

**ANNUAL STATEMENT**

**OF THE**

**LANDAMERICA NJ**

**TITLE INSURANCE COMPANY**

**of** **PARSIPPANY**

**in the state of** **NEW JERSEY**

**TO THE**

**Insurance Department**

**OF THE**

**FOR THE YEAR ENDED**

**December 31, 2008**

**TITLE**

**2008**



51195200820100010

ANNUAL STATEMENT

For the Year Ended December 31, 2008  
OF THE CONDITION AND AFFAIRS OF THE

LandAmerica NJ Title Insurance Company

|  |  |                        |                   |  |                      |               |
|--|--|------------------------|-------------------|--|----------------------|---------------|
| NAIC Group Code                        | 0670<br>(Current Period)                                     | 0099<br>(Prior Period) | NAIC Company Code | 51195  | Employer's ID Number | 21-0592230    |
| Organized under the Laws of            | New Jersey   |                        |                   | State of Domicile or Port of Entry                           |                      | New Jersey    |
| Country of Domicile                    | United States of America                                     |                        |                   |  |                      |               |
| Incorporated/Organized:                | March 6, 1888  |                        |                   | Commenced Business:  |                      | July 24, 1888 |
| Statutory Home Office:                 | 90 E. Halsey Road<br>(Street and Number)                     |                        |                   | Parsippany, NJ 07054<br>(City or Town, State and Zip Code)   |                      |               |
| Main Administrative Office:            | 601 Riverside Avenue<br>(Street and Number)                  |                        |                   |  |                      |               |
|  | Jacksonville, FL 32204<br>(City or Town, State and Zip Code) |                        |                   | 904-854-8100<br>(Area Code) (Telephone Number)               |                      |               |
| Mail Address:                          | 601 Riverside Avenue<br>(Street and Number or P.O. Box)      |                        |                   | Jacksonville, FL 32204<br>(City or Town, State and Zip Code) |                      |               |
| Primary Location of Books and Records: | 601 Riverside Avenue<br>(Street and Number)                  |                        |                   | Jacksonville, FL 32204<br>(City or Town, State and Zip Code) |                      |               |
|  |  |                        |                   | 904-854-8100<br>(Area Code) (Telephone Number)               |                      |               |
| Internet Website Address:              | www.fnf.com  |                        |                   |  |                      |               |
| Statutory Statement Contact:           | Jan R. Wilson<br>(Name)                                      |                        |                   | 904-854-8100<br>(Area Code) (Telephone Number) (Extension)   |                      |               |
|  | jan.wilson@fnf.com<br>(E-Mail Address)                       |                        |                   | 904-357-1066<br>(Fax Number)                                 |                      |               |

OFFICERS

|    | Name                     | Title                                      |
|----|--------------------------|--|
| 1. | Raymond Randall Quirk #  | COB, President and Chief Executive Officer |
| 2. | Michael Louis Gravelle # | EVP, Legal and Corporate Secretary         |
| 3. | Anthony John Park #      | EVP, and Chief Financial Officer           |

VICE-PRESIDENTS

| Name               | Title               | Name                    | Title             |
|--------------------|---------------------|-------------------------|-------------------|
| Richard Lynn Cox # | SVP and Tax Officer | Daniel Kennedy Murphy # | SVP and Treasurer |
|                    |                     |                         |                   |
|                    |                     |                         |                   |
|                    |                     |                         |                   |
|                    |                     |                         |                   |
|                    |                     |                         |                   |

DIRECTORS OR TRUSTEES

|                     |                         |  |  |
|---------------------|-------------------------|--|--|
| Anthony John Park # | Raymond Randall Quirk # |  |  |
|                     |                         |  |  |
|                     |                         |  |  |
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|                     |                         |  |  |

State of .....

County of .....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|   |  |   |
|---|--|---|
| (Signature)<br>Raymond Randall Quirk<br>(Printed Name)<br>1.<br>COB, President and CEO<br>(Title) | (Signature)<br>Michael Louis Gravelle<br>(Printed Name)<br>2.<br>EVP, Legal and Corporate Secretary<br>(Title) | (Signature)<br>Anthony John Park<br>(Printed Name)<br>3.<br>EVP, Chief Financial Officer<br>(Title) |
|---|--|---|

Subscribed and sworn to before me this  
\_\_\_\_\_ day of \_\_\_\_\_, 2009

a. Is this an original filing? [ X ] Yes [ ] No  
b. If no: 1. State the amendment number .....  
2. Date filed .....  
3. Number of pages attached .....

ASSETS

|  | Current Year |                    |                                   | Prior Year          |
|--|--------------|--------------------|-----------------------------------|---------------------|
|  | 1            | 2                  | 3                                 | 4                   |
|  | Assets       | Nonadmitted Assets | Net Admitted Assets (Cols. 1 - 2) | Net Admitted Assets |
| 1. Bonds (Schedule D)  | 28,099,320   |                    | 28,099,320                        | 33,027,571          |
| 2. Stocks (Schedule D):  |              |                    |                                   |                     |
| 2.1 Preferred stocks   |              |                    |                                   |                     |
| 2.2 Common stocks  |              |                    |                                   |                     |
| 3. Mortgage loans on real estate (Schedule B):   |              |                    |                                   |                     |
| 3.1 First liens  |              |                    |                                   |                     |
| 3.2 Other than first liens   |              |                    |                                   |                     |
| 4. Real estate (Schedule A):   |              |                    |                                   |                     |
| 4.1 Properties occupied by the company (less \$ 0 encumbrances)  |              |                    |                                   |                     |
| 4.2 Properties held for the production of income (less \$ 0 encumbrances)  |              |                    |                                   |                     |
| 4.3 Properties held for sale (less \$ 0 encumbrances)  |              |                    |                                   |                     |
| 5. Cash (\$ 2,440, Schedule E - Part 1), cash equivalents (\$ 0, Schedule E - Part 2), and short-term investments (\$ 14,186,268, Schedule DA) | 14,188,708   |                    | 14,188,708                        | 8,306,919           |
| 6. Contract loans (including \$ 0 premium notes)   |              |                    |                                   |                     |
| 7. Other invested assets (Schedule BA)   |              |                    |                                   |                     |
| 8. Receivables for securities  | 6,406        |                    | 6,406                             |                     |
| 9. Aggregate write-ins for invested assets   |              |                    |                                   |                     |
| 10. Subtotals, cash and invested assets (Lines 1 to 9)   | 42,294,434   |                    | 42,294,434                        | 41,334,490          |
| 11. Title plants less \$ 0 charged off (for Title insurers only)   |              |                    |                                   |                     |
| 12. Investment income due and accrued  | 316,112      |                    | 316,112                           | 389,992             |
| 13. Premiums and considerations:   |              |                    |                                   |                     |
| 13.1 Uncollected premiums and agents' balances in the course of collection   | 367,025      | 103,356            | 263,669                           | 319,286             |
| 13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)    |              |                    |                                   |                     |
| 13.3 Accrued retrospective premiums  |              |                    |                                   |                     |
| 14. Reinsurance:   |              |                    |                                   |                     |
| 14.1 Amounts recoverable from reinsurers   |              |                    |                                   |                     |
| 14.2 Funds held by or deposited with reinsured companies   |              |                    |                                   |                     |
| 14.3 Other amounts receivable under reinsurance contracts  |              |                    |                                   |                     |
| 15. Amounts receivable relating to uninsured plans   |              |                    |                                   |                     |
| 16.1 Current federal and foreign income tax recoverable and interest thereon   |              |                    |                                   |                     |
| 16.2 Net deferred tax asset  | 986,656      | 888,933            | 97,723                            | 107,137             |
| 17. Guaranty funds receivable or on deposit  |              |                    |                                   |                     |
| 18. Electronic data processing equipment and software  |              |                    |                                   | 1,209               |
| 19. Furniture and equipment, including health care delivery assets (\$ 0)  | 6,317        | 6,317              |                                   |                     |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates   |              |                    |                                   |                     |
| 21. Receivables from parent, subsidiaries and affiliates   |              |                    |                                   |                     |
| 22. Health care (\$ 0) and other amounts receivable  |              |                    |                                   |                     |
| 23. Aggregate write-ins for other than invested assets   | 278,431      | 278,431            |                                   |                     |
| 24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)                                 | 44,248,975   | 1,277,037          | 42,971,938                        | 42,152,114          |
| 25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts  |              |                    |                                   |                     |
| 26. Total (Lines 24 and 25)  | 44,248,975   | 1,277,037          | 42,971,938                        | 42,152,114          |

| DETAILS OF WRITE-IN LINES   |         |         |  |  |
|---|---------|---------|--|--|
| 0901.   |         |         |  |  |
| 0902.   |         |         |  |  |
| 0903.   |         |         |  |  |
| 0998. Summary of remaining write-ins for Line 09 from overflow page |         |         |  |  |
| 0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)    |         |         |  |  |
| 2301. Miscellaneous Receivables                                     | 254,650 | 254,650 |  |  |
| 2302. Other miscellaneous assets                                    | 23,781  | 23,781  |  |  |
| 2303.   |         |         |  |  |
| 2398. Summary of remaining write-ins for Line 23 from overflow page |         |         |  |  |
| 2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)    | 278,431 | 278,431 |  |  |

LIABILITIES, SURPLUS AND OTHER FUNDS

|   | 1               | 2             |
|---|-----------------|---------------|
|   | Current<br>Year | Prior<br>Year |
| 1. Known claims reserve (Part 2B, Line 3, Col. 4)   | 1,415,844       | 1,779,428     |
| 2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1)  | 6,653,745       | 6,725,497     |
| 3. Aggregate of other reserves required by law  |                 |               |
| 4. Supplemental reserve (Part 2B, Col. 4, Line 12)  |                 |               |
| 5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers |                 |               |
| 6. Other expenses (excluding taxes, licenses and fees)  | 272,609         | 174,988       |
| 7. Taxes, licenses and fees (excluding federal and foreign income taxes)                                | 539             | 11,845        |
| 8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))        | 530,734         | 295,051       |
| 8.2 Net deferred tax liability  |                 |               |
| 9. Borrowed money \$ 0 and interest thereon \$ 0  |                 |               |
| 10. Dividends declared and unpaid   |                 |               |
| 11. Premiums and other consideration received in advance  | 630             | 21,629        |
| 12. Unearned interest and real estate income received in advance  |                 |               |
| 13. Funds held by company under reinsurance treaties  |                 |               |
| 14. Amounts withheld or retained by company for account of others                                       |                 |               |
| 15. Provision for unauthorized reinsurance  |                 |               |
| 16. Net adjustments in assets and liabilities due to foreign exchange rates                             |                 |               |
| 17. Drafts outstanding  |                 |               |
| 18. Payable to parent, subsidiaries and affiliates  | 62,651          | 11,231        |
| 19. Payable for securities  |                 |               |
| 20. Aggregate write-ins for other liabilities   |                 |               |
| 21. Total liabilities (Lines 1 through 20)  | 8,936,752       | 9,019,669     |
| 22. Aggregate write-ins for special surplus funds   |                 |               |
| 23. Common capital stock  | 500,000         | 500,000       |
| 24. Preferred capital stock   |                 |               |
| 25. Aggregate write-ins for other than special surplus funds  |                 |               |
| 26. Surplus notes   |                 |               |
| 27. Gross paid in and contributed surplus   | 3,150,068       | 3,150,068     |
| 28. Unassigned funds (surplus)  | 30,385,118      | 29,482,377    |
| 29. Less treasury stock, at cost:   |                 |               |
| 29.1 0 shares common (value included in Line 23 \$ 0)   |                 |               |
| 29.2 0 shares preferred (value included in Line 24 \$ 0)  |                 |               |
| 30. Surplus as regards policyholders (Lines 22 to 28 less 29) (Page 4, Line 32)                         | 34,035,186      | 33,132,445    |
| 31. Totals (Page 2, Line 26, Col. 3)  | 42,971,938      | 42,152,114    |

| DETAILS OF WRITE-INS  |  |  |
|---|--|--|
| 0301.   |  |  |
| 0302.   |  |  |
| 0303.   |  |  |
| 0398. Summary of remaining write-ins for Line 03 from overflow page |  |  |
| 0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)    |  |  |
| 2001.   |  |  |
| 2002.   |  |  |
| 2003.   |  |  |
| 2098. Summary of remaining write-ins for Line 20 from overflow page |  |  |
| 2099. Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)    |  |  |
| 2201.   |  |  |
| 2202.   |  |  |
| 2203.   |  |  |
| 2298. Summary of remaining write-ins for Line 22 from overflow page |  |  |
| 2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)    |  |  |
| 2501.   |  |  |
| 2502.   |  |  |
| 2503.   |  |  |
| 2598. Summary of remaining write-ins for Line 25 from overflow page |  |  |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)    |  |  |

OPERATIONS AND INVESTMENT EXHIBIT

| STATEMENT OF INCOME  | 1               | 2             |
|--|-----------------|---------------|
|  | Current<br>Year | Prior<br>Year |
| <b>OPERATING INCOME</b>  |                 |               |
| 1. Title insurance and related income (Part 1):  |                 |               |
| 1.1 Title insurance premiums earned (Part 1B, Line 3, Col.1)   | 25,186,723      | 33,610,559    |
| 1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)   | 265,869         | 350,325       |
| 1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)   | 1,656,932       | 1,438,168     |
| 2. Aggregate write-ins for other operating income  |                 |               |
| 3. Total Operating Income (Lines 1 through 2)  | 27,109,524      | 35,399,052    |
| <b>DEDUCT:</b>   |                 |               |
| 4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)                                 | 2,021,407       | 1,900,138     |
| 5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)  | 25,522,259      | 31,189,583    |
| 6. Aggregate write-ins for other operating deductions  |                 |               |
| 7. Total Operating Deductions  | 27,543,666      | 33,089,721    |
| 8. Net operating gain or (loss) (Lines 3 minus 7)  | (434,142)       | 2,309,331     |
| <b>INVESTMENT INCOME</b>   |                 |               |
| 9. Net investment income earned (Exhibit of Net Investment Income, Line 17)                                | 1,792,329       | 1,825,496     |
| 10. Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses)) | (383,879)       | 5,457         |
| 11. Net investment gain (loss) (Lines 9 + 10)  | 1,408,450       | 1,830,953     |
| <b>OTHER INCOME</b>  |                 |               |
| 12. Aggregate write-ins for miscellaneous income or (loss)   |                 |               |
| 13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)      | 974,308         | 4,140,284     |
| 14. Federal and foreign income taxes incurred  | 6,693           | 1,165,287     |
| 15. Net income (Lines 13 minus 14)   | 967,615         | 2,974,997     |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>   |                 |               |
| 16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)                   | 33,132,445      | 30,229,744    |
| 17. Net income (from Line 15)  | 967,615         | 2,974,997     |
| 18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (2,706)                | (5,025)         |               |
| 19. Change in net unrealized foreign exchange capital gain (loss)  |                 |               |
| 20. Change in net deferred income taxes  | 143,037         | (60,305)      |
| 21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)                          | (202,886)       | (11,991)      |
| 22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)                    |                 |               |
| 23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)                                      |                 |               |
| 24. Change in surplus notes  |                 |               |
| 25. Cumulative effect of changes in accounting principles  |                 |               |
| 26. Capital Changes:   |                 |               |
| 26.1 Paid in   |                 |               |
| 26.2 Transferred from surplus (Stock Dividend)   |                 |               |
| 26.3 Transferred to surplus  |                 |               |
| 27. Surplus Adjustments:   |                 |               |
| 27.1 Paid in   |                 |               |
| 27.2 Transferred to capital (Stock Dividend)   |                 |               |
| 27.3 Transferred from capital  |                 |               |
| 28. Dividends to stockholders  |                 |               |
| 29. Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)                            |                 |               |
| 30. Aggregate write-ins for gains and losses in surplus  |                 |               |
| 31. Change in surplus as regards policyholders for the year (Lines 17 through 30)                          | 902,741         | 2,902,701     |
| 32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)        | 34,035,186      | 33,132,445    |

| DETAILS OF WRITE-IN LINES   |  |  |
|---|--|--|
| 0201.   |  |  |
| 0202.   |  |  |
| 0203.   |  |  |
| 0298. Summary of remaining write-ins for Line 02 from overflow page |  |  |
| 0299. Totals (Lines 0201 through 0203 plus 0298) (Line 02 above)    |  |  |
| 0601.   |  |  |
| 0602.   |  |  |
| 0603.   |  |  |
| 0698. Summary of remaining write-ins for Line 06 from overflow page |  |  |
| 0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)    |  |  |
| 1201.   |  |  |
| 1202.   |  |  |
| 1203.   |  |  |
| 1298. Summary of remaining write-ins for Line 12 from overflow page |  |  |
| 1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)    |  |  |
| 3001.   |  |  |
| 3002.   |  |  |
| 3003.   |  |  |
| 3098. Summary of remaining write-ins for Line 30 from overflow page |  |  |
| 3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)    |  |  |

CASH FLOW

|  | 1            | 2           |
|--|--------------|-------------|
| Cash from Operations   | Current Year | Prior Year  |
| 1. Premiums collected net of reinsurance   | 25,270,266   | 33,559,993  |
| 2. Net investment income   | 1,966,345    | 1,971,777   |
| 3. Miscellaneous income  | 1,922,801    | 1,788,493   |
| 4. Total (Lines 1 through 3)   | 29,159,412   | 37,320,263  |
| 5. Benefit and loss related payments   | 2,384,992    | 1,959,621   |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts                         |              |             |
| 7. Commissions, expenses paid and aggregate write-ins for deductions   | 25,423,419   | 31,200,589  |
| 8. Dividends paid to policyholders   |              |             |
| 9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)                 | (228,990)    | 1,274,436   |
| 10. Total (Lines 5 through 9)  | 27,579,421   | 34,434,646  |
| 11. Net cash from operations (Line 4 minus Line 10)  | 1,579,991    | 2,885,617   |
| Cash from Investments  |              |             |
| 12. Proceeds from investments sold, matured or repaid:   |              |             |
| 12.1 Bonds   | 11,309,217   | 3,075,745   |
| 12.2 Stocks  |              |             |
| 12.3 Mortgage loans  |              |             |
| 12.4 Real estate   |              |             |
| 12.5 Other invested assets   |              |             |
| 12.6 Net gains (or losses) on cash, cash equivalents and short-term investments                                |              |             |
| 12.7 Miscellaneous proceeds  |              |             |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7)  | 11,309,217   | 3,075,745   |
| 13. Cost of investments acquired (long-term only):   |              |             |
| 13.1 Bonds   | 6,872,711    | 4,110,921   |
| 13.2 Stocks  |              |             |
| 13.3 Mortgage loans  |              |             |
| 13.4 Real estate   |              |             |
| 13.5 Other invested assets   |              |             |
| 13.6 Miscellaneous applications  | 6,406        |             |
| 13.7 Total investments acquired (Lines 13.1 to 13.6)   | 6,879,117    | 4,110,921   |
| 14. Net increase (decrease) in contract loans and premium notes  |              |             |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)  | 4,430,100    | (1,035,176) |
| Cash from Financing and Miscellaneous Sources  |              |             |
| 16. Cash provided (applied):   |              |             |
| 16.1 Surplus notes, capital notes  |              |             |
| 16.2 Capital and paid in surplus, less treasury stock  |              |             |
| 16.3 Borrowed funds  |              |             |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities                                    |              |             |
| 16.5 Dividends to stockholders   |              |             |
| 16.6 Other cash provided (applied)   | (128,302)    | 161,318     |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6) | (128,302)    | 161,318     |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS  |              |             |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)            | 5,881,789    | 2,011,759   |
| 19. Cash, cash equivalents and short-term investments:   |              |             |
| 19.1 Beginning of year   | 8,306,919    | 6,295,160   |
| 19.2 End of year (Line 18 plus Line 19.1)  | 14,188,708   | 8,306,919   |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

|         |  |  |
|---------|--|--|
| 20.0001 |  |  |
| 20.0002 |  |  |
| 20.0003 |  |  |

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A – SUMMARY OF TITLE INSURANCE PREMIUMS  
WRITTEN AND RELATED REVENUES

|   | 1                 | Agency Operations                |                              | 4                                    | 5                |
|---|-------------------|----------------------------------|------------------------------|--------------------------------------|------------------|
|   |                   | 2                                | 3                            |                                      |                  |
|   | Direct Operations | Non-Affiliated Agency Operations | Affiliated Agency Operations | Current Year Total (Cols. 1 + 2 + 3) | Prior Year Total |
| 1. Direct premiums written                                | 3,598,298         | 22,713,440                       |                              | 26,311,738                           | 35,387,441       |
| 2. Escrow and settlement service charges                  | 265,869           | X X X                            | X X X                        | 265,869                              | 350,325          |
| 3. Other title fees and service charges (Part 1C, Line 5) | 1,656,932         | X X X                            | X X X                        | 1,656,932                            | 1,438,168        |
| 4. Totals (Lines 1 + 2 + 3)                               | 5,521,099         | 22,713,440                       |                              | 28,234,539                           | 37,175,934       |

PART 1B – PREMIUMS EARNED EXHIBIT

|  | 1            | 2          |
|--|--------------|------------|
|  | Current Year | Prior Year |
| 1. Title premiums written:                                       |              |            |
| 1.1 Direct (Part 1A, Line 1)                                     | 26,311,739   | 35,387,442 |
| 1.2 Assumed  | 40,390       | 25,900     |
| 1.3 Ceded  | 1,237,158    | 1,712,749  |
| 1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)           | 25,114,971   | 33,700,593 |
| 2. Statutory premium reserve:                                    |              |            |
| 2.1 Balance at December 31 prior year                            | 6,725,498    | 6,635,465  |
| 2.2 Additions during the current year                            | 475,066      | 665,099    |
| 2.3 Withdrawals during the current year                          | 546,819      | 575,066    |
| 2.4 Other adjustments to statutory premium reserves              |              |            |
| 2.5 Balance at December 31 current year                          | 6,653,745    | 6,725,498  |
| 3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3) | 25,186,724   | 33,610,560 |

PART 1C – OTHER TITLE FEES AND SERVICE CHARGES

|  | 1            | 2          |
|--|--------------|------------|
|  | Current Year | Prior Year |
| 1. Title examinations                      | 1,233,204    | 848,184    |
| 2. Searches and abstracts                  |              | 25         |
| 3. Surveys                                 |              |            |
| 4. Aggregate write-ins for service charges | 423,727      | 589,959    |
| 5. Totals                                  | 1,656,931    | 1,438,168  |

| DETAILS OF WRITE-IN LINES   |  |         |         |
|---|--|---------|---------|
| 0401. Other title fees and service charges                          |  | 423,727 | 589,959 |
| 0402.   |  |         |         |
| 0403.   |  |         |         |
| 0498. Summary of remaining write-ins for Line 04 from overflow page |  |         |         |
| 0499. Total (Lines 0401 through 0403 plus 0498) (Line 04 above)     |  | 423,727 | 589,959 |

OPERATIONS AND INVESTMENT EXHIBIT

PART 2A – LOSSES PAID AND INCURRED

|   | 1       | Agency Operations                           |   | 4<br>Total<br>Current<br>Year<br>(Cols. 1 + 2 + 3) | 5<br>Total<br>Prior<br>Year |
|---|---------|---|---|--|-----------------------------|
|   |         | 2<br>Non-Affiliated<br>Agency<br>Operations | 3<br>Affiliated<br>Agency<br>Operations |  |                             |
| 1. Losses and allocated loss adjustment expenses paid - direct business, less salvage       | 222,131 | 2,047,062                                   |   | 2,269,193  | 1,845,407                   |
| 2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage   |         |   |   |  |                             |
| 3. Total (Line 1 plus Line 2)   | 222,131 | 2,047,062                                   |   | 2,269,193  | 1,845,407                   |
| 4. Deduct: Recovered during year from reinsurance   |         |   |   |  |                             |
| 5. Net payments (Line 3 minus Line 4)   | 222,131 | 2,047,062                                   |   | 2,269,193  | 1,845,407                   |
| 6. Known claims reserve – current year (Page 3, Line 1, Column 1)                           | 308,335 | 1,107,508                                   |   | 1,415,843  | 1,779,428                   |
| 7. Known claims reserve – prior year (Page 3, Line 1, Column 2)                             | 309,156 | 1,470,272                                   |   | 1,779,428  | 1,838,912                   |
| 8. Losses and allocated Loss Adjustment Expenses incurred (Line 5 plus Line 6 minus Line 7) | 221,310 | 1,684,298                                   |   | 1,905,608  | 1,785,923                   |
| 9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)                | 16,356  | 99,447                                      |   | 115,803  | 114,214                     |
| 10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)                       | 237,666 | 1,783,745                                   |   | 2,021,411  | 1,900,137                   |



OPERATIONS AND INVESTMENT EXHIBIT

PART 2B – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

|   | 1<br><br>Direct<br>Operations | Agency Operations                               |   | 4<br><br>Total<br>Current<br>Year<br>(Cols. 1 + 2 + 3) | 5<br><br>Total<br>Prior<br>Year |
|---|-------------------------------|---|---|--|---------------------------------|
|   |                               | 2<br><br>Non-Affiliated<br>Agency<br>Operations | 3<br><br>Affiliated<br>Agency<br>Operations |  |                                 |
| 1. Loss and allocated LAE reserve for title and other losses of which notice has been received:                     |                               |   |   |  |                                 |
| 1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)   | 308,335                       | 1,107,508                                       |   | 1,415,843  | 1,779,428                       |
| 1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)  |                               |   |   |  |                                 |
| 2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19) |                               |   |   |  |                                 |
| 3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)   | 308,335                       | 1,107,508                                       |   | 1,415,843  | 1,779,428                       |
| 4. Incurred But Not Reported:   |                               |   |   |  |                                 |
| 4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)   | 808,950                       | 4,921,050                                       |   | 5,730,000  | 5,286,000                       |
| 4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)  |                               |   |   |  |                                 |
| 4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)  |                               |   |   |  |                                 |
| 4.4 Net incurred but not reported   | 808,950                       | 4,921,050                                       |   | 5,730,000  | 5,286,000                       |
| 5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)   | X X X                         | X X X   | X X X                                       | 515,034  | X X X                           |
| 6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)                             | X X X                         | X X X   | X X X                                       |  | X X X                           |
| 7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6) (Sch. P, Part 1, Line 12, Col. 35)                             | X X X                         | X X X   | X X X                                       | 7,660,877  | X X X                           |
| 8. Statutory premium reserve at year end  | X X X                         | X X X   | X X X                                       | 6,653,745  | X X X                           |
| 9. Aggregate of other reserves required by law  | X X X                         | X X X   | X X X                                       |  | X X X                           |
| 10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))  | X X X                         | X X X   | X X X                                       |  | X X X                           |
| 11. Unrecognized Schedule P transition obligation   | X X X                         | X X X   | X X X                                       |  | X X X                           |
| 12. Net recognized supplemental reserve (Lines 10 - 11)   | X X X                         | X X X   | X X X                                       |  | X X X                           |

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT  
PART 3 – EXPENSES

|   | Title and Escrow Operating Expenses |   |   |   | 5<br><br>Unallocated<br>Loss<br>Adjustment<br>Expenses | 6<br><br>Other<br>Operations | 7<br><br>Investment<br>Expenses | Totals   |                        |
|---|-------------------------------------|---|---|---|--|------------------------------|---------------------------------|--|------------------------|
|   | 1<br><br>Direct<br>Operations       | Agency Operations                               |   | 4<br><br>Total<br><br>(Cols. 1 + 2 + 3) |  |                              |                                 | 8<br><br>Current Year<br>(Cols. 4 + 5 + 6 + 7) | 9<br><br>Prior<br>Year |
|   |                                     | 2<br><br>Non-affiliated<br>Agency<br>Operations | 3<br><br>Affiliated<br>Agency<br>Operations |   |  |                              |                                 |  |                        |
| 1. Personnel costs:   |                                     |   |   |   |  |                              |                                 |  |                        |
| 1.1 Salaries  | 1,152,058                           | 663,578   |   | 1,815,636                               | 82,599   |                              |                                 | 1,898,235                                      | 2,684,943              |
| 1.2 Employee relations and welfare                                    | 133,373                             | 76,822  |   | 210,195                                 |  |                              |                                 | 210,195  | 331,935                |
| 1.3 Payroll taxes   | 85,367                              | 49,171  |   | 134,538                                 | 17,945   |                              |                                 | 152,483  | 190,768                |
| 1.4 Other personnel costs   | 42,253                              | 24,338  |   | 66,591                                  |  |                              |                                 | 66,591   | 56,402                 |
| 1.5 Total personnel costs   | 1,413,051                           | 813,909   |   | 2,226,960                               | 100,544  |                              |                                 | 2,327,504                                      | 3,264,048              |
| 2. Amounts paid to or retained by title agents                        |                                     | 19,533,324                                      |   | 19,533,324                              |  |                              |                                 | 19,533,324                                     | 25,866,635             |
| 3. Production services (purchased outside):                           |                                     |   |   |   |  |                              |                                 |  |                        |
| 3.1 Searches, examinations and abstracts                              | 452,696                             | 260,750   |   | 713,446                                 | 52   |                              |                                 | 713,498  | 297,585                |
| 3.2 Surveys   |                                     |   |   |   |  |                              |                                 |  |                        |
| 3.3 Other   | (20,399)                            | (11,750)  |   | (32,149)                                |  |                              |                                 | (32,149)                                       | (82,600)               |
| 4. Advertising  | 57,669                              | 33,217  |   | 90,886                                  | 1  |                              |                                 | 90,887   | 60,782                 |
| 5. Boards, bureaus and associations                                   | 38,993                              | 22,460  |   | 61,453                                  | 26   |                              |                                 | 61,479   | 2,968                  |
| 6. Title plant rent and maintenance                                   | 2,834                               | 1,632   |   | 4,466                                   | 2  |                              |                                 | 4,468  | 3,293                  |
| 7. Claim adjustment services  |                                     |   |   |   |  |                              |                                 |  |                        |
| 8. Amounts charged off, net of recoveries                             | 627,433                             | 361,397   |   | 988,830                                 |  |                              |                                 | 988,830  | 18,800                 |
| 9. Marketing and promotional expenses                                 | 4,749                               | 2,735   |   | 7,484                                   |  |                              |                                 | 7,484  | 66,220                 |
| 10. Insurance   | 69,286                              | 39,908  |   | 109,194                                 | 1  |                              |                                 | 109,195  | 31,418                 |
| 11. Directors' fees   | 15,454                              | 8,901   |   | 24,355                                  |  |                              |                                 | 24,355   | 11,018                 |
| 12. Travel and travel items   | 61,547                              | 35,450  |   | 96,997                                  | 293  |                              |                                 | 97,290   | 145,231                |
| 13. Rent and rent items   | 198,790                             | 114,502   |   | 313,292                                 | 8,447  |                              |                                 | 321,739  | 430,056                |
| 14. Equipment   | 299,341                             | 172,419   |   | 471,760                                 | 1,507  |                              |                                 | 473,267  | 170,214                |
| 15. Cost or depreciation of EDP equipment and software                | 359,295                             | 206,952   |   | 566,247                                 | 653  |                              |                                 | 566,900  | 184,763                |
| 16. Printing, stationery, books and periodicals                       | 30,391                              | 17,505  |   | 47,896                                  | 1,675  |                              |                                 | 49,571   | 72,180                 |
| 17. Postage, telephone, messengers and express                        | 59,462                              | 34,250  |   | 93,712                                  | 1,852  |                              |                                 | 95,564   | 137,017                |
| 18. Legal and auditing  | 54,537                              | 31,413  |   | 85,950                                  | 100  |                              |                                 | 86,050   | 35,399                 |
| 19. Totals (Lines 1.5 to 18)  | 3,725,129                           | 21,678,974                                      |   | 25,404,103                              | 115,153  |                              |                                 | 25,519,256                                     | 30,715,027             |
| 20. Taxes, licenses and fees:   |                                     |   |   |   |  |                              |                                 |  |                        |
| 20.1 State and local insurance taxes                                  | 76,011                              | 43,782  |   | 119,793                                 | 124  |                              |                                 | 119,917  | 149,019                |
| 20.2 Insurance department licenses and fees                           | 55,416                              | 31,919  |   | 87,335                                  |  |                              |                                 | 87,335   | 154,407                |
| 20.3 Gross guaranty association assessments                           |                                     |   |   |   |  |                              |                                 |  |                        |
| 20.4 All other (excluding federal income and real estate)             | (2,211)                             | (1,273)   |   | (3,484)                                 |  |                              |                                 | (3,484)  | 78,719                 |
| 20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4) | 129,216                             | 74,428  |   | 203,644                                 | 124  |                              |                                 | 203,768  | 382,145                |
| 21. Real estate expenses  |                                     |   |   |   |  |                              |                                 |  |                        |
| 22. Real estate taxes   |                                     |   |   |   |  |                              |                                 |  |                        |
| 23. Aggregate write-ins for miscellaneous expenses                    | (54,241)                            | (31,243)  |   | (85,484)                                | 528  |                              |                                 | (84,956)                                       | 206,625                |
| 24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)          | 3,800,104                           | 21,722,159                                      |   | 25,522,263                              | 115,805  |                              |                                 | (a) 25,638,068                                 | 31,303,797             |
| 25. Less unpaid expenses - current year                               | 273,148                             |   |   | 273,148                                 |  |                              |                                 | 273,148  | 186,833                |
| 26. Add unpaid expenses - prior year                                  | 186,833                             |   |   | 186,833                                 |  |                              |                                 | 186,833  | 209,785                |
| 27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)                          | 3,713,789                           | 21,722,159                                      |   | 25,435,948                              | 115,805  |                              |                                 | 25,551,753                                     | 31,326,749             |

| DETAILS OF WRITE-IN LINES   |          |          |  |          |     |  |  |          |         |
|---|----------|----------|--|----------|-----|--|--|----------|---------|
| 2301. Miscellaneous   | (55,447) | (31,937) |  | (87,384) | 528 |  |  | (86,856) | 205,425 |
| 2302. Amortization of intangibles                                   |          |          |  |          |     |  |  |          |         |
| 2303. Charitable contributions                                      | 1,206    | 694      |  | 1,900    |     |  |  | 1,900    | 1,200   |
| 2398. Summary of remaining write-ins for Line 23 from overflow page |          |          |  |          |     |  |  |          |         |
| 2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)    | (54,241) | (31,243) |  | (85,484) | 528 |  |  | (84,956) | 206,625 |

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

OPERATIONS AND INVESTMENT EXHIBIT  
PART 4 – NET OPERATING GAIN/LOSS EXHIBIT

|  | 1                    | Agency Operations                      |                                    | 4                           | 5                   | Totals                        |               |
|--|----------------------|--|------------------------------------|-----------------------------|---------------------|-------------------------------|---------------|
|  |                      | 2                                      | 3                                  |                             |                     | 6                             | 7             |
|  | Direct<br>Operations | Non-affiliated<br>Agency<br>Operations | Affiliated<br>Agency<br>Operations | Total<br>(Cols. 1 + 2 + 3 ) | Other<br>Operations | Current Year<br>(Cols. 4 + 5) | Prior<br>Year |
| 1. Title insurance and related income (Part 1):                            |                      |  |                                    |                             |                     |                               |               |
| 1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)              | 4,925,117            | 20,261,607                             |                                    | 25,186,724                  |                     | 25,186,724                    | 33,610,560    |
| 1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)               | 265,869              |  |                                    | 265,869                     |                     | 265,869                       | 350,325       |
| 1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)         | 1,656,932            |  |                                    | 1,656,932                   |                     | 1,656,932                     | 1,438,168     |
| 2. Aggregate write-ins for other operating income                          |                      |  |                                    |                             |                     |                               |               |
| 3. Total Operating Income (Lines 1.1 through 1.3 + 2)                      | 6,847,918            | 20,261,607                             |                                    | 27,109,525                  |                     | 27,109,525                    | 35,399,053    |
| DEDUCT:  |                      |  |                                    |                             |                     |                               |               |
| 4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4) | 237,666              | 1,783,745                              |                                    | 2,021,411                   |                     | 2,021,411                     | 1,900,137     |
| 5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 + 6)         | 3,800,104            | 21,722,159                             |                                    | 25,522,263                  |                     | 25,522,263                    | 31,189,584    |
| 6. Aggregate write-ins for other operating deductions                      |                      |  |                                    |                             |                     |                               |               |
| 7. Total Operating Deductions (Lines 4 + 5 + 6)                            | 4,037,770            | 23,505,904                             |                                    | 27,543,674                  |                     | 27,543,674                    | 33,089,721    |
| 8. Net operating gain or (loss) (Lines 3 minus 7)                          | 2,810,148            | (3,244,297)                            |                                    | (434,149)                   |                     | (434,149)                     | 2,309,332     |

| DETAILS OF WRITE-IN LINES   |  |  |  |  |  |  |  |
|---|--|--|--|--|--|--|--|
| 0201.   |  |  |  |  |  |  |  |
| 0202.   |  |  |  |  |  |  |  |
| 0203.   |  |  |  |  |  |  |  |
| 0298. Summary of remaining write-ins for Line 02 from overflow page |  |  |  |  |  |  |  |
| 0299. Total (Lines 0201 through 0203 plus 0298) (Line 02 above)     |  |  |  |  |  |  |  |
| 0601.   |  |  |  |  |  |  |  |
| 0602.   |  |  |  |  |  |  |  |
| 0603.   |  |  |  |  |  |  |  |
| 0698. Summary of remaining write-ins for Line 06 from overflow page |  |  |  |  |  |  |  |
| 0699. Total (Lines 0601 through 0603 plus 0698) (Line 06 above)     |  |  |  |  |  |  |  |

EXHIBIT OF NET INVESTMENT INCOME

|   | 1                        | 2                     |
|---|--------------------------|-----------------------|
|   | Collected<br>During Year | Earned<br>During Year |
| 1. U.S. Government bonds  | (a) 16,438               | 15,830                |
| 1.1 Bonds exempt from U.S. tax  | (a) 571,833              | 394,271               |
| 1.2 Other bonds (unaffiliated)  | (a) 1,169,620            | 1,173,772             |
| 1.3 Bonds of affiliates   | (a)                      |                       |
| 2.1 Preferred stocks (unaffiliated)                                     | (b)                      |                       |
| 2.11 Preferred stocks of affiliates                                     | (b)                      |                       |
| 2.2 Common stocks (unaffiliated)  |                          |                       |
| 2.21 Common stocks of affiliates  |                          |                       |
| 3. Mortgage loans   | (c)                      |                       |
| 4. Real estate  | (d)                      |                       |
| 5. Contract loans   |                          |                       |
| 6. Cash, cash equivalents and short-term investments                    | (e) 241,032              | 241,032               |
| 7. Derivative instruments   | (f)                      |                       |
| 8. Other invested assets  |                          |                       |
| 9. Aggregate write-ins for investment income                            | 6,402                    | 6,402                 |
| 10. Total gross investment income                                       | 2,005,325                | 1,831,307             |
| 11. Investment expenses   |                          | (g) 38,979            |
| 12. Investment taxes, licenses and fees, excluding federal income taxes |                          | (g)                   |
| 13. Interest expense  |                          | (h)                   |
| 14. Depreciation on real estate and other invested assets               |                          | (i)                   |
| 15. Aggregate write-ins for deductions from investment income           |                          |                       |
| 16. Total deductions (Lines 11 through 15)                              |                          | 38,979                |
| 17. Net investment income (Line 10 minus Line 16)                       |                          | 1,792,328             |

| DETAILS OF WRITE-IN LINES   |  |       |       |
|---|--|-------|-------|
| 0901. Miscellaneous investment income                               |  | 6,402 | 6,402 |
| 0902.   |  |       |       |
| 0903.   |  |       |       |
| 0998. Summary of remaining write-ins for Line 09 from overflow page |  |       |       |
| 0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)    |  | 6,402 | 6,402 |
| 1501.   |  |       |       |
| 1502.   |  |       |       |
| 1503.   |  |       |       |
| 1598. Summary of remaining write-ins for Line 15 from overflow page |  |       |       |
| 1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)    |  |       |       |

- (a) Includes \$ 13,316 accrual of discount less \$ 113,452 amortization of premium and less \$ 12,394 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

|  | 1  | 2                                | 3  | 4   | 5   |
|--|--|----------------------------------|--|---|---|
|  | Realized<br>Gain (Loss)<br>on Sales or<br>Maturity | Other<br>Realized<br>Adjustments | Total Realized<br>Capital Gain (Loss)<br>(Columns 1 + 2) | Change in Unrealized<br>Capital Gain (Loss) | Change in Unrealized<br>Foreign Exchange<br>Capital Gain (Loss) |
| 1. U.S. Government bonds                             |  |                                  |  |   |   |
| 1.1 Bonds exempt from U.S. tax                       | 216,336  |                                  | 216,336  |   |   |
| 1.2 Other bonds (unaffiliated)                       | (98,557)   | (501,657)                        | (600,214)  | (7,730)                                     |   |
| 1.3 Bonds of affiliates                              |  |                                  |  |   |   |
| 2.1 Preferred stocks (unaffiliated)                  |  |                                  |  |   |   |
| 2.11 Preferred stocks of affiliates                  |  |                                  |  |   |   |
| 2.2 Common stocks (unaffiliated)                     |  |                                  |  |   |   |
| 2.21 Common stocks of affiliates                     |  |                                  |  |   |   |
| 3. Mortgage loans                                    |  |                                  |  |   |   |
| 4. Real estate                                       |  |                                  |  |   |   |
| 5. Contract loans                                    |  |                                  |  |   |   |
| 6. Cash, cash equivalents and short-term investments |  |                                  |  |   |   |
| 7. Derivative instruments                            |  |                                  |  |   |   |
| 8. Other invested assets                             |  |                                  |  |   |   |
| 9. Aggregate write-ins for capital gains (losses)    |  |                                  |  |   |   |
| 10. Total capital gains (losses)                     | 117,779  | (501,657)                        | (383,878)  | (7,730)                                     |   |

| DETAILS OF WRITE-IN LINES   |  |  |  |  |  |
|---|--|--|--|--|--|
| 0901.   |  |  |  |  |  |
| 0902.   |  |  |  |  |  |
| 0903.   |  |  |  |  |  |
| 0998. Summary of remaining write-ins for Line 09 from overflow page |  |  |  |  |  |
| 0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)    |  |  |  |  |  |

EXHIBIT OF NONADMITTED ASSETS

|   | 1<br>Current Year<br>Total<br>Nonadmitted<br>Assets | 2<br>Prior Year<br>Total<br>Nonadmitted<br>Assets | 3<br>Change in Total<br>Nonadmitted<br>Assets<br>(Col. 2 - Col. 1) |
|---|---|---|--|
| 1. Bonds (Schedule D)   |   |   |  |
| 2. Stocks (Schedule D):   |   |   |  |
| 2.1 Preferred stocks  |   |   |  |
| 2.2 Common stocks   |   |   |  |
| 3. Mortgage loans on real estate (Schedule B):  |   |   |  |
| 3.1 First liens   |   |   |  |
| 3.2 Other than first liens  |   |   |  |
| 4. Real estate (Schedule A):  |   |   |  |
| 4.1 Properties occupied by the company  |   |   |  |
| 4.2 Properties held for the production of income  |   |   |  |
| 4.3 Properties held for sale  |   |   |  |
| 5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2), and short-term investments (Schedule DA) |   |   |  |
| 6. Contract loans   |   |   |  |
| 7. Other invested assets (Schedule BA)  |   |   |  |
| 8. Receivables for securities   |   |   |  |
| 9. Aggregate write-ins for invested assets  |   |   |  |
| 10. Subtotals, cash and invested assets (Lines 1 to 9)  |   |   |  |
| 11. Title plants (for Title insurers only)  |   |   |  |
| 12. Investment income due and accrued   |   |   |  |
| 13. Premiums and considerations:  |   |   |  |
| 13.1 Uncollected premiums and agents' balances in the course of collection                                      | 103,356   | 224,035   | 120,679  |
| 13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due                   |   |   |  |
| 13.3 Accrued retrospective premiums   |   |   |  |
| 14. Reinsurance:  |   |   |  |
| 14.1 Amounts recoverable from reinsurers  |   |   |  |
| 14.2 Funds held by or deposited with reinsured companies  |   |   |  |
| 14.3 Other amounts receivable under reinsurance contracts   |   |   |  |
| 15. Amounts receivable relating to uninsured plans  |   |   |  |
| 16.1 Current federal and foreign income tax recoverable and interest thereon                                    |   |   |  |
| 16.2 Net deferred tax asset   | 888,933   | 733,777   | (155,156)  |
| 17. Guaranty funds receivable or on deposit   |   |   |  |
| 18. Electronic data processing equipment and software   |   |   |  |
| 19. Furniture and equipment, including health care delivery assets  | 6,317   | 17,630  | 11,313   |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates                                      |   |   |  |
| 21. Receivables from parent, subsidiaries and affiliates  |   |   |  |
| 22. Health care and other amounts receivable  |   |   |  |
| 23. Aggregate write-ins for other than invested assets  | 278,431   | 98,710  | (179,721)  |
| 24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)  | 1,277,037   | 1,074,152   | (202,885)  |
| 25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts                                     |   |   |  |
| 26. Total (Lines 24 and 25)   | 1,277,037   | 1,074,152   | (202,885)  |

| DETAILS OF WRITE-IN LINES   |         |        |           |
|---|---------|--------|-----------|
| 0901.   |         |        |           |
| 0902.   |         |        |           |
| 0903.   |         |        |           |
| 0998. Summary of remaining write-ins for Line 09 from overflow page |         |        |           |
| 0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)    |         |        |           |
| 2301. Other miscellaneous assets                                    | 254,650 | 75,160 | (179,490) |
| 2302. Miscellaneous receivables                                     | 23,781  | 23,550 | (231)     |
| 2303.   |         |        |           |
| 2398. Summary of remaining write-ins for Line 23 from overflow page |         |        |           |
| 2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)    | 278,431 | 98,710 | (179,721) |

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

LandAmerica NJ Title Insurance Company (the "Company") is a wholly-owned subsidiary of Commonwealth Land Title Insurance Company ("CLTIC"), a title insurance underwriter domiciled in Nebraska. CLTIC is a wholly-owned subsidiary of Chicago Title Insurance Company ("CTIC"), a title insurance underwriter domiciled in the State of Nebraska. CTIC purchased the Company from its previous parent, LandAmerica Financial Group, Inc. ("LFG"), a publicly-held company domiciled in the Commonwealth of Virginia, effective December 22, 2008.

The financial statements of the Company for the year ended December 31, 2008 and 2007 are presented on the basis of accounting practices prescribed or permitted by the New Jersey Insurance Department.

The New Jersey Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of New Jersey for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the New Jersey Insurance laws. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures* manual, ("NAIC SAP"), has been adopted as a component of prescribed or permitted practices by the State of New Jersey.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of New Jersey at December 31, 2008 and 2007 is shown below:

|  | 2008                 | 2007                 |
|--|----------------------|----------------------|
| Net income, State of New Jersey        | \$ 967,615           | \$ 2,974,997         |
| State prescribed practices:            |                      |                      |
| Release of SPR                         | <u>228,040</u>       | <u>304,591</u>       |
| Net income, NAIC SAP                   | <u>\$ 1,195,655</u>  | <u>\$ 3,279,588</u>  |
| Statutory surplus, State of New Jersey | \$ 34,035,186        | \$ 33,132,445        |
| State prescribed practices:            |                      |                      |
| Release of SPR                         | <u>1,944,769</u>     | <u>1,770,773</u>     |
| Statutory surplus, NAIC SAP            | <u>\$ 35,979,955</u> | <u>\$ 34,903,218</u> |

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums on title insurance written by the Company's employees are recognized as revenue when the Company is legally or contractually entitled to collect the premium. Premiums on insurance written by agents are generally recognized when reported by the agent and recorded on a "gross" versus "net" basis. Title search and escrow fees are re-corded as revenue when an order is closed.

The Company maintains a statutory premium reserve ("SPR") for the protection of holders of title insurance policies. Amounts are added to the SPR each year based upon the net retained liability under each policy and are released over twenty years.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method. Non-investment grade bonds are stated at the lower of amortized cost or fair value.
- (3) Not applicable.
- (4) Not applicable.
- (5) Not applicable.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all loan-backed securities.
- (7) Not applicable.
- (8) Not applicable.

NOTES TO FINANCIAL STATEMENTS

(9) Not applicable.

(10) Not applicable.

(11) Reserves for title losses, which are not discounted, represent estimates of the cost of defending and settling claims which have been reported to the Company. The estimates are based on all information known to the Company and include consideration of all known legal issues. Management believes that the amounts are reasonable and adequate in the circumstances; however, due to the nature of the Company's business and the length of time to resolve claims, as claims are settled the ultimate losses may vary significantly from the estimated amounts included in the financial statements. Loss estimates are continually reviewed and modified and any adjustments are reflected in operations in the period in which they are determined.

To the extent that Schedule P reserves exceed the total of the known claims reserve and the SPR, a supplemental reserve is recorded.

(12) The Company has not modified its capitalization policy from prior year.

(13) Not applicable.

2. Accounting Changes and Corrections of Errors

Not applicable.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A. Mortgage Loans, Including Mezzanine Real Estate Loans

Not applicable.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities

(1) Not applicable.

(2) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from an external pricing service.

(3) Not applicable.

E. Repurchase Agreements

Not applicable.

F. Real Estate

Not applicable.

G. Low-income Housing Tax Credits

Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable.

7. Investment Income

A. The Company nonadmits any investment income due and accrued that is over 90 days past due.

B. The amount of non-admitted investment income was \$0 at December 31, 2008.

8. Derivative Instruments

Not applicable.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset at December 31 are as follows:

|  | <u>2008</u>       | <u>2007</u>       |
|--|-------------------|-------------------|
| Gross deferred tax assets                  | \$ 986,656        | \$ 850,711        |
| Nonadmitted deferred tax assets            | <u>888,933</u>    | <u>733,777</u>    |
| Admitted deferred tax asset                | 97,723            | 116,934           |
| Gross deferred tax liabilities             | <u>—</u>          | <u>9,797</u>      |
| Net admitted deferred tax asset            | <u>\$ 97,723</u>  | <u>\$ 107,137</u> |
| Increase in nonadmitted deferred tax asset | <u>\$ 155,156</u> |                   |

B. Not applicable.

C. The provisions for incurred taxes on earnings for the year ended December 31 are:

|                       | <u>2008</u>      | <u>2007</u>         |
|-----------------------|------------------|---------------------|
| Income tax expense    | \$ 273,585       | \$ 1,168,225        |
| Other                 | <u>(266,892)</u> | <u>—</u>            |
| Income taxes incurred | <u>\$ 6,693</u>  | <u>\$ 1,168,225</u> |

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities at December 31 are as follows:

|  | <u>2008</u>       | <u>2007</u>       |
|--|-------------------|-------------------|
| Deferred tax assets:                                     |                   |                   |
| Bonds  | \$ 165,306        | \$ —              |
| Reserves   | 650,057           | 685,901           |
| Title plants   | 21,629            | 26,925            |
| Fixed assets   | 3,049             | 4,793             |
| Title insurance premiums and fees receivable             | 49,048            | 84,440            |
| Other miscellaneous assets                               | 97,451            | 34,549            |
| Other miscellaneous liabilities                          | <u>116</u>        | <u>14,103</u>     |
| Gross deferred tax assets                                | <u>986,656</u>    | <u>850,711</u>    |
| Deferred tax liabilities:                                |                   |                   |
| Bonds  | <u>—</u>          | <u>9,797</u>      |
| Gross deferred tax liabilities                           | <u>—</u>          | <u>9,797</u>      |
| Net deferred tax asset                                   | 986,656           | 840,914           |
| Nonadmitted deferred tax asset                           | <u>888,933</u>    | <u>733,777</u>    |
| Net admitted deferred tax asset                          | <u>\$ 97,723</u>  | <u>\$ 107,137</u> |
| The change in net deferred income taxes is comprised of: |                   |                   |
| Increase in gross deferred tax assets                    | \$ 135,945        |                   |
| Decrease in gross deferred tax liabilities               | <u>9,797</u>      |                   |
| Net increase in net deferred tax assets                  | <u>\$ 145,742</u> |                   |

D. The provision for income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows for the year ended December 31, 2007:

|                                      |                     |
|--------------------------------------|---------------------|
| Provision computed at statutory rate | \$ 341,008          |
| Tax-exempt interest                  | (117,277)           |
| Business meals and entertainment     | 5,079               |
| Goodwill amortization                | (82,807)            |
| Change in nonadmitted assets         | (16,706)            |
| Other                                | <u>(268,346)</u>    |
| Total statutory income taxes         | <u>\$ (139,049)</u> |
| Federal income taxes incurred        | \$ 6,693            |
| Change in net deferred income taxes  | <u>(145,742)</u>    |
| Total statutory income taxes         | <u>\$ (139,049)</u> |

- E. (1) At December 31, 2008, the Company did not have any unused operating loss carry forwards available to offset against future taxable income.
- (2) The amount of federal taxes incurred and available for recoupment in the event of future net losses is \$0 for 2008, \$0 for 2007 and \$0 for 2006.



## NOTES TO FINANCIAL STATEMENTS

- F. (1) The Company's federal income tax return is consolidated with Fidelity National Financial, Inc. ("FNF") effective December 22, 2008 and LFG in 2007 through December 21, 2008 (see Schedule Y, Part 1).
- (2) The Company is bound by the method of allocation of federal income taxes elected by FNF effective with the purchase on December 22, 2008. Accordingly, the Company has a written agreement which sets forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in FNF's consolidated group compute their tax as though the entity pays tax on a stand alone basis. Prior to the acquisition, the Company was bound by the method of allocation of federal income taxes elected by LFG. The method of allocation put each corporation in the same position as if it had filed a separate income tax return with the additional benefit of each company having a net operating loss being currently paid for the benefit of that loss to the extent that losses are beneficial in the consolidated return. Estimated quarterly tax payments (refunds) were made to (by) LFG based on current estimates of taxable income.

### 10. Information Concerning Parent, Subsidiaries and Affiliates

A-C. The Company is a wholly-owned subsidiary of CLTIC, a title insurance underwriter domiciled in Nebraska.

Also refer to Schedule Y, Part 2.

- D. At December 31, 2008, the Company reported approximately \$62,700 due to affiliates and \$0 due from Parent. These arrangements require that intercompany balances be settled within 30 days and any receivable older than 90 days has been nonadmitted.
- E. Not applicable.
- F. Prior to the acquisition of the Company by CTIC, LFG had the following agreements with the Company:
- a. Premium Concentration and Claims Payment Agreement in which LFG holds the premiums collected in a fiduciary capacity and the Company is paid at least monthly. LFG may pay claims losses and expenses on behalf of the Company. LFG allocates the actual costs associated with the above services to the Company on a proportion reasonably related to the Company's use of the services.
  - b. Consolidated Payroll and Accounts Payable Agreement in which LFG pays wages, salaries, benefits, worker's compensation insurance and related expenses and obligations for personnel employed by the Company. LFG handles accounts payable processing for expenses arising in the Company's ordinary course of business. LFG allocates the actual costs associated with the above services to the Company on a proportion reasonably related to the Company's use of the services.
  - c. Consolidated Federal Income Tax Liability Allocation and Payment Agreement in which LFG files a consolidated federal income tax return including the Company. LFG allocates the consolidated federal income tax liability based on the total separate return tax to the Company and benefits if the Company incurs losses and credits.

Prior to the acquisition of the Company by CTIC, the Company had the following agreements to provide services to certain subsidiaries:

- a. Services, Cost and Expense Allocation Agreement under which LTIC unconditionally provided certain corporate services to the Company and allocates the actual costs associated with the above services to the Company on a proportion reasonably related to use of the services.
  - b. Employee Services Agreement which includes but is not limited to talent management, operations, recruiting and human resource management. The Company allocates the actual costs associated with the above services to the affiliates on a proportion reasonably related to affiliate's use of the services.
- G. All outstanding shares of the Company are owned by CLTIC a title insurance underwriter domiciled in the State of Nebraska.
- H. Not applicable.
- I. Not applicable.
- J. Not applicable.
- K. Not applicable.
- L. Not applicable.

### 11. Debt

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and other Postretirement Benefit Plans

- A. Prior to the Company's acquisition on December 22, 2008, LFG sponsored a non-contributory defined benefit retirement plan and a postretirement life and healthcare benefit plan covering substantially all employees of the Company. On December 31, 2004, LFG froze the accumulation of benefits available under its principal defined benefit pension plan and ceased future accruals to the retirement plan accounts of all plan participants (other than annual interest credits on account balances), caused the accrued benefits of participants to be fully vested as of December 31, 2004 and limited participation in the plan to those individuals who were participants in the Plan as of December 31, 2004. See Note 12 D.
- B. LFG sponsored a defined contribution savings plan covering substantially all employees of the Company. See Note 12 D.
- C. Not applicable.
- D. Pursuant to the non-contributory deferred benefit retirement plan, benefits were based on years of service and average earnings calculated using a cash balance formula. LFG's funding policy was to annually contribute the statutory required minimum. Pension expense for the Company was determined based on an allocation by LFG totaling approximately \$2,500 and \$2,700 in 2008 and 2007, respectively. The Company has no legal obligation for benefits under this plan.

Full-time employees of the Company are eligible to participate in LFG's Savings and Stock Ownership Plan (the "Plan"). Effective January 1, 2005, the Plan was amended to comply with the safe harbor provisions of Sections 401(k) (12) and 401(m) (11) of the Internal Revenue Code of 1986, as amended. The amendment provides immediate vesting on all matching contributions made after January 1, 2006, removes the one-year waiting period for new participants to receive matching contributions and increases the matching contributions made to employee accounts under the Plan. Total expenses allocated to the Company were approximately \$5,900 and \$7,200 in 2008 and 2007, respectively.

In addition to pension benefits, the Company participates in LFG's defined benefit life and health care plans that provide postretirement medical, dental and life insurance benefits to full-time employees who have attained age 55 and have fifteen years of service or have attained age 65 with five years of service.

The plans are contributory, with contributions adjusted annually, and contain other cost-sharing features such as deductibles and coinsurance. Postretirement benefits were cancelled in 2008 and the related liability was written off. The Company's allocation of the liability written off was \$22,100. The cost allocated to the Company was \$1,300 in 2007. The Company has no legal obligation for benefits under this plan.

LFG also sponsored non-qualified deferred compensation and stock incentive plans for senior executives of the Company.

- E. The Company has no obligations to current or former employees for benefits after their employment but before their retirement other than for compensation related to earned paid time off.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- (1) The Company has 50,000 shares of \$10.00 par value common stock authorized and 50,000 shares issued and outstanding. The Company has no preferred stock authorized, issued or outstanding.
- (2) Not applicable.
- (3) The payment of dividends by the Company to shareholders is limited and can only be made from earned profits unless prior approval is received from the New Jersey Insurance Commissioner. The maximum amount of dividends that may be paid by insurance companies without prior approval of the New Jersey Insurance Commissioner is also subject to restrictions relating to statutory surplus and net income. In 2008 the Company can pay dividends of \$3.4 million without prior approval of the New Jersey Insurance Commissioner.
- (4) Not applicable.
- (5) Within the limitations of (3) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to shareholders.
- (6) Not applicable.
- (7) Not applicable.
- (8) Not applicable.
- (9) Not applicable.
- (10) The portion of unassigned surplus represented by cumulative net unrealized capital gains was approximately \$7,730 at December 31, 2008.
- (11) Not applicable.
- (12) Not applicable.
- (13) Not applicable.

# NOTES TO FINANCIAL STATEMENTS

14. Contingencies

A. Contingent Commitments

Not applicable.

B. Assessments

Not applicable.

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

Not applicable.

E. In the ordinary course of business, Fidelity National Financial, Inc. ("FNF") and its subsidiaries, of which the Company is one (collectively, "we," "us" or "our"), are involved in various pending and threatened litigation matters related to our operations, some of which include claims for punitive or exemplary damages. We believe that no actions, other than those listed below, depart from customary litigation incidental to its business and that the resolution of all pending and threatened litigation will not have a material effect on our results of operations, financial position or liquidity.

As background to the disclosure below, please note the following:

These matters raise difficult and complicated factual and legal issues and are subject to many uncertainties and complexities, including but not limited to the underlying facts of each matter, novel legal issues, variations between jurisdictions in which matters are being litigated, differences in applicable laws and judicial interpretations, the length of time before many of these matters might be resolved by settlement or through litigation and, in some cases, the timing of their resolutions relative to other similar cases brought against other companies, the fact that many of these matters are putative class actions in which a class has not been certified and in which the purported class may not be clearly defined, the fact that many of these matters involve multi-state class actions in which the applicable law for the claims at issue is in dispute and therefore unclear, and the current challenging legal environment faced by large corporations and insurance companies.

In these matters, plaintiffs seek a variety of remedies including equitable relief in the form of injunctive and other remedies and monetary relief in the form of compensatory damages. In most cases, the monetary damages sought include punitive or treble damages. Often more specific information beyond the type of relief sought is not available because plaintiffs have not requested more specific relief in their court pleadings. In addition, the dollar amount of damages sought is frequently not stated with specificity. In those cases where plaintiffs have made a statement with regard to monetary damages, they often specify damages either just above or below a jurisdictional limit regardless of the facts of the case. These limits represent either the jurisdictional threshold for bringing a case in federal court or the maximum they can seek without risking removal from state court to federal court. In our experience, monetary demands in plaintiffs' court pleadings bear little relation to the ultimate loss, if any, we may experience.

For the reasons specified above, it is not possible to make meaningful estimates of the amount or range of loss that could result from these matters at this time. We review these matters on an on-going basis and follow the provisions of Statement of Financial Accounting Standards No. 5, "Accounting for Contingencies," when making accrual and disclosure decisions. When assessing reasonably possible and probable outcomes, we base our decision on our assessment of the ultimate outcome following all appeals.

We intend to vigorously defend each of these matters. In the opinion of management, while some of these matters may be material to our operating results for any particular period if an unfavorable outcome results, none will have a material adverse effect on our overall financial condition.

Various governmental entities are studying the title insurance product, market, pricing, business practices, and potential regulatory and legislative changes. The Company receives inquiries and requests for information from state insurance departments, attorneys general and other regulatory agencies from time to time about various matters relating to its business. Sometimes these take the form of civil investigative subpoenas. The Company attempts to cooperate with all such inquiries. From time to time, the Company is assessed fines for violations of regulations or other matters or enters into settlements with such authorities which require the Company to pay money or take other actions.

15. Leases

A. (1) The Company conducts a major portion of its operations from leased office facilities under operating leases that have expired. Additionally, the Company leases data processing and other equipment under operating leases. Rental expense for 2008 and 2007 was approximately \$119,000 and \$115,300, respectively.

(2) None.

(3) The Company is not involved in any sales – leaseback transactions.

B. Not applicable.

NOTES TO FINANCIAL STATEMENTS

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Not applicable.

B. Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

20. Other Items

A. Extraordinary Items

Not applicable.

B. Troubled Debt Restructuring: Debtors

Not applicable.

C. Other Disclosures

- (1) Assets in the amount of \$823,000 and \$566,000 were on deposit with government authorities or trustees as required by law at December 31, 2008 and 2007, respectively.
- (2) As of December 31, 2008, the Company recognized losses of \$501,657 on bonds deemed other than temporarily impaired.

D. At December 31, 2008 and 2007 the Company had admitted assets of approximately \$264,000 and \$319,000, respectively, in premiums receivable from agents. The Company routinely assesses the collectibility of these receivables. Based upon Company experience, less than 1% of the balance may become uncollectible and the potential loss is not material to the Company's financial condition.

E. Business Interruption Insurance Recoveries

Not applicable.

F. State Transferable Tax Credits

Not applicable.

G. Hybrid Securities

Not applicable.

H. Subprime Mortgage Related Risk Exposure

The Company has direct investments in mortgage backed securities with underlying subprime exposure. The Company uses characterizations such as low borrower credit ratings, less-than-conventional documentation, and unconventionally high loan-to-values ratios to define subprime risk. Mortgage backed securities that exhibit these characteristics are considered subprime and are monitored continuously to manage risk exposure. Analysis of ratings and the trend of ratings, subordination, and delinquency statistics are some of strategies used in the risk management process. Generally, the unrealized losses related to the Company's exposure to subprime mortgage backed securities are due to changes in asset values versus exposure to realized losses resulting from receiving less than anticipated cash flows.

|   | <u>Actual Cost</u> | <u>Book/Adjusted<br/>Carrying Value<br/>(excluding<br/>interest)</u> | <u>Fair Value</u> | <u>Other-than-T<br/>emporary<br/>Impairment<br/>Losses<br/>Recognized</u> |
|---|--------------------|--|-------------------|---|
| a. Residential mortgage backed securities | \$624,717          | \$ 621,548   | \$ 531,048        | \$ 0  |
| b. Commercial mortgage backed securities  |                    |  |                   |   |
| c. Collateralized debt obligations        |                    |  |                   |   |
| d. Structured securities                  |                    |  |                   |   |
| e. Equity investment in SCAs              |                    |  |                   |   |
| f. Other assets                           |                    |  |                   |   |
| g. Total                                  | <u>\$624,717</u>   | <u>\$621,548</u>   | <u>\$531,048</u>  | <u>\$ 0</u>   |

NOTES TO FINANCIAL STATEMENTS

21. Events Subsequent
- (1) Not applicable.
- (2) Not applicable.
22. Reinsurance
- No change.
23. Retrospectively Rated Contracts and Contracts Subject to Redetermination
- Not applicable.
24. Change in Incurred Losses and Loss Adjustment Expenses
- No change.
25. Intercompany Pooling Arrangements
- Not applicable.
26. Structured Settlements
- Not applicable.
27. Supplemental Reserve
- Not applicable.

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes [ X ] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [ X ] No [ ] N/A [ ]

1.3 State Regulating?

New Jersey

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ X ] No [ ]

2.2 If yes, date of change:

12/22/2008

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2005

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2005

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/26/2007

3.4 By what department or departments?  
NJ Department of Banking and Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes [ X ] No [ ] N/A [ ]

3.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes [ X ] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business?

Yes [ ] No [ X ]

4.12 renewals?

Yes [ ] No [ X ]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business?

Yes [ ] No [ X ]

4.22 renewals?

Yes [ ] No [ X ]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [ ] No [ X ]

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|                     |                        |                        |
|                     |                        |                        |

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [ ] No [ X ]

GENERAL INTERROGATORIES

6.2 If yes, give full information:

.....

.....

.....

.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control. \_\_\_\_\_

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

| 1           | 2              |
|-------------|----------------|
| Nationality | Type of Entity |
| .....       | .....          |
| .....       | .....          |

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

.....

.....

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e., the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1              | 2                      | 3     | 4     | 5     | 6     | 7     |
|----------------|------------------------|-------|-------|-------|-------|-------|
| Affiliate Name | Location (City, State) | FRB   | OCC   | OTS   | FDIC  | SEC   |
| .....          | .....                  | ..... | ..... | ..... | ..... | ..... |
| .....          | .....                  | ..... | ..... | ..... | ..... | ..... |

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst & Young, LLP, 901 E. Cary Street, Richmond, VA 23219

.....

.....

.....

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Joel A. Vaag, FCAS, MAAA - Milliman, Inc., 3 Garret Mountain Plaza, West Paterson, NJ 07424

.....

.....

.....

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

11.11 Name of real estate holding company \_\_\_\_\_

11.12 Number of parcels involved \_\_\_\_\_

11.13 Total book/adjusted carrying value \$ \_\_\_\_\_

11.2 If yes, provide explanation:

.....

.....

.....

GENERAL INTERROGATORIES

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [X]

12.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [X]

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [X]

13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [X] No [ ]

13.11 If the response to 13.1 is no, please explain:

13.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

13.21 If the response to 13.2 is yes, provide information related to amendment(s).

13.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

13.31 If the response to 13.3 is yes, provide the nature of any waiver(s).

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

15. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

18.11 To directors or other officers

18.12 To stockholders not officers

18.13 Trustees, supreme or grand (Fraternal only)

\$

\$

\$



GENERAL INTERROGATORIES

18.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

18.21 To directors or other officers

18.22 To stockholders not officers

18.23 Trustees, supreme or grand (Fraternal only)

\$

\$

\$

19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes ☐ No ☒

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21 Rented from others

19.22 Borrowed from others

19.23 Leased from others

19.24 Other

\$

\$

\$

\$

20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes ☐ No ☒

20.2 If answer is yes:

20.21 Amount paid as losses or risk adjustment

20.22 Amount paid as expenses

20.23 Other amounts paid

\$

\$

\$

21.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☐ No ☒

21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 22.3)?

Yes ☒ No ☐

22.2 If no, give full and complete information relating thereto:

22.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provided)

22.4 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?

Yes ☐ No ☒

22.5 If answer to 22.4 is yes, report amount of collateral.

\$

22.6 If answer to 22.4 is no, report amount of collateral.

\$

23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1 and 22.3.)

Yes ☒ No ☐

23.2 If yes, state the amount thereof at December 31 of the current year:

23.21 Subject to repurchase agreements

23.22 Subject to reverse repurchase agreements

23.23 Subject to dollar repurchase agreements

23.24 Subject to reverse dollar repurchase agreements

23.25 Pledged as collateral

23.26 Placed under option agreements

23.27 Letter stock or securities restricted as to sale

23.28 On deposit with state or other regulatory body

23.29 Other

\$

\$

\$

\$

\$

\$

\$

\$

\$

14.3

GENERAL INTERROGATORIES

23.3 For category (23.27) provide the following:

| 1<br>Nature of Restriction | 2<br>Description | 3<br>Amount |
|----------------------------|------------------|-------------|
|                            |                  |             |
|                            |                  |             |

24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]  
If no, attach a description with this statement.

25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

25.2 If yes, state the amount thereof at December 31 of the current year. \$

26. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F – Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s) | 2<br>Custodian's Address               |
|---------------------------|--|
| SunTrust Bank             | 919 E. Main Street, Richmond, VA 23219 |
|                           |  |

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
|              |                  |                              |
|              |                  |                              |

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes [ ] No [X]

26.04 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
|                    |                    |                     |             |
|                    |                    |                     |             |

26.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1<br>Central Registration Depository Number(s) | 2<br>Name(s)              | 3<br>Address                              |
|--|---------------------------|---|
| 104518   | Deutsche Asset Management | Two International Place, Boston, MA 02110 |
|  |                           |   |

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

GENERAL INTERROGATORIES

27.2 If yes, complete the following schedule:

| 1<br>CUSIP #  | 2<br>Name of Mutual Fund | 3<br>Book/Adjusted Carrying Value |
|---------------|--------------------------|-----------------------------------|
|               |                          |                                   |
|               |                          |                                   |
| 27.2999 TOTAL |                          |                                   |

27.3 For each mutual fund listed in the table above, complete the following schedule:

| 1<br>Name of Mutual Fund<br>(from above table) | 2<br>Name of Significant Holding<br>of the Mutual Fund | 3<br>Amount of Mutual Fund's<br>Book/Adjusted Carrying Value<br>Attributable to the Holding | 4<br>Date of Valuation |
|--|--|---|------------------------|
|  |  |   |                        |
|  |  |   |                        |

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

|                       | 1<br><br>Statement (Admitted)<br>Value | 2<br><br>Fair Value | 3<br>Excess of Statement<br>over Fair Value (-),<br>or Fair Value over<br>Statement (+) |
|-----------------------|--|---------------------|---|
| 28.1 Bonds            | 42,285,590                             | 41,439,372          | 846,218   |
| 28.2 Preferred stocks |  |                     |   |
| 28.3 Totals           | 42,285,590                             | 41,439,372          | 846,218   |

28.4 Describe the sources or methods utilized in determining the fair values:  
Bond fair market values are determined in accordance with the methods prescribed by the Purposes and Porcedures manual of the Securities Valuation Office of the National Association of Insurance Commissioners.

29.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [ X ] No [ ]

29.2 If no, list exceptions:

OTHER

30.1 Amount of payments to Trade associations, service organizations and statistical or Rating Bureaus, if any? \$ 61,235

30.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

| 1<br>Name                         | 2<br>Amount Paid |
|-----------------------------------|------------------|
| New Jersey Land Title Association | 42,020           |
|                                   |                  |

31.1 Amount of payments for legal expenses, if any? \$ 8,613

31.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1<br>Name                | 2<br>Amount Paid |
|--------------------------|------------------|
| Main Street Title Agency | 8,000            |
|                          |                  |

GENERAL INTERROGATORIES

32.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

| 1<br>Name | 2<br>Amount Paid |
|-----------|------------------|
|           |                  |
|           |                  |

GENERAL INTERROGATORIES

PART 2 – TITLE INTERROGATORIES

1.

Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity?

Yes [ ☐ ] No [ ☒ ]

2.

Largest net aggregate amount insured in any one risk.

\$ 200,000

3.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured?

Yes [ ☐ ] No [ ☒ ]

3.2

If yes, give full information

4.

If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [ ☒ ] No [ ☐ ]

5.1

Has this reporting entity guaranteed policies issued by any other entity and now in force?

Yes [ ☐ ] No [ ☒ ]

5.2

If yes, give full information

6.

Uncompleted building construction loans:

6.1 Amount already loaned

\$

6.2 Balance to be advanced

\$

6.3 Total amount to be loaned

\$

7.1

Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings?

Yes [ ☐ ] No [ ☒ ]

7.2

If yes, give total amount of such bonds or certificates of participation issued and outstanding.

\$

8.

What is the aggregate amount of mortgage loans owned by the reporting entity that consist of co-ordinate interest in first liens?

\$

9.1

Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

9.11 Bonds

\$

9.12 Short-term investments

\$

9.13 Mortgages

\$

9.14 Cash

\$

9.15 Other admissible invested assets

\$

9.16 Total

\$

9.2

List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E – Part 1D Summary, and the “From Separate Accounts, Segregated Accounts and Protected Cell Accounts” line on Page 2 except for escrow funds held by Title insurers).

9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of:

\$ 3,488,109

These funds consist of:

9.22 In cash on deposit

\$ 3,488,109

9.23 Other forms of security

\$

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

|   | 1          | 2          | 3          | 4          | 5          |
|---|------------|------------|------------|------------|------------|
|   | 2008       | 2007       | 2006       | 2005       | 2004       |
| Source of Direct Title Premiums Written (Part 1A)   |            |            |            |            |            |
| 1. Direct operations (Part 1A, Line 1, Col. 1)  | 3,598,298  | 5,109,506  | 6,885,023  | 10,806,248 | 13,183,432 |
| 2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)   | 22,713,440 | 30,277,935 | 37,497,371 | 37,580,572 | 34,538,761 |
| 3. Affiliated agency operations (Part 1A, Line 1, Col. 3)   |            |            |            |            | 1,725      |
| 4. Total  | 26,311,738 | 35,387,441 | 44,382,394 | 48,386,820 | 47,723,918 |
| Operating Income Summary (Page 4 & Part 1)  |            |            |            |            |            |
| 5. Premiums earned (Part 1B, Line 3)  | 25,186,724 | 33,610,560 | 42,190,824 | 45,858,840 | 45,077,289 |
| 6. Escrow and settlement service charges (Part 1A, Line 2)  | 265,869    | 350,325    | 534,720    | 882,665    | 793,010    |
| 7. Title examinations (Part 1C, Line 1)   | 1,233,204  | 848,184    | 991,201    | 1,169,424  | 1,497,931  |
| 8. Searches and abstracts (Part 1C, Line 2)   |            | 25         |            |            |            |
| 9. Surveys (Part 1C, Line 3)  |            |            |            | 25         |            |
| 10. Aggregate write-ins for service charges (Part 1C, Line 4)   | 423,727    | 589,959    | 762,007    | 870,471    | 915,735    |
| 11. Aggregate write-ins for other operating income (Page 4, Line 2)   |            |            |            |            |            |
| 12. Total operating income (Page 4, Line 3)   | 27,109,524 | 35,399,053 | 44,478,752 | 48,781,425 | 48,283,965 |
| Statement of Income (Page 4)  |            |            |            |            |            |
| 13. Net operating gain or (loss) (Line 8)   | (434,142)  | 2,309,331  | 3,516,349  | 7,416,919  | 8,356,811  |
| 14. Net investment gain or (loss) (Line 11)   | 1,408,450  | 1,830,953  | 1,822,000  | 1,471,930  | 1,197,181  |
| 15. Total other income (Line 12)  |            |            |            |            |            |
| 16. Federal and foreign income taxes incurred (Line 14)   | 6,693      | 1,165,287  | 1,590,936  | 2,770,237  | 3,194,800  |
| 17. Net income (Line 15)  | 967,615    | 2,974,997  | 3,747,413  | 6,118,612  | 6,359,192  |
| Balance Sheet (Pages 2 and 3)   |            |            |            |            |            |
| 18. Title insurance premiums and fees receivable (Page 2, Line 13, Col. 3)  | 263,669    | 319,286    | 71,876     | 88,052     | 125,259    |
| 19. Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3)   | 42,971,938 | 42,152,114 | 39,333,800 | 42,556,369 | 40,434,720 |
| 20. Known claims reserve (Page 3, Line 1)   | 1,415,844  | 1,779,428  | 1,838,912  | 950,353    | 759,578    |
| 21. Statutory premium reserve (Page 3, Line 2)  | 6,653,745  | 6,725,497  | 6,635,464  | 6,343,239  | 5,942,938  |
| 22. Total liabilities (Page 3, Line 21)   | 8,936,752  | 9,019,669  | 9,104,056  | 9,850,594  | 7,691,843  |
| 23. Capital paid up (Page 3, Lines 23 + 24)   | 500,000    | 500,000    | 500,000    | 500,000    | 500,000    |
| 24. Surplus as regards policyholders (Page 3, Line 30)  | 34,035,186 | 33,132,445 | 30,229,744 | 32,705,775 | 32,742,877 |
| Cash Flow (Page 5)  |            |            |            |            |            |
| 25. Net cash from operations (Line 11)  | 1,579,991  | 2,885,617  |            |            |            |
| Percentage Distribution of Cash, Cash-Equivalents and Invested Assets (Page 2, Col. 3)<br>(Item divided by Page 2, Line 10, Col. 3) x 100.0                         |            |            |            |            |            |
| 26. Bonds (Line 1)  | 66.4       | 79.9       | 83.6       | 78.7       | 64.8       |
| 27. Stocks (Lines 2.1 & 2.2)  |            |            |            |            |            |
| 28. Mortgage loans on real estate (Line 3.1 and 3.2)  |            |            |            | 0.2        | 0.2        |
| 29. Real estate (Lines 4.1, 4.2 & 4.3)  |            |            |            |            |            |
| 30. Cash, cash equivalents and short-term investments (Line 5)  | 33.5       | 20.1       | 16.4       | 21.1       | 35.0       |
| 31. Contract loans (Line 6)   |            |            |            |            |            |
| 32. Other invested assets (Line 7)  |            |            |            |            |            |
| 33. Receivable for securities (Line 8)  | 0.0        |            |            |            |            |
| 34. Aggregate write-ins for invested assets (Line 9)  |            |            |            |            |            |
| 35. Subtotals cash, cash equivalents and invested assets (Line 10)  | 100.0      | 100.0      | 100.0      | 100.0      | 100.0      |
| Investments in Parent, Subsidiaries and Affiliates  |            |            |            |            |            |
| 36. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)  |            |            |            |            |            |
| 37. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)  |            |            |            |            |            |
| 38. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 1)   |            |            |            |            |            |
| 39. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)   |            |            |            |            |            |
| 40. Affiliated mortgage loans on real estate  |            |            |            |            |            |
| 41. All other affiliated  |            |            |            |            |            |
| 42. Total of above Lines 36 to 41   |            |            |            |            |            |
| 43. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 42 above divided by Page 3, Line 30, Col. 1 x 100.0) |            |            |            |            |            |

FIVE – YEAR HISTORICAL DATA  
(Continued)

|   | 1         | 2         | 3           | 4           | 5         |
|---|-----------|-----------|-------------|-------------|-----------|
|   | 2008      | 2007      | 2006        | 2005        | 2004      |
| Capital and Surplus Accounts (Page 4)   |           |           |             |             |           |
| 44. Net unrealized capital gains or (losses) (Line 18)  | (5,025)   |           |             |             |           |
| 45. Change in nonadmitted assets (Line 21)  | (202,886) | (11,991)  | (128,533)   | 174,711     | (236,395) |
| 46. Dividends to stockholders (Line 28)   |           |           | (6,100,000) | (6,300,000) |           |
| 47. Change in surplus as regards policyholders for the year (Line 31)                                     | 902,741   | 2,902,701 | (2,476,031) | (37,102)    | 6,236,520 |
| Losses Paid and Incurred (Part 2A)  |           |           |             |             |           |
| 48. Net payments (Line 5, Col. 4)   | 2,269,193 | 1,845,407 | 1,637,944   | 1,059,889   | 1,833,795 |
| 49. Losses and allocated LAE incurred (Line 8, Col. 4)  | 1,905,608 | 1,785,923 | 2,526,504   | 1,250,663   | 1,682,475 |
| 50. Unallocated LAE incurred (Line 9, Col. 4)   | 115,803   | 114,214   | 175,352     | 96,805      | 150,217   |
| 51. Losses and loss adjustment expenses incurred (Line 10, Col. 4)  | 2,021,411 | 1,900,137 | 2,701,856   | 1,347,468   | 1,832,692 |
| Operating Expenses to Total Operating Income (Part 3)(%)<br>(Line item divided by Page 4, Line 3 x 100.0) |           |           |             |             |           |
| 52. Personnel costs (Part 3, Line 1.5, Col. 4)  | 8.2       | 8.9       | 8.8         | 10.6        | 11.6      |
| 53. Amounts paid to or retained by title agents (Part 3, Line 2, Col. 4)                                  | 72.1      | 73.1      | 72.2        | 65.3        | 60.1      |
| 54. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)                             | 13.9      | 6.1       | 5.1         | 6.2         | 7.2       |
| 55. Total (Lines 52 to 54)  | 94.1      | 88.1      | 86.0        | 82.0        | 78.9      |
| Operating Percentages (Page 4)<br>(Line item divided by Page 4, Line 3 x 100.0)                           |           |           |             |             |           |
| 56. Losses and loss adjustment expenses incurred (Line 4)   | 7.5       | 5.4       | 6.1         | 2.8         | 3.8       |
| 57. Operating expenses incurred (Line 5)  | 94.1      | 88.1      | 86.0        | 82.0        | 78.9      |
| 58. Aggregate write-ins for other operating deductions (Line 6)   |           |           |             |             |           |
| 59. Total operating deductions (Line 7)   | 101.6     | 93.5      | 92.1        | 84.8        | 82.7      |
| 60. Net operating gain or (loss) (Line 8)   | (1.6)     | 6.5       | 7.9         | 15.2        | 17.3      |
| Other Percentages<br>(Line item divided by Part 1B, Line 1.4 x 100.0)                                     |           |           |             |             |           |
| 61. Losses and loss expenses incurred to net premiums written<br>(Page 4, Line 4)                         | 8.0       | 5.6       | 6.4         | 2.9         | 4.0       |
| 62. Operating expenses incurred to net premiums written (Page 4, Line 5)                                  | 101.6     | 92.5      | 90.1        | 86.5        | 83.6      |

## FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

[illegible]

|                                |            |
|--------------------------------|------------|
| 1. Totals: Last day of January | 5,071,785  |
| 2. February                    | 5,046,766  |
| 3. March                       | 2,986,520  |
| 4. April                       | 2,860,520  |
| 5. May                         | 23,210,348 |
| 6. June                        | 16,942,749 |
| 7. July                        | 3,725,525  |
| 8. August                      | 3,655,396  |
| 9. September                   | 3,655,396  |
| 10. October                    | 3,381,882  |
| 11. November                   | 3,381,858  |
| 12. December                   | 3,488,109  |



**NONE      Schedule E - Part 1B**

**NONE      Schedule E - Part 1C**

SCHEDULE E – PART 1D – SUMMARY

| Segregated Funds Held for Others   |                              |                          |                             |
|--|------------------------------|--------------------------|-----------------------------|
| Type   | 1<br>Non-Interest<br>Earning | 2<br>Interest<br>Earning | 3<br>Total<br>(Cols. 1 + 2) |
| 1. Open depositories   | 3,488,109                    |                          | 3,488,109                   |
| 2. Suspended depositories  |                              |                          |                             |
| 3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22) | 3,488,109                    |                          | 3,488,109                   |
| 4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)     |                              |                          |                             |
| 5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)  | 3,488,109                    |                          | 3,488,109                   |
| Company Funds on Hand and on Deposit   |                              |                          |                             |
| General Funds  |                              |                          |                             |
| 6. Open depositories   |                              |                          | 2,440                       |
| 7. Suspended depositories  |                              |                          |                             |
| 8. Total general funds   |                              |                          | 2,440                       |
| Reinsurance Reserve Funds  |                              |                          |                             |
| 9. Open depositories   |                              |                          |                             |
| 10. Suspended depositories   |                              |                          |                             |
| 11. Total reinsurance reserve funds  |                              |                          |                             |
| Total Company Funds  |                              |                          |                             |
| 12. Open depositories  |                              |                          | 2,440                       |
| 13. Suspended depositories   |                              |                          |                             |
| 14. Total company funds on deposit (Lines 8 & 11)  |                              |                          | 2,440                       |
| 15. Company funds on hand  |                              |                          |                             |
| 16. Total company funds on hand and on deposit   |                              |                          | 2,440                       |

SCHEDULE E – PART 1E – SUMMARY OF INTEREST EARNED

| Interest Earned On                         | 1<br>Interest Earned<br>By<br>Company | 2<br>Average Monthly<br>Balance of<br>Non-Earning Deposits | 3<br>Average Monthly<br>Balance of<br>Earning Deposits |
|--|---------------------------------------|--|--|
| Segregated Funds Held for Others           |                                       |  |  |
| 17. Open depositories                      |                                       | 6,450,571  |  |
| 18. Suspended depositories                 |                                       |  |  |
| 19. Total segregated funds held for others |                                       | 6,450,571  |  |
| Company Funds on Deposit                   |                                       |  |  |
| 20. Open depositories                      |                                       | 1,823  |  |
| 21. Suspended depositories                 |                                       |  |  |
| 22. Total company funds on deposit         |                                       | 1,823  |  |
| Total All Funds on Deposit                 |                                       |  |  |
| 23. Open depositories                      |                                       | 6,452,394  |  |
| 24. Suspended depositories                 |                                       |  |  |
| 25. Total all funds on deposit             |                                       | 6,452,394  |  |

SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1.

Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:
- 1.1

The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates?

Yes ☒ No ☐
- 1.2

Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates?

Yes ☒ No ☐
- 2.1

Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E – Part 1, or its parent, subsidiaries or any of its affiliates?

Yes ☒ No ☐
- 2.2

If yes, give details below.  
Lease between LandAmerica Partners Title Co, a Texas corporation and wholly owned subsidiary of Commonwealth Land Title and Chase Bank of Texas, National, Assoc, Lessor dated 12/31/1986, ending 12/16/2010.

3.

Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E – Part 1A that will enable it to identify the funds on an individual basis?

Yes ☒ No ☐
- 22

## SCHEDULE F – PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

[illegible]

## SCHEDULE F – PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

[illegible]

|      |                                      |
|------|--------------------------------------|
| NONE | Schedule F - Part 3                  |
| NONE | Schedule H - Part 1                  |
| NONE | Schedule H - Part 2                  |
| NONE | Schedule H - Part 3 and Verification |
| NONE | Schedule H - Part 4                  |

SCHEDULE P – PART 1 – SUMMARY  
(\$000 omitted)

| Years in Which Policies Were Written | 1<br>Amount of Insurance Written in Millions | Premiums Written and Other Income |                      |                   |                    |          | Loss and Allocated Loss Adjustment Expenses Payments |              |            |                        |               |             |
|--------------------------------------|--|-----------------------------------|----------------------|-------------------|--------------------|----------|--|--------------|------------|------------------------|---------------|-------------|
|                                      |  | 2<br>Direct Premium               | 3<br>Assumed Premium | 4<br>Other Income | 5<br>Ceded Premium | 6<br>Net | Loss Payments  |              |            | Allocated LAE Payments |               |             |
|                                      |  |                                   |                      |                   |                    |          | 7<br>Direct  | 8<br>Assumed | 9<br>Ceded | 10<br>Direct           | 11<br>Assumed | 12<br>Ceded |
| 1. Prior                             | X X X  | 66,562                            |                      | 8,129             | 816                | 73,875   | 3,035  |              |            | 1,568                  |               |             |
| 2. 1999                              | 7,226  | 25,040                            | 14                   | 2,960             | 586                | 27,428   | 804  |              |            | 602                    |               |             |
| 3. 2000                              | 7,046  | 25,609                            | 2                    | 2,363             | 898                | 27,076   | 1,111  |              |            | 331                    |               |             |
| 4. 2001                              | 8,373  | 27,150                            | 7                    | 3,277             | 1,187              | 29,247   | 729  |              |            | 274                    |               |             |
| 5. 2002                              | 5,417  | 33,087                            | 3                    | 3,952             | 1,084              | 35,958   | 1,007  |              |            | 393                    |               |             |
| 6. 2003                              | 6,981  | 39,934                            | 5                    | 4,107             | 1,712              | 42,334   | 264  |              |            | 397                    |               |             |
| 7. 2004                              | 6,937  | 47,724                            | 3                    | 3,207             | 2,149              | 48,785   | 1,148  |              |            | 462                    |               |             |
| 8. 2005                              | 11,780                                       | 48,387                            | 7                    | 2,923             | 2,134              | 49,183   | 799  |              |            | 402                    |               |             |
| 9. 2006                              | 5,955  | 44,382                            | 45                   | 2,288             | 1,944              | 44,771   | 812  |              |            | 203                    |               |             |
| 10. 2007                             | 4,250  | 35,387                            | 26                   | 1,789             | 1,713              | 35,489   | 82   |              |            | 45                     |               |             |
| 11. 2008                             | 3,585  | 26,312                            | 40                   | 1,923             | 1,237              | 27,038   | 26   |              |            |                        |               |             |
| 12. Totals                           | X X X  | 419,574                           | 152                  | 36,918            | 15,460             | 441,184  | 9,817  |              |            | 4,677                  |               |             |

|            | 13<br><br><br><br><br><br>Salvage<br>and<br>Subrogation<br>Received | 14<br><br><br><br><br><br>Unallocated<br>Loss<br>Expense<br>Payments | 15<br><br><br><br><br><br>Total Net<br>Loss and<br>Expense<br>Paid (Cols.<br>7+8+10+11<br>-9-12+14 | 16<br><br><br><br><br><br>Number of<br>Claims<br>Reported<br>(Direct) | Loss and Allocated Loss<br>Adjustment Expenses Unpaid |                                   |                                 |                                  |                                   |                                 | 23<br><br><br><br><br><br>Unallocated<br>Loss<br>Expense<br>Unpaid |
|------------|---|--|--|---|---|-----------------------------------|---------------------------------|----------------------------------|-----------------------------------|---------------------------------|--|
|            |   |  |  |   | Known Claim Reserves                                  |                                   |                                 | IBNR Reserves                    |                                   |                                 |  |
|            |   |  |  |   | 17<br><br><br><br><br><br>Direct                      | 18<br><br><br><br><br><br>Assumed | 19<br><br><br><br><br><br>Ceded | 20<br><br><br><br><br><br>Direct | 21<br><br><br><br><br><br>Assumed | 22<br><br><br><br><br><br>Ceded |  |
| 1. Prior   | 598   | 530  | 5,133  | 960   | 341   |                                   |                                 | 248                              |                                   |                                 | 33   |
| 2. 1999    | 44  | 66   | 1,472  | 62  | 12  |                                   |                                 | 104                              |                                   |                                 | 9  |
| 3. 2000    | 109   | 201  | 1,643  | 57  | 94  |                                   |                                 | 120                              |                                   |                                 | 13   |
| 4. 2001    | 71  | 41   | 1,044  | 57  | 4   |                                   |                                 | 181                              |                                   |                                 | 15   |
| 5. 2002    | 35  | 104  | 1,504  | 67  | 149   |                                   |                                 | 165                              |                                   |                                 | 19   |
| 6. 2003    | 118   | 108  | 769  | 74  | 72  |                                   |                                 | 305                              |                                   |                                 | 27   |
| 7. 2004    | 72  | 137  | 1,747  | 85  | 84  |                                   |                                 | 582                              |                                   |                                 | 50   |
| 8. 2005    | 68  | 82   | 1,283  | 83  | 398   |                                   |                                 | 793                              |                                   |                                 | 79   |
| 9. 2006    |   | 65   | 1,080  | 58  | 194   |                                   |                                 | 1,069                            |                                   |                                 | 93   |
| 10. 2007   |   | 36   | 163  | 23  | 68  |                                   |                                 | 1,140                            |                                   |                                 | 94   |
| 11. 2008   |   | 12   | 38   | 2   |   |                                   |                                 | 1,023                            |                                   |                                 | 82   |
| 12. Totals | 1,115   | 1,382  | 15,876   | 1,528   | 1,416   |                                   |                                 | 5,730                            |                                   |                                 | 514  |

|            | 24<br>Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19 -22+23) | 25<br>Number of Claims Outstanding (Direct) | Losses and Allocated Loss Expenses Incurred |                                   |                                 |           | Loss and LAE Ratio                                |  | 32<br>Net Loss & LAE Per \$1000 of Coverage ((Cols. 29+14+23)/ Col. 1) | 33<br>Discount For Time Value of Money | 34<br>Inter-company Pooling Participation Percentage | 35<br>Net Reserves After Discount (Cols. 24-33) |
|------------|--|---|---|-----------------------------------|---------------------------------|-----------|---|--|--|--|--|---|
|            |  |   | 26<br>Direct (Cols. 7+ 10+17+20)            | 27<br>Assumed (Cols. 8+ 11+18+21) | 28<br>Ceded (Cols. 9+ 12+19+22) | 29<br>Net | 30<br>Direct Basis ((Cols. 14+23+26/ [Cols. 2+4]) | 31<br>Net Basis ((Cols. 14+23 +29)/Col. 6) |  |  |  |   |
| 1. Prior   | 622  | 23  | 5,192                                       |                                   |                                 | 5,192     | 7.705   | 7.790                                      | X X X  |  |  | 622   |
| 2. 1999    | 125  | 5   | 1,522                                       |                                   |                                 | 1,522     | 5.704   | 5.823                                      | 22.101   |  |  | 125   |
| 3. 2000    | 227  | 5   | 1,656                                       |                                   |                                 | 1,656     | 6.685   | 6.906                                      | 26.540   |  |  | 227   |
| 4. 2001    | 200  | 3   | 1,188                                       |                                   |                                 | 1,188     | 4.088   | 4.253                                      | 14.857   |  |  | 200   |
| 5. 2002    | 333  | 10  | 1,714                                       |                                   |                                 | 1,714     | 4.960   | 5.109                                      | 33.912   |  |  | 333   |
| 6. 2003    | 404  | 20  | 1,038                                       |                                   |                                 | 1,038     | 2.663   | 2.771                                      | 16.803   |  |  | 404   |
| 7. 2004    | 716  | 28  | 2,276                                       |                                   |                                 | 2,276     | 4.836   | 5.049                                      | 35.505   |  |  | 716   |
| 8. 2005    | 1,270  | 34  | 2,392                                       |                                   |                                 | 2,392     | 4.976   | 5.191                                      | 21.672   |  |  | 1,270   |
| 9. 2006    | 1,356  | 31  | 2,278                                       |                                   |                                 | 2,278     | 5.220   | 5.441                                      | 40.907   |  |  | 1,356   |
| 10. 2007   | 1,302  | 15  | 1,335                                       |                                   |                                 | 1,335     | 3.941   | 4.128                                      | 34.471   |  |  | 1,302   |
| 11. 2008   | 1,105  | 2   | 1,049                                       |                                   |                                 | 1,049     | 4.048   | 4.227                                      | 31.883   |  |  | 1,105   |
| 12. Totals | 7,660  | 176   | 21,640                                      |                                   |                                 | 21,640    | X X X   | X X X                                      | X X X  |  | X X X  | 7,660   |

SCHEDULE P – PART 1A – POLICIES WRITTEN DIRECTLY  
(\$000 omitted)

| Years in Which Policies Were Written | 1<br><br>Amount of Insurance Written in Millions | Premiums Written and Other Income |                          |                       |                        |              | Loss and Allocated Loss Adjustment Expenses Payments |         |       |                        |         |       |
|--------------------------------------|--|-----------------------------------|--------------------------|-----------------------|------------------------|--------------|--|---------|-------|------------------------|---------|-------|
|                                      |  | 2<br><br>Direct Premium           | 3<br><br>Assumed Premium | 4<br><br>Other Income | 5<br><br>Ceded Premium | 6<br><br>Net | Loss Payments  |         |       | Allocated LAE Payments |         |       |
|                                      |  |                                   |                          |                       |                        |              | 7  | 8       | 9     | 10                     | 11      | 12    |
|                                      |  |                                   |                          |                       |                        |              | Direct   | Assumed | Ceded | Direct                 | Assumed | Ceded |
| 1. Prior                             | X X X  | 12,951                            |                          | 8,129                 | 816                    | 20,264       | 783  |         |       | 309                    |         |       |
| 2. 1999                              | 4,335  | 15,023                            | 14                       | 2,960                 | 586                    | 17,411       | 387  |         |       | 277                    |         |       |
| 3. 2000                              | 3,161  | 11,489                            | 2                        | 2,363                 | 898                    | 12,956       | 74   |         |       | 51                     |         |       |
| 4. 2001                              | 4,111  | 13,329                            | 7                        | 3,277                 | 1,187                  | 15,426       | 85   |         |       | 124                    |         |       |
| 5. 2002                              | 1,851  | 11,306                            | 3                        | 3,952                 | 1,084                  | 14,177       | 59   |         |       | 23                     |         |       |
| 6. 2003                              | 1,916  | 10,962                            | 5                        | 4,107                 | 1,712                  | 13,362       | 1  |         |       | 113                    |         |       |
| 7. 2004                              | 1,916  | 13,183                            | 3                        | 3,207                 | 2,149                  | 14,244       | 7  |         |       | 28                     |         |       |
| 8. 2005                              | 2,631  | 10,806                            | 7                        | 2,923                 | 2,134                  | 11,602       | (25)   |         |       | 21                     |         |       |
| 9. 2006                              | 1,202  | 6,885                             | 7                        | 2,289                 | 302                    | 8,879        | 9  |         |       | 14                     |         |       |
| 10. 2007                             | 656  | 5,110                             | 26                       | 1,789                 | 1,713                  | 5,212        | 4  |         |       |                        |         |       |
| 11. 2008                             | 489  | 3,598                             | 40                       | 1,923                 | 1,237                  | 4,324        | 3  |         |       |                        |         |       |
| 12. Totals                           | X X X  | 114,642                           | 114                      | 36,919                | 13,818                 | 137,857      | 1,387  |         |       | 960                    |         |       |

|            | 13<br><br>Salvage<br>and<br>Subrogation<br>Received | 14<br><br>Unallocated<br>Loss<br>Expense<br>Payments | 15<br><br>Total Net<br>Loss and<br>Expense<br>Paid (Cols.<br>7+8+10+11<br>-9-12+14 | 16<br><br>Number of<br>Claims<br>Reported<br>(Direct) | Loss and Allocated Loss<br>Adjustment Expenses Unpaid |                   |                 |                  |                   |                 | 23<br><br>Unallocated<br>Loss<br>Expense<br>Unpaid |
|------------|---|--|--|---|---|-------------------|-----------------|------------------|-------------------|-----------------|--|
|            |   |  |  |   | Known Claim Reserves                                  |                   |                 | IBNR Reserves    |                   |                 |  |
|            |   |  |  |   | 17<br><br>Direct                                      | 18<br><br>Assumed | 19<br><br>Ceded | 20<br><br>Direct | 21<br><br>Assumed | 22<br><br>Ceded |  |
| 1. Prior   | 233   | 121  | 1,213  | 374   | 194   |                   |                 | 142              |                   |                 | 19   |
| 2. 1999    | 21  | 13   | 677  | 18  | 9   |                   |                 | 74               |                   |                 | 6  |
| 3. 2000    | 19  | 16   | 141  | 12  | 49  |                   |                 | 62               |                   |                 | 7  |
| 4. 2001    | 10  | 6  | 215  | 15  | 4   |                   |                 | 181              |                   |                 | 15   |
| 5. 2002    |   | 23   | 105  | 12  | 2   |                   |                 | 2                |                   |                 |  |
| 6. 2003    |   | 7  | 121  | 8   | 2   |                   |                 | 8                |                   |                 | 1  |
| 7. 2004    | 14  | 26   | 61   | 8   | 4   |                   |                 | 29               |                   |                 | 3  |
| 8. 2005    | 34  | 9  | 5  | 9   | 10  |                   |                 | 20               |                   |                 | 2  |
| 9. 2006    |   | 7  | 30   | 5   | 34  |                   |                 | 190              |                   |                 | 17   |
| 10. 2007   |   | 5  | 9  |   |   |                   |                 |                  |                   |                 |  |
| 11. 2008   |   | 2  | 5  |   |   |                   |                 | 100              |                   |                 | 8  |
| 12. Totals | 331   | 235  | 2,582  | 461   | 308   |                   |                 | 808              |                   |                 | 78   |

|            | 24<br><br>Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19 -22+23) | 25<br><br>Number of Claims Outstanding (Direct) | Losses and Allocated Loss Expenses Incurred |                             |                           |       | Loss and LAE Ratio                          |                                      | 32<br><br>Net Loss & LAE Per \$1000 of Coverage ([Cols. 29+14+23]/ Col. 1) | 33<br><br>Discount For Time Value of Money | 34<br><br>Inter-company Pooling Participation Percentage | 35<br><br>Net Reserves After Discount (Cols. 24-33) |
|------------|--|---|---|-----------------------------|---------------------------|-------|---|--------------------------------------|--|--|--|---|
|            |  |   | 26  | 27                          | 28                        | 29    | 30  | 31                                   |  |  |  |   |
|            |  |   | Direct (Cols. 7+ 10+17+20)                  | Assumed (Cols. 8+ 11+18+21) | Ceded (Cols. 9+ 12+19+22) | Net   | Direct Basis ([Cols. 14+23+26/ [Cols. 2+4]) | Net Basis ([Cols. 14+23 +29]/Col. 6) |  |  |  |   |
| 1. Prior   | 355  | 5   | 1,428                                       |                             |                           | 1,428 | 7.438                                       | 7.738                                | X X X  |  |  | 355   |
| 2. 1999    | 89   | 2   | 747   |                             |                           | 747   | 4.260                                       | 4.400                                | 17.670   |  |  | 89  |
| 3. 2000    | 118  | 2   | 236   |                             |                           | 236   | 1.870                                       | 1.999                                | 8.194  |  |  | 118   |
| 4. 2001    | 200  | 2   | 394   |                             |                           | 394   | 2.499                                       | 2.690                                | 10.095   |  |  | 200   |
| 5. 2002    | 4  | 1   | 86  |                             |                           | 86    | 0.714                                       | 0.769                                | 5.889  |  |  | 4   |
| 6. 2003    | 11   | 1   | 124   |                             |                           | 124   | 0.876                                       | 0.988                                | 6.889  |  |  | 11  |
| 7. 2004    | 36   | 3   | 68  |                             |                           | 68    | 0.592                                       | 0.681                                | 5.063  |  |  | 36  |
| 8. 2005    | 32   | 4   | 26  |                             |                           | 26    | 0.270                                       | 0.319                                | 1.406  |  |  | 32  |
| 9. 2006    | 241  | 3   | 247   |                             |                           | 247   | 2.954                                       | 3.052                                | 22.546   |  |  | 241   |
| 10. 2007   |  |   | 4   |                             |                           | 4     | 0.130                                       | 0.173                                | 1.372  |  |  |   |
| 11. 2008   | 108  |   | 103   |                             |                           | 103   | 2.047                                       | 2.613                                | 23.108   |  |  | 108   |
| 12. Totals | 1,194  | 23  | 3,463                                       |                             |                           | 3,463 | X X X                                       | X X X                                | X X X  |  | X X X  | 1,194   |



SCHEDULE P – PART 1B – POLICIES WRITTEN THROUGH AGENTS  
(\$000 omitted)

| Years in Which Policies Were Written | 1<br>Amount of Insurance Written in Millions | Premiums Written and Other Income |                      |                   |                    |          | Loss and Allocated Loss Adjustment Expenses Payments |              |            |                        |               |             |
|--------------------------------------|--|-----------------------------------|----------------------|-------------------|--------------------|----------|--|--------------|------------|------------------------|---------------|-------------|
|                                      |  | 2<br>Direct Premium               | 3<br>Assumed Premium | 4<br>Other Income | 5<br>Ceded Premium | 6<br>Net | Loss Payments  |              |            | Allocated LAE Payments |               |             |
|                                      |  |                                   |                      |                   |                    |          | 7<br>Direct  | 8<br>Assumed | 9<br>Ceded | 10<br>Direct           | 11<br>Assumed | 12<br>Ceded |
| 1. Prior                             | X X X  | 53,611                            |                      |                   |                    | 53,611   | 2,252  |              |            | 1,259                  |               |             |
| 2. 1999                              | 2,891  | 10,017                            |                      |                   |                    | 10,017   | 417  |              |            | 324                    |               |             |
| 3. 2000                              | 3,885  | 14,120                            |                      |                   |                    | 14,120   | 1,037  |              |            | 280                    |               |             |
| 4. 2001                              | 4,262  | 13,821                            |                      |                   |                    | 13,821   | 644  |              |            | 150                    |               |             |
| 5. 2002                              | 3,566  | 21,781                            |                      |                   |                    | 21,781   | 948  |              |            | 370                    |               |             |
| 6. 2003                              | 5,065  | 28,972                            |                      |                   |                    | 28,972   | 263  |              |            | 283                    |               |             |
| 7. 2004                              | 5,021  | 34,541                            |                      |                   |                    | 34,541   | 1,141  |              |            | 434                    |               |             |
| 8. 2005                              | 9,149  | 37,581                            |                      |                   |                    | 37,581   | 824  |              |            | 380                    |               |             |
| 9. 2006                              | 4,753  | 37,497                            | 38                   |                   | 1,643              | 35,892   | 803  |              |            | 189                    |               |             |
| 10. 2007                             | 3,594  | 30,278                            |                      |                   |                    | 30,278   | 78   |              |            | 45                     |               |             |
| 11. 2008                             | 3,096  | 22,713                            |                      |                   |                    | 22,713   | 23   |              |            |                        |               |             |
| 12. Totals                           | X X X  | 304,932                           | 38                   |                   | 1,643              | 303,327  | 8,430  |              |            | 3,714                  |               |             |

|            | 13<br><br><br><br><br><br>Salvage<br>and<br>Subrogation<br>Received | 14<br><br><br><br><br><br>Unallocated<br>Loss<br>Expense<br>Payments | 15<br><br><br><br><br><br>Total Net<br>Loss and<br>Expense<br>Paid (Cols.<br>7+8+10+11<br>-9-12+14 | 16<br><br><br><br><br><br>Number of<br>Claims<br>Reported<br>(Direct) | Loss and Allocated Loss<br>Adjustment Expenses Unpaid |                                   |                                 |                                  |                                   |                                 | 23<br><br><br><br><br><br>Unallocated<br>Loss<br>Expense<br>Unpaid |
|------------|---|--|--|---|---|-----------------------------------|---------------------------------|----------------------------------|-----------------------------------|---------------------------------|--|
|            |   |  |  |   | Known Claim Reserves                                  |                                   |                                 | IBNR Reserves                    |                                   |                                 |  |
|            |   |  |  |   | 17<br><br><br><br><br><br>Direct                      | 18<br><br><br><br><br><br>Assumed | 19<br><br><br><br><br><br>Ceded | 20<br><br><br><br><br><br>Direct | 21<br><br><br><br><br><br>Assumed | 22<br><br><br><br><br><br>Ceded |  |
| 1. Prior   | 365   | 409  | 3,920  | 586   | 146   |                                   |                                 | 106                              |                                   |                                 | 14   |
| 2. 1999    | 23  | 52   | 793  | 44  | 3   |                                   |                                 | 30                               |                                   |                                 | 3  |
| 3. 2000    | 90  | 184  | 1,501  | 45  | 46  |                                   |                                 | 58                               |                                   |                                 | 6  |
| 4. 2001    | 61  | 36   | 830  | 42  |   |                                   |                                 |                                  |                                   |                                 |  |
| 5. 2002    | 35  | 81   | 1,399  | 55  | 147   |                                   |                                 | 163                              |                                   |                                 | 19   |
| 6. 2003    | 118   | 101  | 647  | 66  | 70  |                                   |                                 | 297                              |                                   |                                 | 27   |
| 7. 2004    | 58  | 111  | 1,686  | 77  | 80  |                                   |                                 | 553                              |                                   |                                 | 47   |
| 8. 2005    | 34  | 73   | 1,277  | 74  | 388   |                                   |                                 | 773                              |                                   |                                 | 77   |
| 9. 2006    |   | 59   | 1,051  | 53  | 159   |                                   |                                 | 879                              |                                   |                                 | 77   |
| 10. 2007   |   | 30   | 153  | 23  | 68  |                                   |                                 | 1,140                            |                                   |                                 | 94   |
| 11. 2008   |   | 10   | 33   | 2   |   |                                   |                                 | 923                              |                                   |                                 | 74   |
| 12. Totals | 784   | 1,146  | 13,290   | 1,067   | 1,107   |                                   |                                 | 4,922                            |                                   |                                 | 438  |

|            | 24<br>Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19 -22+23) | 25<br>Number of Claims Outstanding (Direct) | Losses and Allocated Loss Expenses Incurred |                                   |                                 |           | Loss and LAE Ratio                                |  | 32<br>Net Loss & LAE Per \$1000 of Coverage ((Cols. 29+14+23)/ Col. 1) | 33<br>Discount For Time Value of Money | 34<br>Inter-company Pooling Participation Percentage | 35<br>Net Reserves After Discount (Cols. 24-33) |
|------------|--|---|---|-----------------------------------|---------------------------------|-----------|---|--|--|--|--|---|
|            |  |   | 26<br>Direct (Cols. 7+ 10+17+20)            | 27<br>Assumed (Cols. 8+ 11+18+21) | 28<br>Ceded (Cols. 9+ 12+19+22) | 29<br>Net | 30<br>Direct Basis ((Cols. 14+23+26/ [Cols. 2+4]) | 31<br>Net Basis ((Cols. 14+23 +29)/Col. 6) |  |  |  |   |
| 1. Prior   | 266  | 18  | 3,763                                       |                                   |                                 | 3,763     | 7.808   | 7.808                                      | X X X  |  |  | 266   |
| 2. 1999    | 36   | 3   | 774   |                                   |                                 | 774       | 8.276   | 8.276                                      | 28.675   |  |  | 36  |
| 3. 2000    | 110  | 3   | 1,421                                       |                                   |                                 | 1,421     | 11.409  | 11.409                                     | 41.467   |  |  | 110   |
| 4. 2001    |  | 1   | 794   |                                   |                                 | 794       | 6.005   | 6.005                                      | 19.474   |  |  |   |
| 5. 2002    | 329  | 9   | 1,628                                       |                                   |                                 | 1,628     | 7.934   | 7.934                                      | 48.458   |  |  | 329   |
| 6. 2003    | 394  | 19  | 913   |                                   |                                 | 913       | 3.593   | 3.593                                      | 20.553   |  |  | 394   |
| 7. 2004    | 680  | 25  | 2,208                                       |                                   |                                 | 2,208     | 6.850   | 6.850                                      | 47.122   |  |  | 680   |
| 8. 2005    | 1,238  | 30  | 2,365                                       |                                   |                                 | 2,365     | 6.692   | 6.692                                      | 27.489   |  |  | 1,238   |
| 9. 2006    | 1,115  | 28  | 2,030                                       |                                   |                                 | 2,030     | 5.776   | 6.035                                      | 45.571   |  |  | 1,115   |
| 10. 2007   | 1,302  | 15  | 1,331                                       |                                   |                                 | 1,331     | 4.805   | 4.805                                      | 40.484   |  |  | 1,302   |
| 11. 2008   | 997  | 2   | 946   |                                   |                                 | 946       | 4.535   | 4.535                                      | 33.269   |  |  | 997   |
| 12. Totals | 6,467  | 153   | 18,173                                      |                                   |                                 | 18,173    | X X X   | X X X                                      | X X X  |  | X X X  | 6,467   |

SCHEDULE P – PART 2  
POLICY YEAR INCURRED LOSS AND ALAE

| Years in<br>Which<br>Policies<br>Were Written | Incurred Losses and Allocated Expenses at Year End (\$000 OMITTED) |       |       |       |       |       |       |       |       |       |
|---|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|   | Including Known Claims and IBNR on Unreported Claims               |       |       |       |       |       |       |       |       |       |
|   | 1  | 2     | 3     | 4     | 5     | 6     | 7     | 8     | 9     | 10    |
|   | 1999   | 2000  | 2001  | 2002  | 2003  | 2004  | 2005  | 2006  | 2007  | 2008  |
| 1. Prior                                      | 954  | 974   | 1,064 | 985   | 988   | 1,006 | 1,095 | 1,140 | 1,342 | 1,620 |
| 2. 1989                                       | 498  | 325   | 302   | 290   | 270   | 247   | 212   | 181   | 190   | 189   |
| 3. 1990                                       | 219  | 266   | 217   | 195   | 167   | 140   | 103   | 70    | 138   | 126   |
| 4. 1991                                       | 187  | 171   | 142   | 121   | 100   | 78    | 45    | 25    | 33    | 64    |
| 5. 1992                                       | 128  | 115   | 100   | 90    | 75    | 72    | 56    | 21    | 27    | 100   |
| 6. 1993                                       | 1,010  | 1,119 | 1,090 | 1,105 | 1,080 | 1,059 | 1,041 | 1,033 | 1,043 | 1,040 |
| 7. 1994                                       | 400  | 388   | 342   | 316   | 320   | 288   | 266   | 245   | 247   | 245   |
| 8. 1995                                       | 553  | 521   | 478   | 453   | 454   | 427   | 412   | 374   | 385   | 389   |
| 9. 1996                                       | 439  | 435   | 376   | 328   | 311   | 280   | 242   | 222   | 235   | 235   |
| 10. 1997                                      | 439  | 373   | 419   | 457   | 397   | 349   | 271   | 263   | 347   | 293   |
| 11. 1998                                      | 737  | 728   | 815   | 836   | 669   | 804   | 772   | 873   | 863   | 891   |
| 12. 1999                                      | 854  | 1,270 | 1,294 | 1,602 | 1,555 | 1,473 | 1,520 | 1,275 | 1,345 | 1,523 |
| 13. 2000                                      | X X X  | 613   | 1,416 | 1,432 | 1,481 | 1,420 | 1,723 | 1,437 | 1,572 | 1,657 |
| 14. 2001                                      | X X X  | X X X | 912   | 1,176 | 1,172 | 1,100 | 1,116 | 913   | 1,224 | 1,188 |
| 15. 2002                                      | X X X  | X X X | X X X | 1,146 | 1,195 | 1,646 | 1,733 | 1,603 | 1,727 | 1,716 |
| 16. 2003                                      | X X X  | X X X | X X X | X X X | 1,305 | 1,372 | 1,072 | 932   | 926   | 1,039 |
| 17. 2004                                      | X X X  | X X X | X X X | X X X | X X X | 1,637 | 1,391 | 1,971 | 2,224 | 2,275 |
| 18. 2005                                      | X X X  | X X X | X X X | X X X | X X X | X X X | 1,559 | 1,694 | 2,022 | 2,392 |
| 19. 2006                                      | X X X  | X X X | X X X | X X X | X X X | X X X | X X X | 2,122 | 2,028 | 2,276 |
| 20. 2007                                      | X X X  | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 1,374 | 1,335 |
| 21. 2008                                      | X X X  | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 1,049 |

SCHEDULE P – PART 2A – POLICY YEAR PAID LOSS AND ALAE

| Years in<br>Which<br>Policies<br>Were Written | Cumulative Paid Losses and Allocated Expenses at Year End<br>(\$000 OMITTED) |       |       |       |       |       |       |       |       |       | 11  | 12  |
|---|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|---|---|
|   | 1  | 2     | 3     | 4     | 5     | 6     | 7     | 8     | 9     | 10    | Number of<br>Claims<br>Closed<br>With Loss<br>Payment | Number of<br>Claims<br>Closed<br>Without<br>Loss<br>Payment |
|   | 1999   | 2000  | 2001  | 2002  | 2003  | 2004  | 2005  | 2006  | 2007  | 2008  |   |   |
| 1. Prior                                      | 115  | 222   | 359   | 399   | 475   | 500   | 852   | 961   | 1,031 | 1,437 | 113   | 158   |
| 2. 1989                                       | 18   | 161   | 161   | 161   | 172   | 172   | 172   | 172   | 172   | 172   | 40  | 59  |
| 3. 1990                                       | 2  | 49    | 57    | 59    | 57    | 56    | 60    | 59    | 67    | 76    | 50  | 60  |
| 4. 1991                                       | 2  | 2     | 2     | 3     | 20    | 20    | 20    | 20    | 20    | 21    | 30  | 57  |
| 5. 1992                                       | 9  | 9     | 12    | 12    | 12    | 19    | 23    | 12    | 12    | 14    | 29  | 43  |
| 6. 1993                                       | 833  | 966   | 965   | 1,008 | 1,007 | 1,007 | 1,007 | 1,024 | 1,024 | 1,023 | 37  | 34  |
| 7. 1994                                       | 190  | 191   | 195   | 202   | 214   | 226   | 226   | 226   | 226   | 226   | 21  | 25  |
| 8. 1995                                       | 357  | 367   | 367   | 367   | 367   | 367   | 367   | 367   | 367   | 375   | 17  | 13  |
| 9. 1996                                       | 107  | 149   | 185   | 186   | 204   | 204   | 204   | 212   | 217   | 218   | 15  | 22  |
| 10. 1997                                      | 43   | 109   | 159   | 222   | 227   | 239   | 239   | 239   | 239   | 239   | 12  | 15  |
| 11. 1998                                      | 164  | 286   | 325   | 467   | 411   | 532   | 555   | 626   | 756   | 800   | 18  | 50  |
| 12. 1999                                      | 133  | 477   | 778   | 1,230 | 1,270 | 1,277 | 1,184 | 1,197 | 1,214 | 1,407 | 26  | 31  |
| 13. 2000                                      | X X X  | 28    | 282   | 368   | 527   | 1,045 | 1,332 | 1,271 | 1,284 | 1,443 | 22  | 30  |
| 14. 2001                                      | X X X  | X X X | 132   | 339   | 529   | 656   | 732   | 723   | 1,003 | 1,003 | 24  | 30  |
| 15. 2002                                      | X X X  | X X X | X X X | 49    | 241   | 877   | 1,056 | 1,359 | 1,379 | 1,402 | 22  | 35  |
| 16. 2003                                      | X X X  | X X X | X X X | X X X | 17    | 169   | 233   | 506   | 496   | 662   | 8   | 46  |
| 17. 2004                                      | X X X  | X X X | X X X | X X X | X X X | 188   | 389   | 985   | 1,307 | 1,609 | 10  | 47  |
| 18. 2005                                      | X X X  | X X X | X X X | X X X | X X X | X X X | 92    | 296   | 617   | 1,201 | 16  | 33  |
| 19. 2006                                      | X X X  | X X X | X X X | X X X | X X X | X X X | X X X | 125   | 746   | 1,013 | 6   | 21  |
| 20. 2007                                      | X X X  | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 49    | 127   | 2   | 6   |
| 21. 2008                                      | X X X  | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 26    |   |   |

SCHEDULE P – PART 2B

POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

| Years in Which Policies Were Written | Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 OMITTED) |       |       |       |       |       |       |       |       |      |
|--------------------------------------|---|-------|-------|-------|-------|-------|-------|-------|-------|------|
|                                      | 1   | 2     | 3     | 4     | 5     | 6     | 7     | 8     | 9     | 10   |
|                                      | 1999  | 2000  | 2001  | 2002  | 2003  | 2004  | 2005  | 2006  | 2007  | 2008 |
| 1. Prior                             | 215   | 132   | 198   | 134   | 118   | 176   | 110   | 170   | 280   | 147  |
| 2. 1989                              | 319   | 8     | 17    | 16    | 5     | 5     | 5     | 5     | 3     | 3    |
| 3. 1990                              | 24  | 27    | 12    | 6     | 4     | 4     | 8     | 8     | 55    | 35   |
| 4. 1991                              | 35  | 26    | 26    | 17    |       |       |       |       |       | 32   |
| 5. 1992                              | 6   | 3     | 3     | 1     | 1     | 8     | 11    | 8     | 8     | 76   |
| 6. 1993                              | 29  | 22    | 17    | 3     |       |       | 1     | 3     | 3     |      |
| 7. 1994                              | 19  | 23    | 13    | 6     | 14    |       |       |       |       |      |
| 8. 1995                              | 14  | 4     | 4     |       |       |       |       |       | 5     |      |
| 9. 1996                              | 51  | 68    | 34    | 11    | 2     |       |       | 3     |       | 1    |
| 10. 1997                             | 70  | 12    | 21    | 13    | 6     | 5     | 1     | 1     | 65    | 27   |
| 11. 1998                             | 16  | 49    | 135   | 36    | 19    | 108   | 105   | 166   | 37    | 22   |
| 12. 1999                             | 4   | 228   | 80    | 27    | 5     | 11    | 19    | 4     | 10    | 12   |
| 13. 2000                             | X X X   | 21    | 566   | 583   | 574   | 91    | 76    | 82    | 172   | 94   |
| 14. 2001                             | X X X   | X X X | 12    | 211   | 86    | 34    | 86    | 102   | 2     | 4    |
| 15. 2002                             | X X X   | X X X | X X X | 21    | 57    | 83    | 166   | 133   | 112   | 149  |
| 16. 2003                             | X X X   | X X X | X X X | X X X | 19    | 222   | 242   | 34    | 43    | 72   |
| 17. 2004                             | X X X   | X X X | X X X | X X X | X X X | 12    | 54    | 234   | 312   | 84   |
| 18. 2005                             | X X X   | X X X | X X X | X X X | X X X | X X X | 64    | 363   | 558   | 398  |
| 19. 2006                             | X X X   | X X X | X X X | X X X | X X X | X X X | X X X | 522   | 67    | 194  |
| 20. 2007                             | X X X   | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 48    | 68   |
| 21. 2008                             | X X X   | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X |      |

SCHEDULE P – PART 2C

POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

| Years in Which Policies Were Written | Bulk Reserves on Known Claims at Year End (\$000 OMITTED) |       |       |       |       |       |       |       |       |      |
|--------------------------------------|---|-------|-------|-------|-------|-------|-------|-------|-------|------|
|                                      | Loss and Allocated Loss Expense                           |       |       |       |       |       |       |       |       |      |
|                                      | 1   | 2     | 3     | 4     | 5     | 6     | 7     | 8     | 9     | 10   |
|                                      | 1999  | 2000  | 2001  | 2002  | 2003  | 2004  | 2005  | 2006  | 2007  | 2008 |
| 1. Prior                             |   |       |       |       |       |       |       |       |       |      |
| 2. 1989                              |   |       |       |       |       |       |       |       |       |      |
| 3. 1990                              |   |       |       |       |       |       |       |       |       |      |
| 4. 1991                              |   |       |       |       |       |       |       |       |       |      |
| 5. 1992                              |   |       |       |       |       |       |       |       |       |      |
| 6. 1993                              |   |       |       |       |       |       |       |       |       |      |
| 7. 1994                              |   |       |       |       |       |       |       |       |       |      |
| 8. 1995                              |   |       |       |       |       |       |       |       |       |      |
| 9. 1996                              |   |       |       |       |       |       |       |       |       |      |
| 10. 1997                             |   |       |       |       |       |       |       |       |       |      |
| 11. 1998                             |   |       |       |       |       |       |       |       |       |      |
| 12. 1999                             |   |       |       |       |       |       |       |       |       |      |
| 13. 2000                             | X X X   |       |       |       |       |       |       |       |       |      |
| 14. 2001                             | X X X   | X X X |       |       |       |       |       |       |       |      |
| 15. 2002                             | X X X   | X X X | X X X |       |       |       |       |       |       |      |
| 16. 2003                             | X X X   | X X X | X X X | X X X |       |       |       |       |       |      |
| 17. 2004                             | X X X   | X X X | X X X | X X X | X X X |       |       |       |       |      |
| 18. 2005                             | X X X   | X X X | X X X | X X X | X X X | X X X |       |       |       |      |
| 19. 2006                             | X X X   | X X X | X X X | X X X | X X X | X X X | X X X |       |       |      |
| 20. 2007                             | X X X   | X X X | X X X | X X X | X X X | X X X | X X X | X X X |       |      |
| 21. 2008                             | X X X   | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X |      |

SCHEDULE P – PART 2D  
POLICY YEAR IBNR RESERVES

| Years in<br>Which<br>Policies<br>Were Written | IBNR Reserves on Unreported Claims at Year End (\$000 OMITTED) |       |       |       |       |       |       |       |       |       |
|---|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|   | Loss and Allocated Loss Expense                                |       |       |       |       |       |       |       |       |       |
|   | 1  | 2     | 3     | 4     | 5     | 6     | 7     | 8     | 9     | 10    |
|   | 1999   | 2000  | 2001  | 2002  | 2003  | 2004  | 2005  | 2006  | 2007  | 2008  |
| 1. Prior                                      | 625  | 620   | 508   | 452   | 393   | 332   | 133   | 9     | 31    | 36    |
| 2. 1989                                       | 161  | 156   | 124   | 114   | 93    | 70    | 35    | 4     | 15    | 14    |
| 3. 1990                                       | 193  | 190   | 148   | 130   | 106   | 80    | 35    | 3     | 16    | 15    |
| 4. 1991                                       | 150  | 143   | 114   | 101   | 81    | 58    | 25    | 5     | 13    | 11    |
| 5. 1992                                       | 113  | 102   | 84    | 76    | 61    | 44    | 22    | 1     | 7     | 10    |
| 6. 1993                                       | 148  | 132   | 108   | 94    | 73    | 52    | 33    | 6     | 16    | 17    |
| 7. 1994                                       | 192  | 174   | 134   | 108   | 93    | 63    | 40    | 19    | 21    | 19    |
| 8. 1995                                       | 182  | 150   | 107   | 86    | 87    | 60    | 45    | 7     | 13    | 14    |
| 9. 1996                                       | 281  | 218   | 157   | 131   | 105   | 75    | 38    | 7     | 18    | 16    |
| 10. 1997                                      | 326  | 251   | 239   | 222   | 163   | 105   | 31    | 23    | 43    | 27    |
| 11. 1998                                      | 558  | 392   | 355   | 333   | 240   | 164   | 112   | 81    | 70    | 69    |
| 12. 1999                                      | 717  | 565   | 436   | 346   | 280   | 185   | 317   | 74    | 121   | 104   |
| 13. 2000                                      | X X X  | 564   | 568   | 481   | 380   | 284   | 315   | 84    | 116   | 120   |
| 14. 2001                                      | X X X  | X X X | 768   | 626   | 557   | 410   | 298   | 88    | 219   | 181   |
| 15. 2002                                      | X X X  | X X X | X X X | 1,076 | 898   | 686   | 511   | 111   | 236   | 165   |
| 16. 2003                                      | X X X  | X X X | X X X | X X X | 1,269 | 982   | 597   | 392   | 387   | 305   |
| 17. 2004                                      | X X X  | X X X | X X X | X X X | X X X | 1,436 | 948   | 752   | 605   | 582   |
| 18. 2005                                      | X X X  | X X X | X X X | X X X | X X X | X X X | 1,403 | 1,035 | 847   | 793   |
| 19. 2006                                      | X X X  | X X X | X X X | X X X | X X X | X X X | X X X | 1,475 | 1,215 | 1,069 |
| 20. 2007                                      | X X X  | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 1,277 | 1,140 |
| 21. 2008                                      | X X X  | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 1,023 |

SCHEDULE P – PART 3  
INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

| Years in Which Losses Were Incurred | Losses and Allocated Expenses at Year End (\$000 OMITTED)                |       |       |       |       |       |       |       |       |       |
|-------------------------------------|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                     | Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims |       |       |       |       |       |       |       |       |       |
|                                     | 1  | 2     | 3     | 4     | 5     | 6     | 7     | 8     | 9     | 10    |
|                                     | 1999   | 2000  | 2001  | 2002  | 2003  | 2004  | 2005  | 2006  | 2007  | 2008  |
| 1. Prior                            | 3,138  | 3,220 | 3,373 | 3,224 | 3,235 | 3,230 | 3,214 | 3,211 | 3,218 | 2,029 |
| 2. 1999                             | 514  | 786   | 989   | 1,030 | 960   | 958   | 960   | 979   | 976   | 974   |
| 3. 2000                             | X X X  | 566   | 1,597 | 1,617 | 1,674 | 1,608 | 1,606 | 1,605 | 1,605 | 1,624 |
| 4. 2001                             | X X X  | X X X | 455   | 698   | 717   | 747   | 943   | 862   | 850   | 849   |
| 5. 2002                             | X X X  | X X X | X X X | 820   | 922   | 997   | 998   | 1,032 | 1,044 | 1,117 |
| 6. 2003                             | X X X  | X X X | X X X | X X X | 447   | 1,546 | 1,921 | 2,254 | 2,281 | 2,613 |
| 7. 2004                             | X X X  | X X X | X X X | X X X | X X X | 545   | 876   | 1,247 | 1,443 | 1,476 |
| 8. 2005                             | X X X  | X X X | X X X | X X X | X X X | X X X | 354   | 1,192 | 1,438 | 1,368 |
| 9. 2006                             | X X X  | X X X | X X X | X X X | X X X | X X X | X X X | 1,028 | 1,498 | 1,705 |
| 10. 2007                            | X X X  | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 841   | 1,383 |
| 11. 2008                            | X X X  | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 773   |

SCHEDULE P – PART 3A  
PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

| Years in Which Losses Were Incurred | Cumulative Paid Losses and Allocated Expenses at Year End (\$000 OMITTED) |       |       |       |       |       |       |       |       |       | 11<br>Number of Claims Closed With Loss Payment | 12<br>Number of Claims Closed Without Loss Payment |
|-------------------------------------|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|---|--|
|                                     | 1   | 2     | 3     | 4     | 5     | 6     | 7     | 8     | 9     | 10    |   |  |
|                                     | 1999  | 2000  | 2001  | 2002  | 2003  | 2004  | 2005  | 2006  | 2007  | 2008  |   |  |
| 1. Prior                            | 2,792   | 3,111 | 3,171 | 3,180 | 3,211 | 3,212 | 3,214 | 3,200 | 3,206 | 3,207 | 444   | 484  |
| 2. 1999                             | 352   | 730   | 798   | 988   | 953   | 954   | 954   | 971   | 971   | 971   | 28  | 52   |
| 3. 2000                             | X X X   | 427   | 936   | 1,051 | 1,123 | 1,574 | 1,575 | 1,603 | 1,603 | 1,622 | 24  | 42   |
| 4. 2001                             | X X X   | X X X | 345   | 609   | 683   | 731   | 943   | 861   | 849   | 849   | 21  | 45   |
| 5. 2002                             | X X X   | X X X | X X X | 494   | 743   | 829   | 841   | 858   | 945   | 1,088 | 25  | 60   |
| 6. 2003                             | X X X   | X X X | X X X | X X X | 330   | 1,210 | 1,527 | 1,991 | 2,057 | 2,486 | 41  | 31   |
| 7. 2004                             | X X X   | X X X | X X X | X X X | X X X | 363   | 685   | 911   | 1,150 | 1,358 | 23  | 48   |
| 8. 2005                             | X X X   | X X X | X X X | X X X | X X X | X X X | 195   | 757   | 973   | 1,029 | 28  | 53   |
| 9. 2006                             | X X X   | X X X | X X X | X X X | X X X | X X X | X X X | 418   | 1,109 | 1,454 | 13  | 57   |
| 10. 2007                            | X X X   | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 552   | 1,171 | 12  | 41   |
| 11. 2008                            | X X X   | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 450   |   | 16   |

SCHEDULE P – PART 3B  
LOSS AND ALAE CASE BASIS RESERVES BY  
YEAR OF FIRST REPORT

| Years in Which Losses Were Incurred | Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 OMITTED) |       |       |       |       |       |       |       |       |      |
|-------------------------------------|---|-------|-------|-------|-------|-------|-------|-------|-------|------|
|                                     | 1   | 2     | 3     | 4     | 5     | 6     | 7     | 8     | 9     | 10   |
|                                     | 1999  | 2000  | 2001  | 2002  | 2003  | 2004  | 2005  | 2006  | 2007  | 2008 |
| 1. Prior                            | 346   | 109   | 202   | 44    | 24    | 18    | 12    | 11    | 12    | 11   |
| 2. 1999                             | 162   | 56    | 191   | 42    | 7     | 4     | 6     | 8     | 5     | 3    |
| 3. 2000                             | X X X   | 139   | 661   | 566   | 551   | 34    | 31    | 2     | 2     | 2    |
| 4. 2001                             | X X X   | X X X | 110   | 89    | 34    | 16    |       | 1     | 1     |      |
| 5. 2002                             | X X X   | X X X | X X X | 326   | 179   | 168   | 157   | 174   | 99    | 29   |
| 6. 2003                             | X X X   | X X X | X X X | X X X | 117   | 336   | 394   | 263   | 224   | 127  |
| 7. 2004                             | X X X   | X X X | X X X | X X X | X X X | 182   | 191   | 336   | 293   | 118  |
| 8. 2005                             | X X X   | X X X | X X X | X X X | X X X | X X X | 159   | 435   | 465   | 339  |
| 9. 2006                             | X X X   | X X X | X X X | X X X | X X X | X X X | X X X | 610   | 389   | 251  |
| 10. 2007                            | X X X   | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 289   | 212  |
| 11. 2008                            | X X X   | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | 323  |

SCHEDULE P – PART 3C  
BULK RESERVES ON KNOWN CLAIMS BY  
YEAR OF FIRST REPORT

| Years in Which Losses Were Incurred | Bulk Reserves on Known Claims at Year End (\$000 OMITTED) |       |       |       |       |       |       |       |       |      |
|-------------------------------------|---|-------|-------|-------|-------|-------|-------|-------|-------|------|
|                                     | Loss and Allocated Loss Expense                           |       |       |       |       |       |       |       |       |      |
|                                     | 1   | 2     | 3     | 4     | 5     | 6     | 7     | 8     | 9     | 10   |
|                                     | 1999  | 2000  | 2001  | 2002  | 2003  | 2004  | 2005  | 2006  | 2007  | 2008 |
| 1. Prior                            |   |       |       |       |       |       |       |       |       |      |
| 2. 1999                             |   |       |       |       |       |       |       |       |       |      |
| 3. 2000                             | X X X   |       |       |       |       |       |       |       |       |      |
| 4. 2001                             | X X X   | X X X |       |       |       |       |       |       |       |      |
| 5. 2002                             | X X X   | X X X | X X X |       |       |       |       |       |       |      |
| 6. 2003                             | X X X   | X X X | X X X | X X X |       |       |       |       |       |      |
| 7. 2004                             | X X X   | X X X | X X X | X X X | X X X | X X X |       |       |       |      |
| 8. 2005                             | X X X   | X X X | X X X | X X X | X X X | X X X |       |       |       |      |
| 9. 2006                             | X X X   | X X X | X X X | X X X | X X X | X X X | X X X |       |       |      |
| 10. 2007                            | X X X   | X X X | X X X | X X X | X X X | X X X | X X X | X X X |       |      |
| 11. 2008                            | X X X   | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X |      |

NONE

SCHEDULE P INTERROGATORIES

1.1

Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition?

Yes [X] No [ ]

1.2

If not, describe the types of losses reported.

1.3

If the types or basis of reporting has changed over time, please explain the nature of such changes

2.1

Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions?

Yes [X] No [ ]

2.2

If not, describe the basis of reporting.

2.3

If the basis of reporting has changed over time, please explain the nature of such changes

3.1

Are sales of salvage at prices different from their book value recorded in accordance with the instructions?

Yes [X] No [ ]

3.2

If not, describe the basis of reporting.

3.3

If the basis of reporting has changed over time, please explain the nature of such changes.

4.1

Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions?

Yes [X] No [ ]

4.2

If not, please explain.

4.3

If the basis of reporting has changed over time, please explain the nature of such changes.

5.1

Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability?

Yes [ ] No [X]

5.2

If so, please explain.

6.1

Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis?

Yes [X] No [ ]

6.2

If not, please explain.

7.1

Are allocated loss adjustment expenses recorded in accordance with the instructions?

Yes [X] No [ ]

7.2

If not, please explain which items are not in conformity.

7.3

If the basis of reporting has changed over time, please explain the nature of such changes.

8.1

The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported?

Yes [X] No [ ]

8.2

If estimates were used prior to 1996, please explain the basis of such estimates.

9.

Indicate the basis of determining claim counts:

9.1

Are policies having multiple claims shown in Schedule P as a single claim?

Yes [ ] No [X]

9.2

Are claims closed without payment removed from the claim count?

Yes [ ] No [X]

9.3

If the definition of claim count has changed over time, please explain the nature of such changes.

10.1

Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE?

Yes [ ] No [X]

10.2

If so, please explain.

11.1

Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other loss or ALAE?

Yes [ ] No [X]

11.2

If so, please explain.

12.1

Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development?

Yes [X] No [ ]

12.2

If so, please explain. LandAmerica New Jersey was acquired by Chicago Title Insurance Company effective December 22, 2008.

13.1

Were any estimates or allocations used to complete this data request?

Yes [X] No [ ]

13.2

If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions. Case Reserves are management's best estimates based on facts currently known. ULAE Unpaid & IBNR are actuarial estimates. ULAE Payment are management fees allocated to claims operations based on numerous factors.

14.

Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided?

Yes [ ] No [X]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN  
Allocated by States and Territories

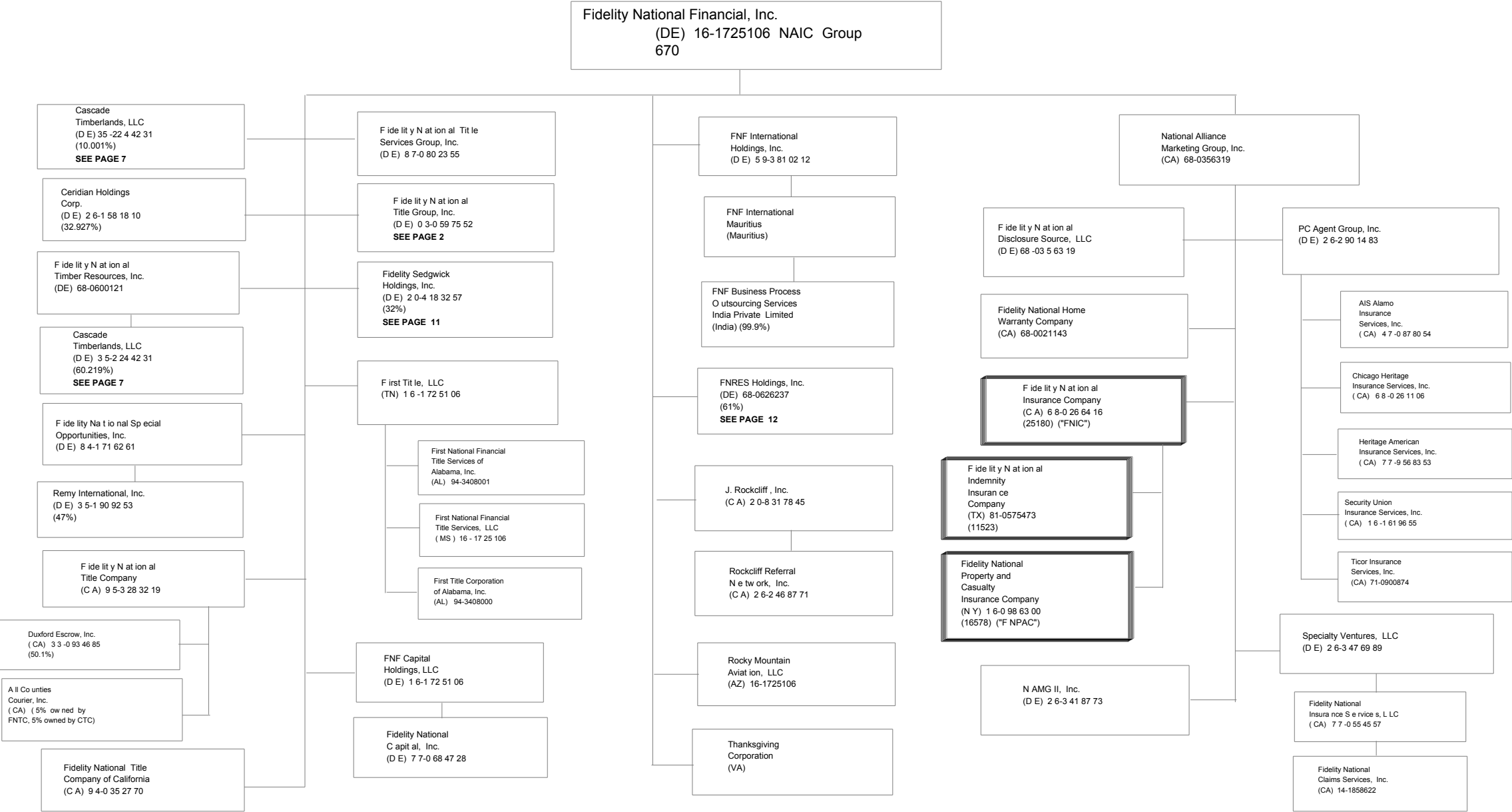
| States, Etc.                 | 1             | 2              | Direct Premiums Written |                         |                     | 6            | 7                      | 8                  | 9                      | 10                   |
|------------------------------|---------------|----------------|-------------------------|-------------------------|---------------------|--------------|------------------------|--------------------|------------------------|----------------------|
|                              |               |                | 3                       | Agency Operations       |                     |              |                        |                    |                        |                      |
|                              |               |                |                         | 4                       | 5                   |              |                        |                    |                        |                      |
|                              | Active Status | Prem. Rate (b) | Direct Operations       | Non-affiliated Agencies | Affiliated Agencies | Other Income | Direct Premiums Earned | Direct Losses Paid | Direct Losses Incurred | Direct Losses Unpaid |
| 1. Alabama                   | AL            | N              |                         |                         |                     |              | (1,660)                |                    |                        |                      |
| 2. Alaska                    | AK            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 3. Arizona                   | AZ            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 4. Arkansas                  | AR            | N              |                         |                         |                     |              | 185                    |                    |                        |                      |
| 5. California                | CA            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 6. Colorado                  | CO            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 7. Connecticut               | CT            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 8. Delaware                  | DE            | L              | R                       |                         |                     |              |                        |                    |                        |                      |
| 9. District of Columbia      | DC            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 10. Florida                  | FL            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 11. Georgia                  | GA            | N              |                         |                         |                     |              | 185                    |                    |                        |                      |
| 12. Hawaii                   | HI            | L              | AI                      |                         |                     |              |                        |                    |                        |                      |
| 13. Idaho                    | ID            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 14. Illinois                 | IL            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 15. Indiana                  | IN            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 16. Iowa                     | IA            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 17. Kansas                   | KS            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 18. Kentucky                 | KY            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 19. Louisiana                | LA            | N              |                         |                         |                     |              | 185                    |                    |                        |                      |
| 20. Maine                    | ME            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 21. Maryland                 | MD            | L              | R                       |                         |                     |              |                        |                    |                        |                      |
| 22. Massachusetts            | MA            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 23. Michigan                 | MI            | N              |                         |                         |                     |              | 185                    |                    |                        |                      |
| 24. Minnesota                | MN            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 25. Mississippi              | MS            | N              |                         |                         |                     |              | 185                    |                    |                        |                      |
| 26. Missouri                 | MO            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 27. Montana                  | MT            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 28. Nebraska                 | NE            | L              |                         |                         |                     |              |                        |                    |                        |                      |
| 29. Nevada                   | NV            | N              |                         |                         |                     | 550          | 19,393                 |                    |                        |                      |
| 30. New Hampshire            | NH            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 31. New Jersey               | NJ            | L              | R                       | 3,598,298               | 22,713,440          | 1,920,974    | 25,143,842             | 2,269,189          | 1,905,606              | 1,413,009            |
| 32. New Mexico               | NM            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 33. New York                 | NY            | N              |                         |                         |                     |              | 23,483                 |                    |                        |                      |
| 34. North Carolina           | NC            | N              |                         |                         |                     |              | 185                    |                    |                        |                      |
| 35. North Dakota             | ND            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 36. Ohio                     | OH            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 37. Oklahoma                 | OK            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 38. Oregon                   | OR            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 39. Pennsylvania             | PA            | L              | AI                      |                         |                     | 846          |                        |                    | (2)                    | 2,835                |
| 40. Rhode Island             | RI            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 41. South Carolina           | SC            | N              |                         |                         |                     |              | 185                    |                    |                        |                      |
| 42. South Dakota             | SD            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 43. Tennessee                | TN            | N              |                         |                         |                     |              | 185                    |                    |                        |                      |
| 44. Texas                    | TX            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 45. Utah                     | UT            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 46. Vermont                  | VT            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 47. Virginia                 | VA            | N              |                         |                         |                     | 431          | 10                     |                    |                        |                      |
| 48. Washington               | WA            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 49. West Virginia            | WV            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 50. Wisconsin                | WI            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 51. Wyoming                  | WY            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 52. American Samoa           | AS            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 53. Guam                     | GU            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 54. Puerto Rico              | PR            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 55. U.S. Virgin Islands      | VI            | N              |                         |                         |                     |              | 175                    |                    |                        |                      |
| 56. Northern Mariana Islands | MP            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 57. Canada                   | CN            | N              |                         |                         |                     |              |                        |                    |                        |                      |
| 58. Aggregate Other Alien    | OT            | X X X          | X X X                   |                         |                     |              |                        |                    |                        |                      |
| 59. Totals                   | (a) 6         | X X X          | 3,598,298               | 22,713,440              |                     | 1,922,801    | 25,186,723             | 2,269,189          | 1,905,604              | 1,415,844            |

| DETAILS OF WRITE-INS  |       |       |  |  |  |  |  |  |  |  |
|---|-------|-------|--|--|--|--|--|--|--|--|
| 5801.   | X X X |       |  |  |  |  |  |  |  |  |
| 5802.   | X X X |       |  |  |  |  |  |  |  |  |
| 5803.   | X X X |       |  |  |  |  |  |  |  |  |
| 5898. Summary of remaining write-ins for Line 58 from overflow page | X X X | X X X |  |  |  |  |  |  |  |  |
| 5899. Totals (Lines 5801 through 5803 plus 589 (Line 58 above)      | X X X | X X X |  |  |  |  |  |  |  |  |

(a) Insert the number of L responses except for Canada and Other Alien.  
(b) Insert "A1" if gross all-inclusive rate, "R" if gross risk rate; "O" if other and indicate rate type utilized:

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



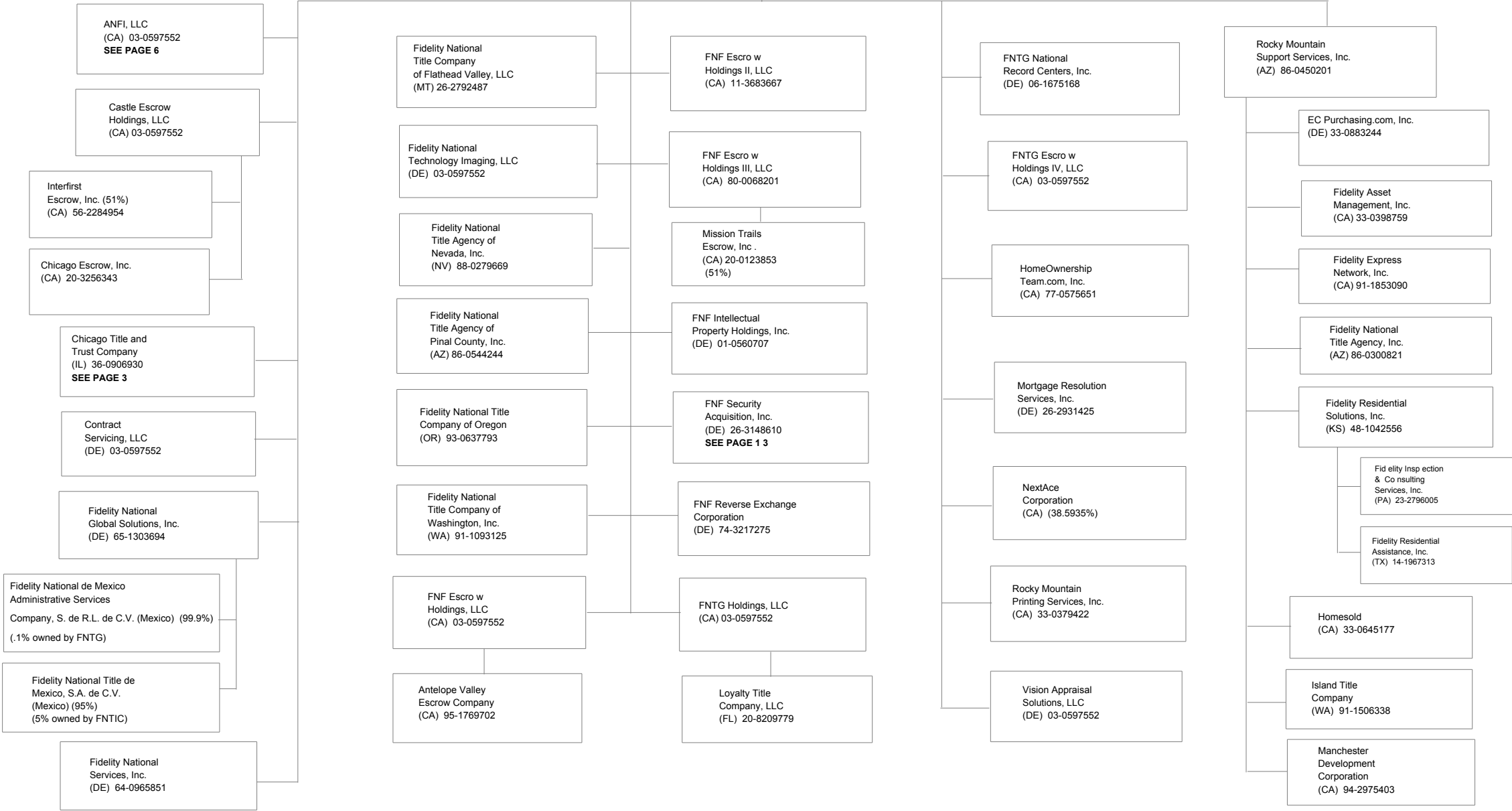
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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

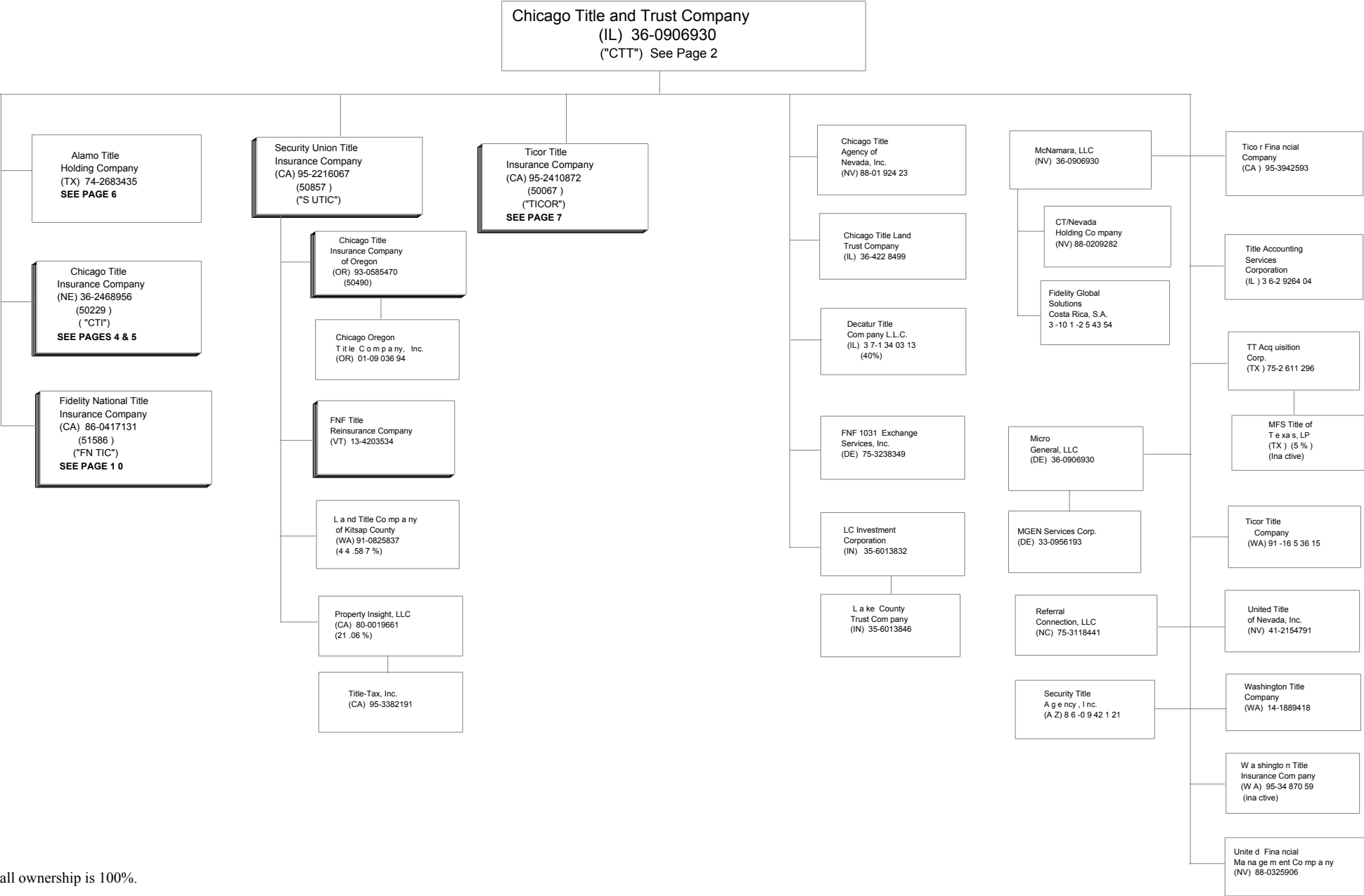
PART 1 - ORGANIZATIONAL CHART

Fidelity National Title Group, Inc. (DE) 03-0597552 ("FNTG") See Page 1



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

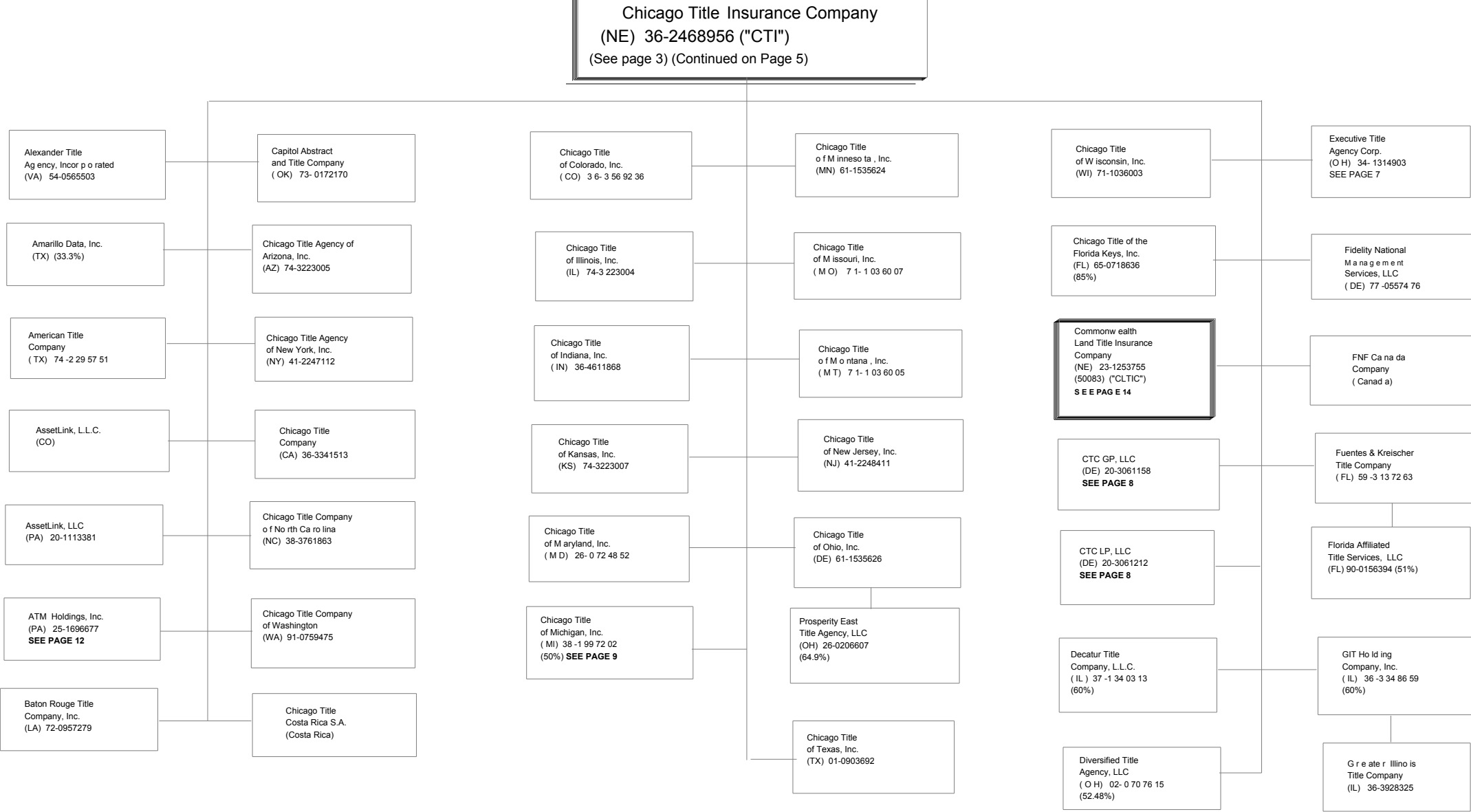
PART 1 - ORGANIZATIONAL CHART



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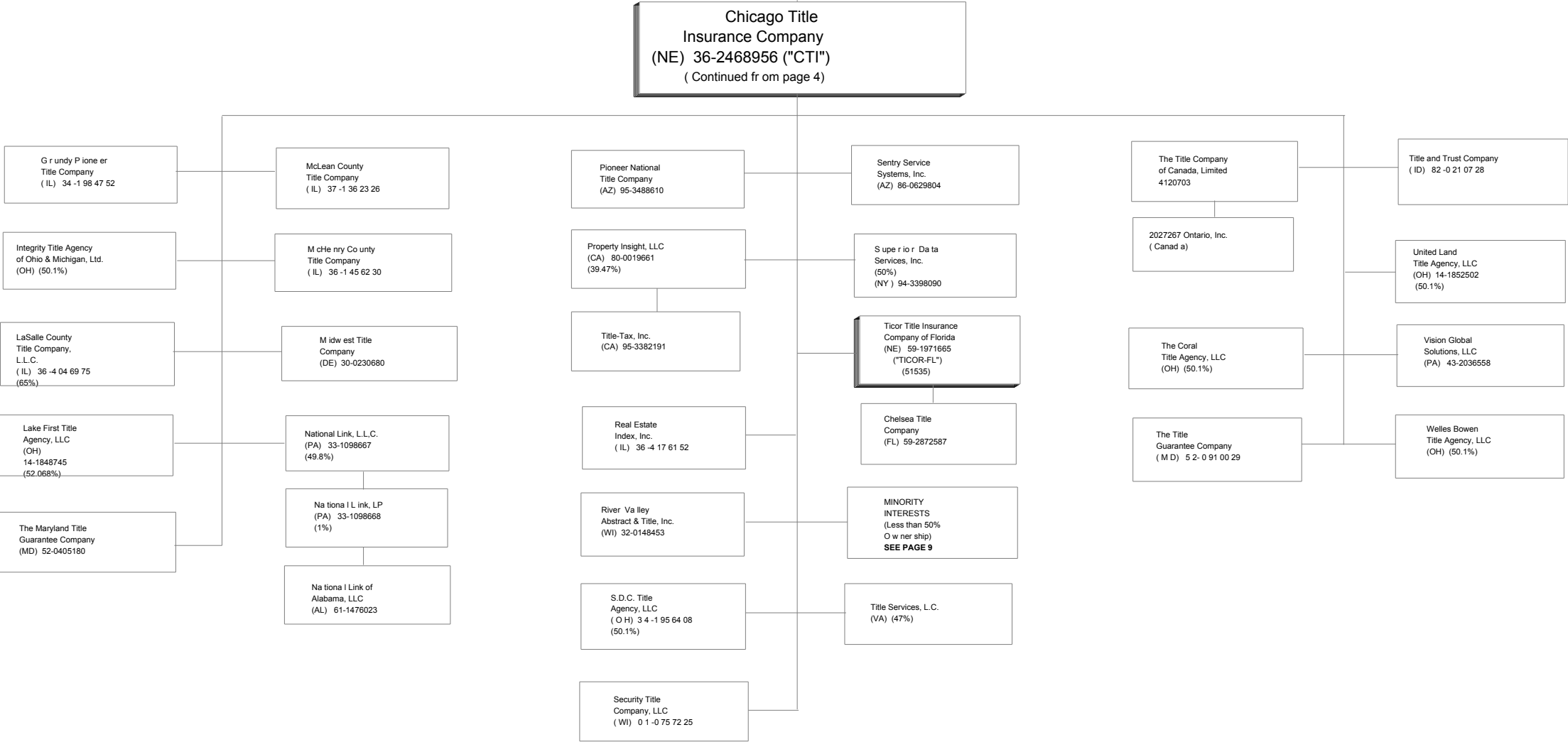
PART 1 - ORGANIZATIONAL CHART



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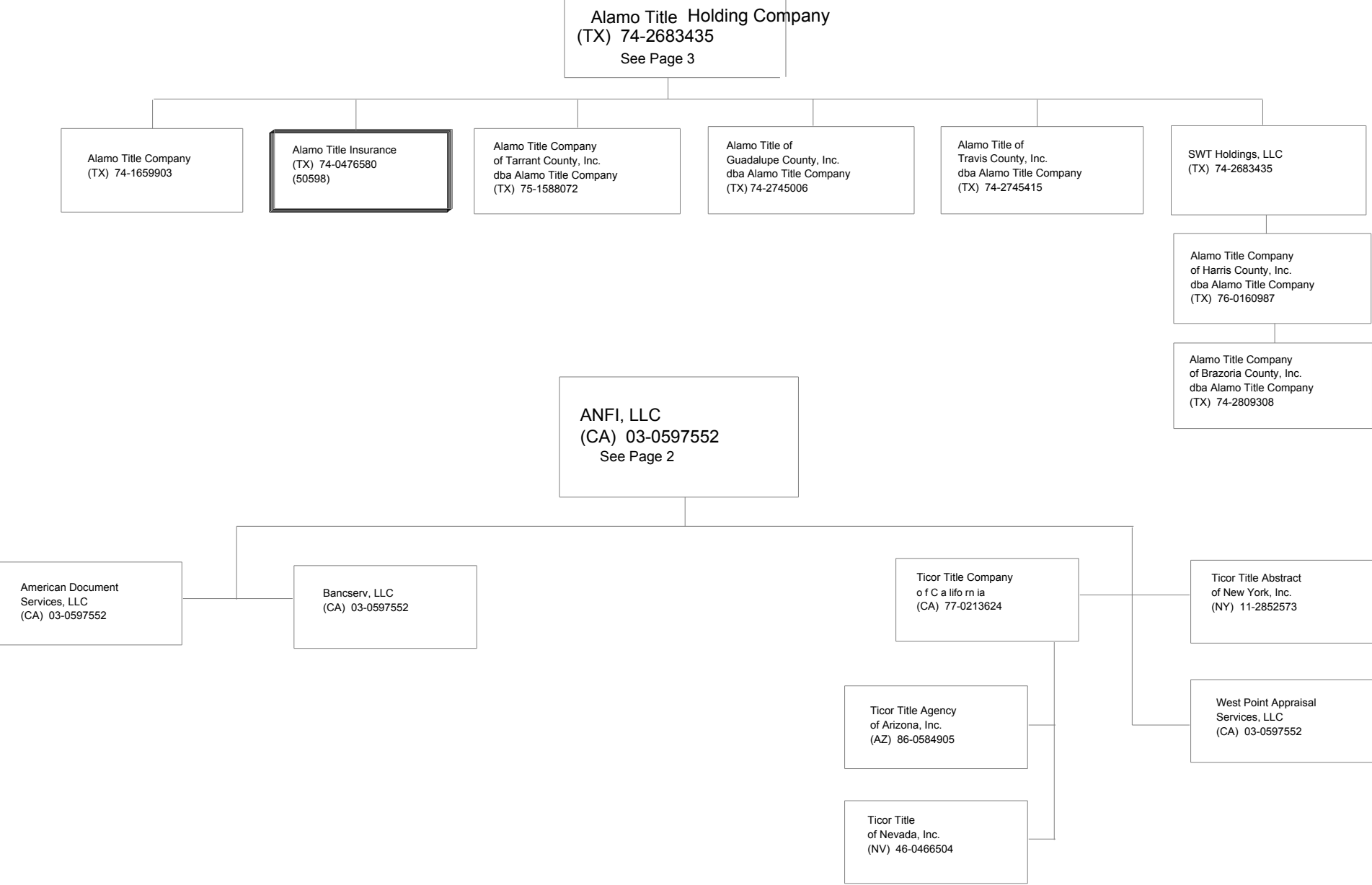
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



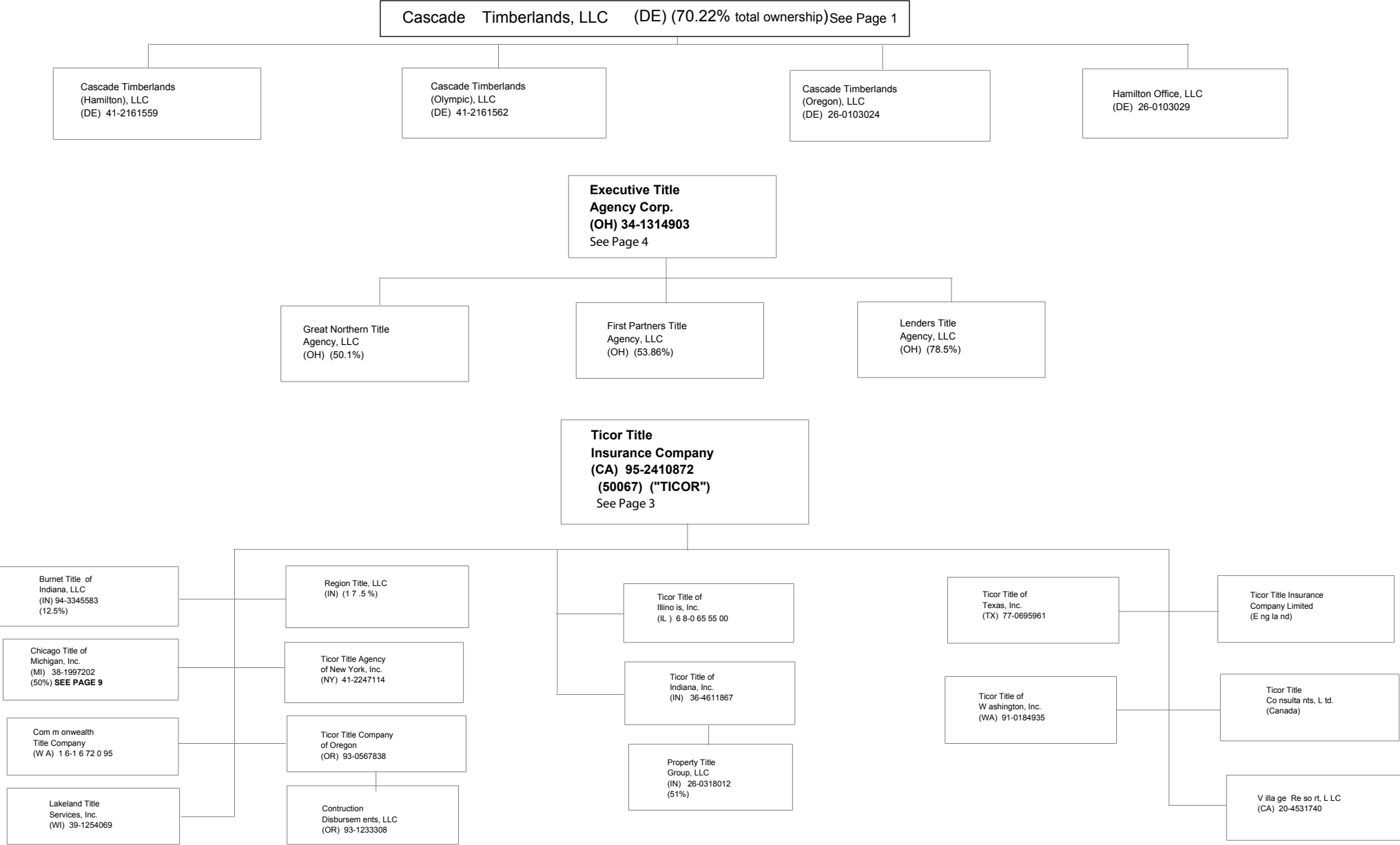
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



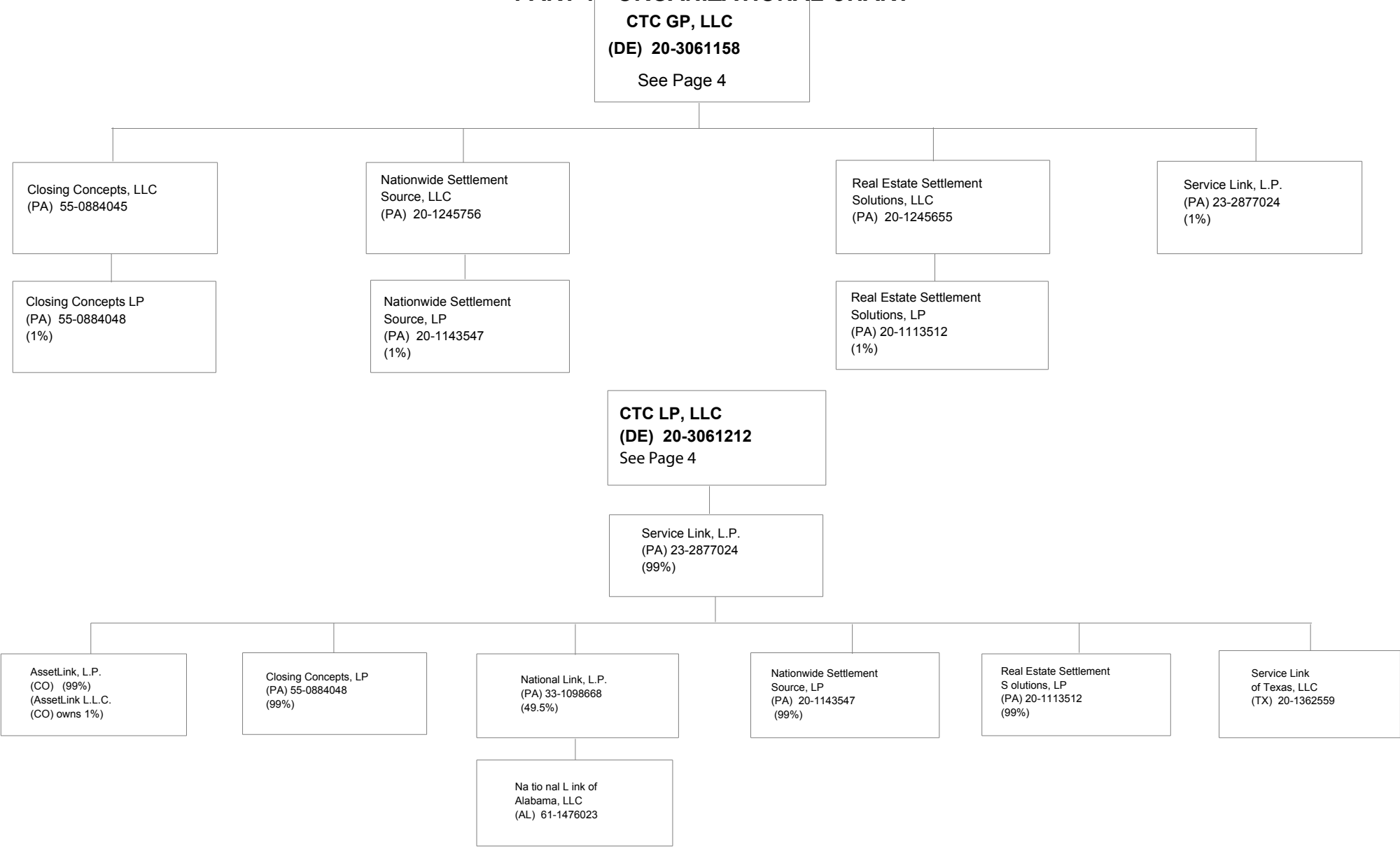
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

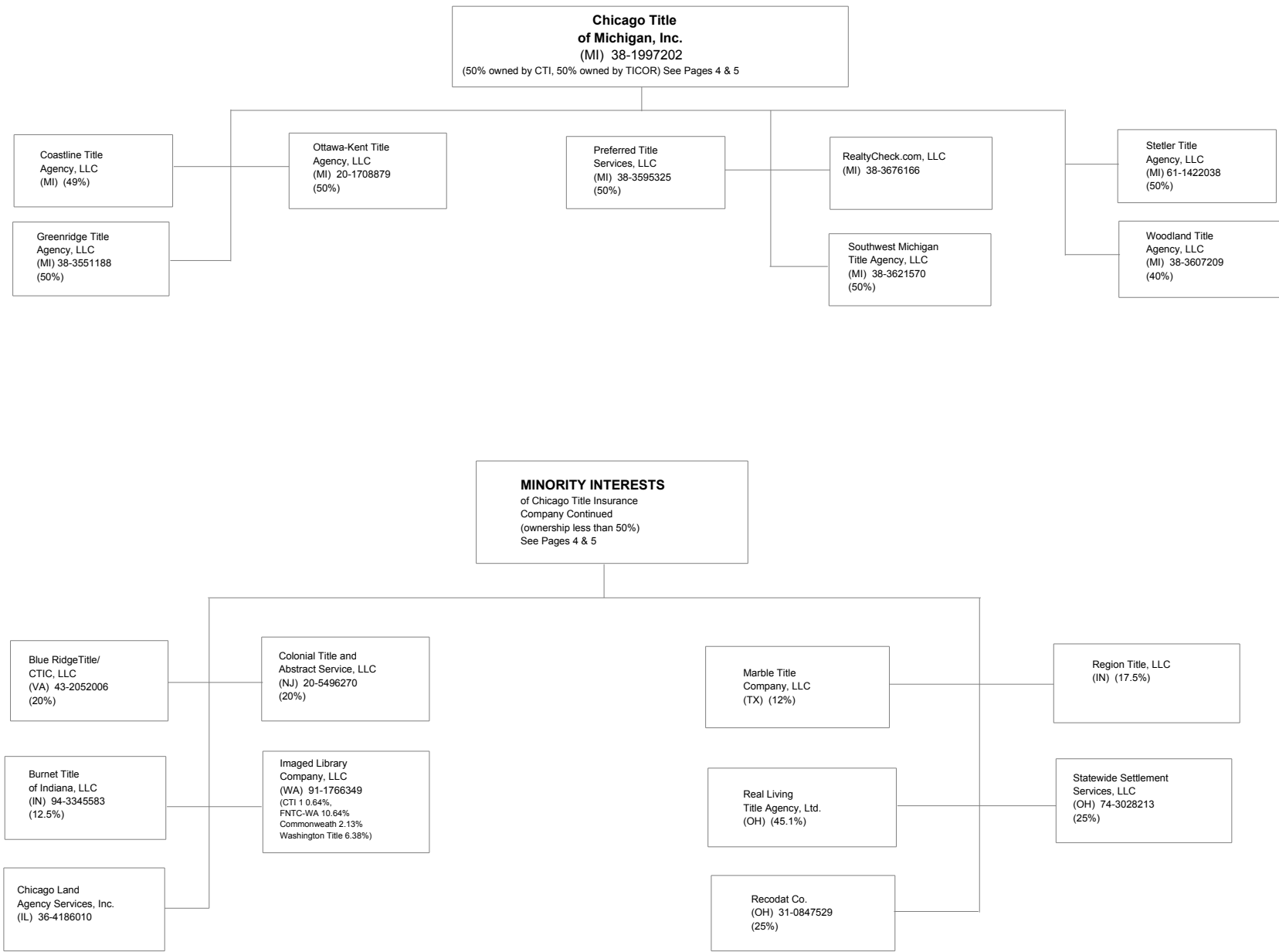
PART 1 - ORGANIZATIONAL CHART



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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



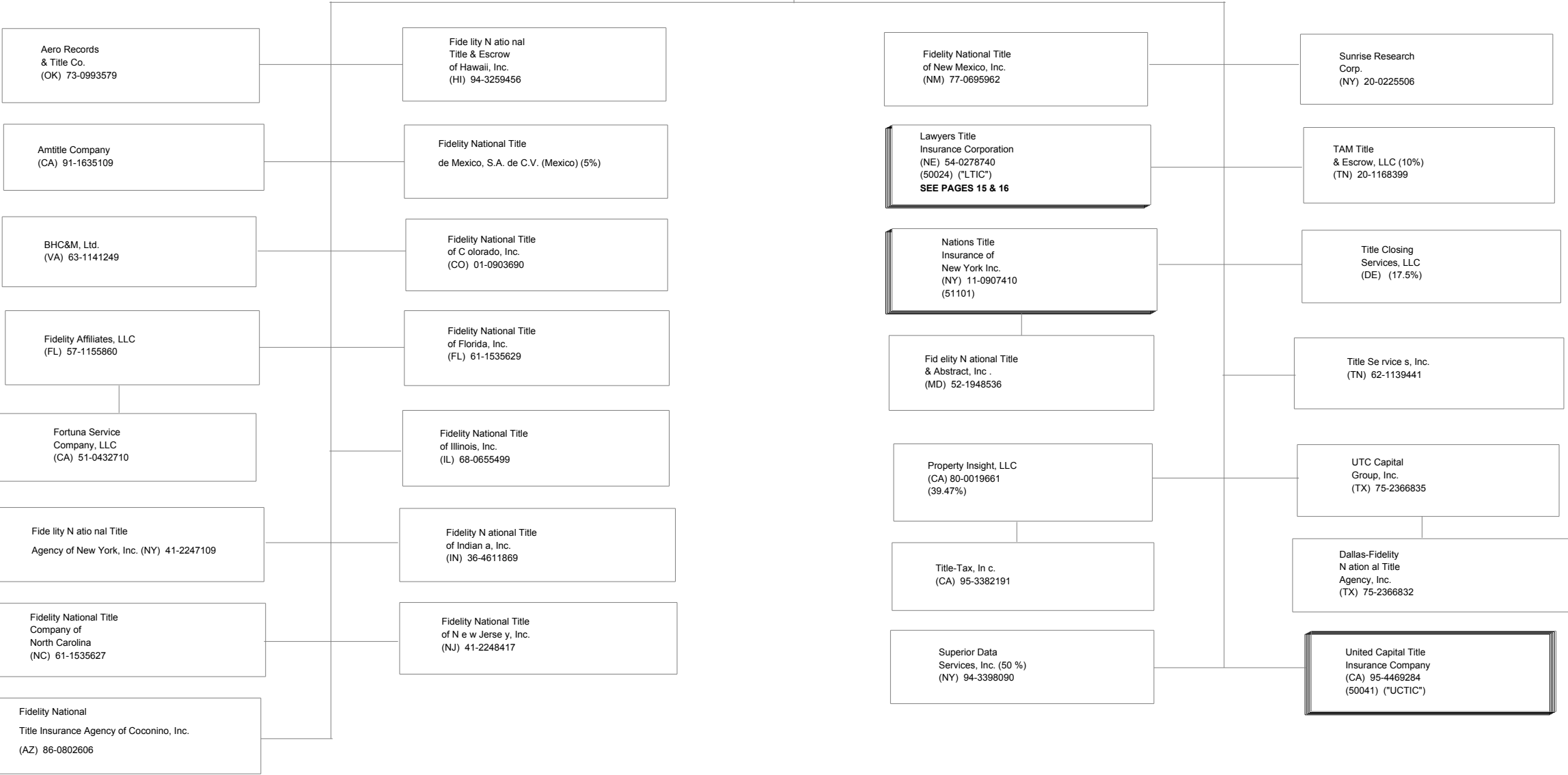
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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

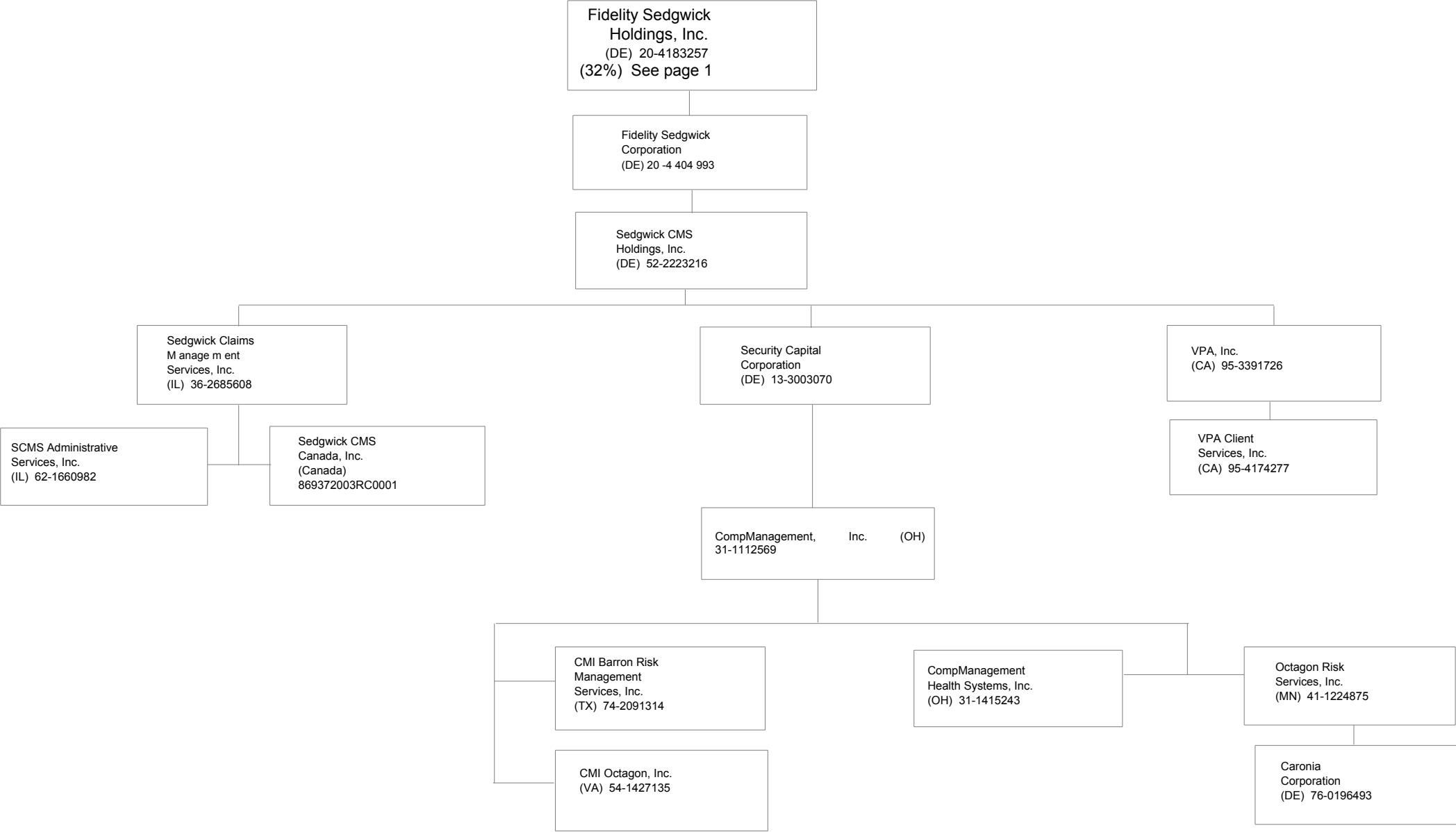
PART 1 - ORGANIZATIONAL CHART

Fidelity National Title Insurance Company  
(CA) 86-0417131 (51586) ("FNTIC") See Page 3



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

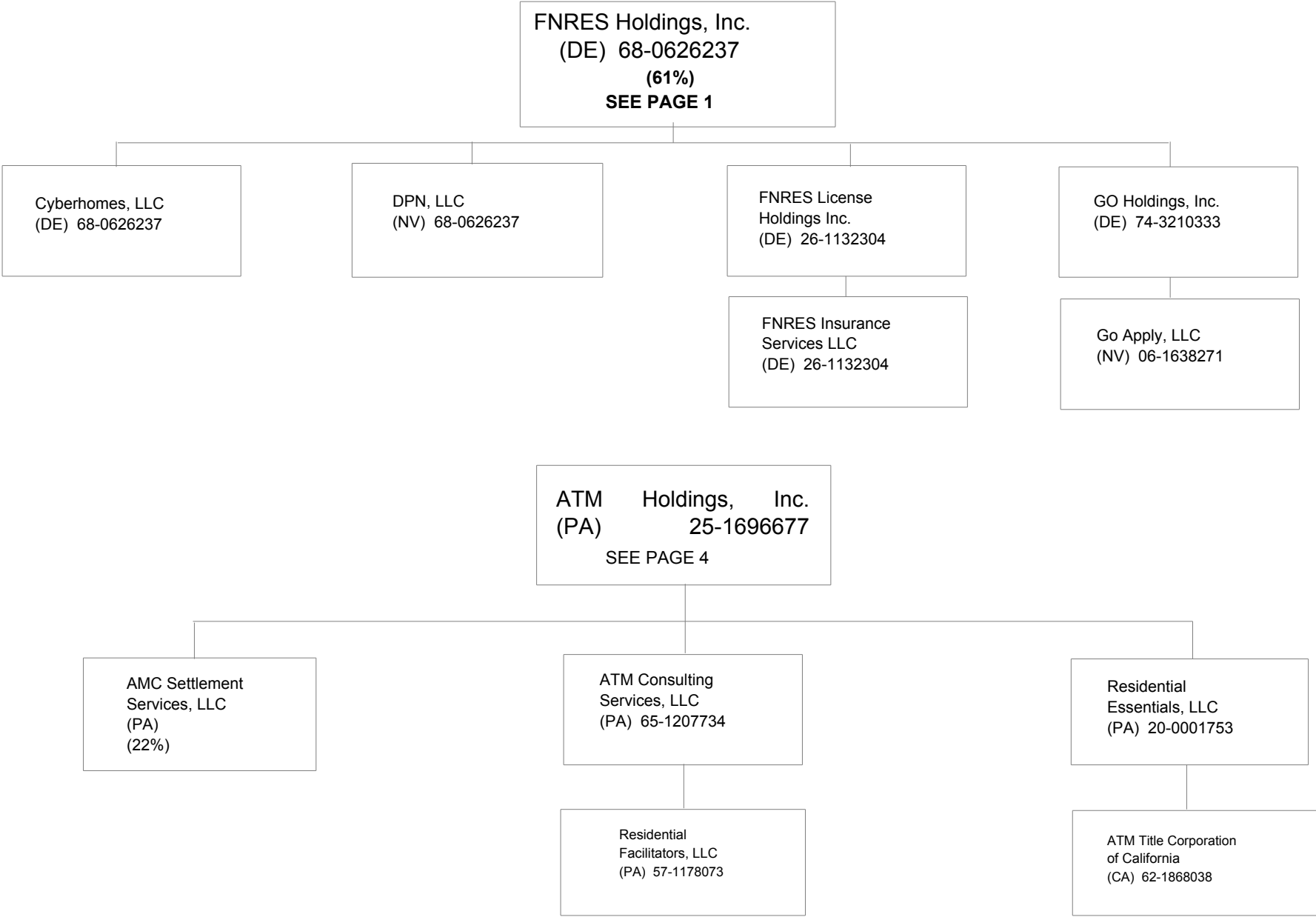


39.10

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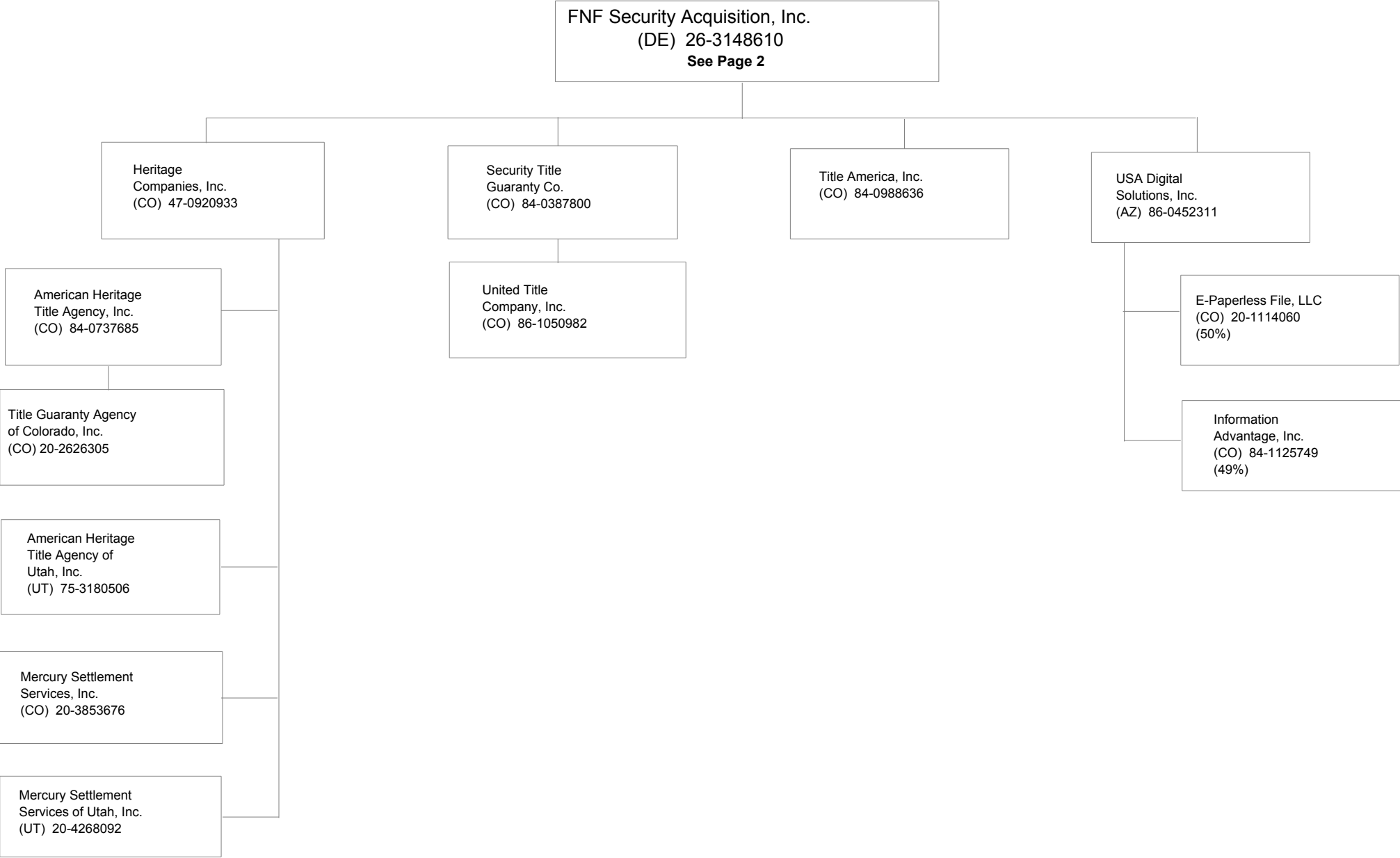
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

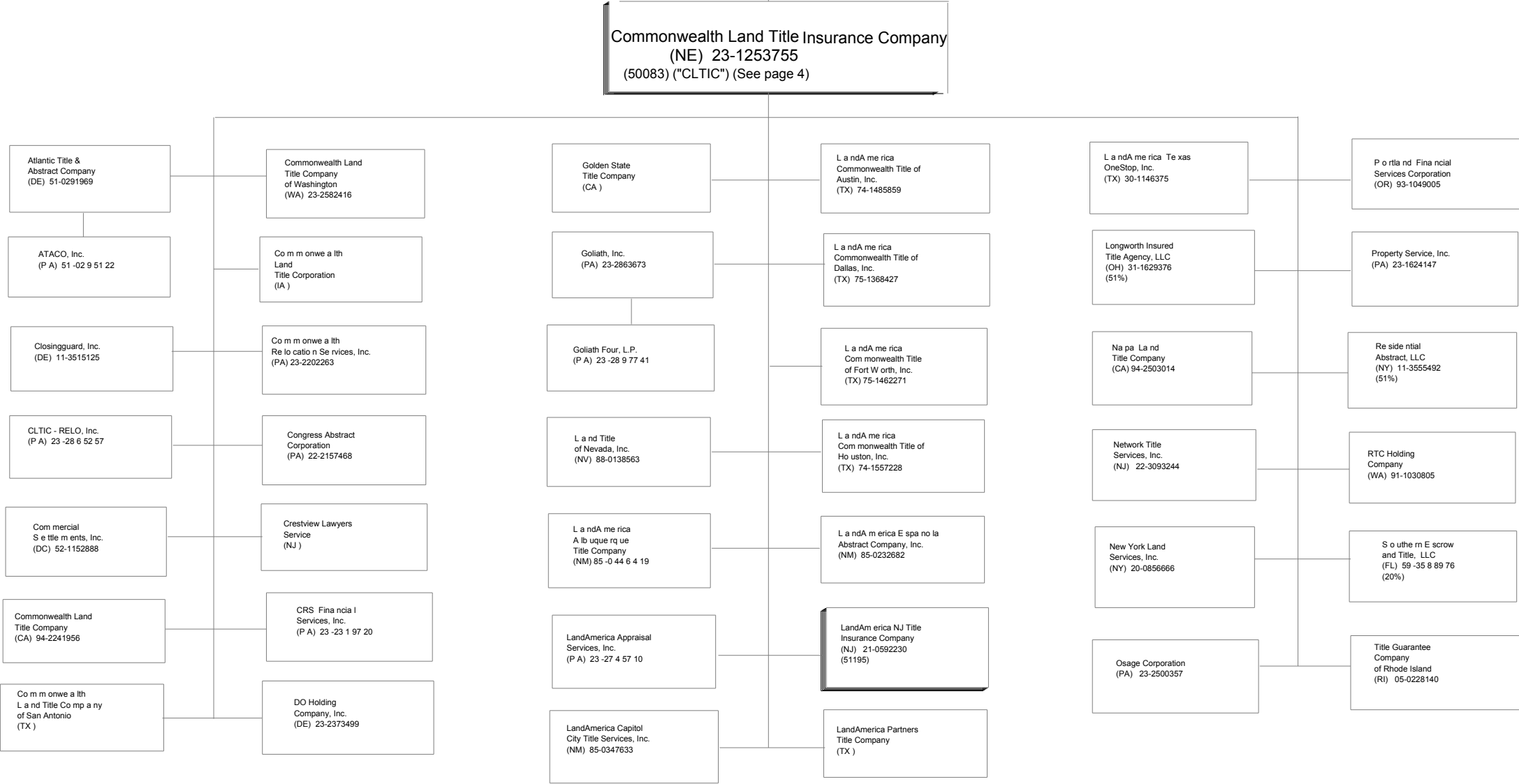


39.12

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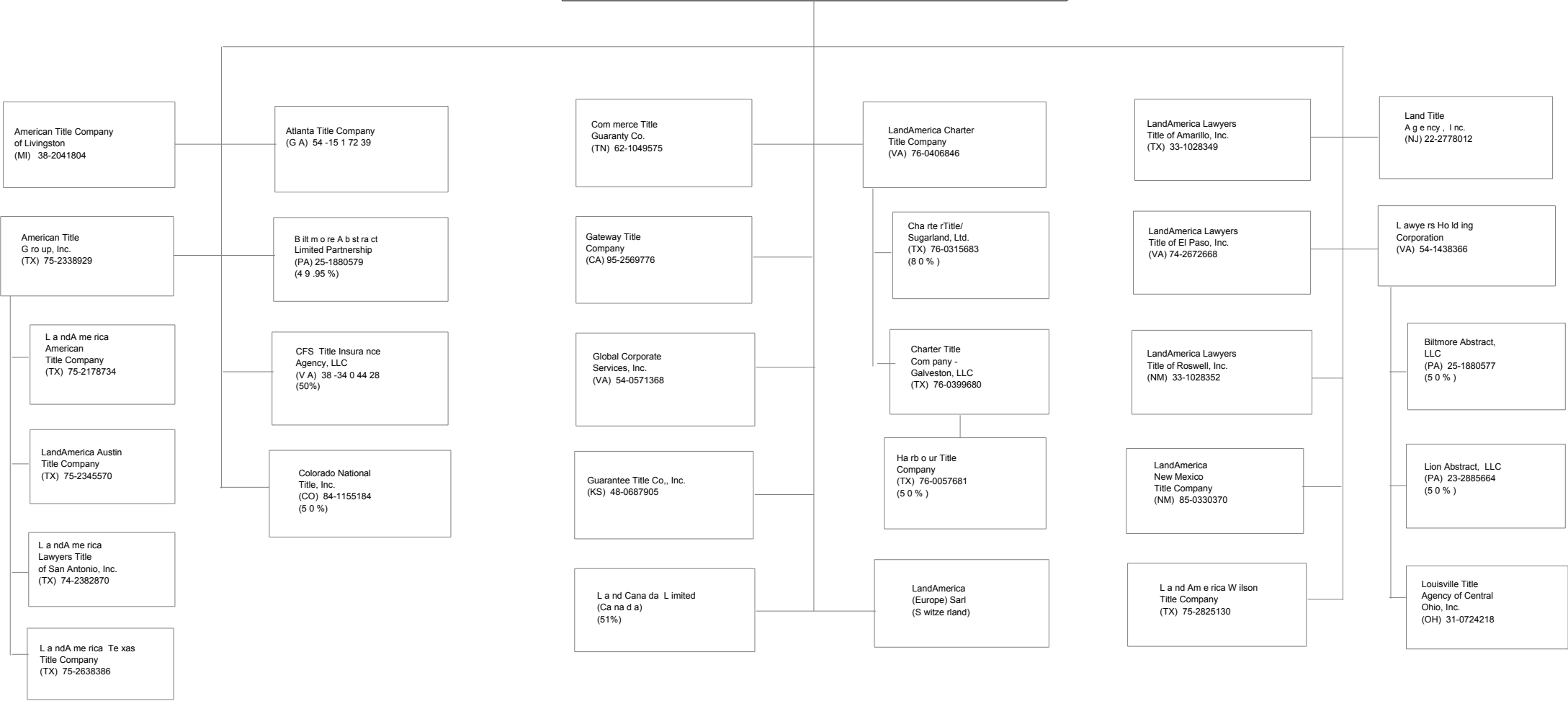
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Lawyers Title Insurance Corporation  
(NE) 54-0278740 ("LTIC")  
(50024) (See Page 10) (Continued on Page 16)

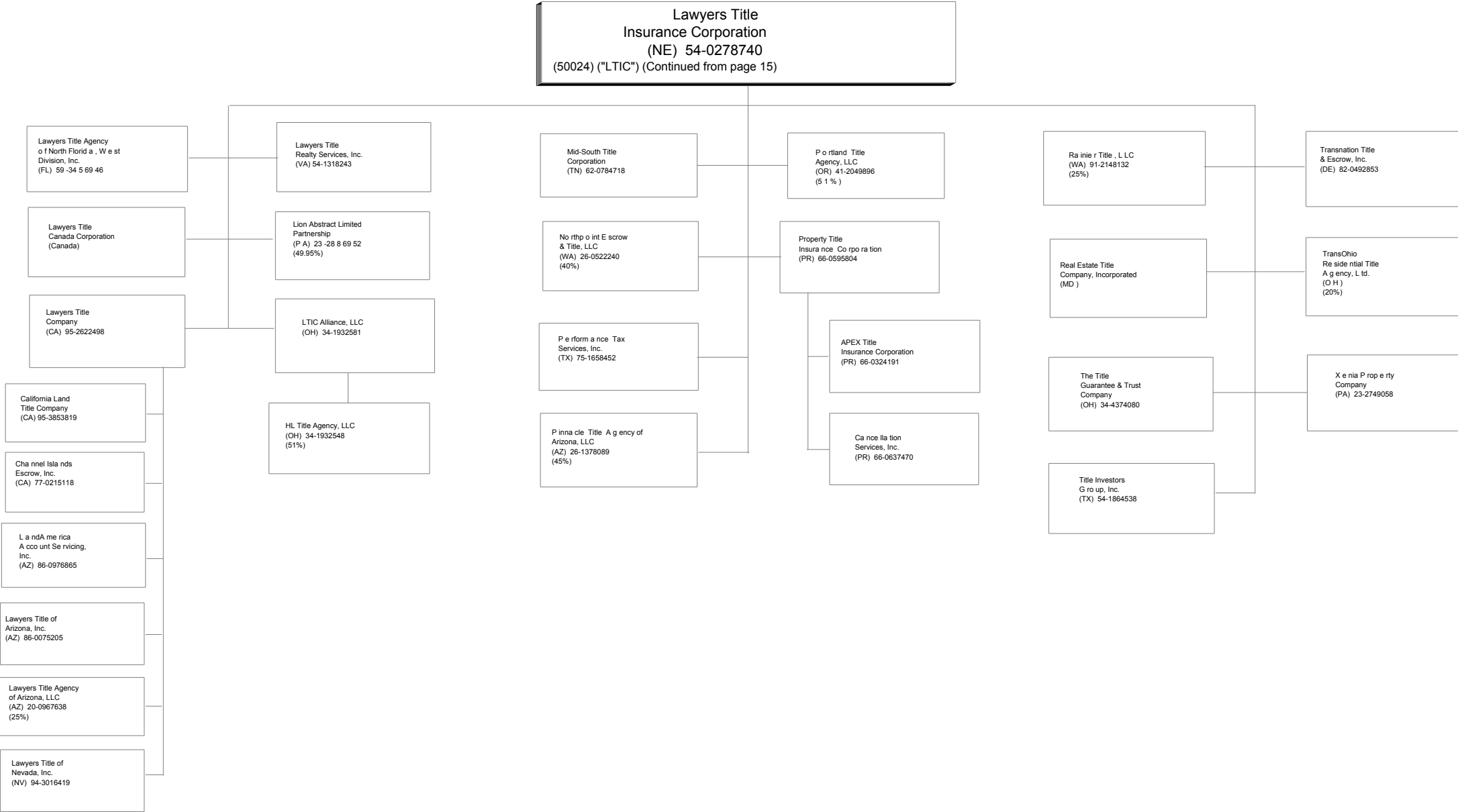


39.14

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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

| 1                       | 2                       | 3  | 4                        | 5                        | 6  | 7   | 8   | 9   | 10 | 11  | 12            | 13  |
|-------------------------|-------------------------|--|--------------------------|--------------------------|--|---|---|---|----|---|---------------|---|
| NAIC<br>Company<br>Code | Federal<br>ID<br>Number | Names of<br>Insurers<br>and<br>Parents,<br>Subsidiaries<br>or Affiliates | Shareholder<br>Dividends | Capital<br>Contributions | Purchases,<br>Sales or<br>Exchanges of<br>Loans,<br>Securities,<br>Real Estate,<br>Mortgage Loans<br>or Other<br>Investments | Income/<br>(Disbursements)<br>Incurred in<br>Connection with<br>Guarantees or<br>Undertakings for<br>the Benefit of<br>any Affiliate(s) | Management<br>Agreements<br>and<br>Service<br>Contracts | Income/<br>(Disbursements)<br>Incurred Under<br>Reinsurance<br>Agreements | *  | Any Other<br>Material<br>Activity Not<br>in the<br>Ordinary<br>Course of the<br>Insurer's<br>Business | Totals        | Reinsurance<br>Recoverable/<br>(Payable) on<br>Losses and/or<br>Reserve Credit<br>Taken/<br>(Liability) |
| 00000                   | 95-2622498              | Lawyers Title Company  |                          |                          |  |   | 4,399,304   |   |    |   | 4,399,304     |   |
| 50024                   | 54-0278740              | Lawyers Title Insurance Corporation                                      | (12,350,000)             | 118,097,660              |  |   | (88,452,321)  |   |    |   | 17,295,339    |   |
| 00000                   | 31-0724218              | Louisville Title Agency of Central Ohio, Inc.                            |                          |                          |  |   | 749   |   |    |   | 749           |   |
| 00000                   | 54-1438366              | Lawyers Holding Corporation  |                          |                          |  |   | 368   |   |    |   | 368           |   |
| 00000                   | 86-0976865              | LandAmerica Account Servicing, Inc                                       |                          |                          |  |   | 68,662  |   |    |   | 68,662        |   |
| 00000                   | 93-1049005              | Portland Financial Services Corporation                                  |                          |                          |  |   | 139,274   |   |    |   | 139,274       |   |
| 00000                   | 66-0595804              | Property Title Insurance Corporation                                     |                          |                          |  |   | (262,844)   |   |    |   | (262,844)     |   |
| 00000                   | 66-0637470              | Cancellation Services  |                          |                          |  |   | 410,933   |   |    |   | 410,933       |   |
| 50083                   | 23-1253755              | Commonwealth Land Title Ins Co.  | (45,000,000)             | 101,343,415              |  |   | 68,943,911  |   |    |   | 125,287,326   |   |
| 00000                   | 94-2503014              | Napa Land Title Company  | (80,000)                 |                          |  |   | 336,064   |   |    |   | 256,064       |   |
| 00000                   | 82-0492853              | Transnation Title & Escrow, Inc  |                          |                          |  |   | 1,088,893   |   |    |   | 1,088,893     |   |
| 00000                   | 95-2569776              | Gateway Title Company  |                          |                          |  |   | 604,465   |   |    |   | 604,465       |   |
| 00000                   | 94-2241956              | Commonwealth Land Title Company  |                          |                          |  |   | 9,447,593   |   |    |   | 9,447,593     |   |
| 00000                   | 52-1152888              | Commercial Settlements, Inc  |                          |                          |  |   | 149,638   |   |    |   | 149,638       |   |
| 00000                   | 85-0446419              | Albuquerque Title Company, Inc   |                          |                          |  |   | 1,178,462   |   |    |   | 1,178,462     |   |
| 51195                   | 21-0592230              | LandAmerica NJ Title Insurance Company                                   |                          |                          |  |   | 3,808,509   |   |    |   | 3,808,509     |   |
| 00000                   | 41-2049896              | Portland Title Agency, LLC   |                          |                          |  |   | 125,094   |   |    |   | 125,094       |   |
| 00000                   | 76-0406846              | Charter Title Fort Bend  |                          |                          |  |   | 201,283   |   |    |   | 201,283       |   |
| 50041                   | 95-4469284              | United Capital Title Insurance Company                                   |                          |                          |  |   | 4,495,212   |   |    |   | 4,495,212     |   |
| 00000                   | 86-0075205              | LandAmerica Title Agency, Inc  |                          |                          |  |   |   |   |    |   |               |   |
| 00000                   | 94-3016419              | Lawyers Title of Nevada, Inc   |                          |                          |  |   | 375,158   |   |    |   | 375,158       |   |
| 00000                   | 34-1932548              | HL Title Agency, LLC   | (1,476)                  |                          |  |   |   |   |    |   | (1,476)       |   |
| 00000                   | 54-1589611              | LandAmerica Financial Group, Inc.  | 57,431,476               | (5,000,000)              |  |   | (7,058,406)   |   |    |   | 45,373,070    |   |
| 51586                   | 86-0417131              | Fidelity National Title Insurance Company                                | (33,000,000)             | 23,466,084               |  |   | (221,645,254)   | (582,000)   |    |   | (231,761,170) |   |
| 51101                   | 11-0907410              | Nations Title Insurance of New York, Inc                                 |                          |                          |  |   | 157,222   | 12,000  |    |   | 169,222       |   |
| 50598                   | 74-0476580              | Alamo Title Insurance  | (5,200,000)              |                          |  |   | (7,185,504)   | 62,000  |    |   | (12,323,504)  |   |
| 51020                   | 11-0627325              | National Title Insurance of New York, Inc                                |                          |                          |  |   | (776,238)   |   |    |   | (776,238)     |   |
| 00000                   | 36-0906930              | Chicago Title and Trust Company  | (10,000,000)             | 517,222,418              | (517,222,418)  |   | (84,426,565)  | 142,000   |    | (2,586,112)   | (96,870,677)  |   |
| 50067                   | 95-2410872              | Ticor Title Insurance Company  | (16,600,000)             | (1,081,870)              |  |   | (40,642,755)  | 242,000   |    |   | (58,082,625)  |   |
| 50229                   | 36-2468956              | Chicago Title Insurance Company  | (127,500,000)            | (81,141,968)             |  |   | (443,405,583)   | 103,000   |    | 1,657,689   | (650,286,862) |   |
| 50490                   | 93-0585470              | Chicago Title Insurance Company of Oregon                                |                          |                          |  |   | (10,308,800)  | (122,000)   |    |   | (10,430,800)  |   |
| 50857                   | 95-2216067              | Security Union Title Insurance Company                                   | (3,500,000)              |                          |  |   | (5,654,011)   | 153,000   |    |   | (9,001,011)   |   |
| 51535                   | 59-1971665              | Ticor Title Insurance Co of Florida                                      |                          |                          |  |   | (9,546,873)   | 32,000  |    |   | (9,514,873)   |   |
| 25180                   | 68-0266416              | Fidelity National Insurance Company                                      |                          |                          |  |   | (10,195,327)  | 16,379,243  |    | (22,866,706)  | (16,682,790)  | (19,468,000)  |
| 16578                   | 16-0986300              | Fidelity National Property and Casualty Insurance Co                     |                          |                          |  |   | (35,926,944)  | (10,094,013)  |    | (9,015,828)   | (55,036,785)  | 1,968,000   |



## SCHEDULE Y

## PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

|   | Response |
|---|----------|
| MARCH FILING  |          |
| 1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?                   | YES      |
| 2. Will an actuarial opinion be filed by March 1?   | YES      |
| APRIL FILING  |          |
| 3. Will Management's Discussion and Analysis be filed by April 1?   | YES      |
| 4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1? | YES      |
| 5. Will the Supplemental Investment Risk Interrogatories be filed by April 1?                                   | YES      |
| JUNE FILING   |          |
| 6. Will an audited financial report be filed by June 1?   | YES      |

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

|   |                 |
|---|-----------------|
| MARCH FILING  |                 |
| 7. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? | See Explanation |

Explanation:

All of the outstanding shares of the company's stock are owned by the Parent.

Bar Code:



OVERFLOW PAGE FOR WRITE-INS

SUMMARY INVESTMENT SCHEDULE

| Investment Categories   | Gross Investment Holdings |                 | Admitted Assets as Reported in the Annual Statement |                 |
|---|---------------------------|-----------------|---|-----------------|
|   | 1<br>Amount               | 2<br>Percentage | 3<br>Amount   | 4<br>Percentage |
| 1. Bonds:   |                           |                 |   |                 |
| 1.1 U.S. treasury securities  | 351,828                   | 0.83            | 351,828   | 0.83            |
| 1.2 U.S. government agency obligations (excluding mortgage-backed securities):  |                           |                 |   |                 |
| 1.21 Issued by U.S. government agencies   |                           |                 |   |                 |
| 1.22 Issued by U.S. government sponsored agencies   |                           |                 |   |                 |
| 1.3 Foreign government (including Canada, excluding mortgage-backed securities)   |                           |                 |   |                 |
| 1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:   |                           |                 |   |                 |
| 1.41 States, territories and possessions general obligations  | 463,188                   | 1.10            | 463,188   | 1.10            |
| 1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations                                 | 917,379                   | 2.17            | 917,379   | 2.17            |
| 1.43 Revenue and assessment obligations   | 3,189,068                 | 7.54            | 3,189,068   | 7.54            |
| 1.44 Industrial development and similar obligations   |                           |                 |   |                 |
| 1.5 Mortgage-backed securities (includes residential and commercial MBS):   |                           |                 |   |                 |
| 1.51 Pass-through securities:   |                           |                 |   |                 |
| 1.511 Issued or guaranteed by GNMA  | 56,301                    | 0.13            | 56,301  | 0.13            |
| 1.512 Issued or guaranteed by FNMA and FHLMC  | 5,067,007                 | 11.98           | 5,067,007   | 11.98           |
| 1.513 All other   |                           |                 |   |                 |
| 1.52 CMOs and REMICs:   |                           |                 |   |                 |
| 1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA   | 1,358,577                 | 3.21            | 1,358,577   | 3.21            |
| 1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 |                           |                 |   |                 |
| 1.523 All other   | 3,569,912                 | 8.44            | 3,569,912   | 8.44            |
| 2. Other debt and other fixed income securities (excluding short term):   |                           |                 |   |                 |
| 2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)  | 12,221,740                | 28.90           | 12,221,740  | 28.90           |
| 2.2 Unaffiliated foreign securities   | 904,321                   | 2.14            | 904,321   | 2.14            |
| 2.3 Affiliated securities   |                           |                 |   |                 |
| 3. Equity interests:  |                           |                 |   |                 |
| 3.1 Investments in mutual funds   |                           |                 |   |                 |
| 3.2 Preferred stocks:   |                           |                 |   |                 |
| 3.21 Affiliated   |                           |                 |   |                 |
| 3.22 Unaffiliated   |                           |                 |   |                 |
| 3.3 Publicly traded equity securities (excluding preferred stocks):   |                           |                 |   |                 |
| 3.31 Affiliated   |                           |                 |   |                 |
| 3.32 Unaffiliated   |                           |                 |   |                 |
| 3.4 Other equity securities:  |                           |                 |   |                 |
| 3.41 Affiliated   |                           |                 |   |                 |
| 3.42 Unaffiliated   |                           |                 |   |                 |
| 3.5 Other equity interests including tangible personal property under lease:  |                           |                 |   |                 |
| 3.51 Affiliated   |                           |                 |   |                 |
| 3.52 Unaffiliated   |                           |                 |   |                 |
| 4. Mortgage loans:  |                           |                 |   |                 |
| 4.1 Construction and land development   |                           |                 |   |                 |
| 4.2 Agricultural  |                           |                 |   |                 |
| 4.3 Single family residential properties  |                           |                 |   |                 |
| 4.4 Multifamily residential properties  |                           |                 |   |                 |
| 4.5 Commercial loans  |                           |                 |   |                 |
| 4.6 Mezzanine real estate loans   |                           |                 |   |                 |
| 5. Real estate investments:   |                           |                 |   |                 |
| 5.1 Property occupied by company  |                           |                 |   |                 |
| 5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)  |                           |                 |   |                 |
| 5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)   |                           |                 |   |                 |
| 6. Contract loans   |                           |                 |   |                 |
| 7. Receivables for securities   | 6,406                     | 0.02            | 6,406   | 0.02            |
| 8. Cash, cash equivalents and short-term investments  | 14,188,708                | 33.55           | 14,188,708  | 33.55           |
| 9. Other invested assets  |                           |                 |   |                 |
| 10. Total invested assets   | 42,294,435                | 100.00          | 42,294,435  | 100.00          |

**NONE      Schedule A and B Verification**

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

|     |  |  |  |
|-----|--|--|--|
| 1.  | Book/adjusted carrying value, December 31 of prior year  |  |  |
| 2.  | Cost of acquired:  |  |  |
|     | 2.1 Actual cost at time of acquisition (Part 2, Column 8)  |  |  |
|     | 2.2 Additional investment made after acquisition (Part 2, Column 9)                                      |  |  |
| 3.  | Capitalized deferred interest and other:   |  |  |
|     | 3.1 Totals, Part 1, Column 16  |  |  |
|     | 3.2 Totals, Part 3, Column 12  |  |  |
| 4.  | Accrual of discount  |  |  |
| 5.  | Unrealized valuation increase (decrease):  |  |  |
|     | 5.1 Totals, Part 1, Column 13  |  |  |
|     | 5.2 Totals, Part 3, Column 9   |  |  |
| 6.  | Total gain (loss) on disposals, Part 3, Column 19  |  |  |
| 7.  | Deduct amounts received on disposals, Part 3, Column 16  |  |  |
| 8.  | Deduct amortization of premium and depreciation  |  |  |
| 9.  | Total foreign exchange change in book/adjusted carrying value:   |  |  |
|     | 9.1 Totals, Part 1, Column 17  |  |  |
|     | 9.2 Totals, Part 3, Column 14  |  |  |
| 10. | Deduct current year's other than temporary impairment recognized:  |  |  |
|     | 10.1 Totals, Part 1, Column 15   |  |  |
|     | 10.2 Totals, Part 3, Column 11   |  |  |
| 11. | Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) |  |  |
| 12. | Deduct total nonadmitted amounts   |  |  |
| 13. | Statement value at end of current period (Line 11 minus Line 12)   |  |  |

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

|     |   |         |            |
|-----|---|---------|------------|
| 1.  | Book/adjusted carrying value, December 31 of prior year   |         | 33,027,571 |
| 2.  | Cost of bonds and stocks acquired, Column 7, Part 3   |         | 6,872,711  |
| 3.  | Accrual of discount   |         | 13,316     |
| 4.  | Unrealized valuation increase (decrease):   |         |            |
|     | 4.1 Column 12, Part 1   | (7,730) |            |
|     | 4.2 Column 15, Part 2, Section 1  |         |            |
|     | 4.3 Column 13, Part 2, Section 2  |         |            |
|     | 4.4 Column 11, Part 4   |         | (7,730)    |
| 5.  | Total gain (loss) on disposals, Column 19, Part 4   |         | 117,777    |
| 6.  | Deduction consideration for bonds and stocks disposed of, Column 7, Part 4                      |         | 11,309,217 |
| 7.  | Deduct amortization of premium  |         | 113,452    |
| 8.  | Total foreign exchange change in book/adjusted carrying value:                                  |         |            |
|     | 8.1 Column 15, Part 1   |         |            |
|     | 8.2 Column 19, Part 2, Section 1  |         |            |
|     | 8.3 Column 16, Part 2, Section 2  |         |            |
|     | 8.4 Column 15, Part 4   |         |            |
| 9.  | Deduct current year's other than temporary impairment recognized:                               |         |            |
|     | 9.1 Column 14, Part 1   | 501,657 |            |
|     | 9.2 Column 17, Part 2, Section 1  |         |            |
|     | 9.3 Column 14, Part 2, Section 2  |         |            |
|     | 9.4 Column 13, Part 4   |         | 501,657    |
| 10. | Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) |         | 28,099,319 |
| 11. | Deduct total nonadmitted accounts   |         |            |
| 12. | Statement value at end of current period (Line 10 minus Line 11)                                |         | 28,099,319 |

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description  |                            | 1                               | 2             | 3              | 4                     |
|--|----------------------------|---------------------------------|---------------|----------------|-----------------------|
|  |                            | Book/Adjusted<br>Carrying Value | Fair<br>Value | Actual<br>Cost | Par Value<br>of Bonds |
| <b>BONDS</b><br><br>Governments<br><br>(Including all obligations guaranteed<br>by governments)  | 1. United States           | 408,129                         | 445,411       | 409,849        | 405,937               |
|  | 2. Canada                  |                                 |               |                |                       |
|  | 3. Other Countries         |                                 |               |                |                       |
|  | 4. Totals                  | 408,129                         | 445,411       | 409,849        | 405,937               |
| States, Territories and Possessions<br><br>(Direct and guaranteed)   | 5. United States           | 463,188                         | 476,882       | 480,100        | 450,000               |
|  | 6. Canada                  |                                 |               |                |                       |
|  | 7. Other Countries         |                                 |               |                |                       |
|  | 8. Totals                  | 463,188                         | 476,882       | 480,100        | 450,000               |
| Political Subdivisions of States,<br>Territories and Possessions<br><br>(Direct and guaranteed)  | 9. United States           | 917,379                         | 913,874       | 933,920        | 900,000               |
|  | 10. Canada                 |                                 |               |                |                       |
|  | 11. Other Countries        |                                 |               |                |                       |
|  | 12. Totals                 | 917,379                         | 913,874       | 933,920        | 900,000               |
| Special revenue and special assessment<br>obligations and all non-guaranteed<br>obligations of agencies and authorities of<br>governments and their political subdivisions | 13. United States          | 9,614,652                       | 9,692,336     | 9,693,311      | 9,502,190             |
|  | 14. Canada                 |                                 |               |                |                       |
|  | 15. Other Countries        |                                 |               |                |                       |
|  | 16. Totals                 | 9,614,652                       | 9,692,336     | 9,693,311      | 9,502,190             |
| Public Utilities (unaffiliated)  | 17. United States          | 1,686,963                       | 1,622,413     | 1,688,852      | 1,684,000             |
|  | 18. Canada                 |                                 |               |                |                       |
|  | 19. Other Countries        |                                 |               |                |                       |
|  | 20. Totals                 | 1,686,963                       | 1,622,413     | 1,688,852      | 1,684,000             |
| Industrial and Miscellaneous and Credit Tenant<br>Loans (unaffiliated)   | 21. United States          | 14,104,688                      | 13,249,030    | 14,188,478     | 14,528,135            |
|  | 22. Canada                 | 249,806                         | 219,275       | 249,765        | 250,000               |
|  | 23. Other Countries        | 654,515                         | 633,878       | 661,957        | 650,000               |
|  | 24. Totals                 | 15,009,009                      | 14,102,183    | 15,100,200     | 15,428,135            |
| Parent, Subsidiaries and Affiliates  | 25. Totals                 |                                 |               |                |                       |
|  | 26. Total Bonds            | 28,099,320                      | 27,253,099    | 28,306,232     | 28,370,262            |
| <b>PREFERRED STOCKS</b><br><br>Public Utilities (unaffiliated)   | 27. United States          |                                 |               |                |                       |
|  | 28. Canada                 |                                 |               |                |                       |
|  | 29. Other Countries        |                                 |               |                |                       |
|  | 30. Totals                 |                                 |               |                |                       |
| Banks, Trust and Insurance Companies<br><br>(unaffiliated)   | 31. United States          |                                 |               |                |                       |
|  | 32. Canada                 |                                 |               |                |                       |
|  | 33. Other Countries        |                                 |               |                |                       |
|  | 34. Totals                 |                                 |               |                |                       |
| Industrial and Miscellaneous (unaffiliated)  | 35. United States          |                                 |               |                |                       |
|  | 36. Canada                 |                                 |               |                |                       |
|  | 37. Other Countries        |                                 |               |                |                       |
|  | 38. Totals                 |                                 |               |                |                       |
| Parent, Subsidiaries and Affiliates  | 39. Totals                 |                                 |               |                |                       |
|  | 40. Total Preferred Stocks |                                 |               |                |                       |
| <b>COMMON STOCKS</b><br><br>Public Utilities (unaffiliated)  | 41. United States          |                                 |               |                |                       |
|  | 42. Canada                 |                                 |               |                |                       |
|  | 43. Other Countries        |                                 |               |                |                       |
|  | 44. Totals                 |                                 |               |                |                       |
| Banks, Trust and Insurance Companies<br><br>(unaffiliated)   | 45. United States          |                                 |               |                |                       |
|  | 46. Canada                 |                                 |               |                |                       |
|  | 47. Other Countries        |                                 |               |                |                       |
|  | 48. Totals                 |                                 |               |                |                       |
| Industrial and Miscellaneous (unaffiliated)  | 49. United States          |                                 |               |                |                       |
|  | 50. Canada                 |                                 |               |                |                       |
|  | 51. Other Countries        |                                 |               |                |                       |
|  | 52. Totals                 |                                 |               |                |                       |
| Parent, Subsidiaries and Affiliates  | 53. Totals                 |                                 |               |                |                       |
|  | 54. Total Common Stocks    |                                 |               |                |                       |
|  | 55. Total Stocks           |                                 |               |                |                       |
|  | 56. Total Bonds and Stocks | 28,099,320                      | 27,253,099    | 28,306,232     |                       |

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| 505 | Quality Rating per the<br>NAIC Designation   | 1<br><br>1 Year<br>or Less | 2<br><br>Over 1 Year<br>Through<br>5 Years | 3<br><br>Over 5 Years<br>Through<br>10 Years | 4<br><br>Over 10 Years<br>Through<br>20 Years | 5<br><br>Over 20<br>Years | 6<br><br>Total<br>Current<br>Year | 7<br><br>Col. 6<br>as a %<br>of<br>Line 10.7 | 8<br><br>Total from<br>Col. 6<br>Prior Year | 9<br><br>% From<br>Col. 7<br>Prior<br>Year | 10<br><br>Total<br>Publicly<br>Traded | 11<br><br>Total<br>Privately<br>Placed<br>(a) |
|-----|--|----------------------------|--|--|---|---------------------------|-----------------------------------|--|---|--|---------------------------------------|---|
|     | 1. U.S. Governments, (Group 1)   |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 1.1 Class 1  | 7,339                      | 372,468                                    | 13,762                                       | 11,974  | 2,586                     | 408,129                           | 0.965  | 1,530,310                                   | 3.704                                      | 408,129                               |   |
|     | 1.2 Class 2  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 1.3 Class 3  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 1.4 Class 4  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 1.5 Class 5  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 1.6 Class 6  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 1.7 Totals   | 7,339                      | 372,468                                    | 13,762                                       | 11,974  | 2,586                     | 408,129                           | 0.965  | 1,530,310                                   | 3.704                                      | 408,129                               |   |
|     | 2. All Other Governments, (Group 2)  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 2.1 Class 1  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 2.2 Class 2  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 2.3 Class 3  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 2.4 Class 4  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 2.5 Class 5  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 2.6 Class 6  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 2.7 Totals   |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 3. States, Territories and Possessions, etc.,<br>Guaranteed, (Group 3)                           |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 3.1 Class 1  |                            | 256,897                                    | 206,291                                      |   |                           | 463,188                           | 1.095  | 3,206,879                                   | 7.762                                      | 463,188                               |   |
|     | 3.2 Class 2  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 3.3 Class 3  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 3.4 Class 4  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 3.5 Class 5  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 3.6 Class 6  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 3.7 Totals   |                            | 256,897                                    | 206,291                                      |   |                           | 463,188                           | 1.095  | 3,206,879                                   | 7.762                                      | 463,188                               |   |
|     | 4. Political Subdivisions of States, Territories and<br>Possessions, etc., Guaranteed, (Group 4) |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 4.1 Class 1  |                            | 503,360                                    | 414,019                                      |   |                           | 917,379                           | 2.169  | 4,419,279                                   | 10.697                                     | 917,379                               |   |
|     | 4.2 Class 2  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 4.3 Class 3  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 4.4 Class 4  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 4.5 Class 5  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 4.6 Class 6  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 4.7 Totals   |                            | 503,360                                    | 414,019                                      |   |                           | 917,379                           | 2.169  | 4,419,279                                   | 10.697                                     | 917,379                               |   |
|     | 5. Special Revenue & Special Assessment<br>Obligations, etc., Non-Guaranteed, (Group 5)          |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 5.1 Class 1  | 1,270,994                  | 2,586,654                                  | 2,789,592                                    | 1,927,387                                     | 1,040,026                 | 9,614,653                         | 22.737                                       | 10,202,264                                  | 24.695                                     | 9,614,652                             |   |
|     | 5.2 Class 2  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 5.3 Class 3  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 5.4 Class 4  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 5.5 Class 5  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 5.6 Class 6  |                            |  |  |   |                           |                                   |  |   |  |                                       |   |
|     | 5.7 Totals   | 1,270,994                  | 2,586,654                                  | 2,789,592                                    | 1,927,387                                     | 1,040,026                 | 9,614,653                         | 22.737                                       | 10,202,264                                  | 24.695                                     | 9,614,652                             |   |



**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

|  | 1              | 2                           | 3                             | 4                              | 5             | 6                  | 7                          | 8                            | 9                        | 10                    | 11                         |
|--|----------------|-----------------------------|-------------------------------|--------------------------------|---------------|--------------------|----------------------------|------------------------------|--------------------------|-----------------------|----------------------------|
| Quality Rating per the NAIC Designation                | 1 Year or Less | Over 1 Year Through 5 Years | Over 5 Years Through 10 Years | Over 10 Years Through 20 Years | Over 20 Years | Total Current Year | Col. 6 as a % of Line 10.7 | Total from Col. 6 Prior Year | % From Col. 7 Prior Year | Total Publicly Traded | Total Privately Placed (a) |
| 10. Total Bonds Current Year                           |                |                             |                               |                                |               |                    |                            |                              |                          |                       |                            |
| 10.1 Class 1   | (d) 16,873,341 | 12,638,314                  | 6,664,641                     | 2,021,078                      | 1,072,582     | 39,269,956         | 92.868                     | X X X                        | X X X                    | 39,269,954            |                            |
| 10.2 Class 2   | (d) 347        | 1,826,370                   | 709,371                       | 278,755                        | 177,022       | 2,991,865          | 7.075                      | X X X                        | X X X                    | 2,991,864             |                            |
| 10.3 Class 3   | (d)            |                             |                               |                                |               |                    |                            | X X X                        | X X X                    |                       |                            |
| 10.4 Class 4   | (d)            |                             |                               |                                |               |                    |                            | X X X                        | X X X                    |                       |                            |
| 10.5 Class 5   | (d)            |                             |                               |                                |               |                    |                            | X X X                        | X X X                    |                       |                            |
| 10.6 Class 6   | (d)            |                             |                               |                                | 23,770        | (c) 23,770         | 0.056                      | X X X                        | X X X                    | 23,770                |                            |
| 10.7 Totals  | 16,873,688     | 14,464,684                  | 7,374,012                     | 2,299,833                      | 1,273,374     | (b) 42,285,591     | 100.000                    | X X X                        | X X X                    | 42,285,588            |                            |
| 10.8 Line 10.7 as a % of Col. 6                        | 39.904         | 34.207                      | 17.439                        | 5.439                          | 3.011         | 100.000            | X X X                      | X X X                        | X X X                    | 100.000               |                            |
| 11. Total Bonds Prior Year                             |                |                             |                               |                                |               |                    |                            |                              |                          |                       |                            |
| 11.1 Class 1   | 11,334,271     | 15,571,926                  | 10,216,251                    | 1,505,443                      | 148,445       | X X X              | X X X                      | 38,776,336                   | 93.859                   | 38,776,336            |                            |
| 11.2 Class 2   | 250,096        | 1,593,214                   | 605,863                       | 87,664                         |               | X X X              | X X X                      | 2,536,837                    | 6.141                    | 2,536,837             |                            |
| 11.3 Class 3   |                |                             |                               |                                |               | X X X              | X X X                      |                              |                          |                       |                            |
| 11.4 Class 4   |                |                             |                               |                                |               | X X X              | X X X                      |                              |                          |                       |                            |
| 11.5 Class 5   |                |                             |                               |                                |               | X X X              | X X X                      | (c)                          |                          |                       |                            |
| 11.6 Class 6   |                |                             |                               |                                |               | X X X              | X X X                      | (c)                          |                          |                       |                            |
| 11.7 Totals  | 11,584,367     | 17,165,140                  | 10,822,114                    | 1,593,107                      | 148,445       | X X X              | X X X                      | (b) 41,313,173               | 100.000                  | 41,313,173            |                            |
| 11.8 Line 11.7 as a % of Col. 8                        | 28.040         | 41.549                      | 26.195                        | 3.856                          | 0.359         | X X X              | X X X                      | 100.000                      | X X X                    | 100.000               |                            |
| 12. Total Publicly Traded Bonds                        |                |                             |                               |                                |               |                    |                            |                              |                          |                       |                            |
| 12.1 Class 1   | 16,873,341     | 12,638,314                  | 6,664,640                     | 2,021,077                      | 1,072,582     | 39,269,954         | 92.868                     | 38,776,336                   | 93.859                   | 39,269,954            | X X X                      |
| 12.2 Class 2   | 347            | 1,826,370                   | 709,371                       | 278,755                        | 177,022       | 2,991,865          | 7.075                      | 2,536,837                    | 6.141                    | 2,991,865             | X X X                      |
| 12.3 Class 3   |                |                             |                               |                                |               |                    |                            |                              |                          |                       | X X X                      |
| 12.4 Class 4   |                |                             |                               |                                |               |                    |                            |                              |                          |                       | X X X                      |
| 12.5 Class 5   |                |                             |                               |                                |               |                    |                            |                              |                          |                       | X X X                      |
| 12.6 Class 6   |                |                             |                               |                                | 23,770        | 23,770             | 0.056                      |                              |                          | 23,770                | X X X                      |
| 12.7 Totals  | 16,873,688     | 14,464,684                  | 7,374,011                     | 2,299,832                      | 1,273,374     | 42,285,589         | 100.000                    | 41,313,173                   | 100.000                  | 42,285,589            | X X X                      |
| 12.8 Line 12.7 as a % of Col. 6                        | 39.904         | 34.207                      | 17.439                        | 5.439                          | 3.011         | 100.000            | X X X                      | X X X                        | X X X                    | 100.000               | X X X                      |
| 12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10 | 39.904         | 34.207                      | 17.439                        | 5.439                          | 3.011         | 100.000            | X X X                      | X X X                        | X X X                    | 100.000               | X X X                      |
| 13. Total Privately Placed Bonds                       |                |                             |                               |                                |               |                    |                            |                              |                          |                       |                            |
| 13.1 Class 1   |                |                             |                               |                                |               |                    |                            |                              |                          | X X X                 |                            |
| 13.2 Class 2   |                |                             |                               |                                |               |                    |                            |                              |                          | X X X                 |                            |
| 13.3 Class 3   |                |                             |                               |                                |               |                    |                            |                              |                          | X X X                 |                            |
| 13.4 Class 4   |                |                             |                               |                                |               |                    |                            |                              |                          | X X X                 |                            |
| 13.5 Class 5   |                |                             |                               |                                |               |                    |                            |                              |                          | X X X                 |                            |
| 13.6 Class 6   |                |                             |                               |                                |               |                    |                            |                              |                          | X X X                 |                            |
| 13.7 Totals  |                |                             |                               |                                |               |                    |                            |                              |                          | X X X                 |                            |
| 13.8 Line 13.7 as a % of Col. 6                        |                |                             |                               |                                |               |                    | X X X                      | X X X                        | X X X                    | X X X                 |                            |
| 13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10 |                |                             |                               |                                |               |                    | X X X                      | X X X                        | X X X                    | X X X                 |                            |

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(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z\* designations. The letter 'Z' means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5\* designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. '5\*' means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type  |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
|---|-------------------|-----------------------------------|-------------------------------------|--------------------------------------|------------------|--------------------------|----------------------------------|------------------------------------|--------------------------------|-----------------------------|------------------------------|
|   | 1                 | 2                                 | 3                                   | 4                                    | 5                | 6                        | 7                                | 8                                  | 9                              | 10                          | 11                           |
|   | 1 Year<br>or Less | Over 1 Year<br>Through<br>5 Years | Over 5 Years<br>Through<br>10 Years | Over 10 Years<br>Through<br>20 Years | Over 20<br>Years | Total<br>Current<br>Year | Col. 6<br>as a % of<br>Line 10.7 | Total from<br>Col. 6<br>Prior Year | % From<br>Col. 7<br>Prior Year | Total<br>Publicly<br>Traded | Total<br>Privately<br>Placed |
| 1. U.S. Governments, (Group 1)  |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 1.1 Issuer Obligations  |                   | 351,828                           |                                     |                                      |                  | 351,828                  | 0.832                            | 1,466,143                          | 3.549                          | 351,828                     |                              |
| 1.2 Single Class Mortgage-Backed/Asset-Backed Securities                                | 7,339             | 20,640                            | 13,762                              | 11,974                               | 2,586            | 56,301                   | 0.133                            | 64,168                             | 0.155                          | 56,301                      |                              |
| 1.7 Totals  | 7,339             | 372,468                           | 13,762                              | 11,974                               | 2,586            | 408,129                  | 0.965                            | 1,530,311                          | 3.704                          | 408,129                     |                              |
| 2. All Other Governments, (Group 2)   |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 2.1 Issuer Obligations  |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 2.2 Single Class Mortgage-Backed/Asset-Backed Securities                                |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES                                      |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 2.3 Defined   |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 2.4 Other   |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES                          |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 2.5 Defined   |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 2.6 Other   |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 2.7 Totals  |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 3. States, Territories and Possessions, Guaranteed, (Group 3)                           |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 3.1 Issuer Obligations  |                   | 256,897                           | 206,291                             |                                      |                  | 463,188                  | 1.095                            | 3,206,879                          | 7.762                          | 463,188                     |                              |
| 3.2 Single Class Mortgage-Backed/Asset-Backed Securities                                |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES                                      |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 3.3 Defined   |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 3.4 Other   |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES                          |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 3.5 Defined   |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 3.6 Other   |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 3.7 Totals  |                   | 256,897                           | 206,291                             |                                      |                  | 463,188                  | 1.095                            | 3,206,879                          | 7.762                          | 463,188                     |                              |
| 4. Political Subdivisions of States, Territories and Possessions, Guaranteed, (Group 4) |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 4.1 Issuer Obligations  |                   | 503,360                           | 414,019                             |                                      |                  | 917,379                  | 2.169                            | 4,419,279                          | 10.697                         | 917,379                     |                              |
| 4.2 Single Class Mortgage-Backed/Asset-Backed Securities                                |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES                                      |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 4.3 Defined   |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 4.4 Other   |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES                          |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 4.5 Defined   |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 4.6 Other   |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 4.7 Totals  |                   | 503,360                           | 414,019                             |                                      |                  | 917,379                  | 2.169                            | 4,419,279                          | 10.697                         | 917,379                     |                              |
| 5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, (Group 5)    |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 5.1 Issuer Obligations  | 300,659           | 855,882                           | 1,313,550                           | 718,977                              |                  | 3,189,068                | 7.542                            | 5,497,641                          | 13.307                         | 3,189,068                   |                              |
| 5.2 Single Class Mortgage-Backed/Asset-Backed Securities                                | 445,962           | 1,346,837                         | 1,040,097                           | 1,194,085                            | 1,040,026        | 5,067,007                | 11.983                           | 3,397,568                          | 8.224                          | 5,067,007                   |                              |
| MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES                                      |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 5.3 Defined   | 524,373           | 383,935                           | 435,945                             | 14,325                               |                  | 1,358,578                | 3.213                            | 1,307,057                          | 3.164                          | 1,358,577                   |                              |
| 5.4 Other   |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES                          |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 5.5 Defined   |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 5.6 Other   |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 5.7 Totals  | 1,270,994         | 2,586,654                         | 2,789,592                           | 1,927,387                            | 1,040,026        | 9,614,653                | 22.737                           | 10,202,266                         | 24.695                         | 9,614,652                   |                              |

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

|  | 1                 | 2                                 | 3                                   | 4                                    | 5                | 6                        | 7                                | 8                                  | 9                              | 10                          | 11                           |
|--|-------------------|-----------------------------------|-------------------------------------|--------------------------------------|------------------|--------------------------|----------------------------------|------------------------------------|--------------------------------|-----------------------------|------------------------------|
| Distribution by Type                                     | 1 Year<br>or Less | Over 1 Year<br>Through<br>5 Years | Over 5 Years<br>Through<br>10 Years | Over 10 Years<br>Through<br>20 Years | Over 20<br>Years | Total<br>Current<br>Year | Col. 6<br>as a % of<br>Line 10.7 | Total from<br>Col. 6<br>Prior Year | % From<br>Col. 7<br>Prior Year | Total<br>Publicly<br>Traded | Total<br>Privately<br>Placed |
| 6. Public Utilities (Unaffiliated), (Group 6)            |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 6.1 Issuer Obligations                                   |                   | 951,659                           | 467,766                             | 267,539                              |                  | 1,686,964                | 3.989                            | 1,782,280                          | 4.314                          | 1,686,963                   |                              |
| 6.2 Single Class Mortgage-Backed/Asset-Backed Securities |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES       |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 6.3 Defined  |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 6.4 Other  |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| MULTI-CLASS COMMERCIAL MORTGAGE-                         |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| BACKED/ASSET-BACKED SECURITIES                           |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 6.5 Defined  |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 6.6 Other  |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 6.7 Totals   |                   | 951,659                           | 467,766                             | 267,539                              |                  | 1,686,964                | 3.989                            | 1,782,280                          | 4.314                          | 1,686,963                   |                              |
| 7. Industrial & Miscellaneous (Unaffiliated), (Group 7)  |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 7.1 Issuer Obligations                                   | 14,900,814        | 6,197,967                         | 2,662,214                           |                                      | 188,545          | 23,949,540               | 56.638                           | 15,927,990                         | 38.554                         | 23,949,541                  |                              |
| 7.2 Single Class Mortgage-Backed/Asset-Backed Securities |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES       |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 7.3 Defined  | 196,576           | 645,744                           | 98,969                              | 31,401                               | 29,970           | 1,002,660                | 2.371                            | 1,225,710                          | 2.967                          | 1,002,660                   |                              |
| 7.4 Other  | 347               | 1,699                             | 3,039                               | 11,216                               | 12,247           | 28,548                   | 0.068                            | 36,995                             | 0.090                          | 28,548                      |                              |
| MULTI-CLASS COMMERCIAL MORTGAGE-                         |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| BACKED/ASSET-BACKED SECURITIES                           |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 7.5 Defined  | 467,893           | 1,789,700                         | 309,659                             |                                      |                  | 2,567,252                | 6.071                            | 2,221,652                          | 5.378                          | 2,567,252                   |                              |
| 7.6 Other  | 29,724            | 1,158,536                         | 408,701                             | 50,316                               |                  | 1,647,277                | 3.896                            | 759,814                            | 1.839                          | 1,647,277                   |                              |
| 7.7 Totals   | 15,595,354        | 9,793,646                         | 3,482,582                           | 92,933                               | 230,762          | 29,195,277               | 69.043                           | 20,172,161                         | 48.827                         | 29,195,278                  |                              |
| 8. Credit Tenant Loans, (Group 8)                        |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 8.1 Issuer Obligations                                   |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 8.7 Totals   |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 9. Parent, Subsidiaries and Affiliates, (Group 9)        |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 9.1 Issuer Obligations                                   |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 9.2 Single Class Mortgage-Backed/Asset-Backed Securities |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES       |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 9.3 Defined  |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 9.4 Other  |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| MULTI-CLASS COMMERCIAL MORTGAGE-                         |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| BACKED/ASSET-BACKED SECURITIES                           |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 9.5 Defined  |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 9.6 Other  |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |
| 9.7 Totals   |                   |                                   |                                     |                                      |                  |                          |                                  |                                    |                                |                             |                              |

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type |  | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through<br>5 Years | 3<br>Over 5 Years<br>Through<br>10 Years | 4<br>Over 10 Years<br>Through<br>20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current<br>Year | 7<br>Col. 6<br>as a % of<br>Line 10.7 | 8<br>Total from<br>Col. 6<br>Prior Year | 9<br>% From<br>Col. 7<br>Prior Year | 10<br>Total<br>Publicly<br>Traded | 11<br>Total<br>Privately<br>Placed |
|----------------------|--|------------------------|--|--|---|-----------------------|-------------------------------|---------------------------------------|---|-------------------------------------|-----------------------------------|------------------------------------|
| 10.                  | Total Bonds Current Year                                       |                        |  |  |   |                       |                               |                                       |   |                                     |                                   |                                    |
|                      | 10.1 Issuer Obligations  | 15,201,473             | 9,117,593                              | 5,063,840                                | 986,516                                   | 188,545               | 30,557,967                    | 72.266                                | X X X                                   | X X X                               | 30,557,967                        |                                    |
|                      | 10.2 Single Class Mortgage-Backed/Asset-Backed Securities      | 453,301                | 1,367,477                              | 1,053,859                                | 1,206,059                                 | 1,042,612             | 5,123,308                     | 12.116                                | X X X                                   | X X X                               | 5,123,308                         |                                    |
|                      | MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES             |                        |  |  |   |                       |                               |                                       |   |                                     |                                   |                                    |
|                      | 10.3 Defined   | 720,949                | 1,029,679                              | 534,914                                  | 45,726                                    | 29,970                | 2,361,238                     | 5.584                                 | X X X                                   | X X X                               | 2,361,237                         |                                    |
|                      | 10.4 Other   | 347                    | 1,699                                  | 3,039                                    | 11,216                                    | 12,247                | 28,548                        | 0.068                                 | X X X                                   | X X X                               | 28,548                            |                                    |
|                      | MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES |                        |  |  |   |                       |                               |                                       |   |                                     |                                   |                                    |
|                      | 10.5 Defined   | 467,893                | 1,789,700                              | 309,659                                  |   |                       | 2,567,252                     | 6.071                                 | X X X                                   | X X X                               | 2,567,252                         |                                    |
|                      | 10.6 Other   | 29,724                 | 1,158,536                              | 408,701                                  | 50,316                                    |                       | 1,647,277                     | 3.896                                 | X X X                                   | X X X                               | 1,647,277                         |                                    |
|                      | 10.7 Totals  | 16,873,687             | 14,464,684                             | 7,374,012                                | 2,299,833                                 | 1,273,374             | 42,285,590                    | 100.000                               | X X X                                   | X X X                               | 42,285,589                        |                                    |
|                      | 10.8 Line 10.7 as a % of Col. 6                                | 39.904                 | 34.207                                 | 17.439                                   | 5.439                                     | 3.011                 | 100.000                       | X X X                                 | X X X                                   | X X X                               | 100.000                           |                                    |
| 11.                  | Total Bonds Prior Year   |                        |  |  |   |                       |                               |                                       |   |                                     |                                   |                                    |
|                      | 11.1 Issuer Obligations  | 10,020,623             | 12,215,236                             | 9,158,166                                | 906,187                                   |                       | X X X                         | X X X                                 | 32,300,212                              | 78.184                              | 32,300,210                        |                                    |
|                      | 11.2 Single Class Mortgage-Backed/Asset-Backed Securities      | 504,999                | 1,409,164                              | 940,784                                  | 523,561                                   | 83,228                | X X X                         | X X X                                 | 3,461,736                               | 8.379                               | 3,461,736                         |                                    |
|                      | MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES             |                        |  |  |   |                       |                               |                                       |   |                                     |                                   |                                    |
|                      | 11.3 Defined   | 512,204                | 1,576,931                              | 312,928                                  | 92,810                                    | 37,894                | X X X                         | X X X                                 | 2,532,767                               | 6.131                               | 2,532,765                         |                                    |
|                      | 11.4 Other   |                        |  |  | 9,672                                     | 27,323                | X X X                         | X X X                                 | 36,995                                  | 0.090                               | 36,995                            |                                    |
|                      | MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES |                        |  |  |   |                       |                               |                                       |   |                                     |                                   |                                    |
|                      | 11.5 Defined   | 246,398                | 1,639,707                              | 335,547                                  |   |                       | X X X                         | X X X                                 | 2,221,652                               | 5.378                               | 2,221,652                         |                                    |
|                      | 11.6 Other   | 300,146                | 324,104                                | 74,688                                   | 60,876                                    |                       | X X X                         | X X X                                 | 759,814                                 | 1.839                               | 759,814                           |                                    |
|                      | 11.7 Totals  | 11,584,370             | 17,165,142                             | 10,822,113                               | 1,593,106                                 | 148,445               | X X X                         | X X X                                 | 41,313,176                              | 100.000                             | 41,313,172                        |                                    |
|                      | 11.8 Line 11.7 as a % of Col. 8                                | 28.040                 | 41.549                                 | 26.195                                   | 3.856                                     | 0.359                 | X X X                         | X X X                                 | 100.000                                 | X X X                               | 100.000                           |                                    |
| 12.                  | Total Publicly Traded Bonds                                    |                        |  |  |   |                       |                               |                                       |   |                                     |                                   |                                    |
|                      | 12.1 Issuer Obligations  | 15,201,473             | 9,117,593                              | 5,063,840                                | 986,516                                   | 188,545               | 30,557,967                    | 72.266                                | 32,300,210                              | 78.184                              | 30,557,967                        | X X X                              |
|                      | 12.2 Single Class Mortgage-Backed/Asset-Backed Securities      | 453,301                | 1,367,477                              | 1,053,859                                | 1,206,059                                 | 1,042,612             | 5,123,308                     | 12.116                                | 3,461,736                               | 8.379                               | 5,123,308                         | X X X                              |
|                      | MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES             |                        |  |  |   |                       |                               |                                       |   |                                     |                                   |                                    |
|                      | 12.3 Defined   | 720,949                | 1,029,679                              | 534,914                                  | 45,726                                    | 29,970                | 2,361,238                     | 5.584                                 | 2,532,765                               | 6.131                               | 2,361,238                         | X X X                              |
|                      | 12.4 Other   | 347                    | 1,699                                  | 3,039                                    | 11,216                                    | 12,247                | 28,548                        | 0.068                                 | 36,995                                  | 0.090                               | 28,548                            | X X X                              |
|                      | MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES |                        |  |  |   |                       |                               |                                       |   |                                     |                                   |                                    |
|                      | 12.5 Defined   | 467,893                | 1,789,700                              | 309,659                                  |   |                       | 2,567,252                     | 6.071                                 | 2,221,652                               | 5.378                               | 2,567,252                         | X X X                              |
|                      | 12.6 Other   | 29,724                 | 1,158,536                              | 408,701                                  | 50,316                                    |                       | 1,647,277                     | 3.896                                 | 759,814                                 | 1.839                               | 1,647,277                         | X X X                              |
|                      | 12.7 Totals  | 16,873,687             | 14,464,684                             | 7,374,012                                | 2,299,833                                 | 1,273,374             | 42,285,590                    | 100.000                               | 41,313,172                              | 100.000                             | 42,285,590                        | X X X                              |
|                      | 12.8 Line 12.7 as a % of Col. 6                                | 39.904                 | 34.207                                 | 17.439                                   | 5.439                                     | 3.011                 | 100.000                       | X X X                                 | X X X                                   | X X X                               | 100.000                           | X X X                              |
|                      | 12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10         | 39.904                 | 34.207                                 | 17.439                                   | 5.439                                     | 3.011                 | 100.000                       | X X X                                 | X X X                                   | X X X                               | 100.000                           | X X X                              |
| 13.                  | Total Privately Placed Bonds                                   |                        |  |  |   |                       |                               |                                       |   |                                     |                                   |                                    |
|                      | 13.1 Issuer Obligations  |                        |  |  |   |                       |                               |                                       |   |                                     | X X X                             |                                    |
|                      | 13.2 Single Class Mortgage-Backed/Asset-Backed Securities      |                        |  |  |   |                       |                               |                                       |   |                                     | X X X                             |                                    |
|                      | MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES             |                        |  |  |   |                       |                               |                                       |   |                                     |                                   |                                    |
|                      | 13.3 Defined   |                        |  |  |   |                       |                               |                                       |   |                                     | X X X                             |                                    |
|                      | 13.4 Other   |                        |  |  |   |                       |                               |                                       |   |                                     | X X X                             |                                    |
|                      | MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES |                        |  |  |   |                       |                               |                                       |   |                                     |                                   |                                    |
|                      | 13.5 Defined   |                        |  |  |   |                       |                               |                                       |   |                                     | X X X                             |                                    |
|                      | 13.6 Other   |                        |  |  |   |                       |                               |                                       |   |                                     | X X X                             |                                    |
|                      | 13.7 Totals  |                        |  |  |   |                       |                               |                                       |   |                                     | X X X                             |                                    |
|                      | 13.8 Line 13.7 as a % of Col. 6                                |                        |  |  |   |                       |                               | X X X                                 | X X X                                   | X X X                               | X X X                             |                                    |
|                      | 13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10         |                        |  |  |   |                       |                               | X X X                                 | X X X                                   | X X X                               | X X X                             |                                    |

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

|   | 1          | 2          | 3                 | 4   | 5   |
|---|------------|------------|-------------------|---|---|
|   | Total      | Bonds      | Mortgage<br>Loans | Other<br>Short-Term<br>Investment Assets<br>(a) | Investments in<br>Parent,<br>Subsidiaries<br>and Affiliates |
| 1. Book/adjusted carrying value, December 31 of prior year  | 8,285,601  | 8,285,601  |                   |   |   |
| 2. Cost of short-term investments acquired  | 20,307,294 | 20,307,294 |                   |   |   |
| 3. Accrual of discount  |            |            |                   |   |   |
| 4. Unrealized valuation increase (decrease)   |            |            |                   |   |   |
| 5. Total gain (loss) on disposals   |            |            |                   |   |   |
| 6. Deduct consideration received on disposals   | 14,406,627 | 14,406,627 |                   |   |   |
| 7. Deduct amortization of premium   |            |            |                   |   |   |
| 8. Total foreign exchange change in book/adjusted carrying value                                    |            |            |                   |   |   |
| 9. Deduct current year's other than temporary impairment recognized                                 |            |            |                   |   |   |
| 10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) | 14,186,268 | 14,186,268 |                   |   |   |
| 11. Deduct total nonadmitted amounts  |            |            |                   |   |   |
| 12. Statement value at end of current period (Line 10 minus Line 11)                                | 14,186,268 | 14,186,268 |                   |   |   |

SM

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: \_\_\_\_\_.

|      |  |
|------|--|
| NONE | Schedule DB - Part A and B Verification    |
| NONE | Schedule DB - Part C, D and E Verification |
| NONE | Schedule DB - Part F - Section 1           |
| NONE | Schedule DB - Part F - Section 2           |
| NONE | Schedule E Verification                    |
| NONE | Schedule A - Part 1                        |
| NONE | Schedule A - Part 2                        |
| NONE | Schedule A - Part 3                        |
| NONE | Schedule B - Part 1                        |
| NONE | Schedule B - Part 2                        |
| NONE | Schedule B - Part 3                        |
| NONE | Schedule BA - Part 1                       |
| NONE | Schedule BA - Part 2                       |
| NONE | Schedule BA - Part 3                       |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1                    | 2   | Codes |                                 |           | 6                | 7           | Fair Value                     |            | 10        | Change in Book/Adjusted Carrying Value |  |   |   |  | Interest |                   |           |                               |                         | Dates      |            |
|----------------------|---|-------|---------------------------------|-----------|------------------|-------------|--------------------------------|------------|-----------|--|--|---|---|--|----------|-------------------|-----------|-------------------------------|-------------------------|------------|------------|
|                      |   | 3     | 4                               | 5         |                  |             | 8                              | 9          |           | 11                                     | 12   | 13  | 14  | 15   | 16       | 17                | 18        | 19                            | 20                      | 21         | 22         |
| CUSIP Identification | Description   | Code  | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond CHAR | NAIC Designation | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value         | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of  | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired   | Maturity   |
| 912828-BA-7          | US Treasury Note  | SD    |                                 |           | 1                | 100,820     | 109.875                        | 109,875    | 100,000   | 100,396                                |  | (83)                                      |   |  | 3.625    | 3.526             | MN        | 471                           | 3,625                   | 06/30/2003 | 05/15/2013 |
| 912828-FK-1          | US Treasury Note  |       |                                 |           | 1                | 252,637     | 110.680                        | 276,700    | 250,000   | 251,431                                |  | (527)                                     |   |  | 5.125    | 4.879             | JD        | 35                            | 12,813                  | 08/10/2006 | 06/30/2011 |
| 0199999              | Issuer Obligations  |       |                                 |           |                  | 353,457     | X X X                          | 386,575    | 350,000   | 351,827                                |  | (610)                                     |   |  | X X X    | X X X             | X X X     | 506                           | 16,438                  | X X X      | X X X      |
| 36200R-AA-0          | GNMA Pool # 569801  |       |                                 | 2         | 1                | 24,893      | 103.546                        | 26,060     | 25,168    | 24,906                                 |  | 5   |   |  | 6.000    | 6.261             | MON       | 126                           | 1,510                   | 05/21/2002 | 05/15/2032 |
| 36201E-NF-3          | GNMA Pool # 580990  |       |                                 | 2         | 1                | 9,269       | 105.109                        | 9,565      | 9,100     | 9,239                                  |  | (21)                                      |   |  | 6.500    | 6.380             | MON       | 49                            | 591                     | 03/21/2002 | 02/15/2032 |
| 36202D-KY-6          | GNMA Pool # 3011  |       |                                 | 2         | 1                | 3,728       | 105.576                        | 3,848      | 3,645     | 3,722                                  |  | (1)                                       |   |  | 7.500    | 6.923             | MON       | 23                            | 273                     | 05/02/2001 | 12/20/2030 |
| 36206A-R3-9          | GNMA Pool # 405606  |       |                                 | 2         | 1                | 18,502      | 107.424                        | 19,362     | 18,024    | 18,435                                 |  | 63  |   |  | 8.500    | 7.915             | MON       | 128                           | 1,532                   | 05/06/1996 | 04/15/2026 |
| 0299999              | Single Class Mortgage-Backed/Asset-Backed Securities  |       |                                 |           |                  | 56,392      | X X X                          | 58,835     | 55,937    | 56,302                                 |  | 46  |   |  | X X X    | X X X             | X X X     | 326                           | 3,906                   | X X X      | X X X      |
|                      |   |       |                                 |           |                  |             |                                |            |           |  |  |   |   |  |          |                   |           |                               |                         |            |            |
| 0399999              | Subtotals – U.S. Governments  |       |                                 |           |                  | 409,849     | X X X                          | 445,410    | 405,937   | 408,129                                |  | (564)                                     |   |  | X X X    | X X X             | X X X     | 832                           | 20,344                  | X X X      | X X X      |
| 25476A-7F-0          | District Columbia Ser A   |       |                                 | 1         | 1FE              | 208,450     | 103.312                        | 206,624    | 200,000   | 206,291                                |  | (832)                                     |   |  | 5.000    | 4.431             | JD        | 833                           | 10,000                  | 04/21/2006 | 06/01/2015 |
| 882720-KW-4          | Texas St Ref Pub Fin Auth Ser A   |       |                                 | 1         | 1FE              | 271,650     | 108.103                        | 270,258    | 250,000   | 256,897                                |  | (2,316)                                   |   |  | 5.500    | 4.421             | AO        | 3,438                         | 13,750                  | 09/24/2001 | 10/01/2011 |
| 1199999              | Issuer Obligations  |       |                                 |           |                  | 480,100     | X X X                          | 476,882    | 450,000   | 463,188                                |  | (3,148)                                   |   |  | X X X    | X X X             | X X X     | 4,271                         | 23,750                  | X X X      | X X X      |
|                      |   |       |                                 |           |                  |             |                                |            |           |  |  |   |   |  |          |                   |           |                               |                         |            |            |
| 1799999              | Subtotals – States, Territories and Possessions (Direct and Guaranteed)                           |       |                                 |           |                  | 480,100     | X X X                          | 476,882    | 450,000   | 463,188                                |  | (3,148)                                   |   |  | X X X    | X X X             | X X X     | 4,271                         | 23,750                  | X X X      | X X X      |
| 365892-JH-2          | Garfield Pitkin & Eagle Cntys Ser A   |       |                                 | 1         | 1FE              | 106,173     | 100.815                        | 100,815    | 100,000   | 104,008                                |  | (581)                                     |   |  | 5.000    | 4.231             | JD        | 222                           | 5,000                   | 01/13/2005 | 12/15/2014 |
| 649669-YH-5          | New York N Y Ser F  |       |                                 | 1         | 1FE              | 515,525     | 101.107                        | 505,535    | 500,000   | 503,360                                |  | (1,509)                                   |   |  | 5.125    | 4.780             | FA        | 10,677                        | 25,625                  | 02/26/1999 | 02/01/2011 |
| 898735-KN-4          | Tucson Ariz Ctfs Partn Ser A MBIA   |       |                                 | 1         | 1FE              | 312,222     | 102.508                        | 307,524    | 300,000   | 310,011                                |  | (1,101)                                   |   |  | 5.000    | 4.471             | JJ        | 7,500                         | 15,000                  | 06/16/2006 | 07/01/2016 |
| 1899999              | Issuer Obligations  |       |                                 |           |                  | 933,920     | X X X                          | 913,874    | 900,000   | 917,379                                |  | (3,191)                                   |   |  | X X X    | X X X             | X X X     | 18,399                        | 45,625                  | X X X      | X X X      |
|                      |   |       |                                 |           |                  |             |                                |            |           |  |  |   |   |  |          |                   |           |                               |                         |            |            |
| 2499999              | Subtotals – Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) |       |                                 |           |                  | 933,920     | X X X                          | 913,874    | 900,000   | 917,379                                |  | (3,191)                                   |   |  | X X X    | X X X             | X X X     | 18,399                        | 45,625                  | X X X      | X X X      |
| 117622-ED-8          | Bryan Texas Wtrwks & Swr Rev Prer   | SD    |                                 | 1         | 1FE              | 169,991     | 109.494                        | 180,665    | 165,000   | 168,148                                |  | (1,161)                                   |   |  | 5.500    | 4.683             | JJ        | 4,538                         | 9,075                   | 05/18/2007 | 07/01/2011 |
| 117622-EQ-9          | Bryan Texas Wtrwks & Swr Rev Unr  |       |                                 | 1         | 1FE              | 87,571      | 106.539                        | 90,558     | 85,000    | 86,621                                 |  | (598)                                     |   |  | 5.500    | 4.683             | JJ        | 2,338                         | 4,675                   | 05/18/2007 | 07/01/2011 |
| 13033F-B9-0          | California Health Facs Fing Prefund   |       |                                 |           | 1FE              | 30,000      | 106.692                        | 32,008     | 30,000    | 30,000                                 |  |   |   |  | 4.450    | 4.450             | JJ        | 668                           | 1,335                   | 12/19/2005 | 07/01/2026 |
| 13033F-C2-4          | California Health Facs Fing Auth Re   |       |                                 |           | 1FE              | 320,000     | 97.612                         | 312,358    | 320,000   | 320,000                                |  |   |   |  | 4.450    | 4.450             | JJ        | 7,120                         | 14,240                  | 12/19/2005 | 07/01/2026 |
| 251255-Y5-8          | Detroit Mich Wtr Supply Sys REF- S  |       |                                 | 1         | 1FE              | 528,670     | 89.744                         | 448,720    | 500,000   | 522,820                                |  | (2,531)                                   |   |  | 5.000    | 4.282             | JJ        | 12,500                        | 25,000                  | 08/18/2006 | 07/01/2016 |
| 45884A-KC-6          | Intermountain Pwr Agy Utah Pwr Ref  |       |                                 | 1         | 1FE              | 311,046     | 100.545                        | 301,635    | 300,000   | 300,659                                |  | (1,272)                                   |   |  | 5.250    | 4.800             | JJ        | 7,875                         | 15,750                  | 12/23/1998 | 07/01/2009 |
| 575895-7H-4          | Massachusetts St Port Auth Rev Ser  |       |                                 | 1         | 1FE              | 535,275     | 103.524                        | 517,620    | 500,000   | 524,586                                |  | (3,236)                                   |   |  | 5.000    | 4.130             | JJ        | 12,500                        | 25,000                  | 05/05/2005 | 07/01/2015 |
| 646135-QV-8          | New Jersey ST Transn TR FD Trans  |       |                                 |           | 1FE              | 596,712     | 110.182                        | 606,001    | 550,000   | 571,113                                |  | (4,175)                                   |   |  | 5.625    | 4.660             | JD        | 1,375                         | 30,938                  | 12/27/2001 | 06/15/2013 |
| 79642B-CK-7          | San Antonio Tex Wtr Rev Ref FGIC  |       |                                 | 1         | 1FE              | 269,063     | 105.802                        | 264,505    | 250,000   | 266,144                                |  | (1,589)                                   |   |  | 5.000    | 4.081             | MN        | 1,597                         | 12,500                  | 01/24/2007 | 05/15/2017 |



SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1  | 2                                 | Codes |                                 |           | 6                | 7           | Fair Value                     |            | 10        | Change in Book/Adjusted Carrying Value |  |   |   |  | Interest |                   |           |                               |                         | Dates      |            |
|--|-----------------------------------|-------|---------------------------------|-----------|------------------|-------------|--------------------------------|------------|-----------|--|--|---|---|--|----------|-------------------|-----------|-------------------------------|-------------------------|------------|------------|
|  |                                   | 3     | 4                               | 5         |                  |             | 8                              | 9          |           | 11                                     | 12   | 13  | 14  | 15   | 16       | 17                | 18        | 19                            | 20                      | 21         | 22         |
| CUSIP Identification   | Description                       | Code  | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond CHAR | NAIC Designation | Actual Cost | Rate Used To Obtain Fair Value | Fair Value | Par Value | Book / Adjusted Carrying Value         | Unrealized Valuation Increase / (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of  | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired   | Maturity   |
| 842035-EZ-6  | Southeastern Pa Transn Auth Rev S |       |                                 | 1         | 1FE              | 398,448     | 101.074                        | 404,296    | 400,000   | 398,977                                |  | 65  |   |  | 5.000    | 5.029             | MS        | 6,667                         | 20,000                  | 02/23/1999 | 03/01/2020 |
| 2599999 Issuer Obligations   |                                   |       |                                 |           |                  | 3,246,776   | X X X                          | 3,158,366  | 3,100,000 | 3,189,068                              |  | (14,497)                                  |   |  | X X X    | X X X             | X X X     | 57,178                        | 158,513                 | X X X      | X X X      |
| E101   | 3128LX-E3-0                       |       |                                 | 2         | 1                | 114,851     | 102.332                        | 122,103    | 119,321   | 115,023                                |  | 62  |   |  | 5.000    | 5.583             | MON       | 497                           | 5,966                   | 02/16/2006 | 11/01/2035 |
|  | 3128LX-FW-5                       |       |                                 | 2         | 1                | 180,343     | 102.332                        | 195,257    | 190,807   | 180,703                                |  | 126                                       |   |  | 5.000    | 5.944             | MON       | 795                           | 9,540                   | 06/02/2006 | 12/01/2035 |
|  | 3128M5-N4-8                       |       |                                 | 2         | 1                | 490,093     | 103.124                        | 500,748    | 485,578   | 490,046                                |  | (46)                                      |   |  | 6.000    | 5.963             | MON       | 2,428                         | 7,284                   | 08/28/2008 | 06/01/2037 |
|  | 3128M6-RG-5                       |       |                                 | 2         | 1                | 493,178     | 103.114                        | 504,359    | 489,127   | 493,138                                |  | (40)                                      |   |  | 6.000    | 5.976             | MON       | 2,446                         | 7,337                   | 08/27/2008 | 09/01/2038 |
|  | 31292H-D6-8                       |       |                                 | 2         | 1                | 4,987       | 106.076                        | 5,267      | 4,965     | 4,984                                  |  | (1)                                       |   |  | 8.000    | 7.950             | MON       | 33                            | 397                     | 06/14/2000 | 07/01/2030 |
|  | 312969-DQ-8                       |       |                                 | 2         | 1                | 384,509     | 103.045                        | 390,904    | 379,352   | 383,468                                |  | (11)                                      |   |  | 5.000    | 4.673             | MON       | 1,581                         | 18,968                  | 10/07/2004 | 09/01/2019 |
|  | 31296P-J6-0                       |       |                                 | 2         | 1                | 296,678     | 102.614                        | 298,236    | 290,638   | 296,299                                |  | (157)                                     |   |  | 5.500    | 5.161             | MON       | 1,332                         | 15,985                  | 01/22/2004 | 11/01/2033 |
|  | 31296R-V9-6                       |       |                                 | 2         | 1                | 178,467     | 102.614                        | 182,533    | 177,884   | 178,410                                |  | (12)                                      |   |  | 5.500    | 5.461             | MON       | 815                           | 9,784                   | 12/03/2003 | 12/01/2033 |
|  | 31371G-GS-3                       |       |                                 | 2         | 1                | 13,419      | 105.903                        | 14,021     | 13,239    | 13,399                                 |  | (3)                                       |   |  | 7.000    | 6.610             | MON       | 77                            | 927                     | 05/17/1999 | 01/01/2028 |
|  | 31376K-RF-5                       |       |                                 | 2         | 1                | 378,453     | 102.629                        | 380,845    | 371,089   | 378,318                                |  | (135)                                     |   |  | 5.500    | 5.231             | MON       | 1,701                         | 18,709                  | 01/23/2008 | 07/01/2035 |
|  | 31380U-5C-8                       |       |                                 | 2         | 1                | 21,941      | 103.967                        | 22,485     | 21,627    | 21,688                                 |  | (86)                                      |   |  | 6.500    | 6.274             | MON       | 117                           | 1,406                   | 02/18/1999 | 11/01/2013 |
|  | 31381A-SY-8                       |       |                                 | 2         | 1                | 14,705      | 103.993                        | 15,073     | 14,494    | 14,562                                 |  | (14)                                      |   |  | 6.500    | 6.150             | MON       | 79                            | 942                     | 02/18/1999 | 01/01/2014 |
|  | 31400Y-2W-5                       |       |                                 | 2         | 1                | 59,891      | 104.266                        | 59,686     | 57,244    | 59,642                                 |  | (183)                                     |   |  | 6.500    | 5.931             | MON       | 310                           | 3,721                   | 11/21/2003 | 05/01/2033 |
|  | 31403A-XD-2                       |       |                                 | 2         | 1                | 86,234      | 103.270                        | 86,737     | 83,990    | 86,175                                 |  | 80  |   |  | 6.000    | 5.046             | MON       | 420                           | 5,039                   | 10/30/2003 | 10/01/2033 |
|  | 31404E-ZU-3                       |       |                                 | 2         | 1                | 269,857     | 102.301                        | 272,280    | 266,155   | 269,497                                |  | (148)                                     |   |  | 5.000    | 4.820             | MON       | 1,109                         | 13,308                  | 03/09/2004 | 03/01/2034 |
|  | 31405U-YA-1                       |       |                                 | 2         | 1                | 101,252     | 103.045                        | 102,211    | 99,191    | 100,724                                |  | (282)                                     |   |  | 5.000    | 4.618             | MON       | 413                           | 4,960                   | 11/03/2004 | 11/01/2019 |
|  | 31406S-3U-5                       |       |                                 | 2         | 1                | 865,399     | 99.407                         | 851,585    | 856,665   | 865,053                                |  | (134)                                     |   |  | 4.682    | 4.443             | MON       | 3,342                         | 40,074                  | 04/28/2005 | 05/01/2035 |
|  | 31407L-FY-8                       |       |                                 | 2         | 1                | 162,014     | 102.629                        | 168,472    | 164,156   | 162,062                                |  | 13  |   |  | 5.500    | 5.755             | MON       | 752                           | 9,029                   | 02/09/2006 | 08/01/2035 |
|  | 31408J-D8-1                       |       |                                 | 2         | 1                | 224,827     | 102.629                        | 229,091    | 223,222   | 224,794                                |  | (32)                                      |   |  | 5.500    | 5.334             | MON       | 1,023                         | 8,185                   | 03/26/2008 | 05/01/2036 |
|  | 31410K-TJ-3                       |       |                                 | 2         | 1                | 481,267     | 102.629                        | 499,224    | 486,436   | 481,291                                |  | 23  |   |  | 5.500    | 5.630             | MON       | 2,230                         | 6,689                   | 08/27/2008 | 01/01/2037 |
|  | 31415R-PS-7                       |       |                                 | 2         | 1                | 247,741     | 103.051                        | 255,339    | 247,780   | 247,730                                |  | (11)                                      |   |  | 6.000    | 6.039             | MON       | 1,239                         | 4,956                   | 08/11/2008 | 08/01/2038 |
| 2699999 Single Class Mortgage-Backed/Asset-Backed Securities       |                                   |       |                                 |           |                  | 5,070,106   | X X X                          | 5,156,456  | 5,042,960 | 5,067,006                              |  | (991)                                     |   |  | X X X    | X X X             | X X X     | 22,739                        | 193,206                 | X X X      | X X X      |
|  | 31394C-XD-9                       |       |                                 | 2         | 1                | 279,243     | 100.210                        | 276,375    | 275,796   | 275,456                                |  | (819)                                     |   |  | 4.500    | 4.125             | MON       | 1,034                         | 12,411                  | 02/09/2005 | 10/25/2009 |
|  | 31394J-K7-1                       |       |                                 | 2         | 1                | 448,672     | 100.758                        | 436,720    | 433,434   | 435,206                                |  | (2,104)                                   |   |  | 5.500    | 4.819             | MON       | 1,987                         | 23,839                  | 10/23/2003 | 10/15/2010 |
|  | 31395L-E8-0                       |       |                                 | 2         | 1                | 246,016     | 100.639                        | 251,598    | 250,000   | 246,317                                |  | 301                                       |   |  | 5.000    | 5.268             | MON       | 1,042                         | 9,375                   | 03/26/2008 | 09/15/2033 |
|  | 31396U-X9-6                       |       |                                 | 2         | 1                | 402,500     | 103.206                        | 412,824    | 400,000   | 401,599                                |  | (293)                                     |   |  | 6.000    | 5.933             | MON       | 2,000                         | 24,000                  | 08/15/2006 | 04/15/2017 |
| 2799999 Defined Multi-Class Residential Mortgage-Backed Securities |                                   |       |                                 |           |                  | 1,376,431   | X X X                          | 1,377,517  | 1,359,230 | 1,358,578                              |  | (2,915)                                   |   |  | X X X    | X X X             | X X X     | 6,063                         | 69,625                  | X X X      | X X X      |
|  |                                   |       |                                 |           |                  |             |                                |            |           |  |  |   |   |  |          |                   |           |                               |                         |            |            |
| 3199999 Subtotals – Special Revenue                                |                                   |       |                                 |           |                  | 9,693,313   | X X X                          | 9,692,339  | 9,502,190 | 9,614,652                              |  | (18,403)                                  |   |  | X X X    | X X X             | X X X     | 85,980                        | 421,344                 | X X X      | X X X      |
| 210518-CR-5  | Consumers Energy Company          |       |                                 |           | 2FE              | 179,874     | 99.057                         | 178,303    | 180,000   | 179,857                                |  | (17)                                      |   |  | 6.125    | 6.134             | MS        | 3,338                         |                         | 09/08/2008 | 03/15/2019 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1           | 2   | Codes |                                 |              | 6   | 7         | Fair Value                                    |               | 10        | Change in Book/Adjusted Carrying Value  |   |  |   |   | Interest   |                         |              |   |                                  | Dates      |            |
|-------------|---|-------|---------------------------------|--------------|-----|-----------|---|---------------|-----------|---|---|--|---|---|------------|-------------------------|--------------|---|----------------------------------|------------|------------|
|             |   | 3     | 4                               | 5            |     |           | 8   | 9             |           | 11                                      | 12  | 13   | 14  | 15  | 16         | 17                      | 18           | 19  | 20                               | 21         | 22         |
|             |   |       | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond<br>CHAR |     |           | Rate<br>Used<br>To<br>Obtain<br>Fair<br>Value | Fair<br>Value |           | Book /<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase /<br>(Decrease) | Current<br>Year's<br>(Amortization) /<br>Accretion | Current<br>Year's<br>Other<br>Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Foreign<br>Exchange<br>Change<br>in<br>B./A.C.V. | Rate<br>of | Effective<br>Rate<br>of | When<br>Paid | Admitted<br>Amount<br>Due<br>&<br>Accrued | Amount<br>Rec.<br>During<br>Year | Acquired   | Maturity   |
| 240019-BQ-1 | Dayton Power & Light                        |       |                                 |              | 1FE | 99,456    | 101.579                                       | 101,579       | 100,000   | 99,642                                  |   | 63   |   |   | 5.125      | 5.209                   | AO           | 1,281                                     | 5,125                            | 10/19/2005 | 10/01/2013 |
| 26442C-AC-8 | Duke Energy Carolinas                       |       |                                 |              | 1FE | 74,745    | 102.161                                       | 76,621        | 75,000    | 74,763                                  |   | 18   |   |   | 5.250      | 5.294                   | JJ           | 1,816                                     | 2,023                            | 01/07/2008 | 01/15/2018 |
| 373334-GA-3 | Georgia Power Company Series Z              |       |                                 |              | 1FE | 190,584   | 98.570  | 188,269       | 191,000   | 190,688                                 |   | 36   |   |   | 5.250      | 5.278                   | JD           | 446                                       | 10,028                           | 11/30/2005 | 12/15/2015 |
| 595620-AC-9 | Midamerican Energy Co Series MTN            |       |                                 |              | 1FE | 504,234   | 98.848  | 494,240       | 500,000   | 502,114                                 |   | (464)  |   |   | 5.125      | 5.007                   | JJ           | 11,816                                    | 25,625                           | 01/09/2003 | 01/15/2013 |
| 65473Q-AR-4 | Nisource Finance Corp                       |       |                                 |              | 2FE | 87,631    | 53.559  | 47,132        | 88,000    | 87,682                                  |   | 18   |   |   | 5.450      | 5.491                   | MS           | 1,412                                     | 4,796                            | 09/07/2005 | 09/15/2020 |
| 677415-CK-5 | Ohio Power Company Ser J                    |       |                                 |              | 2FE | 349,528   | 99.201  | 347,204       | 350,000   | 349,903                                 |   | 36   |   |   | 5.300      | 5.312                   | MN           | 3,092                                     | 18,550                           | 11/10/2005 | 11/01/2010 |
| 693627-AZ-4 | Duke Energy Indiana Inc                     |       |                                 |              | 2FE | 104,099   | 99.700  | 99,700        | 100,000   | 103,369                                 |   | (357)  |   |   | 6.050      | 5.493                   | JD           | 269                                       | 6,050                            | 11/22/2006 | 06/15/2016 |
| 69362B-AN-2 | PSEG Power                                  |       |                                 |              | 2FE | 98,702    | 89.367  | 89,367        | 100,000   | 98,945                                  |   | 121  |   |   | 5.500      | 5.686                   | JD           | 458                                       | 5,500                            | 11/22/2006 | 12/01/2015 |
| 3299999     | Issuer Obligations                          |       |                                 |              |     | 1,688,853 | X X X   | 1,622,415     | 1,684,000 | 1,686,963                               |   | (546)  |   |   | X X X      | X X X                   | X X X        | 23,928                                    | 77,697                           | X X X      | X X X      |
| 3899999     | Subtotals – Public Utilities (Unaffiliated) |       |                                 |              |     | 1,688,853 | X X X   | 1,622,415     | 1,684,000 | 1,686,963                               |   | (546)  |   |   | X X X      | X X X                   | X X X        | 23,928                                    | 77,697                           | X X X      | X X X      |
| 00206R-AJ-1 | AT&T Inc                                    |       |                                 |              | 1FE | 314,307   | 100.340                                       | 316,071       | 315,000   | 314,340                                 |   | 33   |   |   | 5.500      | 5.529                   | FA           | 7,219                                     | 8,663                            | 01/29/2008 | 02/01/2018 |
| 00440E-AJ-6 | ACE INA Holdings                            |       |                                 |              | 1FE | 74,942    | 89.664  | 67,248        | 75,000    | 74,946                                  |   | 5  |   |   | 5.700      | 5.710                   | FA           | 1,615                                     | 4,275                            | 02/05/2007 | 02/15/2017 |
| 020002-AK-7 | Allstate Corp                               |       |                                 |              | 1FE | 108,197   | 101.092                                       | 101,092       | 100,000   | 101,974                                 |   | (2,061)  |   |   | 7.200      | 4.964                   | JD           | 600                                       | 7,200                            | 10/25/2005 | 12/01/2009 |
| 025816-AY-5 | American Express Company                    |       |                                 |              | 1FE | 262,045   | 101.114                                       | 252,785       | 250,000   | 261,350                                 |   | (695)  |   |   | 7.000      | 6.340                   | MS           | 4,958                                     | 8,750                            | 03/27/2008 | 03/19/2018 |
| 060505-AQ-7 | Bank of America Corp.                       |       |                                 |              | 1FE | 1,023,490 | 102.700                                       | 1,027,000     | 1,000,000 | 1,009,345                               |   | (2,533)  |   |   | 6.250      | 5.929                   | AO           | 13,194                                    | 62,500                           | 06/27/2002 | 04/15/2012 |
| 073902-KD-9 | Bear Stearns Co Inc. Series B MTN           |       |                                 |              | 1FE | 245,660   | 99.852  | 249,630       | 250,000   | 248,517                                 |   | 942  |   |   | 4.550      | 4.970                   | JD           | 253                                       | 11,375                           | 10/25/2005 | 06/23/2010 |
| 097014-AH-7 | Boeing Capital Corp                         |       |                                 |              | 1FE | 51,032    | 101.058                                       | 50,529        | 50,000    | 50,546                                  |   | (118)  |   |   | 5.800      | 5.494                   | JJ           | 1,337                                     | 2,900                            | 06/16/2004 | 01/15/2013 |
| 125581-AQ-1 | CIT Group Inc                               |       |                                 |              | 2FE | 164,775   | 91.678  | 229,195       | 250,000   | 164,775                                 |   | 1,286  | 82,793  |   | 4.250      | 5.009                   | FA           | 4,427                                     | 10,625                           | 10/25/2005 | 02/01/2010 |
| 14040H-AK-1 | Capital One Financial                       |       |                                 |              | 2FE | 248,118   | 89.478  | 223,695       | 250,000   | 249,025                                 |   | 276  |   |   | 4.800      | 4.934                   | FA           | 4,333                                     | 12,000                           | 07/06/2005 | 02/21/2012 |
| 14912L-3S-8 | Caterpillar Fin Serv Crp Series MTN         |       |                                 |              | 1FE | 349,549   | 93.043  | 325,651       | 350,000   | 349,610                                 |   | 61   |   |   | 4.250      | 4.279                   | FA           | 5,909                                     | 7,438                            | 02/04/2008 | 02/08/2013 |
| 172967-BJ-9 | Citigroup Inc                               |       |                                 |              | 1FE | 211,638   | 98.893  | 197,786       | 200,000   | 205,295                                 |   | (1,524)  |   |   | 6.000      | 5.074                   | FA           | 4,333                                     | 12,000                           | 06/16/2004 | 02/21/2012 |
| 20030N-AL-5 | Comcast Corp                                |       |                                 |              | 2FE | 54,924    | 95.482  | 52,515        | 55,000    | 54,937                                  |   | 6  |   |   | 5.900      | 5.918                   | MS           | 955                                       | 3,245                            | 02/27/2006 | 03/15/2016 |
| 224044-BF-3 | Cox Communications Inc                      |       |                                 |              | 2FE | 92,832    | 86.667  | 86,667        | 100,000   | 95,451                                  |   | 879  |   |   | 4.625      | 5.806                   | JD           | 385                                       | 4,625                            | 10/31/2005 | 06/01/2013 |
| 24422E-PY-9 | John Deere Capital Corp Series D M          |       |                                 |              | 1FE | 60,973    | 95.000  | 57,950        | 61,000    | 60,993                                  |   | (12)   |   |   | 4.875      | 4.862                   | MS           | 867                                       | 2,974                            | 01/05/2006 | 03/16/2009 |
| 29476L-AC-1 | ERP Operating LP                            |       |                                 |              | 2FE | 70,920    | 70.751  | 50,233        | 71,000    | 70,980                                  |   | 2  |   |   | 5.125      | 5.129                   | MS           | 1,071                                     | 3,639                            | 09/07/2005 | 03/15/2016 |
| 319455-BU-4 | Bank One Corp                               |       |                                 |              | 1FE | 288,129   | 100.375                                       | 301,125       | 300,000   | 299,854                                 |   | 1,182  |   |   | 6.375      | 6.800                   | JJ           | 8,022                                     | 19,125                           | 02/10/1994 | 01/30/2009 |
| 368710-AE-9 | Genentech Inc                               |       |                                 |              | 1FE | 196,166   | 101.129                                       | 202,258       | 200,000   | 198,594                                 |   | 857  |   |   | 4.400      | 4.878                   | JJ           | 4,058                                     | 8,800                            | 01/11/2006 | 07/15/2010 |
| 36962G-WB-6 | General Electric Cap Corp Series M          |       |                                 |              | 1FE | 508,365   | 103.500                                       | 517,500       | 500,000   | 502,444                                 |   | (1,061)  |   |   | 6.125      | 5.874                   | FA           | 10,974                                    | 30,625                           | 06/27/2002 | 02/22/2011 |
| 370334-BE-3 | General Mills, Inc.                         |       |                                 |              | 2FE | 252,268   | 102.074                                       | 255,185       | 250,000   | 251,729                                 |   | (413)  |   |   | 5.650      | 5.438                   | MS           | 4,355                                     | 14,557                           | 09/14/2007 | 09/10/2012 |
| 40429C-CV-2 | HSBC Finance Corp                           |       |                                 |              | 1FE | 244,240   | 98.713  | 246,783       | 250,000   | 247,759                                 |   | 1,216  |   |   | 4.625      | 5.177                   | MS           | 3,405                                     | 11,563                           | 12/15/2005 | 09/15/2010 |
| 52517P-F6-3 | Lehman Brothers Holdings Series M           |       |                                 |              | 6FE | 31,250    | 9.500   | 23,750        | 250,000   | 23,750                                  | (7,500)   | 658  | 210,524   |   | 5.500      | 6.052                   | AO           |   | 6,875                            | 05/17/2006 | 04/04/2016 |
| 548661-CN-5 | Lowe's Companies Inc                        |       |                                 |              | 1FE | 151,055   | 97.281  | 145,922       | 150,000   | 150,939                                 |   | (80)   |   |   | 6.100      | 6.005                   | MS           | 2,694                                     | 9,252                            | 09/14/2007 | 09/15/2017 |
| 565849-AD-8 | Marathon Oil Corporation                    |       |                                 |              | 2FE | 153,648   | 85.267  | 127,901       | 150,000   | 153,311                                 |   | (285)  |   |   | 6.000      | 5.675                   | AO           | 2,250                                     | 9,100                            | 10/29/2007 | 10/01/2017 |
| 61166W-AF-8 | Monsanto Co                                 |       |                                 |              | 1FE | 617,985   | 104.922                                       | 650,516       | 620,000   | 618,047                                 |   | 62   |   |   | 5.125      | 5.167                   | AO           | 6,708                                     | 15,888                           | 04/10/2008 | 04/15/2018 |
| 637432-CV-5 | National Rural Utilities                    |       |                                 |              | 1FE | 262,555   | 100.645                                       | 251,613       | 250,000   | 251,725                                 |   | (2,584)  |   |   | 5.750      | 4.653                   | FA           | 4,911                                     | 14,375                           | 06/09/2004 | 08/28/2009 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1                    | 2  | Codes |                                 |              | 6                        | 7              | Fair Value                                    |               | 10           | Change in Book/Adjusted Carrying Value  |   |  |   |   | Interest   |                         |              |   |                                  | Dates      |            |
|----------------------|--|-------|---------------------------------|--------------|--------------------------|----------------|---|---------------|--------------|---|---|--|---|---|------------|-------------------------|--------------|---|----------------------------------|------------|------------|
|                      |  | 3     | 4                               | 5            |                          |                | 8   | 9             |              | 11                                      | 12  | 13   | 14  | 15  | 16         | 17                      | 18           | 19  | 20                               | 21         | 22         |
| CUSIP Identification | Description  | Code  | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond<br>CHAR | NAIC<br>Desig-<br>nation | Actual<br>Cost | Rate<br>Used<br>To<br>Obtain<br>Fair<br>Value | Fair<br>Value | Par<br>Value | Book /<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase /<br>(Decrease) | Current<br>Year's<br>(Amortization) /<br>Accretion | Current<br>Year's<br>Other<br>Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Foreign<br>Exchange<br>Change<br>in<br>B./A.C.V. | Rate<br>of | Effective<br>Rate<br>of | When<br>Paid | Admitted<br>Amount<br>Due<br>&<br>Accrued | Amount<br>Rec.<br>During<br>Year | Acquired   | Maturity   |
| 693476-AV-5          | PNC Funding Corp   |       |                                 |              | 1FE                      | 748,305        | 99.222  | 744,165       | 750,000      | 749,519                                 |   | 348  |   |   | 4.500      | 4.551                   | MS           | 10,406                                    | 33,750                           | 03/03/2005 | 03/10/2010 |
| 743410-AN-2          | Prologis   |       |                                 |              | 2FE                      | 100,239        | 47.964  | 47,964        | 100,000      | 100,193                                 |   | (20)   |   |   | 5.625      | 5.593                   | MN           | 719                                       | 5,625                            | 11/22/2006 | 11/15/2016 |
| 828807-BU-0          | Simon Property Group LP                                    |       |                                 |              | 1FE                      | 249,957        | 83.585  | 208,963       | 250,000      | 250,107                                 |   | (43)   |   |   | 5.600      | 5.579                   | MS           | 4,667                                     | 14,000                           | 08/22/2006 | 09/01/2011 |
| 845905-AU-2          | Sovereign Bancorp  |       |                                 |              | 2FE                      | 70,888         | 89.699  | 63,686        | 71,000       | 70,941                                  |   | 31   |   |   | 4.800      | 4.849                   | MS           | 1,136                                     | 3,408                            | 02/20/2007 | 09/01/2010 |
| 88732J-AG-3          | Time Warner Cable Inc                                      |       |                                 |              | 2FE                      | 323,406        | 93.450  | 302,778       | 324,000      | 323,559                                 |   | 111  |   |   | 5.400      | 5.443                   | JJ           | 8,699                                     | 17,496                           | 11/04/2007 | 07/02/2012 |
| 907818-DA-3          | Union Pacific Corp   |       |                                 |              | 2FE                      | 124,576        | 96.273  | 120,341       | 125,000      | 124,597                                 |   | 21   |   |   | 5.700      | 5.743                   | FA           | 2,692                                     | 3,760                            | 01/31/2008 | 08/15/2018 |
| 913017-BG-3          | United Technologies Corp                                   |       |                                 |              | 1FE                      | 501,620        | 93.000  | 465,000       | 500,000      | 500,457                                 |   | (345)  |   |   | 4.375      | 4.300                   | MN           | 3,646                                     | 21,875                           | 04/28/2005 | 05/01/2010 |
| 91324P-BJ-0          | Unitedhealth Group Inc                                     |       |                                 |              | 1FE                      | 139,873        | 92.263  | 129,168       | 140,000      | 139,872                                 |   |  |   |   | 6.000      | 6.012                   | FA           | 3,173                                     | 4,387                            | 02/04/2008 | 02/15/2018 |
| 92343V-AB-0          | Verizon Communications Inc                                 |       |                                 |              | 1FE                      | 123,726        | 96.000  | 119,040       | 124,000      | 123,868                                 |   | 54   |   |   | 5.350      | 5.401                   | FA           | 2,506                                     | 6,634                            | 02/09/2006 | 02/15/2011 |
| 92976W-BH-8          | Wachovia Corp  |       |                                 |              | 1FE                      | 199,144        | 100.199                                       | 200,398       | 200,000      | 199,193                                 |   | 49   |   |   | 5.750      | 5.807                   | FA           | 4,792                                     | 5,782                            | 01/28/2008 | 02/01/2018 |
| 93933W-AA-4          | Washington Mutual Bank Series 11                           |       |                                 |              | 6FE                      | 250            | 0.010   | 20            | 200,000      | 20                                      | (230)   | (2,189)  | 208,340   |   | 6.875      | 5.151                   | JD           |   | 6,875                            | 01/10/2006 | 06/15/2011 |
| 949746-NY-3          | Wells Fargo & Company                                      |       |                                 |              | 1FE                      | 164,495        | 97.922  | 161,571       | 165,000      | 164,574                                 |   | 79   |   |   | 4.375      | 4.444                   | JJ           | 3,028                                     | 3,609                            | 01/25/2008 | 01/31/2013 |
| 984121-BL-6          | Xerox Corporation  |       |                                 |              | 2FE                      | 102,113        | 93.862  | 93,862        | 100,000      | 101,817                                 |   | (296)  |   |   | 7.125      | 5.802                   | JD           | 317                                       | 3,563                            | 09/24/2008 | 06/15/2010 |
| 29250N-AC-9          | Enbridge Inc   |       | F                               |              | 1FE                      | 249,765        | 87.710  | 219,275       | 250,000      | 249,806                                 |   | 28   |   |   | 5.800      | 5.816                   | JD           | 644                                       | 14,500                           | 05/31/2007 | 06/15/2014 |
| 055451-AB-4          | BHP Finance USA  |       | F                               |              | 1FE                      | 149,607        | 89.536  | 134,304       | 150,000      | 149,704                                 |   | 34   |   |   | 5.250      | 5.284                   | JD           | 350                                       | 7,875                            | 12/08/2005 | 12/15/2015 |
| 06738G-UZ-1          | Barclays Bank PLC  |       | F                               |              | 1FE                      | 250,050        | 101.271                                       | 253,178       | 250,000      | 250,019                                 |   | (10)   |   |   | 5.450      | 5.445                   | MS           | 4,125                                     | 13,625                           | 09/14/2007 | 09/12/2012 |
| 780641-AG-1          | Koninklijke Kpn Nv   |       | F                               |              | 2FE                      | 137,716        | 100.920                                       | 126,150       | 125,000      | 130,007                                 |   | (2,662)  |   |   | 8.000      | 5.558                   | AO           | 2,500                                     | 10,000                           | 12/09/2005 | 10/01/2010 |
| 92857W-AF-7          | Vodafone Group PLC   |       | F                               |              | 1FE                      | 124,584        | 96.197  | 120,246       | 125,000      | 124,785                                 |   | 37   |   |   | 5.000      | 5.039                   | JD           | 260                                       | 6,250                            | 11/21/2003 | 12/16/2013 |
| 3999999              | Issuer Obligations   |       |                                 |              |                          | 9,799,377      | X X X   | 9,520,709     | 10,246,000   | 9,763,274                               | (7,730)   | (8,674)  | 501,657   |   | X X X      | X X X                   | X X X        | 152,493                                   | 485,383                          | X X X      | X X X      |
| 22541S-V3-9          | CS First Boston Mtge Sec Corp Seri                         |       |                                 | 2            | 1FE                      | 77,240         | 87.938  | 66,155        | 75,230       | 77,015                                  |   | (56)   |   |   | 6.000      | 5.792                   | MON          | 376                                       | 4,514                            | 11/23/2004 | 11/25/2034 |
| 32051G-ZU-2          | First Horizon Alt Mtge Securit Series                      |       |                                 | 2            | 1FE                      | 141,569        | 80.511  | 113,271       | 140,690      | 140,966                                 |   | (179)  |   |   | 5.500      | 5.275                   | MON          | 645                                       | 7,738                            | 10/13/2005 | 01/25/2013 |
| 761118-PU-6          | Residential Accredit Loans, In Series                      |       |                                 | 2            | 1FE                      | 274,596        | 84.974  | 229,481       | 270,060      | 272,246                                 |   | (664)  |   |   | 6.000      | 5.432                   | MON          | 1,350                                     | 16,204                           | 01/13/2006 | 11/25/2012 |
| 949834-CN-3          | Wells Fargo Mrtge Backed Sec Seri                          |       |                                 | 2            | 1FE                      | 118,882        | 76.969  | 92,529        | 120,215      | 119,106                                 |   | 212  |   |   | 5.500      | 5.841                   | MON          | 551                                       | 6,608                            | 10/03/2007 | 10/25/2022 |
| 94983B-AH-2          | Wells Fargo Mtg Backed Sec Tr Seri                         |       |                                 | 2            | 1FE                      | 394,035        | 93.596  | 367,984       | 393,162      | 393,327                                 |   | (51)   |   |   | 5.750      | 5.660                   | MON          | 1,884                                     | 22,605                           | 03/21/2006 | 06/25/2015 |
| 4199999              | Defined Multi-Class Residential Mortgage-Backed Securities |       |                                 |              |                          | 1,006,322      | X X X   | 869,420       | 999,357      | 1,002,660                               |   | (738)  |   |   | X X X      | X X X                   | X X X        | 4,806                                     | 57,669                           | X X X      | X X X      |
| 84751P-LM-9          | Specialty Underwriting & Resid Serie                       |       |                                 | 2            | 2FE                      | 28,557         | 67.784  | 19,357        | 28,557       | 28,548                                  |   | (5)  |   |   | 5.573      | 5.605                   | MON          | 133                                       | 1,592                            | 03/22/2006 | 02/25/2037 |
| 4299999              | Other Multi-Class Residential Mortgage-Backed Securities   |       |                                 |              |                          | 28,557         | X X X   | 19,357        | 28,557       | 28,548                                  |   | (5)  |   |   | X X X      | X X X                   | X X X        | 133                                       | 1,592                            | X X X      | X X X      |
| 07387J-AC-0          | Bear Stearns Comm Mtg Secs Serie                           |       |                                 | 2            | 1FE                      | 226,232        | 76.264  | 171,594       | 225,000      | 225,664                                 |   | (231)  |   |   | 5.711      | 5.645                   | MON          | 1,071                                     | 13,053                           | 06/08/2006 | 04/11/2013 |
| 12514A-AB-7          | Citigroup/Deutsche Bank Comm. Se                           |       |                                 | 2            | 1FE                      | 200,994        | 76.800  | 153,600       | 200,000      | 200,757                                 |   | (214)  |   |   | 5.655      | 5.573                   | MON          | 943                                       | 11,310                           | 11/20/2007 | 09/15/2014 |
| 20173V-AB-6          | Greenwich Cap Comm Fund Corp S                             |       |                                 | 2            | 1FE                      | 150,780        | 73.253  | 113,542       | 155,000      | 151,344                                 |   | 564  |   |   | 5.597      | 6.291                   | MON          | 723                                       | 6,507                            | 03/26/2008 | 12/10/2049 |
| 46625M-6W-4          | JP Morgan Chase Commercial Mor                             |       |                                 | 2            | 1FE                      | 180,889        | 84.530  | 152,154       | 180,000      | 180,423                                 |   | (113)  |   |   | 5.371      | 5.344                   | MON          | 806                                       | 9,833                            | 06/24/2004 | 07/12/2014 |
| 46625M-AC-3          | JP Morgan Chase Commercial Mor                             |       |                                 | 2            | 1FE                      | 389,796        | 97.741  | 363,197       | 371,591      | 377,568                                 |   | (3,290)  |   |   | 6.260      | 4.509                   | MON          | 1,938                                     | 23,262                           | 12/19/2005 | 01/15/2011 |

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1                    | 2   | Codes |                                 |              | 6                        | 7              | Fair Value                                    |               | 10           | Change in Book/Adjusted Carrying Value  |   |  |   |   | Interest   |                         |              |   |                                  | Dates      |            |
|----------------------|---|-------|---------------------------------|--------------|--------------------------|----------------|---|---------------|--------------|---|---|--|---|---|------------|-------------------------|--------------|---|----------------------------------|------------|------------|
|                      |   | 3     | 4                               | 5            |                          |                | 8   | 9             |              | 11                                      | 12  | 13   | 14  | 15  | 16         | 17                      | 18           | 19  | 20                               | 21         | 22         |
| CUSIP Identification | Description   | Code  | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond<br>CHAR | NAIC<br>Desig-<br>nation | Actual<br>Cost | Rate<br>Used<br>To<br>Obtain<br>Fair<br>Value | Fair<br>Value | Par<br>Value | Book /<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase /<br>(Decrease) | Current<br>Year's<br>(Amortization) /<br>Accretion | Current<br>Year's<br>Other<br>Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Foreign<br>Exchange<br>Change<br>in<br>B./A.C.V. | Rate<br>of | Effective<br>Rate<br>of | When<br>Paid | Admitted<br>Amount<br>Due<br>&<br>Accrued | Amount<br>Rec.<br>During<br>Year | Acquired   | Maturity   |
| 61746W-HF-0          | Morgan Stanley Dean Witter Cap Se                                     |       |                                 | 2            | 1FE                      | 447,024        | 97.097  | 414,844       | 427,247      | 434,025                                 |   | (3,094)  |   |   | 6.390      | 4.951                   | MON          | 2,275                                     | 27,301                           | 03/21/2006 | 06/15/2011 |
| 61746W-LT-5          | Morgan Stanley Dean Witter Cap Se                                     |       |                                 | 2            | 1FE                      | 436,768        | 96.519  | 401,519       | 416,000      | 424,169                                 |   | (4,746)  |   |   | 6.390      | 5.159                   | MON          | 2,215                                     | 26,582                           | 03/22/2006 | 11/15/2011 |
| 831641-EF-8          | Small Business Administration Serie                                   |       |                                 | 2            | 1                        | 126,521        | 101.219                                       | 128,063       | 126,521      | 126,521                                 |   |  |   |   | 5.459      | 5.468                   | FMAN         | 1,154                                     | 6,926                            | 02/20/2007 | 02/10/2017 |
| 92976V-AB-4          | Wachovia Bank Comm Mtg Trust Se                                       |       |                                 | 2            | 1FE                      | 204,016        | 88.947  | 177,894       | 200,000      | 201,344                                 |   | (1,303)  |   |   | 5.684      | 5.066                   | MON          | 947                                       | 11,368                           | 09/26/2006 | 04/15/2011 |
| 92979F-AB-6          | Wachovia Bk Comm. Mrtge Trust Se                                      |       |                                 | 2            | 1FE                      | 244,629        | 76.876  | 192,190       | 250,000      | 245,437                                 |   | 808  |   |   | 5.569      | 6.164                   | MON          | 1,160                                     | 10,442                           | 03/26/2008 | 05/15/2046 |
| 4399999              | Defined Multi-Class Commercial Mortgage-Backed Securities             |       |                                 |              |                          | 2,607,649      | X X X   | 2,268,597     | 2,551,359    | 2,567,252                               |   | (11,619)   |   |   | X X X      | X X X                   | X X X        | 13,232                                    | 146,584                          | X X X      | X X X      |
| 12489W-JQ-8          | Credit-Based Asset Svc & Scrtly Seri                                  |       |                                 | 2            | 1FE                      | 179,995        | 93.855  | 168,939       | 180,000      | 179,788                                 |   | (41)   |   |   | 5.372      | 5.390                   | MON          | 806                                       | 9,668                            | 06/24/2004 | 05/25/2035 |
| 14041N-AZ-4          | Capital One Multi-AssetTrust Series                                   |       |                                 | 2            | 2FE                      | 257,139        | 59.150  | 147,875       | 250,000      | 252,240                                 |   | (1,160)  |   |   | 6.000      | 5.536                   | MON          | 667                                       | 15,000                           | 05/06/2004 | 10/15/2010 |
| 14041N-ED-9          | Capital One Multi-AssetTrust Series                                   |       |                                 | 2            | 1FE                      | 249,498        | 87.242  | 218,105       | 250,000      | 249,561                                 |   | 63   |   |   | 5.050      | 5.150                   | MON          | 561                                       | 8,380                            | 04/09/2008 | 02/16/2016 |
| 161571-CH-5          | Chase Issuance Trust Series 2007-A                                    |       |                                 | 2            | 1FE                      | 511,152        | 92.769  | 463,845       | 500,000      | 509,465                                 |   | (1,687)  |   |   | 5.120      | 4.619                   | MON          | 1,138                                     | 19,198                           | 03/27/2008 | 10/15/2012 |
| 250854-AF-3          | Detroit Edison Securitization Fundin                                  |       |                                 | 2            | 1FE                      | 437,656        | 100.658                                       | 402,632       | 400,000      | 433,359                                 |   | (4,297)  |   |   | 6.620      | 4.852                   | MS           | 8,827                                     | 13,238                           | 03/05/2008 | 03/01/2015 |
| 65474Y-AD-7          | Nissan Auto Receivables Owner Ser                                     |       |                                 | 2            | 1FE                      | 22,858         | 99.312  | 22,705        | 22,862       | 22,864                                  |   | (2)  |   |   | 3.820      | 3.831                   | MON          | 39  | 871                              | 01/05/2005 | 07/15/2010 |
| 4499999              | Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities  |       |                                 |              |                          | 1,658,298      | X X X   | 1,424,101     | 1,602,862    | 1,647,277                               |   | (7,124)  |   |   | X X X      | X X X                   | X X X        | 12,038                                    | 66,355                           | X X X      | X X X      |
|                      |   |       |                                 |              |                          |                |   |               |              |   |   |  |   |   |            |                         |              |   |                                  |            |            |
| 4599999              | Subtotals – Industrial and Miscellaneous (Unaffiliated)               |       |                                 |              |                          | 15,100,203     | X X X   | 14,102,184    | 15,428,135   | 15,009,011                              | (7,730)   | (28,160)   | 501,657   |   | X X X      | X X X                   | X X X        | 182,702                                   | 757,583                          | X X X      | X X X      |
|                      |   |       |                                 |              |                          |                |   |               |              |   |   |  |   |   |            |                         |              |   |                                  |            |            |
| 5499999              | Totals – Issuer Obligations   |       |                                 |              |                          | 16,502,483     | X X X   | 16,078,821    | 16,730,000   | 16,371,699                              | (7,730)   | (30,666)   | 501,657   |   | X X X      | X X X                   | X X X        | 256,775                                   | 807,406                          | X X X      | X X X      |
|                      |   |       |                                 |              |                          |                |   |               |              |   |   |  |   |   |            |                         |              |   |                                  |            |            |
| 5599999              | Totals – Single Class Mortgage-Backed/Asset-Backed Securities         |       |                                 |              |                          | 5,126,498      | X X X   | 5,215,291     | 5,098,897    | 5,123,308                               |   | (945)  |   |   | X X X      | X X X                   | X X X        | 23,065                                    | 197,112                          | X X X      | X X X      |
|                      |   |       |                                 |              |                          |                |   |               |              |   |   |  |   |   |            |                         |              |   |                                  |            |            |
| 5699999              | Totals – Defined Multi-Class Residential Mortgage-Backed Securities   |       |                                 |              |                          | 2,382,753      | X X X   | 2,246,937     | 2,358,587    | 2,361,238                               |   | (3,653)  |   |   | X X X      | X X X                   | X X X        | 10,869                                    | 127,294                          | X X X      | X X X      |
|                      |   |       |                                 |              |                          |                |   |               |              |   |   |  |   |   |            |                         |              |   |                                  |            |            |
| 5799999              | Totals – Other Multi-Class Residential Mortgage-Backed Securities     |       |                                 |              |                          | 28,557         | X X X   | 19,357        | 28,557       | 28,548                                  |   | (5)  |   |   | X X X      | X X X                   | X X X        | 133                                       | 1,592                            | X X X      | X X X      |
|                      |   |       |                                 |              |                          |                |   |               |              |   |   |  |   |   |            |                         |              |   |                                  |            |            |
| 5899999              | Totals – Defined Multi-Class Commercial Mortgage-Backed Securities    |       |                                 |              |                          | 2,607,649      | X X X   | 2,268,597     | 2,551,359    | 2,567,252                               |   | (11,619)   |   |   | X X X      | X X X                   | X X X        | 13,232                                    | 146,584                          | X X X      | X X X      |
|                      |   |       |                                 |              |                          |                |   |               |              |   |   |  |   |   |            |                         |              |   |                                  |            |            |
| 5999999              | Totals – Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Se |       |                                 |              |                          | 1,658,298      | X X X   | 1,424,101     | 1,602,862    | 1,647,277                               |   | (7,124)  |   |   | X X X      | X X X                   | X X X        | 12,038                                    | 66,355                           | X X X      | X X X      |
|                      |   |       |                                 |              |                          |                |   |               |              |   |   |  |   |   |            |                         |              |   |                                  |            |            |
|                      |   |       |                                 |              |                          |                |   |               |              |   |   |  |   |   |            |                         |              |   |                                  |            |            |
|                      |   |       |                                 |              |                          |                |   |               |              |   |   |  |   |   |            |                         |              |   |                                  |            |            |
|                      |   |       |                                 |              |                          |                |   |               |              |   |   |  |   |   |            |                         |              |   |                                  |            |            |
| 6099999              | Total Bonds   |       |                                 |              |                          | 28,306,238     | X X X   | 27,253,104    | 28,370,262   | 28,099,322                              | (7,730)   | (54,012)   | 501,657   |   | X X X      | X X X                   | X X X        | 316,112                                   | 1,346,343                        | X X X      | X X X      |

**NONE      Schedule D - Part 2 - Section 1**

**NONE      Schedule D - Part 2 - Section 2**

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1<br>CUSIP<br>Ident-<br>ification | 2<br><br>Description   | 3<br><br>Foreign | 4<br><br>Date Acquired | 5<br><br>Name of Vendor    | 6<br><br>Number<br>of Shares<br>of Stock | 7<br><br>Actual Cost | 8<br><br>Par Value | 9<br><br>Paid for<br>Accrued Interest<br>and Dividends |
|-----------------------------------|--|------------------|------------------------|----------------------------|--|----------------------|--------------------|--|
| 3128M5-N4-8                       | FGLMC Pool #G03711 6.000% 06/01/37   |                  | 08/28/2008             | UBS WARBURG                |  | 490,093              | 485,578.00         | 809  |
| 3128M6-RG-5                       | FGLMC Pool # G04687 6.000% 09/01/38  |                  | 08/27/2008             | BA Securities Inc          |  | 493,178              | 489,127.00         | 815  |
| 31376K-RF-5                       | FNMA Pool # 357886 5.500% 07/01/35   |                  | 01/23/2008             | Merrill Lynch              |  | 378,453              | 371,089.00         | 1,531  |
| 31395L-E8-0                       | FHLMC Series 2915 Class MQ   |                  | 03/26/2008             | Tucker Anthony             |  | 246,016              | 250,000.00         | 1,042  |
| 31408J-D8-1                       | FNMA Pool # 852527 5.500% 05/01/36   |                  | 03/26/2008             | Merrill Lynch              |  | 224,827              | 223,222.00         | 443  |
| 31410K-TJ-3                       | FNMA Pool # 889853 5.500% 01/01/37   |                  | 08/27/2008             | Merrill Lynch              |  | 481,267              | 486,436.00         | 743  |
| 31415R-PS-7                       | FNMA Pool # 987033 6.000% 08/01/38   |                  | 08/11/2008             | Descap Securities          |  | 247,741              | 247,780.00         | 496  |
| 3199999                           | Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations |                  |                        |                            | X X X                                    | 2,561,575            | 2,553,232.00       | 5,879  |
| 210518-CR-5                       | Consumers Energy Company   |                  | 09/08/2008             | J P Morgan Securities      |  | 179,874              | 180,000.00         |  |
| 26442C-AC-8                       | Duke Energy Carolinas 5.250% 01/15/18  |                  | 01/07/2008             | Wachovia Securities Inc    |  | 74,745               | 75,000.00          |  |
| 3899999                           | Subtotal - Bonds - Public Utilities (Unaffiliated)   |                  |                        |                            | X X X                                    | 254,619              | 255,000.00         |  |
| 00206R-AJ-1                       | AT&T Inc 5.500% 02/01/18   |                  | 01/29/2008             | BA Securities Inc          |  | 314,307              | 315,000.00         |  |
| 025816-AY-5                       | American Express Company   |                  | 03/27/2008             | Salomon Bros               |  | 262,045              | 250,000.00         | 583  |
| 14041N-ED-9                       | Capital One Multi-AssetTrust Series 2008   |                  | 04/09/2008             | Salomon Bros               |  | 249,498              | 250,000.00         |  |
| 14912L-3S-8                       | Caterpillar Fin Serv Crp Series MTN  |                  | 02/04/2008             | BA Securities Inc          |  | 349,549              | 350,000.00         |  |
| 161571-CH-5                       | Chase Issuance Trust Series 2007-A17 Cla   |                  | 03/27/2008             | J P Morgan Securities      |  | 511,152              | 500,000.00         | 1,138  |
| 20173V-AB-6                       | Greenwich Cap Comm Fund Corp Series 2007   |                  | 03/26/2008             | J P Morgan Securities      |  | 150,780              | 155,000.00         | 723  |
| 250854-AF-3                       | Detroit Edison Securitization Funding Se   |                  | 03/05/2008             | Wachovia Securities Inc    |  | 437,656              | 400,000.00         | 662  |
| 61166W-AF-8                       | Monsanto Co 5.125% 04/15/18  |                  | 04/10/2008             | J P Morgan Securities      |  | 617,985              | 620,000.00         |  |
| 907818-DA-3                       | Union Pacific Corp 5.700% 08/15/18   |                  | 01/31/2008             | Credit Suisse First Boston |  | 124,576              | 125,000.00         |  |
| 91324P-BJ-0                       | Unitedhealth Group Inc   |                  | 02/04/2008             | Salomon Bros               |  | 139,873              | 140,000.00         |  |
| 92976W-BH-8                       | Wachovia Corp 5.750% 02/01/18  |                  | 01/28/2008             | Wachovia Securities Inc    |  | 199,144              | 200,000.00         |  |
| 92979F-AB-6                       | Wachovia Bk Comm. Mrtge Trust Series 200   |                  | 03/26/2008             | Goldman Sachs & Co         |  | 244,629              | 250,000.00         | 1,160  |
| 949746-NY-3                       | Wells Fargo & Company 4.375% 01/31/13  |                  | 01/25/2008             | Salomon Bros               |  | 164,495              | 165,000.00         |  |
| 984121-BL-6                       | Xerox Corporation 7.125% 06/15/10  |                  | 09/24/2008             | Morgan Stanley & Co        |  | 102,113              | 100,000.00         | 2,058  |
| 4599999                           | Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)                               |                  |                        |                            | X X X                                    | 3,867,802            | 3,820,000.00       | 6,324  |
|                                   |  |                  |                        |                            |  |                      |                    |  |
| 6099997                           | Subtotal - Bonds - Part 3  |                  |                        |                            | X X X                                    | 6,683,996            | 6,628,232.00       | 12,203   |
|                                   |  |                  |                        |                            |  |                      |                    |  |
| 6099998                           | Summary Item from Part 5 for Bonds   |                  |                        |                            | X X X                                    | 188,716              | 188,664.45         | 191  |
|                                   |  |                  |                        |                            |  |                      |                    |  |
| 6099999                           | Total - Bonds  |                  |                        |                            | X X X                                    | 6,872,712            | 6,816,896.45       | 12,394   |
|                                   |  |                  |                        |                            |  |                      |                    |  |
|                                   |  |                  |                        |                            |  |                      |                    |  |
| 7499999                           | Totals   |                  |                        |                            | X X X                                    | 6,872,712            | X X X              | 12,394   |

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1                            | 2  | 3                               | 4                | 5                     | 6                                     | 7                  | 8            | 9              | 10  | Change in Book/Adjusted Carrying Value             |  |   |  |  | 16  | 17  | 18   | 19  | 20  | 21               |
|------------------------------|--|---------------------------------|------------------|-----------------------|---------------------------------------|--------------------|--------------|----------------|---|--|--|---|--|--|---|---|--|---|---|------------------|
|                              |  |                                 |                  |                       |                                       |                    |              |                |   | 11   | 12   | 13  | 14   | 15   |   |   |  |   |   |                  |
| CUSIP<br>Ident-<br>ification | Description  | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal<br>Date | Name of<br>Purchaser  | Number<br>of<br>Shares<br>of<br>Stock | Consid-<br>eration | Par<br>Value | Actual<br>Cost | Prior<br>Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amort-<br>ization)/<br>Accretion | Current<br>Year's<br>Other<br>Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change<br>in<br>B./A.C.V.<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | Realized<br>Gain<br>(Loss)<br>on<br>Disposal | Total<br>Gain<br>(Loss)<br>on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Maturity<br>Date |
| 36200R-AA-0                  | GNMA Pool # 569801 6.000% 05/                          |                                 | 12/01/2008       | Paydown               |                                       | 3,202              | 3,202.00     | 3,167          | 3,168   |  | 34   |   | 34   |  | 3,202   |   |  |   | 93  | 05/15/2032       |
| 36201E-NF-3                  | GNMA Pool # 580990 6.500% 02/                          |                                 | 12/01/2008       | Paydown               |                                       | 201                | 201.00       | 204            | 204   |  | (4)  |   | (4)  |  | 201   |   |  |   | 7   | 02/15/2032       |
| 36202D-KY-6                  | GNMA Pool # 3011 7.500% 12/20/                         |                                 | 12/01/2008       | Paydown               |                                       | 755                | 755.00       | 773            | 772   |  | (16)   |   | (16)   |  | 755   |   |  |   | 27  | 12/20/2030       |
| 36206A-R3-9                  | GNMA Pool # 405606 8.500% 04/                          |                                 | 12/01/2008       | Paydown               |                                       | 3,696              | 3,696.00     | 3,794          | 3,767   |  | (71)   |   | (71)   |  | 3,696   |   |  |   | 220   | 04/15/2026       |
| 0399999                      | Subtotal - Bonds - U.S. Governments                    |                                 |                  |                       | X X X                                 | 7,854              | 7,854.00     | 7,938          | 7,911   |  | (57)   |   | (57)   |  | 7,854   |   |  |   | 347   | X X X            |
| 419780-Q3-8                  | Hawaii ST Ser DF 5.000% 07/01/1                        |                                 | 09/11/2008       | U.S. Bankcorp Piper   |                                       | 547,205            | 500,000.00   | 549,260        | 538,340   |  | (3,203)  |   | (3,203)  |  | 535,137   |   | 12,068                                       | 12,068                                    | 30,208  | 07/01/2017       |
| 575827-EF-3                  | Massachusetts St Ref Ser A                             |                                 | 03/26/2008       | Southwest Securities  |                                       | 1,299,696          | 1,200,000.00 | 1,354,788      | 1,253,451   |  | (4,436)  |   | (4,436)  |  | 1,249,015   |   | 50,681                                       | 50,681                                    | 30,000  | 11/01/2010       |
| 641460-ZQ-6                  | Nevada St Ref Cap Impt Ser A                           |                                 | 09/11/2008       | Wachovia Securities   |                                       | 436,748            | 400,000.00   | 429,656        | 423,913   |  | (2,105)  |   | (2,105)  |  | 421,807   |   | 14,941                                       | 14,941                                    | 22,500  | 02/01/2016       |
| 917542-KN-1                  | Utah St Prerefunded Ser A                              |                                 | 03/28/2008       | Stone & Youngberg     |                                       | 546,190            | 500,000.00   | 547,510        | 524,840   |  | (1,299)  |   | (1,299)  |  | 523,541   |   | 22,649                                       | 22,649                                    | 19,688  | 07/01/2014       |
| 1799999                      | Subtotal - Bonds - States, Territories and Possessions |                                 |                  |                       | X X X                                 | 2,829,839          | 2,600,000.00 | 2,881,214      | 2,740,544   |  | (11,043)   |   | (11,043)   |  | 2,729,500   |   | 100,339                                      | 100,339                                   | 102,396   | X X X            |
| 09088R-MQ-6                  | Birmingham Alabama Ref & Cap Im                        |                                 | 08/06/2008       | Goldman Sachs & C     |                                       | 270,148            | 250,000.00   | 263,353        | 262,528   |  | (1,439)  |   | (1,439)  |  | 261,089   |   | 9,058  | 9,058                                     | 8,681   | 12/01/2032       |
| 181059-DN-3                  | Clark Cnty Nev Sch Dist Ser C                          |                                 | 09/11/2008       | Stone & Youngberg     |                                       | 436,092            | 400,000.00   | 426,748        | 421,910   |  | (1,690)  |   | (1,690)  |  | 420,220   |   | 15,872                                       | 15,872                                    | 15,056  | 06/15/2017       |
| 199491-TE-1                  | Columbus Ohio Ser A 5.000% 06/                         |                                 | 09/11/2008       | Cabrera Capital Mar   |                                       | 442,100            | 400,000.00   | 431,356        | 425,542   |  | (2,133)  |   | (2,133)  |  | 423,409   |   | 18,691                                       | 18,691                                    | 15,056  | 06/15/2016       |
| 355514-KH-2                  | Fraser MICH PUB SCH Dist FSA Q-                        |                                 | 09/11/2008       | Siebert, Brandford, S |                                       | 707,818            | 650,000.00   | 714,961        | 700,188   |  | (4,266)  |   | (4,266)  |  | 695,922   |   | 11,895                                       | 11,895                                    | 28,438  | 05/01/2016       |
| 495044-SJ-9                  | King Cnty Wash Sch Dist No 401 Hi                      |                                 | 09/11/2008       | Tucker Anthony        |                                       | 217,202            | 200,000.00   | 215,168        | 213,330   |  | (889)  |   | (889)  |  | 212,441   |   | 4,761  | 4,761                                     | 8,313   | 12/01/2020       |
| 516840-QH-1                  | Laredo Tex Indpt Sch Dist                              |                                 | 09/11/2008       | Hutchinson Shocky     |                                       | 276,638            | 250,000.00   | 275,605        | 270,428   |  | (1,677)  |   | (1,677)  |  | 268,751   |   | 7,887  | 7,887                                     | 14,063  | 08/01/2015       |
| 586145-NA-8                  | Memphis Tenn Gen Impt MBIA                             |                                 | 09/11/2008       | Morgan Stanley & C    |                                       | 270,895            | 250,000.00   | 262,095        | 261,141   |  | (1,524)  |   | (1,524)  |  | 259,617   |   | 11,278                                       | 11,278                                    | 11,979  | 10/01/2012       |
| 797355-PY-4                  | San Diego Calif Uni Sch Dist Electio                   |                                 | 08/06/2008       | UBS WARBURG           |                                       | 545,110            | 500,000.00   | 537,145        | 524,626   |  | (2,056)  |   | (2,056)  |  | 522,569   |   | 22,541                                       | 22,541                                    | 29,167  | 07/01/2020       |
| 940456-DM-5                  | Washington Twp NJ Brd Ed FGIC S                        |                                 | 08/06/2008       | Cabrera Capital Mar   |                                       | 428,340            | 400,000.00   | 422,068        | 419,017   |  | (2,743)  |   | (2,743)  |  | 416,273   |   | 12,067                                       | 12,067                                    | 22,222  | 01/01/2028       |
| 2499999                      | Subtotal - Bonds - Political Subdivisions of States    |                                 |                  |                       | X X X                                 | 3,594,343          | 3,300,000.00 | 3,548,499      | 3,498,710   |  | (18,417)   |   | (18,417)   |  | 3,480,291   |   | 114,050                                      | 114,050                                   | 152,975   | X X X            |
| 052414-EP-0                  | Austin Texas Elec Util Sys Rev FSA                     |                                 | 09/11/2008       | Morgan Keegan & C     |                                       | 262,120            | 250,000.00   | 261,795        | 260,299   |  | (686)  |   | (686)  |  | 259,613   |   | 2,507  | 2,507                                     | 10,451  | 11/15/2021       |
| 3128H3-3N-9                  | FGCI Pool # E96205 5.000% 05/0                         |                                 | 02/05/2008       | Lehman Govt Sec       |                                       | 228,139            | 224,871.00   | 230,704        | 229,546   |  | 25   |   | 25   |  | 229,571   |   | (1,432)                                      | (1,432)                                   | 2,093   | 05/01/2018       |
| 3128H3-3N-9                  | FGCI Pool # E96205 5.000% 05/0                         |                                 | 02/01/2008       | Paydown               |                                       | 6,518              | 6,518.00     | 6,687          | 6,654   |  | (136)  |   | (136)  |  | 6,518   |   |  |   | 40  | 05/01/2018       |
| 3128LX-E3-0                  | FGLMC Pool # G01954 5.000% 1                           |                                 | 12/01/2008       | Paydown               |                                       | 10,505             | 10,505.00    | 10,111         | 10,121  |  | 384  |   | 384  |  | 10,505  |   |  |   | 284   | 11/01/2035       |
| 3128LX-FW-5                  | FGLMC Pool # G01981 5.000% 1                           |                                 | 12/01/2008       | Paydown               |                                       | 19,613             | 19,613.00    | 18,538         | 18,562  |  | 1,052  |   | 1,052  |  | 19,613  |   |  |   | 528   | 12/01/2035       |
| 31292H-D6-8                  | FGLMC Pool #C01025 8.000% 07                           |                                 | 12/01/2008       | Paydown               |                                       | 851                | 851.00       | 854            | 854   |  | (3)  |   | (3)  |  | 851   |   |  |   | 23  | 07/01/2030       |
| 312969-DQ-8                  | FGLMC Pool # B16411 5.000% 09                          |                                 | 12/01/2008       | Paydown               |                                       | 66,719             | 66,719.00    | 67,625         | 67,444  |  | (726)  |   | (726)  |  | 66,719  |   |  |   | 1,800   | 09/01/2019       |
| 31296P-J6-0                  | FGLMC Pool #A14785 5.500% 11/                          |                                 | 12/01/2008       | Paydown               |                                       | 42,418             | 42,418.00    | 43,300         | 43,267  |  | (849)  |   | (849)  |  | 42,418  |   |  |   | 1,223   | 11/01/2033       |
| 31296R-V9-6                  | FGLMC Pool #A16940 5.500% 12/                          |                                 | 12/01/2008       | Paydown               |                                       | 23,678             | 23,678.00    | 23,756         | 23,750  |  | (72)   |   | (72)   |  | 23,678  |   |  |   | 548   | 12/01/2033       |
| 31371G-GS-3                  | FNMA Pool # 251409 7.000% 01/                          |                                 | 12/01/2008       | Paydown               |                                       | 3,183              | 3,183.00     | 3,226          | 3,222   |  | (39)   |   | (39)   |  | 3,183   |   |  |   | 98  | 01/01/2028       |
| 31380U-5C-8                  | FNMA Pool # 450943 6.500% 11/                          |                                 | 12/01/2008       | Paydown               |                                       | 4,021              | 4,021.00     | 4,079          | 4,048   |  | (27)   |   | (27)   |  | 4,021   |   |  |   | 144   | 11/01/2013       |
| 31381A-SY-8                  | FNMA Pool # 455135 6.500% 01/                          |                                 | 12/01/2008       | Paydown               |                                       | 3,916              | 3,916.00     | 3,973          | 3,938   |  | (22)   |   | (22)   |  | 3,916   |   |  |   | 129   | 01/01/2014       |
| 31394C-XD-9                  | FNMA Series 2005-14 Class OM                           |                                 | 12/01/2008       | Paydown               |                                       | 124,204            | 124,204.00   | 125,757        | 124,420   |  | (215)  |   | (215)  |  | 124,204   |   |  |   | 4,365   | 10/25/2009       |
| 31394J-K7-1                  | FHLMC Structured Pass Through S                        |                                 | 12/01/2008       | Paydown               |                                       | 66,566             | 66,566.00    | 68,906         | 67,161  |  | (595)  |   | (595)  |  | 66,566  |   |  |   | 3,055   | 10/15/2010       |
| 31400Y-2W-5                  | FNMA Pool # 701989 6.500% 05/                          |                                 | 12/01/2008       | Paydown               |                                       | 985                | 985.00       | 1,031          | 1,030   |  | (44)   |   | (44)   |  | 985   |   |  |   | 35  | 05/01/2033       |
| 31403A-XD-2                  | FNMA Pool # 743276 6.000% 10/                          |                                 | 12/01/2008       | Paydown               |                                       | 24,008             | 24,008.00    | 24,650         | 24,610  |  | (602)  |   | (602)  |  | 24,008  |   |  |   | 714   | 10/01/2033       |
| 31404E-ZU-3                  | FNMA Pool # 766755 5.000% 03/                          |                                 | 12/01/2008       | Paydown               |                                       | 21,407             | 21,407.00    | 21,704         | 21,687  |  | (281)  |   | (281)  |  | 21,407  |   |  |   | 546   | 03/01/2034       |
| 31405U-YA-1                  | FNMA Pool # 800005 5.000% 11/                          |                                 | 12/01/2008       | Paydown               |                                       | 13,771             | 13,771.00    | 14,057         | 14,023  |  | (252)  |   | (252)  |  | 13,771  |   |  |   | 431   | 11/01/2019       |

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1                            | 2   | 3                               | 4                | 5                    | 6                                     | 7                  | 8             | 9              | 10  | Change in Book/Adjusted Carrying Value             |  |   |  |  | 16  | 17  | 18   | 19  | 20  | 21               |
|------------------------------|---|---------------------------------|------------------|----------------------|---------------------------------------|--------------------|---------------|----------------|---|--|--|---|--|--|---|---|--|---|---|------------------|
|                              |   |                                 |                  |                      |                                       |                    |               |                |   | 11   | 12   | 13  | 14   | 15   |   |   |  |   |   |                  |
| CUSIP<br>Ident-<br>ification | Description   | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal<br>Date | Name of<br>Purchaser | Number<br>of<br>Shares<br>of<br>Stock | Consid-<br>eration | Par<br>Value  | Actual<br>Cost | Prior<br>Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amort-<br>ization)/<br>Accretion | Current<br>Year's<br>Other<br>Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change<br>in<br>B./A.C.V.<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | Realized<br>Gain<br>(Loss)<br>on<br>Disposal | Total<br>Gain<br>(Loss)<br>on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Maturity<br>Date |
| 31406S-3U-5                  | FNMA Pool # 819011 ARM  |                                 | 12/01/2008       | Paydown              |                                       | 147,206            | 147,206.00    | 148,707        | 148,671   |  | (1,464)  |   | (1,464)  |  | 147,206   |   |  |   | 3,719   | 05/01/2035       |
| 31407L-FY-8                  | FNMA Pool # 833683 5.500% 08/   |                                 | 12/01/2008       | Paydown              |                                       | 24,009             | 24,009.00     | 23,695         | 23,701  |  | 308  |   | 308  |  | 24,009  |   |  |   | 625   | 08/01/2035       |
| 472682-MH-3                  | Jefferson Cnty Ala Swr Rev Refunde  |                                 | 08/06/2008       | Harris Trust         |                                       | 266,188            | 250,000.00    | 262,290        | 261,324   |  | (1,392)  |   | (1,392)  |  | 259,932   |   | 6,255  | 6,255                                     | 12,847  | 02/01/2041       |
| 649716-P5-0                  | New York NY City Transitional Ser B   |                                 | 08/06/2008       | Lehman Brothers Se   |                                       | 537,595            | 500,000.00    | 539,350        | 519,560   |  | (2,262)  |   | (2,262)  |  | 517,299   |   | 20,296                                       | 20,296                                    | 20,417  | 05/01/2013       |
| 650017-RS-7                  | New York ST Twy Auth Svc Contr L  |                                 | 04/01/2008       | Call 101.0000        |                                       | 227,250            | 225,000.00    | 231,205        | 227,432   |  | (182)  |   | (182)  |  | 227,250   |   |  |   | 5,906   | 04/01/2014       |
| 650017-RW-8                  | New York ST Twy Auth Svc Contr U  |                                 | 04/01/2008       | Call 101.0000        |                                       | 75,750             | 75,000.00     | 77,068         | 75,722  |  | (71)   |   | (71)   |  | 75,651  |   | 99   | 99  | 1,969   | 04/01/2014       |
| 71883M-AL-8                  | Phoenix Arizona Civic Impt Crp Rev  |                                 | 07/01/2008       | Call 101.0000        |                                       | 252,500            | 250,000.00    | 263,368        | 253,201   |  | (701)  |   | (701)  |  | 252,500   |   |  |   | 13,125  | 07/01/2013       |
| 91412F-GP-6                  | University California Rev Gen-Ser A   |                                 | 05/15/2008       | Maturity             |                                       | 500,000            | 500,000.00    | 550,255        | 504,270   |  | (4,270)  |   | (4,270)  |  | 500,000   |   |  |   | 12,500  | 05/15/2008       |
| 977123-PN-2                  | Wisconsin St Trans Rev Ser 1 AM   |                                 | 08/08/2008       | First Southwest Co.  |                                       | 198,694            | 185,000.00    | 201,839        | 192,267   |  | (1,213)  |   | (1,213)  |  | 191,054   |   | 7,640  | 7,640                                     | 11,362  | 07/01/2011       |
| 3199999                      | Subtotal - Bonds - Special Rev. and Special Assessment and all Non-Guar. Ob |                                 |                  |                      | X X X                                 | 3,151,814          | 3,063,449.00  | 3,228,530      | 3,130,784   |  | (14,335)   |   | (14,335)   |  | 3,116,448   |   | 35,365                                       | 35,365                                    | 108,977   | X X X            |
| 797440-BH-6                  | San Diego G & E 6.000% 06/01/2  |                                 | 09/11/2008       | HSBC Securities      |                                       | 99,364             | 100,000.00    | 99,553         | 99,612  |  | 4  |   | 4  |  | 99,615  |   | (251)  | (251)                                     | 4,750   | 06/01/2026       |
| 3899999                      | Subtotal - Bonds - Public Utilities (Unaffiliated)                          |                                 |                  |                      | X X X                                 | 99,364             | 100,000.00    | 99,553         | 99,612  |  | 4  |   | 4  |  | 99,615  |   | (251)  | (251)                                     | 4,750   | X X X            |
| 17305E-CR-4                  | Citibank Credit Card Issuance Serie   |                                 | 09/15/2008       | Paydown              |                                       | 250,000            | 250,000.00    | 249,953        | 250,018   |  | (18)   |   | (18)   |  | 250,000   |   |  |   | 11,000  | 09/15/2010       |
| 22541L-AF-0                  | Credit Suisse FB USA Inc  |                                 | 01/15/2008       | Maturity             |                                       | 200,000            | 200,000.00    | 204,302        | 200,053   |  | (53)   |   | (53)   |  | 200,000   |   |  |   | 4,625   | 01/15/2008       |
| 22541S-V3-9                  | CS First Boston Mtge Sec Corp Seri  |                                 | 12/25/2008       | Paydown              |                                       | 9,760              | 9,760.00      | 10,021         | 9,999   |  | (239)  |   | (239)  |  | 9,760   |   |  |   | 258   | 11/25/2034       |
| 32051G-ZU-2                  | First Horizon Alt Mtge Securit Series                                       |                                 | 12/25/2008       | Paydown              |                                       | 33,488             | 33,488.00     | 33,698         | 33,597  |  | (109)  |   | (109)  |  | 33,488  |   |  |   | 988   | 01/25/2013       |
| 46625M-AC-3                  | JP Morgan Chase Commercial Mor  |                                 | 12/01/2008       | Paydown              |                                       | 15,814             | 15,814.00     | 16,589         | 16,209  |  | (394)  |   | (394)  |  | 15,814  |   |  |   | 466   | 01/15/2011       |
| 61746W-HF-0                  | Morgan Stanley Dean Witter Cap Se   |                                 | 12/01/2008       | Paydown              |                                       | 11,309             | 11,309.00     | 11,832         | 11,570  |  | (261)  |   | (261)  |  | 11,309  |   |  |   | 396   | 06/15/2011       |
| 61748A-AE-6                  | Morgan Stanley 4.750% 04/01/14  |                                 | 09/17/2008       | Morgan Stanley & C   |                                       | 115,000            | 250,000.00    | 247,665        | 248,508   |  | 164  |   | 164  |  | 248,671   |   | (133,671)                                    | (133,671)                                 | 11,578  | 04/01/2014       |
| 65474Y-AD-7                  | Nissan Auto Receivables Owner Ser   |                                 | 12/15/2008       | Paydown              |                                       | 53,691             | 53,691.00     | 53,682         | 53,700  |  | (8)  |   | (8)  |  | 53,691  |   |  |   | 1,022   | 07/15/2010       |
| 761118-PU-6                  | Residential Accredit Loans, In Serie  |                                 | 12/25/2008       | Paydown              |                                       | 77,601             | 77,601.00     | 78,905         | 78,420  |  | (819)  |   | (819)  |  | 77,601  |   |  |   | 2,525   | 11/25/2012       |
| 786514-BJ-7                  | Safeway Inc 4.125% 11/01/08   |                                 | 11/01/2008       | Maturity             |                                       | 250,000            | 250,000.00    | 250,595        | 250,096   |  | (96)   |   | (96)   |  | 250,000   |   |  |   | 10,313  | 11/01/2008       |
| 831641-EF-8                  | Small Business Administration Serie   |                                 | 11/01/2008       | Paydown              |                                       | 10,412             | 10,412.00     | 10,412         | 10,412  |  |  |   |  |  | 10,412  |   |  |   | 364   | 02/10/2017       |
| 84751P-LM-9                  | Specialty Underwriting & Resid Seri   |                                 | 12/25/2008       | Paydown              |                                       | 8,443              | 8,443.00      | 8,443          | 8,442   |  | 1  |   | 1  |  | 8,443   |   |  |   | 358   | 02/25/2037       |
| 88319G-G9-8                  | Textron Financial Corp MTN Series   |                                 | 03/03/2008       | Maturity             |                                       | 300,000            | 300,000.00    | 299,598        | 299,970   |  | 30   |   | 30   |  | 300,000   |   |  |   | 5,775   | 03/03/2008       |
| 949834-CN-3                  | Wells Fargo Mrtge Backed Sec Seri   |                                 | 12/25/2008       | Paydown              |                                       | 24,850             | 24,850.00     | 24,574         | 24,577  |  | 273  |   | 273  |  | 24,850  |   |  |   | 725   | 10/25/2022       |
| 94983B-AH-2                  | Wells Fargo Mtg Backed Sec Tr Seri  |                                 | 12/25/2008       | Paydown              |                                       | 75,675             | 75,675.00     | 75,843         | 75,717  |  | (42)   |   | (42)   |  | 75,675  |   |  |   | 2,348   | 06/25/2015       |
| 4599999                      | Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)              |                                 |                  |                      | X X X                                 | 1,436,043          | 1,571,043.00  | 1,576,112      | 1,571,288   |  | (1,571)  |   | (1,571)  |  | 1,569,714   |   | (133,671)                                    | (133,671)                                 | 52,741  | X X X            |
|                              |   |                                 |                  |                      |                                       |                    |               |                |   |  |  |   |  |  |   |   |  |   |   |                  |
| 6099997                      | Subtotal - Bonds - Part 4   |                                 |                  |                      | X X X                                 | 11,119,257         | 10,642,346.00 | 11,341,846     | 11,048,849  |  | (45,419)   |   | (45,419)   |  | 11,003,422  |   | 115,832                                      | 115,832                                   | 422,186   | X X X            |
|                              |   |                                 |                  |                      |                                       |                    |               |                |   |  |  |   |  |  |   |   |  |   |   |                  |
| 6099998                      | Summary Item from Part 5 for Bonds  |                                 |                  |                      | X X X                                 | 189,962            | 188,664.45    | 188,716        | 0   |  | (702)  |   | (702)  |  | 188,016   |   | 1,947  | 1,947                                     | 1,762   | X X X            |
|                              |   |                                 |                  |                      |                                       |                    |               |                |   |  |  |   |  |  |   |   |  |   |   |                  |
| 6099999                      | Total - Bonds   |                                 |                  |                      | X X X                                 | 11,309,219         | 10,831,010.45 | 11,530,562     | 11,048,849  |  | (46,121)   |   | (46,121)   |  | 11,191,438  |   | 117,779                                      | 117,779                                   | 423,948   | X X X            |
|                              |   |                                 |                  |                      |                                       |                    |               |                |   |  |  |   |  |  |   |   |  |   |   |                  |
|                              |   |                                 |                  |                      |                                       |                    |               |                |   |  |  |   |  |  |   |   |  |   |   |                  |
| 7499999                      | Totals  |                                 |                  |                      |                                       | 11,309,219         | X X X         | 11,530,562     | 11,048,849  |  | (46,121)   |   | (46,121)   |  | 11,191,438  |   | 117,779                                      | 117,779                                   | 423,948   | X X X            |



## SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

**NONE      Schedule D - Part 6 - Section 1 and 2**

## SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

[illegible]

- NONE Schedule DB - Part A - Section 1 and 2
- NONE Schedule DB - Part A - Section 3 and Part B - Section 1
- NONE Schedule DB - Part B - Section 2 and 3
- NONE Schedule DB - Part C - Section 1 and 2
- NONE Schedule DB - Part C - Section 3 and Part D - Section 1
- NONE Schedule DB - Part D - Section 2 and 3
- NONE Schedule DB - Part E - Section 1



**NONE      Schedule E - Part 2**

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

| States, etc.                        | 1<br><br>Type<br>of<br>Deposit | 2<br><br>Purpose<br>of<br>Deposit | Deposits For the Benefit<br>of All Policyholders |                        | All Other Special Deposits                  |                        |
|-------------------------------------|--------------------------------|-----------------------------------|--|------------------------|---|------------------------|
|                                     |                                |                                   | 3<br><br>Book/Adjusted<br>Carrying<br>Value      | 4<br><br>Fair<br>Value | 5<br><br>Book/Adjusted<br>Carrying<br>Value | 6<br><br>Fair<br>Value |
| 1. Alabama                          | AL                             |                                   |  |                        |   |                        |
| 2. Alaska                           | AK                             |                                   |  |                        |   |                        |
| 3. Arizona                          | AZ                             |                                   |  |                        |   |                        |
| 4. Arkansas                         | AR                             |                                   |  |                        |   |                        |
| 5. California                       | CA                             |                                   |  |                        |   |                        |
| 6. Colorado                         | CO                             |                                   |  |                        |   |                        |
| 7. Connecticut                      | CT                             |                                   |  |                        |   |                        |
| 8. Delaware                         | DE                             |                                   |  |                        |   |                        |
| 9. District of Columbia             | DC                             |                                   |  |                        |   |                        |
| 10. Florida                         | FL                             |                                   |  |                        |   |                        |
| 11. Georgia                         | GA                             |                                   |  |                        |   |                        |
| 12. Hawaii                          | HI                             |                                   |  |                        |   |                        |
| 13. Idaho                           | ID                             |                                   |  |                        |   |                        |
| 14. Illinois                        | IL                             |                                   |  |                        |   |                        |
| 15. Indiana                         | IN                             |                                   |  |                        |   |                        |
| 16. Iowa                            | IA                             |                                   |  |                        |   |                        |
| 17. Kansas                          | KS                             |                                   |  |                        |   |                        |
| 18. Kentucky                        | KY                             |                                   |  |                        |   |                        |
| 19. Louisiana                       | LA                             |                                   |  |                        |   |                        |
| 20. Maine                           | ME                             |                                   |  |                        |   |                        |
| 21. Maryland                        | MD                             |                                   |  |                        |   |                        |
| 22. Massachusetts                   | MA                             |                                   |  |                        |   |                        |
| 23. Michigan                        | MI                             |                                   |  |                        |   |                        |
| 24. Minnesota                       | MN                             |                                   |  |                        |   |                        |
| 25. Mississippi                     | MS                             |                                   |  |                        |   |                        |
| 26. Missouri                        | MO                             |                                   |  |                        |   |                        |
| 27. Montana                         | MT                             |                                   |  |                        |   |                        |
| 28. Nebraska                        | NE                             |                                   |  |                        |   |                        |
| 29. Nevada                          | NV                             |                                   |  |                        |   |                        |
| 30. New Hampshire                   | NH                             |                                   |  |                        |   |                        |
| 31. New Jersey                      | NJ                             | B                                 | FBO All Policyholders                            | 822,544                | 607,246                                     |                        |
| 32. New Mexico                      | NM                             |                                   |  |                        |   |                        |
| 33. New York                        | NY                             |                                   |  |                        |   |                        |
| 34. North Carolina                  | NC                             |                                   |  |                        |   |                        |
| 35. North Dakota                    | ND                             |                                   |  |                        |   |                        |
| 36. Ohio                            | OH                             |                                   |  |                        |   |                        |
| 37. Oklahoma                        | OK                             |                                   |  |                        |   |                        |
| 38. Oregon                          | OR                             |                                   |  |                        |   |                        |
| 39. Pennsylvania                    | PA                             |                                   |  |                        |   |                        |
| 40. Rhode Island                    | RI                             |                                   |  |                        |   |                        |
| 41. South Carolina                  | SC                             |                                   |  |                        |   |                        |
| 42. South Dakota                    | SD                             |                                   |  |                        |   |                        |
| 43. Tennessee                       | TN                             |                                   |  |                        |   |                        |
| 44. Texas                           | TX                             |                                   |  |                        |   |                        |
| 45. Utah                            | UT                             |                                   |  |                        |   |                        |
| 46. Vermont                         | VT                             |                                   |  |                        |   |                        |
| 47. Virginia                        | VA                             |                                   |  |                        |   |                        |
| 48. Washington                      | WA                             |                                   |  |                        |   |                        |
| 49. West Virginia                   | WV                             |                                   |  |                        |   |                        |
| 50. Wisconsin                       | WI                             |                                   |  |                        |   |                        |
| 51. Wyoming                         | WY                             |                                   |  |                        |   |                        |
| 52. American Samoa                  | AS                             |                                   |  |                        |   |                        |
| 53. Guam                            | GU                             |                                   |  |                        |   |                        |
| 54. Puerto Rico                     | PR                             |                                   |  |                        |   |                        |
| 55. US Virgin Islands               | VI                             |                                   |  |                        |   |                        |
| 56. Northern Mariana Islands        | MP                             |                                   |  |                        |   |                        |
| 57. Canada                          | CN                             |                                   |  |                        |   |                        |
| 58. Aggregate Other Alien and Other | OT                             | X X X                             | X X X  |                        |   |                        |
| 59. Total                           |                                | X X X                             | X X X  | 822,544                | 607,246                                     |                        |

| DETAILS OF WRITE-INS   |  |       |       |  |  |  |
|--|--|-------|-------|--|--|--|
| 5801.  |  |       |       |  |  |  |
| 5802.  |  |       |       |  |  |  |
| 5803.  |  |       |       |  |  |  |
| 5898. Summary of remaining write-ins for Line 58<br>from overflow page |  | X X X | X X X |  |  |  |
| 5899. Totals (Lines 5801 through 5803 plus 5898)<br>(Line 58 above)    |  | X X X | X X X |  |  |  |

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| Jurat Page  | 1    | Schedule DB – Part D – Verification Between Years                              | SI13 |
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