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ANNUAL STATEMENT
For the Year Ended December 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

Fidelity National Title Insurance Company of New York

NAIC Group Code 0670 0670 NAIC Company Code 51071 Employer's ID Number 13-1286310
(Current Period) (Prior Period)

Organized under the Laws of NY , State of Domicile or Port of Entry NY

Country of Domicile US

Incorporated: June 7, 1928 Commenced Business: July 1, 1929

Statutory Home Office: 2 Park Avenue New York, NY 10016

Main Administrative Office: 4050 Calle Real Santa Barbara, CA 93110 805-696-7000

Mail Address: 17911 Von Karman Avenue Suite 300 Irvine, CA 92614

Primary Location of Books and Records: 2 Park Avenue New York, NY 10016 212-481-5858

Internet Website Address: www.fnf.com

Statement Contact: Jan B. Ramsey 805-696-7000
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(E-Mail Address) (Fax Number)

Policyowner Relations Contact: Kevin Chiarello 17911 Von Karman Suite 300 Irvine, CA 92614 949-622-4338

OFFICERS

President & COO Patrick Francis Stone

VP & Corporate Secretary Fernando (NMN) Velez, Jr

EVP & Chief Financial Officer Alan Lynn Stinson

Actuary _____

Vice-Presidents

<u>Ronald Ray Maudsley</u>	<u>Donald Eugene Partington</u>	<u>Jonathan Adam Richards</u>	<u>Peter Tadeusz Sadowski</u>
<u>Alan Lynn Stinson</u>	<u>Frank Patrick Willey</u>	<u>Charles Hyman Wimer</u>	
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

DIRECTORS OR TRUSTEES

<u>Vernell Ashton Clarke</u>	<u>William Patrick Foley II</u>	<u>Joseph Nathan Friedman</u>	<u>Jonathan Adam Richards</u>
<u>Alan Lynn Stinson</u>	<u>Frank Patrick Willey</u>	<u>Charles Hyman Wimer</u>	
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

State of California
County of Santa Barbara ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) Ronald Ray Maudsley (Printed Name) Executive Vice President	_____ (Signature) Fernando (NMN) Velez, Jr (Printed Name) VP & Corporate Secretary	_____ (Signature) Alan Lynn Stinson (Printed Name) EVP & Chief Financial Officer
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Subscribed and sworn to before me this _____ day of _____, 2003

a. Is this an original filing? YES [X] NO []

b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols 1 - 2)	Net Admitted Assets
1. Bonds	170,855,417		170,855,417	117,754,437
2. Stocks:				
2.1 Preferred stocks (Schedule D, Part 2, Section 1)				7,640,000
2.2 Common stocks (Schedule D, Part 2, Section 2)	48,828,479		48,828,479	27,678,450
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	1,163,862	13,795	1,150,067	1,097,149
3.2 Other than first liens	167,826	167,826		
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	198,840	5,920	192,920	260,620
5. Cash (\$ 10,460,880 Schedule E, Part 1) and short-term investments (\$ 25,653,729 Schedule DA, Part 2)	36,114,609		36,114,609	9,969,585
6. Other invested assets	1,238,620	280,065	958,555	
7. Receivable for securities	86,449		86,449	2,060,431
8. Subtotals, cash and invested assets (Lines 1 to 7)	258,654,102	467,606	258,186,496	166,460,672
9. Title plants (Schedule H), less \$ 0 , charged off	2,297,008		2,297,008	2,507,751
10. Title insurance premiums and fees receivable	20,504,360	6,752,006	13,752,354	10,310,454
11. Funds held by or deposited with reinsured companies				
12. Reinsurance recoverables on loss and loss adjustment expense payments (Schedule F, Part 2, Col. 8)				25,000,000
13. Federal and foreign income tax recoverable and interest thereon (including \$ 2,210,805 net deferred tax asset	2,210,805		2,210,805	
14. Guaranty funds receivable or on deposit				
15. Electronic data processing equipment and software				
16. Interest, dividends and real estate income due and accrued	2,856,438		2,856,438	2,524,205
17. Net adjustments in assets and liabilities due to foreign exchange rates				
18. Receivable from parent, subsidiaries and affiliates	4,520,042	3,564,277	955,765	8,389,589
19. Other assets nonadmitted (Exhibit 1)	537,212	537,212		
20. Aggregate write-ins for other than invested assets	4,809,133	4,809,133		
21. TOTALS (Lines 8 to 20)	296,389,100	16,130,234	280,258,866	215,192,671

DETAILS OF WRITE-INS				
2001. Recoupments receivable	2,618,045	2,618,045		
2002. Prepaid expenses and other assets	1,805,062	1,805,062		
2003. Goodwill	386,026	386,026		
2098. Summary of remaining write-ins for Line 20 from overflow page				
2099. Totals (Lines 2001 through 2003 + 2098) (Line 20 above)	4,809,133	4,809,133		

A. The above assets include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserve: Bonds \$ 110,585,000 , Short-term investments \$ 0 , Mortgages \$ 0 , Cash \$ 0 , Total \$ 110,585,000

SEGREGATED FUNDS HELD FOR OTHERS BY THE COMPANY
(Set apart in special accounts and excluded from company assets and liabilities)

B. Custodial funds in the amount of \$ 176,311,716 not included in the foregoing statement were held pursuant to the governing agreements of custody. These funds consist of \$ 176,311,716 in cash on deposit and \$ 0 in other forms of security.

LIABILITIES, SURPLUS AND OTHER FUNDS			1	2
			Current Year	Prior Year
1.	Known claims reserve (Part 2B, Line 3, Col. 4)		44,100,248	38,621,844
2.	Statutory premium reserve (Part 1B, Line 2.5, Col. 1)		110,584,390	96,820,808
3.	Aggregate of other reserves required by law			
4.	Supplemental reserve (Part 2B, Col. 4, Line 12)			
5.	Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		4,275,624	2,596,114
6.	Other expenses (excluding taxes, licenses and fees)		16,508,825	13,345,268
7.	Taxes, licenses and fees (excluding federal and foreign income taxes)		8,855,060	7,473,168
8.	Federal and foreign income taxes (including \$ 0 on realized capital gains (losses)) (including \$ 0 net deferred tax liability)		15,940,813	6,123,504
9.	Borrowed money \$ 0 and interest thereon \$ 0			59,188
10.	Dividends declared and unpaid			
11.	Premiums and other consideration received in advance		374,098	374,098
12.	Unearned interest and real estate income received in advance			
13.	Funds held by company under reinsurance treaties			
14.	Amounts withheld or retained by company for account of others			
15.	Provision for unauthorized reinsurance			
16.	Net adjustment in assets and liabilities due to foreign exchange rates			
17.	Drafts outstanding			
18.	Payable to parent, subsidiaries and affiliates		11,925,906	3,540,260
19.	Payable for securities			
20.	Aggregate write-ins for other liabilities			
21.	Total liabilities (Lines 1 through 20)		212,564,964	168,954,252
22.	Aggregate write-ins for special surplus funds			
23.	Common capital stock		1,500,000	1,500,000
24.	Preferred capital stock			
25.	Aggregate write-ins for other than special surplus funds			
26.	Surplus notes			
27.	Gross paid in and contributed surplus		43,087,498	43,087,498
28.	Unassigned funds (surplus)		23,106,404	1,650,921
29.	Less treasury stock, at cost:			
29.1	0 shares common (value included in Line 23 \$ 0)			
29.2	0 shares preferred (value included in Line 24 \$ 0)			
30.	Surplus as regards policyholders (Lines 22 to 28 less 29)(Page 4, Line 32)		67,693,902	46,238,419
31.	Totals (Page 2, Line 21, Col. 3)		280,258,866	215,192,671

DETAILS OF WRITE-INS			
0301.			
0302.			
0303.			
0398.	Summary of remaining write-ins for Line 3 from overflow page		
0399.	Totals (Lines 0301 through 0303 plus 0398) (Line 3 above)		
2001.			
2002.			
2003.			
2098.	Summary of remaining write-ins for Line 20 from overflow page		
2099.	Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)		
2201.			
2202.			
2203.			
2298.	Summary of remaining write-ins for Line 22 from overflow page		
2299.	Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2501.			
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

OPERATIONS AND INVESTMENT EXHIBIT STATEMENT OF INCOME		
	1 Current Year	2 Prior Year
OPERATING INCOME		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	561,264,017	389,578,400
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	9,415,817	7,388,234
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	44,942,261	35,635,455
2. Aggregate write-ins for other operating income		
3. Total Operating Income (Lines 1 through 2)	615,622,095	432,602,089
DEDUCT:		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	59,319,741	31,601,254
5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)	556,726,456	398,083,184
6. Aggregate write-ins for other operating deductions		
7. Total Operating Deductions	616,046,197	429,684,438
8. Net operating gain or (loss) (Lines 3 minus 7)	(424,102)	2,917,651
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net investment Income, Line 17)	7,268,837	5,795,254
10. Net realized capital gains and (losses) (Exhibit of Capital Gains (Losses))	(2,286,511)	(8,556,987)
11. Net investment gain or (loss) (Lines 9 + 10)	4,982,326	(2,761,733)
OTHER INCOME		
12. Aggregate write-ins for miscellaneous income or (loss)		
13. Net income, before federal income taxes (Lines 8 + 11 + 12)	4,558,224	155,918
14. Federal and foreign income taxes incurred	9,425,242	3,889,175
15. Net income (Lines 13 minus 14)	(4,867,018)	(3,733,257)
CAPITAL AND SURPLUS ACCOUNT		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)	46,238,419	51,258,456
GAINS AND (LOSSES) IN SURPLUS		
17. Net income (from Line 15)	(4,867,018)	(3,733,257)
18. Net unrealized capital gains or losses	7,991,301	6,943,251
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income tax	(2,419,494)	
21. Change in nonadmitted assets (Exhibit 1, Line 6, Col. 3)	16,032,008	(13,036,683)
22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles	5,586,519	
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in		
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders		
29. Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus	(867,833)	4,806,652
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	21,455,483	(5,020,037)
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)	67,693,902	46,238,419

DETAILS OF WRITE-INS		
0201.		
0202.		
0203.		
0298. Summary of remaining write-ins for Line 2 from overflow page		
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 2 above)		
0601.		
0602.		
0603.		
0698. Summary of remaining write-ins for Line 6 from overflow page		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)		
1201.		
1202.		
1203.		
1298. Summary of remaining write-ins for Line 12 from overflow page		
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)		
3001. Adjustment for prior years' taxes	(867,833)	4,806,652
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	(867,833)	4,806,652

CASH FLOW	1 Current Year	2 Prior Year
1. Premiums and other charges collected	625,943,777	439,635,754
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	28,841,337	24,341,122
3. Total operating expenses paid	550,501,494	395,409,942
4. Cash from operations (Line 1 minus Line 2 minus Line 3)	46,600,946	19,884,690
5. Investment income (net of investment expense)	8,551,778	5,930,557
6. Other income received (expenses paid)		
7. Federal income taxes (paid) recovered	392,067	1,343,478
8. Net cash from operations (Lines 4 to 7)	55,544,791	27,158,725
9. Proceeds from investments sold, matured or repaid:		
9.1 Bonds	76,805,817	97,981,793
9.2 Stocks	256,402,193	88,487,528
9.3 Mortgage loans	126,296	100,923
9.4 Real estate	130,391	385,639
9.5 Other invested assets		
9.6 Net gains or (losses) on cash and short-term investments		
9.7 Miscellaneous proceeds	1,973,982	
9.8 Total investment proceeds (Lines 9.1 to 9.7)	335,438,679	186,955,883
10. Other cash provided:		
10.1 Net transfers from affiliates	15,957,904	
10.2 Borrowed funds received		
10.3 Capital paid in		
10.4 Surplus paid in		
10.5 Other sources	24,417,060	7,054,962
10.6 Total other cash provided (Lines 10.1 to 10.5)	40,374,964	7,054,962
11. Total (Line 8 plus Line 9.8 plus Line 10.6)	431,358,434	221,169,570
12. Cost of investments acquired (long-term only):		
12.1 Bonds	131,299,340	117,700,482
12.2 Stocks	262,242,424	102,086,699
12.3 Mortgage loans	225,355	706,700
12.4 Real estate	12,500	243,435
12.5 Other invested assets	743,750	
12.6 Miscellaneous applications		100,000
12.7 Total investments acquired (Lines 12.1 to 12.6)	394,523,369	220,837,316
13. Other cash applied:		
13.1 Dividends to stockholders paid		
13.2 Net transfers to affiliates		941,579
13.3 Borrowed funds repaid		
13.4 Other applications	10,690,044	15,886,830
13.5 Total other cash applied (Lines 13.1 to 13.4)	10,690,044	16,828,409
14. Total (Line 12.7 plus Line 13.5)	405,213,413	237,665,725
15. Net change in cash and short-term investments (Line 11 minus Line 14)	26,145,021	(16,496,155)
RECONCILIATION		
16. Cash and short-term investments:		
16.1 Beginning of year	9,969,585	26,465,740
16.2 End of year (Line 15 plus Line 16.1)	36,114,606	9,969,585

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A - SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Current Year Total (Cols. 1 + 2 + 3)	Prior Year Total
1. Direct premiums written	82,083,707	479,183,440	14,647,574	575,914,721	398,969,365
2. Escrow and settlement service charges	9,415,817	X X X	X X X	9,415,817	7,388,234
3. Other title fees and service charges (Part 1C, Line 5)	44,942,260	X X X	X X X	44,942,260	35,635,455
4. Totals (Lines 1 + 2 + 3)	136,441,784	479,183,440	14,647,574	630,272,798	441,993,054

PART 1B - PREMIUMS EARNED EXHIBIT

	1	2
	Current Year	Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	575,914,721	398,969,362
1.2 Assumed	789,523	919,138
1.3 Ceded	1,676,648	1,626,849
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	575,027,596	398,261,651
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	96,820,804	88,137,553
2.2 Additions during the current year	23,116,103	17,185,659
2.3 Withdrawals during the current year	9,352,521	8,502,408
2.4 Other adjustments to statutory premium reserves		
2.5 Balance at December 31 current year	110,584,386	96,820,804
3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3)	561,264,014	389,578,400

PART 1C - OTHER TITLE FEES AND SERVICE CHARGES

	1	2
	Current Year	Prior Year
1. Title examinations		
2. Searches and abstracts	21,756,555	16,901,214
3. Surveys		
4. Aggregate write-ins for service charges	23,185,705	18,734,241
5. Totals	44,942,260	35,635,455
DETAILS OF WRITE-INS		
0401. Other Title Fees	23,185,705	18,734,241
0402.		
0403.		
0498. Summary of remaining write-ins for Line 4 from overflow page		
0499. Total (Lines 0401 through 0403 plus 0498) (Line 4 above)	23,185,705	18,734,241

OPERATIONS AND INVESTMENT EXHIBIT

PART 2A - LOSSES PAID AND INCURRED

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total Current Year (Cols. 1+2+3)	Total Prior Year
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage	9,249,708	44,529,203	62,426	53,841,337	30,269,828
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3. Total (Line 1 plus Line 2)	9,249,708	44,529,203	62,426	53,841,337	30,269,828
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	9,249,708	44,529,203	62,426	53,841,337	30,269,828
6. Known claims reserve - current year (Page 3, Line 1, Col. 1)	4,751,000	39,294,248	55,000	44,100,248	38,621,843
7. Known claims reserve - prior year (Page 3, Line 1, Column 2)	5,641,156	32,978,160	2,527	38,621,843	37,290,418
8. Losses and allocated LAE incurred (Lines 5 plus Line 6 minus Line 7)	8,359,552	50,845,291	114,899	59,319,742	31,601,253
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)					
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	8,359,552	50,845,291	114,899	59,319,742	31,601,253

OPERATIONS AND INVESTMENT EXHIBIT
PART 2B - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	4,511,261	39,429,945	159,041	44,100,247	38,622,000
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)	4,511,261	39,429,945	159,041	44,100,247	38,622,000
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	38,708,000	59,741,000	82,000	98,531,000	77,852,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported	38,708,000	59,741,000	82,000	98,531,000	77,852,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	X X X	X X X	X X X		X X X
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		X X X
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6)(Sch. P, Part 1, Line 12, Col. 35)	X X X	X X X	X X X	142,631,247	X X X
8. Statutory premium reserve at year end	X X X	X X X	X X X	110,584,390	X X X
9. Aggregate of other reserves required by law	X X X	X X X	X X X		X X X
10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		X X X
11. Unrecognized Schedule P transition obligation	X X X	X X X	X X X		X X X
12. Net recognized supplemental reserve (Lines 10 - 11)	X X X	X X X	X X X		X X X

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	Title and Escrow Operating Expenses				5	6	7	Totals	
	1	Agency Operations		4				8	9
		2	3						
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Unallocated Loss Adjustment Expenses	Other Operations	Investment Expenses	Current Year (Cols. 4 + 5 + 6 + 7)	Prior Year
1. Personnel costs:									
1.1 Salaries	37,982,776	42,676,867	1,304,537	81,964,180				81,964,180	67,812,534
1.2 Employee relations and welfare	2,439,061	3,187,348	97,430	5,723,839				5,723,839	4,723,494
1.3 Payroll taxes	2,245,880	2,316,934	70,824	4,633,638				4,633,638	3,596,666
1.4 Other personnel costs	62,675	125,098	3,824	191,597				191,597	156,206
1.5 Total personnel costs	42,730,392	48,306,247	1,476,615	92,513,254				92,513,254	76,288,900
2. Amounts paid to or retained by title agents	437,743	368,576,379	13,487,750	382,501,872				382,501,872	255,581,215
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	12,458,616	2,384,752	72,897	14,916,265				14,916,265	13,439,187
3.2 Surveys									
3.3 Other									(423,973)
4. Advertising	2,036,111	1,537,798	47,007	3,620,916				3,620,916	3,318,873
5. Boards, bureaus and associations									
6. Title plant rent and maintenance	937,924	1,820,955	55,663	2,814,542				2,814,542	1,524,734
7. Claim adjustment services									
8. Amounts charged off, net of recoveries	60,156	196,889	6,018	263,063				263,063	
9. Marketing and promotional expenses	331,022	433,530	13,252	777,804				777,804	505,939
10. Insurance	230,933	822,998	25,157	1,079,088				1,079,088	1,328,419
11. Directors' fees									
12. Travel and travel items	3,312,418	5,408,962	165,340	8,886,720				8,886,720	7,576,516
13. Rent and rent items	4,041,696	4,492,979	137,340	8,672,015				8,672,015	7,388,394
14. Equipment	1,446,513	2,408,975	73,637	3,929,125				3,929,125	3,758,874
15. Cost or depreciation of EDP equipment and software	1,417,025	7,174,164	219,298	8,810,487				8,810,487	
16. Printing, stationery, books and periodicals	1,872,702	3,030,521	92,636	4,995,859				4,995,859	2,635,428
17. Postage, telephone, messengers and express	1,525,033	2,981,343	91,133	4,597,509				4,597,509	3,907,314
18. Legal and auditing	2,182,292	2,604,903	79,626	4,866,821				4,866,821	2,748,673
19. Totals (Lines 1.5 to 18)	75,020,576	452,181,395	16,043,369	543,245,340				543,245,340	379,578,493
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	1,677,771	9,794,391	299,393	11,771,555				11,771,555	4,989,353
20.2 Insurance department licenses and fees	74,435	364,837	11,152	450,424				450,424	592,540
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)	53,297	200,689	6,135	260,121				260,121	56,315
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	1,805,503	10,359,917	316,680	12,482,100				12,482,100	5,638,208
21. Real estate expenses									
22. Real estate taxes	52,100	33,599	1,027	86,726				86,726	45,086
23. Aggregate write-ins for miscellaneous expenses	(503,599)	1,373,890	41,997	912,288			674,934	1,587,222	13,588,054
24. Total expenses incurred (Lines 19+20.5+21+22+23)	76,374,580	463,948,801	16,403,073	556,726,454			674,934	(a) 557,401,388	398,849,841
25. Less unpaid expenses - current year	4,224,446	24,661,224	753,839	29,639,509				29,639,509	23,414,549
26. Add unpaid expenses - prior year	3,922,175	18,641,984	850,390	23,414,549				23,414,549	20,741,308
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	76,072,309	457,929,561	16,499,624	550,501,494			674,934	551,176,428	396,176,600
DETAILS OF WRITE-INS									
2301. General & Miscellaneous Expense	(471,955)	1,321,639	40,400	890,084			674,934	1,565,018	13,432,997
2302. Settlement and escrow losses	8,951	52,251	1,597	62,799				62,799	(7,924)
2303. Interest Expense	(40,595)			(40,595)				(40,595)	162,981
2398. Summary of remaining write-ins for Line 23 from overflow page									
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	(503,599)	1,373,890	41,997	912,288			674,934	1,587,222	13,588,054

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

OPERATIONS AND INVESTMENT EXHIBIT

PART 4 - NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1, Line 3, Col. 1)	79,995,577	466,993,480	14,274,954	561,264,011		561,264,011	389,578,401
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	9,415,817			9,415,817		9,415,817	7,388,234
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	44,942,260			44,942,260		44,942,260	35,635,455
2. Aggregate write-ins for other operating income							
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	134,353,654	466,993,480	14,274,954	615,622,088		615,622,088	432,602,090
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	8,359,552	50,845,291	114,899	59,319,742		59,319,742	31,601,253
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3, 6)	76,374,580	463,948,801	16,403,073	556,726,454		556,726,454	398,083,183
6. Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)	84,734,132	514,794,092	16,517,972	616,046,196		616,046,196	429,684,436
8. Net operating gain or (loss) (Lines 3 minus 7)	49,619,522	(47,800,612)	(2,243,018)	(424,108)		(424,108)	2,917,654
DETAILS OF WRITE-INS							
0201.							
0202.							
0203.							
0298. Summary of remaining write-ins for Line 2 from overflow page							
0299. Totals (Lines 0201 through 0203 plus 0298)							
0601.							
0602.							
0603.							
0698. Summary of remaining write-ins for Line 6 from overflow page							
0699. Totals (Lines 0601 through 0603 plus 0698)							

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 3,387,606	3,264,248
1.1 Bonds exempt from U.S. tax	(a) 2,096,322	2,520,356
1.2 Other bonds (unaffiliated)	(a) 776,541	819,637
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 109,257	107,672
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		473,720
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 82,042	82,042
4. Real estate	(d)	
5. Contract loans		
6. Cash/short-term investments	(e) 670,015	670,015
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	6,081	6,081
10. Total gross investment income	7,601,584	7,943,771
11. Investment expenses		(g) 674,934
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		674,934
17. Net investment income - (Line 10 minus Line 16)		7,268,837
DETAILS OF WRITE-INS		
0901. Loan on personal security	6,081	6,081
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	6,081	6,081
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		
(a) Includes \$ 100,991 accrual of discount less \$ (1,706,384) amortization of premium and less \$ (995,290) paid for accrued interest on purchases.		
(b) Includes \$ 0 accrual of discount less \$ (9,781) amortization of premium and less \$ 0 paid for accrued dividends on purchases.		
(c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.		
(d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.		
(e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.		
(f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.		
(g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.		
(h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.		
(i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Net Gain (Loss) from Change in Difference Between Basis Book/Adjusted Carrying and Admitted Values	5 Total
1. U.S. Government bonds	174,236				174,236
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	38,615				38,615
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)	103,009			(27,360)	75,649
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	744,689	(2,413,700)		1,027,614	(641,397)
2.21 Common stocks of affiliates				8,134,879	8,134,879
3. Mortgage loans				(45,982)	(45,982)
4. Real estate	55,391				55,391
5. Contract loans					
6. Cash/short-term investments					
7. Derivative instruments					
8. Other invested assets				(280,065)	(280,065)
9. Aggregate write-ins for capital gains (losses)	(988,751)				(988,751)
10. Total capital gains (losses)	127,189	(2,413,700)		8,809,086	6,522,575
DETAILS OF WRITE-INS					
0901. Sales of Assets	1,505				1,505
0902. Proceeds from class action-prior year sales	127,737				127,737
0903. Assets written-off	(1,117,993)				(1,117,993)
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	(988,751)				(988,751)

EXHIBIT 1 - ANALYSIS OF NONADMITTED ASSETS AND RELATED ITEMS

	1	2	3
	End of Current Year	End of Prior Year	Changes for year (Increase) or Decrease
1. Summary of Items Page 2, Lines 9 to 15 and 17 and 18, Column 2	10,316,283	3,457,772	(6,858,511)
2. Other Assets:			
2.1 Deposits in suspended depositories, less estimated amount recoverable			
2.2 Furniture, equipment and supplies	479,975	1,787,252	1,307,277
2.3 Leasehold improvements			
2.4 Bills receivable			
2.5 Loans on personal security, endorsed or not	57,237	270,681	213,444
2.6 Agents' balances (net)			
2.7 Cash advanced to or in the hands of officers or agents			
3. Total (Lines 2.1 to 2.7)	537,212	2,057,933	1,520,721
4. Aggregate write-ins for other assets (Page 2, Line 20, Column 2)	4,809,133	26,178,929	21,369,796
5. Total (Line 1 plus Lines 3 to 4)	15,662,628	31,694,634	16,032,006
DETAILS OF WRITE-INS			
0401. Recoupments Receivable	2,618,045	22,420,687	19,802,642
0402. Prepaid Expenses and Other Assets	1,805,062	3,372,216	1,567,154
0403. Goodwill	386,026	386,026	
0498. Summary of remaining write-ins for Line 4 from overflow page			
0499. Totals (Lines 0401 through 0403 + 0498) (Line 4 above)	4,809,133	26,178,929	21,369,796

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

The financial statements of Fidelity National Title Insurance Company of New York, Inc are presented on the basis of accounting practices prescribed or permitted by the State of New York Department of Insurance.

A. Accounting Practices:

To the extent possible, the accompanying financial statements have been prepared in substantial conformity with the NAIC Accounting Practices and Procedures manual, except where the laws and regulations of the State of New York differ. Significant variances between New York basis accounting and NAIC Statutory Accounting Principles (SAP) are: investments in title plants under New York laws are limited to 5% of admitted assets and are required to be amortized at a rate of 10% per year beginning 3 years after acquisition, as compared to NAIC SAP which allows the lesser of 20% of admitted assets or 40% of surplus and which provides for no amortization; and recovery rates for amounts set aside in the statutory premium reserves differ.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of New York is shown below:

1.Net Income, NY Basis	(4,867,018)
2.State Prescribed/Permitted Practices (Income):	
Statutory Premium Reserve Recovery, net of tax	3,351,204
Title Plant Amort ,net of tax	299,482
3.Net Income, NAIC SAP basis	<u>(1,216,333)</u>
4.Statutory Surplus, NY basis	67,693,902
5.State Prescribed/Permitted Practices (Surplus):	
Statutory Premium Reserve	3,351,204
Title Plants	2,383,633
6.Statutory Surplus, NAIC SAP Basis	<u>73,428,738</u>

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the New York Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which are stated at the lower of cost or market.

NOTES TO FINANCIAL STATEMENTS

- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, as appropriate for each individual investment.
- (8) Interest in Joint Ventures – The company has minor ownership interests in joint ventures. These interests are carried at the underlying statutory equity, or audited GAAP equity, as appropriate for each individual investment.
- (9) Derivatives - None
- (10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None
- (11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

2. Accounting Changes and Correction of Errors:

- A. During the current year's financial statement preparation, there was no individually material change in accounting principle or correction of errors. Refer to item B for discussion of the initial implementation of codification.
- B. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of New York. Effective January 1, 2001, the State of New York required that insurance companies domiciled in the State of New York to prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures, except where that conflicts to the laws of the State of New York. Effective with reporting year 2002, the State of New York modified its laws to more closely follow certain provisions of the NAIC Accounting Practices and Procedures – Version effective March 2002, related to deferred income taxes.

Accounting changes adopted to conform to the provisions of this manual are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the changes in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods. As a result of these changes, the Company reported a change of accounting principle, as an adjustment that increased (decreased) unassigned funds (surplus), of \$5,586,519 as of January 1, 2002.

3. Business Combinations and Goodwill:

Non-applicable.

4. Discontinued Operations:

Non-applicable.

5. Investments:

- A. Mortgage Loans – At December 31, 2002 and 2001, the Company had mortgage loans receivable consisting of promissory notes secured by first deeds of trust on real estate, with installments due monthly through 2032 in 2002 and 2031 in 2001 or upon sale of real estate securing such promissory notes. Interest rates range from 0% to 12.9% in 2002 and 2001.
- B. Debt Restructuring – Non-applicable
- C. Reverse Mortgages – Non-applicable
- D. Loan Backed Securities

Prepayment assumptions for single class and multi-class mortgage backed/asset backed securities were obtained from broker dealer survey values or internal estimates.

NOTES TO FINANCIAL STATEMENTS

A broker market analysis was used in determining the market value of its loan-back securities.

E. Repurchase Agreements – Non Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies:

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

7. Investment Income:

There was no due and accrued income excluded in the financial statements.

8. Derivative Instruments:

None

9. Income Taxes: _

A. The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

	Dec. 31, 2002	Jan. 1, 2002
(1)Total of gross deferred tax assets	23,194,370	21,608,858
(2)Total of deferred tax liabilities		(3,335,568)
	(1,036,487)	
Net deferred tax asset	22,157,883	18,273,290
(3)Deferred tax asset nonadmitted		(16,022,338)
	(19,947,078)	
(4)Net admitted deferred tax asset	2,210,805	2,250,952
(5)Increase(decrease) in nonadmitted asset	3,924,740	

N/A
B.

C. Current income taxes incurred consist of the following major components:

	2002	2001
Federal	9,425,242	3,889,175
Foreign	-	-
Sub-total	9,425,242	3,889,175
Other	-	-
Federal income taxes incurred	9,425,242	3,889,175

The main components of the 2002 deferred tax amounts are as follows:

	Statutory	Tax	Difference	Tax Effect
Deferred tax assets:				
Discounting of reserves		55,631,322	(55,631,322)	19,470,96
Reserve Accruals	(599,601)		(599,601)	209,86
Employee Benefits	(3,360,649)		(3,360,649)	1,176,22
Incentive Compensation	(270,000)		(270,000)	94,500
Unrealized Loss		-		-
Bad Debt	(1,176,345)		(1,176,345)	411,72
Gain/Loss Sale of Assets	(5,023,088)		(5,023,088)	1,758,08
Other				

NOTES TO FINANCIAL STATEMENTS

Other	(208,623)		(208,623)	73,018
Total deferred tax assets				23,194,37
	(10,638,306)	55,631,322	(66,269,628)	
Nonadmitted deferred tax assets			56,991,651	
				(19,947,078)
Admitted deferred tax assets				3,247,29
			(9,277,977)	
Deferred tax liabilities:				
Employee Benefits		-		-
Unrealized Gains	2,732,058		2,732,058	(956,220)
Discount	100,991		100,991	(35,347)
Other	128,343		128,343	(44,920)
Total deferred tax liabilities	2,961,392	-	2,961,392	(1,036,487)
Net admitted deferred tax asset				2,210,80
			(6,316,585)	

The changes in main components of DTAs and DTLs are as follows:

	2002	2001	Change
Deferred tax assets:			
Discounting of reserves	19,470,963	12,682,444	6,788,519
Reserve Accruals	209,860	392,124	(182,264)
Employee Benefits	1,176,227	1,913,883	(737,656)
Incentive Compensation	94,500	94,500	-
Unrealized Loss	-	5,768,298	(5,768,298)
Bad Debt	411,721	-	411,721
Gain/Loss Sale of Assets	1,758,081	-	1,758,081
Other	73,018	757,609	(684,591)
Total deferred tax assets	23,194,370	21,608,858	1,585,512
Nonadmitted deferred tax assets	(19,947,078)	(16,022,338)	(3,924,740)
Admitted deferred tax assets	3,247,292	5,586,520	(2,339,228)
Deferred tax liabilities:			
Employee Benefits	-	(1,063,970)	1,063,970
Unrealized Gains	(956,220)	(650,149)	(306,071)
Discount	(35,347)	-	(35,347)
Other	(44,920)	(1,621,449)	1,576,529
Total deferred tax liabilities	(1,036,487)	(3,335,568)	2,299,081
Net admitted deferred tax asset	2,210,805	2,250,952	(40,147)

D. Among the more significant book to tax adjustments were the following:

NOTES TO FINANCIAL STATEMENTS

	Amount	Tax Effect
Income before taxes	4,558,224	1,595,379
Tax exempt income deduction	(2,142,197)	(749,769)
Dividends received deduction	(96,881)	(33,908)
Nondeductible goodwill	-	-
Meals & Entertainment	1,150,396	402,639
Other non deductible adjustments	8,634	3,022
Subtotal after permanent differences	3,478,176	1,217,363
Temporary differences and prior year adjustments	23,451,088	8,207,879
Taxable Income/Current Tax	26,929,264	9,425,242

- E.(1) The Company does not have any capital loss or operating loss carry forwards.
- E.(2) The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:
- | | |
|---------|-------------|
| a. 2002 | \$9,425,242 |
| b. 2001 | \$3,889,175 |
| c. 2000 | \$0 |

F. The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc. (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute their tax as though the entity pays tax on a stand alone basis.

10. Information Concerning Parent, Subsidiaries and Affiliates:

- A. The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Annual Statement.
- B. A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of this Annual Statement.
- C. The dollar amount of these transactions is disclosed on Schedule Y Part 2 of this Annual Statement.
- D. At December 31, 2002 and 2001, the Company has a receivable from the parent and/or other related parties totaling \$955,765 and \$8,389,589 respectively, and a payable to the parent and/or other related parties of \$11,925,906 and \$3,540,261 respectively. Intercompany balances are generally settled on a monthly basis.
- E There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.
- F. The Company has several service agreements and cost sharing arrangements with its subsidiaries and affiliates. These arrangements are based on a straight pass-through allocation of actual costs incurred by the insurer. The balances on these arrangements are shown on Schedule Y.
- G. Fidelity National Financial, Inc, domiciled in the State of Delaware, owns 100% of the outstanding shares of the Company.
- H. The Company owns no shares of stock of its ultimate parent.

NOTES TO FINANCIAL STATEMENTS

I. The Company owns no shares of stock of affiliated or related parties that exceeds 10% of the admitted assets of the Company. All investments in affiliate company stocks are disclosed on Schedule D Part 6.

J. Impairment write downs – None

11. Debt:

A. Capital Notes – None

B. Other Debt – The Company's note payable as of December 31, 2001 was the result of debt incurred on acquired assets to former owners of the certain title operations. The note was unsecured, bore 0% interest, and was due on March 30, 2003. The note was settled in April 2002.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

A. Defined Benefit Plan - None

B. Defined Contribution Plan – None

C. Multi-employer Plan – None

D. Consolidated/Holding Company Plans – The Company's employees are covered by a qualified voluntary contributory savings plan ("401(k) Plan") sponsored by Fidelity National Financial, Inc, its ultimate parent. Under this plan, participating employees make contributions of up to 15% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company matches participants' contributions at a rate of 50% of the first 6% of compensation. Matching contributions of \$953,269 and \$770,817 were made in 2002 and 2001.

The Company's employees are covered to participate in an Employee Stock Purchase Plan ("ESPP"). Eligible employees may voluntarily purchase, at current market prices, shares of Fidelity National Financial's common stock through payroll deduction. Pursuant to the ESPP, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP. The Company's cost of its employer matching contributions for the year were \$837,681 and \$780,727 in 2002 and 2001, respectively.

Certain Company officers are participants in the 1987, 1991, 1993, 1998 and 2001 Executive Incentive Stock Option Plans (the "Plans") sponsored by Fidelity National Financial, Inc. Under the Plans, participants have the option to purchase shares of Fidelity National Financial stock at annually declining share prices. Options granted under these plans expire within a specified period from the grant date. There is no material effect on the Company's financial statements as a result of the creation of these Plans.

The Company's employees are covered to participate in certain health care and life insurance benefits for retired employees, provided they meet specific eligibility requirements. The costs of these benefit plans are accrued during the periods the employees render service. The Company is both self-insured and fully insured for its postretirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Postretirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree's age. The Company experienced net health care and life insurance cost of \$0 during 2002 and 2001.

Certain Company employees and directors may be eligible to participate in a non-qualified deferred compensation plan sponsored by the Company's ultimate parent, Fidelity National Financial. Selected participants may elect to defer an annual amount of salary, bonus, commissions and/or directors' fees for a minimum of \$25,000 and a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection with this plan.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

A. The Company has 250,000 shares of common stock authorized, 250,000 shares issued and outstanding. The par value per share is \$6.00.

B. The Company has no preferred stock outstanding.

NOTES TO FINANCIAL STATEMENTS

- C. The maximum amount of dividends, which can be paid by State of New York Insurance companies to shareholders without prior approval of the Insurance Commissioner, is subject to restrictions. No dividends which exceed 10% of outstanding capital shares can be paid without prior approval, unless after deducting dividends the Company has surplus as regards policyholders at least equal to the greater or 50% of its reinsurance reserves or 50% of the minimum capital required. Additionally, dividends are further limited to the Company’s earned surplus. Based on this formula, the Company could pay dividends to its parent of \$0 during 2003.
- D. The Company has no restrictions placed on unassigned funds (surplus).
- E. Advances to surplus not repaid – Non-applicable.
- F. The Company holds no stock for any option or employee benefit plans.
- G. Changes in balances in special surplus funds – Non-applicable
- H. The portion of unassigned funds (surplus) represented or reduced by each of the following items:

(1) Unrealized gains and losses\$ (1,028,297)

(2) Non-admitted asset values\$ (15,662,628)

(3) Provision for reinsurance\$ -0-
- I. Surplus Notes – None
- J. Quasi-reorganization – Non-applicable

14. Contingencies:

- A. Contingent Commitments – None.
- B. Assessments – Non-applicable
- C. Gain Contingencies - None
- D. All Other Contingencies:

(1) Various lawsuits against the Company have arisen in the course of the Company’s business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. There are no pending legal proceedings which are not in the ordinary course of business which would have a material affect on the Company.

15. Leases:

The Company is a party to a number of long-term noncancelable operating leases for certain facilities, furniture and equipment which expire at various times to 2011. Rental expense for 2002 and 2001 was approximately \$8,647,916 and \$8,002,216 respectively. At December 31, 2002, the minimum rental commitments under all such leases with initial or remaining terms of more than one year, exclusive of any additional amounts that may become due under escalation clauses, are:

2003	6,629,050
2004	5,339,671
2005	3,603,077
2006	2,101,557
2007 and beyond	2,526,698
	<u>20,200,053</u>

16. Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With

Concentrations of Credit Risk:

None

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:

None

18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of

NOTES TO FINANCIAL STATEMENTS

Partially Insured Plans:

Non-applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Non-applicable

20. Other Items:

- A. Extraordinary Items – None
- B. Troubled Debt Restructuring – None
- C. Other Disclosures:

(1) Assets in the amount of \$9,149,876 and \$9,027,046 at December 31, 2002 and 2001, were on deposit with government authorities or trustees as required by law.

(2) In conducting its operations, the Company routinely holds customers’ assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2002 and 2001, the Company held approximately \$176,311,716 and \$143,239,934, respectively, of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.

21. Events Subsequent:

There were no events subsequent to December 31, 2002, which may have a material effect on the financial condition of the Company.

22. Reinsurance:

- A. Unsecured Reinsurance Recoverable – The Company had a \$25,000,000 reinsurance recoverable from Lloyds of London on loss and loss adjustment expenses as of December 31, 2001, reflected in its admitted assets. The amount was collected in full in January, 2002.
- B. Reinsurance in Dispute – None
- C. Reinsurance Assumed or Ceded – Non-applicable
- D. Uncollectible Reinsurance – None.
- E. Commutation of Ceded Reinsurance – None
- F. Retroactive Reinsurance – None

23. Retrospectively Rated Contracts:

None

24. Change in Incurred Losses and Loss Adjustment Expenses:

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$5,478,000 from \$38,622,000 in 2001 to \$44,100,000 in 2002 as a result of reestimation of unpaid losses and loss adjustment expenses. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

25. Inter-company Pooling Arrangements:

None

26. Structured Settlements:

None

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	14,467,180	5.603	14,467,180	5.603
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	43,950,385	17.023	43,950,385	17.023
1.22 Issued by U.S. government sponsored agencies				
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	23,695,759	9.178	23,695,759	9.178
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	13,690,526	5.303	13,690,526	5.303
1.43 Revenue and assessment obligations	43,048,650	16.673	43,048,650	16.673
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (including residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA				
1.512 Issued by FNMA and FHLMC	18,104,392	7.012	18,104,392	7.012
1.513 Privately issued				
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC				
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA, or FHLMC				
1.523 All other privately issued				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	13,898,524	5.383	13,898,524	5.383
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	27,499,758	10.651	27,499,758	10.651
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	658,300	0.255	658,300	0.255
3.32 Unaffiliated	6,861,547	2.658	6,861,547	2.658
3.4 Other equity securities:				
3.41 Affiliated	13,708,874	5.310	13,708,874	5.310
3.42 Unaffiliated	100,000	0.039	100,000	0.039
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development	574,263	0.222	574,263	0.222
4.2 Agricultural				
4.3 Single family residential properties	575,804	0.223	575,804	0.223
4.4 Multifamily residential properties				
4.5 Commercial loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (includes \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (\$ 192,920 including property acquired in satisfaction of debt)	192,920	0.075	192,920	0.075
6. Policy loans				
7. Receivables for securities	86,449	0.033	86,449	0.033
8. Cash and short-term investments	36,114,609	13.988	36,114,609	13.988
9. Other invested assets	958,555	0.371	958,555	0.371
10. Total invested assets	258,186,495	100.000	258,186,495	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- 1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐
- 1.3

State Regulating?

NEW YORK
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/1998
- 3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/1998
- 3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

03/16/2001
- 3.4

By what department or departments? NEW YORK INSURANCE DEPARTMENT
- 4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes ☐ No ☒

4.12

renewals?

Yes ☐ No ☒
- 4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes ☐ No ☒

4.22

renewals?

Yes ☐ No ☒
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	00000	
	00000	
	00000	
	00000	
	00000	

- 6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action either formal or informal, if a confidentiality clause is part of the agreement)

Yes ☐ No ☒
- 6.2

If yes, give full information
- 7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒
- 7.2

If yes,

7.21

State the percentage of foreign control

0 %

7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager, or attorney-in-fact)

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

(continued)

8.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP
355 SOUTH GRAND, LOS ANGELES, CA 90071
9.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? MILLIMAN, USA
1325 FRANKLIN AVE., SUITE 555
GARDEN CITY, NY 11530
10.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 10.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 10.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [☐] No [☐]
- 10.3

Have there been any changes made to any of the trust indentures during the year?

Yes [☐] No [☐]
- 10.4

If answer to (10.3) is yes, has the domiciliary or entry state approved the changes?

Yes [☐] No [☐] N/A [☒]

BOARD OF DIRECTORS

11.

Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [☒] No [☐]
12.

Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [☒] No [☐]
13.

Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person?

Yes [☒] No [☐]

FINANCIAL

- 14.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

14.11

To directors or other officers

\$

14.12

To stockholders not officers

\$

14.13

Trustees, supreme or grand (Fraternal only)

\$
- 14.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

14.21

To directors or other officers

\$

14.22

To stockholder not officers

\$

14.23

Trustees, supreme or grand (Fraternal only)

\$
- 15.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes [☐] No [☒]
- 15.2

If yes, state the amount thereof at December 31 of the current year:

15.21

Rented from others

\$

15.22

Borrowed from others

\$

15.23

Leased from others

\$

15.24

Other

\$

Disclose in Notes to Financial the nature of each obligation.
- 16.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes [☐] No [☒]
- 16.2

If answer is yes:

16.21

Amount paid as losses or risk adjustment

\$

16.22

Amount paid as expenses

\$

16.23

Other amounts paid

\$

GENERAL INTERROGATORIES

(continued)

INVESTMENT

17. List the following capital stock information for the reporting entity:

	1	2	3	4	5	6
Class	Number of Shares Authorized	Number of Shares Outstanding	Par Value Per Share	Redemption Price If Callable	Is Dividend Rate Limited?	Are Dividends Cumulative?
Preferred					Yes [] No []	Yes [] No []
Common	250,000	250,000	6	X X X	X X X X X X	X X X X X X

18.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 2 - Special Deposits?

Yes [X] No []

18.2 If no, give full and complete information, relating thereto 0

0

0

19.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E - Part 2 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 15.1).

Yes [] No [X]

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21 Loaned to others

19.22 Subject to repurchase agreements

19.23 Subject to reverse repurchase agreements

19.24 Subject to dollar repurchase agreements

19.25 Subject to reverse dollar repurchase agreements

19.26 Pledged as collateral

19.27 Placed under option agreements

19.28 Letter stock or securities restricted as to sale

19.29 Other

\$

\$

\$

\$

\$

\$

\$

\$

\$

19.3 For each category above, if any of these assets are held by other, identify by whom held:

19.31

19.32

19.33

19.34

19.35

19.36

19.37

19.38

19.39

For categories (19.21) and (19.23) above, and for any securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement

19.4 For category (19.28) provide the following:

1	2	3
Nature of Restriction	Description	Amount

20.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [] No [X]

20.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No [] N/A [X]

If no, attach a description with this statement.

21.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year.

\$

22. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No []

22.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
BNY WESTERN TRUST	700 S. FLOWER ST., SUITE 200
	LOS ANGELES, CA 90017-4104

GENERAL INTERROGATORIES

(continued)

INVESTMENT

22.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

22.03 Have there been any changes, including name changes, in the custodian(s) identified in 22.01 during the current year? Yes [☐] No [☒]

22.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

22.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
ASSETS MANAGED IN-HOUSE	MATTHEW HARTMANN	4050 CALLE REAL, SANTA BARBARA, CA 93110
ASSETS MANAGED IN-HOUSE	VINCE CARRINO	4050 CALLE REAL, SANTA BARBARA, CA 93110
ASSETS MANAGED IN-HOUSE	STUART GAULD	4050 CALLE REAL, SANTA BARBARA, CA 93110

OTHER

23.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$ 146,768

23.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
TIRSA	\$ 40,136
	\$
	\$
	\$

24.1 Amount of payments for legal expenses, if any? \$ 4,041,285

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Lord, Bissell	\$ 1,456,556
Christensen, Miller	\$ 1,723,447
	\$
	\$

25.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any? \$

25.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or department of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$
	\$

GENERAL INTERROGATORIES

(continued)

PART 2-TITLE INTERROGATORIES

1.1

Did any persons while an officer, director, trustee or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity?

YES [☐] NO [☒]

2.

Largest net aggregate amount incurred in any one risk.

\$ 70,000,000

3.1

Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured?

YES [☐] NO [☒]

3.2

If yes, give full information

4.

If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

YES [☒] NO [☐]

5.1

Has this reporting entity guaranteed policies issued by any other entity and now in force?

YES [☒] NO [☐]

5.2

If yes, give full information

FIDELITY NATIONAL TITLE INSURANCE OF PENNSYLVANIA WAS MERGED INTO THE COMPANY IN APRIL 1997.

6.

Uncompleted building construction loans:

6.1

Amount already loaned

\$

6.2

Balance to be advanced

\$

6.3

Total amount to be loaned

\$

7.1

Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings?

YES [☐] NO [☒]

7.2

If yes, give total amount of such bonds or certificates of participation issued and outstanding.

\$

8.

What is the aggregate amount of mortgage loans owned by the reporting entity which consists of co-ordinate interest in first liens?

\$

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2002	2 2001	3 2000	4 1999	5 1998
Source of Direct Title Premiums Written (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)	82,083,707	66,831,430	42,639,508	40,011,123	39,498,069
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	479,183,440	317,647,810	265,189,218	303,708,493	263,840,580
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	14,647,574	14,490,125	6,701,243	2,443,616	
4. Total	575,914,721	398,969,365	314,529,969	346,163,232	303,338,649
Operating Income Summary (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	561,264,016	389,578,400	310,403,432	341,510,156	300,116,929
6. Escrow and settlement service charges (Part 1A, Line 2)	9,415,817	7,388,234	4,543,506	3,283,525	2,773,611
7. Title examinations (Part 1C, Line 1)					
8. Searches and abstracts (Part 1C, Line 2)	21,756,555	16,901,214	9,830,483	7,989,460	6,019,526
9. Surveys (Part 1C, Line 3)					
10. Aggregate write-ins for service charges (Part 1C, Line 4)	23,185,705	18,734,241	16,643,758	16,403,358	15,364,885
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	615,622,093	432,602,089	341,421,179	369,186,499	324,274,951
Statement of Income (Page 4)					
13. Net operating gain or (loss) (Line 8)	(424,102)	2,917,651	(14,866,187)	17,368,008	22,930,917
14. Net investment gain or (loss) (Line 11)	4,982,326	(2,761,733)	6,350,538	7,819,491	7,964,468
15. Total other income (Line 12)					
16. Federal income taxes incurred (Line 14)	9,425,242	3,889,175	(4,265,991)	9,416,144	12,319,147
17. Net income (Line 15)	(4,867,018)	(3,733,257)	(4,249,658)	15,771,355	18,576,238
Balance Sheet Items (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 10, Col. 3)	13,752,354	10,310,454	8,660,868	11,173,336	8,150,765
19. Total admitted assets (Page 2, Line 21, Col. 3)	280,258,866	215,192,671	202,160,935	205,823,967	177,844,280
20. Known claims reserve (Page 3, Line 1)	44,100,248	38,621,844	37,290,418	24,481,994	24,407,074
21. Statutory premium reserve (Page 3, Line 2)	110,584,390	96,820,808	88,137,553	83,599,576	76,536,996
22. Total liabilities (Page 3, Line 21)	212,564,964	168,954,252	150,902,479	142,036,856	120,091,776
23. Capital paid up (Page 3, Lines 23 + 24)	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
24. Surplus as regards policyholders (Page 3, Line 30)	67,693,902	46,238,419	51,258,456	63,787,111	57,752,504
Percentage Distribution of Cash and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 8, Col. 3) x 100.0					
25. Bonds (Line 1)	66.2	70.4	65.7	62.8	64.0
26. Stocks (Lines 2.1 & 2.2)	18.9	22.8	15.1	18.5	22.0
27. Mortgage loans on real estate (Line 3)	0.4	0.7	0.3	0.3	1.0
28. Real estate (Lines 4.1, 4.2 & 4.3)	0.1	0.2	0.3		
29. Cash and short-term investments (Line 5)	14.0	6.0	17.8	18.3	14.0
30. Other invested assets (Line 6)	0.4				
31. Receivable for securities (Line 7)			0.8		
32. Cash and invested assets (Line 8)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
33. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
34. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
35. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)	14,367,174	6,068,865	2,153,511	3,041,134	5,099,995
36. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)					
37. Affiliated mortgage loans on real estate					
38. All other affiliated					
39. Total of above Lines 33, 34, 35, 36, 37 & 38	14,367,174	6,068,865	2,153,511	3,041,134	5,099,995
40. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 39 above divided by Page 3, Line 30, Col. 1 x 100.0)	21.2	13.1	4.2	4.8	9.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2002	2 2001	3 2000	4 1999	5 1998
Capital and Surplus Accounts (Page 4)					
41. Net unrealized capital gains or (losses) (Line 18)	7,991,301	6,943,251	(6,246,782)	1,130,346	(3,154,539)
42. Change in nonadmitted assets (Line 21)	16,032,008	(13,036,683)	(2,032,215)	1,317,704	(4,799,875)
43. Dividends to stockholders (Line 28)				(13,000,000)	
44. Change in surplus as regards policyholders for the year (Line 31)	21,455,483	(5,020,037)	(12,528,655)	6,034,607	10,617,820
Losses Paid and Incurred (Part 2A)					
45. Net payments (Line 5, Col. 4)	53,841,337	30,269,828	22,469,866	14,399,735	12,886,986
46. Losses and allocated LAE incurred (Line 8, Col. 4)	59,319,742	31,601,253	35,278,290	14,474,655	14,427,238
47. Unallocated LAE incurred (Line 9, Col. 4)					
48. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	59,319,742	31,601,253	35,278,290	14,474,655	14,427,238
Operating Expenses to Total Operating Income (Part 4)(%) (Line item divided by Page 4, Line 3 x 100.0)					
49. Personnel costs (Part 4, Line 1.5, Col. 4)	15.0	16.2	18.5	15.0	13.0
50. Amount paid to or retained by title agents (Part 4, Line 2, Col. 4)	62.1	59.1	61.1	64.0	64.0
51. All other operating expenses (Part 4, Lines 24 minus 1.5 minus 2, Col. 4)	13.3	16.8	14.4	12.4	12.0
52. Total (Lines 49 to 51)	90.4	92.0	94.0	91.4	89.0
Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
53. Losses and loss adjustment expenses incurred (Line 4)	9.6	7.3	10.3	8.6	4.4
54. Operating expenses incurred (Line 5)	90.4	92.0	94.0	91.4	88.5
55. Aggregate write-ins for other operating deductions (Line 6)					
56. Total operating deductions (Line 7)	100.1	99.3	104.3	95.3	92.9
57. Net operating gain or (loss) (Line 8)	(0.1)	0.7	(4.3)	4.7	7.1
Other Percentages (Line item divided by Part 1B, Line 1.4)					
58. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	10.3	7.9	11.2	4.2	4.7
59. Operating expenses incurred to net premiums written (Page 4, Line 5)	96.8	100.0	101.9	96.8	94.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

1.	Book/adjusted carrying value, December 31, prior year (prior year statement)		266,541
2.	Increase (decrease) by adjustment:		
2.1	Totals, Part 1, Column 10		(5,200)
2.2	Totals, Part 3, Column 7		
3.	Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))		12,500
4.	Cost of additions and permanent improvements:		
4.1	Totals, Part 1, Column 13		
4.2	Totals, Part 3, Column 9		
5.	Total profit (loss) on sales, Part 3, Column 14		55,391
6.	Increase (decrease) by foreign exchange adjustment:		
6.1	Totals, Part 1, Column 11		
6.2	Totals, Part 3, Column 8		
7.	Amounts received on sales, Part 3, Column 11 and Part 1, Column 12		130,391
8.	Book/adjusted carrying value at the end of current period		198,841
9.	Total valuation allowance		
10.	Subtotal (Lines 8 plus 9)		198,841
11.	Total nonadmitted amounts		5,920
12.	Statement value, current period (Page 2, real estate lines, current period)		192,921

SCHEDULE B - VERIFICATION BETWEEN YEARS

1.	Book value/recorded investment excluding accrued interest of mortgages owned, December 31 of prior year		1,232,789
2.	Amount loaned during year:		
2.1	Actual cost at time of acquisitions	225,355	
2.2	Additional investment made after acquisitions		225,355
3.	Accrual of discount and mortgage interest points and commitment fees		
4.	Increase (decrease) by adjustment		(159)
5.	Total profit (loss) on sale		
6.	Amounts paid on account or in full during the year		126,296
7.	Amortization of premium		
8.	Increase (decrease) by foreign exchange adjustment		
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period		1,331,689
10.	Total valuation allowance		
11.	Subtotal (Lines 9 plus 10)		1,331,689
12.	Total nonadmitted amounts		181,621
13.	Statement value of mortgages owned at end of current period		1,150,068

SCHEDULE BA - VERIFICATION BETWEEN YEARS

1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year		
2.	Cost of acquisitions during year:		
2.1	Actual cost at time of acquisitions	743,750	
2.2	Additional investment made after acquisitions		743,750
3.	Accrual of discount		
4.	Increase (decrease) by adjustment		494,870
5.	Total profit (loss) on sale		
6.	Amounts paid on account or in full during the year		
7.	Amortization of premium		
8.	Increase (decrease) by foreign exchange adjustment		
9.	Book/adjusted carrying value of long-term invested assets at end of current period		1,238,620
10.	Total valuation allowance		
11.	Subtotal (Lines 9 plus 10)		1,238,620
12.	Total nonadmitted amounts		280,065
13.	Statement value of long-term invested assets at end of current period		958,555

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value (a)	Actual Cost	Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	76,521,958	77,476,655	77,750,733	73,521,854
	2. Canada				
	3. Other Countries				
	4. Totals	76,521,958	77,476,655	77,750,733	73,521,854
States, Territories and Possessions (Direct and guaranteed)	5. United States	23,695,759	23,720,797	23,870,568	23,015,000
	6. Canada				
	7. Other Countries				
	8. Totals	23,695,759	23,720,797	23,870,568	23,015,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	13,690,526	13,690,526	13,916,315	13,175,000
	10. Canada				
	11. Other Countries				
	12. Totals	13,690,526	13,690,526	13,916,315	13,175,000
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	43,048,650	43,286,847	44,162,306	40,665,000
	14. Canada				
	15. Other Countries				
	16. Totals	43,048,650	43,286,847	44,162,306	40,665,000
Public Utilities (unaffiliated)	17. United States	3,109,699	3,109,699	3,148,887	3,100,000
	18. Canada				
	19. Other Countries				
	20. Totals	3,109,699	3,109,699	3,148,887	3,100,000
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	10,788,825	11,202,586	10,845,657	10,200,000
	22. Canada				
	23. Other Countries				
	24. Totals	10,788,825	11,202,586	10,845,657	10,200,000
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	170,855,417	172,487,110	173,694,466	163,676,854
PREFERRED STOCKS Public Utilities (unaffiliated)	27. United States				
	28. Canada				
	29. Other Countries				
	30. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
	34. Totals				
Industrial and Miscellaneous (unaffiliated)	35. United States				
	36. Canada				
	37. Other Countries				
	38. Totals				
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks				
COMMON STOCKS Public Utilities (unaffiliated)	41. United States				
	42. Canada				
	43. Other Countries				
	44. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	45. United States	4,145,926	4,145,926	3,355,257	
	46. Canada				
	47. Other Countries				
	48. Totals	4,145,926	4,145,926	3,355,257	
Industrial and Miscellaneous (unaffiliated)	49. United States	30,315,379	30,315,379	37,305,248	
	50. Canada				
	51. Other Countries				
	52. Totals	30,315,379	30,315,379	37,305,248	
Parent, Subsidiaries and Affiliates	53. Totals	14,367,174	14,367,174	11,181,215	
	54. Total Common Stocks	48,828,479	48,828,479	51,841,720	
	55. Total Stocks	48,828,479	48,828,479	51,841,720	
	56. Total Bonds and Stocks	219,683,896	221,315,589	225,536,186	

(a) The aggregate value of bonds which are valued at other than actual fair value is \$ 139,250,581.

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year	153,072,884	6. Foreign Exchange Adjustment:	
2. Cost of bonds and stocks acquired, Column 6, Part 3	393,541,768	6.1 Column 17, Part 1	
3. Increase (decrease) by adjustment:		6.2 Column 13, Part 2, Section 1	
3.1 Column 16, Part 1	(1,423,556)	6.3 Column 11, Part 2, Section 2	
3.2 Column 12, Part 2, Section 1		6.4 Column 11, Part 4	
3.3 Column 10, Part 2, Section 2	8,134,735	7. Book/adjusted carrying value at end of current period	219,683,900
3.4 Column 10, Part 4	(1,494,470)	8. Total valuation allowance	
4. Total gain (loss), Column 14, Part 4	1,060,550	9. Subtotal (Lines 7 plus 8)	219,683,900
5. Deduct consideration for bonds and stocks disposed of Column 6, Part 4	333,208,011	10. Total nonadmitted amounts	
		11. Statement value of bonds and stocks, current period	219,683,900

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	10,293,841	39,337,078	22,417,516	4,051,845	421,678	76,521,958	38.941	59,717,775	50.605	76,521,958	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	10,293,841	39,337,078	22,417,516	4,051,845	421,678	76,521,958	38.941	59,717,775	50.605	76,521,958	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1		1,772,888	12,046,519		9,600,000	23,419,407	11.918	22,800,299	19.321	23,419,407	
3.2 Class 2		276,351				276,351	0.141			276,351	
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals		2,049,239	12,046,519		9,600,000	23,695,758	12.058	22,800,299	19.321	23,695,758	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	60,436	9,359,482	4,270,608			13,690,526	6.967	24,287,628	20.582	13,690,526	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals	60,436	9,359,482	4,270,608			13,690,526	6.967	24,287,628	20.582	13,690,526	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	2,628,640	19,000,849	21,419,161			43,048,650	21.907			43,048,650	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	2,628,640	19,000,849	21,419,161			43,048,650	21.907			43,048,650	

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1		3,109,699				3,109,699	1.582	3,116,459	2.641	3,109,699	
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals		3,109,699				3,109,699	1.582	3,116,459	2.641	3,109,699	
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	26,654,154	2,177,612	7,610,790			36,442,556	18.545	5,497,104	4.658	36,442,557	
7.2 Class 2								2,523,951	2.139		
7.3 Class 3								63,292	0.054		
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals	26,654,154	2,177,612	7,610,790			36,442,556	18.545	8,084,347	6.851	36,442,557	
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	39,637,071	74,757,608	67,764,594	4,051,845	10,021,678	196,232,796	99.859	X X X	X X X	196,232,797	
10.2 Class 2		276,351				276,351	0.141	X X X	X X X	276,351	
10.3 Class 3								X X X	X X X		
10.4 Class 4								X X X	X X X		
10.5 Class 5						(c)		X X X	X X X		
10.6 Class 6						(c)		X X X	X X X		
10.7 Totals	39,637,071	75,033,959	67,764,594	4,051,845	10,021,678	(b) 196,509,147	100.000	X X X	X X X	196,509,148	
10.8 Line 10.7 as a % of Col. 6	20.171	38.183	34.484	2.062	5.100	100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Class 1	21,828,472	56,356,558	37,234,236			X X X	X X X	115,419,266	97.808	115,419,265	
11.2 Class 2		2,523,951				X X X	X X X	2,523,951	2.139	2,523,951	
11.3 Class 3			63,292			X X X	X X X	63,292	0.054	63,292	
11.4 Class 4						X X X	X X X				
11.5 Class 5						X X X	X X X	(c)			
11.6 Class 6						X X X	X X X	(c)			
11.7 Totals	21,828,472	58,880,509	37,297,528			X X X	X X X	(b) 118,006,509	100.000	118,006,508	
11.8 Line 11.7 as a % of Col. 8	18.498	49.896	31.606			X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Class 1	39,637,071	74,757,608	67,764,595	4,051,845	10,021,678	196,232,797	99.859	115,419,265	97.808	196,232,797	X X X
12.2 Class 2		276,351				276,351	0.141	2,523,951	2.139	276,351	X X X
12.3 Class 3								63,292	0.054		X X X
12.4 Class 4											X X X
12.5 Class 5											X X X
12.6 Class 6											X X X
12.7 Totals	39,637,071	75,033,959	67,764,595	4,051,845	10,021,678	196,509,148	100.000	118,006,508	100.000	196,509,148	X X X
12.8 Line 12.7 as a % of Col. 6	20.171	38.183	34.484	2.062	5.100	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	20.171	38.183	34.484	2.062	5.100	100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Class 1										X X X	
13.2 Class 2										X X X	
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
27	1. U.S. Governments, Schedules D & DA (Group 1)											
	1.1 Issuer Obligations	8,533,535	33,267,626	16,616,405			58,417,566	29.728	59,717,775	50.605	58,417,566	
	1.2 Single Class Mortgage-Backed/Asset-Backed Securities	1,760,307	6,069,452	5,801,111	4,051,845	421,678	18,104,393	9.213			18,104,392	
	1.7 Totals	10,293,842	39,337,078	22,417,516	4,051,845	421,678	76,521,959	38.941	59,717,775	50.605	76,521,958	
	2. All Other Governments, Schedules D & DA (Group 2)											
	2.1 Issuer Obligations											
	2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
	2.3 Defined											
	2.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
	2.5 Defined											
	2.6 Other											
	2.7 Totals											
	3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
	3.1 Issuer Obligations		2,049,240	12,046,519		9,600,000	23,695,759	12.058	22,800,299	19.321	23,695,759	
	3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
	3.3 Defined											
	3.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
	3.5 Defined											
	3.6 Other											
	3.7 Totals		2,049,240	12,046,519		9,600,000	23,695,759	12.058	22,800,299	19.321	23,695,759	
	4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
	4.1 Issuer Obligations	60,436	9,359,482	4,270,608			13,690,526	6.967	24,287,628	20.582	13,690,526	
	4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
	4.3 Defined											
	4.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
	4.5 Defined											
	4.6 Other											
	4.7 Totals	60,436	9,359,482	4,270,608			13,690,526	6.967	24,287,628	20.582	13,690,526	
	5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
	5.1 Issuer Obligations	2,628,640	19,000,849	21,419,161			43,048,650	21.907			43,048,650	
	5.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
	5.3 Defined											
	5.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
	5.5 Defined											
	5.6 Other											
	5.7 Totals	2,628,640	19,000,849	21,419,161			43,048,650	21.907			43,048,650	

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

[illegible]

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	37,876,765	68,964,508	61,963,483		9,600,000	178,404,756	90.787	X X X	X X X	178,404,757	
10.2 Single Class Mortgage-Backed/Asset-Backed Bonds	1,760,307	6,069,452	5,801,111	4,051,845	421,678	18,104,393	9.213	X X X	X X X	18,104,392	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined								X X X	X X X		
10.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
10.5 Defined								X X X	X X X		
10.6 Other								X X X	X X X		
10.7 Totals	39,637,072	75,033,960	67,764,594	4,051,845	10,021,678	196,509,149	100.000	X X X	X X X	196,509,149	
10.8 Line 10.7 as a % of Col. 6	20.171	38.183	34.484	2.062	5.100	100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Issuer Obligations	21,828,472	58,880,509	37,297,528			X X X	X X X	118,006,509	100.000	118,006,508	
11.2 Single Class Mortgage-Backed/Asset-Backed Bonds						X X X	X X X				
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined						X X X	X X X				
11.4 Other						X X X	X X X				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
11.5 Defined						X X X	X X X				
11.6 Other						X X X	X X X				
11.7 Totals	21,828,472	58,880,509	37,297,528			X X X	X X X	118,006,509	100.000	118,006,508	
11.8 Line 11.7 as a % of Col. 8	18.498	49.896	31.606			X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	37,876,764	68,964,508	61,963,484		9,600,000	178,404,756	90.787	118,006,508	100.000	178,404,756	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Bonds	1,760,307	6,069,452	5,801,111	4,051,845	421,678	18,104,393	9.213			18,104,393	X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined											X X X
12.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined											X X X
12.6 Other											X X X
12.7 Totals	39,637,071	75,033,960	67,764,595	4,051,845	10,021,678	196,509,149	100.000	118,006,508	100.000	196,509,149	X X X
12.8 Line 12.7 as a % of Col. 6	20.171	38.183	34.484	2.062	5.100	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	20.171	38.183	34.484	2.062	5.100	100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations										X X X	
13.2 Single Class Mortgage-Backed/Asset-Backed Bonds										X X X	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined										X X X	
13.4 Other										X X X	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined										X X X	
13.6 Other										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

SCHEDULE DA - PART 2

Verification of SHORT-TERM INVESTMENTS Between Years

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, prior year	452,071	452,071			
2. Cost of short-term investments acquired	317,029,220	317,029,220			
3. Increase (decrease) by adjustment					
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments					
6. Consideration received on disposal of short-term investments	291,827,560	291,827,560			
7. Book/adjusted carrying value, current year	25,653,731	25,653,731			
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	25,653,731	25,653,731			
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	25,653,731	25,653,731			
12. Income collected during year	631,402	631,402			
13. Income earned during year	631,402	631,402			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____

NONE	Schedule DB - Part A and B Verification
NONE	Schedule DB - Part C, D and E Verification
NONE	Schedule DB - Part F - Section 1
NONE	Schedule DB - Part F - Section 2

SCHEDULE E-PART 1A-SEGREGATED FUNDS HELD FOR OTHERS
AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3
Depository	Rate of Interest	Balance
OPEN DEPOSITORIES		
FEDERALLY INSURED DEPOSITORIES		
Bank of America	Miami, FL	283,144
Sun Trust Bank	Miami, FL	5,418,090
Sun Trust Bank	Orlando, FL	9,098,511
Merchantile Bank	Tampa, FL	1,057,337
Sun Trust Bank	Tampa, FL	8,751,749
Bank of America	Atlanta, GA	567,716
Bank of America	Richmond, VA	1,000,405
Comerica	Smithfield, MI	360,518
First Republic	Philadelphia, PA	2,196,685
Sun National	Philadelphia, PA	103,581
First Union Bank	Atlanta, GA	1,231,839
Key Bank	Cleveland, OH	8,240
Bank of Gloucester	Cherry Hill , NJ	1,394,647
Commerce Bank	Cherry Hill , NJ	12,545,211
Cornerstone Bank	Cherry Hill , NJ	235,000
First Trust	Cherry Hill , NJ	150,000
First Union	Cherry Hill , NJ	553,099
Parke Avenue	Cherry Hill , NJ	200,000
PNC Bank	Cherry Hill , NJ	278,604
Sun National Bank	Cherry Hill , NJ	2,089,458
United Savings	Cherry Hill , NJ	205,000
Chase Manhattan Bank - NY	Manhattan, NY	42,095,537
Citibank - NY	Manhattan, NY	668,673
North Fork Bank - NY	Riverhead, NY	3,827,471
Wachovia Bank - NC	Raleigh, NC	471,456
Citizens Bank	Boston, Ma	104,958
State Street Bank - MA	Boston, Ma	282,000
Fleet Bank - CT	Hartford, CT	493,910
Peoples Bank	Hartford, CT	131,976
0199998 Deposits in (14) depositories which do not exceed the allowable limit in any one depository	X X X	969,271
0199999 Total Federally Insured Depositories	X X X	96,774,086
NON-FEDERALLY INSURED DEPOSITORIES		
Sun Trust Bank	Miami, FL	476,638
Sun Trust Bank	Orlando, FL	453,329
Merchantile Bank	Tampa, FL	423,611
Sun Trust Bank	Tampa, FL	1,541,754
First Union Bank	Atlanta, GA	1,059,974
Bank of America	Richmon, VA	303,439
First Republic	Philadelphia, PA	1,303,315
Key Bank	Cleveland, OH	110,446
Commerce Bank	Cherry Hill , NJ	1,298,831
Sun National Bank	Cherry Hill , NJ	35,000
Chase	Manhattan, NY	2,259,990
North Fork Bank	Riverhead, NY	307,836
Wachovia Bank of North Carolina	Raliegh, NC	175,000
Fleet Bank - CT	Hartford, CT	125,000
0299999 Total Non-Federally Insured Depositories	X X X	9,874,163
0399999 Total Open Depositories - Dec. 31st	X X X	106,648,249
SUSPENDED DEPOSITORIES		
0499999 Total Suspended Depositories - Dec. 31st	X X X	
0599999 Grand Total - All Depositories - Dec. 31st	X X X	106,648,249

1. Totals: Last day of January	58,329,129
2. February	77,486,591
3. March	62,443,190
4. April	64,636,999
5. May	80,790,980
6. June	76,992,670
7. July	94,082,520
8. August	83,247,717
9. September	80,430,603
10. October	81,327,212
11. November	85,691,479
12. December	106,648,251

SCHEDULE E-PART 1B-SEGREGATED FUNDS HELD FOR OTHERS

AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3	4	5
Depository	Rate of Interest	Interest Received During Year	Interest Earned During Year	Balance
OPEN DEPOSITORIES				
FEDERALLY INSURED DEPOSITORIES				
Bank of America Miami, FL				100,000
Sun Trust Bank Orlando, FL				185,707
Florida Bank Tampa, FL				9,044,895
Bank of America Atlanta, GA				1,034,407
First Union Bank Atlanta, GA				6,100,775
Key Bank, Cleveland, OH				300,169
First Republic Philidelphia, PA				4,422,051
Sun National Bank Philidelphia, PA				277,770
United Savings Philidelphia, PA				769,542
Bank of America Richmond, VA				6,196,163
Bank of Gloucester Cherry Hill, NJ				410,739
Commerce Bank Cherry Hill, NJ				934,452
First Trust Bank Cherry Hill, NJ				297,048
Interstate NetBank Cherry Hill, NJ				100,000
PNC Bank Cherry Hill, NJ				268,800
United Savings Bank Cherry Hill, NJ				1,986,920
Amalgamated Manhattan, NY				108,603
Chase Manhattan, NY				1,690,154
Wachovia Bank of North Carolina Raliegh, NC				1,948,132
State Street Bank Boston, MA				1,812,470
Fleet Bank Hartford, CT				423,974
0199998 Deposits in (14) depositories which do not exceed the allowable limit in any one depository	X X X			385,557
0199999 Total Federally Insured Depositories	X X X			38,798,328
NON-FEDERALLY INSURED DEPOSITORIES				
Bank of America Miami, FL				2,510
Florida Bank Tampa, FL				316,648
Bank of America Atlanta, GA				142,846
First Union Atlanta, GA				6,196,902
Key Bank Cleveland, OH				18,802
First Republic Philidelphia, PA				5,995,703
Sun National Bank Philidelphia, PA				123,770
Bank of America Richmond, VA				
Bank of Gloucester Cherry Hill, NJ				309,685
Commerce Bank Cherry Hill, NJ				317,389
Interstate Net Bank Cherry Hill, NJ				1,444
PNC Bank Cherry Hill, NJ				149,324
United Savings Cherry Hill, NJ				1,362,953
Chase Manhattan, NY				4,858,459
Wachovia Bank of North Carolina Raliegh, NC				960,570
State Street Boston, MA				9,754,628
Fleet Bank Hartford, CT				353,507
0299999 Total Non-Federally Insured Depositories	X X X			30,865,140
0399999 Total Open Depositories - Dec. 31st	X X X			69,663,468
SUSPENDED DEPOSITORIES				
0499999 Total Suspended Depositories - Dec. 31st	X X X			
0599999 Grand Totals - All Depositories - Dec. 31st	X X X			69,663,468

1. Totals: Last day of January	57,989,551
2. February	80,415,832
3. March	56,920,774
4. April	53,444,638
5. May	96,399,305
6. June	118,638,013
7. July	97,206,355
8. August	116,970,127
9. September	105,184,770
10. October	58,409,304
11. November	64,068,986
12. December	69,663,465

NONE Schedule E - Part 1C

SCHEDULE E - PART 1D - SUMMARY

Segregated Funds Held for Others			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	106,648,251	69,663,465	176,311,716
2. Suspended depositories			
3. Total segregated cash funds held for others (Note B(2), Page 2)	106,648,251	69,663,465	176,311,716
4. Other forms of security held for others (Note B(3), Page 2)			
5. Total all segregated funds held for others (Note B(1), Page 2)	106,648,251	69,663,465	176,311,716
Company Funds on Hand and on Deposit			
General Funds			
6. Open depositories			10,429,269
7. Suspended depositories			
8. Total general funds			10,429,269
Reinsurance Reserve Funds			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
Total Company Funds			
12. Open depositories			10,429,269
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			10,429,269
15. Company funds on hand			31,612
16. Total company funds on hand and on deposit			10,460,881

SCHEDULE E - PART 1E - SUMMARY OF INTEREST EARNED

Interest Earned On	1 Interest Earned by Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
Segregated Funds Held for Others			
17. Open depositories		79,342,278	81,275,927
18. Suspended depositories			
19. Total segregated funds held for others		79,342,278	81,275,927
Company Funds on Deposit			
20. Open depositories	38,613	(61,947,947)	71,399,363
21. Suspended depositories			
22. Total company funds on deposit	38,613	(61,947,947)	71,399,363
Total All Funds on Deposit			
23. Open depositories	38,613	(61,947,947)	71,399,636
24. Suspended depositories		79,342,278	81,275,927
25. Total all funds on deposit	38,613	17,394,331	152,675,563

SCHEDULE E - PART 1F - FUNDS ON DEPOSIT

INTERROGATORIES

1.

Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:
- 1.1

The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates?

YES [X] NO []
- 1.2

Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates?

YES [X] NO []
- 2.1

Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E-Part 1, or its parent, subsidiaries or any of its affiliates?

YES [] NO [X]
- 2.2

If yes, give details below.
3.

Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Part 1A that will enable it to identify the funds on an individual basis?

YES [X] NO []

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

[illegible]

SCHEDULE F - PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	Reinsurance Payable		12	13
									10	11		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Ceded Liability	Ceded Reinsurance Premiums Paid	Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	Reinsurance Recoverable on Known Case Losses and LAE Reserves	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11)	Funds Held By Company Under Reinsurance Treaties
86-0417131	51586	FIDELITY NATIONAL TITLE INSURANCE CO	CALIFORNIA		1,354,711	237						
11-0907410	51101	NATIONS TITLE INSURANCE OF NEW YORK	NEW YORK		17,661	3						
11-0627325	51020	NATIONAL TITLE INSURANCE OF NEW YOR	NEW YORK		12,662	2						
74-0476580	50598	ALAMO TITLE INSURANCE	TEXAS		201,142	35						
36-2468956	50229	CHICAGO TITLE INSURANCE COMPANY	MISSOURI		2,075,928	354						
36-0906930	00000	CHICAGO TITLE AND TRUST	ILLINOIS		265,082	46						
95-2216067	50857	SECURITY UNION TITLE INSURANCE COMP	CALIFORNIA		204,849	36						
95-2410872	50067	TICOR TITLE INSURANCE COMPANY	CALIFORNIA		585,258	98						
0299999		Total Authorized - Affiliates - U.S. Non-Pool			4,717,293	811						
0499999		Total Authorized - Affiliates			4,717,293	811						
06-1434264	50028	ACE TITLE INSURANCE	NEW YORK		36,500	13						
59-2633824	50687	ATTORNEY'S TITLE INSURANCE FUND INC.	FLORIDA		32,000	13						
23-1253755	50083	COMMONWEALTH LAND TITLE	PENNSYLVANIA		518,950	182						
95-2566122	50814	FIRST AMERICAN TITLE INSURANCE COMP	CALIFORNIA		397,000	139						
11-2162335	51039	FIRST AMERICAN TITLE INSURANCE COMP	NEW YORK		29,000	10						
54-0278740	50024	LAWYERS TITLE INSURANCE CORPORATIO	VIRGINIA		578,629	203						
41-0579050	50520	OLD REPUBLIC NATIONAL INSURANCE	MINNESOTA		101,820	36						
76-0233294	51420	STEWART TITLE INSURANCE COMPANY	NEW YORK		321,500	113						
74-0924290	50121	STEWART TITLE GUARANTY COMPANY	TEXAS		20,000	7						
86-0719450	50012	TRANSNATION TITLE INSURANCE COMPAN	ARIZONA		35,000	12						
0599999		Total Authorized - Other U.S. Unaffiliated Insurers			2,070,399	728						
AA-3194126	00000	LLOYD'S ARCH REINSURANCE LIMITED	BERMUDA			14						
AA-3194139	00000	LLOYD'S AXIS SPECIALTY LIMITED	BERMUDA			21						
AA-3190463	00000	LLOYD'S IPCRE LIMITED	BERMUDA			12						
AA-3190757	00000	LLOYD'S XL RE LTD	BERMUDA			7						
AA-1126510	00000	LLOYD'S SYNDICATE KLN-KILN	LONDON			1						
AA-1126190	00000	LLOYD'S SYNDICATE FRW-F WHITE	LONDON			13						
AA-1126435	00000	LLOYD'S SYNDICATE FDY-FARADAY	LONDON			4						
AA-1128488	00000	LLOYD'S SYNDICATE AGM-ACE	LONDON			5						
AA-1126623	00000	LLOYD'S SYNDICATE AFB-BEAZLEY	LONDON			32						
AA-1128000	00000	LLOYD'S SYNDICATE HAR-HARRINGTON	LONDON			3						
AA-1126033	00000	LLOYD'S SYNDICATE HIS-HISCOX	LONDON			10						
AA-1126727	00000	LLOYD'S SYNDICATE SAM-MEACOCK	LONDON			3						
AA-1126958	00000	LLOYD'S SYNDICATE GSC-CHRISTENSEN	LONDON			4						
AA-1126570	00000	LLOYD'S SYNDICATE ATR-ATRIUM	LONDON			3						
AA-1780070	00000	LLOYD'S QBE INS & REINS (EUROPE) LTD.	LONDON			6						

SCHEDULE F - PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

[illegible]

NONE **Schedule F - Part 3**

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

[illegible]

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

[illegible]

SCHEDULE H - Verification Between Years

1. Book value, December 31, prior year (Page 2, Line 9, Col. 1, prior year statement)	2,507,751	5. Decrease by adjustment in book value:	
2. Increase by adjustment in book value:		5.1 Totals, Part 1, Col. 10	460,744
2.1 Totals, Part 1, Col. 9		5.2 Totals, Part 3, Col. 9	
2.2 Totals, Part 3, Col. 8		6. Consideration received on sales, Part 3, Col. 11	
3. Cost of acquisition, Part 2, Col. 8	250,000	7. Net profit (loss) on sales, Part 3, Col. 12	
4. Totals	2,757,751	8. Book value, December 31, current year (Page 2, Line 9, Col. 1)	2,297,007

Schedule H - Part 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets (Page 2, Line 9, Current Year)	2,297,008	2,507,751
2. Title plant assets held by subsidiaries (proportionate to ownership)	1,089,097	828,395
3. Total (Line 1 plus Line 2)	3,386,105	3,336,146

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	1,193,631	45,643	164,385	41,399	1,362,260	93,041			78,909		
2. 1993	X X X	146,165	1,016	11,605	1,035	157,751	4,096			2,728		
3. 1994	41,200	165,596	809	15,690	1,134	180,961	4,825			4,520		
4. 1995	21,903	87,684	492	37,997	67	126,106	4,606			3,986		
5. 1996	46,853	146,102	1,450	41,919	39	189,432	4,777		34	5,436		
6. 1997	42,117	196,527	1,439	15,302	124	213,144	4,614		1	6,124		1
7. 1998	83,243	303,339	1,993	24,158	214	329,276	9,997		28	7,921		8
8. 1999	110,187	346,163	2,867	27,676	458	376,248	11,835		183	8,385		61
9. 2000	99,158	314,524	1,168	31,018	751	345,959	45,875		18,861	17,449		5,823
10. 2001	136,427	398,969	919	43,024	1,627	441,285	5,213			1,783		
11. 2002	179,617	575,915	790	54,358	1,677	629,386	1,003			241		
12. Totals	X X X	3,874,615	58,586	467,132	48,525	4,351,808	189,882		19,107	137,482		5,893

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	35,056		171,950	23,952	3,729			7,898			
2. 1993	1,628		6,824	1,016	340			716			
3. 1994	2,373		9,345	1,000	324			1,261			
4. 1995	528		8,592	900	844			1,059			
5. 1996	1,548		10,179	1,428	1,279			1,909			
6. 1997	2,493		10,736	2,069	1,575			2,567			
7. 1998	1,902		17,882	3,169	5,452			2,891			
8. 1999	4,459		19,976	3,077	7,682			6,948			
9. 2000	7,514		38,640	2,096	9,478			13,183			
10. 2001	309		6,996	1,212	10,527			19,631			
11. 2002	417		1,244	288	2,870			40,468			
12. Total	58,227		302,364	40,207	44,100			98,531			

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19 -22+23)	25 Number of Claims Out-standing (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ([Cols. 29+14 +23]/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Particip-ation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+ 17 +20)	27 Assumed (Cols. 8 +11+18 +21)	28 Ceded (Cols. 9 +12+19 +22)	29 Net	30 Direct Basis ([Col. 14+ 23+26/ [Cols. 2+4])	31 Net Basis ([Cols. 14+23 +29]/Col.6)				
1. Prior	11,627	327	183,577			183,577	0.135	0.135	X X X			11,627
2. 1993	1,056	28	7,880			7,880	0.050	0.050	X X X			1,056
3. 1994	1,585	36	10,930			10,930	0.060	0.060	0.265			1,585
4. 1995	1,903	53	10,495			10,495	0.084	0.083	0.479			1,903
5. 1996	3,188	109	13,401		34	13,367	0.071	0.071	0.285			3,188
6. 1997	4,142	194	14,880		2	14,878	0.070	0.070	0.353			4,142
7. 1998	8,343	495	26,261		36	26,225	0.080	0.080	0.315			8,343
8. 1999	14,630	728	34,850		244	34,606	0.093	0.092	0.314			14,630
9. 2000	22,661	711	85,985		24,684	61,301	0.249	0.177	0.618			22,661
10. 2001	30,158	648	37,154			37,154	0.084	0.084	0.272			30,158
11. 2002	43,338	213	44,582			44,582	0.071	0.071	0.248			43,338
12. Total	142,631	3,542	469,995		25,000	444,995	X X X	X X X	X X X		X X X	142,631

SCHEDULE P - PART 1A - POLICIES WRITTEN DIRECTLY
(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	291,069	12,245	164,385	11,330	456,369	58,898			47,376		
2. 1993	X X X	27,892	212	11,605	237	39,472	2,352			661		
3. 1994		30,898	159	15,690	240	46,507	1,975			1,285		
4. 1995		23,280	118	37,997	18	61,377	3,332			1,930		
5. 1996		23,931	88	41,919	4	65,934	2,000			1,325		
6. 1997		25,768	187	15,302	16	41,241	1,389			1,595		
7. 1998		39,498	259	24,158	28	63,887	1,032			814		
8. 1999		40,011	344	27,676	55	67,976	1,964			1,158		
9. 2000		42,634	159	31,018	102	73,709	781			453		
10. 2001		66,831	156	43,024	277	109,734	553			204		
11. 2002		96,731	133	54,358	282	150,940	202			75		
12. Totals	X X X	708,543	14,060	467,132	12,589	1,177,146	74,478			56,876		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	19,972		106,274	7,562	907			3,103			
2. 1993	330		3,013	238	4			281			
3. 1994	243		3,260	286	166			495			
4. 1995	290		5,262	347	271			416			
5. 1996	245		3,325	309	320			750			
6. 1997	273		2,984	286	71			1,008			
7. 1998	84		1,846	334	430			1,136			
8. 1999	249		3,122	369	651			2,730			
9. 2000	189		1,234	259	289			5,179			
10. 2001	16		757	133	1,371			7,712			
11. 2002			277	46	271			15,898			
12. Total	21,891		131,354	10,169	4,751			38,708			

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19 -22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols.29+14 +23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+ 17 +20)	27 Assumed (Cols. 8 +11+18 +21)	28 Ceded (Cols. 9+12 +19+22)	29 Net	30 Direct Basis (([Col. 14+ 23+26]/ [Cols. 2+4])	31 Net Basis (([Cols. 14+23 +29]/Col.6)				
1. Prior	4,010	77	110,284			110,284	0.242	0.242	X X X			4,010
2. 1993	285	3	3,298			3,298	0.084	0.084	X X X			285
3. 1994	661	9	3,921			3,921	0.084	0.084				661
4. 1995	687	13	5,949			5,949	0.097	0.097				687
5. 1996	1,070	21	4,395			4,395	0.067	0.067				1,070
6. 1997	1,079	25	4,063			4,063	0.099	0.099				1,079
7. 1998	1,566	55	3,412			3,412	0.054	0.053				1,566
8. 1999	3,381	74	6,503			6,503	0.096	0.096				3,381
9. 2000	5,468	78	6,702			6,702	0.091	0.091				5,468
10. 2001	9,083	74	9,840			9,840	0.090	0.090				9,083
11. 2002	16,169	30	16,446			16,446	0.109	0.109				16,169
12. Total	43,459	459	174,813			174,813	X X X	X X X	X X X		X X X	43,459

SCHEDULE P - PART 1B - POLICIES WRITTEN THROUGH AGENTS

(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	902,562	33,399		30,069	905,892	34,142			31,533		
2. 1993	X X X	118,273	804		798	118,279	1,745			2,067		
3. 1994		134,698	650		894	134,454	2,850			3,235		
4. 1995		64,404	374		49	64,729	1,274			2,056		
5. 1996		122,171	1,362		35	123,498	2,777		34	4,111		
6. 1997		170,759	1,252		108	171,903	3,225		1	4,529		1
7. 1998		263,841	1,734		186	265,389	8,965		28	7,108		8
8. 1999		306,152	2,522		403	308,271	9,871		183	7,227		61
9. 2000		271,890	1,009		649	272,250	45,095		18,861	16,996		5,823
10. 2001		332,138	763		1,350	331,551	4,660			1,579		
11. 2002		479,183	657		1,395	478,445	801			166		
12. Totals	X X X	3,166,071	44,526		35,936	3,174,661	115,405		19,107	80,607		5,893

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	15,084		65,675	16,390	2,822			4,795			
2. 1993	1,298		3,812	778	336			435			
3. 1994	2,130		6,085	714	158			766			
4. 1995	238		3,330	553	574			643			
5. 1996	1,304		6,854	1,119	960			1,159			
6. 1997	2,220		7,752	1,783	1,503			1,559			
7. 1998	1,818		16,037	2,835	5,022			1,755			
8. 1999	4,210		16,854	2,708	7,031			4,219			
9. 2000	7,324		37,407	1,837	9,189			8,004			
10. 2001	293		6,239	1,079	9,155			11,919			
11. 2002	417		967	242	2,599			24,571			
12. Total	36,336		171,012	30,038	39,349			59,825			

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ([Cols. 29 +14+23]/ Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10 +17 +20)	27 Assumed (Cols. 8 +11+18 +21)	28 Ceded (Cols. 9+12 +19+22)	29 Net	30 Direct Basis ([Col. 14+ 23+26]/ [Cols. 2+4])	31 Net Basis ([Cols. 14 +23+29]/ Col.6)				
1. Prior	7,617	250	73,292			73,292	0.081	0.081	X X X			7,617
2. 1993	771	25	4,583			4,583	0.039	0.039	X X X			771
3. 1994	924	27	7,009			7,009	0.052	0.052				924
4. 1995	1,217	40	4,547			4,547	0.071	0.070				1,217
5. 1996	2,119	88	9,007		34	8,973	0.074	0.073				2,119
6. 1997	3,062	169	10,816		2	10,814	0.063	0.063				3,062
7. 1998	6,777	440	22,850		36	22,814	0.087	0.086				6,777
8. 1999	11,250	654	28,348		244	28,104	0.093	0.091				11,250
9. 2000	17,193	633	79,284		24,684	54,600	0.292	0.201				17,193
10. 2001	21,074	574	27,313			27,313	0.082	0.082				21,074
11. 2002	27,170	183	28,137			28,137	0.059	0.059				27,170
12. Total	99,174	3,083	295,186		25,000	270,186	X X X	X X X	X X X		X X X	99,174

SCHEDULE P-PART 2
POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 omitted) Including Known Claims and IBNR on Unreported Claims									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	29,443	29,470	29,530	31,340	37,016	32,983	33,124	34,209	35,937	35,807
2. 1983	8,204	8,205	8,205	8,510	8,366	8,346	8,257	8,243	8,249	8,439
3. 1984	7,877	7,877	7,878	8,463	8,583	8,473	8,353	8,393	8,398	8,626
4. 1985	10,635	10,826	10,825	11,212	11,712	11,884	11,587	12,296	12,431	13,121
5. 1986	14,879	14,880	14,879	15,582	16,960	16,588	15,943	15,708	1,525	15,756
6. 1987	18,821	18,914	19,007	20,525	20,999	20,996	20,228	19,564	19,353	19,855
7. 1988	23,472	24,514	25,253	26,460	26,743	25,987	25,087	24,336	23,905	26,132
8. 1989	20,591	21,189	21,436	22,064	23,120	22,938	21,726	21,170	20,838	21,379
9. 1990	18,102	18,554	18,822	17,473	18,601	18,786	17,746	17,116	16,942	17,746
10. 1991	12,732	13,130	13,314	10,854	11,949	12,515	11,641	10,813	10,238	10,180
11. 1992	11,958	11,960	11,394	8,230	7,234	7,855	7,294	6,808	6,688	6,534
12. 1993	16,208	13,401	12,884	12,455	10,033	10,460	9,193	8,730	8,292	7,881
13. 1994	X X X	15,680	13,470	13,724	12,484	13,211	12,718	11,783	11,533	10,930
14. 1995	X X X	X X X	8,995	11,357	10,316	12,753	11,892	10,814	10,506	10,495
15. 1996	X X X	X X X	X X X	11,004	11,524	14,113	13,539	13,536	13,796	13,402
16. 1997	X X X	X X X	X X X	X X X	11,780	15,962	15,670	14,827	15,138	14,879
17. 1998	X X X	X X X	X X X	X X X	X X X	20,124	22,302	24,483	24,695	26,261
18. 1999	X X X	X X X	X X X	X X X	X X X	X X X	25,425	29,250	36,171	34,849
19. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	56,702	50,492	60,985
20. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	35,970	37,153
21. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	44,583

SCHEDULE P-PART 2A
POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
1. Prior	28,238	28,853	29,352	29,792	30,742	31,303	31,987	32,465	32,516	34,009	3,631	2,737
2. 1983	7,355	7,758	7,875	8,028	7,990	8,028	8,077	8,117	8,179	8,213	745	599
3. 1984	5,956	6,380	6,618	7,876	8,028	8,061	8,089	8,174	8,276	8,362	847	691
4. 1985	8,773	8,969	9,485	10,028	10,684	10,900	10,986	11,594	11,822	12,456	890	693
5. 1986	12,275	12,640	12,924	13,046	14,511	14,664	14,766	15,065	14,938	15,018	1,133	946
6. 1987	15,408	15,984	16,684	17,296	17,550	18,256	18,413	18,492	18,627	18,787	1,143	897
7. 1988	17,938	18,827	20,028	21,572	22,044	22,337	22,699	22,727	22,975	24,775	1,169	892
8. 1989	12,680	14,787	15,669	17,581	18,221	19,148	19,099	19,316	19,437	19,730	1,240	1,038
9. 1990	10,017	10,522	11,489	12,784	13,544	14,309	14,633	15,060	15,478	15,935	1,070	1,022
10. 1991	6,336	5,857	6,287	7,522	8,007	8,468	8,862	8,993	8,882	8,978	663	519
11. 1992	1,167	1,886	3,010	3,754	4,330	5,060	5,229	5,464	5,566	5,686	590	470
12. 1993	2,227	3,243	4,544	5,773	5,834	6,168	6,070	6,493	6,660	6,824	497	491
13. 1994	X X X	737	3,723	4,518	6,258	7,153	8,073	8,677	9,072	9,345	499	465
14. 1995	X X X	X X X	468	2,371	3,888	6,412	7,137	7,591	8,177	8,591	364	483
15. 1996	X X X	X X X	X X X	406	2,783	4,721	6,734	8,016	9,562	10,213	519	800
16. 1997	X X X	X X X	X X X	X X X	611	2,730	5,760	7,678	9,642	10,738	609	1,266
17. 1998	X X X	X X X	X X X	X X X	X X X	352	5,137	10,059	13,996	17,918	754	1,920
18. 1999	X X X	X X X	X X X	X X X	X X X	X X X	498	9,937	15,390	20,219	826	1,524
19. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,997	27,154	38,324	515	870
20. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,175	6,995	152	412
21. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,245	24	51

SCHEDULE P-PART 2B
POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	667	440	327	543	1,266	1,546	1,149	1,673	3,325	1,417
2. 1983	480	137	172	182	128	73	34	37	21	21
3. 1984	1,567	881	1,035	224	159	131	92	149	77	14
4. 1985	588	1,126	915	614	347	363	396	817	763	432
5. 1986	904	672	1,269	1,533	623	527	352	172	242	205
6. 1987	1,540	1,201	820	1,712	1,032	418	252	225	217	134
7. 1988	1,879	3,281	3,082	2,696	1,955	780	595	629	113	180
8. 1989	4,316	3,839	2,885	2,815	2,850	1,646	1,160	980	812	404
9. 1990	2,474	2,816	2,426	1,763	1,587	1,189	888	788	511	261
10. 1991	1,976	2,076	1,827	1,245	987	738	485	375	364	222
11. 1992	1,258	2,939	2,888	1,152	940	556	360	374	392	167
12. 1993	617	1,672	1,802	1,089	988	809	658	777	430	324
13. 1994	X X X	1,127	2,082	2,113	2,083	1,402	1,009	570	211	289
14. 1995	X X X	X X X	1,243	2,178	2,655	2,108	1,249	961	515	685
15. 1996	X X X	X X X	X X X	1,418	2,771	3,888	3,163	3,452	1,818	973
16. 1997	X X X	X X X	X X X	X X X	741	4,049	3,855	4,477	2,462	1,501
17. 1998	X X X	X X X	X X X	X X X	X X X	2,429	4,657	7,451	6,333	5,318
18. 1999	X X X	X X X	X X X	X X X	X X X	X X X	2,374	8,701	8,240	7,491
19. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,927	6,550	9,241
20. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,471	10,268
21. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,799

SCHEDULE P-PART 2C
POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 omitted) Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior			53	55	73	74	51	47	99	52
2. 1983			11	11	1	4	2	6	3	7
3. 1984			66	13	2	2	3	5	1	
4. 1985			56	33	2	8	1		1	
5. 1986			71	111	53	21	17	6	6	19
6. 1987			38	98	16	17	13	14	5	8
7. 1988			233	178	27	24	18	11		
8. 1989			211	210	116	51	52	98	129	52
9. 1990			210	156	73	58	62	16	11	16
10. 1991			111	84	52	40	34	37	37	89
11. 1992			235	105	77	39	38	36	104	29
12. 1993			168	101	108	71	87	100	49	16
13. 1994	X X X		217	215	272	162	185	85	82	36
14. 1995	X X X	X X X	75	233	372	254	185	115	40	159
15. 1996	X X X	X X X	X X X	148	403	409	190	261	266	307
16. 1997	X X X	X X X	X X X	X X X	107	333	282	258	139	73
17. 1998	X X X	X X X	X X X	X X X	X X X	187	289	267	211	134
18. 1999	X X X	X X X	X X X	X X X	X X X	X X X	145	294	261	191
19. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	98	202	237
20. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	107	258
21. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	70

SCHEDULE P-PART 2D

POLICY YEAR IBNR RESERVES

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	537	179	202	650	178	60	(63)	31	(3)	329
2. 1983	369	310	147	289	247	241	144	83	46	198
3. 1984	354	616	159	350	394	279	169	66	44	250
4. 1985	1,274	731	369	537	679	613	204	(115)	(155)	233
5. 1986	1,700	1,568	615	892	1,773	1,376	808	465	239	514
6. 1987	1,873	1,729	1,465	1,419	2,401	2,305	1,550	833	504	927
7. 1988	3,655	2,406	1,910	2,014	2,717	2,846	1,775	969	818	1,176
8. 1989	3,595	2,563	2,671	1,458	1,933	2,093	1,415	776	460	1,193
9. 1990	5,611	5,216	4,697	2,770	3,397	3,230	2,163	1,253	942	1,535
10. 1991	4,420	5,197	5,089	2,003	2,903	3,269	2,260	1,408	954	891
11. 1992	9,533	7,135	5,261	3,219	1,887	2,200	1,667	933	627	652
12. 1993	13,364	8,487	6,370	5,492	3,103	3,412	2,378	1,360	1,153	716
13. 1994	X X X	13,817	7,449	6,877	3,871	4,495	3,452	2,450	2,168	1,261
14. 1995	X X X	X X X	7,210	6,574	3,400	3,979	3,320	2,146	1,774	1,059
15. 1996	X X X	X X X	X X X	9,032	5,567	5,095	3,353	1,807	2,150	1,909
16. 1997	X X X	X X X	X X X	X X X	10,321	8,849	5,772	2,414	2,895	2,567
17. 1998	X X X	X X X	X X X	X X X	X X X	17,156	12,219	6,706	4,154	2,891
18. 1999	X X X	X X X	X X X	X X X	X X X	X X X	22,408	10,317	12,280	6,948
19. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	23,680	16,586	13,183
20. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	30,216	19,631
21. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	40,468

SCHEDULE P-PART 3
INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported		Losses and Allocated Expenses at Year End (\$000 omitted) Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims									
		1	2	3	4	5	6	7	8	9	10
		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1.	Prior	134,295	135,756	138,022	139,440	141,024	139,427	138,547	139,384	139,108	139,509
2.	1993	8,258	9,839	10,396	10,843	10,603	10,736	10,770	10,711	10,653	10,545
3.	1994	X X X	9,270	9,698	11,924	10,913	10,099	9,753	9,763	6,447	9,456
4.	1995	X X X	X X X	11,212	11,644	11,469	12,247	12,710	12,157	12,096	12,318
5.	1996	X X X	X X X	X X X	8,590	11,711	10,568	10,533	10,512	10,255	10,336
6.	1997	X X X	X X X	X X X	X X X	8,931	10,356	9,561	10,203	10,115	10,105
7.	1998	X X X	X X X	X X X	X X X	X X X	15,803	16,637	16,545	14,867	14,028
8.	1999	X X X	X X X	X X X	X X X	X X X	X X X	14,980	18,013	17,039	16,587
9.	2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	31,628	40,664	12,019
10.	2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	28,209	41,511
11.	2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	33,379

SCHEDULE P-PART 3A
PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported		Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11	12
		1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
1.	Prior	121,943	125,703	128,902	132,215	135,514	136,710	136,647	137,271	137,222	138,488	10,075	7,407
2.	1993	3,525	5,763	7,094	8,609	9,138	9,932	10,233	10,570	10,451	10,470	800	950
3.	1994	X X X	2,319	4,716	7,801	8,543	9,382	9,419	9,621	9,336	9,445	732	668
4.	1995	X X X	X X X	5,136	7,906	9,048	10,629	11,548	11,506	11,683	12,108	776	561
5.	1996	X X X	X X X	X X X	2,576	6,663	8,043	8,950	9,580	9,825	9,947	682	573
6.	1997	X X X	X X X	X X X	X X X	2,878	5,740	7,458	8,578	9,210	9,487	676	760
7.	1998	X X X	X X X	X X X	X X X	X X X	4,393	10,456	11,368	12,909	13,311	758	1,142
8.	1999	X X X	X X X	X X X	X X X	X X X	X X X	4,298	9,800	12,928	14,284	775	1,639
9.	2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13,340	32,441	5,351	1,285	1,978
10.	2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,848	30,331	945	1,740
11.	2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,470	376	1,368

SCHEDULE P-PART 3B
LOSS AND ALAE CASE BASIS RESERVES
BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported		Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
		1	2	3	4	5	6	7	8	9	10
		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1.	Prior	12,354	10,048	8,447	6,762	5,352	2,628	1,814	2,002	1,885	908
2.	1993	4,733	4,076	3,021	2,034	1,343	758	480	131	199	57
3.	1994	X X X	6,951	4,584	3,840	2,289	696	316	131	101	10
4.	1995	X X X	X X X	5,675	3,450	2,168	1,495	1,012	595	419	194
5.	1996	X X X	X X X	X X X	5,490	4,574	2,337	1,440	877	439	337
6.	1997	X X X	X X X	X X X	X X X	5,385	4,192	1,886	1,454	927	525
7.	1998	X X X	X X X	X X X	X X X	X X X	10,546	5,739	4,897	2,014	635
8.	1999	X X X	X X X	X X X	X X X	X X X	X X X	10,038	7,887	4,224	2,185
9.	2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	17,563	8,909	6,336
10.	2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	17,751	10,822
11.	2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	20,337

SCHEDULE P-PART 3C
BULK RESERVES ON KNOWN CLAIMS
BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported		Bulk Reserves on Known Claims at Year End (\$000 omitted) Loss and Allocated Loss Expense									
		1	2	3	4	5	6	7	8	9	10
		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1.	Prior			674	464	161	87	86	117	140	113
2.	1993			281	200	121	47	57	11	70	17
3.	1994	X X X		399	281	79	21	17	12	5	
4.	1995	X X X	X X X	401	285	251	124	150	56	30	16
5.	1996	X X X	X X X	X X X	523	473	187	142	54	35	53
6.	1997	X X X	X X X	X X X	X X X	668	424	217	171	76	93
7.	1998	X X X	X X X	X X X	X X X	X X X	864	442	281	276	82
8.	1999	X X X	X X X	X X X	X X X	X X X	X X X	644	326	322	118
9.	2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	726	643	333
10.	2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	155	358
11.	2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	571

SCHEDULE P INTERROGATORIES

1.1

Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition?

YES ☒ NO ☐

1.2

If not, describe the types of losses reported.

1.3

If the types or basis of reporting has changed over time, please explain the nature of such changes.

2.1

Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions?

YES ☒ NO ☐

2.2

If not, describe the basis of reporting.

2.3

If the basis of reporting has changed over time, please explain the nature of such changes.

3.1

Are sales of salvage at prices different from their book value recorded in accordance with the instructions?

YES ☒ NO ☐

3.2

If not, describe the basis of reporting.

3.3

If the basis of reporting has changed over time, please explain the nature of such changes.

4.1

Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions?

YES ☒ NO ☐

4.2

If not, please explain.

4.3

If the basis of reporting has changed over time, please explain the nature of such changes.

5.1

Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability?

YES ☐ NO ☒

5.2

If so, please explain.

6.1

Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis?

YES ☒ NO ☐

6.2

If not, please explain.

7.1

Are allocated loss adjustment expenses recorded in accordance with the instructions?

YES ☒ NO ☐

7.2

If not, please explain which items are not in conformity.

7.3

If the basis of reporting has changed over time, please explain the nature of such changes.

8.1

The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported?

YES ☒ NO ☐

8.2

If estimates were used prior to 1996, please explain the basis of such estimates.

9.

Indicate the basis of determining claim counts:

9.1

Are policies having multiple claims shown in Schedule P as a single claim?

YES ☐ NO ☒

9.2

Are claims closed without payment removed from the claim count?

YES ☐ NO ☒

9.3

If the definition of claim count has changed over time, please explain the nature of such changes.

10.1

Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE?

YES ☐ NO ☒

10.2

If so, please explain.

11.1

Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE?

YES ☐ NO ☒

11.2

If so, please explain.

12.1

Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development?

YES ☐ NO ☒

12.2

If so, please explain.

13.1

Were any estimates or allocations used to complete this data request?

YES ☒ NO ☐

13.2

If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions. ALLOCATIONS USED TO DISTRIBUTE CONSOLIDATED ULAE TO INDIVIDUAL INSURERS AND TO SPLIT IBNR BETWEEN AGENT AND DIRECT OFFICE.

14.

Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided?

YES ☐ NO ☒

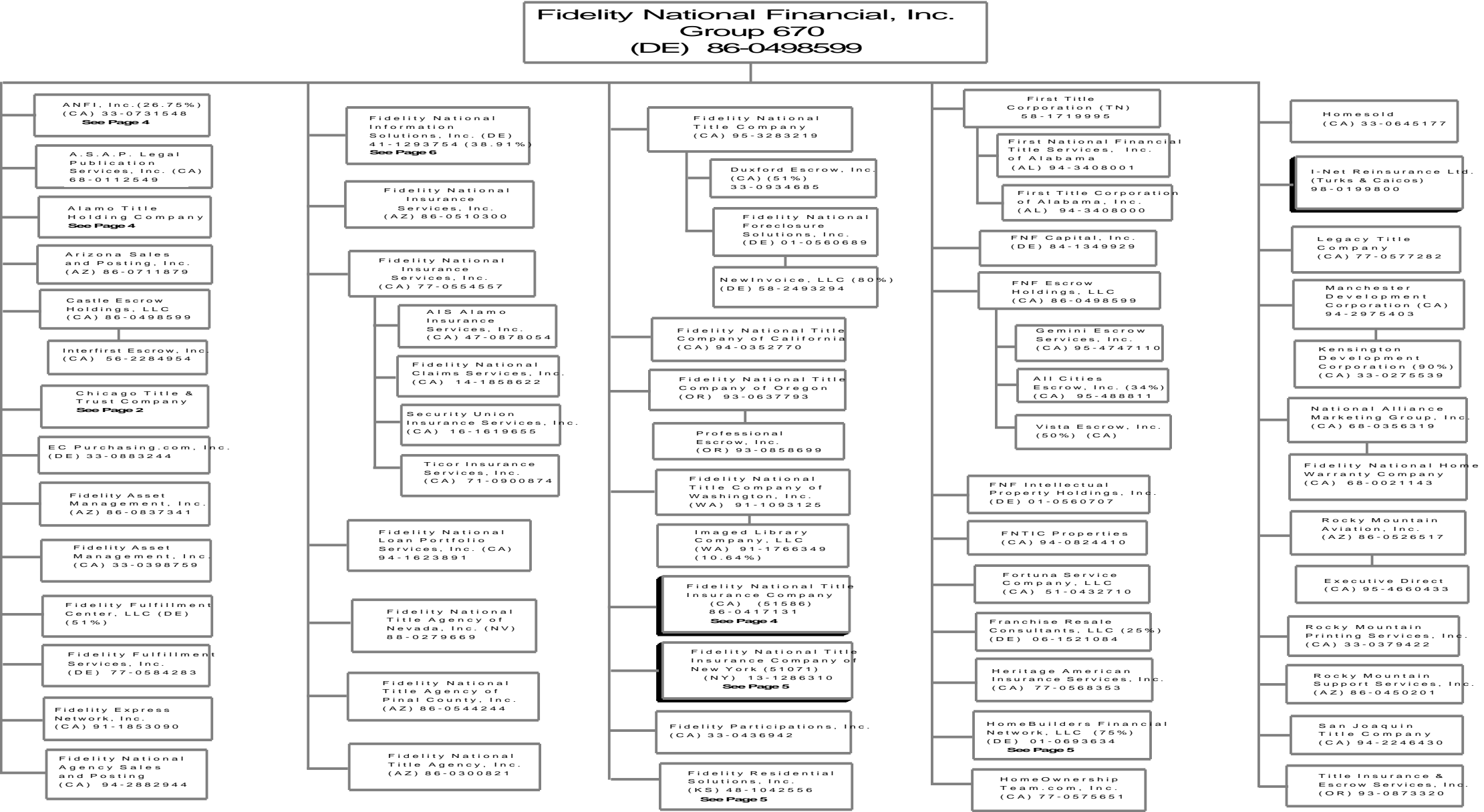
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
Allocated by States and Territories

States, Etc.		1 Is Insurer Licensed ? (Yes or No)	2 Premium Rate (b)	Direct Premiums Written			6 Other Income	7 Direct Premiums Earned	8 Direct Losses Paid	9 Direct Losses Incurred	10 Direct Losses Unpaid
				3 Direct Operations	Agency Operations						
					4 Non-affiliated Agencies	5 Affiliated Agencies					
1. Alabama	AL	YES	R	36,606	5,110,504	743,792		5,750,117	892,674	746,530	395,557
2. Alaska	AK	NO									
3. Arizona	AZ	NO						18,148	3,667	(7,840)	260
4. Arkansas	AR	YES	R	16,853	1,865,998	58,846		1,895,293	100,655	211,294	213,504
5. California	CA	YES	AI	86,340				176,774	2,514,081	2,473,455	120,235
6. Colorado	CO	NO	AI	130				127	4,373	1,182	18,013
7. Connecticut	CT	YES	R	47,501	20,290,362		1,183,327	19,849,366	1,849,793	1,997,740	1,088,935
8. Delaware	DE	YES	R	19,821	881,807			880,080	795,406	1,073,278	581,576
9. Dist. Columbia	DC	YES	R	91,420	843,075	316		901,331	398,396	420,388	219,263
10. Florida	FL	YES	R	27,488,386	66,834,935	200,215	19,287,865	92,223,483	7,380,139	8,330,535	6,151,768
11. Georgia	GA	YES	R	335,733	19,535,259	1,378,572	5,402,160	20,742,348	1,877,657	4,830,784	4,271,628
12. Hawaii	HI	NO								(1,171)	
13. Idaho	ID	NO	AI	6,186				6,038			
14. Illinois	IL	YES	R	216,826	10,249,397	3,569		10,134,771	9,795,919	11,633,541	4,111,283
15. Indiana	IN	NO	R	102,805	(175)	15,747		42,485		(35,720)	2,083
16. Iowa	IA	NO	O	3,349		7,923		11,003		24,474	24,474
17. Kansas	KS	NO						3,675			
18. Kentucky	KY	YES	R	184,266	1,150,438	76,264		1,377,248	46,222	92,393	168,242
19. Louisiana	LA	YES	R	72,216	2,205,907	5,904		2,229,442	187,429	211,172	129,257
20. Maine	ME	YES	R		615,372			600,666	25,110	33,082	32,644
21. Maryland	MD	YES	R	188,825	13,635,649	5,419	94,185	13,470,392	1,943,210	1,526,631	763,359
22. Massachusetts	MA	YES	R	7,243	30,687,648		427,036	29,897,467	885,521	1,131,274	1,606,619
23. Michigan	MI	YES	AI	332,643	24,073,754	10,584	631,215	23,828,710	2,624,529	2,999,666	1,494,566
24. Minnesota	MN	YES	R	62,540	8,177,964			8,043,568	365,773	250,310	499,923
25. Mississippi	MS	YES	R	267,047	789,306	252,057		1,054,532	10,857	45,633	35,168
26. Missouri	MO	NO	R						4,536	(19,641)	10,457
27. Montana	MT	NO								(21,979)	
28. Nebraska	NE	NO	AI	284		215		487	145	40	
29. Nevada	NV	NO						2,902		(3,275)	27,047
30. New Hampshire	NH	YES	R	59,568	1,383,358			1,384,467	242,268	100,497	49,060
31. New Jersey	NJ	YES	R	13,540,413	38,389,030		11,724,632	50,698,980	5,488,854	5,193,043	2,205,301
32. New Mexico	NM	NO									
33. New York	NY	YES	O	25,950,948	115,124,320	8,927,550	7,195,381	145,993,844	7,142,291	7,469,410	6,600,412
34. No. Carolina	NC	YES	R	7,006,042	1,956,650	298,905	350,540	9,002,549	643,482	932,769	1,044,392
35. No. Dakota	ND	NO	R	3,399	813			4,111		(5,239)	
36. Ohio	OH	YES	R	505,447	18,192,530	112,956	987,435	18,340,815	1,510,973	1,189,615	1,853,437
37. Oklahoma	OK	NO						15,199	17,442	4,720	18,711
38. Oregon	OR	NO	AI	50				49			
39. Pennsylvania	PA	YES	O	4,248,331	53,825,654		4,789,380	56,485,388	1,589,638	670,371	1,383,281
40. Rhode Island	RI	YES	R	23,165	3,433,308		341,956	3,373,868	50,105	207,394	304,173
41. So. Carolina	SC	YES	R	76,329	7,494,589	715,127	35,224	8,078,705	478,955	1,491,051	1,265,764
42. So. Dakota	SD	NO									
43. Tennessee	TN	YES	AI	836,769	6,289,930	1,696,946	(15,725)	8,636,177	3,410,265	2,062,745	5,515,946
44. Texas	TX	YES	AI	7,503				34,928	378,377	377,653	46,509
45. Utah	UT	NO									
46. Vermont	VT	YES	R		158,469			154,682		(7,862)	521
47. Virginia	VA	YES	R	195,290	19,874,440	109,563	1,920,480	19,859,562	750,873	798,437	834,151
48. Washington	WA	NO						4,813			
49. West Virginia	WV	YES	R	11,688	968,555	26,886		983,060	10,826	144,873	142,156
50. Wisconsin	WI	YES	AI	51,745	2,281,800			2,277,777	199,925	180,365	191,325
51. Wyoming	WY	NO									
52. American Samoa	AS	NO									
53. Guam	GU	NO									
54. Puerto Rico	PR	YES	R		2,658,079		2,988	2,594,555	134,187	543,030	636,471
55. U.S. Virgin Is.	VI	YES	AI		204,714	218		200,034	86,782	23,094	42,781
56. Canada	CN	NO									
57. Aggregate Other Alien	OT	X X X									
58. Totals	(a) 33			82,083,707	479,183,439	14,647,574	54,358,079	561,264,016	53,841,335	59,319,742	44,100,252

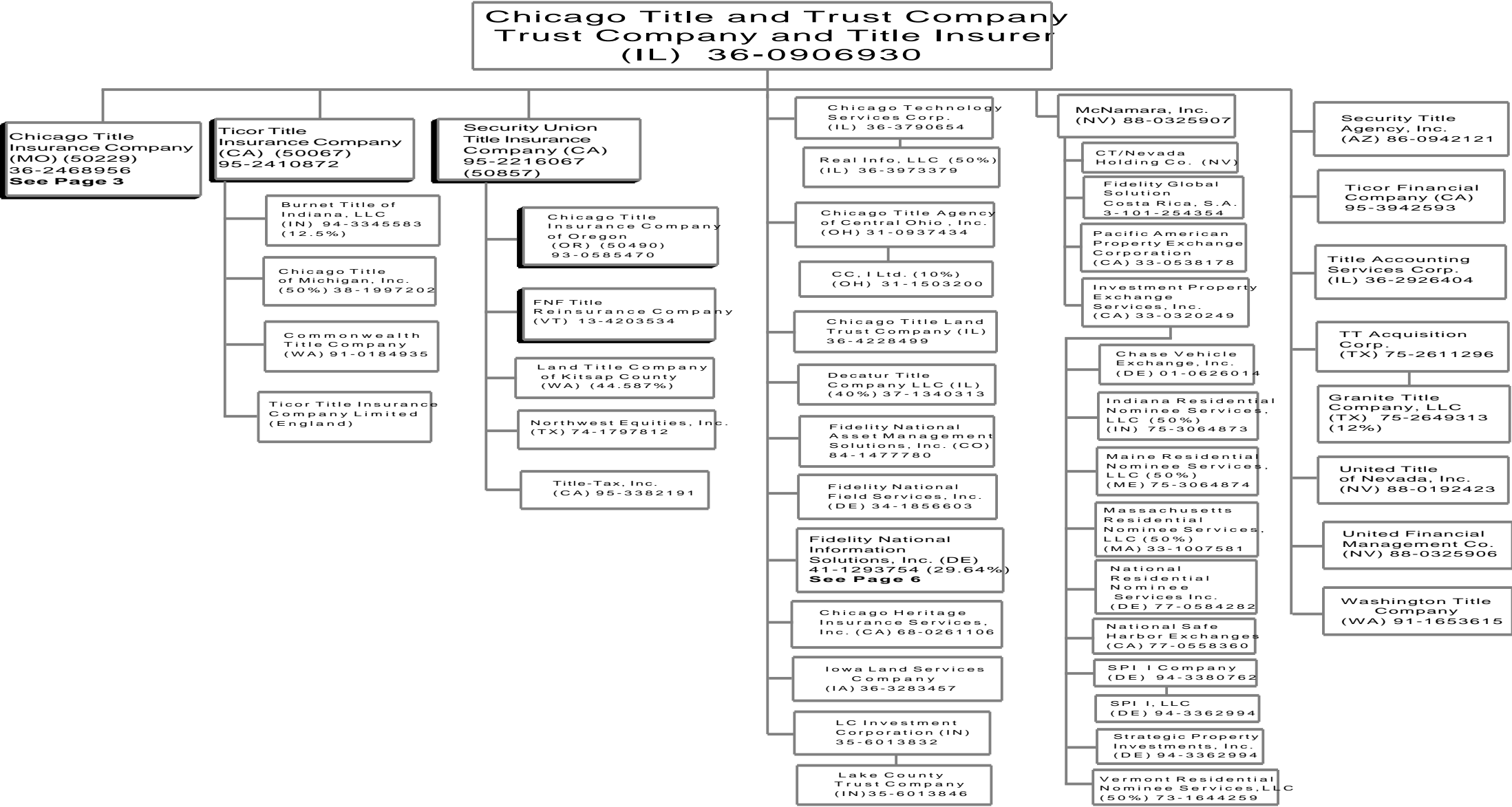
DETAILS OF WRITE-INS										
5701.	X X X									
5702.	X X X									
5703.	X X X									
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X									
5799. Totals (Lines 5701 through 5703 plus 5798)(Line 57 above)	X X X									

(a) Insert the number of yes responses except for Canada and Other Alien.
(b) Insert "AI" if gross all-inclusive rate; "R" if gross risk rate; "O" if other and indicate rate type utilized:

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

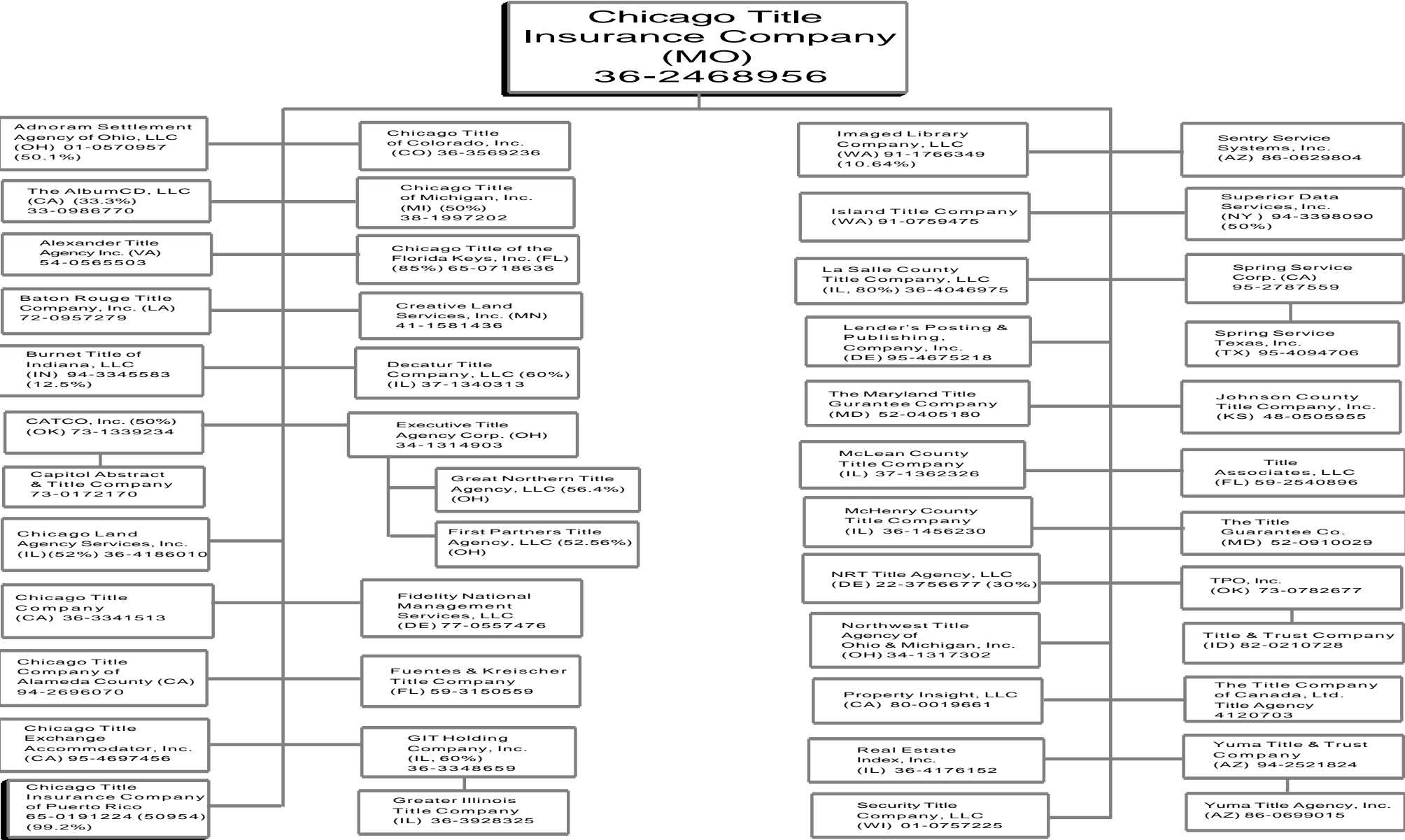


SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

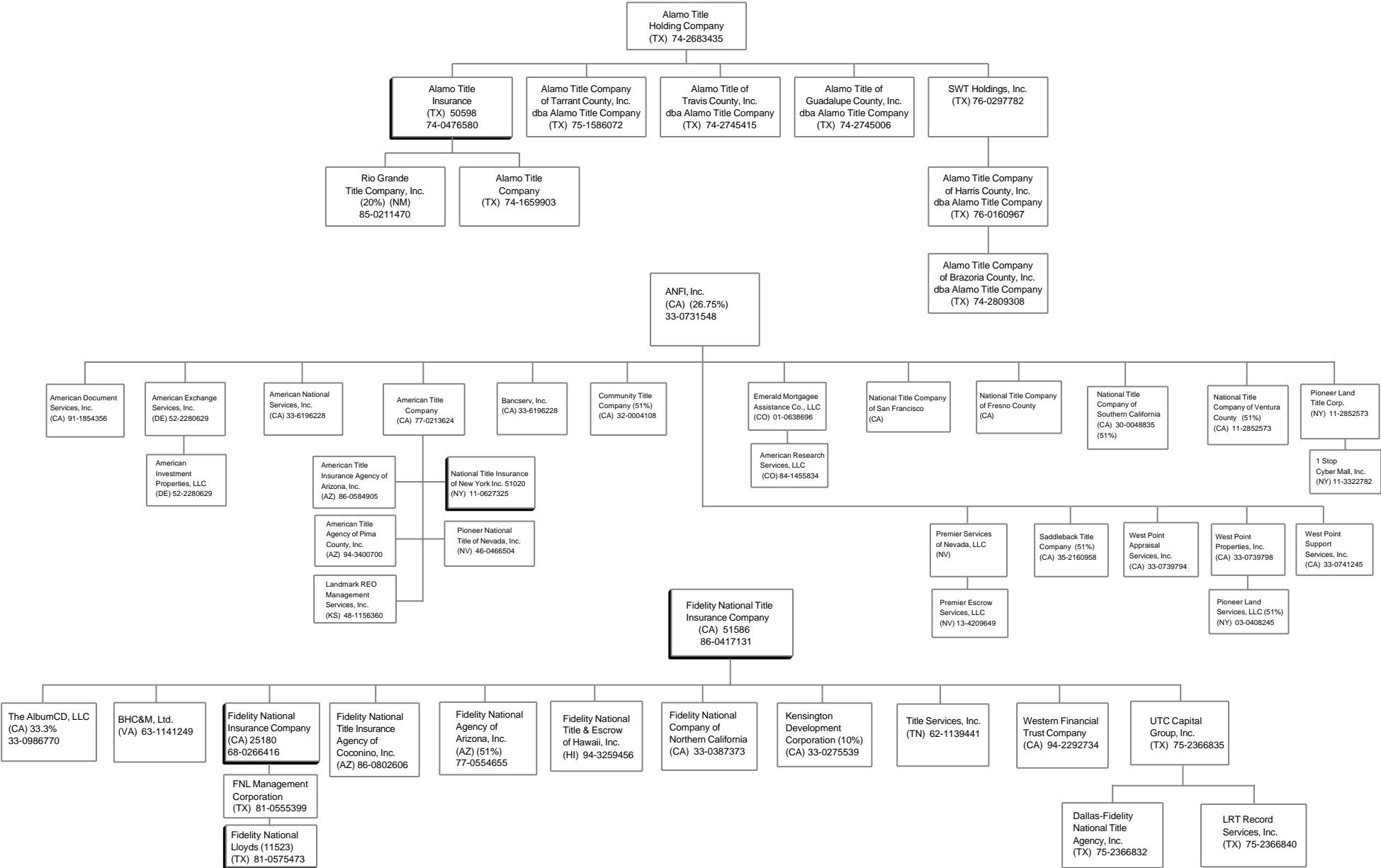


SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

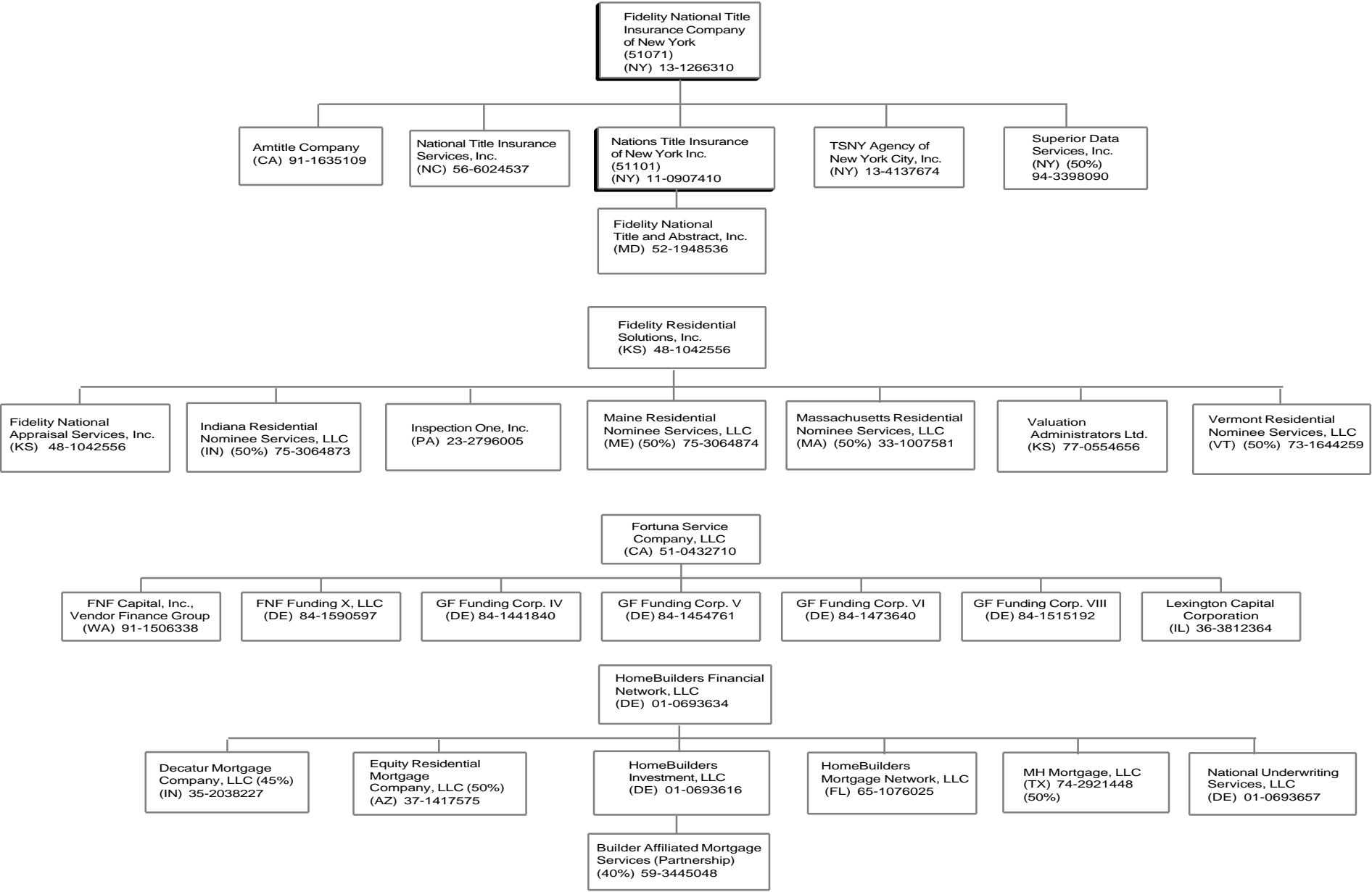
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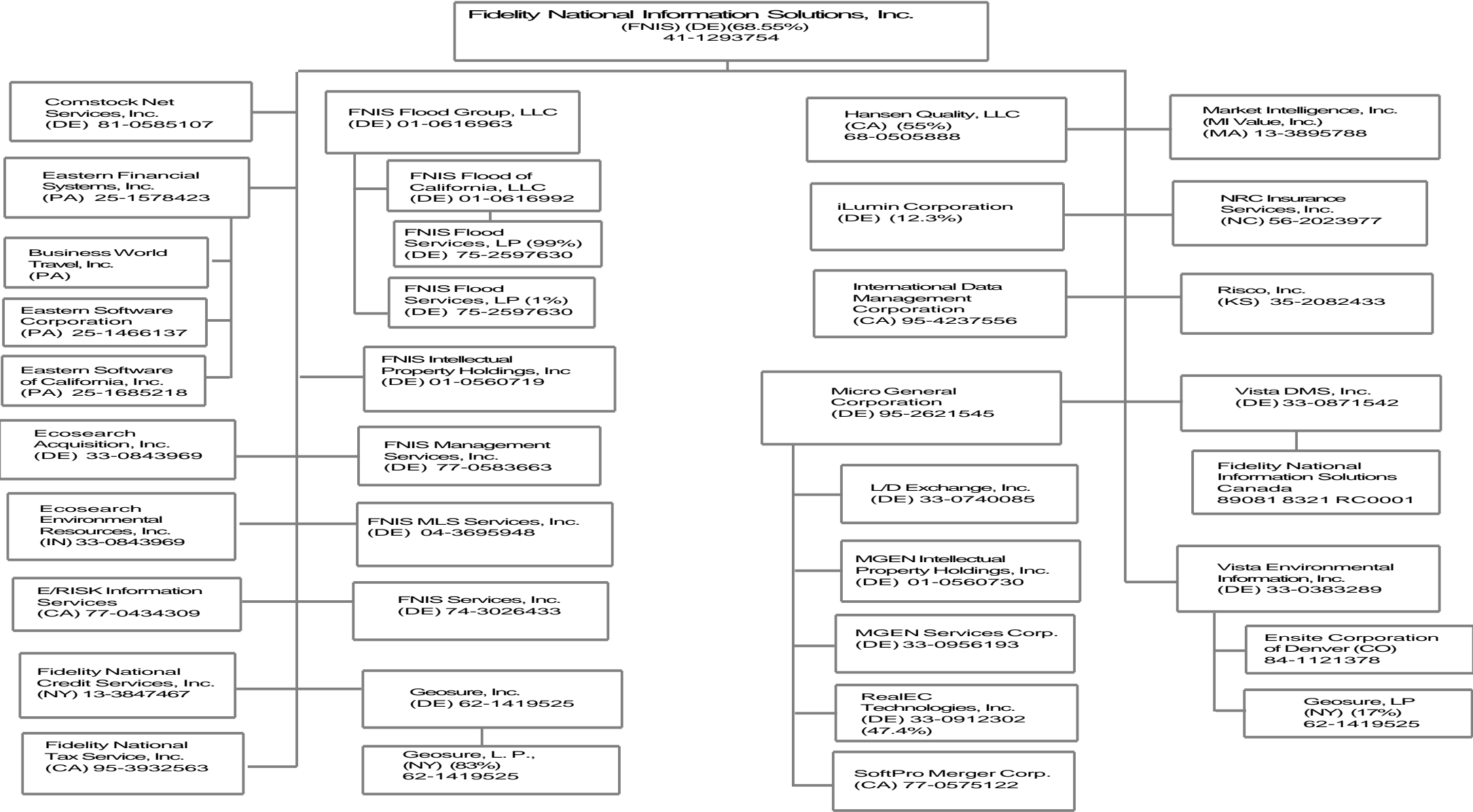
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y (continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING		RESPONSE
1.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
2.	Will the SVO Compliance Certification be filed by March 1?	YES
3.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
4.	Will an actuarial opinion be filed by March 1?	YES
APRIL FILING		
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Supplemental Schedule of Business Written by Agency be filed by April 1?	YES
7.	Will the Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING		
8.	Will an audited financial report be filed by June 1?	YES

Explanation:

Bar code:



SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

[illegible]

Annual Statement for the year 2002 of the **Fidelity National Title Insurance Company of New York**

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Year

[illegible]

E02

SCHEDULE A - PART 3

Showing all Real Estate SOLD during the Year, including Payments during the Final Year on "Sales under Contract"

[illegible]

Showing all Mortgage Loans OWNED December 31 of Current Year

General Interrogatory:

1.	Mortgages in good standing \$	0	unpaid taxes \$	0	interest due and unpaid.
2.	Restructured mortgages \$	0	unpaid taxes \$	0	interest due and unpaid.
3.	Mortgages with overdue interest over 90 days not in process of foreclosure taxes \$	0	unpaid taxes \$	0	interest due and unpaid.
4.	Mortgages in process of foreclosure \$	0	unpaid taxes \$	0	interest due and unpaid.

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, transferred or paid in full during the Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
81094 60550A	Williamsburg St. Augustine	VA FL		05/21/2002 07/27/2001	20,000 77,200			20,000 77,200	20,000 77,200			
0199999 Mortgages closed by repayment					97,200			97,200	97,200			
E O S												
9999999 Totals					97,200			97,200	97,200			

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

[illegible]

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

[illegible]

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identi- fication	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/ Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- nation	Date Acquired	Effective Rate of Interest
313390-6C-5	FHLB 7.59% 03/10/2005		7.590	MS	03/10/2005			2,448,812	2,330,000		2,448,812	2,641,707	54,528	176,847	(49,966)			1PE	10/28/1998	5.168
3134A1-QD-5	FHLMC 6.645% 03/10/2004		6.645	MS	03/10/2004			3,299,928	3,235,000		3,299,928	3,499,785	66,281	214,966	(51,608)			1PE	10/28/1998	4.953
3134A3-2S-4	FHLMC 6.875% 01/15/05		6.875	JJ	01/15/2005			3,674,460	3,500,000		3,674,460	3,757,715	110,955	240,625	(80,180)			1PE	12/17/2001	4.342
3134A3-3L-8	FHLMC 7% 3/15/10		7.000	MS	03/15/2010			2,757,961	2,500,000		2,757,961	2,774,553	51,528	87,500	(16,592)			1PE	07/15/2002	5.336
3134A3-4H-6	FHLMC 7.375 5/15/2003		7.375	MN	05/15/2003			2,544,463	2,500,000		2,544,463	2,654,608	23,559	184,375	(110,144)			1PE	01/23/2002	2.568
3134A3-4Q-6	FHLMC 7.0% 7/15/2005		7.000	JJ	07/15/2005			2,116,630	2,000,000		2,116,630	2,160,540	64,556	140,000	(42,401)			1PE	12/18/2001	4.594
3134A3-M7-8	FHLMC 6.625% 9/15/09		6.625	MS	09/15/2009			2,703,563	2,500,000		2,703,563	2,717,745	48,767	82,813	(14,181)			1PE	07/15/2002	5.245
3134A4-CQ-5	FHLMC 6.375% 11/15/03		6.375	MN	11/15/2003			1,541,457	1,500,000		1,541,457	1,573,242	12,219	95,625	(31,785)			1PE	04/24/2002	3.165
31359C-BN-4	FNMA 6.35% 06/10/05		6.350	JD	06/10/2005			3,200,158	3,000,000		3,200,158	3,235,901	11,113	95,250	(35,743)			1PE	07/16/2002	3.507
31359M-EV-1	FNMA 6.375% 6/15/09		6.375	JD	06/15/2009			1,573,461	1,500,000		1,573,461	1,579,877	4,250	95,625	(6,415)			1PE	04/24/2002	5.539
31359M-EX-7	FNMA 6.5% 8/15/04		6.500	FA	08/15/2004			1,562,693	1,500,000		1,562,693	1,588,067	36,833	48,750	(25,374)			1PE	04/24/2002	3.856
31359M-EY-5	FNMA 6.625% 9/15/09		6.625	MS	09/15/2009			1,595,143	1,500,000		1,595,143	1,603,064	29,260	49,688	(7,920)			1PE	04/24/2002	5.557
31359M-FG-3	FNMA 7.25% 1/15/10		7.250	JJ	01/15/2010			2,795,174	2,500,000		2,795,174	2,814,837	83,576	54,375	(19,663)			1PE	07/15/2002	5.298
31359M-FH-1	FNMA 7.125% 02/15/05		7.125	FA	02/15/2005			1,591,307	1,500,000		1,591,307	1,619,180	40,375	53,438	(27,873)			1PE	04/24/2002	4.144
31359M-FL-2	FNMA 7.125% 3/15/07		7.125	MS	03/15/2007			1,625,630	1,500,000		1,625,630	1,643,789	31,469	53,438	(18,159)			1PE	04/24/2002	4.958
31359M-FV-0	FNMA 7% 7/15/05		7.000	JJ	07/15/2005			1,595,472	1,500,000		1,595,472	1,619,570	48,417	52,500	(24,097)			1PE	04/24/2002	4.373
31359M-GH-0	FNMA 6.625% 10/15/07		6.625	AO	10/15/2007			4,242,748	4,000,000	115.78	4,631,240	4,281,904	55,944	215,313	(38,172)			1	04/24/2002	5.245
3136F2-XS-2	FNMA 5% 12/19/07		5.000	JD	12/19/2007			3,081,326	3,000,000		3,081,326	3,081,810	5,000		(484)			1	12/09/2002	4.435
912827-2J-0	U.S. TREASURY 6.25% 2/15/07		6.250	FA	02/15/2007			293,234	270,000	114.72	309,741	295,871	6,374	8,438	(2,637)			1	06/27/2002	4.006
912827-6T-4	U.S. TREASURY 5% 2/15/11		5.000	FA	02/15/2011			1,843,822	1,785,000	109.88	1,961,269	1,850,785	33,711	89,250	(5,887)			1	10/31/2001	4.563
912827-7B-2	U.S. TREASURY 5% 8/15/11		5.000	FA	08/15/2011			3,347,280	3,250,000	109.66	3,563,820	3,358,262	61,379	162,500	(9,034)			1	10/31/2001	4.629
912827-7J-8	U.S. TREASURY 6.25% 02/15/03		6.250	FA	02/15/2003			4,447,615	4,440,000	100.59	4,466,374	4,524,464	104,817	218,750	(34,488)			1	08/20/2002	4.910
912827-P8-9	U.S. TREASURY 7.25% 05/15/04		7.250	MN	05/15/2004			1,116,224	1,065,000	108.03	1,150,530	1,137,919	10,025	53,106	(15,668)			1	08/16/2002	3.708
912827-Q8-8	U.S. TREASURY 7.25% 8/15/04		7.250	FA	08/15/2004			1,711,069	1,630,000	109.38	1,782,813	1,765,335	44,637	69,600	(27,750)			1	08/16/2002	4.131
912827-R8-7	U.S. TREASURY 7.875% 11/15/04		7.875	MN	11/15/2004			958,281	900,000	111.66	1,004,904	1,003,338	9,202	70,875	(29,459)			1	11/20/2001	4.300
912827-X8-0	U.S. TREASURY 6.875% 5/15/06		6.875	MN	05/15/2006			749,656	690,000	115.06	793,935	763,690	6,159	47,438	(14,034)			1	02/19/2002	4.145
0199999	Subtotal-U.S. Governments-Issuer Obligations							58,417,567	55,595,000	X X X	59,372,264	59,547,558	1,054,934	2,661,085	(739,714)			X X X	X X X	X X X
3128GQ-3K-5	FHLMC POOL #E88002		6.000	MTLY	05/01/2017			3,473,528	3,416,307		3,473,528	3,475,025	17,082	103,795	(1,496)			1	06/06/2002	5.759
3128GQ-L7-4	FHLMC POOL #E87550		6.500	MTLY	01/01/2017			1,798,569	1,777,733		1,798,569	1,821,343	9,629	107,806	(22,774)			1	01/09/2002	6.380
31294K-E3-5	FHLMC POOL #E01054		6.000	MTLY	10/01/2016	01/31/2017	100.000	2,480,356	2,538,348		2,480,356	2,539,141	12,692	115,295	(58,785)			1	03/15/2002	6.629
31371K-MJ-7	FNMA POOL #254261		6.500	MTLY	03/01/2032			2,739,081	2,599,501		2,739,081	2,648,648	14,081	128,100	90,433			1	03/15/2002	5.828
31387X-JM-8	FNMA POOL #597068		6.500	MTLY	09/01/2016			2,694,651	2,696,340		2,694,651	2,759,957	14,605	161,123	(65,307)			1	01/09/2002	6.613
31389H-NE-4	FNMA POOL #625989		6.000	MTLY	01/01/2017			2,036,792	2,065,014		2,036,792	2,076,307	10,325	114,598	(39,515)			1	01/09/2002	6.383
31390L-2C-9	FNMA POOL #649771		6.000	MTLY	06/01/2017			2,881,414	2,833,609		2,881,414	2,882,754	14,168	85,288	(1,340)			1	06/06/2002	5.726
0299999	Subtotal-U.S. Governments-Single Class Mortgage-Backed/Asset-Backed Securities							18,104,391	17,926,852	X X X	18,104,391	18,203,175	92,582	816,005	(98,784)			X X X	X X X	X X X
0399999	Subtotal-U.S. Governments							76,521,958	73,521,852	X X X	77,476,655	77,750,733	1,147,516	3,477,090	(838,498)			X X X	X X X	X X X
25476A-UM-9	DISTRICT COL PRERE 5.875% 06/01/05		5.875	JD	06/01/2005			299,928	295,000	110.16	324,966	302,685	1,444	17,331	(1,868)			1	07/03/2001	5.197

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identi- fication	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/ Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- nation	Date Acquired	Effective Rate of Interest
25476A-UN-7	DISTRICT COL 5.875% 06/01/05		5.875	JD	06/01/2005			421,932	415,000		421,932	432,498	2,032	24,381	(2,628)			1PE	08/18/1998	5.197
1109996	States, Territories and Possessions-Issuer Obligations - DC							721,860	710,000	X X X	746,898	735,183	3,476	41,712	(4,496)			X X X	X X X	X X X
341422-Q5-5	FLORIDA ST BRD ED 5.5% 6/1/08		5.500	JD	06/01/2008			1,016,144	930,000		1,016,144	1,024,339	4,263	25,575	(8,195)			1PE	06/04/2002	3.635
1110996	States, Territories and Possessions-Issuer Obligations - FL							1,016,144	930,000	X X X	1,016,144	1,024,339	4,263	25,575	(8,195)			X X X	X X X	X X X
419780-DP-3	HAWAII ST 6.25% 3/01/2007		6.250	MS	03/01/2007			1,051,029	1,000,000		1,051,029	1,085,210	20,833	62,500	(10,791)			1PE	08/25/1999	4.942
1112996	States, Territories and Possessions-Issuer Obligations - HI							1,051,029	1,000,000	X X X	1,051,029	1,085,210	20,833	62,500	(10,791)			X X X	X X X	X X X
57563R-EE-5 575827-W3-0	MASSACHUSETTS EDL FING VAR RT		1.190	JJ	01/01/2037			5,000,000	5,000,000		5,000,000	5,000,000	29,750					1PE	12/18/2002	1.194
	MASSACHUSETTS ST 5.25% 01/01/2008		5.250	JJ	01/01/2008			5,269,989	5,000,000		5,269,989	5,359,250	131,250	262,500	(47,806)			1PE	02/07/2001	4.087
1122996	States, Territories and Possessions-Issuer Obligations - MA							10,269,989	10,000,000	X X X	10,269,989	10,359,250	161,000	262,500	(47,806)			X X X	X X X	X X X
591850-3C-4	METRO COUNCIL MN 5.25% 12/01/08		5.250	JD	12/01/2008			543,840	500,000		543,840	547,625	2,188	13,125	(3,785)			1PE	06/04/2002	3.624
1124996	States, Territories and Possessions-Issuer Obligations - MN							543,840	500,000	X X X	543,840	547,625	2,188	13,125	(3,785)			X X X	X X X	X X X
605578-Z9-7	MISSISSIPPI ST 5.25% 7/1/2010		5.250	JJ	07/01/2010	07/01/2008	100.000	2,036,114	2,000,000		2,036,114	2,048,080	52,500	105,000	(5,600)			1PE	10/20/2000	4.931
1125996	States, Territories and Possessions-Issuer Obligations - MS							2,036,114	2,000,000	X X X	2,036,114	2,048,080	52,500	105,000	(5,600)			X X X	X X X	X X X
92428C-DP-6	VERMONT ST STUDENT ASSIST VAR RT		1.170	JD	12/15/2032			4,600,000	4,600,000		4,600,000	4,600,000	2,392					1PE	12/18/2002	1.173
1146996	States, Territories and Possessions-Issuer Obligations - VT							4,600,000	4,600,000	X X X	4,600,000	4,600,000	2,392					X X X	X X X	X X X
93974A-HS-6	WASHINGTON ST 5.25% 7/1/10		5.250	JJ	07/01/2010			1,605,500	1,500,000		1,605,500	1,613,640	39,375	39,375	(8,140)			1PE	04/24/2002	4.192
1148996	States, Territories and Possessions-Issuer Obligations - WA							1,605,500	1,500,000	X X X	1,605,500	1,613,640	39,375	39,375	(8,140)			X X X	X X X	X X X
977056-H4-5	WISCONSIN ST 5% 5/1/11		5.000	MN	05/01/2011			1,574,932	1,500,000		1,574,932	1,579,995	12,500	75,000	(5,063)			1PE	04/24/2002	4.327
1150996	States, Territories and Possessions-Issuer Obligations - WI							1,574,932	1,500,000	X X X	1,574,932	1,579,995	12,500	75,000	(5,063)			X X X	X X X	X X X
745144-7Z-2 745144-8D-0	PUERTO RICO PRERE 5.3% 7/1/04		5.300	JJ	07/01/2004			40,197	40,000		40,197	40,327	1,060	2,120	(123)			2PE	12/11/2001	5.017
	PUERTO RICO 5.3% 7/1/04		5.300	JJ	07/01/2004			236,155	235,000		236,155	236,919	6,228	12,455	(724)			2PE	12/11/2001	5.017
1154996	States, Territories and Possessions-Issuer Obligations - PR							276,352	275,000	X X X	276,352	277,246	7,288	14,575	(847)			X X X	X X X	X X X
1199999	Subtotal-States, Territories and Possessions-Issuer Obligations							23,695,760	23,015,000	X X X	23,720,798	23,870,568	305,815	639,362	(94,723)			X X X	X X X	X X X

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identi- fication	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/ Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig- nation	Date Acquired	Effective Rate of Interest	
1799999	Subtotal-States, Territories and Possessions							23,695,760	23,015,000	X X X	23,720,798	23,870,568	305,815	639,362	(94,723)				X X X	X X X	X X X
033160-T3-6	ANCHORAGE ALASKA 5.0% 12/01/04		5.000	JD	12/01/2004			1,812,311	1,800,000		1,812,311	1,840,338	7,500	90,000	(6,005)				1PE	11/19/1997	4.677
1802996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - AK							1,812,311	1,800,000	X X X	1,812,311	1,840,338	7,500	90,000	(6,005)				X X X	X X X	X X X
566897-RC-0 898711-ZT-6	MARICOPA CNTY AZ 5% 7/1/09 TUCSON AZ 5% 7/1/11		5.000 5.000	JJ JJ	07/01/2009 07/01/2011			2,661,425 1,055,822	2,500,000 1,000,000		2,661,425 1,055,822	2,675,725 1,059,530	62,500 25,000	62,500 12,222	(14,300) (3,708)				1PE 1PE	05/03/2002 04/24/2002	3.904 4.256
1803996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - AZ							3,717,247	3,500,000	X X X	3,717,247	3,735,255	87,500	74,722	(18,008)				X X X	X X X	X X X
262651-JT-0	DU PAGE CNTY ILL FST PRESV DIST RF		6.000	MN	11/01/2003			60,436	60,000		60,436	63,709	600	3,600	(498)				1PE	04/04/1995	5.165
1814996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - IL							60,436	60,000	X X X	60,436	63,709	600	3,600	(498)				X X X	X X X	X X X
478700-VW-4	JOHNSON CTY KS 5.7% 10/1/19		5.700	AO	10/01/2019	10/01/2008	100.000	553,361	495,000		553,361	557,717	7,054	14,108	(4,355)				1PE	07/09/2002	3.453
1817996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - KS							553,361	495,000	X X X	553,361	557,717	7,054	14,108	(4,355)				X X X	X X X	X X X
180847-BE-4	CLARK CNTY NEV 5.25% 11/01/04		5.250	MN	11/01/2004			3,046,771	3,000,000		3,046,771	3,153,000	26,250	157,500	(23,980)				1PE	03/12/1998	4.404
1829996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - NV							3,046,771	3,000,000	X X X	3,046,771	3,153,000	26,250	157,500	(23,980)				X X X	X X X	X X X
296803-5M-7	ESSEX CNTY NJ 4.625% 8/01/04		4.625	FA	08/01/2004			150,736	150,000		150,736	152,547	2,891	6,938	(440)				1PE	07/29/1998	4.347
1831996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - NJ							150,736	150,000	X X X	150,736	152,547	2,891	6,938	(440)				X X X	X X X	X X X
649667-WM-0	NEW YORK NY SER D 5.25% 08/01/2004		5.250	FA	08/01/2004			111,749	110,000		111,749	115,983	2,406	5,775	(1,046)				1PE	09/01/1998	4.246
1833996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - NY							111,749	110,000	X X X	111,749	115,983	2,406	5,775	(1,046)				X X X	X X X	X X X
186036-HZ-5	CLEVELAND CNTY NC		5.100	JD	06/01/2006			199,417	200,000		199,417	198,114	850	10,200	152				1PE	05/11/1993	5.262
1834996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - NC							199,417	200,000	X X X	199,417	198,114	850	10,200	152				X X X	X X X	X X X
586145-KK-9	MEMPHIS TN 5% 11/01/05		5.000	MN	11/01/2005			2,965,563	2,800,000		2,965,563	2,997,568	23,333	58,333	(32,005)				1PE	06/04/2002	2.834
1843996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - TN							2,965,563	2,800,000	X X X	2,965,563	2,997,568	23,333	58,333	(32,005)				X X X	X X X	X X X
494748-X5-0	KING COUNTY WA 5% 12/01/04		5.000	JD	12/01/2004			1,012,146	1,000,000		1,012,146	1,039,770	4,167	50,000	(5,950)				1PE	12/11/1997	4.380
1848996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - WA							1,012,146	1,000,000	X X X	1,012,146	1,039,770	4,167	50,000	(5,950)				X X X	X X X	X X X

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identi- fication	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/ Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- nation	Date Acquired	Effective Rate of Interest
558447-3R-7	MADISON WIS PROM NOTES		5.000	MN	05/01/2005			60,790	60,000		60,790	62,315	500	3,000	(314)			1PE	09/05/1997	4.449
1850996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - WI							60,790	60,000	X X X	60,790	62,315	500	3,000	(314)			X X X	X X X	X X X
1899999	Subtotal-Political Sub. of States, Terr. and Poss.-Issuer Obligations							13,690,527	13,175,000	X X X	13,690,527	13,916,316	163,051	474,176	(92,449)			X X X	X X X	X X X
2499999	Subtotal-Political Sub. of States, Terr. and Poss.							13,690,527	13,175,000	X X X	13,690,527	13,916,316	163,051	474,176	(92,449)			X X X	X X X	X X X
472682-DL-4	JEFFERSON COUNTY AL 6% 9/1/03		6.000	MS	09/01/2003			2,628,640	2,600,000	104.14	2,707,640	2,825,056	52,000	156,000	(41,387)			1	10/27/1997	4.356
2501996	Special Revenue-Issuer Obligations - AL							2,628,640	2,600,000	X X X	2,707,640	2,825,056	52,000	156,000	(41,387)			X X X	X X X	X X X
011692-CF-5	ALASKA ENERGY AUTH 6% 7/01/2008		6.000	JJ	07/02/2008			2,929,184	2,800,000		2,929,184	2,992,203	83,533	168,000	(19,915)			1PE	08/25/1999	5.093
2502996	Special Revenue-Issuer Obligations - AK							2,929,184	2,800,000	X X X	2,929,184	2,992,203	83,533	168,000	(19,915)			X X X	X X X	X X X
79575D-DS-6	SALT RIVER PROJ AZ 7% 01/01/05		7.000	JJ	01/01/2005			4,988,244	4,750,000		4,988,244	5,444,735	166,250	332,500	(111,643)			1PE	08/10/1998	4.402
79575D-JQ-4	SALT RIVER PROJ AZ 6% 01/01/04		6.000	JJ	01/01/2004			55,877	55,000		55,877	59,782	1,650	3,300	(840)			1PE	12/09/1997	4.400
2503996	Special Revenue-Issuer Obligations - AZ							5,044,121	4,805,000	X X X	5,044,121	5,504,517	167,900	335,800	(112,483)			X X X	X X X	X X X
196454-AW-2	COLORADO DEPT TRANS REV 6% 6/15/11		6.000	JD	06/15/2011	06/15/2010	100.500	2,383,207	2,000,000		2,383,207	2,393,320	5,333	60,000	(10,113)			1PE	10/09/2002	3.181
2506996	Special Revenue-Issuer Obligations - CO							2,383,207	2,000,000	X X X	2,383,207	2,393,320	5,333	60,000	(10,113)			X X X	X X X	X X X
207757-TD-7	CONN ST SPCL TAX 6.10% 10/01/2012		6.100	AO	10/01/2012	10/01/2004	101.000	2,088,860	2,000,000	109.17	2,183,420	2,239,220	30,500	122,000	(37,228)			1	09/10/1998	4.045
2507996	Special Revenue-Issuer Obligations - CT							2,088,860	2,000,000	X X X	2,183,420	2,239,220	30,500	122,000	(37,228)			X X X	X X X	X X X
342812-H3-1	FLORIDA ST 5.25% 07/01/2010		5.250	JJ	07/01/2010			3,068,273	3,000,000		3,068,273	3,084,090	78,750	157,500	(7,376)			1PE	10/17/2000	4.944
723185-BE-3	PINELLAS CNTY FLA 5.125% 10/01/04		5.125	AO	10/01/2004			2,004,104	2,000,000		2,004,104	2,015,580	25,625	102,500	(2,189)			1PE	02/07/1997	5.064
2510996	Special Revenue-Issuer Obligations - FL							5,072,377	5,000,000	X X X	5,072,377	5,099,670	104,375	260,000	(9,565)			X X X	X X X	X X X
235586-BH-6	DALTON GA UTILS REV 6% 1/1/11		6.000	JJ	01/01/2011			4,435,007	3,865,000		4,435,007	4,439,610	115,950		(4,602)			1PE	12/04/2002	3.878
2511996	Special Revenue-Issuer Obligations - GA							4,435,007	3,865,000	X X X	4,435,007	4,439,610	115,950		(4,602)			X X X	X X X	X X X
452245-BJ-1	ILLINOIS TOLL HWY 5% 1/01/2004		5.000	JJ	01/01/2004			5,021,603	5,000,000		5,021,603	5,087,300	125,000	250,000	(20,652)			1PE	08/25/1999	4.605
914353-JL-2	UNIVERSITY IL 6% 4/1/30		6.000	AO	04/01/2030	04/01/2010	101.000	3,356,393	3,000,000		3,356,393	3,384,000	45,000	90,000	(27,607)			1PE	04/09/2002	4.246
2514996	Special Revenue-Issuer Obligations - IL							8,377,996	8,000,000	X X X	8,377,996	8,471,300	170,000	340,000	(48,259)			X X X	X X X	X X X

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identi- fication	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/ Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- nation	Date Acquired	Effective Rate of Interest
627270-HA-2	MUSCATINE IOWA ELEC RV 5.5% 1/1/09		5.500	JJ	01/01/2009			1,677,885	1,500,000		1,677,885	1,679,310	41,250		(1,425)			1PE	12/12/2002	3.332
2516996	Special Revenue-Issuer Obligations - IA							1,677,885	1,500,000	X X X	1,677,885	1,679,310	41,250		(1,425)			X X X	X X X	X X X
681793-ZK-4	OMAHA PUB PWR DIST 6.05% 2/1/08		6.050	FA	02/01/2008			1,517,112	1,360,000	116.30	1,581,748	1,533,033	34,283	41,140	(15,921)			1	06/06/2002	3.578
2528996	Special Revenue-Issuer Obligations - NE							1,517,112	1,360,000	X X X	1,581,748	1,533,033	34,283	41,140	(15,921)			X X X	X X X	X X X
717823-UR-7	PHILADELPHIA GAS WKS 5.25% 7/1/06		5.250	JJ	07/01/2006			2,057,704	2,000,000		2,057,704	2,118,280	52,500	105,000	(14,951)			1PE	08/26/1998	4.400
2539996	Special Revenue-Issuer Obligations - PA							2,057,704	2,000,000	X X X	2,057,704	2,118,280	52,500	105,000	(14,951)			X X X	X X X	X X X
442436-YL-9 796253-HD-7 915137-GH-0	HOUSTON TX WTR & SWR 4.4% 12/01/04		4.400	JD	12/01/2004			235,061	235,000		235,061	235,203	862	10,340	(30)			1PE	10/16/1997	4.434
	SAN ANTONIO ELEC&GAS 5% 02/01/2006		5.000	FA	02/01/2006			1,559,967	1,500,000		1,559,967	1,579,365	31,250	75,000	(18,063)			1PE	12/04/2001	3.651
	UNIVERSITY TX REV 5.5% 8/15/2008		5.500	FA	08/15/2008			2,052,100	2,000,000		2,052,100	2,076,840	41,556	110,000	(7,765)			1PE	08/25/1999	5.025
2544996	Special Revenue-Issuer Obligations - TX							3,847,128	3,735,000	X X X	3,847,128	3,891,408	73,668	195,340	(25,858)			X X X	X X X	X X X
939830-PH-2	WASHINGTON ST PUB PWR SUPPLY		5.000	JJ	07/01/2006			989,430	1,000,000		989,430	975,380	25,000	50,000	2,679			1PE	01/17/1997	5.406
2548996	Special Revenue-Issuer Obligations - WA							989,430	1,000,000	X X X	989,430	975,380	25,000	50,000	2,679			X X X	X X X	X X X
2599999	Subtotal-Special Revenue-Issuer Obligations							43,048,651	40,665,000	X X X	43,286,847	44,162,307	956,292	1,833,280	(339,028)			X X X	X X X	X X X
3199999	Subtotal-Special Revenue							43,048,651	40,665,000	X X X	43,286,847	44,162,307	956,292	1,833,280	(339,028)			X X X	X X X	X X X
744567-DM-7	PUB SVC EL & GAS 6.5% 05/01/04		6.500	MN	05/01/2004			3,109,699	3,100,000		3,109,699	3,148,887	33,583	201,500	(6,760)			1PE	02/05/1996	6.350
3299999	Subtotal-Public Utilities-Issuer Obligations							3,109,699	3,100,000	X X X	3,109,699	3,148,887	33,583	201,500	(6,760)			X X X	X X X	X X X
3899999	Subtotal-Public Utilities (Unaffiliated)							3,109,699	3,100,000	X X X	3,109,699	3,148,887	33,583	201,500	(6,760)			X X X	X X X	X X X
369622-CB-9	GENERAL ELEC CAP CRP 8.3% 9/20/09		8.300	MS	09/20/2009			2,250,844	2,000,000		2,250,844	2,272,220	46,572	83,000	(21,376)			1PE	04/12/2002	6.095
46625H-AE-0	JP MORGAN CHASE & CO 6.25% 1/15/06		6.250	JJ	01/15/2006			2,177,612	2,200,000		2,177,612	2,165,157	63,403	137,500	6,448			1PE	01/03/2001	6.735
532457-AJ-7	LILLY ELI & COMPANY NOTES		6.250	MS	03/15/2003			1,000,423	1,000,000	100.80	1,007,980	1,012,070	18,403	62,500	(1,966)			1	12/12/1995	6.133
78387G-AD-5	SBC COMMUNICATIONS 6.25% 03/15/11		6.250	MS	03/15/2011			2,065,395	2,000,000	110.24	2,204,880	2,072,540	36,806	125,000	(6,085)			1	10/26/2001	5.827
87612E-AB-2	TARGET CORP 7.5% 8/15/10		7.500	FA	08/15/2010			3,294,551	3,000,000	118.71	3,561,270	3,323,670	85,000	225,000	(29,119)			1	01/10/2002	5.970
3999999	Subtotal-Industrial and Misc.-Issuer Obligations							10,788,825	10,200,000	X X X	11,202,586	10,845,657	250,184	633,000	(52,098)			X X X	X X X	X X X
4599999	Subtotal-Industrial and Miscellaneous (Unaffiliated)							10,788,825	10,200,000	X X X	11,202,586	10,845,657	250,184	633,000	(52,098)			X X X	X X X	X X X
5499999	Total Bonds-Issuer Obligations							152,751,029	145,750,000	X X X	154,382,721	155,491,293	2,763,859	6,442,403	(1,324,772)			X X X	X X X	X X X

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

[illegible]

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

[illegible]

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Desig- nation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
458140-10-0	INTEL CORP	800.000	12,456	15.570	12,456	42,315		64	(12,704)		L	02/22/2000
514936-10-3	Landamerica Finl Group Inc.	116,600.000	4,133,470	35.450	4,133,470	3,312,942		21,042	820,528		L	07/30/2002
6799999	Subtotal - Common Stock - Banks, Trusts, and Insurance Companies		4,145,926	X X X	4,145,926	3,355,257		21,106	807,824		X X X	X X X
000260-01-8	VSOURCE INC	95,959.000	14,394	0.150	14,394	239,898			(162,555)		U	01/07/2000
000260-10-9	FLORIDA FOR SALE BY OWNER	1,000,000.000	100,000	0.100	100,000	100,000					U	12/31/2001
00503U-10-5	ACTERNA CORP	15,000.000	2,400	0.160	2,400	483,891			(56,850)		L	10/25/2000
00650M-10-4	ADAPTIVE BROADBAND CORP	1,500.000	55,451	36.968	55,451	55,451			55,445		U	05/05/2000
03060R-10-1	AMERICREDIT CORP	37,500.000	290,250	7.740	290,250	308,528			(18,277)		L	11/06/2002
03840N-10-7	AQUACELL TECH	60,000.000	40,200	0.670	40,200	212,500			(148,550)		L	04/17/2002
042068-10-6	ARM HOLDINGS PLC	5,000.000	13,150	2.630	13,150	34,130			(9,068)		L	12/11/2002
09248U-84-1	BLACKROCK MUNI-CASH FUND		12,544,706	1.000	12,544,706	12,544,706		100,240			L	12/02/2002
09856Q-10-8	BOOKHAM TECHNOLOGY PLC	500.000	500	1.000	500	8,781			(725)		L	01/17/2001
111621-10-8	BROCADE COMMUNICATION SYS INC	2,000.000	8,280	4.140	8,280	26,822			(18,542)		L	11/05/2002
21075M-98-2	CFN LIQ TRUST CERT	89.000									L	09/26/2002
278762-10-9	ECHOSTAR COMMUNICATIONS	1,000.000	22,260	22.260	22,260	55,520			(5,210)		L	05/05/2000
299920-30-6	EVERGREEN INST'L MUNI MMKT #496		10,025,857	1.000	10,025,857	10,025,857		25,857			L	12/31/2002
31787A-10-1	FINISAR CORP	1,000.000	950	0.950	950	4,640			(3,690)		L	05/17/2002
367626-10-8	GATEWAY INC	72,100.000	226,394	3.140	226,394	264,188			(37,794)		L	12/06/2002
38020R-10-6	GOAMERICA INC	2,000.000	580	0.290	580	23,125			(3,960)		L	11/03/2000
410293-10-4	HANDSPRING INC	625.000	594	0.950	594	44,375			(3,619)		L	11/13/2000
452729-11-4	IMPERIAL CREDIT INDS WTS 1/31/08	558.000									U	08/20/2002
487584-10-4	KEITHLY INSTRS INC	500.000	6,250	12.500	6,250	30,484		75	(2,200)		L	08/21/2000
500600-10-1	KOPIN CORP	1,000.000	3,920	3.920	3,920	7,134			(3,214)		L	05/13/2002
553477-10-0	MRV COMMUNICATIONS INC	1,000.000	1,070	1.070	1,070	40,145			(3,170)		L	10/27/2000
577223-10-0	MATTSON TECHNOLOGY	1,000.000	2,860	2.860	2,860	8,510			(5,650)		L	05/14/2002
589405-10-9	MERCURY INTERACTIVE CORP	500.000	14,825	29.650	14,825	12,805			2,020		L	08/01/2002
594918-10-4	MICROSOFT	500.000	25,850	51.700	25,850	34,219			(7,275)		L	10/27/2000
595112-10-3	MICRON	25,000.000	243,500	9.740	243,500	365,750			(122,250)		L	12/03/2002
604690-10-7	MIRAVANT MEDICAL TECHNOLOGIES	320,900.000	292,019	0.910	292,019	3,617,587			308,170		L	11/29/1999
640938-10-6	NETWORK ASSOCIATES INC	500.000	8,045	16.090	8,045	10,420			(2,375)		L	05/14/2002
64352D-10-1	NEW CENTURY FINANCIAL CORP	4,700.000	119,333	25.390	119,333	122,101		470	(2,768)		L	06/03/2002
65332V-10-3	NEXTEL COMMUNICATIONS INC	1,500.000	17,325	11.550	17,325	9,777			7,548		L	03/08/2002
654902-20-4	NOKIA CORP	500.000	7,750	15.500	7,750	20,228		118	(4,515)		L	10/27/2000
675746-10-1	OCWEN FINL CORP	142,200.000	398,160	2.800	398,160	393,444			4,716		L	12/20/2002
68213L-10-3	ONMISKY CORP	2,000.000	16,571	8.286	16,571	16,571			16,551		U	02/13/2001
69344F-10-6	PMC-SIERRA INC	1,000.000	5,560	5.560	5,560	10,508			(4,948)		L	08/01/2002
696642-20-6	PALM INC	50.000	785	15.700	785	51,020			(50,235)		L	10/18/2002
712713-10-6	PEOPLESOFT INC	1,500.000	27,450	18.300	27,450	29,824			(2,373)		L	12/03/2002
71941S-10-1	PHYSICIANS RESOURCE GROUP	325,500.000									U	12/30/2000
747277-10-1	QLOGIC CORP	500.000	17,255	34.510	17,255	25,455			(8,200)		L	05/16/2002

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues 0, the total \$ value (included in Column 6) of all such issues \$ 0.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

[illegible]

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues 0, the total \$ value (included in Column 6) of all such issues \$ 0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3128GQ-3K-5	FHLMC POOL #E88002	06/06/2002	BEAR STEARNS		4,272,188	4,200,000.30	11,900
3128GQ-L7-4	FHLMC POOL #E87550	01/09/2002	MERRILL LYNCH		2,766,234	2,700,000.00	7,800
31294K-E3-5	FHLMC POOL #E01054	03/15/2002	BEAR STEARNS		3,250,091	3,249,076.04	9,747
3134A3-3L-8	FHLMC 7% 3/15/10	07/15/2002	VARIOUS		2,774,553	2,500,000.00	35,194
3134A3-4H-6	FHLMC 7.375 5/15/2003	01/23/2002	BEAR STEARNS		2,654,608	2,500,000.00	37,387
3134A3-M7-8	FHLMC 6.625% 9/15/09	07/15/2002	VARIOUS		2,717,745	2,500,000.00	33,309
3134A4-CQ-5	FHLMC 6.375% 11/15/03	04/24/2002	BEAR STEARNS		1,573,242	1,500,000.00	42,500
31359C-BN-4	FNMA 6.35% 06/10/05	07/16/2002	MERRILL LYNCH		3,235,901	3,000,000.00	19,579
31359M-EV-1	FNMA 6.375% 6/15/09	04/24/2002	DEUTSCH		1,579,877	1,500,000.00	34,531
31359M-EX-7	FNMA 6.5% 8/15/04	04/24/2002	MERRILL LYNCH		1,588,067	1,500,000.00	18,958
31359M-EY-5	FNMA 6.625% 9/15/09	04/24/2002	DEUTSCH		1,603,064	1,500,000.00	11,042
31359M-FG-3	FNMA 7.25% 1/15/10	07/15/2002	VARIOUS		2,814,837	2,500,000.00	30,410
31359M-FH-1	FNMA 7.125% 02/15/05	04/24/2002	CS First Boston		1,619,180	1,500,000.00	20,781
31359M-FL-2	FNMA 7.125% 3/15/07	04/24/2002	GOLDMAN SACHS		1,643,789	1,500,000.00	11,875
31359M-FV-0	FNMA 7% 7/15/05	04/24/2002	DEUTSCH		1,619,570	1,500,000.00	29,167
31359M-GH-0	FNMA 6.625% 10/15/07	04/24/2002	DEUTSCH		1,609,443	1,500,000.00	2,760
3136F2-XS-2	FNMA 5% 12/19/07	12/09/2002	Undefined		3,081,810	3,000,000.00	
31371K-MJ-7	FNMA POOL #254261	03/15/2002	MERRILL LYNCH		3,311,445	3,250,000.00	11,149
31387X-JM-8	FNMA POOL #597068	01/09/2002	BEAR STEARNS		3,275,500	3,199,999.84	9,244
31389H-NE-4	FNMA POOL #625989	01/09/2002	BEAR STEARNS		2,714,765	2,700,000.00	7,200
31390L-2C-9	FNMA POOL #649771	06/06/2002	MERRILL LYNCH		3,016,990	2,965,556.00	8,402
912827-2J-0	U.S. TREASURY 6.25% 2/15/07	06/27/2002	SALOMON SMITH BARNEY		295,871	270,000.00	6,200
912827-J7-8	U.S. TREASURY 6.25% 02/15/03	08/20/2002	VARIOUS		961,127	940,000.00	732
912827-P8-9	U.S. TREASURY 7.25% 05/15/04	08/16/2002	DEUTSCH		724,434	665,000.00	12,577
912827-Q8-8	U.S. TREASURY 7.25% 8/15/04	08/16/2002	DEUTSCH		736,320	670,000.00	528
912827-X8-0	U.S. TREASURY 6.875% 5/15/06	02/19/2002	BEAR STEARNS		763,690	690,000.00	12,711
0399999	Subtotal - Bonds - U. S. Government			X X X	56,204,341	53,499,632.18	425,683
341422-Q5-5	FLORIDA ST BRD ED 5.5% 6/1/08	06/04/2002	DAIN RAUSCHER		1,024,339	930,000.00	853
1710996	Bonds - States, Territories and Possessions - FL			X X X	1,024,339	930,000.00	853
57563R-EE-5	MASSACHUSETTS EDL FING VAR RT	12/18/2002	Ubs Warburg		5,000,000	5,000,000.00	33,966
1722996	Bonds - States, Territories and Possessions - MA			X X X	5,000,000	5,000,000.00	33,966
591850-3C-4	METRO COUNCIL MN 5.25% 12/01/08	06/04/2002	William Blair		547,625	500,000.00	438
1724996	Bonds - States, Territories and Possessions - MN			X X X	547,625	500,000.00	438
92428C-DP-6	VERMONT ST STUDENT ASSIST VAR RT	12/18/2002	Ubs Warburg		4,600,000	4,600,000.00	731
1746996	Bonds - States, Territories and Possessions - VT			X X X	4,600,000	4,600,000.00	731

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
93974A-HS-6	WASHINGTON ST 5.25% 7/1/10	04/24/2002	Prudential Bache		1,613,640	1,500,000.00	25,813
1748996	Bonds - States, Territories and Possessions - WA			X X X	1,613,640	1,500,000.00	25,813
977056-H4-5	WISCONSIN ST 5% 5/1/11	04/24/2002	PAINE WEBBER		1,579,995	1,500,000.00	37,083
1750996	Bonds - States, Territories and Possessions - WI			X X X	1,579,995	1,500,000.00	37,083
1799999	Subtotal - Bonds - States, Territories and Possessions			X X X	14,365,599	14,030,000.00	98,884
566897-RC-0	MARICOPA CNTY AZ 5% 7/1/09	05/03/2002	BEAR STEARNS		2,675,725	2,500,000.00	44,097
898711-ZT-6	TUCSON AZ 5% 7/1/11	04/24/2002	PAINE WEBBER		1,059,530	1,000,000.00	3,611
2403996	Bonds - Political Subdivisions of States - AZ			X X X	3,735,255	3,500,000.00	47,708
478700-VW-4	JOHNSON CTY KS 5.7% 10/1/19	07/09/2002	DAIN RAUSCHER		557,717	495,000.00	7,916
2417996	Bonds - Political Subdivisions of States - KS			X X X	557,717	495,000.00	7,916
586145-KK-9	MEMPHIS TN 5% 11/01/05	06/04/2002	DAIN RAUSCHER		2,997,568	2,800,000.00	6,611
2443996	Bonds - Political Subdivisions of States - TN			X X X	2,997,568	2,800,000.00	6,611
2499999	Subtotal - Bonds - Political Subdivisions of States			X X X	7,290,540	6,795,000.00	62,235
196454-AW-2	COLORADO DEPT TRANS REV 6% 6/15/11	10/09/2002	MERRILL LYNCH		2,393,320	2,000,000.00	40,000
3106996	Bonds - Special Revenue and Special Assessment Obligations - CO			X X X	2,393,320	2,000,000.00	40,000
235586-BH-6	DALTON GA UTILS REV 6% 1/1/11	12/04/2002	Undefined		4,439,610	3,865,000.00	99,202
3111996	Bonds - Special Revenue and Special Assessment Obligations - GA			X X X	4,439,610	3,865,000.00	99,202
914353-JL-2	UNIVERSITY IL 6% 4/1/30	04/09/2002	DAIN RAUSCHER		3,384,000	3,000,000.00	5,500
3114996	Bonds - Special Revenue and Special Assessment Obligations - IL			X X X	3,384,000	3,000,000.00	5,500
627270-HA-2	MUSCATINE IOWA ELEC RV 5.5% 1/1/09	12/12/2002	DAIN RAUSCHER		1,679,310	1,500,000.00	38,042
3116996	Bonds - Special Revenue and Special Assessment Obligations - IA			X X X	1,679,310	1,500,000.00	38,042
681793-ZK-4	OMAHA PUB PWR DIST 6.05% 2/1/08	06/06/2002	BEAR STEARNS		1,533,033	1,360,000.00	29,712
3128996	Bonds - Special Revenue and Special Assessment Obligations - NE			X X X	1,533,033	1,360,000.00	29,712

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations			X X X	13,429,273	11,725,000.00	212,456
369622-CB-9	GENERAL ELEC CAP CRP 8.3% 9/20/09	04/12/2002	MERRILL LYNCH	2,272,220	2,272,220	2,000,000.00	12,450
87612E-AB-2	TARGET CORP 7.5% 8/15/10	01/10/2002	BEAR STEARNS	3,323,670	3,323,670	3,000,000.00	93,750
4599999	Subtotal - Bonds - Industrial and Miscellaneous			X X X	5,595,890	5,000,000.00	106,200
6099997	Subtotal - Bonds - Part 3			X X X	96,885,643	91,049,632.18	905,458
6099998	Subtotal - Bonds - Summary for Columns 7, 8 and 17 of Part 5			X X X	34,413,700	33,549,501.08	89,829
6099999	Subtotal - Bonds			X X X	131,299,343	124,599,133.26	995,287
03840P-98-7	AQUACELL MEDIA INC S-C PFD RESTR	02/27/2002	NAME CHANGE	6,250.000			
6399999	Subtotal - Preferred Stock - Industrial and Miscellaneous			X X X		X X X	
6599997	Subtotal - Preferred Stock - Part 3			X X X		X X X	
6599998	Subtotal - Preferred Stock - Summary for Columns 8 and 17 of Part 5			X X X	1,012,460	X X X	
6599999	Subtotal - Preferred Stock			X X X	1,012,460	X X X	
514936-10-3	Landamerica Finl Group Inc.	07/30/2002	VARIOUS	132,300.000	3,720,369		
6799999	Subtotal - Common Stock - Banks, Trust and Insurance Companies			X X X	3,720,369	X X X	
03060R-10-1	AMERICREDIT CORP	11/06/2002	INSTINET	37,500.000	308,528		
03840N-10-7	AQUACELL TECH	04/17/2002	SOMERSET FIN'L GROUP	35,000.000	87,500		
042068-10-6	ARM HOLDINGS PLC	12/11/2002	First Clearing Corp	4,500.000	14,423		
09248U-84-1	BLACKROCK MUNI-CASH FUND	12/02/2002	Undefined	20,129,913.610	20,129,914		
111621-10-8	BROCADE COMMUNICATION SYS INC	11/05/2002	VARIOUS	2,000.000	26,822		
21075M-98-2	CFN LIQ TRUST CERT	09/26/2002	Undefined	89.000			
299920-30-6	EVERGREEN INST'L MUNI MMKT #496	12/31/2002	EVERGREEN	10,025,856.880	10,025,857		
31787A-10-1	FINISAR CORP	05/17/2002	YAMNER & CO	1,000.000	4,640		
000260-10-9	FLORIDA FOR SALE BY OWNER	12/31/2001	DIRECT	1,000,000.000	100,000		
367626-10-8	GATEWAY INC	12/06/2002	INSTINET	72,100.000	264,188		
452729-11-4	IMPERIAL CREDIT INDS WTS 1/31/08	08/20/2002	CLASS ACTION PART	558.000			
500600-10-1	KOPIN CORP	05/13/2002	YAMNER & CO	1,000.000	7,134		
577223-10-0	MATTSON TECHNOLOGY	05/14/2002	PERSHING AND CO	1,000.000	8,510		
589405-10-9	MERCURY INTERACTIVE CORP	08/01/2002	YAMNER & CO	500.000	12,805		
595112-10-3	MICRON	12/03/2002	INSTINET	25,000.000	365,750		
640938-10-6	NETWORK ASSOCIATES INC	05/14/2002	PERSHING AND CO	500.000	10,420		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
64352D-10-1	NEW CENTURY FINANCIAL CORP	06/03/2002	INSTINET	4,700.000	122,101		
65332V-10-3	NEXTEL COMMUNICATIONS INC	03/08/2002	First Clearing Corp	1,500.000	9,777		
675746-10-1	OCWEN FINL CORP	12/20/2002	INSTINET	142,200.000	393,444		
69344F-10-6	PMC-SIERRA INC	08/01/2002	YAMNER & CO	1,000.000	10,508		
696642-20-6	PALM INC	10/18/2002	STOCK SPLIT	50.000	51,020		
712713-10-6	PEOPLESOFT INC	12/03/2002	First Clearing Corp	1,500.000	29,824		
747277-10-1	QLOGIC CORP	05/16/2002	YAMNER & CO	500.000	25,455		
749941-10-0	RF MICRODEVICES INC	11/18/2002	First Clearing Corp	1,000.000	9,721		
826170-10-2	SIEBEL SYSTEMS INC	12/04/2002	YAMNER & CO	1,000.000	8,643		
82705T-10-2	SILICON IMAGE INC	08/01/2002	VARIOUS	2,000.000	15,150		
82966U-10-3	SIRIUS SATELLITE RADIO INC	05/13/2002	YAMNER & CO	1,000.000	4,142		
83088M-10-2	SKYWORKS SOLUTIONS INC	10/17/2002	YAMNER & CO	1,250.000	6,200		
882508-10-4	TEXAS INSTRUMENTS INC	05/14/2002	PERSHING AND CO	500.000	15,967		
94975H-44-5	WELLS FARGO INVESTMENT CASH MMF	12/31/2002	BNY Western Trust	7,307,056.430	7,307,056		
98974P-10-0	ZIX CORPORATION	03/28/2002	Wheat First Securities	24,534.000	151,079		
6899999	Subtotal - Common Stock - Industrial and Miscellaneous			X X X	39,526,578	X X X	
00181E-10-0	ANFI INC	12/27/2002	NAME CHANGE	45,400.000	531,260		
6999999	Subtotal - Common Stock - Parent, Subsidiaries and Affiliates			X X X	531,260	X X X	
7099997	Subtotal - Common Stock - Part 3			X X X	43,778,207	X X X	
7099998	Subtotal - Common Stock - Summary for Columns 8 and 17 of Part 5			X X X	217,451,761	X X X	
7099999	Subtotal - Common Stock			X X X	261,229,968	X X X	
7199999	Subtotal - Preferred Stock and Common Stock			X X X	262,242,428	X X X	
7299999	Total Bonds, Preferred Stock and Common Stock			X X X	393,541,771	X X X	995,287

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
3128GQ-3K-5	FHLMC POOL #E88002	12/15/2002	PRINCIPAL RECEIPT		783,694	783,693.56	797,163	783,694	(13,470)					14,809	
3128GQ-L7-4	FHLMC POOL #E87550	12/15/2002	PRINCIPAL RECEIPT		922,267	922,266.54	944,891	922,267	(22,624)					37,249	
31294K-E3-5	FHLMC POOL #E01054	12/15/2002	PRINCIPAL RECEIPT		710,728	710,727.84	710,950	710,728	(222)					22,083	
31359C-BN-4	FNMA 6.35% 06/10/05	07/16/2002	MERRILL LYNCH		3,235,041	3,000,000.00	3,032,813	3,012,078	(2,026)			222,963	222,963	114,829	
31371K-MJ-7	FNMA POOL #254261	12/26/2002	PRINCIPAL RECEIPT		650,499	650,498.69	662,797	650,499	(12,298)					21,643	
31387X-JM-8	FNMA POOL #597068	12/26/2002	PRINCIPAL RECEIPT		503,659	503,659.36	515,543	503,659	(11,883)					20,560	
31389H-NE-4	FNMA POOL #625989	12/26/2002	PRINCIPAL RECEIPT		634,986	634,985.75	638,458	634,986	(3,473)					25,155	
31390L-2C-9	FNMA POOL #649771	12/26/2002	PRINCIPAL RECEIPT		131,947	131,946.92	134,235	131,947	(2,288)					2,438	
912827-2G-6	U.S. TREASURY 6.25% 1/31/02	01/14/2002	MERRILL LYNCH		9,018,281	9,000,000.00	9,034,805	9,019,099	(14,585)			(817)	(817)	256,793	
912827-2L-5	U.S. TREASURY 6.25 % 02/28/02	02/28/2002	MATURITY		60,000	60,000.00	60,197	60,000	(7)					1,875	
912827-2S-0	U.S. TREASURY 6.625% 04/30/2002	04/30/2002	MATURITY		3,000,000	3,000,000.00	3,179,531	3,000,000	(18,449)					99,375	
912827-5N-8	U.S. TREASURY 6.00% 08/15/2009	01/14/2002	VARIOUS		10,771,094	10,000,000.00	10,805,859	10,776,755	(2,559)			(5,662)	(5,662)	246,196	
912827-5X-6	U.S. TREASURY 6.375% 01/31/02	01/14/2002	SALOMON SMITH BARNEY		6,212,593	6,200,000.00	6,224,703	6,213,555	(10,352)			(962)	(962)	180,441	
912827-G5-5	U.S. TREASURY 6.375% 08/15/02	08/15/2002	MATURITY		2,025,000	2,025,000.00	2,064,365	2,025,000	(3,151)					129,094	
0399999	Subtotal - Bonds - U.S. Governments				38,659,789	37,622,778.66	38,806,310	38,444,267	(117,387)			215,522	215,522	1,172,540	X X X
641458-YB-4	NEVADA STATE G/O 6.1% 7/01/2002	07/01/2002	MATURITY		125,000	125,000.00	132,926	125,000	(608)					7,625	
1729996	Bonds - States, Territories and Possessions - NV				125,000	125,000.00	132,926	125,000	(608)					7,625	X X X
1799999	Subtotal - Bonds - States, Territories and Possessions				125,000	125,000.00	132,926	125,000	(608)					7,625	X X X
567288-EX-9	MARICOPA CNTY AZ UNI SCH DIST #48	07/01/2002	MATURITY		120,000	120,000.00	124,720	120,000	(379)					7,320	
2403996	Bonds - Political Subdivisions of States - AZ				120,000	120,000.00	124,720	120,000	(379)					7,320	X X X
235218-LM-4	DALLAS TX G/O	02/15/2002	MATURITY		630,000	630,000.00	607,087	630,000	459					14,805	
283497-NF-8	EL PASO CNTY TX G/O	02/15/2002	CALLED @ 100.00000000		60,000	60,000.00	67,488	60,000	(137)					1,860	
796236-QW-0	SAN ANTONIO TX PRE-RE 5.3% 8/01/03	08/01/2002	CALLED @ 100.00000000		245,000	245,000.00	252,681	245,000	(1,370)					12,985	
796236-RL-3	SAN ANTONIO TX 5.3% 02/01/2003	08/01/2002	CALLED @ 100.00000000		30,000	30,000.00	30,941	30,000	(168)					1,590	
2444996	Bonds - Political Subdivisions of States - TX				965,000	965,000.00	958,197	965,000	(1,216)					31,240	X X X
2499999	Subtotal - Bonds - Political Subdivisions of States				1,085,000	1,085,000.00	1,082,917	1,085,000	(1,595)					38,560	X X X
345397-GS-6	FORD MTR CREDIT CORP 7.5% 01/15/03	01/23/2002	BEAR STEARNS		2,574,025	2,500,000.00	2,637,230	2,522,581	(1,370)			51,444	51,444	100,521	
903512-AB-7	UGLY DUCKLING CORP	04/17/2002	ROTH CAPITAL		51,271	86,900.00	59,505	64,100	808			(12,829)	(12,829)	4,965	
4599999	Subtotal - Bonds - Industrial and Miscellaneous				2,625,296	2,586,900.00	2,696,735	2,586,681	(562)			38,615	38,615	105,486	X X X
6099997	Subtotal - Bonds - Part 4				42,495,085	41,419,678.66	42,718,888	42,240,948	(120,152)			254,137	254,137	1,324,211	X X X

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
6099998	Summary Item for Bonds, Columns 9 through 16 of Part 5				34,310,732	33,549,501.08	34,413,700	34,352,020	(61,682)			(41,286)	(41,286)	276,360	X X X
6099999	Subtotal - Bonds				76,805,817	74,969,179.74	77,132,588	76,592,968	(181,834)			212,851	212,851	1,600,571	X X X
17305A-30-1 46625H-85-2	CITIBANK PFD	04/30/2002	MERRILL LYNCH	50,000.000	5,191,500	100.00	5,089,550	5,067,192	(114,058)			124,308	124,308		75,125
	JP MORGAN CHASE PFD 4.96%	04/30/2002	MERRILL LYNCH	30,000.000	1,500,000	50.00	1,521,000	1,518,438	59,688			(18,438)	(18,438)		27,788
6299999	Subtotal - Preferred Stock - Banks, Trust and Insurance Companies				6,691,500	X X X	6,610,550	6,585,630	(54,370)			105,870	105,870	X X X	102,913
313400-70-7	FED HOME LN MTGE SERIES C PFD	02/25/2002	MATURITY	20,000.000	1,000,000	50.00	1,007,400	1,000,000							
6399999	Subtotal - Preferred Stock - Industrial and Miscellaneous				1,000,000	X X X	1,007,400	1,000,000						X X X	
6599997	Subtotal - Preferred Stock - Part 4				7,691,500	X X X	7,617,950	7,585,630	(54,370)			105,870	105,870	X X X	102,913
6599998	Summary Item for Preferred Stock Columns 9 through 16 of Part 5				1,009,600	X X X	1,012,460	1,012,460				(2,860)	(2,860)	X X X	16,125
6599999	Subtotal - Preferred Stock				8,701,100	X X X	8,630,410	8,598,090	(54,370)			103,010	103,010	X X X	119,038
514936-10-3 759448-10-3	Landamerica Finl Group Inc.	12/20/2002	VARIOUS	20,400.000	689,374		531,980	531,980	(10,338)			157,394	157,394		1,099
	RELIANCE ACCEPTANCE GROUP INC	06/27/2002	AJ PACE & CO	1,000.000	12		18,800	18,800	18,780			(18,788)	(18,788)		
6799999	Subtotal - Common Stock - Banks, Trust and Insurance Companies				689,386	X X X	550,780	550,780	8,442			138,606	138,606	X X X	1,099
000886-10-1	ADC TELECOMMUNICATIONS	06/21/2002	YAMNER & CO	2,000.000	4,124		61,030	61,030	51,830			(56,906)	(56,906)		
00508B-10-2	ACTUATE CORPORATION	04/04/2002	UAT Added	2,500.000	16,899		15,474	15,474	2,299			1,425	1,425		
038990-61-0	AQUACELL MEDIA CORP	02/27/2002	NAME CHANGE	6,250.000											
042068-10-6	ARM HOLDINGS PLC	04/08/2002	Wheat First Securities	500.000	5,860		19,708	19,708	11,913			(13,848)	(13,848)		
05349M-10-0	AVANTGO INC	12/20/2002	BAIRD & CO	1,500.000	1,450		22,638	22,638	20,013			(21,188)	(21,188)		
073325-10-2	BEA SYSTEMS INC	04/04/2002	First Clearing Corp	1,000.000	12,666		39,182	39,182	23,782			(26,516)	(26,516)		
09248U-84-1	BLACKROCK MUNI-CASH FUND	12/19/2002	Undefined	7,585,207.650	7,585,208		7,585,208	7,585,208							49,271
45245S-10-8	IMAGEWARE SYSTEMS	03/27/2002	VARIOUS	10,400.000	58,911		68,638	68,638	(3,018)			(9,727)	(9,727)		
57772K-10-1	MAXIM INTERGRATED PRODUCTS INC	05/01/2002	PERSHING AND CO	500.000	24,187		17,671	17,671				6,516	6,516		
651824-10-4	NEWPORT CORP	04/24/2002	UAT Added	250.000	5,337		30,219	30,219	25,399			(24,881)	(24,881)		
656569-10-0	NORTEL NETWORKS CORP	04/02/2002	Wheat First Securities	750.000	3,376		38,424	38,424	32,829			(35,049)	(35,049)		
68389X-10-5	ORACLE CORP	06/03/2002	YAMNER & CO	1,000.000	7,299		30,594	30,594	16,784			(23,295)	(23,295)		
696642-10-7	PALM INC	10/18/2002	STOCK SPLIT	1,000.000	51,020		51,020	51,020	47,140						
712713-10-6	PEOPLESOFT INC	04/11/2002	First Clearing Corp	1,000.000	21,296		23,063	23,063	(17,137)			(1,766)	(1,766)		
747525-10-3	QUALCOMM INC	11/06/2002	First Clearing Corp	400.000	14,134		30,465	30,465	10,265			(16,331)	(16,331)		
801378-10-0	SANTA BARBARA RESTAURANT GROUP	03/06/2002	EXCHANGE / MERGER	39,500.000	183,280		230,297	230,297	95,300			(47,017)	(47,017)		
826170-10-2	SIEBEL SYSTEMS INC	04/04/2002	First Clearing Corp	1,000.000	27,897		63,953	63,953	35,973			(36,055)	(36,055)		

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
82705T-10-2	SILICON IMAGE INC	06/19/2002	YAMNER & CO	500.000	3,078		4,590	4,590				(1,512)	(1,512)		
83586Q-10-0	SORRENTO NETWORKS CORP	10/31/2002	STOCK SPLIT	131,700.000	27,657		1,693,591	27,657	(445,146)						
866810-10-4	SUN MICROSYSTEMS INC	04/11/2002	First Clearing Corp	1,000.000	7,880		46,125	46,125	33,825			(38,245)	(38,245)		
92343E-10-2	VERISIGN INC	04/04/2002	First Clearing Corp	500.000	11,962		21,521	21,521				(9,559)	(9,559)		
943526-10-3	WAVE SYSTEMS CORP	11/11/2002	PACIFIC GROWTH EQUITIES	40,000.000	68,335		1,360,000	67,600	(22,000)			735	735		
94975H-44-5	WELLS FARGO INVESTMENT CASH MMF	12/31/2002	WELLS FARGO	21,645,551.20	21,645,551		21,645,551	21,645,551							67,417
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				29,787,407	X X X	33,098,962	30,140,628	(79,949)			(353,219)	(353,219)	X X X	116,688
7099997	Subtotal - Common Stock - Part 4				30,476,793	X X X	33,649,742	30,691,408	(71,507)			(214,613)	(214,613)	X X X	117,787
7099998	Summary Item for Common Stock Columns 9 through 16 of Part 5				217,224,303	X X X	217,451,761	216,265,003	(1,186,757)			959,304	959,304	X X X	208,032
7099999	Subtotal - Common Stock				247,701,096	X X X	251,101,503	246,956,411	(1,258,264)			744,691	744,691	X X X	325,819
7199999	Subtotal - Preferred and Common Stocks				256,402,196	X X X	259,731,913	255,554,501	(1,312,634)			847,701	847,701	X X X	444,857
7299999	Total Bonds, Preferred and Common Stocks				333,208,013	X X X	336,864,501	332,147,469	(1,494,468)			1,060,552	1,060,552	1,600,571	444,857

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi- fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31283K-DZ-8	FHLMC POOL #0G11020	01/10/2002	BEAR STEARNS	06/15/2002	VARIOUS	4,999,500.450	5,188,544	5,174,715	5,142,578	(45,966)			32,137	32,137	144,570	15,554
31385J-5K-0	FNMA POOL #546350	03/15/2002	SALOMON SMITH BARNEY	06/25/2002	VARIOUS	1,860,030.920	1,924,841	1,932,227	1,913,554	(11,287)			18,673	18,673	35,302	6,872
31386V-VR-8	FNMA POOL #574924	03/15/2002	SALOMON SMITH BARNEY	06/25/2002	VARIOUS	1,389,969.710	1,438,401	1,449,298	1,433,997	(4,405)			15,302	15,302	28,074	5,135
912810-FM-5	U.S. TREASURY 6.25% 5/15/30	07/15/2002	DEUTSCH	07/16/2002	DEUTSCH	5,000,000.000	5,561,914	5,454,492	5,561,891	(24)			(107,398)	(107,398)	53,499	52,649
0399999	Subtotal - Bonds - U. S. Governments					13,249,501.08	14,113,700	14,010,732	14,052,020	(61,682)			(41,286)	(41,286)	261,445	80,210
606072-DE-3	MISSOURI HIGHER ED VAR RT 2/15/25	08/22/2002	AG EDWARDS	08/28/2002	AG EDWARDS	6,250,000.000	6,250,000	6,250,000	6,250,000						3,116	1,781
606907-AT-0	MISSOURI ST ENV IMP VAR RT 9/1/33	08/22/2002	AG EDWARDS	08/28/2002	AG EDWARDS	1,350,000.000	1,350,000	1,350,000	1,350,000						1,063	759
1726996	Bonds - States, Territories and Possessions - MO					7,600,000.000	7,600,000	7,600,000	7,600,000						4,179	2,540
645778-AQ-4	NEW JERSEY ECON VAR RT 4/1/22	08/22/2002	SALOMON SMITH BARNEY	08/29/2002	SALOMON SMITH BARNE	12,400,000.00	12,400,000	12,400,000	12,400,000						9,055	6,828
1731996	Bonds - States, Territories and Possessions - NJ					12,400,000.00	12,400,000	12,400,000	12,400,000						9,055	6,828
649706-B4-9	NEW YORK CTY WTR VAR RATE	08/08/2002	SALOMON SMITH BARNEY	12/05/2002	SALOMON SMITH BARNE	300,000.000	300,000	300,000	300,000						1,681	251
1733996	Bonds - States, Territories and Possessions - NY					300,000.000	300,000	300,000	300,000						1,681	251
1799999	Subtotal - Bonds - States, Territories and Possessions					20,300,000.00	20,300,000	20,300,000	20,300,000						14,915	9,619
6099998	Subtotal Bonds					33,549,501.08	34,413,700	34,310,732	34,352,020	(61,682)			(41,286)	(41,286)	276,360	89,829
313586-40-6	FNMA PFD 6.45%	02/22/2002	BEAR STEARNS	04/30/2002	BEAR STEARNS	20,000.000	1,012,460	1,009,600	1,012,460				(2,860)	(2,860)	16,125	
6399999	Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)					X X X	1,012,460	1,009,600	1,012,460				(2,860)	(2,860)	16,125	
6599998	Subtotal - Preferred Stock					X X X	1,012,460	1,009,600	1,012,460				(2,860)	(2,860)	16,125	
458140-10-0	INTEL CORP	07/16/2002	INSTINET	07/17/2002	INSTINET	25,000.000	460,438	489,188	460,438				28,750	28,750		
514936-10-3	Landamerica Finl Group Inc.	07/23/2002	VARIOUS	12/19/2002	STARR SECURITIES	51,700.000	1,332,539	1,864,415	1,332,539				531,877	531,877	3,619	
6799999	Subtotal - Common Stock - Banks, Trust and Insurance Companies (Unaffiliated)					X X X	1,792,977	2,353,603	1,792,977				560,627	560,627	3,619	
001765-10-6	AMR CORP	08/14/2002	INSTINET	08/22/2002	INSTINET	13,350.000	112,859	153,586	112,859				40,727	40,727		
00724F-10-1	ADOBE SYSTEM	05/16/2002	INSTINET	06/11/2002	PERSHING AND CO	500.000	20,860	18,788	20,860				(2,072)	(2,072)		
007768-10-4	AEROFLEX	05/16/2002	PERSHING AND CO	08/13/2002	YAMNER & CO	750.000	9,857	3,249	9,857				(6,608)	(6,608)		
007903-10-7	ADVANCED MICRO DEVICES	11/20/2002	INSTINET	11/25/2002	INSTINET	30,000.000	171,900	228,905	171,900				57,005	57,005		
026874-10-7	AMERICAN INTL GROUP INC	10/01/2002	LEHMAN SECURITIES	10/11/2002	LEHMAN SECURITIES	15,000.000	841,169	885,423	841,169				44,255	44,255		
03060R-10-1	AMERICREDIT CORP	09/26/2002	Freidman	09/27/2002	LEHMAN SECURITIES	50,000.000	375,000	411,488	375,000				36,488	36,488		
067901-10-8	BARRICK GOLD CORP	06/12/2002	INSTINET	07/11/2002	INSTINET	5,000.000	100,245	93,347	100,245				(6,898)	(6,898)		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi- fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
09248U-84-1	BLACKROCK MUNI-CASH FUND	07/01/2002	Undefined	12/19/2002	Undefined	10,049,792.35	10,049,792	10,049,792	10,049,792						49,792	
12561E-10-5	CKE RESTAURANTS INC.	03/06/2002	EXCHANGE / MERGER	04/15/2002	BRIDGE TRADING CO	19,394.000	183,275	230,607	183,275				47,332	47,332		
171779-10-1	CIENA CORP	05/15/2002	INSTINET	07/17/2002	INSTINET	40,000.000	287,792	244,797	287,792				(42,995)	(42,995)		
17275R-10-2	CISCO	03/01/2002	INSTINET	03/04/2002	INSTINET	50,000.000	726,250	808,988	726,250				82,738	82,738		
172958-50-6	CITI INST'L TAX FREE RESERVES	07/11/2002	SALOMON SMITH BARNEY	07/11/2002	SALOMON SMITH BARNE	20,081,824.98	20,081,825	20,081,825	20,081,825						81,825	
172967-10-1	CITIGROUP	01/31/2002	INSTINET	02/28/2002	INSTINET	15,700.000	733,992	717,793	733,992				(16,199)	(16,199)		
19244C-10-9	COGNOS	05/16/2002	YAMNER & CO	06/20/2002	YAMNER & CO	500.000	12,178	10,437	12,178				(1,741)	(1,741)		
204493-10-0	COMPAQ COMPUTER CORP	04/24/2002	STARR SECURITIES	05/02/2002	INSTINET	15,000.000	156,407	162,415	156,407				6,008	6,008		
225447-10-1	CREE INC	05/15/2002	YAMNER & CO	07/03/2002	YAMNER & CO	1,000.000	13,299	11,675	13,299				(1,624)	(1,624)		
247025-10-9	DELL COMPUTER CORP	09/04/2002	VARIOUS	09/13/2002	VARIOUS	55,000.000	1,483,778	1,489,769	1,483,778				5,992	5,992		
268648-10-2	EMC CORP MASS	09/06/2002	INSTINET	11/13/2002	VARIOUS	110,000.000	1,022,630	949,845	991,617	(31,012)			(41,772)	(41,772)		
294821-12-9	ERICSSON LM WTS EXP 8/27/02	08/15/2002	Rights Offering	08/21/2002	Rights Offering	250,000.000										
294821-40-0	ERICSSON L M TEL CO ADR	09/19/2002	VARIOUS	10/25/2002	EXCHANGE / MERGER	501,967.000	678,748	180,708	180,708	(498,040)						
294821-60-8	ERICSSON L M TEL CO	10/25/2002	EXCHANGE / MERGER	10/31/2002	INSTINET	50,196.000	180,708	395,967	180,708				215,259	215,259		
294821-99-6	ERICSSON OVERSUBSCRIPTION	08/21/2002	BNY CAPITAL MKTS	09/09/2002	BNY CAPITAL MKTS	200,000.000	84,000	84,000	84,000							
313400-30-1	FREDDIE MAC	12/04/2002	INSTINET	12/19/2002	VARIOUS	40,500.000	2,336,862	2,404,523	2,336,862				67,660	67,660	5,500	
370442-10-5	GENERAL MOTORS CORPORATION	11/14/2002	INSTINET	11/19/2002	STARR SECURITIES	15,000.000	524,240	524,588	524,240				349	349		
428236-10-3	HEWLETT PACKARD COMPANY	08/23/2002	INSTINET	10/15/2002	Freidman	20,000.000	296,179	266,792	296,179				(29,387)	(29,387)	1,600	
437076-10-2	HOME DEPOT INC	11/20/2002	VARIOUS	12/18/2002	VARIOUS	50,000.000	1,317,258	1,357,509	1,317,258				40,252	40,252	600	
457750-10-7	Instinet Group Inc.	11/14/2002	INSTINET	12/20/2002	STARR SECURITIES	16,900.000	53,791	70,464	53,791				16,673	16,673		
46069S-10-9	INTERSIL CORP	05/15/2002	PERSHING AND CO	06/20/2002	YAMNER & CO	750.000	20,082	16,213	20,082				(3,869)	(3,869)		
46612K-10-8	JDA SOFTWARE GROUP	05/13/2002	PERSHING AND CO	06/04/2002	YAMNER & CO	500.000	13,278	13,035	13,278				(243)	(243)		
482584-10-9	K MART CORP	01/16/2002	INSTINET	01/22/2002	INSTINET	150,000.000	250,725	108,958	250,725				(141,767)	(141,767)		
589331-10-7	MERCK & CO INC	01/16/2002	INSTINET	01/17/2002	INSTINET	15,000.000	880,200	879,287	880,200				(913)	(913)		
589405-10-9	MERCURY INTERACTIVE CORP	03/08/2002	Wheat First Securities	04/02/2002	Wheat First Securities	500.000	19,359	18,231	19,359				(1,128)	(1,128)		
589908-10-2	MERRILL LYNCH INST'L TAX EX FUND	02/13/2002	MERRILL LYNCH	02/13/2002	MERRILL LYNCH	20,000,663.16	20,000,663	20,000,663	20,000,663						663	
620076-10-9	MOTOROLA INC COM	05/14/2002	PERSHING AND CO	07/10/2002	YAMNER & CO	1,000.000	16,103	13,970	16,103				(2,133)	(2,133)	40	
631100-10-4	NASDAQ 100 INDEX TRADING STOCK	05/21/2002	VARIOUS	08/19/2002	VARIOUS	34,000.000	1,119,580	1,040,949	1,119,580				(78,631)	(78,631)		
654902-20-4	NOKIA CORP	09/19/2002	INSTINET	09/26/2002	VARIOUS	66,500.000	913,833	945,301	913,833				31,468	31,468		
666807-10-2	NORTHROP GRUMMAN CORP	02/22/2002	INSTINET	03/13/2002	INSTINET	13,000.000	1,389,752	1,456,986	1,389,752				67,234	67,234	5,200	
68389X-10-5	ORACLE CORP	11/04/2002	LEHMAN SECURITIES	11/26/2002	INSTINET	25,000.000	258,583	296,761	258,583				38,179	38,179		
712713-10-6	PEOPLESOFT INC	09/04/2002	INSTINET	10/09/2002	INSTINET	12,500.000	189,000	172,184	189,000				(16,816)	(16,816)		
773903-10-9	ROCKWELL AUTOMATION INC	04/09/2002	WEATHERLY	04/15/2002	WEATHERLY	10,000.000	200,210	194,256	200,210				(5,954)	(5,954)		
808655-10-4	SCIENTIFIC ATLANTA INC	03/13/2002	INSTINET	08/22/2002	INSTINET	25,000.000	598,250	371,954	598,250				(226,296)	(226,296)	250	
826170-10-2	SIEBEL SYSTEMS INC	11/12/2002	First Clearing Corp	11/25/2002	BB & REID	1,000.000	7,740	8,541	7,740				801	801		
83586Q-20-9	SORRENTO NETWORKS CORP	10/31/2002	STOCK SPLIT	11/06/2002	GORDON & CO	6,585.000	27,657	81,005	27,657				53,348	53,348		
866810-10-4	SUN MICROSYSTEMS INC	05/01/2002	VARIOUS	11/27/2002	INSTINET	95,000.000	903,755	359,423	246,050	(657,705)			113,373	113,373		
867956-50-0	VANTAGEMED CORP CLASS ACTION P	06/26/2002	CLASS ACTION PART	10/09/2002	CLASS ACTION PART	1.000										
868055-40-1	FINOVA GRP CLASS ACTION PART	08/06/2002	CLASS ACTION PART	11/14/2002	CLASS ACTION PART	1.000										
880775-10-1	TERAYON COMMUNICATIONS	06/13/2002	PERSHING AND CO	06/21/2002	YAMNER & CO	2,500.000	4,700	3,060	4,700				(1,640)	(1,640)		
902549-50-0	UAL CORP	09/06/2002	INSTINET	12/02/2002	INSTINET	197,500.000	578,776	742,387	578,776				163,610	163,610		
92343V-10-4	VERIZON COMMUNICATIONS	11/04/2002	INSTINET	12/03/2002	INSTINET	15,000.000	595,929	617,192	595,929				21,263	21,263		
931142-10-3	WAL-MART STORES INC	08/07/2002	INSTINET	08/13/2002	INSTINET	19,000.000	902,654	951,685	902,654				49,031	49,031		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

[illegible]

(a) Includes \$0 other than accrual of discount and amortization of premium.

NONE	Schedule DB - Part A - Section 1 and 2
NONE	Schedule DB - Part A - Section 3 and Part B - Section 1
NONE	Schedule DB - Part B - Section 2 and 3
NONE	Schedule DB - Part C - Section 1 and 2
NONE	Schedule DB - Part C - Section 3 and Part D - Section 1
NONE	Schedule DB - Part D - Section 2 and 3
NONE	Schedule DB - Part E - Section 1

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value (-), or Fair Value Over Statement (+)
1. Bonds	196,509,148	205,317,327	8,808,179
2. Preferred Stocks			
3. Totals	196,509,148	205,317,327	8,808,179

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Fair market value based on market service organization pricing

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
912827-Q8-8	B	U.S. TREASURY 7.25% 8/15/04	Regions (AL) - RSD by Ins Code 27-3-12	60,000	62,126	65,651
AL99999		ALABAMA		60,000	62,126	65,651
912827-J7-8	B	U.S. TREASURY 6.25% 02/15/03	BNY WESTERN TRUST (AZ PLEDGED) - RSD by Ins Code 20-1563	80,000	80,021	80,494
912827-2J-0	B	U.S. TREASURY 6.25% 2/15/07	BNY WESTERN TRUST (AZ PLEDGED) - RSD by Ins Code 20-1563	120,000	130,326	137,840
AZ99999		ARIZONA		200,000	210,348	218,334
912827-R8-7	B	U.S. TREASURY 7.875% 11/15/04	REGIONS BANK - RSD by Ins Code 26-63-206	100,000	103,920	111,687
AR99999		ARKANSAS		100,000	103,920	111,687
79575D-JQ-4	B	SALT RIVER PROJ AZ 6% 01/01/04	WACHOVIA (STATE OF GEORGIA) - RSD by Ins Code 33-3-8	55,000	55,877	57,656
GA99999		GEORGIA		55,000	55,877	57,656
912827-2J-0	B	U.S. TREASURY 6.25% 2/15/07	HIBERNIA - RSD by Ins Code 22:1021	25,000	27,151	28,717
LA99999		LOUISIANA		25,000	27,151	28,717
442436-YL-9	B	HOUSTON TX WTR & SWR 4.4% 12/01/04	Wells Fargo Bank - RSD by Ins Code 59A-5-18	110,000	110,082	116,300
NM99999		NEW MEXICO		110,000	110,082	116,300
912827-P8-9	B	U.S. TREASURY 7.25% 05/15/04	WACHOVIA (STATE OF N.CAROLINA) - RSD by Ins Code 58-5-10	665,000	711,782	718,612
186036-HZ-5	B	CLEVELAND CNTY NC 5.1% 6/1/2006	WACHOVIA (STATE OF N.CAROLINA) - RSD by Ins Code 58-5-10	200,000	199,417	206,202
912827-J7-8	B	U.S. TREASURY 6.25% 02/15/03	WACHOVIA (STATE OF N.CAROLINA) - RSD by Ins Code 58-5-10	500,000	500,133	503,085
912827-X8-0	B	U.S. TREASURY 6.875% 5/15/06	WACHOVIA (STATE OF N.CAROLINA) - RSD by Ins Code 58-5-10	60,000	65,187	69,103
912827-P8-9	B	U.S. TREASURY 7.25% 05/15/04	WACHOVIA (STATE OF N.CAROLINA) - RSD by Ins Code 58-5-10	250,000	251,471	270,155
912827-J7-8	B	U.S. TREASURY 6.25% 02/15/03	WACHOVIA (STATE OF N.CAROLINA) - RSD by Ins Code 58-5-10	665,000	668,715	669,103
NC99999		NORTH CAROLINA		2,340,000	2,396,706	2,436,260
912827-J7-8	B	U.S. TREASURY 6.25% 02/15/03	CHASE MANHATTAN BANK/NY - RSD by Ins Code 3953.06	150,000	150,040	150,926
912827-Q8-8	B	U.S. TREASURY 7.25% 8/15/04	CHASE MANHATTAN BANK/NY - RSD by Ins Code 3953.06	100,000	104,873	109,418
OH99999		OHIO		250,000	254,913	260,344
912827-2J-0	B	U.S. TREASURY 6.25% 2/15/07	Bank of America (SC - ATIC only) - RSD by Ins Code 38-96-80	125,000	135,757	143,584
SC99999		SOUTH CAROLINA		125,000	135,757	143,584
XX99999		Total - Special Deposits NOT held for the benefit of all Policyholders, Claimants, and Creditors of the Company		3,265,000	3,356,881	3,438,532

(a) Including \$ 0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

[illegible]

A B C D E F G H I J K L M N O P Q R S T U V W X Y Z
