



November 17, 2014

## **FNFV Announces Closing of Sale of Comdata to FleetCor and Indirect Receipt of Approximately 2.4 Million Shares of FleetCor Common Stock Valued at Approximately \$356 Million**

Jacksonville, Fla. -- (November 17, 2014) - Fidelity National Financial Ventures (NYSE:FNFV), a tracking stock established to highlight the inherent value of the portfolio companies of Fidelity National Financial, Inc. ("FNF"), today announced the closing of the previously announced sale of Comdata Inc. ("Comdata") to FleetCor Technologies, Inc. ("FleetCor") (NYSE:FLT). FNFV has indirectly received, through Ceridian LLC, approximately 2.4 million shares of FleetCor common stock that were originally valued at approximately \$317 million at the time of the Comdata sale announcement in August 2014. Based on FleetCor's closing stock price of \$147.66 on November 13, 2014, the 2.4 million FleetCor shares are currently valued at approximately \$356 million. As previously disclosed, the shares of FleetCor's common stock that FNFV indirectly owns are subject to a six-month lockup from the November 14, 2014, closing date and approximately 25% of these shares are being contributed to an escrow account to meet potential indemnification claims, if any, for up to three years from closing. The stock-for-stock transaction is expected to be tax-free for Ceridian LLC and its shareholders.

"We are very excited to complete the sale of Comdata to FleetCor," said FNF Chairman William P. Foley, II. "FNFV now has an attractive investment in an innovative, industry-leading company and we look forward to participating in the growth and continued success of FleetCor and in continuing to generate value for FNFV shareholders."

### **About FNF**

Fidelity National Financial, Inc., is organized into two groups, FNF Core (NYSE:FNF) and FNFV. FNF Core is a leading provider of title insurance, technology and transaction services to the real estate and mortgage industries. FNF is the nation's largest title insurance company through its title insurance underwriters - Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title and National Title of New York - that collectively issue more title insurance policies than any other title company in the United States. FNF also provides industry-leading mortgage technology solutions and transaction services, including MSP®, the leading residential mortgage servicing technology platform in the U.S., through its majority-owned subsidiaries, Black Knight Financial Services, LLC and ServiceLink Holdings, LLC. In addition, through FNFV we own majority and minority equity investment stakes in a number of entities, including American Blue Ribbon Holdings, LLC, J.Alexander's, LLC, Remy International, Inc., Ceridian HCM, Inc., Comdata Inc. and Digital Insurance, Inc. More information about FNF can be found at [www.fnf.com](http://www.fnf.com).

### **Forward-Looking Statements**

This press release contains forward-looking statements that involve a number of risks and uncertainties. Statements that are not historical facts, including statements regarding our expectations, hopes, intentions or strategies regarding the future are forward-looking statements. Forward-looking statements are based on management's beliefs, as well as assumptions made by, and information currently available to, management. Because such statements are based on expectations as to future financial and operating results and are not statements of fact, actual results may differ materially from those projected. We undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise. The risks and uncertainties which forward-looking statements are subject to include, but are not limited to: changes in general economic, business and political conditions, including changes in the financial markets; weakness or adverse changes in the level of real estate activity, which may be caused by, among other things, high or increasing interest rates, a limited supply of mortgage funding or a weak U. S. economy; our potential inability to find suitable acquisition candidates, acquisitions in lines of business that will not necessarily be limited to our traditional areas of focus, or difficulties in integrating acquisitions; our dependence on distributions from our title insurance underwriters as a main source of cash flow; significant competition that our operating subsidiaries face; compliance with extensive government regulation of our operating subsidiaries; and other risks detailed in the "Statement Regarding Forward-Looking Information," "Risk Factors" and other sections of the Company's Form 10-K and other filings with the Securities and Exchange Commission.

SOURCE: Fidelity National Financial, Inc.

### **CONTACT:**

Daniel Kennedy Murphy  
Senior Vice President and Treasurer  
904-854-8120  
[dkmurphy@fnf.com](mailto:dkmurphy@fnf.com)