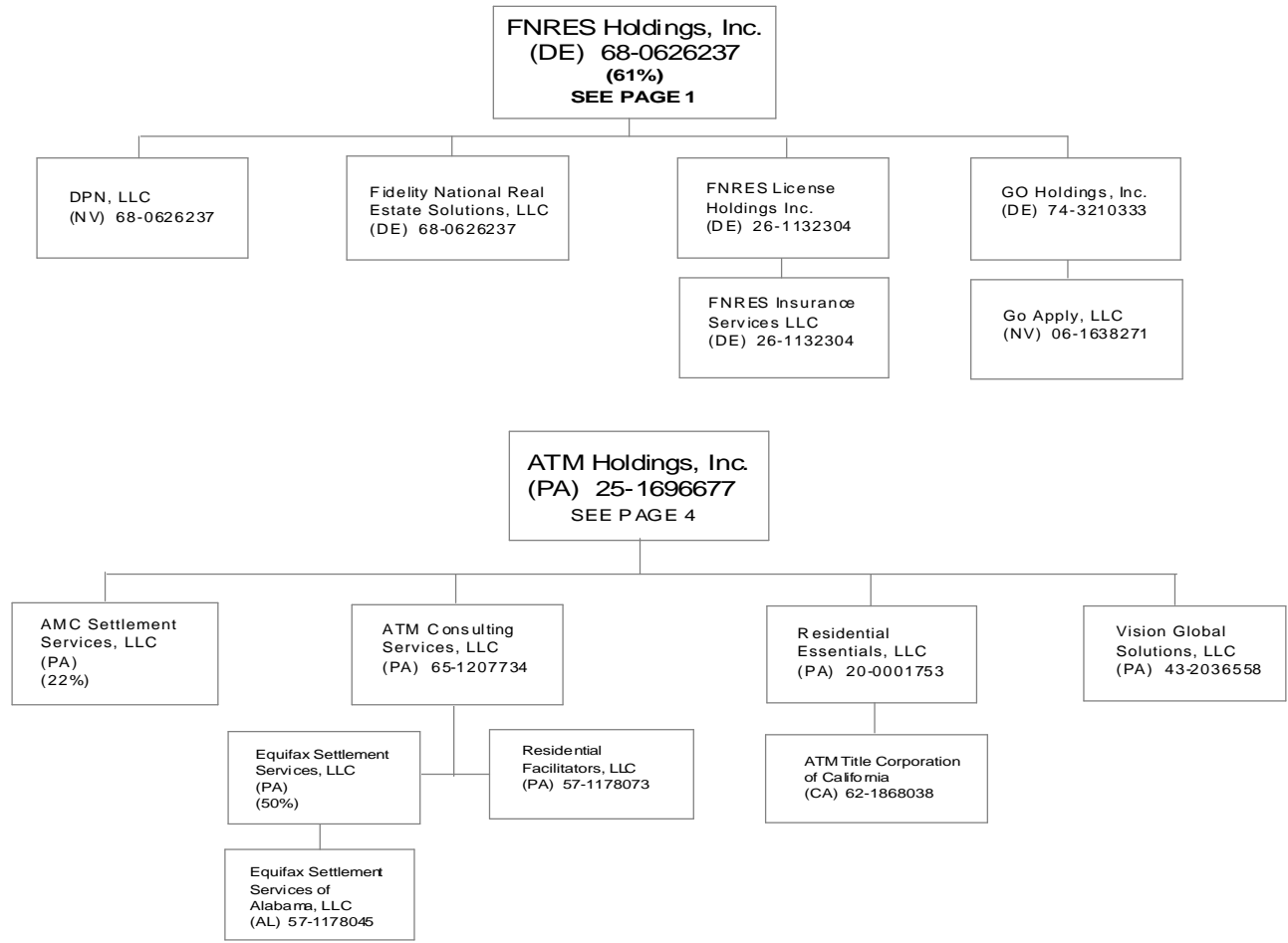
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