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FNF Group Announces Acquisition of a Majority Interest in SkySlope

JACKSONVILLE, Fla., Oct. 2, 2017 /PRNewswire/ -- Fidelity National Financial, Inc. today announced that FNF Group (NYSE: FNF), has acquired a majority interest in SkySlope, the leading provider of digital transaction management and closing solutions to real estate professionals. SkySlope's cloud-based digital transaction management platform is used by over 1,500 brokerages covering 5,000 offices, powering 140,000 agents to initiate approximately 1.5 million real estate transactions over the past year.

"SkySlope will broaden FNF's service offerings to real estate professionals and further advance our strategy of providing a suite of best of breed technology assets to help real estate agents and brokers gain more customers and more efficiently close transactions," said Chairman William P. Foley, II. "FNF aims to offer real estate professionals a robust set of technology solutions and SkySlope's transaction management platform and SkyTC transaction coordination services are integral parts of this vision."

"Since inception, SkySlope has been focused on building leading products that drive efficiency and operational insight for our brokerage customers," said Tyler Smith, Founder and CEO of SkySlope. "We are excited to enter this new phase of SkySlope's growth in partnership with FNF, who has a long-standing track record of delivering valuable technology and services to the real estate industry."

About Fidelity National Financial, Inc.

Fidelity National Financial, Inc. is organized into two groups, FNF Group (NYSE: FNF) and FNFV Group (NYSE: FNFV). FNF is a leading provider of title insurance and transaction services to the real estate and mortgage industries. FNF is the nation's largest title insurance company through its title insurance underwriters - Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title and National Title of New York - that collectively issue more title insurance policies than any other title company in the United States. FNFV holds majority and minority equity investment stakes in a number of entities, including American Blue Ribbon Holdings, LLC, Ceridian HCM, Inc. and Del Frisco's Restaurant Group, Inc. More information about FNF and FNFV can be found at www.fnf.com.

Forward-Looking Statements

This press release contains forward-looking statements that involve a number of risks and uncertainties. Statements that are not historical facts, including statements regarding our expectations, hopes, intentions or strategies regarding the future are forward-looking statements. Forward-looking statements are based on management's beliefs, as well as assumptions made by, and information currently available to, management. Because such statements are based on expectations as to future financial and operating results and are not statements of fact, actual results may differ materially from those projected. We undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise. The risks and uncertainties which forward-looking statements are subject to include, but are not limited to: changes in general economic, business and political conditions, including changes in the financial markets; weakness or adverse changes in the level of real estate activity, which may be caused by, among other things, high or increasing interest rates, a limited supply of mortgage funding or a weak U. S. economy; our potential inability to find suitable acquisition candidates; our dependence on distributions from our title insurance underwriters as a main source of cash flow; significant competition that our operating subsidiaries face; compliance with extensive government regulation of our operating subsidiaries; and other risks detailed in the "Statement Regarding Forward-Looking Information," "Risk Factors" and other sections of the Company's Form 10-K and other filings with the Securities and Exchange Commission.

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