

**ANNUAL STATEMENT**

**OF THE**

**Alamo Title Insurance**

**of** **SAN ANTONIO**

**in the state of** **TEXAS**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE YEAR ENDED**  
**December 31, 2006**

**TITLE**

**2006**



50598200620100100

ANNUAL STATEMENT  
For the Year Ended December 31, 2006  
OF THE CONDITION AND AFFAIRS OF THE

Alamo Title Insurance

NAIC Group Code	0670	0670	NAIC Company Code	50598	Employer's ID Number	74-0476580
	(Current Period)	(Prior Period)				
Organized under the Laws of	TX		, State of Domicile or Port of Entry TX			
Country of Domicile	US					
Incorporated/Organized:	October 1, 1922			Commenced Business:	October 16, 1922	
Statutory Home Office:	10010 San Pedro Avenue Suite 800		San Antonio, TX	78216		
Main Administrative Office:	601 Riverside Ave		Jacksonville, FL	32204	904-854-8100	
Mail Address:	601 Riverside Ave		Jacksonville, FL	32204		
Primary Location of Books and Records:	601 Riverside Ave		Jacksonville, FL	32204	904-854-8100	
Internet Website Address:	www.fntg.com					
Statutory Statement Contact:	Jan R. Wilson			904-854-8100		
	jan.wilson@fnf.com			904-357-1066		
	(E-Mail Address)			(Fax Number)		
Policyowner Relations Contact:	Kevin Chiarello 17911 Von Karman Suite 300		Irvine, CA	92614	949-622-4338	

OFFICERS

	Name	Title
1.	Raymond Randall Quirk	President
2.	Todd Chliveny Johnson	SVP & Corporate Secretary
3.	Anthony John Park	EVP & Chief Financial Officer

Vice-Presidents

Name	Title	Name	Title
Patrick Gerard Farenga	SVP & Treasurer	Peter Tadeusz Sadowski	EVP
Alan Lynn Stinson	EVP	Gary Robert Urquhart	EVP
John Arthur Wunderlich	EVP		

DIRECTORS OR TRUSTEES

Christopher (NMN) Abbinante	William Patrick Foley, II	Roger Scott Jewkes	Erika (NMN) Meinhardt
Anthony John Park	Raymond Randall Quirk	John Arthur Wunderlich	

State of Florida  
County of Duval ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Raymond Randall Quirk	Todd Chliveny Johnson	Anthony John Park
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President	SVP & Corporate Secretary	EVP & Chief Financial Officer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this	a. Is this an original filing?	YES [ X ] NO [ ]
_____ day of _____, 2007	b. If no:	1. State the amendment number _____
		2. Date filed _____
		3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	43,068,903		43,068,903	41,520,657
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	3,701,947		3,701,947	17,786,488
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	14,586	14,586		
3.2 Other than first liens	7,108	7,108		
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	72,465	8,865	63,600	63,600
5. Cash (\$ (6,447,025) , Schedule E-Part 1), cash equivalents (\$ 0				
Schedule E-Part 2) and short-term investments (\$ 20,545,113 , Schedule DA)	14,098,088		14,098,088	6,262,308
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)				1,350,000
8. Receivables for securities	199,057		199,057	
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	61,162,154	30,559	61,131,595	66,983,053
11. Title plants less \$ 0 charged off (for Title insurers only)	1,723,997	32,928	1,691,069	1,456,853
12. Investment income due and accrued	516,771		516,771	504,471
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	1,763,474	1,290,928	472,546	1,329,357
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers				
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon				161,541
16.2 Net deferred tax asset	1,327,356	850,373	476,983	521,717
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software				
19. Furniture and equipment, including health care delivery assets (\$ 0 )				
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates				918,590
22. Health care (\$ 0 ) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	1,434,945	1,434,945		
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	67,928,697	3,639,733	64,288,964	71,875,582
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	67,928,697	3,639,733	64,288,964	71,875,582

DETAILS OF WRITE-INS				
0901. ....				
0902. ....				
0903. ....				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				
2301. Accounts Receivable & Prepays	1,434,945	1,434,945		
2302. ....				
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	1,434,945	1,434,945		

LIABILITIES, SURPLUS AND OTHER FUNDS		
	1	2
	Current Year	Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	1,609,630	2,742,915
2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1)	18,669,505	19,740,587
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 12)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	701,587	677,331
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	519,559	2,787,246
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	306,603	
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Provision for unauthorized reinsurance		
16. Net adjustment in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	5,343,170	10,927,929
19. Payable for securities		
20. Aggregate write-ins for other liabilities		
21. Total liabilities (Lines 1 through 20)	27,150,054	36,876,008
22. Aggregate write-ins for special surplus funds		
23. Common capital stock	3,103,590	3,103,590
24. Preferred capital stock		
25. Aggregate write-ins for other than special surplus funds		
26. Surplus notes		
27. Gross paid in and contributed surplus	1,186,658	1,186,658
28. Unassigned funds (surplus)	32,848,662	30,709,326
29. Less treasury stock, at cost:		
29.1 0 shares common (value included in Line 23 \$ 0 )		
29.2 0 shares preferred (value included in Line 24 \$ 0 )		
30. Surplus as regards policyholders (Lines 22 to 28 less 29)(Page 4, Line 32)	37,138,910	34,999,574
31. Totals (Page 2, Line 26, Col. 3)	64,288,964	71,875,582

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 3 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 3 above)		
2001.		
2002.		
2003.		
2098. Summary of remaining write-ins for Line 20 from overflow page		
2099. Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)		
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

OPERATIONS AND INVESTMENT EXHIBIT STATEMENT OF INCOME		
	1	2
	Current Year	Prior Year
OPERATING INCOME		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	113,151,577	110,806,669
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	93,597	524,392
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	1,244	660,505
2. Aggregate write-ins for other operating income		
3. Total Operating Income (Lines 1 through 2)	113,246,418	111,991,566
DEDUCT:		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	2,516,764	3,044,470
5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)	104,957,986	103,626,291
6. Aggregate write-ins for other operating deductions		
7. Total Operating Deductions	107,474,750	106,670,761
8. Net operating gain or (loss) (Lines 3 minus 7)	5,771,668	5,320,805
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	16,895,821	1,346,693
10. Net realized capital gains (losses) less capital gains tax of \$ (541,840) (Exhibit of Capital Gains (Losses))	(1,006,275)	360,867
11. Net investment gain (loss) (Lines 9 + 10)	15,889,546	1,707,560
OTHER INCOME		
12. Aggregate write-ins for miscellaneous income or (loss)		
13. Net income after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	21,661,214	7,028,365
14. Federal and foreign income taxes incurred	2,400,200	2,188,896
15. Net income (Lines 13 minus 14)	19,261,014	4,839,469
CAPITAL AND SURPLUS ACCOUNT		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)	34,999,574	35,956,697
17. Net income (from Line 15)	19,261,014	4,839,469
18. Net unrealized capital gains or (losses) less capital gains tax of \$ 0	(11,145,248)	(462,557)
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income tax	(672,717)	595,026
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	(109,744)	(1,793,076)
22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		(3,000)
27. Surplus Adjustments:		
27.1 Paid in		
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		3,000
28. Dividends to stockholders	(6,900,000)	(5,000,000)
29. Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus	1,706,031	864,015
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	2,139,336	(957,123)
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)	37,138,910	34,999,574

DETAILS OF WRITE-INS		
0201. ....		
0202. ....		
0203. ....		
0298. Summary of remaining write-ins for Line 2 from overflow page		
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 2 above)		
0601. ....		
0602. ....		
0603. ....		
0698. Summary of remaining write-ins for Line 6 from overflow page		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)		
1201. ....		
1202. ....		
1203. ....		
1298. Summary of remaining write-ins for Line 12 from overflow page		
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)		
3001. Correction of error in presentation of change in non-admitted deferred tax asset		864,015
3002. Correction of prior year's state tax expense net of federal tax expense	1,706,031	
3003. ....		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	1,706,031	864,015

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	111,947,136	109,017,294
2. Net investment income	17,290,668	1,889,164
3. Miscellaneous income	94,841	1,184,897
4. Total (Lines 1 through 3)	129,332,645	112,091,355
5. Benefit and loss related payments	3,650,049	2,664,434
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	107,121,651	103,530,749
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) \$ 0 net of tax on capital gains (losses)	1,390,216	2,028,627
10. Total (Lines 5 through 9)	112,161,916	108,223,810
11. Net cash from operations (Line 4 minus Line 10)	17,170,729	3,867,545
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	23,223,476	28,509,953
12.2 Stocks	25,330,596	13,596,080
12.3 Mortgage loans	3,057	
12.4 Real estate		
12.5 Other invested assets	1,350,500	270,000
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	49,907,629	42,376,033
13. Cost of investments acquired (long-term only):		
13.1 Bonds	25,261,225	26,821,787
13.2 Stocks	23,936,825	14,663,558
13.3 Mortgage loans		
13.4 Real estate		37,500
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	49,198,050	41,522,845
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	709,579	853,188
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	6,900,000	5,000,000
16.6 Other cash provided (applied)	(3,144,528)	1,818,870
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(10,044,528)	(3,181,130)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	7,835,780	1,539,603
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	6,262,308	4,722,705
19.2 End of year (Line 18 plus Line 19.1)	14,098,088	6,262,308

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.		
20.0002.		
20.0003.		

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A - SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Current Year Total (Cols. 1 + 2 + 3)	Prior Year Total
1. Direct premiums written		49,314,681	62,734,213	112,048,894	109,287,559
2. Escrow and settlement service charges	93,597	X X X	X X X	93,597	524,392
3. Other title fees and service charges (Part 1C, Line 5)	1,244	X X X	X X X	1,244	660,505
4. Totals (Lines 1 + 2 + 3)	94,841	49,314,681	62,734,213	112,143,735	110,472,456

PART 1B - PREMIUMS EARNED EXHIBIT

	1	2
	Current Year	Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	112,048,894	109,287,559
1.2 Assumed	31,603	38,763
1.3 Ceded		90,066
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	112,080,497	109,236,256
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	19,740,587	21,311,000
2.2 Additions during the current year	3,348,058	3,271,571
2.3 Withdrawals during the current year	4,419,139	4,841,984
2.4 Other adjustments to statutory premium reserves		
2.5 Balance at December 31 current year	18,669,506	19,740,587
3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3)	113,151,578	110,806,669

PART 1C - OTHER TITLE FEES AND SERVICE CHARGES

	1	2
	Current Year	Prior Year
1. Title examinations		
2. Searches and abstracts		
3. Surveys		
4. Aggregate write-ins for service charges	1,244	660,505
5. Totals	1,244	660,505

DETAILS OF WRITE-INS		
0401. Other Income	1,244	660,505
0402.		
0403.		
0498. Summary of remaining write-ins for Line 4 from overflow page		
0499. Total (Lines 0401 through 0403 plus 0498) (Line 4 above)	1,244	660,505

**OPERATIONS AND INVESTMENT EXHIBIT**  
**PART 2A - LOSSES PAID AND INCURRED**

	1  Direct Operations	Agency Operations		4  Total Current Year (Cols. 1+2+3)	5  Total Prior Year
		2  Non-Affiliated Agency Operations	3  Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage		2,198,865	888,699	3,087,564	2,664,435
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3. Total (Line 1 plus Line 2)		2,198,865	888,699	3,087,564	2,664,435
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)		2,198,865	888,699	3,087,564	2,664,435
6. Known claims reserve - current year (Page 3, Line 1, Column 1)		1,114,445	495,185	1,609,630	2,742,915
7. Known claims reserve - prior year (Page 3, Line 1, Column 2)		2,040,655	702,260	2,742,915	2,362,879
8. Losses and allocated Loss Adjustment Expenses incurred (Ln 5 + Ln 6 - Ln 7)		1,272,655	681,624	1,954,279	3,044,471
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)		400,584	161,901	562,485	
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)		1,673,239	843,525	2,516,764	3,044,471



OPERATIONS AND INVESTMENT EXHIBIT  
PART 2B - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1  Direct Operations	Agency Operations		4  Total Current Year (Cols. 1 + 2 + 3)	5  Total Prior Year
		2  Non-Affiliated Agency Operations	3  Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)		1,114,445	495,185	1,609,630	2,742,915
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)		1,114,445	495,185	1,609,630	2,742,915
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)		5,300,000	2,213,000	7,513,000	6,057,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported		5,300,000	2,213,000	7,513,000	6,057,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	X X X	X X X	X X X	782,000	X X X
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		X X X
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6)(Sch. P, Part 1, Line 12, Col. 35)	X X X	X X X	X X X	9,904,630	X X X
8. Statutory premium reserve at year end	X X X	X X X	X X X	18,669,505	X X X
9. Aggregate of other reserves required by law	X X X	X X X	X X X		X X X
10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		X X X
11. Unrecognized Schedule P transition obligation	X X X	X X X	X X X		X X X
12. Net recognized supplemental reserve (Lines 10 - 11)	X X X	X X X	X X X		X X X

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT  
PART 3 - EXPENSES

	Title and Escrow Operating Expenses				5  Unallocated Loss Adjustment Expenses	6  Other Operations	7  Investment Expenses	Totals	
	1  Direct Operations	Agency Operations		4  Total (Cols. 1 + 2 + 3)				8  Current Year (Cols. 4 + 5 + 6 + 7)	9  Prior Year
		2  Non-affiliated Agency Operations	3  Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	5,115	1,801,589	503,859	2,310,563	371,240			2,681,803	3,285,376
1.2 Employee relations and welfare	788	188,556	77,630	266,974	39,373			306,347	306,100
1.3 Payroll taxes	314	102,978	30,918	134,210	28,124			162,334	213,073
1.4 Other personnel costs	44	5,017	4,315	9,376				9,376	12,714
1.5 Total personnel costs	6,261	2,098,140	616,722	2,721,123	438,737			3,159,860	3,817,263
2. Amounts paid to or retained by title agents		41,912,905	53,392,301	95,305,206				95,305,206	92,836,087
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts									(99)
3.2 Surveys									
3.3 Other									
4. Advertising	1	230,776	131	230,908				230,908	163,782
5. Boards, bureaus and associations									
6. Title plant rent and maintenance	(21)	(1,610)	(2,032)	(3,663)				(3,663)	(24,499)
7. Claim adjustment services									
8. Amounts charged off, net of recoveries		39,686		39,686				39,686	33,173
9. Marketing and promotional expenses	5	66,823	510	67,338				67,338	102,376
10. Insurance	10	103,711	950	104,671				104,671	126,065
11. Directors' fees									
12. Travel and travel items	1,166	507,785	114,804	623,755	11,250			635,005	734,147
13. Rent and rent items	1,618	181,337	159,388	342,343	67,498			409,841	321,947
14. Equipment	2,998	262,546	295,316	560,860	5,625			566,485	444,684
15. Cost or depreciation of EDP equipment and software	8,109	635,341	798,780	1,442,230				1,442,230	1,633,909
16. Printing, stationery, books and periodicals	1,354	170,700	133,327	305,381	16,875			322,256	328,492
17. Postage, telephone, messengers and express	1,955	236,072	192,579	430,606	11,250			441,856	389,796
18. Legal and auditing	3,610	325,122	355,630	684,362	5,625			689,987	1,052,997
19. Totals (Lines 1.5 to 18)	27,066	46,769,334	56,058,406	102,854,806	556,860			103,411,666	101,960,120
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes		713,028	907,058	1,620,086				1,620,086	1,449,050
20.2 Insurance department licenses and fees		56,858	71,865	128,723				128,723	65,223
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)	1,436	112,087	141,467	254,990				254,990	96,808
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	1,436	881,973	1,120,390	2,003,799				2,003,799	1,611,081
21. Real estate expenses									
22. Real estate taxes							(79,766)	(79,766)	6,030
23. Aggregate write-ins for miscellaneous expenses	339	65,623	33,421	99,383	5,625			105,008	359,634
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	28,841	47,716,930	57,212,217	104,957,988	562,485		(79,766)	(a) 105,440,707	103,936,865
25. Less unpaid expenses - current year	6,878	536,784	677,484	1,221,146				1,221,146	3,464,577
26. Add unpaid expenses - prior year	34,992	1,473,831	1,955,754	3,464,577				3,464,577	3,369,035
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	56,955	48,653,977	58,490,487	107,201,419	562,485		(79,766)	107,684,138	103,841,323
DETAILS OF WRITE-INS									
2301. General and miscellaneous expense	339	65,623	33,421	99,383	5,625			105,008	372,963
2302. Escrow Losses									(13,329)
2303.									
2398. Summary of remaining write-ins for Line 23 from overflow page									
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	339	65,623	33,421	99,383	5,625			105,008	359,634

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

OPERATIONS AND INVESTMENT EXHIBIT

PART 4 - NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)		49,799,992	63,351,586	113,151,578		113,151,578	110,806,669
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	93,597			93,597		93,597	524,392
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	1,244			1,244		1,244	660,505
2. Aggregate write-ins for other operating income							
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	94,841	49,799,992	63,351,586	113,246,419		113,246,419	111,991,566
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)		1,673,239	843,525	2,516,764		2,516,764	3,044,471
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 + 6)	28,841	47,716,930	57,212,217	104,957,988		104,957,988	103,626,291
6. Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)	28,841	49,390,169	58,055,742	107,474,752		107,474,752	106,670,762
8. Net operating gain or (loss) (Lines 3 minus 7)	66,000	409,823	5,295,844	5,771,667		5,771,667	5,320,804
DETAILS OF WRITE-INS							
0201.							
0202.							
0203.							
0298. Summary of remaining write-ins for Line 2 from overflow page							
0299. Totals (Lines 0201 through 0203 plus 0298)							
0601.							
0602.							
0603.							
0698. Summary of remaining write-ins for Line 6 from overflow page							
0699. Totals (Lines 0601 through 0603 plus 0698)							

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 559,135	572,736
1.1 Bonds exempt from U.S. tax	(a) 608,673	618,530
1.2 Other bonds (unaffiliated)	(a) 409,338	398,181
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	48,400	48,400
2.21 Common stocks of affiliates	15,000,000	15,000,000
3. Mortgage loans	(c) (757)	(757)
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 316,443	316,443
7. Derivative instruments	(f)	
8. Other invested assets	36,151	36,151
9. Aggregate write-ins for investment income		
10. Total gross investment income	16,977,383	16,989,684
11. Investment expenses		(g) 173,628
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) (79,766)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		93,862
17. Net investment income (Line 10 minus Line 16)		16,895,822
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		
(a) Includes \$ 14,720 accrual of discount less \$ (501,634) amortization of premium and less \$ (236,771) paid for accrued interest on purchases.		
(b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.		
(c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.		
(d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.		
(e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.		
(f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.		
(g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.		
(h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.		
(i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Unrealized Increases (Decreases) by Adjustment	Total
1. U.S. Government bonds	13,936			13,936
1.1 Bonds exempt from U.S. tax	10,074			10,074
1.2 Other bonds (unaffiliated)	(26,601)			(26,601)
1.3 Bonds of affiliates				
2.1 Preferred stocks (unaffiliated)				
2.11 Preferred stocks of affiliates				
2.2 Common stocks (unaffiliated)	276,737	(1,672,261)	1,513,512	117,988
2.21 Common stocks of affiliates	(150,000)		(12,658,760)	(12,808,760)
3. Mortgage loans				
4. Real estate				
5. Contract loans				
6. Cash, cash equivalents and short-term investments				
7. Derivative instruments				
8. Other invested assets				
9. Aggregate write-ins for capital gains (losses)				
10. Total capital gains (losses)	124,146	(1,672,261)	(11,145,248)	(12,693,363)
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)				

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	14,586	14,587	1
3.2 Other than first liens	7,108	10,165	3,057
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale	8,865	8,865	
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)		500	500
8. Receivables for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)	30,559	34,117	3,558
11. Title plants ( for Title insurers only )	32,928	54,807	21,879
12. Investment income due and accrued			
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	1,290,928	300,756	(990,172)
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
13.3 Accrued retrospective premiums			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers			
14.2 Funds held by or deposited with reinsured companies			
14.3 Other amounts receivable under reinsurance contracts			
15. Amounts receivable relating to uninsured plans			
16.1 Current federal and foreign income tax recoverable and interest thereon			
16.2 Net deferred tax asset	850,373	1,478,356	627,983
17. Guaranty funds receivable or on deposit			
18. Electronic data processing equipment and software			
19. Furniture and equipment, including health care delivery assets		2,803	2,803
20. Net adjustment in assets and liabilities due to foreign exchange rates			
21. Receivables from parent, subsidiaries and affiliates		100,883	100,883
22. Health care and other amounts receivable			
23. Aggregate write-ins for other than invested assets	1,434,945	1,558,270	123,325
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	3,639,733	3,529,992	(109,741)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26. Total (Lines 24 and 25)	3,639,733	3,529,992	(109,741)

DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301. Accounts Receivable & Prepays	1,434,945	1,558,270	123,325
2302.			
2303.			
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	1,434,945	1,558,270	123,325

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

The financial statements of Alamo Title Insurance are presented on the basis of accounting practices prescribed or permitted by the State of Texas Department of Insurance.

A. Accounting Practices:

To the extent possible, the accompanying financial statements have been prepared in substantial conformity with the NAIC Accounting Practices and Procedures manual, except where the laws of the State of Texas differ. Significant variances between Texas basis of accounting and NAIC SAP are: investments in title plants are limited in Texas to 100% of an insurer’s capital stock, with the approval of the Commissioner, with a limit of one plant per county, as compared to NAIC SAP which allows the lesser of 20% of admitted assets or 40% of surplus, without a per county limitation; and recovery rates on amounts set aside in the statutory premium reserves differ.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Texas is shown below:

	12/31/2006	12/31/2005
Net Income, Texas Basis	19,261,014	4,839,469
State Prescribed/Permitted Practices (Income):		
Statutory Premium Reserve Recovery, net of tax	199,194	284,220
Net Income, NAIC SAP basis	19,460,208	5,123,689
Statutory Surplus, Texas Basis	37,138,911	34,999,574
State Prescribed/Permitted Practices (Surplus):		
Statutory Premium Reserve	1,204,721	1,005,527
Title Plants	32,928	54,807
Statutory Surplus, NAIC SAP Basis	38,376,560	36,059,908

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the Texas Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which are stated at the lower of cost or market.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, as appropriate for each individual investment.
- (8) Interest in Joint Ventures are valued based on the underlying audited GAAP equity of the investee, and may include adjustments for certain non-admitted assets depending on the ownership interest in the investee and the nature of the joint venture.

NOTES TO FINANCIAL STATEMENTS

- (9) Derivatives - None
- (10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None
- (11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.

2. Accounting Changes and Correction of Errors:

A. In 2005, the Company corrected an error in its presentation of changes in deferred tax assets on the Assets page and the Statement of Income page, so that changes in net deferred tax assets are reported gross of non-admitted deferred tax assets, in accordance with SSAP 10. Changes in non-admitted deferred tax assets are now included in changes in non-admitted assets. In prior years, changes in the non-admitted portion of deferred tax assets were netted against the change in deferred tax assets.

As a result of this correction, changes in non-admitted assets in the 2005 Statement of Income - Gains and (Losses) in Surplus includes a decrease of \$864,015, which is the amount of the 2004 non-admitted deferred tax asset. Since there has been no net change in surplus due to this correction, a write-in adjustment was added for a corresponding amount of increase. The changes in net deferred income taxes on the Statement of Income – Gains and (Losses) in Surplus reflects the actual amount of current year and prior year changes in net deferred income taxes, and agrees with the disclosures in the Income Tax Footnote 9.

3. Business Combinations and Goodwill:

Non-applicable.

4. Discontinued Operations:

Non-applicable.

5. Investments:

- A. Mortgage Loans – Non-applicable
- B. Debt Restructuring – Non-applicable
- C. Reverse Mortgages – Non-applicable
- D. Loan Backed Securities

Prepayment assumptions for single class and multi-class mortgage backed/asset backed securities were obtained from broker dealer survey values or internal estimates.

A broker market analysis was used in determining the market value of its loan-back securities.

- E. Repurchase Agreements – Non Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies:

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

7. Investment Income:

There was no due and accrued income excluded in the financial statements.

8. Derivative Instruments:

None

9. Income Taxes:

- A. The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

12.31.2006

12.31.2005

NOTES TO FINANCIAL STATEMENTS

(1)	Total of gross deferred tax assets	1,648,363	2,312,010
(2)	Total of deferred tax liabilities	(321,007)	(311,936)
	Net deferred tax asset	1,327,356	2,000,074
(3)	Deferred tax asset nonadmitted	(850,373)	(1,478,356)
(4)	Net admitted deferred tax asset	476,983	521,718
(5)	Increase(decrease) in nonadmitted asset	(627,983)	

B. Deferred tax liabilities are not recognized for the following amounts – Non-applicable

C. Current income taxes incurred consist of the following major components:

	12.31.2006	12.31.2005
Federal	2,400,200	2,188,897
Foreign	0	0
Sub-total	2,400,200	2,188,897
Capital Gains Tax	(541,840)	
Federal income taxes incurred	1,858,360	2,188,897

The main components of the deferred tax amounts are as follows:

	Statutory	Tax	Difference	Tax Effect
Deferred tax assets:				
Discounting of reserves		4,231,515	(4,231,515)	1,481,030
Reserve Accruals	(107,471)		(107,471)	37,615
Employee Benefits	(301,437)		(301,437)	105,503
State Taxes	0		0	0
Partnership	(69,186)		(69,186)	24,215
Unrealized Loss	0		0	0
Other			0	0
Total deferred tax assets	(478,094)	4,231,515	(4,709,609)	1,648,363
Nonadmitted deferred tax assets			2,429,639	(850,373)
Admitted deferred tax assets			(2,279,971)	797,990
				0
Deferred tax liabilities:				0
Unrealized Gains	45,872		45,872	(16,055)
Amortization/Depreciation		(829,804)	829,804	(290,431)
Other	41,487		41,487	(14,520)
Total deferred tax liabilities	87,359	(829,804)	917,163	(321,007)
Net admitted deferred tax asset			(1,362,808)	476,983

The changes in main components of DTAs and DTLs are as follows:

	12.31.2006	12.31.2005	Change
Deferred tax assets:			
Discounting of reserves	1,481,030	1,610,066	(129,036)
Reserve Accruals	37,615	29,113	8,502
Employee Benefits	105,503	106,006	(503)
State Taxes	0	28,937	(28,937)
Partnership	24,215	24,215	0
Unrealized Loss	0	513,674	(513,674)
Other	0	0	0
Total deferred tax assets	1,648,363	2,312,011	(663,648)
Nonadmitted deferred tax assets	(850,373)	(1,478,356)	627,983
Admitted deferred tax assets	797,990	833,655	(35,665)
Deferred tax liabilities:			
Unrealized Gains	(16,055)	0	(16,055)
Amortization/Depreciation	(290,431)	(296,241)	5,810
Other	(14,520)	(15,695)	1,175
Total deferred tax liabilities	(321,007)	(311,936)	(9,071)
Net admitted deferred tax asset	476,983	521,719	(44,736)

D. Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect
Income before taxes	21,661,214	7,581,425
Capital (Gain)/Loss Adjustment	1,006,274	352,196
Tax exempt income deduction	(537,432)	(188,101)



NOTES TO FINANCIAL STATEMENTS

Dividends received deduction	(15,028,798)	(5,260,079)
Nondeductible goodwill	0	0
Meals & Entertainment	102,493	35,873
Other non deductible adjustments	62,407	21,842
Subtotal after permanent differences	7,266,158	2,543,156
Temporary differences and prior year adjustments	(408,445)	(142,956)
Taxable Income/Current Tax	6,857,713	2,400,200

- E. (1)      The Company does not have any capital loss or operating loss carry forwards.
- E.(2)      The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:

2006	1,858,360
2005	2,188,897
2004	1,952,674

F.      The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc. (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which set forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute their tax as though the entity pays tax on a stand alone basis.

10. Information Concerning Parent, Subsidiaries and Affiliates:

- A.    The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Quarterly Statement.

During 2005, following appropriate corporate and regulatory approvals, the Board of Directors of Fidelity National Financial, Inc (FNF) effectuated a strategic restructuring plan that resulted in the public distribution of a minority interest in FNF’s title insurance operations. Under the restructuring plan, FNF formed a title insurance holding company (“Fidelity National Title Group” or “FNT”) that serves as the parent company for FNF’s title operations. On September 27, 2005, FNF contributed certain title insurers, including the Company’s parent, Alamo Title Holding Co, and other title-related companies to CTT. The stock of CTT was contributed to FNT, resulting in FNT becoming the intermediate parent company of CTT. On October 17, 2005, FNF distributed 17.5% of FNT’s common stock to current shareholders of FNF, while retaining ownership of the remaining 82.5% of FNT’s common stock. The restructuring did not have a financial statement impact upon the Company.

During 2006, following appropriate corporate and regulatory approvals, the Board of Directors of FNF effectuated a corporate restructuring which eliminated the existing holding company of FNF. On October 24, 2006, FNF transferred insurance and other assets to FNT, in exchange for shares of FNT stock. FNF shareholders then received all shares of FNT stock owned by FNF upon the closing of the transaction. FNT became a stand alone public company. On November 9, 2006, FNF merged with and into its remaining subsidiary, Fidelity National Information Services (FIS), and subsequently FNT changed its name to Fidelity National Financial, Inc (new FNF) on November 10, 2006. Both FIS and the new FNF are now separate publicly traded companies. This restructuring did not have a material effect on the financial condition of the Company.

- B.    A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.

On June 30, 2006, the outstanding collateral loan receivable from Fidelity National Financial, Inc, with a remaining principal balance of \$1,350,000, was repaid in full.

- C.    The dollar amount of these transactions is disclosed on Schedule Y Part 2 of the Annual Statement.
- D.    At December 31, 2006 and December 31, 2005, the Company had a receivable from the parent and/or other related parties totaling \$0 and \$918,590, respectively, and a payable to the parent and/or other related parties of \$5,343,170 and \$10,927,929, respectively. Intercompany balances are generally settled on a monthly basis.
- E    There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity’s or any related party’s assets or liabilities.
- F.    The Company has several service agreements and cost sharing arrangements with its subsidiaries and

NOTES TO FINANCIAL STATEMENTS

affiliates. These arrangements are based on a straight pass-through allocation of actual costs incurred by the insurer. The balances on these arrangements are shown on Schedule Y of the Annual Statement.

- G. Alamo Title Holding Company, domiciled in the State of Texas, owns 100% of the outstanding shares of the Company.
- H. The Company owns no shares of stock of its ultimate parent.
- I. The Company owns 100% of the stock of Alamo Title Company, a non-insurance company, whose carrying value has been in excess of 10% of the admitted assets of the Company. The Company carries this investment at the audited GAAP equity of the non-insurer, adjusted for certain non-admitted assets.

The statement value of Alamo Title Company assets, liabilities and equity as of 12/31/2006 and 12/31/2005 was

	<u>12/31/2006</u>	<u>12/31/2005</u>
Assets	\$3,816,623	\$16,825,681
Liabilities	\$2,306,155	\$ 2,034,673
Equity	\$1,510,467	\$14,791,008

Net income for Alamo Title Company for the periods ending 12/31/2006 and 12/31/2005 was \$1,598,733 and \$1,709,313 respectively. Dividends received from Alamo Title Company for the periods ending 12/31/2006 and 12/31/2005 were \$15,000,000 and \$0, respectively.

- J. Impairment write downs – None

11. Debt:

The Company has no debt.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

- A. Defined Benefit Plan - None
- B. Defined Contribution Plan – None
- C. Multi-employer Plan – None
- D. Consolidated/Holding Company Plans – The Company’s employees are covered under a qualified voluntary contributory savings plan (“401(k) Plan”) sponsored by FNF. Under the plan, participating employees make contributions of up to 40% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company matches participants’ contributions at a rate of 50% of the first 6% of compensation. Matching contributions of \$31,327 and \$32,689 were made in 2006 and 2005, respectively.

The Company’s employees are covered to participate in an Employee Stock Purchase Plan (“ESPP”). Under this plan, eligible employees may voluntarily purchase, at current market prices, shares of FNF’s common stock through payroll deduction. Pursuant to the ESPP Plans, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP Plan. The Company’s cost of its employer matching contributions for the years 2006 and 2005 were \$24,313 and \$25,708.

Certain Company officers are participants in the 1987, 1991, 1993, 1998, 2001 and 2004 Executive Incentive Stock Option Plans (the “Plans”) sponsored by FNF. Under the Plans, participants have the option to purchase shares of FNF stock at annually declining share prices. Options granted under these plans expire within a specified period from the grant date. In connection with the 2005 restructuring, a 2005 Omnibus Incentive Plan was established, which provides for the grant of stock options, stock appreciation rights, restricted stock, and other cash and stock-based awards and dividend equivalents. There is no material effect on the Company’s financial statements as a result of the creation of these Plans.

The Company’s employees are covered to participate in certain health care and life insurance benefits for retired employees, provided they meet specific eligibility requirements. The costs of these benefit plans are accrued during the periods the employees render service. The Company is both self-insured and fully insured for its postretirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with

NOTES TO FINANCIAL STATEMENTS

contributions adjusted annually. Postretirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree’s age. The Company experienced net health care and life insurance cost of \$0 during 2006 and 2005 .

Certain Company employees and directors may be eligible to participate in a non-qualified deferred compensation plan sponsored by the Company’s ultimate parent, FNF. Selected participants may elect to defer an annual amount of salary, bonus, commissions and/or directors’ fees for a minimum of \$25,000 and a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection with this plan.

13. **Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:**

- A. The Company has 1,600,000 shares of common stock authorized, 1,241,436 shares issued and outstanding. The par value per share is \$2.50. During 2005, a correction was made to reduce the common capital stock account by \$3,000, and increase the contributed capital by \$3,000. This was done to properly reflect the cancellation of 1,200 shares of treasury stock that occurred in a prior year.
- B. The Company has no preferred stock outstanding.
- C. The maximum amount of dividends which can be paid by Texas domiciled title insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions related to statutory surplus. No dividends, including all dividends paid in the preceding twelve months, which exceed the greater of 20% of the statutory surplus or 100% of net income for the preceding year, can be paid without prior approval. The maximum dividend payout which may be made without prior approval in 2007 is \$19,261,014. The Company paid dividends totaling \$5,000,000 during 2005 and \$6,900,000 during 2006.
- D. The Company has no restrictions placed on unassigned funds (surplus).
- E. Advances to surplus not repaid – Non-applicable.
- F. The Company holds no stock for any option or employee benefit plans.
- G. Changes in balances in special surplus funds – Non-applicable
- H. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$1,254,540.
- I. Surplus Notes – None
- J. Quasi-reorganization – Non-applicable

14. **Contingencies:**

- A. Contingent Commitments – None
- B. Assessments – Non-applicable
- C. Gain Contingencies - None
- D. All Other Contingencies:

In the ordinary course of business, we are involved in various pending and threatened litigation matters related to our operations, some of which include claims for punitive or exemplary damages. We believe that no actions, other than those listed below, depart from customary litigation incidental to its business and that the resolution of all pending and threatened litigation will not have a material effect on our results of operations, financial position or liquidity.

As background to the disclosure below, please note the following:

These matters raise difficult and complicated factual and legal issues and are subject to many uncertainties and complexities, including but not limited to the underlying facts of each matter, novel legal issues, variations between jurisdictions in which matters are being litigated, differences in applicable laws and judicial interpretations, the length of time before many of these matters might be resolved by settlement or through litigation and, in some cases, the timing of their resolutions relative to other similar cases brought against other companies, the fact that many of these matters are putative class actions in which a class has not been certified and in which the purported class may not be clearly defined, the fact that many of these matters involve multi-state class actions in which the applicable law for the claims at issue is in dispute and therefore unclear, and the current challenging legal environment faced by large corporations and insurance companies.

In these matters, plaintiffs seek a variety of remedies including equitable relief in the form of injunctive and

NOTES TO FINANCIAL STATEMENTS

other remedies and monetary relief in the form of compensatory damages. In most cases, the monetary damages sought include punitive or treble damages. Often more specific information beyond the type of relief sought is not available because plaintiffs have not requested more specific relief in their court pleadings. In general, the dollar amount of damages is not specified. In those cases where plaintiffs have made a specific statement with regard to monetary damages, they often specify damages just below a jurisdictional limit regardless of the facts of the case. This represents the maximum they can seek without risking removal from state court to federal court. In our experience, monetary demands in plaintiffs’ court pleadings bear little relation to the ultimate loss, if any, we may experience.

For the reasons specified above, it is not possible to make meaningful estimates of the amount or range of loss that could result from these matters at this time. We review these matters on an on-going basis and follow the provisions of SFAS No. 5, “Accounting for Contingencies” when making accrual and disclosure decisions. When assessing reasonably possible and probable outcomes, we base our decision on our assessment of the ultimate outcome following all appeals.

In the opinion of management, while some of these matters may be material to our operating results for any particular period if an unfavorable outcome results, none will have a material adverse effect on our overall financial condition.

The Company gets inquiries and requests for information from state insurance departments, attorneys general and other regulatory agencies from time to time about various matters relating to its business. Sometimes these take the form of civil investigative subpoenas. The Company attempts to cooperate with all such inquiries. From time to time, the Company is assessed fines for violations of regulations or other matters or enters into settlements with such authorities which require the Company to pay money or take other actions.

Texas insurance regulators have begun to examine levels of pricing and competition in the title insurance industry in Texas, with a view to determining whether prices are too high and if so, implementing rate reductions. At this stage, the Company is unable to predict what the outcome will be of this or any similar review.

Further, U.S. Representative Oxley, the Chairman of the House Financial Services Committee, recently asked the Government Accountability Office (the “GAO”) to investigate the title insurance industry. Representative Oxley stated that the Committee is concerned about payments that certain title insurers have made to developers, lenders and real estate agents for referrals of title insurance business. Representative Oxley asked the GAO to examine, among other things, the foregoing relationships and the levels of pricing and competition in the title insurance industry. A congressional hearing was held regarding title insurance practices on April 27, 2006. The Company is unable to predict the outcome of this inquiry or whether it will adversely affect the Company’s business or results of operations.

15. **Leases:**

The Company is a party to a number of long-term noncancelable operating leases for certain facilities, furniture and equipment which expire from 2007 to 2011. Rental expense for the years 2006 and 2005 was \$332,490 and \$381,331, respectively. At December 31, 2006, the minimum rental commitments under all such leases with initial or remaining terms of more than one year, exclusive of any additional amounts that may become due under escalation clauses, are:

2007	129,845
2008	129,844
2009	132,609
2010	129,091
2011 & beyond	65,728
	<u>587,117</u>

16. **Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:**

None

17. **Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:**

**Securities Lending Activity:**

The Company has entered into a Securities Lending Agreement (“the Agreement”) with Bank of New York (“BNY”), whereby it lends certain securities to certain BNY customers. The loaned securities remain assets of the Company. The Company receives cash collateral having a fair market value as of the transaction date at least equal to 102% of the fair value of loaned securities. A liability is established for the return of the collateral.

As of December 31, 2006, the fair value of securities loaned was as follows: Long term bonds, \$0; common stocks \$0.

# NOTES TO FINANCIAL STATEMENTS

As of December 31, 2006, the Company held the following collateral associated with securities lending transactions: cash equivalents, \$0.

**18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:**

Non-applicable

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:**

Non-applicable

**20. September 11 Events:**

Non-applicable

**21. Other Items:**

- A. Extraordinary Items – None
- B. Troubled Debt Restructuring – None
- C. Other Disclosures:

(1) Assets in the amount of \$261,194 at December 31, 2006 were on deposit with government authorities or trustees as required by law.

In conducting its operations, the Company routinely holds customers’ assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2006 and December 31, 2005, the Company held approximately \$0 and \$8,813,588, respectively, of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.

**22. Events Subsequent:**

None

**23. Reinsurance:**

- A. Unsecured Reinsurance Recoverable – None
- B. Reinsurance in Dispute – None
- C. Reinsurance Assumed or Ceded – Non-applicable
- D. Uncollectible Reinsurance – None
- E. Commutation of Ceded Reinsurance – None
- F. Retroactive Reinsurance – None
- G. Reinsurance Accounted for as Deposit - None

**24. Retrospectively Rated Contracts:**

None

**25. Change in Incurred Losses and Loss Adjustment Expenses:**

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$(1,133,000) from \$2,743,000 in 2005 to \$1,610,000 in 2006 as a result of reestimation of unpaid losses and loss adjustment expenses. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

**26. Inter-company Pooling Arrangements:**

None

**27. Structured Settlements:**

NOTES TO FINANCIAL STATEMENTS

None

28. Supplemental Reserve:

None

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	2,937,067	4.804	2,937,067	4.804
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies	14,010,266	22.918	14,010,266	22.918
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	17,436,977	28.524	17,436,977	28.524
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations				
1.43 Revenue and assessment obligations				
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA				
1.512 Issued or guaranteed by FNMA and FHLMC				
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA				
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage- backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	8,684,593	14.206	8,684,593	14.206
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	20,545,113	33.608	20,545,113	33.608
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated	2,191,480	3.585	2,191,480	3.585
3.4 Other equity securities:				
3.41 Affiliated	1,510,467	2.471	1,510,467	2.471
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (including \$ 63,600 property acquired in satisfaction of debt)	63,600	0.104	63,600	0.104
6. Contract loans				
7. Receivables for securities	199,057	0.326	199,057	0.326
8. Cash, cash equivalents and short-term investments	(6,447,025)	(10.546)	(6,447,025)	(10.546)
9. Other invested assets				
10. Total invested assets	61,131,595	100.000	61,131,595	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Texas

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2005

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2002

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/10/2004

3.4

By what department or departments? Texas Department of Insurance

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes ☐ No ☒

4.12

renewals?

Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes ☐ No ☒

4.22

renewals?

Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒

7.2

If yes,

7.21

State the percentage of foreign control

0 %

7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.



GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ ☐ ] No [ ☒ ]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG LLC  
One Independent Drive, Suite 2700 Independent Square, Jacksonville, FL 32202
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? Milliman USA  
1325 Franklin Avenue, Suite 555 Garden City, NY 11530

- 11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [ ☐ ] No [ ☒ ]
- 11.11 Name of real estate holding company
- 11.12 Number of parcels involved
- 11.13 Total book/adjusted carrying value
- \$ 0

- 11.2 If yes, provide explanation

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

- 12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [ ☐ ] No [ ☒ ]
- 12.3 Have there been any changes made to any of the trust indentures during the year?

Yes [ ☐ ] No [ ☒ ]
- 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes?

Yes [ ☐ ] No [ ☒ ] N/A [ ☐ ]
- BOARD OF DIRECTORS
13. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [ ☒ ] No [ ☐ ]

14. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [ ☒ ] No [ ☐ ]

15. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [ ☒ ] No [ ☐ ]

FINANCIAL

16.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

16.11 To directors or other officers

16.12 To stockholders not officers

16.13 Trustees, supreme or grand (Fraternal only)

\$ 0

\$ 0

\$ 0

16.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

16.21 To directors or other officers

16.22 To stockholders not officers

16.23 Trustees, supreme or grand (Fraternal only)

\$ 0

\$ 0

\$ 0

17.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes [ ☐ ] No [ ☒ ]

17.2 If yes, state the amount thereof at December 31 of the current year:

17.21 Rented from others

17.22 Borrowed from others

17.23 Leased from others

17.24 Other

\$ 0

\$ 0

\$ 0

\$ 0

18.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes [ ☐ ] No [ ☒ ]

18.2 If answer is yes:

18.21 Amount paid as losses or risk adjustment

18.22 Amount paid as expenses

18.23 Other amounts paid

\$ 0

\$ 0

\$ 0

19.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [ ☒ ] No [ ☐ ]

1 5 . 1

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$0

INVESTMENT

20.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits?

Yes [X] No [ ]

20.2 If no, give full and complete information, relating thereto

21.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E - Part 3 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 17.1).

Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Loaned to others

21.22 Subject to repurchase agreements

21.23 Subject to reverse repurchase agreements

21.24 Subject to dollar repurchase agreements

21.25 Subject to reverse dollar repurchase agreements

21.26 Pledged as collateral

21.27 Placed under option agreements

21.28 Letter stock or securities restricted as to sale

21.29 Other

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

21.3 For category (21.28) provide the following:

1	2	3
Nature of Restriction	Description	Amount
		0
		0
		0

22.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [ ] No [X]

22.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [ ] No [ ] N/A [X]

If no, attach a description with this statement.

23.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [ ] No [X]

23.2 If yes, state the amount thereof at December 31 of the current year.

\$0

24. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No [ ]

24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
BNY Western Trust	700 S Flower Street, Suite 200
	Los Angeles, CA 90017

24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

24.03 Have there been any changes, including name changes, in the custodian(s) identified in 24.01 during the current year?

Yes [ ] No [X]

24.04 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository Number(s)	Name	Address
Managed in house	Matthew Hartmann	601 Riverside Avenue, Jacksonville, FL 32204
Managed in house	Sean Casey	601 Riverside Avenue, Jacksonville, FL 32204

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]
25.2 If yes, complete the following schedule:

Table with 3 columns: 1 CUSIP#, 2 Name of Mutual Fund, 3 Book/Adjusted Carrying Value. Rows include multiple entries and a total row for 25.2999.

25.3 For each mutual fund listed in the table above, complete the following schedule:

Table with 4 columns: 1 Name of Mutual Fund (from above table), 2 Name of Significant Holding of the Mutual Fund, 3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding, 4 Date of Valuation. Rows include multiple entries with values 0.

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

Table with 4 columns: Statement (Admitted) Value, Fair Value, Excess of Statement over Fair Value (-), or Fair Value over Statement (+). Rows include 26.1 Bonds, 26.2 Preferred stocks, and 26.3 Totals.

26.4 Describe the sources or methods utilized in determining the fair values: Fair values determined based on guidelines set forth in NAIC Securities Valuation Manual, NAIC Annual Statement Instructions and when deemed necessary, information provided by market service organizations.

27.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securittes Valuation Office been followed? Yes [X] No [ ]

27.2 If no, list exceptions:

OTHER

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 29,792

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

Table with 2 columns: 1 Name, 2 Amount Paid. Rows include American Land Title Association, Texas Land Title Association, and a total row.

29.1 Amount of payments for legal expenses, if any? \$ 10,966

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

Table with 2 columns: 1 Name, 2 Amount Paid. Rows include Craddock Reneker and a total row.

30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 19,041

30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

Table with 2 columns: 1 Name, 2 Amount Paid. Rows include Nick Kralj and a total row.

GENERAL INTERROGATORIES

PART 2-TITLE INTERROGATORIES

1.

Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity?

YES [ ] NO [X]

2.

Largest net aggregate amount insured in any one risk.

\$17,000,000

3.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured?

YES [ ] NO [X]

3.2

If yes, give full information

4.

If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

YES [X] NO [ ]

5.1

Has this reporting entity guaranteed policies issued by any other entity and now in force?

YES [ ] NO [X]

5.2

If yes, give full information

6.

Uncompleted building construction loans:

6.1

Amount already loaned

\$0

6.2

Balance to be advanced

\$0

6.3

Total amount to be loaned

\$0

7.1

Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings?

YES [ ] NO [X]

7.2

If yes, give total amount of such bonds or certificates of participation issued and outstanding.

\$0

8.

What is the aggregate amount of mortgage loans owned by the reporting entity which consist of co-ordinate interest in first liens?

\$0

9.1

Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

9.11

Bonds

\$18,669,505

9.12

Short-term investments

\$0

9.13

Mortgages

\$0

9.14

Cash

\$0

9.15

Other admissible invested assets

\$0

9.16

Total

\$18,669,505

9.2

List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E - Part 1D Summary and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers).

9.21

Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of:

\$0

These funds consist of:

9.22

In cash on deposit

\$0

9.23

Other forms of security

\$0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2006	2 2005	3 2004	4 2003	5 2002
<b>Source of Direct Title Premiums Written</b> (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)					
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	49,314,681	46,967,626	45,631,103	49,014,020	35,750,224
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	62,734,213	62,319,933	67,701,809	84,245,770	72,671,055
4. Total	112,048,894	109,287,559	113,332,912	133,259,790	108,421,279
<b>Operating Income Summary</b> (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	113,151,578	110,806,669	112,872,506	131,307,683	107,584,447
6. Escrow and settlement service charges (Part 1A, Line 2)	93,597	524,392	359,273	164,537	
7. Title examinations (Part 1C, Line 1)					
8. Searches and abstracts (Part 1C, Line 2)					
9. Surveys (Part 1C, Line 3)					
10. Aggregate write-ins for service charges (Part 1C, Line 4)	1,244	660,505	959,126	618,493	149,576
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	113,246,419	111,991,566	114,190,905	132,090,713	107,734,023
<b>Statement of Income</b> (Page 4)					
13. Net operating gain or (loss) (Line 8)	5,771,668	5,320,805	4,452,793	2,232,274	787,191
14. Net investment gain or (loss) (Line 11)	15,889,546	1,707,560	1,905,100	3,664,609	347,065
15. Total other income (Line 12)					
16. Federal and foreign income taxes incurred (Line 14)	2,400,200	2,188,896	1,952,674	1,807,122	256,599
17. Net income (Line 15)	19,261,014	4,839,469	4,405,219	4,089,761	877,657
<b>Balance Sheet</b> (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 13, Col. 3)	472,546	1,329,357	1,411,153	1,714,706	1,187,419
19. Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3)	64,288,964	71,875,582	72,623,632	69,625,355	67,604,064
20. Known claims reserve (Page 3, Line 1)	1,609,630	2,742,915	2,362,879	2,055,956	1,649,393
21. Statutory premium reserve (Page 3, Line 2)	18,669,505	19,740,587	21,311,000	20,839,626	18,862,763
22. Total liabilities (Page 3, Line 21)	27,150,054	36,876,008	36,666,930	31,884,515	32,383,993
23. Capital paid up (Page 3, Lines 23 + 24)	3,103,590	3,103,590	3,106,590	3,106,590	3,106,590
24. Surplus as regards policyholders (Page 3, Line 30)	37,138,910	34,999,574	35,956,697	37,740,841	35,220,071
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3)  (Item divided by Page 2, Line 10, Col. 3) x 100.0					
25. Bonds (Line 1)	70.5	62.0	65.1	66.4	68.7
26. Stocks (Lines 2.1 & 2.2)	6.1	26.6	25.4	23.2	18.8
27. Mortgage loans on real estate (Line 3.1 and 3.2)				0.1	0.1
28. Real estate (Lines 4.1, 4.2 & 4.3)	0.1	0.1			
29. Cash, cash equivalents and short-term investments (Line 5)	23.1	9.3	7.1	7.4	8.9
30. Contract loans (Line 6)					X X X
31. Other invested assets (Line 7)		2.0	2.4	3.0	3.0
32. Receivable for securities (Line 8)	0.3				
33. Aggregate write-ins for invested assets (Line 9)					X X X
34. Subtotals cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
35. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
36. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
37. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)	1,510,467	15,069,227	13,538,572	12,148,777	8,371,328
38. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)					
39. Affiliated mortgage loans on real estate					
40. All other affiliated		1,350,000	1,620,000	1,890,000	
41. Total of above Lines 35 to 40	1,510,467	16,419,227	15,158,572	14,038,777	8,371,328
42. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 41 above divided by Page 3, Line 30, Col. 1 x 100.0)	4.1	46.9	42.2	37.2	23.8

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2006	2 2005	3 2004	4 2003	5 2002
Capital and Surplus Accounts (Page 4)					
43. Net unrealized capital gains or (losses) (Line 18)	(11,145,248)	(462,557)	1,012,204	4,904,614	3,396,008
44. Change in nonadmitted assets (Line 21)	(109,744)	(1,793,076)	263,391	268,663	455,024
45. Dividends to stockholders (Line 28)	(6,900,000)	(5,000,000)	(7,500,000)	(7,000,000)	(7,600,000)
46. Change in surplus as regards policyholders for the year (Line 31)	2,139,336	(957,123)	(1,784,144)	2,520,770	(2,955,538)
Losses Paid and Incurred (Part 2A)					
47. Net payments (Line 5, Col. 4)	3,087,564	2,664,435	2,540,164	2,181,770	2,710,490
48. Losses and allocated LAE incurred (Line 8, Col. 4)	1,954,279	3,044,471	2,847,088	2,588,332	2,267,855
49. Unallocated LAE incurred (Line 9, Col. 4)	562,485				
50. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	2,516,764	3,044,471	2,847,088	2,588,332	2,267,855
Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
51. Personnel costs (Part 3, Line 1.5, Col. 4)	2.4	3.4	3.2	3.0	3.2
52. Amount paid to or retained by title agents (Part 3, Line 2, Col. 4)	84.2	82.9	84.4	85.7	85.5
53. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	6.1	6.2	6.0	7.6	8.4
54. Total (Lines 51 to 53)	92.7	92.5	93.6	96.4	97.2
Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
55. Losses and loss adjustment expenses incurred (Line 4)	2.2	2.7	2.5	2.0	2.1
56. Operating expenses incurred (Line 5)	92.7	92.5	93.6	96.4	97.2
57. Aggregate write-ins for other operating deductions (Line 6)					
58. Total operating deductions (Line 7)	94.9	95.2	96.1	98.3	99.3
59. Net operating gain or (loss) (Line 8)	5.1	4.8	3.9	1.7	0.7
Other Percentages (Line item divided by Part 1B, Line 1.4 x 100.0)					
60. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	2.2	2.8	2.5	1.9	2.1
61. Operating expenses incurred to net premiums written (Page 4, Line 5)	93.6	94.9	94.3	95.5	96.5

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31, prior year	72,465
2.	Increase (decrease) by adjustment:	
2.1	Totals, Part 1, Column 11	
2.2	Totals, Part 3, Column 7	
3.	Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))	
4.	Cost of additions and permanent improvements:	
4.1	Totals, Part 1, Column 14	
4.2	Totals, Part 3, Column 9	
5.	Total profit (loss) on sales, Part 3, Column 14	
6.	Increase (decrease) by foreign exchange adjustment:	
6.1	Totals, Part 1, Column 12	
6.2	Totals, Part 3, Column 8	
7.	Amounts received on sales, Part 3, Column 11 and Part 1, Column 13	
8.	Book/adjusted carrying value at the end of current period	72,465
9.	Total valuation allowance	
10.	Subtotal (Lines 8 plus 9)	72,465
11.	Total nonadmitted amounts	8,865
12.	Statement value, current period (Page 2, real estate lines, Net Admitted Assets Column)	63,600

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year	24,751
2.	Amount loaned during year:	
2.1	Actual cost at time of acquisitions	
2.2	Additional investment made after acquisitions	
3.	Accrual of discount and mortgage interest points and commitment fees	
4.	Increase (decrease) by adjustment	
5.	Total profit (loss) on sale	
6.	Amounts paid on account or in full during the year	3,057
7.	Amortization of premium	
8.	Increase (decrease) by foreign exchange adjustment	
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	21,694
10.	Total valuation allowance	
11.	Subtotal (Lines 9 plus 10)	21,694
12.	Total nonadmitted amounts	21,694
13.	Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets Column)	

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Long-Term Invested Assets

1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	1,350,500
2.	Cost of acquisitions during year:	
2.1	Actual cost at time of acquisitions	
2.2	Additional investment made after acquisitions	
3.	Accrual of discount	
4.	Increase (decrease) by adjustment	
5.	Total profit (loss) on sale	
6.	Amounts paid on account or in full during the year	1,350,500
7.	Amortization of premium	
8.	Increase (decrease) by foreign exchange adjustment	
9.	Book/adjusted carrying value of long-term invested assets at end of current period	
10.	Total valuation allowance	
11.	Subtotal (Lines 9 plus 10)	
12.	Total nonadmitted amounts	
13.	Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	

SCHEDULE D - SUMMARY BY COUNTRY  
Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
<b>BONDS</b>  Governments (Including all obligations guaranteed by governments)	1. United States .....	16,947,333	16,735,179	17,243,222	16,615,000
	2. Canada .....				
	3. Other Countries .....				
	4. Totals	16,947,333	16,735,179	17,243,222	16,615,000
States, Territories and Possessions (Direct and guaranteed)	5. United States .....	17,436,977	17,395,313	17,815,152	16,475,000
	6. Canada .....				
	7. Other Countries .....				
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	8. Totals	17,436,977	17,395,313	17,815,152	16,475,000
	9. United States .....				
	10. Canada .....				
	11. Other Countries .....				
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	12. Totals				
	13. United States .....				
	14. Canada .....				
	15. Other Countries .....				
Public Utilities (unaffiliated)	16. Totals				
	17. United States .....				
	18. Canada .....				
	19. Other Countries .....				
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	20. Totals				
	21. United States .....	8,684,593	8,526,297	8,830,395	8,510,000
	22. Canada .....				
	23. Other Countries .....				
Parent, Subsidiaries and Affiliates	24. Totals	8,684,593	8,526,297	8,830,395	8,510,000
	25. Totals				
	26. Total Bonds	43,068,903	42,656,789	43,888,769	41,600,000
<b>PREFERRED STOCKS</b>  Public Utilities (unaffiliated)	27. United States .....				
	28. Canada .....				
	29. Other Countries .....				
	30. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	31. United States .....				
	32. Canada .....				
	33. Other Countries .....				
	34. Totals				
Industrial and Miscellaneous (unaffiliated)	35. United States .....				
	36. Canada .....				
	37. Other Countries .....				
	38. Totals				
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks				
<b>COMMON STOCKS</b>  Public Utilities (unaffiliated)	41. United States .....				
	42. Canada .....				
	43. Other Countries .....				
	44. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	45. United States .....				
	46. Canada .....				
	47. Other Countries .....				
	48. Totals				
Industrial and Miscellaneous (unaffiliated)	49. United States .....	2,191,480	2,191,480	2,145,608	
	50. Canada .....				
	51. Other Countries .....				
	52. Totals	2,191,480	2,191,480	2,145,608	
Parent, Subsidiaries and Affiliates	53. Totals	1,510,467	1,510,467	301,800	
	54. Total Common Stocks	3,701,947	3,701,947	2,447,408	
	55. Total Stocks	3,701,947	3,701,947	2,447,408	
	56. Total Bonds and Stocks	46,770,850	46,358,736	46,336,177	

SCHEDULE D - VERIFICATION BETWEEN YEARS  
Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year .....	59,307,145	7. Amortization of premium .....	501,633
2. Cost of bonds and stocks acquired, Column 7, Part 3 .....	49,198,051	8. Foreign Exchange Adjustment:	
3. Accrual of discount .....	14,720	8.1 Column 15, Part 1 .....	
4. Increase (decrease) by adjustment:		8.2 Column 19, Part 2 Section 1 .....	
4.1 Columns 12 - 14, Part 1 .....		8.3 Column 16, Part 2, Section 2 .....	
4.2 Column 15 - 17, Part 2, Section 1 .....		8.4 Column 15, Part 4 .....	
4.3 Column 15, Part 2, Section 2 .....	(13,456,498)	9. Book/adjusted carrying value at end of current period .....	46,770,849
4.4 Column 11 - 13, Part 4 .....	638,989	10. Total valuation allowance .....	
5. Total gain (loss), Column 19, Part 4 .....	124,147	11. Subtotal (Lines 9 plus 10) .....	46,770,849
6. Deduct consideration for bonds and stocks disposed of Column 7, Part 4 .....	48,554,072	12. Total nonadmitted amounts .....	
		13. Statement value of bonds and stocks, current period .....	46,770,849



SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1  1 Year or Less	2  Over 1 Year Through 5 Years	3  Over 5 Years Through 10 Years	4  Over 10 Years Through 20 Years	5  Over 20 Years	6  Total Current Year	7  Col. 6 as a % of Line 10.7	8  Total from Col. 6 Prior Year	9  % From Col. 7 Prior Year	10  Total Publicly Traded	11  Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	3,354,031	9,496,476	4,096,825			16,947,332	26.641	14,411,576	31.633	16,947,333	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	3,354,031	9,496,476	4,096,825			16,947,332	26.641	14,411,576	31.633	16,947,333	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. States, Territories and Possessions, etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	1,466,290	8,746,815	6,823,873	200,000	200,000	17,436,978	27.411	15,809,105	34.701	17,436,977	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	1,466,290	8,746,815	6,823,873	200,000	200,000	17,436,978	27.411	15,809,105	34.701	17,436,977	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1								1,059,273	2.325		
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals								1,059,273	2.325		
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1											
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1											
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals											
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	22,315,224	3,640,333	3,274,149			29,229,706	45.949	13,727,632	30.132	28,231,110	998,596
7.2 Class 2								550,833	1.209		
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals	22,315,224	3,640,333	3,274,149			29,229,706	45.949	14,278,465	31.341	28,231,110	998,596
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)  
Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	27,135,545	21,883,624	14,194,847	200,000	200,000	63,614,016	100.000	X X X	X X X	62,615,420	998,596
10.2 Class 2								X X X	X X X		
10.3 Class 3								X X X	X X X		
10.4 Class 4								X X X	X X X		
10.5 Class 5						(c)		X X X	X X X		
10.6 Class 6						(c)		X X X	X X X		
10.7 Totals	27,135,545	21,883,624	14,194,847	200,000	200,000	(b) 63,614,016	100.000	X X X	X X X	62,615,420	998,596
10.8 Line 10.7 as a % of Col. 6	42.657	34.401	22.314	0.314	0.314	100.000	X X X	X X X	X X X	98.430	1.570
11. Total Bonds Prior Year											
11.1 Class 1	8,538,025	22,842,443	13,527,118		100,000	X X X	X X X	45,007,586	98.791	44,010,775	996,811
11.2 Class 2	550,833					X X X	X X X	550,833	1.209	550,833	
11.3 Class 3						X X X	X X X				
11.4 Class 4						X X X	X X X				
11.5 Class 5						X X X	X X X	(c)			
11.6 Class 6						X X X	X X X	(c)			
11.7 Totals	9,088,858	22,842,443	13,527,118		100,000	X X X	X X X	(b) 45,558,419	100.000	44,561,608	996,811
11.8 Line 11.7 as a % of Col. 8	19.950	50.139	29.692		0.219	X X X	X X X	100.000	X X X	97.812	2.188
12. Total Publicly Traded Bonds											
12.1 Class 1	26,136,948	21,883,624	14,194,848	200,000	200,000	62,615,420	98.430	44,010,775	96.603	62,615,420	X X X
12.2 Class 2								550,833	1.209		X X X
12.3 Class 3											X X X
12.4 Class 4											X X X
12.5 Class 5											X X X
12.6 Class 6											X X X
12.7 Totals	26,136,948	21,883,624	14,194,848	200,000	200,000	62,615,420	98.430	44,561,608	97.812	62,615,420	X X X
12.8 Line 12.7 as a % of Col. 6	41.742	34.949	22.670	0.319	0.319	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	41.087	34.401	22.314	0.314	0.314	98.430	X X X	X X X	X X X	98.430	X X X
13. Total Privately Placed Bonds											
13.1 Class 1	998,596					998,596	1.570	996,811	2.188	X X X	998,596
13.2 Class 2										X X X	
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 Totals	998,596					998,596	1.570	996,811	2.188	X X X	998,596
13.8 Line 13.7 as a % of Col. 6	100.000					100.000	X X X	X X X	X X X	X X X	100.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	1.570					1.570	X X X	X X X	X X X	X X X	1.570

(a) Includes \$ 998,596 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5\* designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

## SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

[illegible]

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

[illegible]

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	27,135,545	21,883,624	14,194,847	200,000	200,000	63,614,016	100.000	X X X	X X X	62,615,420	998,596
10.2 Single Class Mortgage-Backed/Asset-Backed Securities								X X X	X X X		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
10.3 Defined								X X X	X X X		
10.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
10.5 Defined								X X X	X X X		
10.6 Other								X X X	X X X		
10.7 Totals	27,135,545	21,883,624	14,194,847	200,000	200,000	63,614,016	100.000	X X X	X X X	62,615,420	998,596
10.8 Line 10.7 as a % of Col. 6	42.657	34.401	22.314	0.314	0.314	100.000	X X X	X X X	X X X	98.430	1.570
11. Total Bonds Prior Year											
11.1 Issuer Obligations	9,088,858	22,842,443	13,527,118		100,000	X X X	X X X	45,558,419	100.000	44,561,608	996,811
11.2 Single Class Mortgage-Backed/Asset-Backed Securities						X X X	X X X				
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
11.3 Defined						X X X	X X X				
11.4 Other						X X X	X X X				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined						X X X	X X X				
11.6 Other						X X X	X X X				
11.7 Totals	9,088,858	22,842,443	13,527,118		100,000	X X X	X X X	45,558,419	100.000	44,561,608	996,811
11.8 Line 11.7 as a % of Col. 8	19.950	50.139	29.692		0.219	X X X	X X X	100.000	X X X	97.812	2.188
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	26,136,948	21,883,624	14,194,848	200,000	200,000	62,615,420	98.430	44,561,608	97.812	62,615,420	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities											X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
12.3 Defined											X X X
12.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined											X X X
12.6 Other											X X X
12.7 Totals	26,136,948	21,883,624	14,194,848	200,000	200,000	62,615,420	98.430	44,561,608	97.812	62,615,420	X X X
12.8 Line 12.7 as a % of Col. 6	41.742	34.949	22.670	0.319	0.319	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	41.087	34.401	22.314	0.314	0.314	98.430	X X X	X X X	X X X	98.430	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	998,596					998,596	1.570	996,811	2.188	X X X	998,596
13.2 Single Class Mortgage-Backed/Asset-Backed Securities										X X X	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
13.3 Defined										X X X	
13.4 Other										X X X	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
13.5 Defined										X X X	
13.6 Other										X X X	
13.7 Totals	998,596					998,596	1.570	996,811	2.188	X X X	998,596
13.8 Line 13.7 as a % of Col. 6	100.000					100.000	X X X	X X X	X X X	X X X	100.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	1.570					1.570	X X X	X X X	X X X	X X X	1.570

SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short - Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	4,037,761	4,037,761			
2. Cost of short-term investments acquired	64,662,179	64,662,179			
3. Increase (decrease) by adjustment					
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments					
6. Consideration received on disposal of short-term investments	48,154,827	48,154,827			
7. Book/adjusted carrying value, current year	20,545,113	20,545,113			
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	20,545,113	20,545,113			
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	20,545,113	20,545,113			
12. Income collected during year	285,986	285,986			
13. Income earned during year	285,986	285,986			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

NONE	Schedule DB - Part A and B Verification
NONE	Schedule DB - Part C, D and E Verification
NONE	Schedule DB - Part F - Section 1
NONE	Schedule DB - Part F - Section 2





SCHEDULE E-PART 1B-SEGREGATED FUNDS HELD FOR OTHERS

AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3	4	5
Depository	Rate of Interest	Interest Received During Year	Interest Earned During Year	Balance
OPEN DEPOSITORIES				
FEDERALLY INSURED DEPOSITORIES				
0199998 Deposits in ( 0 ) depositories which do not exceed the allowable limit in any one depository	X X X			
0199999 Total Federally Insured Depositories	X X X			
NON-FEDERALLY INSURED DEPOSITORIES				
0299999 Total Non-Federally Insured Depositories	X X X			
0399999 Total Open Depositories - Dec. 31st	X X X			
SUSPENDED DEPOSITORIES				
0499999 Total Suspended Depositories - Dec. 31st	X X X			
0599999 Grand Totals - All Depositories - Dec. 31st	X X X			

1. Totals: Last day of January	78,768
2. February	79,417
3. March	
4. April	
5. May	
6. June	
7. July	
8. August	
9. September	
10. October	
11. November	
12. December	

SCHEDULE E - PART 1C - REINSURANCE RESERVE FUNDS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which deposits of reinsurance reserve funds were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.  
Exclude balances represented by negotiable instruments.

1	2	3	4	5
Depository	Rate of Interest	Interest Received During Year	Interest Earned During Year	Balance
OPEN DEPOSITORIES				
0199998 Deposits in ( 0 ) depositories which do not exceed the allowable limit in any one depository-open depositories	X X X			
0199999 Total Open Depositories - Dec. 31st	X X X			
SUSPENDED DEPOSITORIES				
0299998 Deposits in ( 0 ) depositories which do not exceed the allowable limit in any one depository-suspended depositories	X X X			
0299999 Total Suspended Depositories - Dec. 31st	X X X			
NONE				
0399999 Grand Totals - All Depositories - Dec. 31st.	X X X			

1. Totals: Last day of January	
2. February	
3. March	
4. April	
5. May	
6. June	
7. July	
8. August	
9. September	
10. October	
11. November	
12. December	

SCHEDULE E - PART 1D - SUMMARY

Segregated Funds Held for Others			
Type	1  Non-Interest Earning	2  Interest Earning	3  Total (Cols. 1 + 2)
1. Open depositories			
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)			
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)			
Company Funds on Hand and on Deposit			
<b>General Funds</b>			
6. Open depositories			(6,447,025)
7. Suspended depositories			
8. Total general funds			(6,447,025)
<b>Reinsurance Reserve Funds</b>			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
<b>Total Company Funds</b>			
12. Open depositories			(6,447,025)
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			(6,447,025)
15. Company funds on hand			
16. Total company funds on hand and on deposit			(6,447,025)
SCHEDULE E - PART 1E - SUMMARY OF INTEREST EARNED			
Interest Earned On	1  Interest Earned by Company	2  Average Monthly Balance of Non-Earning Deposits	3  Average Monthly Balance of Earning Deposits
<b>Segregated Funds Held for Others</b>			
17. Open depositories		92,843	13,182
18. Suspended depositories			
19. Total segregated funds held for others		92,843	13,182
<b>Company Funds on Deposit</b>			
20. Open depositories	19,735	(276,679)	625,345
21. Suspended depositories			
22. Total company funds on deposit	19,735	(276,679)	625,345
<b>Total All Funds on Deposit</b>			
23. Open depositories	19,735	(183,836)	638,527
24. Suspended depositories			
25. Total all funds on deposit	19,735	(183,836)	638,527

SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1.

Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:

1.1

The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates?

YES ☒ NO ☐

1.2

Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates?

YES ☒ NO ☐

2.1

Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E-Part 1, or its parent, subsidiaries or any of its affiliates?

YES ☐ NO ☒

2.2

If yes, give details below.

3.

Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E - Part 1A that will enable it to identify the funds on an individual basis?

YES ☒ NO ☐

## SCHEDULE F - PART 1

**Assumed Reinsurance as of December 31, Current Year (000 Omitted)**

[illegible]

NONE                      Schedule F - Part 2

NONE                      Schedule F - Part 3

## SCHEDULE H - PART 1

**Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation**

[illegible]

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:



## SCHEDULE H - PART 2

### Showing All Title Plants Acquired During the Year

1  Permanent Identification Number	2  Form of Ownership	Title Plant Covering Period		5  Date Acquired	6  How Acquired	7  Name of Seller	8  Acquisition / Construction Cost to Company During Year	9  Book Value at December 31 of Current Year	10  Percentage Ownership as of December 31	11  Title Plant Not 100% Owned (Does Company Participate in Maintenance Cost? Yes or No)
		3  From	4  To							
13	7.69%	03/01/1985	12/31/2006	04/30/2006	Purchase	Hays Data	245,265	245,265	7.690	No
							245,265	245,265	X X X	X X X

## SCHEDULE H - PART 3

**Showing All Title Plants Sold or Otherwise Disposed of During the Year**

[illegible]

## SCHEDULE H - Verification Between Years

1. Book value, December 31, prior year	1,511,659	5. Decrease by adjustment in book value:	
2. Increase by adjustment in book value:		5.1 Totals, Part 1, Col. 10	32,929
2.1 Totals, Part 1, Col. 9		5.2 Totals, Part 3, Col. 9	
2.2 Totals, Part 3, Col. 8		6. Consideration received on sales, Part 3, Col. 11	
3. Cost of acquisition, Part 2, Col. 8	245,265	7. Net profit (loss) on sales, Part 3, Col. 12	
4. Totals	1,756,924	8. Book value, December 31, current year	1,723,995

SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets .....	1,723,995	1,511,659
2. Title plant assets held by subsidiaries (proportionate to ownership) .....	259,282	259,282
3. Total (Line 1 plus Line 2)	1,983,277	1,770,941

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years In Which Policies Were Written	1  Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2  Direct Premium	3  Assumed Premium	4  Other Income	5  Ceded Premium	6  Net	Loss Payments			Allocated LAE Payments		
							7  Direct	8  Assumed	9  Ceded	10  Direct	11  Assumed	12  Ceded
1. Prior	X X X	517,104	3,982		454	520,632	9,358			2,719		
2. 1997	8,641	82,873	46		65	82,854	722			262		
3. 1998	13,489	116,773	31		56	116,748	1,290			801		
4. 1999	14,496	103,548	49	82	46	103,633	956			338		
5. 2000	12,756	94,747	83	103	2	94,931	1,086			248		
6. 2001	13,483	99,333	96	237		99,666	2,310			351		
7. 2002	15,363	108,421	94	150	7	108,658	1,035			488		
8. 2003	20,161	133,260	34	783	10	134,067	2,415			422		
9. 2004	16,935	113,333	46	1,319	35	114,663	1,071			106		
10. 2005	17,469	109,288	39	1,185	90	110,422	633			43		
11. 2006	17,952	112,049	32	95		112,176	131					
12. Totals	X X X	1,590,729	4,532	3,954	765	1,598,450	21,007			5,778		

	13  Salvage and Subrogation Received	14  Unallocated Loss Expense Payments	15  Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14)	16  Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23  Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17  Direct	18  Assumed	19  Ceded	20  Direct	21  Assumed	22  Ceded	
1. Prior	168	8	12,085	2,203	59			488			173
2. 1997	45		984	214	62			142			14
3. 1998	90	1	2,092	366	48			249			30
4. 1999	149	3	1,297	388	90			274			19
5. 2000	116	14	1,348	315	190			320			19
6. 2001	103	30	2,691	293	228			327			38
7. 2002	103	70	1,593	342	290			435			62
8. 2003	74	161	2,998	299	217			808			82
9. 2004	183	84	1,261	240	275			995			96
10. 2005	8	134	810	164	44			1,471			168
11. 2006		57	188	45	107			2,004			81
12. Total	1,039	562	27,347	4,869	1,610			7,513			782

	24  Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19 -22+23)	25  Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32  Net Loss & LAE Per \$1000 Of Coverage ([Cols. 29+14 +23]/Col. 1)	33  Discount For Time Value of Money	34  Inter-company Pooling Participation Percentage	35  Net Reserves After Discount (Cols. 24-33)
			26  Direct (Cols. 7+10+17 +20)	27  Assumed (Cols. 8 +11+18 +21)	28  Ceded (Cols. 9 +12+19 +22)	29  Net	30  Direct Basis ([Cols. 14+ 23+26/ [Cols. 2+4])	31  Net Basis ([Cols. 14+23 +29]/Col.6)				
1. Prior	720	2	12,624			12,624	0.025	0.025	X X X			720
2. 1997	218	1	1,188			1,188	0.015	0.015	0.139			218
3. 1998	327	11	2,388			2,388	0.021	0.021	0.179			327
4. 1999	383	8	1,658			1,658	0.016	0.016	0.116			383
5. 2000	529	12	1,844			1,844	0.020	0.020	0.147			529
6. 2001	593	7	3,216			3,216	0.033	0.033	0.244			593
7. 2002	787	10	2,248			2,248	0.022	0.022	0.155			787
8. 2003	1,107	36	3,862			3,862	0.031	0.031	0.204			1,107
9. 2004	1,366	57	2,447			2,447	0.023	0.023	0.155			1,366
10. 2005	1,683	73	2,191			2,191	0.023	0.023	0.143			1,683
11. 2006	2,192	35	2,242			2,242	0.021	0.021	0.133			2,192
12. Total	9,905	252	35,908			35,908	X X X	X X X	X X X		X X X	9,905

SCHEDULE P - PART 1A - POLICIES WRITTEN DIRECTLY  
(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X											
2. 1997												
3. 1998												
4. 1999												
5. 2000												
6. 2001												
7. 2002												
8. 2003												
9. 2004												
10. 2005												
11. 2006												
12. Totals	X X X											

NONE

	13  Salvage and Subrogation Received	14  Unallocated Loss Expense Payments	15  Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14)	16  Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23  Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17  Direct	18  Assumed	19  Ceded	20  Direct	21  Assumed	22  Ceded	
1. Prior											
2. 1997											
3. 1998											
4. 1999											
5. 2000											
6. 2001											
7. 2002											
8. 2003											
9. 2004											
10. 2005											
11. 2006											
12. Total											

NONE

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19 -22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols.29+14 +23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+ 17 +20)	27 Assumed (Cols. 8 +11+18 +21)	28 Ceded (Cols. 9+12 +19+22)	29 Net	30 Direct Basis ((Cols. 14+ 23+26)/ [Cols. 2+4])	31 Net Basis ((Cols. 14+23 +29)/Col.6)				
1. Prior									X X X			
2. 1997												
3. 1998												
4. 1999												
5. 2000												
6. 2001												
7. 2002												
8. 2003												
9. 2004												
10. 2005												
11. 2006												
12. Total							X X X	X X X	X X X		X X X	

NONE

SCHEDULE P - PART 1B - POLICIES WRITTEN THROUGH AGENTS

(\$000 Omitted)

Years In Which Policies Were Written	1  Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2  Direct Premium	3  Assumed Premium	4  Other Income	5  Ceded Premium	6  Net	Loss Payments			Allocated LAE Payments		
							7  Direct	8  Assumed	9  Ceded	10  Direct	11  Assumed	12  Ceded
1. Prior	X X X	517,104	3,982		454	520,632	9,358			2,719		
2. 1997	8,641	82,873	46		65	82,854	722			262		
3. 1998	13,489	116,773	31		56	116,748	1,290			801		
4. 1999	14,496	103,548	49	82	46	103,633	956			338		
5. 2000	12,756	94,747	83	103	2	94,931	1,086			248		
6. 2001	13,483	99,333	96	237		99,666	2,310			351		
7. 2002	15,363	108,421	94	150	7	108,658	1,035			488		
8. 2003	20,161	133,260	34	783	10	134,067	2,415			422		
9. 2004	16,935	113,333	46	1,319	35	114,663	1,071			106		
10. 2005	17,469	109,288	39	1,185	90	110,422	633			43		
11. 2006	17,952	112,049	32	95		112,176	131					
12. Totals	X X X	1,590,729	4,532	3,954	765	1,598,450	21,007			5,778		

	13  Salvage and Subrogation Received	14  Unallocated Loss Expense Payments	15  Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14)	16  Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23  Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17  Direct	18  Assumed	19  Ceded	20  Direct	21  Assumed	22  Ceded	
1. Prior	168	8	12,085	2,203	59			488			173
2. 1997	45		984	214	62			142			14
3. 1998	90	1	2,092	366	48			249			30
4. 1999	149	3	1,297	388	90			274			19
5. 2000	116	14	1,348	315	190			320			19
6. 2001	103	30	2,691	293	228			327			38
7. 2002	103	70	1,593	342	290			435			62
8. 2003	74	161	2,998	299	217			808			82
9. 2004	183	84	1,261	240	275			995			96
10. 2005	8	134	810	164	44			1,471			168
11. 2006		57	188	45	107			2,004			81
12. Total	1,039	562	27,347	4,869	1,610			7,513			782

	24  Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19-22+23)	25  Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32  Net Loss & LAE Per \$1000 Of Coverage ([Cols. 29 +14+23]/ Col. 1)	33  Discount For Time Value of Money	34  Inter-company Pooling Participation Percentage	35  Net Reserves After Discount (Cols. 24-33)
			26  Direct (Cols. 7+10 +17 +20)	27  Assumed (Cols. 8 +11+18 +21)	28  Ceded (Cols. 9+12 +19+22)	29  Net	30  Direct Basis ([Cols. 14+ 23+26]/ [Cols. 2+4])	31  Net Basis ([Cols. 14 +23+29]/ Col.6)				
1. Prior	720	2	12,624			12,624	0.025	0.025	X X X			720
2. 1997	218	1	1,188			1,188	0.015	0.015	0.139			218
3. 1998	327	11	2,388			2,388	0.021	0.021	0.179			327
4. 1999	383	8	1,658			1,658	0.016	0.016	0.116			383
5. 2000	529	12	1,844			1,844	0.020	0.020	0.147			529
6. 2001	593	7	3,216			3,216	0.033	0.033	0.244			593
7. 2002	787	10	2,248			2,248	0.022	0.022	0.155			787
8. 2003	1,107	36	3,862			3,862	0.031	0.031	0.204			1,107
9. 2004	1,366	57	2,447			2,447	0.023	0.023	0.155			1,366
10. 2005	1,683	73	2,191			2,191	0.023	0.023	0.143			1,683
11. 2006	2,192	35	2,242			2,242	0.021	0.021	0.133			2,192
12. Total	9,905	252	35,908			35,908	X X X	X X X	X X X		X X X	9,905

SCHEDULE P-PART 2  
POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 omitted) Including Known Claims and IBNR on Unreported Claims									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	2,915	2,650	2,958	3,159	3,117	3,149	3,182	3,234	3,184	3,183
2. 1987	670	530	542	533	563	560	561	553	546	546
3. 1988	842	1,023	1,002	983	975	1,010	1,013	1,002	1,012	1,006
4. 1989	525	395	429	414	419	473	475	457	446	443
5. 1990	479	548	512	483	455	507	505	491	481	483
6. 1991	733	786	1,140	943	1,040	915	908	909	893	891
7. 1992	779	897	824	790	751	739	714	716	702	728
8. 1993	978	1,218	1,019	811	669	714	737	787	830	810
9. 1994	1,091	1,876	2,059	1,619	1,328	1,447	1,497	1,461	1,413	1,403
10. 1995	1,083	2,159	1,803	1,595	1,338	1,353	1,569	1,646	2,022	2,057
11. 1996	1,272	2,687	2,532	1,741	1,325	1,146	1,205	1,134	1,106	1,074
12. 1997	1,408	2,965	2,748	2,175	1,513	1,207	1,228	1,168	1,144	1,188
13. 1998	X X X	3,852	4,177	3,610	2,876	2,375	2,442	2,348	2,323	2,388
14. 1999	X X X	X X X	4,272	3,497	2,298	1,785	1,790	1,608	1,797	1,658
15. 2000	X X X	X X X	X X X	3,914	2,327	2,292	2,097	1,941	1,850	1,844
16. 2001	X X X	X X X	X X X	X X X	2,724	2,961	2,882	2,700	3,009	3,216
17. 2002	X X X	X X X	X X X	X X X	X X X	2,471	2,549	2,162	2,213	2,248
18. 2003	X X X	X X X	X X X	X X X	X X X	X X X	2,525	2,484	3,018	3,862
19. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,618	2,277	2,447
20. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,236	2,191
21. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,242

SCHEDULE P-PART 2A  
POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		
1. Prior	2,469	2,570	2,728	2,859	2,947	2,992	3,019	3,098	3,116	3,135	239	440
2. 1987	530	530	531	533	533	533	533	533	532	532	49	101
3. 1988	651	974	974	975	975	975	975	975	989	989	66	70
4. 1989	395	395	395	414	419	419	419	419	419	419	48	44
5. 1990	359	448	449	455	455	455	455	455	455	460	40	35
6. 1991	524	602	626	642	836	845	845	862	862	862	57	61
7. 1992	500	517	545	597	605	611	638	641	647	678	67	89
8. 1993	529	564	565	574	587	593	601	699	755	755	76	98
9. 1994	484	799	1,056	1,069	1,094	1,273	1,333	1,333	1,333	1,333	87	104
10. 1995	388	688	788	843	981	1,095	1,349	1,478	1,959	1,963	81	144
11. 1996	298	613	764	784	833	860	944	950	951	951	66	139
12. 1997	149	387	468	562	807	865	897	939	964	984	85	128
13. 1998	X X X	97	363	1,150	1,377	1,687	1,904	1,972	1,990	2,091	89	266
14. 1999	X X X	X X X	64	457	714	820	1,061	1,137	1,242	1,294	88	292
15. 2000	X X X	X X X	X X X	38	239	978	1,062	1,202	1,274	1,334	76	227
16. 2001	X X X	X X X	X X X	X X X	166	1,139	1,514	1,952	2,425	2,661	113	173
17. 2002	X X X	X X X	X X X	X X X	X X X	173	789	1,160	1,413	1,523	120	212
18. 2003	X X X	X X X	X X X	X X X	X X X	X X X	158	855	1,308	2,837	123	140
19. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	376	727	1,177	82	101
20. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	340	676	30	61
21. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	131	4	6

SCHEDULE P-PART 2B  
POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	90	80	230	300	170	76	73	75	19	
2. 1987	11		11		30					
3. 1988	226	1	3	3					11	
4. 1989	1		2							
5. 1990	80	2	6	5		2	3	3	3	
6. 1991	48	116	302	287	84		6	1		
7. 1992	20	42	19	115	106	111		40	29	25
8. 1993	202	132	129	195	6	6	80	6	28	
9. 1994	165	153	129	58	89	26	43	40		
10. 1995	228	372	336	299	325	120	89	88	19	
11. 1996	334	71	93	89	91	51	27	42	54	34
12. 1997	150	90	158	353	77	10	3	27	31	62
13. 1998	X X X	194	681	397	351	154	88	83	50	48
14. 1999	X X X	X X X	315	641	346	236	284	157	393	90
15. 2000	X X X	X X X	X X X	167	244	91	97	403	207	190
16. 2001	X X X	X X X	X X X	X X X	173	446	683	275	231	228
17. 2002	X X X	X X X	X X X	X X X	X X X	319	475	214	308	290
18. 2003	X X X	X X X	X X X	X X X	X X X	X X X	106	496	933	217
19. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	413	395	275
20. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	32	44
21. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	107

SCHEDULE P-PART 2C  
POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 omitted) Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior										
2. 1987										
3. 1988										
4. 1989										
5. 1990										
6. 1991										
7. 1992										
8. 1993										
9. 1994										
10. 1995										
11. 1996										
12. 1997										
13. 1998	X X X									
14. 1999	X X X	X X X								
15. 2000	X X X	X X X	X X X							
16. 2001	X X X	X X X	X X X	X X X						
17. 2002	X X X	X X X	X X X	X X X	X X X					
18. 2003	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	



SCHEDULE P-PART 2D

POLICY YEAR IBNR RESERVES

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	356					80	90	61	49	48
2. 1987	129					27	28	20	14	14
3. 1988	(35)	48	25	6		36	38	27	12	17
4. 1989	129		32			54	56	38	27	24
5. 1990	40	98	57	22		50	47	33	23	23
6. 1991	161	68	212	13	120	70	57	46	31	29
7. 1992	259	338	260	78	40	16	76	35	26	25
8. 1993	247	522	325	43	76	115	56	82	46	55
9. 1994	442	924	874	492	145	148	121	88	80	70
10. 1995	467	1,099	679	453	31	137	131	80	44	94
11. 1996	640	2,003	1,675	868	402	235	234	142	102	89
12. 1997	1,109	2,488	2,122	1,260	628	332	328	202	149	142
13. 1998	X X X	3,562	3,134	2,063	1,148	533	450	293	283	249
14. 1999	X X X	X X X	3,893	2,399	1,238	729	445	314	162	274
15. 2000	X X X	X X X	X X X	3,709	1,844	1,223	938	336	369	320
16. 2001	X X X	X X X	X X X	X X X	2,385	1,376	685	473	353	327
17. 2002	X X X	X X X	X X X	X X X	X X X	1,979	1,285	788	492	435
18. 2003	X X X	X X X	X X X	X X X	X X X	X X X	2,261	1,133	777	808
19. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,829	1,155	995
20. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,863	1,471
21. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,004

SCHEDULE P-PART 3  
INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported		Losses and Allocated Expenses at Year End (\$000 omitted) Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims									
		1	2	3	4	5	6	7	8	9	10
		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1.	Prior	7,315	7,379	7,863	7,891	7,909	7,712	7,715	7,715	7,665	7,665
2.	1997	1,601	1,789	1,946	2,002	2,055	2,030	2,034	2,094	2,091	2,091
3.	1998	X X X	1,357	1,520	1,697	1,615	1,432	1,522	1,599	1,886	1,876
4.	1999	X X X	X X X	1,486	1,811	1,863	1,836	2,030	2,029	1,995	1,974
5.	2000	X X X	X X X	X X X	1,557	1,008	1,046	1,042	1,059	1,066	1,052
6.	2001	X X X	X X X	X X X	X X X	1,265	2,075	2,170	2,186	2,654	2,692
7.	2002	X X X	X X X	X X X	X X X	X X X	1,833	2,212	2,135	2,278	2,253
8.	2003	X X X	X X X	X X X	X X X	X X X	X X X	1,829	1,645	1,735	1,683
9.	2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,937	2,628	2,362
10.	2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,445	2,905
11.	2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,842

SCHEDULE P-PART 3A  
PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported		Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11	12
		1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		
1.	Prior	6,774	7,272	7,356	7,483	7,723	7,645	7,666	7,666	7,665	7,665	646	835
2.	1997	589	1,484	1,788	1,864	1,942	1,980	2,012	2,090	2,090	2,090	106	171
3.	1998	X X X	514	809	1,091	1,208	1,309	1,431	1,513	1,874	1,876	72	121
4.	1999	X X X	X X X	450	1,229	1,489	1,654	1,885	1,974	1,974	1,972	67	192
5.	2000	X X X	X X X	X X X	384	701	833	1,009	1,029	1,047	1,045	101	244
6.	2001	X X X	X X X	X X X	X X X	577	1,818	1,954	2,049	2,533	2,584	87	282
7.	2002	X X X	X X X	X X X	X X X	X X X	1,076	1,604	2,085	2,243	2,248	118	234
8.	2003	X X X	X X X	X X X	X X X	X X X	X X X	937	1,293	1,464	1,489	168	279
9.	2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,337	1,632	1,787	165	234
10.	2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,178	2,600	119	218
11.	2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,429	37	121

SCHEDULE P-PART 3B  
LOSS AND ALAE CASE BASIS RESERVES  
BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported		Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
		1	2	3	4	5	6	7	8	9	10
		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1.	Prior	540	106	507	409	192	117	49	49		
2.	1997	1,013	304	158	138	114	122	22	4	1	1
3.	1998	X X X	842	712	608	411	182	91	86	13	
4.	1999	X X X	X X X	1,036	581	381	214	145	55	21	2
5.	2000	X X X	X X X	X X X	1,173	307	257	33	30	20	7
6.	2001	X X X	X X X	X X X	X X X	687	757	216	137	120	108
7.	2002	X X X	X X X	X X X	X X X	X X X		608	50	35	5
8.	2003	X X X	X X X	X X X	X X X	X X X	X X X	892	352	271	194
9.	2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,600	995	575
10.	2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,267	305
11.	2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	413

SCHEDULE P-PART 3C  
BULK RESERVES ON KNOWN CLAIMS  
BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported		Bulk Reserves on Known Claims at Year End (\$000 omitted) Loss and Allocated Loss Expense									
		1	2	3	4	5	6	7	8	9	10
		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1.	Prior										
2.	1997										
3.	1998	X X X									
4.	1999	X X X	X X X								
5.	2000	X X X	X X X	X X X							
6.	2001	X X X	X X X	X X X	X X X						
7.	2002	X X X	X X X	X X X	X X X	X X X					
8.	2003	X X X	X X X	X X X	X X X	X X X	X X X				
9.	2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10.	2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11.	2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

SCHEDULE P INTERROGATORIES

1.1	Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
1.2	If not, describe the types of losses reported.		
1.3	If the types or basis of reporting has changed over time, please explain the nature of such changes.		
2.1	Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
2.2	If not, describe the basis of reporting.		
2.3	If the basis of reporting has changed over time, please explain the nature of such changes.		
3.1	Are sales of salvage at prices different from their book value recorded in accordance with the instructions?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
3.2	If not, describe the basis of reporting.		
3.3	If the basis of reporting has changed over time, please explain the nature of such changes.		
4.1	Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
4.2	If not, please explain.		
4.3	If the basis of reporting has changed over time, please explain the nature of such changes.		
5.1	Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
5.2	If so, please explain.		
6.1	Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
6.2	If not, please explain.		
7.1	Are allocated loss adjustment expenses recorded in accordance with the instructions?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
7.2	If not, please explain which items are not in conformity.		
7.3	If the basis of reporting has changed over time, please explain the nature of such changes. Prior to 2006, ULAE payments were included within ALAE payments. Beginning 2006, ULAE is separately reported.		
8.1	The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
8.2	If estimates were used prior to 1996, please explain the basis of such estimates.		
9.	Indicate the basis of determining claim counts:		
9.1	Are policies having multiple claims shown in Schedule P as a single claim?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
9.2	Are claims closed without payment removed from the claim count?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
9.3	If the definition of claim count has changed over time, please explain the nature of such changes.		
10.1	Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
10.2	If so, please explain.		
11.1	Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
11.2	If so, please explain.		
12.1	Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
12.2	If so, please explain.		
13.1	Were any estimates or allocations used to complete this data request?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
13.2	If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions. Allocations used to distribute consolidated ULAE to individual insurers and to split IBNR between agent and direct office.		
14.	Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		1  Is Insurer Licensed ?  (Yes or No)	2  Premium Rate (b)	Direct Premiums Written		6  Other Income	7  Direct Premiums Earned	8  Direct Losses Paid	9  Direct Losses Incurred	10  Direct Losses Unpaid	
				3  Direct Operations	Agency Operations						
					4  Non-affiliated Agencies						5  Affiliated Agencies
1. Alabama	AL	NO									
2. Alaska	AK	NO									
3. Arizona	AZ	NO									
4. Arkansas	AR	NO									
5. California	CA	NO					4,241				
6. Colorado	CO	NO									
7. Connecticut	CT	NO					144				
8. Delaware	DE	NO					137				
9. Dist. Columbia	DC	NO									
10. Florida	FL	NO									
11. Georgia	GA	NO					1,750				
12. Hawaii	HI	NO									
13. Idaho	ID	NO									
14. Illinois	IL	NO									
15. Indiana	IN	NO									
16. Iowa	IA	NO									
17. Kansas	KS	NO									
18. Kentucky	KY	NO									
19. Louisiana	LA	NO					7,207				
20. Maine	ME	NO									
21. Maryland	MD	NO					5				
22. Massachusetts	MA	NO					1				
23. Michigan	MI	NO									
24. Minnesota	MN	NO									
25. Mississippi	MS	NO									
26. Missouri	MO	NO									
27. Montana	MT	NO									
28. Nebraska	NE	NO									
29. Nevada	NV	NO									
30. New Hampshire	NH	NO									
31. New Jersey	NJ	NO									
32. New Mexico	NM	YES	AI		39,183		48,770	5,777	(11,915)	10,398	
33. New York	NY	NO					4,128				
34. No. Carolina	NC	NO									
35. No. Dakota	ND	NO									
36. Ohio	OH	NO									
37. Oklahoma	OK	NO									
38. Oregon	OR	NO									
39. Pennsylvania	PA	NO					68				
40. Rhode Island	RI	NO									
41. So. Carolina	SC	NO									
42. So. Dakota	SD	NO									
43. Tennessee	TN	NO									
44. Texas	TX	YES	AI		49,275,498	62,734,213	94,841	113,079,177	3,081,787	1,966,194	
45. Utah	UT	NO									
46. Vermont	VT	NO									
47. Virginia	VA	NO									
48. Washington	WA	NO									
49. West Virginia	WV	NO									
50. Wisconsin	WI	NO									
51. Wyoming	WY	NO									
52. American Samoa	AS	NO									
53. Guam	GU	NO									
54. Puerto Rico	PR	NO									
55. U.S. Virgin Islands	VI	NO									
56. Northern Mariana Islands	MP	NO									
57. Canada	CN	NO									
58. Aggregate											
Other Alien	OT	X X X	X X X				5,950				
59. Totals	(a) 2	X X X			49,314,681	62,734,213	94,841	113,151,578	3,087,564	1,954,279	
										1,609,630	

DETAILS OF WRITE-INS										
5801. Bahama Islands	X X X						5,950			
5802.	X X X									
5803.	X X X									
5898. Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X								
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	X X X					5,950			

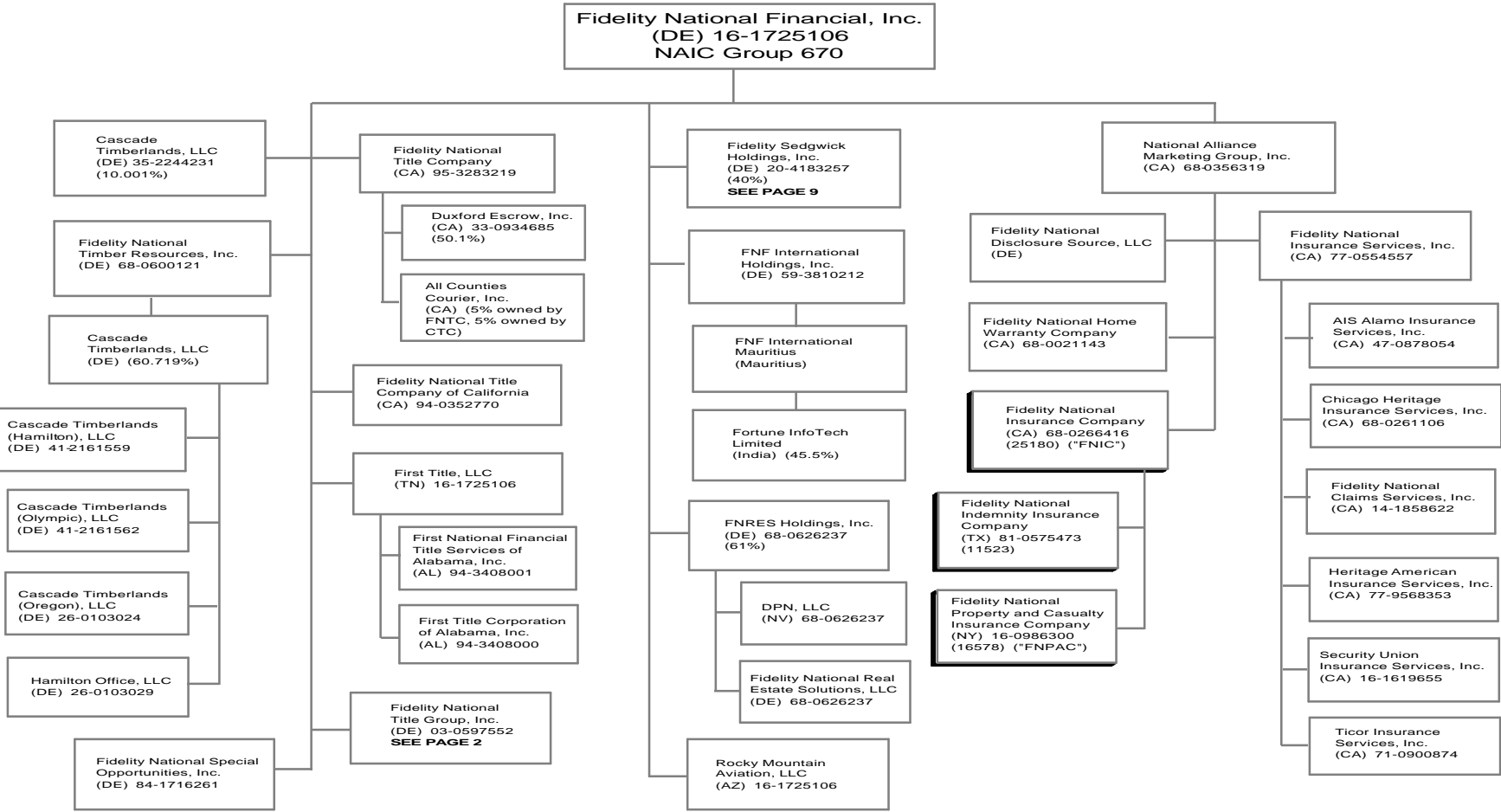
(a) Insert the number of yes responses except for Canada and Other Alien.

(b) Insert "AI" if gross all-inclusive rate; "R" if gross risk rate; "O" if other and indicate rate type utilized:

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

Page 1

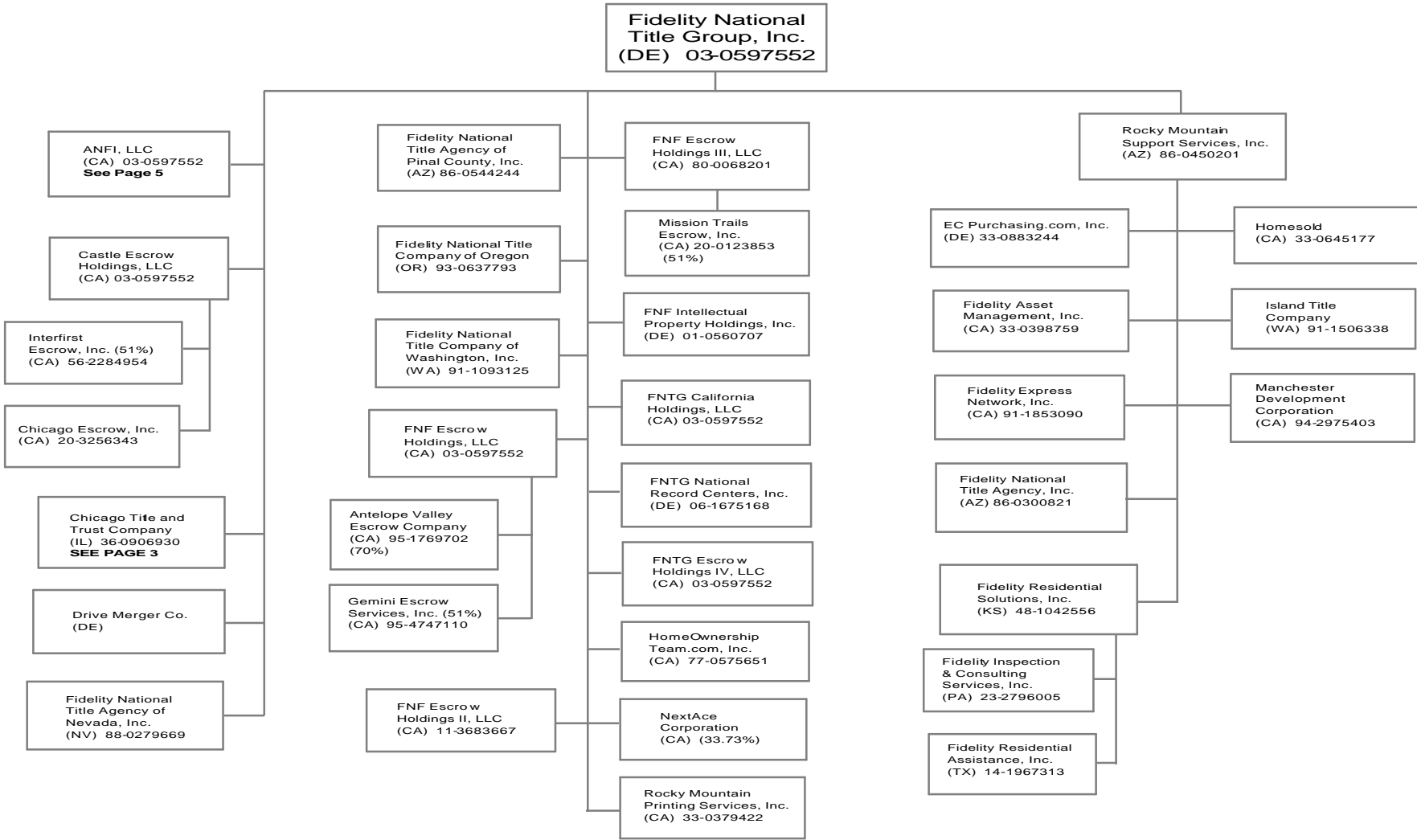
53



Unless otherwise noted, all ownership is 100%.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

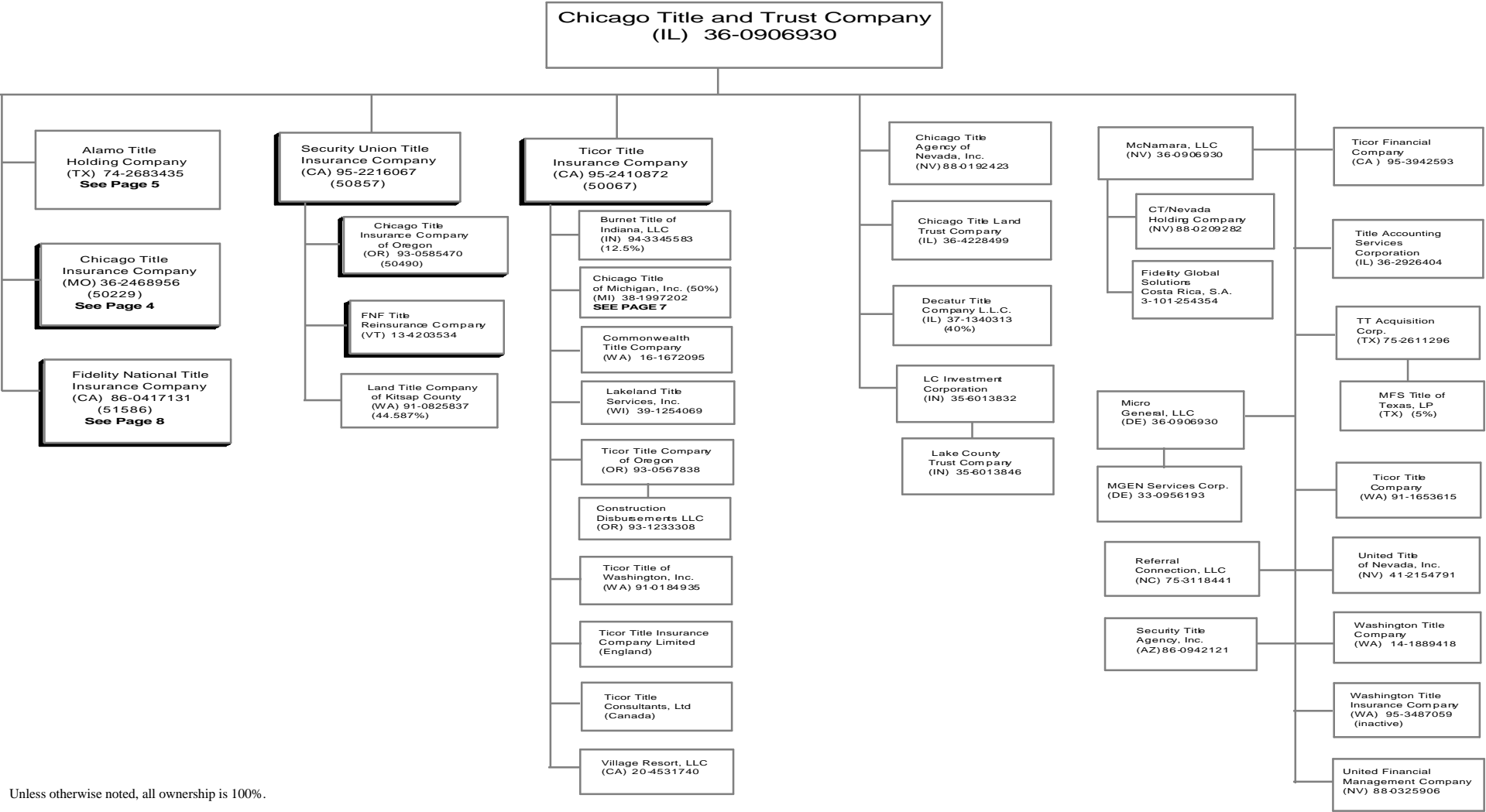
Page 2



Unless otherwise noted, all ownership is 100%.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

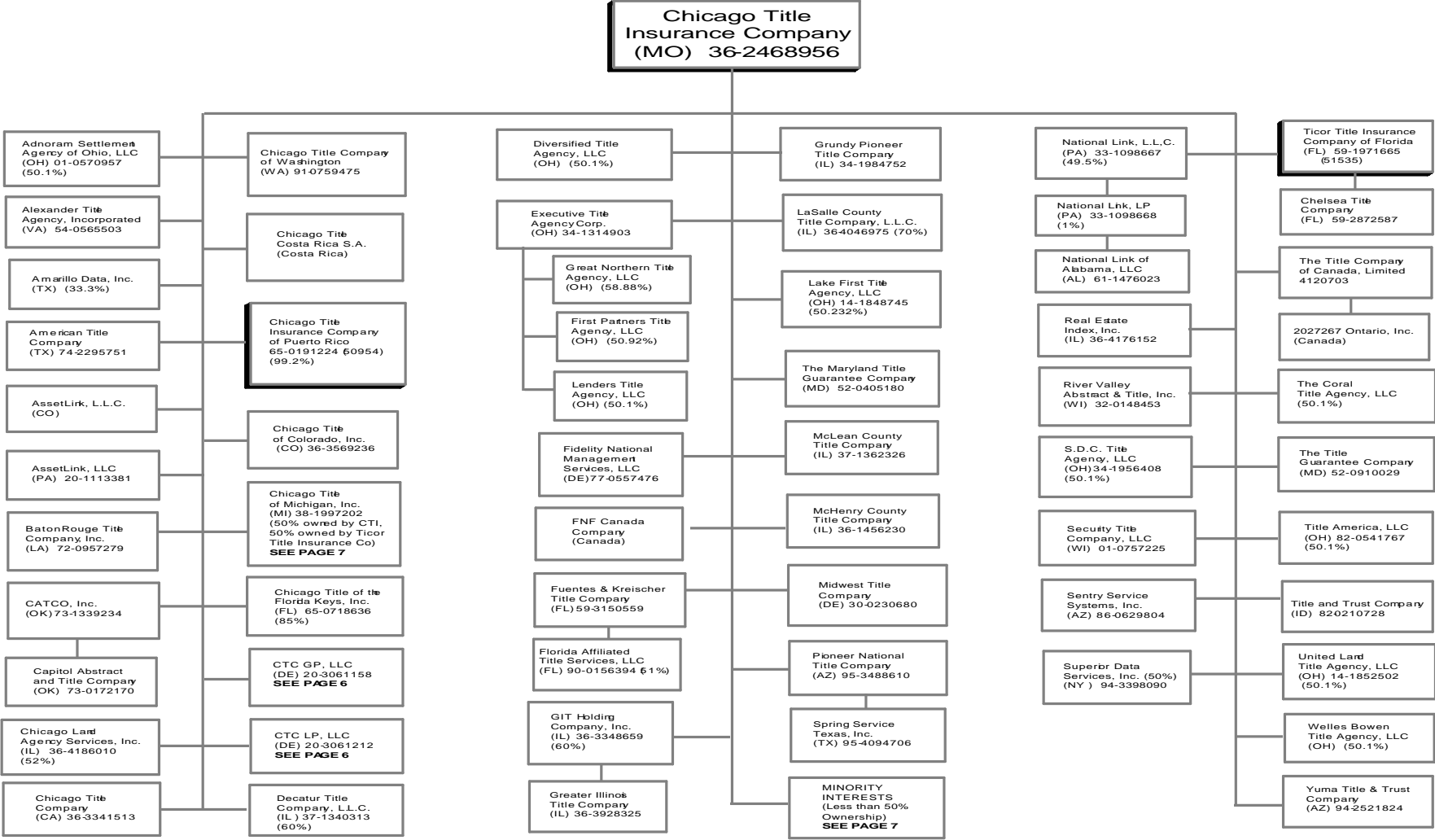
Page 3



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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

Page 4

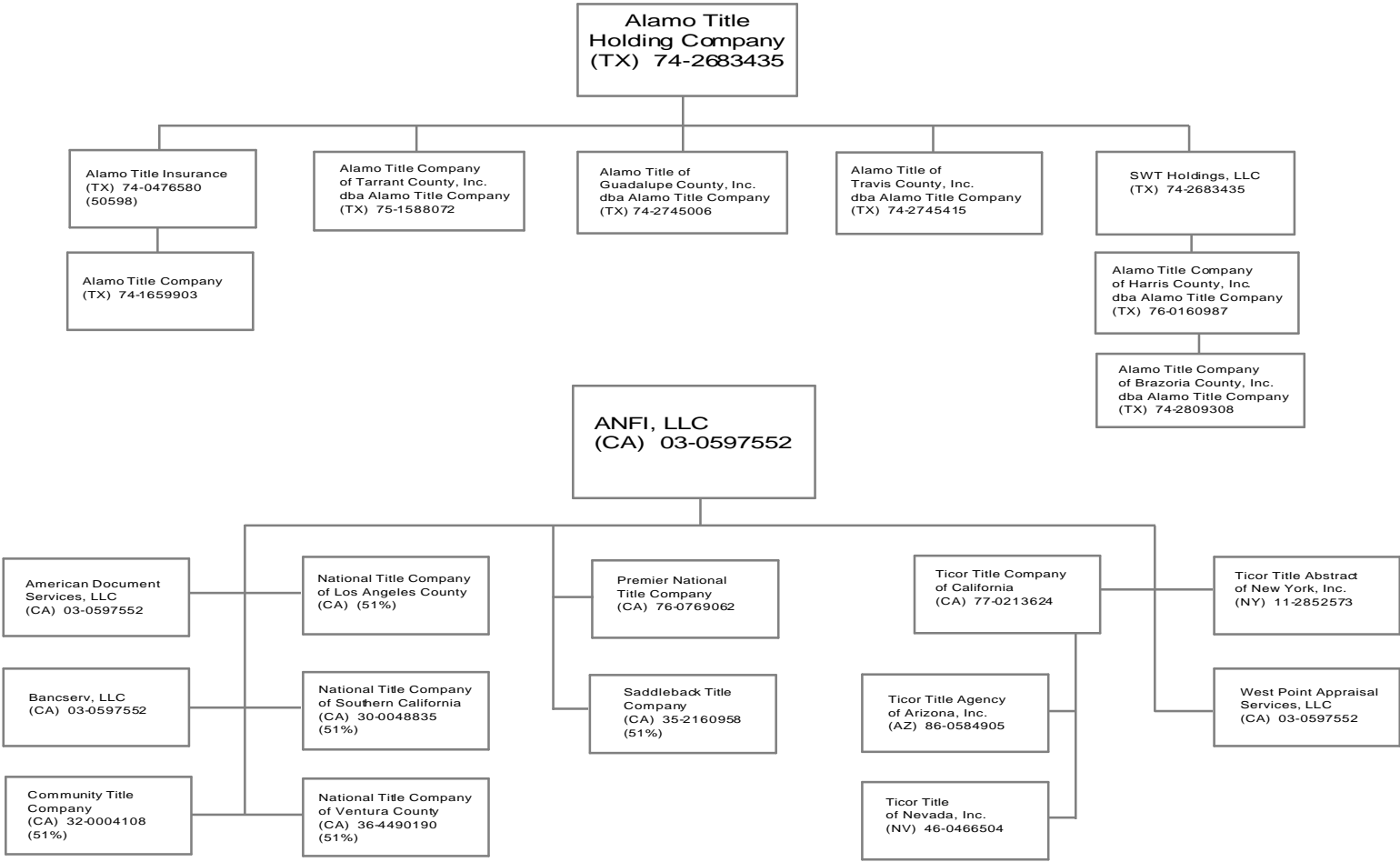


Unless otherwise noted, all ownership is 100%.



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

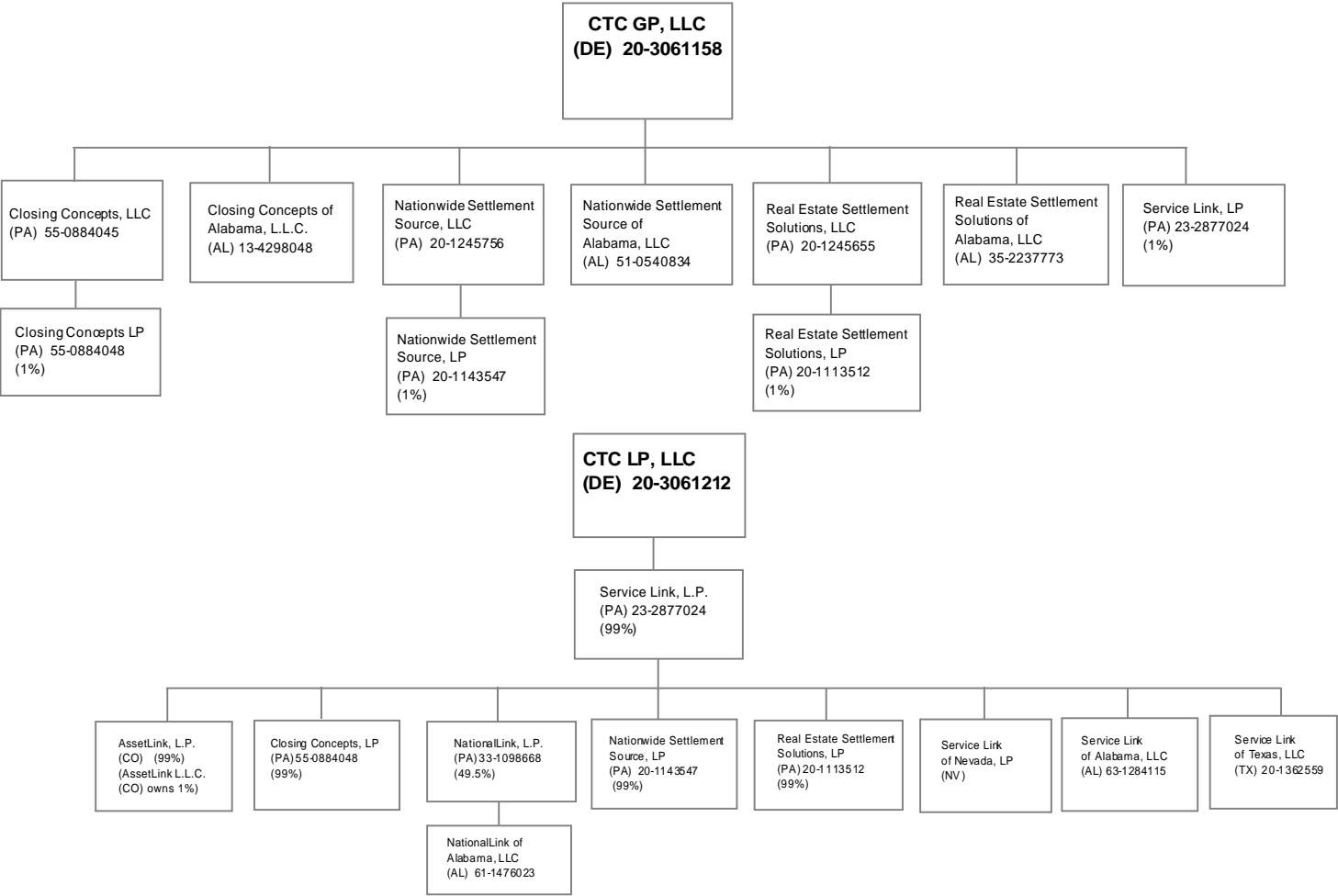
Page 5



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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

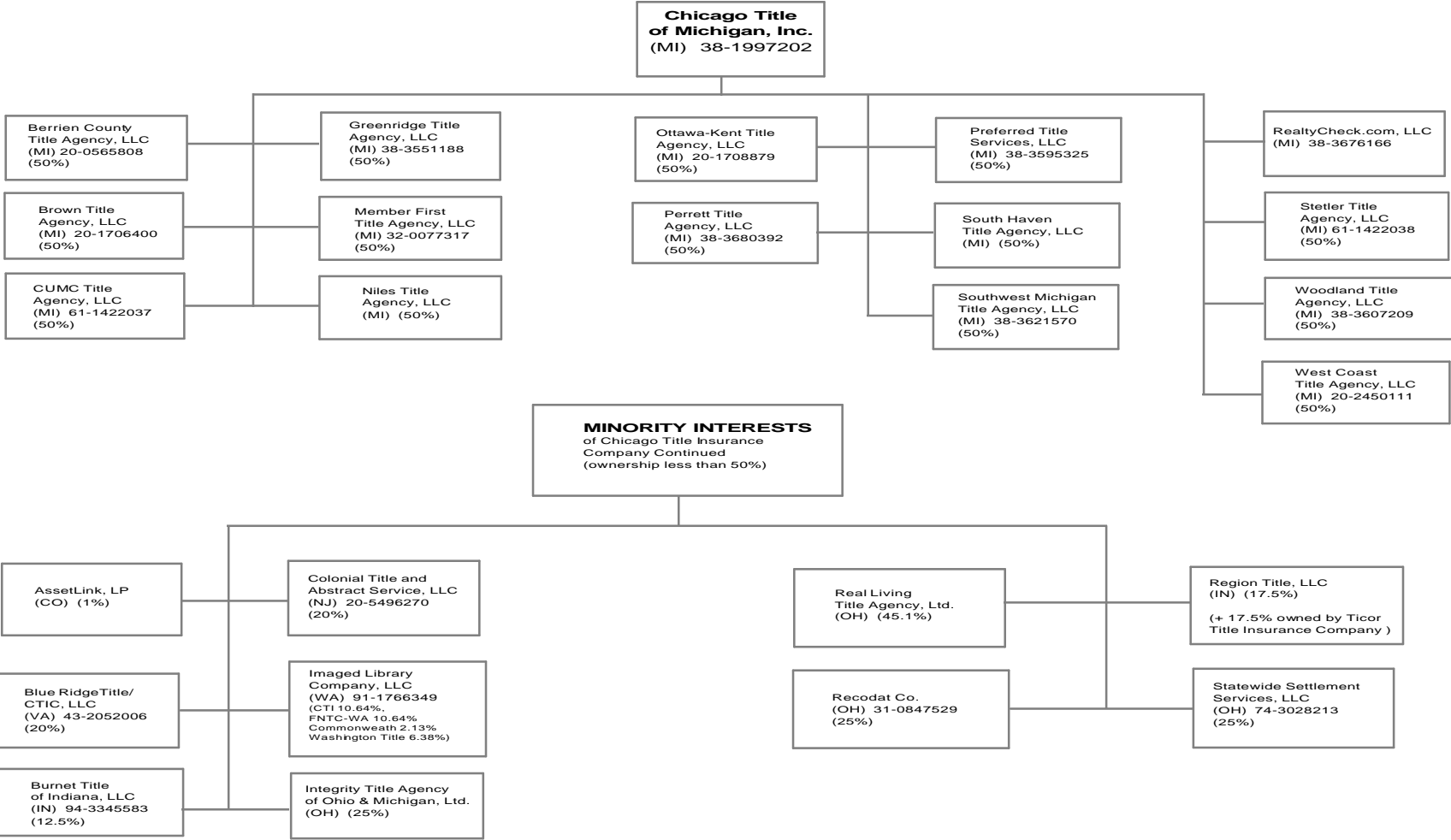
Page 6



Unless otherwise noted, all ownership is 100%.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

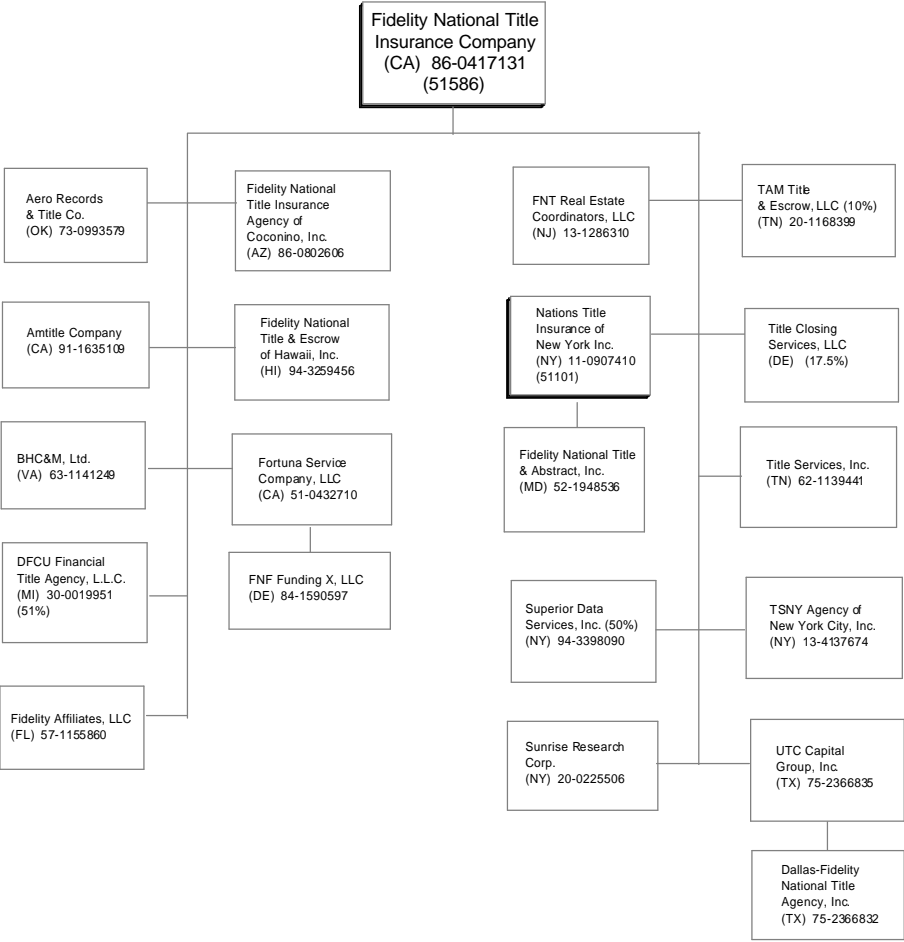
Page 7



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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

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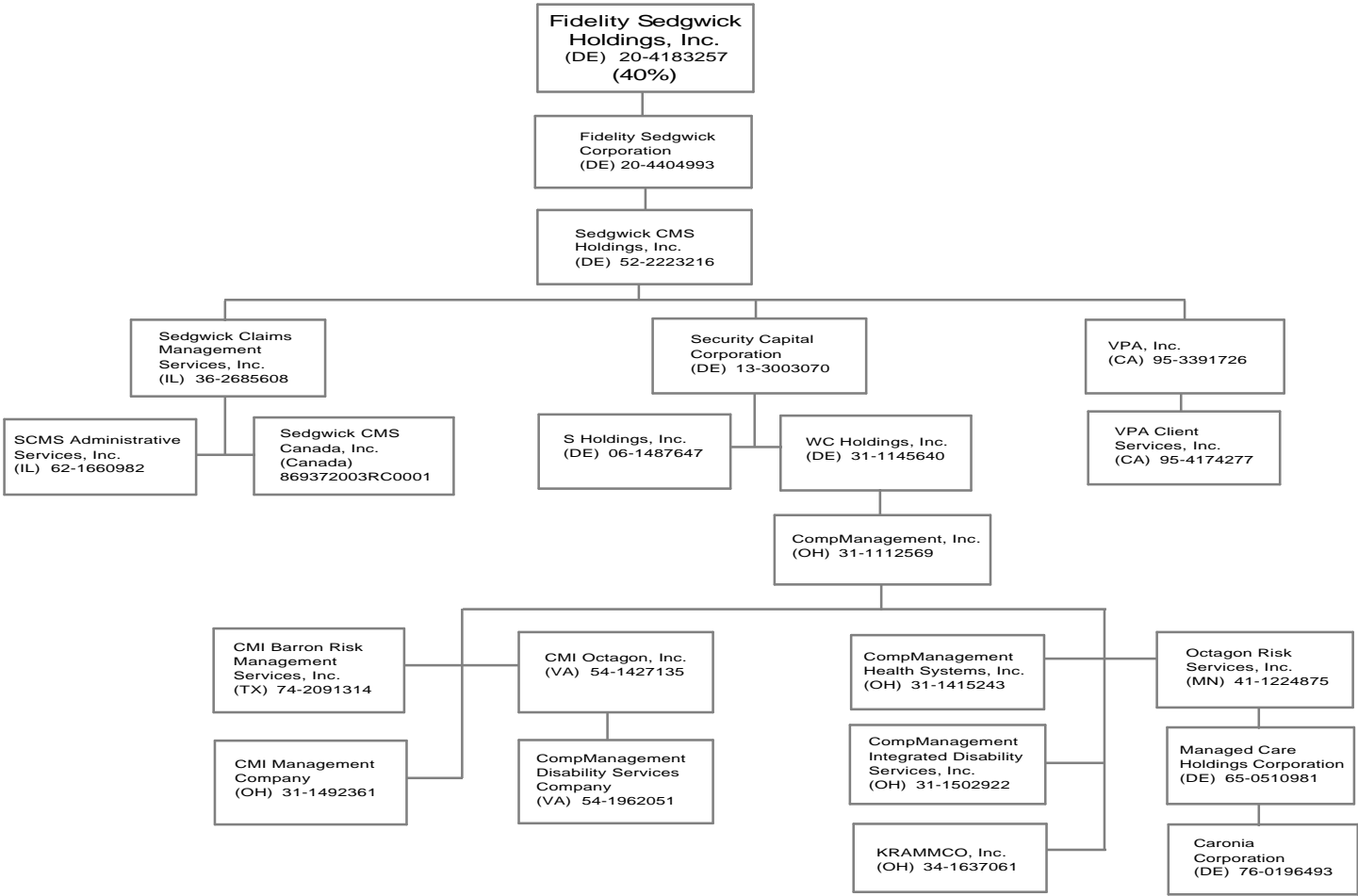


Unless otherwise noted, all ownership is 100%.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

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Unless otherwise noted, all ownership is 100%.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
51586	86-0417131	Fidelity National Title Insurance Company	(99,728,149)		3,772,000		(333,664,643)	144,582		3,542,386	(425,933,824)	
51101	11-0907410	Nations Title Insurance of New York, Inc					(408,398)	2,350			(406,048)	
50598	74-0476580	Alamo Title Insurance	8,100,000				(8,806,351)	19,108		1,386,151	698,908	
51020	11-0627325	National Title Insurance of New York, Inc					(142,992)	429			(142,563)	
00000	36-0906930	Chicago Title and Trust Company	45,000,000				(64,000,210)	25,138		(5,862,158)	(24,837,230)	
50067	95-2410872	Ticor Title Insurance Company	(3,300,000)				(86,352,752)	(4,057)		4,902,769	(84,754,040)	
50229	36-2468956	Chicago Title Insurance Company	(51,851,950)				(535,205,580)	(299,141)		(5,797,782)	(593,154,453)	
50490	93-0585470	Chicago Title Insurance Company of Oregon	(5,500,000)				(16,921,497)				(22,421,497)	
50857	95-2216067	Security Union Title Insurance Company	(4,500,000)				(20,239,128)	98,343		2,154,907	(22,485,878)	
51535	59-1971665	Ticor Title Insurance Co of Florida	(14,200,000)				(25,408,658)	13,248			(39,595,410)	
25180	68-0266416	Fidelity National Insurance Company		(13,000,000)			(32,715,228)	14,610,884		(34,006,471)	(65,110,815)	(40,566,000)
16578	16-0986300	Fidelity National Property and Casualty Insurance Company					(41,434,991)	(9,389,776)		(8,162,051)	(58,986,818)	27,631,000
11523	81-0575473	Fidelity National Indemnity Insurance Company		13,000,000			(280,449)	(5,221,108)		(5,279,946)	2,218,497	12,935,000
00000	77-0554557	Fidelity National Insurance Services					43,531,396			47,448,468	90,979,864	
00000	36-3341513	Chicago Title Company	(45,000,000)								(45,000,000)	
00000	72-0957279	Baton Rouge Title	(2,000,000)								(2,000,000)	
00000	36-4176152	Real Estate Index	(1,000,000)								(1,000,000)	
00000	37-1362326	McLean Title	(2,000,000)								(2,000,000)	
00000	91-0759475	Chicago Title of Washington	(2,000,000)								(2,000,000)	
00000	86-0942121	Security Title Co of Phoenix	(24,000,000)								(24,000,000)	
00000	41-2154791	United Title of Nevada	(13,000,000)								(13,000,000)	
00000	14-1889418	Washington Title Co	(8,000,000)								(8,000,000)	
00000	77-0557476	Fidelity National Management Services LLC					731,153,242				731,153,242	
00000	36-4046975	LaSalle County	(391,690)								(391,690)	
00000	00-0000000	FNF Canada Company	(7,356,360)								(7,356,360)	
00000	20-4531740	Village Resorts LLC								19,182,520	19,182,520	
00000	91-0184935	Ticor Title Co of Washington (Commonwealth Title)	(1,700,000)								(1,700,000)	
00000	93-0567838	Ticor Title Co of Oregon (Key Title)	(16,000,000)								(16,000,000)	
00000	68-0021143	Fidelity National Home Warranty Co	(8,400,000)				(17,209,000)				(25,609,000)	
00000	33-0398759	Fidelity Asset Management Inc					21,743,215				21,743,215	
00000	95-3283219	Fidelity National Title Company			(3,772,000)						(3,772,000)	
00000	51-0432710	Fortuna Service Co LLC	(10,800,000)								(10,800,000)	
00000	75-2366835	UTC Capital Group	(5,500,000)								(5,500,000)	
00000	30-0019951	DFCU	(71,851)								(71,851)	
00000	74-1659903	Alamo Title Company	(15,000,000)								(15,000,000)	
00000	86-0450201	Rocky Mountain Support Services					205,543,067				205,543,067	
00000	86-0498599	Fidelity National Financial, Inc	8,400,000				180,818,957			(19,508,793)	169,710,164	
00000	16-1725106	Fidelity National Title Group Inc	279,800,000								279,800,000	
9999999	Control Totals								X X X			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

MARCH FILING

1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?

Yes
2. Will an actuarial opinion be filed by March 1?

Yes

APRIL FILING

3. Will Management's Discussion and Analysis be filed by April 1?

Yes
4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1?

Yes
5. Will the Supplemental Investment Risks Interrogatories be filed by April 1?

Yes

JUNE FILING

6. Will an audited financial report be filed by June 1?

Yes

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING

7. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?

NO

Explanation:

Bar code:



**ing All Real Estate OWNED December 31 of Current Year**

6	7	8	9	
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**E01**



NONE                Schedule A - Part 2

NONE                Schedule A - Part 3

## SCHEDULE B - PART 1

**Showing All Mortgage Loans OWNED December 31 of Current Year**

[illegible]

## General Interrogatory:

- |    |  |    |   |              |    |   |                          |
|----|--|----|---|--------------|----|---|--------------------------|
| 1. | Mortgages in good standing   | \$ | 0 | unpaid taxes | \$ | 0 | interest due and unpaid. |
| 2. | Restructured mortgages   | \$ | 0 | unpaid taxes | \$ | 0 | interest due and unpaid. |
| 3. | Mortgages with overdue interest over 90 days not in process of foreclosure | \$ | 0 | unpaid taxes | \$ | 0 | interest due and unpaid. |
| 4. | Mortgages in process of foreclosure  | \$ | 0 | unpaid taxes | \$ | 0 | interest due and unpaid. |

NONE                      Schedule B - Part 2

NONE                      Schedule BA - Part 1



SCHEDULE D - PART 1  
Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates					
		3	4 F o r e i g n	5			8	9			12	13	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity				
CUSIP Identi- fication	Description	*		Bond CHAR	NAIC Design- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion													
3133X8-EL-2	FHLB NOTE 3.75% 08/18/09				1	1,193,341	97.03	1,154,669	1,190,000	1,191,880		(668)			3.750	3.720	FA	16,486	44,625	10/13/2004	08/18/2009				
3133X7-FK-5	FHLB NOTE 5.25% 06/18/14				1	1,025,270	101.63	1,016,250	1,000,000	1,024,557		(713)			5.250	4.913	JD	1,896	26,250	09/27/2006	06/18/2014				
3133XF-JF-4	FHLB NOTE 5.375% 05/18/16				1	1,113,343	102.72	1,129,909	1,100,000	1,113,123		(220)			5.375	5.285	MN	7,062	29,563	09/27/2006	05/18/2016				
3128X3-H5-5	FHLMC NOTE 3.25% 11/02/07				1	998,870	98.39	983,930	1,000,000	999,674		379			3.250	3.317	MN	5,326	32,500	10/27/2004	11/02/2007				
3128X3-K8-5	FHLMC NOTE 4.125% 11/18/09				1	1,496,719	97.80	1,466,940	1,500,000	1,498,027		632			4.125	4.217	MN	7,391	61,875	11/18/2004	11/18/2009				
3134A4-NW-0	FHLMC NOTE 4.875% 03/15/07				1	522,886	99.94	499,690	500,000	502,013		(9,583)			4.875	2.926	MS	7,177	24,375	10/13/2004	03/15/2007				
3137EA-AD-1	FHLMC NOTE 5.25% 04/18/16				1	1,026,440	102.03	1,020,310	1,000,000	1,025,870		(570)			5.250	4.960	AO	10,646	26,979	09/27/2006	04/18/2016				
3134A2-DT-2	FHLMC NOTE 5.75% 04/15/08				1	1,636,243	100.75	1,511,250	1,500,000	1,545,180		(33,721)			5.750	3.373	AO	18,208	86,250	10/13/2004	04/15/2008				
31359M-LU-5	FNMA NOTE 4.75% 01/02/07				1	1,762,232	100.00	1,700,000	1,700,000	1,700,081		(28,506)			4.750	3.058	JJ	40,151	80,750	10/12/2004	01/02/2007				
31359M-SY-0	FNMA NOTE 4% 09/02/08				1	1,067,399	98.13	1,030,313	1,050,000	1,057,764		(4,435)			4.000	3.572	MS	13,883	42,000	10/12/2004	09/02/2008				
31359M-GT-4	FNMA NOTE 6.25% 02/01/11				1	2,217,907	104.22	2,084,380	2,000,000	2,147,741		(32,461)			6.250	4.306	FA	52,083	125,000	10/14/2004	02/01/2011				
31359M-FS-7	FNMA NOTE 7.125% 06/15/10				1	215,843	106.91	197,776	185,000	204,357		(5,140)			7.125	3.899	JD	586	13,181	09/17/2004	06/15/2010				
912827-4V-1	U.S. TREASURY 4.75% 11/15/08				1	103,387	99.87	99,871	100,000	101,866		(946)			4.750	3.743	MN	617	4,750	05/16/2005	11/15/2008				
912828-AP-5	U.S. TREASURY 4% 11/15/12				1	194,539	96.55	193,102	200,000	195,305		685			4.000	4.509	MN	1,039	8,000	11/18/2005	11/15/2012				
912827-4F-6	U.S. TREASURY 5.625% 05/15/08				1	96,626	100.91	90,823	90,000	92,369		(1,656)			5.625	3.672	MN	657	5,063	05/18/2004	05/15/2008				
912827-3E-0	U.S. TREASURY 6.125% 08/15/07				1	112,348	100.63	100,633	100,000	102,160		(3,395)			6.125	2.624	FA	2,314	6,125	12/02/2003	08/15/2007				
912827-2J-0	U.S. TREASURY 6.25% 02/15/07				1	53,617	100.14	50,069	50,000	50,104		(822)			6.250	4.591	FA	1,180	3,125	05/17/2002	02/15/2007				
912827-5Z-1	U.S. TREASURY 6.5% 2/15/10				1	28,453	105.05	26,263	25,000	27,131		(634)			6.500	3.623	FA	614	1,625	11/15/2004	02/15/2010				
912827-5N-8	U.S. TREASURY 6% 08/15/09				1	411,141	103.02	412,080	400,000	409,673		(1,468)			6.000	5.068	FA	9,065	12,000	07/27/2006	08/15/2009				
912828-FK-1	US TREASURY 5.125% 06/30/11				1	503,516	101.69	508,440	500,000	503,241		(274)			5.125	5.024	JD	71	12,813	07/27/2006	06/30/2011				
912828-FF-2	US TREASURY NOTE 5.125% 05/15/16				1	738,301	103.00	746,779	725,000	737,970		(331)			5.125	4.946	MN	4,824	18,578	10/05/2006	05/15/2016				
912827-5G-3	US TREASURY NT 5.5% 05/15/09				1	724,801	101.67	711,704	700,000	717,248		(6,758)			5.500	4.443	MN	4,999	38,500	11/18/2005	05/15/2009				
0199999	Subtotal - Issuer Obligations					17,243,222	X X X	16,735,181	16,615,000	16,947,334		(130,605)			X X X	X X X	X X X	206,275	703,927	X X X	X X X				
0399999	Subtotals - U.S. Governments					17,243,222	X X X	16,735,181	16,615,000	16,947,334		(130,605)			X X X	X X X	X X X	206,275	703,927	X X X	X X X				
01176P-AM-2	AK RR CORP CAP GRNT 5% 08/01/15				1FE	534,850	108.25	541,240	500,000	533,682		(1,168)			5.000	4.104	FA	8,958		08/10/2006	08/01/2015				
208418-DC-4	CONROE TX SCH DIST 5.5% 02/15/15		1		1FE	213,901	103.90	212,985	205,000	212,799		(1,102)			5.500	3.655	FA	4,259		09/08/2006	02/15/2015				
250119-AF-1	DES MOINES IA MET SWR 5% 06/01/10				1FE	542,585	104.34	521,715	500,000	529,725		(8,115)			5.000	3.176	JD	2,083	25,000	05/25/2005	06/01/2010				
312673-CX-2	FAYETTEVILLE AR SLS TAX 4% 12/01/07				1FE	446,354	100.35	441,531	440,000	442,903		(3,068)			4.000	3.291	JD	1,467	18,382	11/03/2005	12/01/2007				
414004-YS-4	HARRIS CNTY TX TOLL 5% 08/15/15		1		1FE	426,916	107.73	430,912	400,000	425,746		(1,170)			5.000	4.052	FA	7,556	10,000	08/04/2006	08/15/2015				
419780-S8-5	HAWAII ST GO 5% 07/01/15				1FE	546,055	108.72	543,575	500,000	545,446		(609)			5.000	3.777	JJ	12,500		11/13/2006	07/01/2015				
442402-Q4-8	HOUSTON TX INDNT SCH 5.25% 02/15/18		1		1FE	526,815	103.39	516,940	500,000	517,865		(7,971)			5.250	3.520	FA	9,917	26,250	11/16/2005	02/15/2018				
455141-KD-2	IN TRANS AUTH HWY 5.25% 06/01/18		1		1FE	1,120,940	108.85	1,088,450	1,000,000	1,102,604		(14,054)			5.250	3.484	JD	4,375	52,500	09/09/2005	06/01/2018				
471373-BJ-8	JASPER IND POLL RE VAR RT				1FE	100,000	100.00	100,000	100,000	100,000					3.650	3.711	MON	304	355	11/02/2006	07/01/2017				
478700-A6-4	JOHNSON CNTY KS SCH 5% 10/01/14				1FE	537,250	108.47	542,330	500,000	535,716		(1,534)			5.000	3.961	AO	6,250	12,500	08/10/2006	10/01/2014				
546596-JE-8	LOUISVL & JFFRSN CNTY KY 5.25% 7/09				1FE	950,603	103.53	869,660	840,000	888,004		(18,266)			5.250	2.885	JJ	22,050	44,100	06/12/2003	07/01/2009				
591850-3C-4	METRO COUNCIL MN 5.25% 12/01/08				1FE	657,150	103.01	618,078	600,000	618,274		(9,047)			5.250	3.624	JD	2,625	31,500	06/04/2002	12/01/2008				
602409-DG-6	MILWAUKEE WI SEW 5.25% 10/01/14		1		1FE	1,107,310	106.63	1,066,340	1,000,000	1,083,054		(15,875)			5.250	3.373	AO	13,125	52,500	06/16/2005	10/01/2014				
605579-GU-9	MISSISSIPPI ST GO 5% 11/01/2011		1		1FE	998,220	102.56	1,025,550	1,000,000	999,112		159			5.000	5.084	MN	8,333	50,000	08/07/2000	11/01/2011				
59465E-C8-4	MIST HOSP FIN AUTH 6.125% 11/15/23		1		1FE	1,115,720	107.74	1,077,420	1,000,000	1,085,080		(24,506)			6.125	3.357	MN	7,826	61,250	09/29/2005	11/15/2023				
60636W-EQ-4	MO ST HWYS & TRANS 5% 02/01/14		1		1FE	626,555	106.26	611,012	575,000	616,957		(7,434)			5.000	3.453	FA	11,979	28,750	09/14/2005	02/01/2014				

SCHEDULE D - PART 1  
Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4 F o r e i g n	5			8  Rate Used To Obtain Fair Value	9  Fair Value			12  Unrealized Valuation Increase/ (Decrease)	13  Current Year's (Amort- ization)/ Accretion	14  Current Year's Other Than Temporary Impairment Recognized	15  Total Foreign Exchange Change in B./A.C.V.	16  Rate of	17  Effective Rate of	18  How Paid	19  Admitted Amount Due & Accrued	20  Gross Amt. Rec. During Year	21  Acquired	22  Maturity	
CUSIP Identi- fication	Description	*		Bond CHAR	NAIC Desig- nation	Actual Cost			Par Value	Book/ Adjusted Carrying Value												
641667-FT-2	N ALBANY FLOYD IN 5.75% 07/15/17			1	1FE	353,270	110.30	352,944	320,000	352,320		(951)			5.750	3.750	JJ	8,484		10/26/2006	07/15/2017	
644614-FQ-7	NH HEALTH & ED FACS REV VAR RT				1FE	100,000	100.00	100,000	100,000	100,000					3.889	3.926	JD	314		12/15/2006	12/01/2037	
68607H-VW-3	OR ST DEPT ADMIN SVCS 5% 05/01/17			1	1FE	627,810	107.02	642,102	600,000	625,750		(2,060)			5.000	4.358	MN	5,000	30,000	04/19/2006	05/01/2017	
698476-DU-9	PANHANDLE-PLNS TX HIGHER ED VAR RT				1FE	100,000	100.00	100,000	100,000	100,000					3.850	3.887	JD	317		12/01/2006	01/01/2039	
735388-3Z-1	PORT SEATTLE WA 5.625% 04/01/16			1	1FE	528,510	106.90	534,520	500,000	526,365		(2,145)			5.625	4.432	AO	7,031	14,063	07/25/2006	04/01/2016	
735439-KP-5	PORT TACOMA WASH REV 5% 12/01/13				1FE	1,024,404	106.17	1,008,577	950,000	1,013,898		(7,910)			5.000	3.920	JD	3,958	47,500	08/17/2005	12/01/2013	
763495-BX-5	RCHLND-BEANBLSSOM IN 5.5% 07/15/14			1	1FE	1,273,664	107.59	1,231,951	1,145,000	1,247,574		(20,589)			5.500	3.384	JJ	29,038	62,975	09/23/2005	07/15/2014	
837114-GA-9	SC ST ED ASSISTANC AUTH REV VAR RT				1FE	100,000	100.00	100,000	100,000	100,000					3.820	3.854	MS	1,201		11/20/2006	03/01/2021	
79165T-LA-7	ST LOUIS MO FIN CORP 5% 02/15/13				1FE	1,085,360	106.67	1,066,700	1,000,000	1,071,753		(10,270)			5.000	3.714	FA	18,889	47,778	08/17/2005	02/15/2013	
859328-RB-4	STERLING HGTS MI GO 5.125% 10/1/10			1	1FE	1,049,800	103.85	1,038,540	1,000,000	1,038,963		(10,837)			5.125	3.657	AO	12,813	51,250	03/07/2006	10/01/2010	
977055-NA-0	WISCONSIN ST GO 5.125% 11/1/07				1FE	1,121,110	101.22	1,012,240	1,000,000	1,023,386		(27,466)			5.125	2.291	MN	8,542	51,250	05/01/2003	11/01/2007	
1199999	Subtotal - Issuer Obligations					17,815,152	X X X	17,395,312	16,475,000	17,436,976		(195,988)			X X X	X X X	X X X	219,194	717,903	X X X	X X X	
1799999	Subtotals - States, Territories and Possessions (Direct and Guaranteed)					17,815,152	X X X	17,395,312	16,475,000	17,436,976		(195,988)			X X X	X X X	X X X	219,194	717,903	X X X	X X X	
02666Q-XM-0	AMER HONDA FIN COR 5.125% 12/15/10				1FE	649,129	99.34	645,710	650,000	649,292		158			5.125	5.222	JD	1,481	32,942	12/12/2005	12/15/2010	
02635P-SE-4	AMERICAN GEN FIN 2.75% 06/15/08				1FE	668,416	96.53	675,675	700,000	684,229		10,271			2.750	4.411	JD	856	19,250	06/10/2005	06/15/2008	
054303-AS-1	AVON PRODS INC 5.125% 01/15/11				1FE	250,798	99.05	247,623	250,000	250,660		(137)			5.125	5.116	JJ	5,908	6,584	01/18/2006	01/15/2011	
172967-CQ-2	CITIGROUP INC 5% 09/15/14				1FE	502,045	97.64	488,200	500,000	501,792		(187)			5.000	5.005	MS	7,361	25,000	08/18/2005	09/15/2014	
22541L-AB-9	CSFB USA 6.125% 11/15/11				1FE	542,190	101.50	507,500	500,000	533,071		(5,927)			6.125	4.647	MN	3,913	30,625	06/10/2005	11/15/2011	
36962G-E7-5	GENERAL ELEC CAP CO 4.25% 12/01/10				1FE	535,267	96.75	503,121	520,000	529,345		(2,175)			4.250	3.788	JD	1,842	22,100	03/08/2004	12/01/2010	
441812-KA-1	HOUSEHOLD FIN CORP 6.375% 11/27/12				1FE	584,540	105.30	579,139	550,000	580,517		(4,023)			6.375	5.339	MN	3,311	35,063	01/25/2006	11/27/2012	
441812-JY-1	HOUSEHOLD FIN CORP 7% 05/15/12				1FE	626,544	107.82	593,005	550,000	611,390		(9,850)			7.000	4.683	MN	4,919	38,500	06/10/2005	05/15/2012	
524908-CK-4	LEHMAN BROS HLDGS 8.25% 06/15/07				1FE	291,910	101.29	253,230	250,000	255,891		(12,645)			8.250	3.029	JD	917	20,625	01/26/2004	06/15/2007	
590188-HX-9	MERRILL LYNCH & CO 6.56% 12/16/07				1FE	560,120	101.09	505,445	500,000	515,623		(15,795)			6.560	3.250	JD	1,367	32,800	02/06/2004	12/16/2007	
59018Y-SH-5	MERRILL LYNCH CO INC 4.5% 11/04/10				1FE	505,810	97.45	487,270	500,000	503,943		(925)			4.500	4.321	MN	3,563	22,500	12/08/2004	11/04/2010	
59217E-AM-6	MET LIFE GLOB 144A 3.375% 10/05/07				1FE	994,980	97.93	979,300	1,000,000	998,596		1,785			3.375	3.595	AO	8,063	33,750	12/08/2004	10/05/2007	
74251U-AC-8	PRINCIPAL FIN GR AUS 8.2% 08/15/09				1FE	537,178	107.04	470,980	440,000	489,793		(17,777)			8.200	3.671	FA	13,630	36,080	03/31/2004	08/15/2009	
90333W-AB-4	US BANK NA 6.3% 02/04/14				1FE	621,018	105.45	632,700	600,000	619,517		(1,501)			6.300	5.818	FA	15,435	18,900	04/25/2006	02/04/2014	
94980V-AA-6	WELLS FARGO BANK NA 4.75% 02/09/15				1FE	960,450	95.74	957,400	1,000,000	960,933		483			4.750	5.422	FA	18,736		11/16/2006	02/09/2015	
3999999	Subtotal - Issuer Obligations					8,830,395	X X X	8,526,298	8,510,000	8,684,592		(58,245)			X X X	X X X	X X X	91,302	374,719	X X X	X X X	
4599999	Subtotals - Industrial and Miscellaneous (Unaffiliated)					8,830,395	X X X	8,526,298	8,510,000	8,684,592		(58,245)			X X X	X X X	X X X	91,302	374,719	X X X	X X X	
5499999	Total Bonds - Issuer Obligations					43,888,769	X X X	42,656,791	41,600,000	43,068,902		(384,838)			X X X	X X X	X X X	516,771	1,796,549	X X X	X X X	
6099999	Total Bonds					43,888,769	X X X	42,656,791	41,600,000	43,068,902		(384,838)			X X X	X X X	X X X	516,771	1,796,549	X X X	X X X	

## SCHEDULE D - PART 2 - SECTION 1

**Showing All PREFERRED STOCKS Owned December 31 of Current Year**

[illegible]

## SCHEDULE D - PART 2 - SECTION 2

**Showing all COMMON STOCKS Owned December 31 of Current Year**

1  CUSIP Identi- fication	2  Description	Codes		5  Number of Shares	6  Book/ Adjusted Carrying Value	Fair Value		9  Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17  NAIC Market Indicator (a)	18  Date Acquired
		3  Code	4 F o r e i g n			7  Rate per Share Used to Obtain Fair Value	8  Fair Value		10  Declared but Unpaid	11  Amount Received During Year	12  Nonadmitted Declared But Unpaid	13  Unrealized Valuation Increase/ (Decrease)	14  Current Year's Other Than Temporary Impairment Recognized	15  Total Change in B./A.C.V. (13 - 14)	16  Total Foreign Exchange Change in B./A.C.V.		
000331-01-7 649445-10-3 629410-30-9 000331-02-5	BXR TITLE CO NEW YORK COMMUNITY BANCORP INC. NTN BUZZTIME INC. ST. CHARLES BAY			1.000 36,500.000 1,170,679.000 1.000	587,650 1,603,830	16.100 1.370	587,650 1,603,830	1 623,125 1,521,883 600		48,400		(35,475) 1,531,779		(35,475) (140,482)	L L L L	01/01/1976 02/28/2006 03/02/2005 01/01/1959	
6899999	Subtotal - Industrial and Miscellaneous				2,191,480	X X X	2,191,480	2,145,609		48,400		1,496,304	1,672,261	(175,957)		X X X	X X X
01144#-10-1	ALAMO TITLE COMPANY			30,200.000	1,510,467	489.768	1,510,467	301,800		15,000,000		(13,280,541)		(13,280,541)		A	12/31/1973
6999999	Subtotal - Parent, Subsidiaries and Affiliates				1,510,467	X X X	1,510,467	301,800		15,000,000		(13,280,541)		(13,280,541)		X X X	X X X
7299999	Total Common Stocks				3,701,947	X X X	3,701,947	2,447,409		15,048,400		(11,784,237)	1,672,261	(13,456,498)		X X X	X X X

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0



SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3133X7-FK-5	FHLB NOTE 5.25% 06/18/14		09/27/2006	Bank Of America		1,025,270	1,000,000.00	17,208
3133XF-JF-4	FHLB NOTE 5.375% 05/18/16		09/27/2006	VARIOUS		1,113,343	1,100,000.00	15,349
3137EA-AD-1	FHLMC NOTE 5.25% 04/18/16		09/27/2006	MORGAN STANLEY		1,026,440	1,000,000.00	26,688
912827-5N-8	U.S. TREASURY 6% 08/15/09		07/27/2006	DEUTSCH		411,141	400,000.00	10,807
912828-FK-1	US TREASURY 5.125% 06/30/11		07/27/2006	CITIGROUP INC.		503,516	500,000.00	1,950
912828-FF-2	US TREASURY NOTE 5.125% 05/15/16		10/05/2006	VARIOUS		738,301	725,000.00	9,790
0399999	Subtotal - Bonds - U.S. Governments				X X X	4,818,011	4,725,000.00	81,792
01176P-AM-2	AK RR CORP CAP GRNT 5% 08/01/15		08/10/2006	CITIGROUP INC.		534,850	500,000.00	625
208418-DC-4	CONROE TX SCH DIST 5.5% 02/15/15		09/08/2006	Ubs Warburg		213,901	205,000.00	877
414004-YS-4	HARRIS CNTY TX TOLL 5% 08/15/15		08/04/2006	Ubs Warburg		426,916	400,000.00	9,667
419780-S8-5	HAWAII ST GO 5% 07/01/15		11/13/2006	Bank Of America		546,055	500,000.00	9,375
471373-BJ-8	JASPER IND POLL RE VAR RT		11/02/2006	MORGAN STANLEY		100,000	100,000.00	
478700-A6-4	JOHNSON CNTY KS SCH 5% 10/01/14		08/10/2006	DAIN RAUSCHER		537,250	500,000.00	9,306
641667-FT-2	N ALBANY FLOYD IN 5.75% 07/15/17		10/26/2006	RBC Dominion Securities		353,270	320,000.00	5,418
644614-FQ-7	NH HEALTH & ED FACS REV VAR RT		12/15/2006	BNY CAPITAL MKTS		100,000	100,000.00	142
68607H-VW-3	OR ST DEPT ADMIN SVCS 5% 05/01/17		04/19/2006	RBC Dominion Securities		627,810	600,000.00	14,417
698476-DU-9	PANHANDLE-PLNS TX HIGHER ED VAR RT		12/01/2006	CITIGROUP INC.		100,000	100,000.00	
735388-3Z-1	PORT SEATTLE WA 5.625% 04/01/16		07/25/2006	BEAR STEARNS		528,510	500,000.00	9,141
837114-GA-9	SC ST ED ASSISTANC AUTH REV VAR RT		11/20/2006	BNY CAPITAL MKTS		100,000	100,000.00	806
859328-RB-4	STERLING HGTS MI GO 5.125% 10/1/10		03/07/2006	RBC Dominion Securities		1,049,800	1,000,000.00	22,635
1799999	Subtotal - Bonds - States, Territories and Possessions				X X X	5,218,362	4,925,000.00	82,409
054303-AS-1	AVON PRODS INC 5.125% 01/15/11		01/18/2006	BEAR STEARNS		250,798	250,000.00	463
441812-KA-1	HOUSEHOLD FIN CORP 6.375% 11/27/12		01/25/2006	ftn		584,540	550,000.00	6,136
90333W-AB-4	US BANK NA 6.3% 02/04/14		04/25/2006	MERRILL LYNCH		621,018	600,000.00	8,820
94980V-AA-6	WELLS FARGO BANK NA 4.75% 02/09/15		11/16/2006	Wachovia Securities		960,450	1,000,000.00	13,458
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	2,416,806	2,400,000.00	28,877
6099997	Subtotal - Bonds - Part 3				X X X	12,453,179	12,050,000.00	193,078
6099998	Summary Item from Part 5 for Bonds				X X X	12,808,047	12,710,000.00	43,695
6099999	Total - Bonds				X X X	25,261,226	24,760,000.00	236,773
649445-10-3	NEW YORK COMMUNITY BANCORP INC.		02/28/2006	VARIOUS	65,600.000	1,123,505		
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	1,123,505	X X X	
7299997	Subtotal - Common Stocks - Part 3				X X X	1,123,505	X X X	
7299998	Summary Item from Part 5 for Common Stocks				X X X	22,813,320	X X X	
7299999	Total - Common Stocks				X X X	23,936,825	X X X	

## SCHEDULE D - PART 3

**Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year**

[illegible]

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
3134A4-GK-4	FHLMC NOTE 5.5% 07/15/06		07/15/2006	MATURITY		25,000	25,000.00	26,200	25,319		(319)		(319)		25,000				1,375	07/15/2006
31359M-LH-4	FNMA NOTE 4.375% 10/15/06		10/15/2006	MATURITY		1,800,000	1,800,000.00	1,859,722	1,823,470		(23,470)		(23,470)		1,800,000				78,750	10/15/2006
31359M-HX-4	FNMA NOTE 5.5% 05/02/06		05/02/2006	MATURITY		300,000	300,000.00	312,950	302,859		(2,859)		(2,859)		300,000				8,250	05/02/2006
0399999	Subtotal - Bonds - U.S. Governments				X X X	2,125,000	2,125,000.00	2,198,872	2,151,648		(26,648)		(26,648)		2,125,000				88,375	X X X
270848-LT-9	E BATON ROUGE LA TAX 5% 02/01/15		02/23/2006	BEAR STEARNS		1,197,187	1,115,000.00	1,213,087	1,209,457		(1,490)		(1,490)		1,207,967		(10,780)	(10,780)	32,056	02/01/2015
419780-DP-3	HAWAII ST 6.25% 3/01/2007		07/25/2006	BANCO DE POPULAR		1,014,560	1,000,000.00	1,085,210	1,015,349		(7,344)		(7,344)		1,008,005		6,555	6,555	56,771	03/01/2007
45200B-QE-1	ILLINOIS FIN AUTH REV VAR RT		01/23/2006	MERRILL LYNCH		100,000	100,000.00	100,000	100,000						100,000				232	01/01/2028
976834-EG-2	WI PUB PWR INC SYS 5% 07/01/14		01/20/2006	Ubs Warburg		1,089,630	1,000,000.00	1,070,758	1,069,694		(361)		(361)		1,069,334		20,296	20,296	11,528	07/01/2014
1799999	Subtotal - Bonds - States, Territories and Possessions				X X X	3,401,377	3,215,000.00	3,469,055	3,394,500		(9,195)		(9,195)		3,385,306		16,071	16,071	100,587	X X X
478700-VW-4	JOHNSON CTY KS 5.7% 10/1/19		03/14/2006	RAYMOND JAMES & ASSO		1,051,490	1,000,000.00	1,126,700	1,059,273		(4,197)		(4,197)		1,055,076		(3,586)	(3,586)	26,283	10/01/2019
2499999	Subtotal - Bonds - Political Subdivisions of States, Territories and Possessions				X X X	1,051,490	1,000,000.00	1,126,700	1,059,273		(4,197)		(4,197)		1,055,076		(3,586)	(3,586)	26,283	X X X
02003M-AA-2	ALLSTATE LIFE GLOBAL 4.5% 05/29/09		11/16/2006	BEAR STEARNS		984,910	1,000,000.00	1,019,570	1,015,222		(3,711)		(3,711)		1,011,511		(26,601)	(26,601)	44,000	05/29/2009
134429-AJ-8	CAMPBELL SOUP 6.9% 10/15/06		10/15/2006	MATURITY		350,000	350,000.00	389,561	361,713		(11,713)		(11,713)		350,000				24,150	10/15/2006
362338-AT-2	GTE SOUTHWEST INC 6% 01/15/06		01/15/2006	MATURITY		550,000	550,000.00	591,888	550,833		(833)		(833)		550,000				16,500	01/15/2006
441812-JT-2	HOUSEHOLD FIN CORP 6.5% 01/24/06		01/24/2006	MATURITY		550,000	550,000.00	597,586	551,536		(1,536)		(1,536)		550,000				17,875	01/24/2006
617446-GL-7	MORGAN STANLEY 6.1% 04/15/06		04/15/2006	MATURITY		400,000	400,000.00	433,020	404,401		(4,401)		(4,401)		400,000				12,200	04/15/2006
75952U-AF-0	RELIASTAR FINL CORP 8% 10/30/06		10/30/2006	MATURITY		500,000	500,000.00	568,380	521,199		(21,199)		(21,199)		500,000				40,000	10/30/2006
83364W-AF-2	SOCIETE GENERALE 7.4% 6/01/06		06/01/2006	MATURITY		500,000	500,000.00	553,415	509,767		(9,767)		(9,767)		500,000				20,177	06/01/2006
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	3,834,910	3,850,000.00	4,153,420	3,914,671		(53,160)		(53,160)		3,861,511		(26,601)	(26,601)	174,902	X X X
6099997	Subtotal - Bonds - Part 4				X X X	10,412,777	10,190,000.00	10,948,047	10,520,092		(93,200)		(93,200)		10,426,893		(14,116)	(14,116)	390,147	X X X
6099998	Summary Item from Part 5 for Bonds				X X X	12,810,699	12,710,000.00	12,808,047	X X X		(8,873)		(8,873)		12,799,174		11,525	11,525	114,139	X X X
6099999	Total - Bonds				X X X	23,223,476	22,900,000.00	23,756,094	10,520,092		(102,073)		(102,073)		23,226,067		(2,591)	(2,591)	504,286	X X X
17275R-10-2	CISCO SYS INC		01/04/2006	Direct	10,000.000	176,447		174,508	171,200	3,308			3,308		174,508		1,939	1,939		
649445-10-3	NEW YORK COMMUNITY BANCORP INC.		07/07/2006	Direct	29,100.000	477,627		500,380	500,380						500,380		(22,753)	(22,753)		
882508-10-4	TEXAS INSTRUMENTS INC		01/06/2006	Direct	25,000.000	856,749		815,650	801,750	13,900			13,900		815,650		41,099	41,099		
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	1,510,823	X X X	1,490,538	1,473,330	17,208			17,208		1,490,538		20,285	20,285		X X X
76711#-10-6	RIO GRANDE TITLE COMPANY INC.		12/29/2006	RIO GRANDE TITLE COMPA	50,226.000	750,000		900,000	278,219	621,781			621,781		900,000		(150,000)	(150,000)		
6999999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates				X X X	750,000	X X X	900,000	278,219	621,781			621,781		900,000		(150,000)	(150,000)		X X X

## SCHEDULE D - PART 4

**Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year**

[illegible]

## SCHEDULE D - PART 5

**Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year**

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value At Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3134A4-EW-0	FHLMC NOTE 5.875% 03/21/11		08/04/2006	GOLDMAN SACHS	09/25/2006	DEUTSCH	785,000.000	799,601	813,139	799,203			(398)	(398)			13,936	13,936	23,700	17,423
0399999	Subtotal - Bonds - U. S. Governments						785,000.000	799,601	813,139	799,203			(398)	(398)			13,936	13,936	23,700	17,423
041150-DB-6	AR ST STUDENT LN AUTH REV VAR RT		02/06/2006	DAIN RAUSCHER	08/09/2006	DAIN RAUSCHER	100,000.000	100,000	100,000	100,000									728	590
052398-DP-6	AUSTIN TX ARPT SYS REV VAR RT		09/26/2006	MORGAN STANLEY	10/06/2006	MORGAN STANLEY	800,000.000	800,000	800,000	800,000									740	329
052398-DQ-4	AUSTIN TX ARPT SYS REV VAR RT		05/12/2006	MORGAN STANLEY	08/07/2006	MORGAN STANLEY	400,000.000	400,000	400,000	400,000									3,606	
00432M-AN-9	CA ACCESS TO LNS FOR LEARN VAR RT		07/19/2006	BNY CAPITAL MKTS	08/09/2006	BNY CAPITAL MKTS	100,000.000	100,000	100,000	100,000									422	203
18085P-FH-2	CLARK CNTY NEV ARPT REV VAR RT		01/17/2006	CITIGROUP INC.	01/30/2006	CITIGROUP INC.	600,000.000	600,000	600,000	600,000									652	
18085P-FT-6	CLARK CNTY NEV ARPT REV VAR RT		06/15/2006	CITIGROUP INC.	07/19/2006	CITIGROUP INC.	100,000.000	100,000	100,000	100,000									370	
196777-KG-0	CO STUDENT OBLIG BD AUTH VAR RT		05/31/2006	BNY CAPITAL MKTS	07/31/2006	RBC Dominion Secur	100,000.000	100,000	100,000	100,000									2,028	1,666
20774W-CZ-2	CONNECTICUT ST HSG FIN AUTH VAR RT		01/03/2006	MERRILL LYNCH	01/23/2006	MERRILL LYNCH	100,000.000	100,000	100,000	100,000									583	418
246387-LM-4	DELAWARE ST ECON REV VAR RT		02/14/2006	MORGAN STANLEY	03/10/2006	MORGAN STANLEY	500,000.000	500,000	500,000	500,000									2,170	1,119
400530-AP-6	GUADALUPE-BLANCO RIV TX VAR RT		05/02/2006	MORGAN STANLEY	05/11/2006	MORGAN STANLEY	300,000.000	300,000	300,000	300,000									432	127
442348-W3-8	HOUSTON TX ARPT SYS REV VAR RT		09/05/2006	BNY CAPITAL MKTS	09/13/2006	BNY CAPITAL MKTS	100,000.000	100,000	100,000	100,000									79	
442435-BH-5	HOUSTON TX UTIL SYS REV VAR RT		02/28/2006	BEAR STEARNS	04/28/2006	BEAR STEARNS	1,200,000.000	1,200,000	1,200,000	1,200,000									5,956	
45200B-PQ-5	ILLINOIS FIN AUTH REV VAR RT		05/01/2006	CITIGROUP INC.	05/11/2006	CITIGROUP INC.	100,000.000	100,000	100,000	100,000									144	32
45200B-QF-8	ILLINOIS FIN AUTH REV VAR RT		02/15/2006	MERRILL LYNCH	07/31/2006	MERRILL LYNCH	100,000.000	100,000	100,000	100,000									1,685	118
455054-AA-4	IN ST FIN AUTH ENERGY INC VAR RT		07/03/2006	MORGAN STANLEY	08/09/2006	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									409	
494791-KU-9	KING CNTY WA PUB HOSP VAR RT		01/25/2006	MERRILL LYNCH	07/18/2006	MERRILL LYNCH	1,100,000.000	1,100,000	1,100,000	1,100,000									3,467	
485424-KZ-7	KS ST DEPT TRANSN HWY REV VAR RT		01/24/2006	MERRILL LYNCH	03/10/2006	MERRILL LYNCH	600,000.000	600,000	600,000	600,000									1,240	
57563R-FD-6	MA EDL FING AUTH ED LN REV VAR RT		10/16/2006	MORGAN STANLEY	11/16/2006	MORGAN STANLEY	200,000.000	200,000	200,000	200,000									2,775	2,170
57563R-FE-4	MA EDL FING AUTH ED LN REV VAR RT		04/19/2006	MORGAN STANLEY	07/31/2006	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									1,992	952
57563R-FH-7	MA EDL FING AUTH ED LN REV VAR RT		08/01/2006	BNY CAPITAL MKTS	08/09/2006	BNY CAPITAL MKTS	100,000.000	100,000	100,000	100,000									393	312
575200-AY-6	MASON CNTY W VA POLLUTN CTL VAR RT		05/18/2006	JP MORGAN	06/02/2006	JP MORGAN	200,000.000	199,996	200,000	199,996							4	4	311	29
60416M-AB-9	MN ST OFFICE OF HIGHER ED VAR RT		10/02/2006	MORGAN STANLEY	11/16/2006	MORGAN STANLEY	600,000.000	600,000	600,000	600,000									6,481	3,555
64468C-AT-1	NEW HAMPSHIRE ST BUS VAR RT		02/07/2006	MORGAN STANLEY	03/10/2006	MORGAN STANLEY	500,000.000	500,000	500,000	500,000									1,905	560
645780-DG-9	NEW JERSEY ECONOMIC DEV VAR RT		10/31/2006	MORGAN STANLEY	11/16/2006	MORGAN STANLEY	200,000.000	200,000	200,000	200,000									324	
649842-CE-9	NY ST ENERGY DEV GAS FAC VAR RT		04/03/2006	BNY CAPITAL MKTS	04/18/2006	BNY CAPITAL MKTS	100,000.000	100,000	100,000	100,000									189	44
677660-SK-9	OHIO ST WTR DEV AUTH POLL VAR RT		07/19/2006	MORGAN STANLEY	08/09/2006	MORGAN STANLEY	125,000.000	125,000	125,000	125,000									550	271
684906-EV-8	ORANGE CNTY FL HSG FIN AUTH VAR RT		02/08/2006	MERRILL LYNCH	08/07/2006	MERRILL LYNCH	300,000.000	300,000	300,000	300,000									5,724	605
786107-HB-1	SACRAMENTO CNTY CA ARPT SYS VAR RT		08/15/2006	BNY CAPITAL MKTS	09/13/2006	BNY CAPITAL MKTS	700,000.000	700,000	700,000	700,000									1,310	
786107-HC-9	SACRAMENTO CNTY CA ARPT VAR RT		06/05/2006	MORGAN STANLEY	07/28/2006	MORGAN STANLEY	700,000.000	700,000	700,000	700,000									5,533	2,051
79410S-AG-1	SALEM CNTY NJ POLLTN VAR RT		03/02/2006	MORGAN STANLEY	04/28/2006	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									508	
898526-BD-9	TSASC INC NY 6% 07/15/18		03/14/2006	RAYMOND JAMES	08/10/2006	BANK OF OKLAHO	1,000,000.000	1,083,450	1,072,560	1,074,975		(8,475)		(8,475)			(2,415)	(2,415)	35,000	10,333
915260-AP-8	UNIVERSITY WI HOSP & CLINIC VAR RT		04/17/2006	BEAR STEARNS	06/08/2006	BEAR STEARNS	500,000.000	500,000	500,000	500,000									2,561	
917546-FR-9	UTAH ST STUDENT LN VAR RT		07/17/2006	BNY CAPITAL MKTS	07/31/2006	BNY CAPITAL MKTS	100,000.000	100,000	100,000	100,000									172	788
1799999	Subtotal - Bonds - States, Territories and Possessions						11,925,000.000	12,008,446	11,997,560	11,999,971			(8,475)	(8,475)			(2,411)	(2,411)	90,439	26,272

## SCHEDULE D - PART 5

**Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year**

[illegible]

**SCHEDULE D - PART 6 - SECTION 1**  
**Valuation of Shares of Subsidiary, Controlled or Affiliated Companies**

[illegible]

- |    |  |            |
|----|--|------------|
| 1. | Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ | 34,477,857 |
| 2. | Total amount of intangible assets nonadmitted \$   | 0          |

## SCHEDULE D - PART 6 - SECTION 2

[illegible]

## SCHEDULE DA - PART 1

**Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year**

[illegible]

E15



NONE	Schedule DB - Part A - Section 1 and 2
NONE	Schedule DB - Part A - Section 3 and Part B - Section 1
NONE	Schedule DB - Part B - Section 2 and 3
NONE	Schedule DB - Part C - Section 1 and 2
NONE	Schedule DB - Part C - Section 3 and Part D - Section 1
NONE	Schedule DB - Part D - Section 2 and 3
NONE	Schedule DB - Part E - Section 1



## SCHEDULE E - PART 2 - CASH EQUIVALENTS

**Show Investments Owned December 31 of Current Year**

[illegible]

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1  Type of Deposit	2  Purpose of Deposit	Deposits with the State of Domicile For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B RSD by Ins Code 59A-5-18			101,866	99,871
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX	B RSD	159,328	157,062		
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CN					
58. Aggregate Alien and Other	OT	X X X X X X				
59. Total	X X X	X X X	159,328	157,062	101,866	99,871

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899. Totals (Lines 5801 through 5803 + 5898) (Line 58 above)	X X X	X X X				