

ANNUAL STATEMENT

50229200520100100

For the Year Ended December 31, 2005 OF THE CONDITION AND AFFAIRS OF THE

Chicago Title Insurance Company

NAIC Group Code 0670		/ Code 50229	Employer's	s ID Number	36-2468956
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	MO	, State of Domici	le or Port of En	tr <u>y MO</u>	
Country of Domicile US					
Incorporated/Organized:Aug	gust 30, 1961	_ Commenced Busi	ness: August 3	31, 1961	
Statutory Home Office: Mark	Twain Tower 106 W. 11th Street Suite 1800	0 Kansas City, MO	64105		
Main Administrative Office:1	71 North Clark Street 8th Floor	Chicago, IL 60601	312-223-2000		
Mail Address: 171 North Clark Str	reet 8th Floor Chicago, IL	60601			
Primary Location of Books and	Records: 171 North Clark Street	Chicago, IL 60	0601 312-22	23-2000	
		<u> </u>			
				904-854-8100	
<u> </u>					
				(Fax Number)	
Policyowner Relations Contact:	Kevin Chiarello 17911 Von Karman Su	uite 300 Irvine, CA	92614	949-622-4338	
	OFFIC	CERS			
	Offic)LINO			
	Name		Title		
1. Raymond	Randall Quirk	Chairman, Preside	nt & CEO		
2. Todd Chli	veny Johnson	SVP & Corporate S	Secretary		
3. Anthony J	John Park #	EVP & Chief Finan	cial Officer		
	DIVISION PRESIDENTS /	AND VICE PRESIDEN	TS		
Name	Title			Т	itle
Christopher (NMN) Abbinante #	President, Eastern Operations	Roger Scott Jewkes #		President, Western	Operations
Erika (NMN) Meinhardt #	President, Agency Operations	Edward John Dewey #		EVP	
John Gilbert Ernst #	EVP		Jr.	EVP	
			<u>+</u>		
Frank Patrick Willey	EVP		•	EVP	
John Arthur Wunderlich	EVP				
Christones (AIMAN) Abbinosts				Tailes (NIMANI) Masiah	
			<u> </u>		<u>ardt</u>
John Arthur Wunderlich	- Taymona Hariaan gami				
		- <u>-</u>			
State of FL					
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law may differ; or, (2) that state rules or reg	ulations require differences in reporting not	related to accounting practice	es and procedures, a	according to the best	of their
		ide to clock of the filling of the	chologed statement.	The electronic ining i	nay bo
Current Period Current Period Prior Period Mo					
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day of	, 2006	b. I			
				er of pages attached	

ASSETS

			Current Year		Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1.	Bonds (Schedule D)	1,053,324,320		1,053,324,320	1,006,243,124
2.	Stocks (Schedule D):				
	2.1 Preferred stocks				
	2.2 Common stocks	112,025,158		112,025,158	127,269,748
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	719,954	63,445	656,509	512,071
	3.2 Other than first liens	1,882,366	1,882,366		
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less \$	1,620,787		1,620,787	7,809,858
	4.2 Properties held for the production of income (less \$ 0 encumbrances)				
	4.3 Properties held for sale (less \$ 0 encumbrances)	1,955,336	334,133	1,621,203	1,102,858
5.	Cash (\$ 19,111,020 , Schedule E-Part 1), cash equivalents (\$ 123,206,013				
	Schedule E-Part 2) and short-term investments (\$ 89,848,268, Schedule DA)	232,165,301		232,165,301	57,572,804
6.	Contract loans (including \$ 0 premium notes)				
7.	Other invested assets (Schedule BA)	18,250,574	4,667,943	13,582,631	14,821,248
8.	Receivables for securities	326,059		326,059	
9.	Aggregate write-ins for invested assets				
10.	Subtotals, cash and invested assets (Lines 1 to 9)	1,422,269,855	6,947,887	1,415,321,968	1,215,331,711
11.	Title plants less \$0 charged off (for Title insurers only)	39,213,832	242,186	38,971,646	38,422,340
12.	Investment income due and accrued	13,305,623		13,305,623	12,266,364
13.	Premiums and considerations:				
	13.1 Uncollected premiums and agents' balances in the course of collection	54,537,717	27,203,398	27,334,319	19,185,376
	13.2 Deferred premiums, agents' balances and installments booked but deferred and				
	not yet due (including \$0_earned but unbilled premiums)				
	13.3 Accrued retrospective premiums				
14.	Reinsurance:				
	14.1 Amounts recoverable from reinsurers				
	14.2 Funds held by or deposited with reinsured companies				
	14.3 Other amounts receivable under reinsurance contracts				
15.	Amounts receivable relating to uninsured plans				
16.1	Current federal and foreign income tax recoverable and interest thereon	8,508,415		8,508,415	16,322,387
	Net deferred tax asset	121,941,692	99,850,883	22,090,809	24,169,630
17.	Guaranty funds receivable or on deposit				
18.	Electronic data processing equipment and software			967,534	1,611
19.	Furniture and equipment, including health care delivery assets (\$ 0)	2,579,810	2,579,810		
20.	Net adjustment in assets and liabilities due to foreign exchange rates		4= 100 10	40 40= 0==	0= 000 :
21.	Receivables from parent, subsidiaries and affiliates	33,828,503	17,423,481	16,405,022	25,363,165
22.	Health care (\$ 0) and other amounts receivable	450 050 405	450 050 405		
23.	Aggregate write-ins for other than invested assets	156,659,167	156,659,167		
24.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell	4 050 040 440	240 000 040	4 540 005 000	4 254 200 524
25	Accounts (Lines 10 to 23)	1,853,812,148	310,906,812	1,542,905,336	1,351,062,584
25.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	1 052 040 440	210 006 040	1 540 005 330	1 251 060 504
26.	Total (Lines 24 and 25)	1,853,812,148	310,906,812	1,542,905,336	1,351,062,584
		, ,			
	DETAILS OF WRITE-INS				
0901.					

DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301. Goodwill	84,525,553	84,525,553	
2302. Other Assets	55,908,882	55,908,882	
2303. Prepaid Expenses	14,533,654	14,533,654	
2398. Summary of remaining write-ins for Line 23 from overflow page	1,691,078	1,691,078	
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	156,659,167	156,659,167	

	LIABILITIES, SURPLUS AND OTHER FUNDS	1 Current Year	2 Prior Year
1.	Known claims reserve (Part 2B, Line 3, Col. 4)	145,310,981	87,329,575
2.	Statutory premium reserve (Part 1B, Line 2.5, Col. 1)		613,721,094
3.	Aggregate of other reserves required by law		
4.	Supplemental reserve (Part 2B, Col. 4, Line 12)		
5.	Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6.	Other expenses (excluding taxes, licenses and fees)	114,584,872	99,296,722
7.	Taxes, licenses and fees (excluding federal and foreign income taxes)	18,059,290	15,723,095
8.1	Current federal and foreign income taxes (including \$		
8.2	Net deferred tax liability		
	Borrowed money \$ 0 and interest thereon \$ 0		
ı	Dividends declared and unpaid		
	Premiums and other consideration received in advance		
	Unearned interest and real estate income received in advance		
	Funds held by company under reinsurance treaties		
	Amounts withheld or retained by company for account of others		
1	Provision for unauthorized reinsurance		
1	Drafts outstanding		
	Payable to parent, subsidiaries and affiliates		
1	Payable for securities	1	2,429,720
	30 30 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4		
ı	Total liabilities (Lines 1 through 20)		858,857,299
ı	00 0		
ı	Common capital stock		2,000,000
1	Preferred capital stock	1	
ı	Aggregate write-ins for other than special surplus funds		
	Surplus notes		
ı	Gross paid in and contributed surplus		
1		278,909,958	385,288,493
29.	Less treasury stock, at cost:		
	29.1 0 shares common (value included in Line 23 \$ 0)		
	29.2 0 shares preferred (value included in Line 24 \$ 0)		
30.	Surplus as regards policyholders (Lines 22 to 28 less 29)(Page 4, Line 32)	385,826,750	492,205,285
31.	Totals (Page 2, Line 26, Col. 3)	1,542,905,336	1,351,062,584
	DETAILS OF WRITE-INS		
0301.			
0302.			
0303.	Summary of remaining write-ins for Line 3 from overflow page		
	Totals (Lines 0301 through 0303 plus 0398) (Line 3 above)		
0399.		1 014 956	1 028 237
0399. 2001.	Reinsurance ceded payable	1,014,956 123,206,014	1,028,237
0399. 2001. 2002. 2003.	Reinsurance ceded payable Payable under securities lending agreements	1,014,956 123,206,014	1,028,237
0399. 2001. 2002. 2003. 2098.	Reinsurance ceded payable Payable under securities lending agreements Summary of remaining write-ins for Line 20 from overflow page	123,206,014	
0399. 2001. 2002. 2003.	Reinsurance ceded payable Payable under securities lending agreements Summary of remaining write-ins for Line 20 from overflow page		1,028,237
0399. 2001. 2002. 2003. 2098.	Reinsurance ceded payable Payable under securities lending agreements Summary of remaining write-ins for Line 20 from overflow page Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)	123,206,014	
0399. 2001. 2002. 2003. 2098. 2099. 2201. 2202.	Reinsurance ceded payable Payable under securities lending agreements Summary of remaining write-ins for Line 20 from overflow page Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)	123,206,014	
0399. 2001. 2002. 2003. 2098. 2099. 2201. 2202. 2203.	Reinsurance ceded payable Payable under securities lending agreements Summary of remaining write-ins for Line 20 from overflow page Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)	123,206,014	
0399. 2001. 2002. 2003. 2098. 2099. 2201. 2202. 2203. 2298.	Reinsurance ceded payable Payable under securities lending agreements Summary of remaining write-ins for Line 20 from overflow page Totals (Lines 2001 through 2003 plus 2098) (Line 20 above) Summary of remaining write-ins for Line 22 from overflow page	123,206,014	
0399. 2001. 2002. 2003. 2098. 2099. 2201. 2202. 2203. 2298. 2299.	Reinsurance ceded payable Payable under securities lending agreements Summary of remaining write-ins for Line 20 from overflow page Totals (Lines 2001 through 2003 plus 2098) (Line 20 above) Summary of remaining write-ins for Line 22 from overflow page Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)	123,206,014	
0399. 2001. 2002. 2003. 2098. 2099. 2201. 2202. 2203. 2298. 2299. 2501.	Reinsurance ceded payable Payable under securities lending agreements Summary of remaining write-ins for Line 20 from overflow page Totals (Lines 2001 through 2003 plus 2098) (Line 20 above) Summary of remaining write-ins for Line 22 from overflow page Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)	123,206,014	
2001. 2002. 2003. 2098. 2099. 2201. 2202. 2203. 2298. 2299. 2501. 2502.	Reinsurance ceded payable Payable under securities lending agreements Summary of remaining write-ins for Line 20 from overflow page Totals (Lines 2001 through 2003 plus 2098) (Line 20 above) Summary of remaining write-ins for Line 22 from overflow page Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)	123,206,014	
2001. 2002. 2003. 2098. 2099. 2201. 2202. 2203. 2298. 2299. 2501. 2502. 2503.	Reinsurance ceded payable Payable under securities lending agreements Summary of remaining write-ins for Line 20 from overflow page Totals (Lines 2001 through 2003 plus 2098) (Line 20 above) Summary of remaining write-ins for Line 22 from overflow page Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)	123,206,014	

	OPERATIONS AND INVESTMENT EXHIBIT	1	2
	STATEMENT OF INCOME	Current Year	Prior Year
	STATEMENT OF INCOME	Carrone rour	11101 1001
	OPERATING INCOME		
1.	Title insurance and related income (Part 1):		
	1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	2,210,574,885	2,184,215,899
	1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4) 1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	96,812,180 129,818,678	95,926,513 151,779,816
2.	Aggregate write-ins for other operating income		131,779,010
3.	Total Operating Income (Lines 1 through 2)	2,437,205,743	2,431,922,228
	DEDUCT:		
4	Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	167,190,158	106,252,029
5.	Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)	2,135,811,432	2,105,585,538
6.	Aggregate write-ins for other operating deductions		
7.	Total Operating Deductions	2,303,001,590	2,211,837,567
8.	Net operating gain or (loss) (Lines 3 minus 7)	134,204,153	220,084,661
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	125,854,246	108,385,307
10.	Net realized capital gains (losses) less capital gains tax of \$	6,457,541	26,738,294
11.	Net investment gain (loss) (Lines 9 + 10)	132,311,787	135,123,601
	OTHER INCOME		
	Aggregate write-ins for miscellaneous income or (loss)		
	Net income after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)		355,208,262
	Federal and foreign income taxes incurred Not income (Lippo 12 minus 14)	72,632,135 193,883,805	103,716,387 251,491,875
15.	Net income (Lines 13 minus 14)	193,003,003	251,491,075
	CAPITAL AND SURPLUS ACCOUNT		
16.	Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)	492,205,285	449,700,639
	GAINS AND (LOSSES) IN SURPLUS		
	Net income (from Line 15)	193,883,805	251,491,875
18.	Net unrealized capital gains or losses	(42,765,357)	(90,374,099)
19.	Change in net unrealized foreign exchange capital gain (loss)		
	Change in net deferred income tax Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	5,980,472	(7,311,648) 116,491,321
22.		(100,000,000)	
	Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		* * * * * * * * * * * * * * * * * * * *
24.	Change in surplus notes		
25.	Cumulative effect of changes in accounting principles	(41,251,040)	
26.	Capital Changes:		
	26.1 Paid in		
	26.2 Transferred from surplus (Stock Dividend) 26.3 Transferred to surplus		
27	20.3 Transferred to surplus Surplus Adjustments:		* * * * * * * * * * * * * * * * * * * *
21.	27.1 Paid in		13,443,842
	27.2 Transferred to capital (Stock Dividend)		
	27.3 Transferred from capital		
	Dividends to stockholders	(145,000,000)	(239,524,316)
29.	Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)		// =10 0cc
	Aggregate write-ins for gains and losses in surplus Change in surplus as regards policyholders for the year (Lines 17 through 30)	91,454,270 (106,378,535)	(1,712,329) 42,504,646
32.	Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)	385,826,750	492,205,285
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	DETAILS OF WRITE-INS		
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020	***************************************		
020			* * * * * * * * * * * * * * * * * * * *
029	8. Summary of remaining write-ins for Line 2 from overflow page	1	

DETAILS OF WRITE-INS		
0201.		
0201.		
0203.		
0298. Summary of remaining write-ins for Line 2 from overflow page		
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 2 above)		
0601.		
0602.		
0603.		
0698. Summary of remaining write-ins for Line 6 from overflow page		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)		
1201.		
1202.		
1203.		
1298. Summary of remaining write-ins for Line 12 from overflow page		
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)		
3001. Accrued Pension Adjustment	(337,27	3) (1,712,329)
3002. Correction of error in presentation of change in non admitted DTA	91,791,54	3
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	91,454,27	(1,712,329)

1	2
Current Veer	Drior Voor
	Prior Year
	2,269,372,682
	117,281,757
	247,706,329
	2,634,360,768 109.887.781
109,200,752	109,007,701
2 118 200 368	2.120.786.354
	2,120,100,004
	144,484,881
	2,375,159,016
354,606,034	259,201,752
765 010 621	1,043,148,310
	770,007,997
	446,195
0.507.000	1.687.457
111 510 113	24,780,427
	24,100,421
1 047 526 206	1,840,070,386
1,041,020,200	1,040,010,000
827 910 554	1,452,345,457
100 004 525	817,449,003
	891,781
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	491,350
	13,560,472
2,761,654	(3,487,827)
1,127,551,062	2,281,250,236
(80,024,856)	(441,179,850)
	13,443,842
146 817	10,440,042
140,017	
145 000 000	239,524,316
	98,861,710
	(127,218,764)
(55,555,555)	(121,210,101)
4-4-00400	(000, 400, 000)
174,592,498	(309,196,862)
	366,769,665
232,165,301	57,572,803
	13,443,842
	(13,443,842)
	21,322,576
	80,802,371
	114,824,316
	Current Year 2,276,552,340 141,571,298 226,630,858 2,644,754,496 109,208,752 2,118,200,368 62,739,342 2,290,148,462 354,606,034 765,019,631 157,948,820 540,409 9,507,233 114,510,113 1,047,526,206 827,910,554 180,994,535 1,523,670 1,095,000 113,265,649 2,761,654 1,127,551,062

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A - SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1	Agency Operations		4	5
		2	3		
			Affiliated	Current Year	
	Direct	Non-Affiliated	Agency	Total	Prior Year
	Operations	Agency Operations	Operations	(Cols. 1 + 2 + 3)	Total
Direct premiums written	392,634,345	1,196,407,981	690,092,532	2,279,134,858	2,252,448,773
Escrow and settlement service charges	96,812,180	xxx	xxx	96,812,180	95,926,513
Other title fees and service charges (Part 1C,				400 040 0=0	4-4
Line 5)	129,818,678	XXX	XXX	129,818,678	151,779,816
4. Totals (Lines 1 + 2 + 3)	619,265,203	1,196,407,981	690,092,532	2,505,765,716	2,500,155,102

PART 1B - PREMIUMS EARNED EXHIBIT

	-		1	2
			Current Year	Prior Year
1.	Title	premiums written:		
	1.1	Direct (Part 1A, Line 1)	2,279,134,858	2,252,448,772
	1.2	Assumed	1,890,761	2,280,289
	1.3	Ceded	2,683,723	4,533,638
	1.4	Net title premiums written (Lines 1.1 + 1.2 - 1.3)	2,278,341,896	2,250,195,423
2.	Statu	utory premium reserve:		
	2.1	Balance at December 31 prior year	613,721,095	547,741,570
	2.2	Additions during the current year	139,433,297	129,667,496
	2.3	Withdrawals during the current year	71,666,286	63,687,971
	2.4	Other adjustments to statutory premium reserves		
	2.5	Balance at December 31 current year	681,488,106	613,721,095
3.		itle premiums earned during year	2,210,574,885	2,184,215,898

PART 1C - OTHER TITLE FEES AND SERVICE CHARGES

		1 Current Year	2 Prior Year
1.	Title examinations	48,371,201	48,882,197
2.	Searches and abstracts	49,784,908	71,451,983
3.	Surveys	616,833	651,188
4.	Aggregate write-ins for service charges	31,045,736	30,794,448
5.	Totals	129,818,678	151,779,816
	DETAILS OF WRITE-INS		
0401. 0402. 0403.		31,045,736	30,794,448
0498.			
0499.		31,045,736	30,794,448

OPERATIONS AND INVESTMENT EXHIBIT PART 2A - LOSSES PAID AND INCURRED

	TAKTZA - EGGGEGT	1	Agency O		4	5
		-	2	3	·	
		Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total Current Year (Cols. 1+2+3)	Total Prior Year
1.	Losses and allocated loss adjustment expenses paid - direct business, less salvage	52,613,072	54,092,770	2,502,910	109,208,752	109,887,782
2.	Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3.	Total (Line 1 plus Line 2)	52,613,072	54,092,770	2,502,910	109,208,752	109,887,782
4.	Deduct: Recovered during year from reinsurance					
5.	Net payments (Line 3 minus Line 4)	52,613,072	54,092,770	2,502,910	109,208,752	109,887,782
6.	Known claims reserve - current year (Page 3, Line 1, Column 1)	79,748,182	61,804,658	3,758,141	145,310,981	87,329,574
7.	Known claims reserve - prior year (Page 3, Line 1, Column 2)	39,739,522	43,605,050	3,985,002	87,329,574	90,965,327
8.	Losses and allocated Loss Adjustment Expenses incurred (Ln 5 + Ln 6 - Ln 7)	92,621,732	72,292,378	2,276,049	167,190,159	106,252,029
9.	Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)					
10.	Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	92,621,732	72,292,378	2,276,049	167,190,159	106,252,029

OPERATIONS AND INVESTMENT EXHIBIT PART 2B - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		4	Agency O	perations	4	F
		1	2	3	4	5
			Non-Affiliated	Affiliated	Total	Total
		Direct	Agency	Agency	Current Year	Prior
		Operations	Operations	Operations	(Cols. 1 + 2 + 3)	Year
1.	Loss and allocated LAE reserve for title and other losses of which notice has been					
	received:					
	1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	79,748,182	61,804,658	3,758,141	145,310,981	87,329,574
	1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2.	Deduct reinsurance recoverable from authorized and unauthorized companies					
	(Schedule P, Part 1, Line 12, Col. 19)					
3.	Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)	79,748,182	61,804,658	3,758,141	145,310,981	87,329,574
4.	Incurred But Not Reported:					
	4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	220,414,000	137,489,781	6,479,219	364,383,000	380,963,000
	4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
	4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
	4.4 Net incurred but not reported	220,414,000	137,489,781	6,479,219	364,383,000	380,963,000
5.	Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	XXX	XXX	XXX	31,802,000	XXX
6.	Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	XXX	XXX	XXX		XXX
7.	Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6)(Sch. P, Part 1, Line 12, Col. 35)	XXX	XXX	XXX	541,495,981	XXX
8.	Statutory premium reserve at year end	XXX	XXX	XXX	681,488,105	XXX
9.	Aggregate of other reserves required by law	XXX	XXX	XXX		XXX
10.	Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	XXX	XXX	XXX		XXX
11.	Unrecognized Schedule P transition obligation	XXX	XXX	XXX		XXX
12.	Net recognized supplemental reserve (Lines 10 - 11)	xxx	xxx	XXX		XXX

⁽a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

		Title and Escrow Op	perating Expenses		5	6	7	То	tals
	1	Agency Op	perations	4	3	U	'	8	9
		2 Non-affiliated	3 Affiliated		Unallocated Loss				9
	Direct Operations	Agency Operations	Agency Operations	Total (Cols. 1 + 2 + 3)	Adjustment Expenses	Other Operations	Investment Expenses	Current Year (Cols. 4 + 5 + 6 + 7)	Prior Year
Personnel costs: 1.1 Salaries 1.2 Employee relations and welfare	155,258,340 11,642,377	113,733,133 8,528,521	35,062,597 2,629,244	304,054,070 22,800,142				304,054,070 22,800,142	300,443,096 30.578.207
1.2 Employee relations and welfare 1.3 Payroll taxes 1.4 Other personnel costs	9,600,376 546,943	7,032,671 400,658	2,168,090 123,518	18,801,137 1,071,119				18,801,137 1,071,119	18,896,819 782,398
1.5 Total personnel costs 2. Amounts paid to or retained by title agents	177,048,036	129,694,983 908,787,140	39,983,449 601,422,384	346,726,468 1,510,209,524				346,726,468 1,510,209,524	350,700,520 1,485,645,626
Production services (purchased outside): 3.1 Searches, examinations and abstracts 3.2 Surveys	16,831,071	12,329,453	3,801,026	32,961,550				32,961,550	25,711,624
3.3 Other 4. Advertising	2,690,414 1,648,573 347,656	1,970,839 1,207,648 254,672	607,587 372,304 78,512	5,268,840 3,228,525 680,840				5,268,840 3,228,525 680,840	622,696 2,878,631
Boards, bureaus and associations Title plant rent and maintenance Claim adjustment services	1,482,955	1,086,326	334,902	2,904,183				2,904,183	1,171,638 4,830,416
8. Amounts charged off, net of recoveries 9. Marketing and promotional expenses 10. Insurance	54,049 2,237,307 2,259,072	39,593 1,638,919 1,654,864	12,206 505,260 510,175	105,848 4,381,486 4,424,111				105,848 4,381,486 4,424,111	1,386,915 4,699,934 5,966,179
11. Directors' fees 12. Travel and travel items	11,705,064	8.574.442	2,643,400	22,922,906				22,922,906	20,955,703
Rent and rent items Equipment Cost or depreciation of EDP equipment and software	20,786,998 9,997,733 18,185,634	15,227,333 7,323,751 13,321,726	4,694,409 2,257,827 4,106,933	40,708,740 19,579,311 35,614,293				40,708,740 19,579,311 35,614,293	44,092,136 17,480,043 33,714,182
Printing, stationery, books and periodicals Postage, telephone, messengers and express	7,256,238 9,247,724	5,315,494 6,774,339	1,638,705 2,088,450	14,210,437 18.110.513				14,210,437 18,110,513	13,775,790 19,525,258
18. Legal and auditing 19. Totals (Lines 1.5 to 18) 20. Taxes, licenses and fees:	18,931,107 300,709,631	13,867,816 1,129,069,338	4,275,286 669,332,815	37,074,209 2,099,111,784				37,074,209 2,099,111,784	32,200,754 2,065,358,045
20.1 State and local insurance taxes 20.2 Insurance department licenses and fees	5,576,215 865,801	16,991,454 634,235	9,800,733 195,527	32,368,402 1,695,563				32,368,402 1,695,563	34,831,174 1,443,347
20.3 Gross guaranty association assessments 20.4 All other (excluding federal income and real estate) 20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	2,189,603 8.631.619	1,603,975 19,229,664	494,487 10,490,747	4,288,065 38,352,030				4,288,065 38,352,030	(1,841,739 34,432,782
21. Real estate expenses 22. Real estate taxes		13,443,004					28,374 142,827	28,374	76,197 80,650
23. Aggregate write-ins for miscellaneous expenses	(843,748)	(618,080)	(190,554)	(1,652,382)			4,764,966	3,112,584	7,467,306
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	308,497,502	1,147,680,922	679,633,008	2,135,811,432			4,936,167		2,107,414,980
25. Less unpaid expenses - current year 26. Add unpaid expenses - prior year	35,542,763 81,744,194	68,667,907 34,789,555	39,607,902 9,288,470	143,818,572 125,822,219				143,818,572 125,822,219	125,822,219 132,335,360
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26) DETAILS OF WRITE-INS	354,698,933	1,113,802,570	649,313,576	2,117,815,079			4,936,167		2,113,928,121
2301. Other expenses 2302. 2303.	(843,748)	(618,080)	(190,554)	(1,652,382)			4,764,966	3,112,584	7,467,306
2398. Summary of remaining write-ins for Line 23 from overflow page									
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	(843,748)	(618,080)	(190,554)	(1,652,382)			4,764,966	3,112,584	7,467,306

OPERATIONS AND INVESTMENT EXHIBIT PART 4 - NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency O	perations	4	5	Totals	
	Direct Operations	2 Non-affiliated Agency Operations	3 Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	6 Current Year (Cols. 4 + 5)	7 Prior Year
Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	380,823,284	1,160,418,141	669,333,460	2,210,574,885		2,210,574,885	2,184,215,89
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	96,812,180			96,812,180	******	96,812,180	95,926,51
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	129,818,678			129,818,678		129,818,678	151,779,81
Aggregate write-ins for other operating income							
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	607,454,142	1,160,418,141	669,333,460	2,437,205,743		2,437,205,743	2,431,922,22
DEDUCT:							
Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	92,621,732	72,292,378	2,276,048	167,190,158		167,190,158	106,252,02
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 + 6)	308,497,500	1,147,680,921	679,633,015	2,135,811,436	****	2,135,811,436	2,105,585,53
Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)	404 440 000	1,219,973,299	681,909,063	2,303,001,594		2,303,001,594	2,211,837,56
8. Net operating gain or (loss) (Lines 3 minus 7)	206,334,910	(59,555,158)	(12,575,603)	134,204,149		134,204,149	220,084,66
DETAILS OF WRITE-INS							
0201. 0202.							
0203. 0298. Summary of remaining write-ins for Line 2 from overflow page							
0299. Totals (Lines 0201 through 0203 plus 0298)							
0601. 0602. 0603.							
0698. Summary of remaining write-ins for Line 6 from overflow page							
0699. Totals (Lines 0601 through 0603 plus 0698)							

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 14,068,427	13,897,661
1.1	Bonds exempt from U.S. tax	(a) 12,787,367	12,666,684
1.2	Other bonds (unaffiliated)	(a) 4,939,744	6,181,878
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	478,824	478,824
2.21	Common stocks of affiliates	85,100,000	85,100,000
3.	Mortgage loans ((c) 69,224	69,224
4.	Real estate ((d) 2,746,024	2,746,024
5.	Contract loans		
6.		(e) 6,748,701	6,837,709
7.	Derivative instruments	(f)	
8.	Other invested assets	2,940,344	2,940,344
9.	Aggregate write-ins for investment income	77,142	76,709
10.	Total gross investment income	129,955,797	
11.	Investment expenses		(g) 1,317,382
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 171,201
13.	Interest expense		(h) 3,447,584
14.	Depreciation on real estate and other invested assets		(i) 204,644
15.	Aggregate write-ins for deductions from investment income		l
16.	Total deductions (Lines 11 through 15)		5,140,811
17.	Net investment income (Line 10 minus Line 16)		125,854,246
	DETAILS OF WRITE-INS		
	Promissory Notes	77,142	76,709
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	77.440	70.700
0999.	Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	77,142	76,709
1501.			l
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		
(b) In (c) In		\$ 0 paid for accrued \$ 0 paid for accrued interest on encumbrances.	dividends on purchases. interest on purchases.
. ,	cludes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$	\$0 paid for accrued	interest on purchases.
` '	cludes \$ 0 accrual of discount less \$ 0 amortization of premium.		
	cludes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees	s, excluding federal income taxes, att	ributable
	segregated and Separate Accounts.		
` '	cludes \$ 0 interest on surplus notes and \$ 0 interest on capital notes. cludes \$ 204,644 depreciation on real estate and \$ 0 depreciation on other inves	sted assets.	

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Increases (Decreases) by Adjustment	Total
1.	U.S. Government bonds	493,925	****		493,925
1.1	Bonds exempt from U.S. tax				600,094
1.2	Other bonds (unaffiliated)	(120,102)		(27,366)	(147,468)
1.3	Bonds of affiliates				
2.1	Preferred stocks (unaffiliated)				
2.11	Preferred stocks of affiliates		******		
2.2	Common stocks (unaffiliated)		(2,372,585)		
2.21	Common stocks of affiliates	313,974		(82,612,385)	(82,298,411)
3.	Mortgage loans				
4.	Real estate	3,421,463			3,421,463
5.	Contract loans				
6.	Cash, cash equivalents and short-term investments				
7.	Derivative instruments				
8.	Other invested assets			657,729	657,729
9.	Aggregate write-ins for capital gains (losses)	41,729			41,729
10.	Total capital gains (losses)	8,830,125	(2,372,585)	(84,016,398)	(77,558,858)

DETAILS OF WRITE-INS			
0901. Write off of assets	41,729	 	41,729
0902.		 	
0903.		 	
0998. Summary of remaining write-ins for Line 9 from overflow page			
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	41,729		41,729

EXHIBIT OF NONADMITTED ASSETS

		1	2	3
		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			
2.	Stocks (Schedule D):			
	2.1 Preferred stocks	.		
	2.2 Common stocks		45,836,757	45,836,757
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens		16,683	(46,762)
	3.2 Other than first liens	1,882,366	1,189,992	(692,374)
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			* * * * * * * * * * * * * * * * * * * *
	4.2 Properties held for the production of income			
	4.3 Properties held for sale	334,133	57,478	(276,655)
5.	Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term			
	investments (Schedule DA)			
6.	Contract loans			
7.	Other invested assets (Schedule BA)	4,667,943	4,005,152	(662,791)
8.	Receivables for securities			
9.	Aggregate write-ins for invested assets			
10.	Subtotals, cash and invested assets (Lines 1 to 9)	6,947,887		
11.	Title plants (for Title insurers only)	242,186	242,186	
12.	Investment income due and accrued			
13.	Premiums and considerations:			
	13.1 Uncollected premiums and agents' balances in the course of collection	27,203,398	33,556,919	6,353,521
	13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
	13.3 Accrued retrospective premiums			
14.	Reinsurance:			
	14.1 Amounts recoverable from reinsurers			
	14.2 Funds held by or deposited with reinsured companies			
	14.3 Other amounts receivable under reinsurance contracts			
15.	Amounts receivable relating to uninsured plans			
16.1	Current federal and foreign income tax recoverable and interest thereon			(00.050.000
16.2	Net deferred tax asset			(99,850,883)
17.	Guaranty funds receivable or on deposit			
18. 10	Electronic data processing equipment and software	0.570.040	0.045.040	005 400
19.	Furniture and equipment, including health care delivery assets	2,579,810	2,815,246	235,436
20. 21.	Net adjustment in assets and liabilities due to foreign exchange rates Receivable from parent, subsidiaries and affiliates	17,423,481	13,378,357	(4,045,124)
21.	Health care and other amounts receivable	17,423,401	13,370,337	(4,045,124)
23.	Aggregate write-ins for other than invested assets	156,659,167	41,127,359	(115,531,808
23. 24.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell	130,039,107	41,121,339	(110,001,000
۷٦.	Accounts (Lines 10 to 23)	310,906,812	142,226,129	(168,680,683
25.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	310,900,012	142,220,129	(100,000,000
26.	Total (Lines 24 and 25)	310,906,812	142,226,129	(168,680,683
۷٠.	Total (Lines 27 and 29)	1 310,300,012	142,220,123	[(100,000,000

DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301. Goodwill	84,525,553	5,825,522	(78,700,031)
2302. Other Assets	55,908,882	25,424,148	(30,484,734)
2303. Prepaid Expenses	14,533,654	8,124,242	(6,409,412)
2398. Summary of remaining write-ins for Line 23 from overflow page	1,691,078	1,753,447	62,369
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	156,659,167	41,127,359	(115,531,808)

1. Summary of Significant Accounting Policies:

The financial statements of Chicago Title Insurance Company (the "Company", or "CTI") are presented on the basis of accounting practices prescribed or permitted by the State of Missouri Department of Insurance.

A. Accounting Practices:

To the extent possible, the accompanying financial statements have been prepared in substantial conformity with the NAIC Accounting Practices and Procedures manual, except where the laws of the State of Missouri differ. The State has notified the Company of its intention to amend its laws to minimize differences between the two methods. Under Statutory Accounting Principles (SAP) as described in this manual, recovery rates for amounts set aside in the statutory premium reserves differ from those prescribed by laws of the State of Missouri.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Missouri is shown below:

	<u>12/31/2005</u>	12/31/2004
Net Income, Missouri Basis		251,491,875
	193,883,805	
State Prescribed/Permitted Practices (Income):		
Statutory Premium Reserve Recovery, net of tax		(2,994,942)
	29,483,464	
Net Income, NAIC SAP basis		248,496,933
	223,367,269	
Statutory Surplus, Missouri		492,205,285
	385,826,750	
State Prescribed/Permitted Practices (Surplus):		
Statutory Premium Reserve		31,019,457
	93,018,594	
Title Plants	-	-
Statutory Surplus, NAIC SAP Basis		523,224,742
	478,845,344	

B. <u>Use of Estimates in the Preparation of the Financial Statements:</u>

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the Missouri Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which are stated at the lower of cost or market.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, adjusted for certain non-admitted assets, as

appropriate for each individual investment.

- (8) Interest in Joint Ventures are valued based on the underlying audited GAAP equity of the investee, and may include adjustments for certain non-admitted assets depending on the ownership interest in the investee and the nature of the joint venture.
- (9) Derivatives None
- (10) Anticipated investment income to be used as a factor in a premium deficiency calculation None
- (11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

2. Accounting Changes and Correction of Errors:

A. In 2005, the Company corrected an error in its presentation of changes in deferred tax assets on the Assets page and the Statement of Income page, so that changes in net deferred tax assets are reported gross of non-admitted deferred tax assets, in accordance with SSAP 10. Changes in non-admitted deferred tax assets are now included in changes in non-admitted assets. In prior years, changes in the non-admitted portion of deferred tax assets were netted against the change in deferred tax assets. This change does not affect total net admitted assets, or total surplus as regards policyholders as reported in the 2004 Annual Statement.

As a result of this correction, changes in non-admitted assets in the current year's Statement of Income - Gains and (Losses) in Surplus includes a decrease of \$58,722,960, which is the amount of the prior year's non-admitted deferred tax asset. Since there has been no net change in surplus due to this correction, a write-in adjustment has been added for a corresponding amount of increase. The changes in net deferred income taxes on the Statement of Income – Gains and (Losses) in Surplus reflects the actual amount of current year change in net deferred income taxes, and agrees with the disclosures in the Income Tax Footnote 9.

Effective January 1, 2005, the NAIC Accounting Practices and Procedures Manual replaced SSAP 46 with SSAP 88, which prescribes methods used in the valuation of subsidiaries, controlled or affiliated investments. The impact of the changes resulting from the adoption of this SSAP as of January 1, 2005 on the carrying values of the Company's investments in these entities has been reflected in the current year's Statement of Income as a cumulative effect of changes in accounting principles, as a decrease to surplus in the amount of \$41,251,040. The Company has utilized methods prescribed by SSAP 88 in determining the values of its subsidiaries, controlled or affiliated investments in this Statement.

3. **Business Combinations and Goodwill:**

Non-applicable.

4. <u>Discontinued Operations:</u>

Non-applicable.

5. <u>Investments:</u>

- A. Mortgage Loans At December 31, 2005 and December 31, 2004, the Company had mortgage loans receivable consisting of promissory notes secured by first deeds of trust on real estate, with installments due monthly through 2031 in 2005 and 2004, or upon sale of real estate securing such promissory notes. Interest rates range from 0% to 10.5% in 2005 and 2004.
- B. Debt Restructuring Non-applicable
- C. Reverse Mortgages Non-applicable
- D. Loan Backed Securities

Prepayment assumptions for single class and multi-class mortgage backed/asset backed securities were obtained from broker dealer survey values or internal estimates.

A broker market analysis was used in determining the market value of its loan-back securities.

E. Repurchase Agreements - Non Applicable

6. <u>Joint Ventures, Partnerships and Limited Liability Companies:</u>

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

7. <u>Investment Income:</u>

There was no due and accrued income excluded in the financial statements.

8. <u>Derivative Instruments:</u>

None

9. <u>Income Taxes:</u>

The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other Funds are

as	foll	ow	S	
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	12/31/2005	12/31/2004
Total of gross deferred tax assets	125,285,168	86,813,660
Total of deferred tax liabilities	(3,343,477)	(3,921,070)
Net deferred tax asset	121,941,692	82,892,590
Deferred tax asset nonadmitted	(99,850,883)	(58,722,960)
Net admitted deferred tax asset	22,090,809	24,169,630
Increase(decrease) in nonadmitted asset	41,127,923	
	Net deferred tax asset Deferred tax asset nonadmitted Net admitted deferred tax asset	Total of gross deferred tax assets Total of deferred tax liabilities (3,343,477) Net deferred tax asset 121,941,692 Deferred tax asset nonadmitted (99,850,883) Net admitted deferred tax asset 22,090,809

B. N/A

C. Current income taxes incurred consist of the following major components:

	12/31/2005	12/31/2004
Federal	72,632,135	103,716,387
Foreign	0	0
Sub-total	72,632,135	103,716,387
Other	0	
Federal income taxes incurred	72,632,135	103,716,387

The main components of the 2005 deferred tax amounts are as follows:

	Statutory	Tax	Difference	Tax Effect
Deferred tax assets:				
Discounting of reserves		208,257,150	(208, 257, 150)	72,890,003
Reserve Accruals	(18,939,376)		(18,939,376)	6,628,782
Employee Benefits	(10,519,089)			3,681,681
Pension and Retiree Benefits	(13,178,156)		(13,178,156)	4,612,355
Unrealized Loss	(1,218,063)		(1,218,063)	426,322
Partnership	(4,737,899)		(4,737,899)	1,658,265
Goodwill/Intangible Assets	(101, 107, 891)		(101, 107, 891)	35,387,762
Total deferred tax assets	(149,700,474)	208,257,150	(357,957,624)	125,285,168
Nonadmitted deferred tax assets			285,288,236	(99,850,883)
Admitted deferred tax assets			(72,669,387)	25,434,286
Deferred tax liabilities:				
Gain/Loss Sale of Assets	0		0	0
Unrealized Gain	0		0	0
Amortization/Depreciation		(6,197,868)	6,197,868	(2,169,254)
Market Discount	3,059,380		3,059,380	(1,070,783)
Other	295,542		295,542	(103,440)
Total deferred tax liabilities	3,354,922	(6,197,868)	9,552,790	(3,343,477)
Net admitted deferred tax asset			(63,116,597)	22,090,809

The changes in main components of DTAs and DTLs are as follows:

	12/31/2005	12/31/2004	Change
Deferred tax assets:			
Discounting of reserves	72,890,003	67,040,184	5,849,819
Reserve Accruals	6,628,782	5,264,506	1,364,276
Employee Benefits	3,681,681	9,736,916	(6,055,235)
Pension plan	4,612,355	1,795,275	2,817,080
Gain/Loss Sale of Assets	426,322	0	426,322
Partnership	1,658,265	0	1,658,265
Other	35,387,762	2,976,778	32,410,984
Total deferred tax assets	125,285,168	86,813,659	38,471,509

Nonadmitted deferred tax assets	(99,850,883)	58,722,960)	41,127,923)			
Admitted deferred tax assets	25,434,286	28,090,699	(2,656,413)			
Deferred tax liabilities:						
Gain/Loss Sale of Assets	0	(671,299)	671,299			
Unrealized Gain	0	(300,330)	300,330			
Amortization/Depreciation	(2,169,254)	(2,440,900)	271,646			
Market Discount	(1,070,783)	0	(1,070,783)			
Other	(103,440)	(508,541)	405,101			
Total deferred tax liabilities	(3,343,477)	(3,921,070)	577,594			
Net admitted deferred tax asset	22,090,809	24,169,629	(2,078,820)			
The change in net deferred income taxes is comprised of the following:						

Total deferred tax assets	12/31/2005 25,434,286		Change 2,656,413)
Total deferred tax liabilities	(3,343,477)	3,921,070)	577,594
Net deferred tax asset	22,090,809	24,169,629	2,078,820)

D. Among the more significant book to tax adjustments were the following:

Income before taxes	Amount 266,515,930	Tax Effect 93,280,576
Tax exempt income deduction	10,823,077)	(3,788,077)
Dividends received deduction	85,364,611)	29,877,614)
Nondeductible goodwill	0	0
Meals & Entertainment	3,376,620	1,181,817
Other non deductible adjustments	8,775,808	3,071,533
Subtotal after permanent differences	182,480,669	63,868,234
Temporary differences and prior year adjustments	25,039,717	8,763,901
Taxable Income/Current Tax	207,520,386	72,632,135

E. The Company does not have any capital loss or operating loss carry forwards.

(1)

E.(2) The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:

2005 72,632,135 2004 103,716,387 2003 145,200,066

F. The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc. (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute their tax as though the entity pays tax on a stand alone basis.

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Annual Statement.

Following appropriate corporate and regulatory approvals, the Board of Directors of Fidelity National Financial, Inc (FNF) effectuated a strategic restructuring plan that resulted in the public distribution of a minority interest in FNF's title insurance operations. Under the restructuring plan, FNF formed a title insurance holding company ("Fidelity National Title Group" or "FNTG") that serves as the parent company for FNF's title operations. On September 27, 2005, FNF contributed certain title insurers, and other title-related companies to Chicago Title and Trust Company (CTT). The stock of CTT was contributed to FNTG, resulting in FNTG becoming the intermediate parent company of CTT. On October 17, 2005, FNF distributed 17.5% of FNTG's common stock to current shareholders of FNF, while retaining ownership of the remaining 82.5% of FNTG's common stock. The restructuring did not have a financial statement impact upon the Company.

B. A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.

On March 8, 2005, the Company's subsidiary Chicago Title Exchange Accomodator was merged with and into the Company. The subsidiary ceased to exist. It had a statutory carrying value of approximately \$340,000 at date of merger.

On June 16, 2005 the Company formed two single member LLC's, CTC LP, LLC and CTC GP, LLC (the LLC's). On August 1, 2005 the Company contributed \$110 million to the LLC's, and the LLC's aquired the assets of Service Link, LP. Immediately thereafter, the assets were distributed to Company, and the Company's investment in the LLC's was reduced to \$0. Included in the assets acquired in this transaction was approximately \$105 million in goodwill.

- **C.** The dollar amount of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.
- **D.** At December 31, 2005 and December 31, 2004, the Company had a receivable from the parent and/or other related parties totaling \$16,405,041 and \$25,363,165, respectively, and a payable to the parent and/or other related parties of \$63,108,097 and \$29,554,690, respectively. Intercompany balances are generally settled on a monthly basis.
- E There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.
- **F.** The Company has service agreements and cost sharing arrangements with its subsidiaries and affiliates. These arrangements are based on a straight pass-through allocation of actual costs incurred by the insurer. The balances on these arrangements are shown on Schedule Y.
- **G.** Chicago Title and Trust Company, domiciled in the State of Illinois, owns 100% of the outstanding shares of the Company.
- **H.** The Company owns no stock in its ultimate parent company.
- I. The Company owns no shares of stock of affiliated or related parties that exceeds 10% of the admitted assets of the Company. All investments in affiliate company stocks are disclosed on Schedule D Part 6.
- J. Impairment write downs None

11. <u>Debt:</u>

In connection with the acquisition of the assets and liabilities of Service Link LP on August 1, 2005, the Company acquired a note payable with the following terms: The note is dated August 29, 2003, with an original principal amount of \$250,000, bearing interest at 3.375%. Proceeds from the note were used to purchase fixtures located at a Company facility in Pennsylvania, and a security interest in these fixtures was granted to the lender. The note is repaid in equal monthly installments over 60 months, beginning November 1, 2003. The balance on the note at December 31, 2005 was \$146,817. Interest paid through December 31, 2005, since acquisition of the note, totals \$2,237.

12. <u>Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:</u>

- A. Defined Benefit Plan None
- B. Defined Contribution Plan None
- C. Multi-employer Plan None
- D. Consolidated/Holding Company Plans Following the restructuring that occurred during 2005 (see Note 10 A), the Company's employees became covered by a qualified voluntary contributory savings plan ("401(k) Plan") sponsored by FNTG. Prior to the commencement of the FNTG 401(k) Plan, the Company's employees were eligible to participate in the FNF 401(k) Plan. Under both plans, participating employees make contributions of up to 40% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company matches participants' contributions at a rate of 50% of the first 6% of compensation. Matching contributions of \$5,347,838 and \$4,857,749 were made in 2005 and 2004, respectively.

Following the restructuring that occurred during 2005, a FNTG Employee Stock Purchase Plan (the FNTG ESPP Plan) was established. The Company's employees are covered to participate in the FNTG ESPP Plan. Prior to the commencement of the FNTG ESPP Plan, the employees were eligible to participate in an

ESPP Plan sponsored by FNF. In the respective plans, eligible employees may voluntarily purchase, at current market prices, shares of FNTG's and FNF's common stock through payroll deduction. Pursuant to the ESPP Plans, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP Plan. The Company's cost of its employer matching contributions for the years 2005 and 2004 were \$2,371,636 and \$2,329,678, respectively.

Certain Company officers are participants in the 1987, 1991, 1993, 1998, 2001 and 2004 Executive Incentive Stock Option Plans (the "Plans") sponsored by Fidelity National Financial, Inc. Under the Plans, participants have the option to purchase shares of Fidelity National Financial stock at annually declining share prices. Options granted under these plans expire within a specified period from the grant date. In connection with the 2005 restructuring, a 2005 Omnibus Incentive Plan was established, which provides for the grant of stock options, stock appreciation rights, restricted stock, and other cash and stock-based awards and dividend equivalents. There is no material effect on the Company's financial statements as a result of the creation of these Plans.

In connection with the acquisition of its parent by Fidelity National Financial in 2000, Fidelity National Financial assumed the options outstanding under CT&T's existing stock option plans: the 1998 Long-term Incentive Plan and the Directors Stock Option Plan. Pursuant to the acquisition agreement, options under these plans became fully vested on March 20, 2000. The options granted in accordance with these two plans generally have a term of five to ten years.

In connection with the acquisition of its parent by Fidelity National Financial, Fidelity National Financial also assumed CT&T's noncontributory defined benefit plan (the "Pension Plan"). The Pension Plan covers certain CT&T and subsidiary employees. The benefits are based on years of service and the employee's average monthly compensation in the highest 60 consecutive calendar months during 120 months ending at retirement or termination. The parent company's funding policy is to contribute annual at least the minimum required contribution under the Employee Retirement Income Security Act (ERISA). Contributions are intended to provide not only for benefits accrued to date, but also for those expected to be earned in the future. Each year the Company is allocated net periodic pension expense from CT&T based on employee count for plan participants. Effective January 1, 2001, the Pension Plan was frozen and future contributions of Pension Plan benefits will terminate. The Company's net periodic pension expense associated with this plan in 2005 and 2004 was \$1,155,688 and \$839,612, respectively. The accrued pension liability at December 31, 2005 and December 31, 2004 was \$5,360,126 and \$8,039,153 respectively. Other disclosures required by generally accepted accounting principles are not calculated on a separate company basis.

The Company recorded an additional minimum pension liability change of \$337,273 and \$1,712,329 during 2005 and 2004, respectively, for its proportional participation in the plan. In accordance with SSAP 89, Pensions, the Company recorded this change as an adjustment in its statutory equity.

Fidelity National Financial assumed certain health care and life insurance benefits for retired CT&T and subsidiary employees in connection with the CT&T acquisition. The cost of these benefit plans are accrued during the periods the employees render service. CT&T is self insured for its post retirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Post retirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree's age. The current expenses of these plans are charged to participating subsidiaries on a pass through cost basis. The Company experienced net health care and life insurance cost of approximately \$(184,242) and \$(412,312) respectively, after retiree contributions during 2005 and 2004.

Certain Company employees and directors may be eligible to participate in a non-qualified deferred compensation plan sponsored by the Company's ultimate parent, Fidelity National Financial. Selected participants may elect to defer an annual amount of salary, bonus, commissions and/or directors' fees for a minimum of \$25,000 and a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection with this plan.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

- A. The Company has 25,000 shares of common stock authorized, 20,000 shares issued and outstanding. The par value per share is \$100.00.
- B. The Company has no preferred stock outstanding.
- C. The maximum amount of dividends, which can be paid by State of Missouri Insurance companies to shareholders without prior approval of the Insurance Commissioner, is limited to net investment income earned during the preceding year. The maximum dividend that the Company may pay in 2006 without prior regulatory approval is \$125,854,246. The Company declared and paid dividends during 2004 totaling \$124,700,000 in cash and \$114,824,316 in non-cash assets. On August 1, 2005 the Company paid an extraordinary dividend in the amount of \$145,000,000, following appropriate regulatory approval.

- D. The Company has no restrictions placed on unassigned funds (surplus).
- E. Advances to surplus not repaid Non-applicable.
- F. The Company holds no stock for any option or employee benefit plans.
- G. Changes in balances in special surplus funds Non-applicable
- H. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$(165,603,258).
- I. Surplus Notes None
- J. Quasi-reorganization Non-applicable

14. Contingencies:

- A. Contingent Commitments Outstanding loan guarantees made on behalf of Company agents at December 31, 2005 and December 31, 2004 totaled \$179,740 and \$218,541, respectively.
- B. Assessments Non-applicable
- C. Gain Contingencies None
- D. All Other Contingencies:

In the ordinary course of business, we are involved in various pending and threatened litigation matters related to our operations, some of which include claims for punitive or exemplary damages. We believe that no actions, other than those listed below, depart from customary litigation incidental to its business and that the resolution of all pending and threatened litigation will not have a material effect on our results of operations, financial position or liquidity.

As background to the disclosure below, please note the following:

These matters raise difficult and complicated factual and legal issues and are subject to many uncertainties and complexities, including but not limited to the underlying facts of each matter, novel legal issues, variations between jurisdictions in which matters are being litigated, differences in applicable laws and judicial interpretations, the length of time before many of these matters might be resolved by settlement or through litigation and, in some cases, the timing of their resolutions relative to other similar cases brought against other companies, the fact that many of these matters are putative class actions in which a class has not been certified and in which the purported class may not be clearly defined, the fact that many of these matters involve multi-state class actions in which the applicable law for the claims at issue is in dispute and therefore unclear, and the current challenging legal environment faced by large corporations and insurance companies.

In these matters, plaintiffs seek a variety of remedies including equitable relief in the form of injunctive and other remedies and monetary relief in the form of compensatory damages. In most cases, the monetary damages sought include punitive or treble damages. Often more specific information beyond the type of relief sought is not available because plaintiffs have not requested more specific relief in their court pleadings. In general, the dollar amount of damages is not specified. In those cases where plaintiffs have made a specific statement with regard to monetary damages, they often specify damages just below a jurisdictional limit regardless of the facts of the case. This represents the maximum they can seek without risking removal from state court to federal court. In our experience, monetary demands in plaintiffs' court pleadings bear little relation to the ultimate loss, if any, we may experience.

For the reasons specified above, it is not possible to make meaningful estimates of the amount or range of loss that could result from these matters at this time. We review these matters on an on-going basis and follow the provisions of SFAS No. 5, "Accounting for Contingencies" when making accrual and disclosure decisions. When assessing reasonably possible and probable outcomes, we base our decision on our assessment of the ultimate outcome following all appeals.

In the opinion of management, while some of these matters may be material to our operating results for any particular period if an unfavorable outcome results, none will have a material adverse effect on our overall financial condition.

Class actions filed in Ohio, Pennsylvania and Florida allege that Chicago failed to provide notice of premium discounts to consumers refinancing their mortgages, and failed to give discounts in refinancing transactions in violation of the filed rates. The actions seek refunds of the premiums charged and punitive damages. We intend to vigorously defend these actions.

A class action in California alleges the company violated state law by giving favorable discounts or rates to

builders and developers. The action seeks refunds of the premiums charged and additional damages. We intend to vigorously defend this action.

A class action pending in Indiana alleges that the Company overcharged recording fees. The Company intends to vigorously defend the action.

A class action pending in Missouri alleges that the Company's practice of preparing deeds, mortgages and HUD-1's in conjunction with closing real estate transactions is the unauthorized practice of law. Plaintiffs seek payment of three times the fees collected for the preparation of such documents. The case has not yet been served. The Company intends to vigorously defend the action.

A class action filed in Ohio alleges the Company engaged in a sham transaction to share title premiums with a realtor joint venture partner in violation of RESPA. The Company intends to vigorously defend the action.

A shareholder derivative action was filed in Florida on February 11, 2005 alleging that FNF directors and certain executive officers breached their fiduciary and other duties, and exposed FNF to potential fines, penalties and suits in the future, by permitting so called contingent commissions to obtain business. The Company and the directors and executive officers named as defendants filed motions to dismiss the action on June 3, 2005. The plaintiff abandoned his original complaint and responded to the motions by filing an amended complaint on July 13, 2005, and FNF, along with the directors and executive officers named as defendants, have responded to the amended complaint. The amended complaint repeats the allegations of the original complaint and adds allegations about "captive reinsurance" programs, which FNF continues to believe were lawful. These "captive reinsurance" programs are the subject of investigations by several state departments of insurance and attorney generals. FNTG, the Company's intermediate parent company, has agreed to indemnify FNF in connection with this matter under the separation agreement that was entered into in connection with the distribution of FNTG common stock. FNF intends to vigorously defend this action.

Several state departments of insurance and attorney generals are investigating so called "captive reinsurance" programs whereby the Company reinsured policies through reinsurance companies owned or affiliated with brokers, builders or bankers. Some investigating agencies claim these programs unlawfully compensated customers for the referral of title insurance business. Although the Company believed and continues to believe the programs were lawful, the programs have been discontinued. The Fidelity Companies negotiated a settlement with the California Department of Insurance with respect to that department's inquiry into captive reinsurance programs in the title insurance industry. Under the terms of the settlement Fidelity will refund approximately \$7.7 million to those consumers whose California property was subject to a captive reinsurance arrangement and will also pay a penalty of \$5.6 million. As part of the settlement, the Companies denied any wrongdoing. The Company continues to cooperate with other investigating authorities, and no other actions have been filed by the authorities against the Company or its sister underwriters.

The Company gets inquiries and requests for information from state insurance departments, attorneys general and other regulatory agencies from time to time about various matters relating to its business. Sometimes these take the form of civil investigative subpoenas. The Company attempts to cooperate with all such inquiries. From time to time, the Company is assessed fines for violations of regulations or other matters or enters into settlements with such authorities which require the Company to pay money or take other actions.

The New York State Department of Insurance and the Florida Financial Services Department are conducting market conduct examinations of the Company.

The New York Attorney General is investigating "kickbacks and rebates" in the title insurance industry in New York including activities of the Fidelity Family of Companies.

Finally, the California Department of Insurance has recently announced its intent to examine levels of pricing and competition in the title insurance industry in California, with a view to determining whether prices are too high and if so, implementing rate reductions. New York and Colorado insurance regulators have also announced similar inquiries and other states could follow. At this stage, the Company is unable to predict what the outcome will be of this or any similar review.

15. Leases:

The Company is a party to a number of long-term noncancelable operating leases for certain facilities, furniture and equipment which expire at various times through 2013. Rental expense for the years 2005 and 2004 was \$43,951,250 and \$44,450,604 respectively. At December 31, 2005, the minimum rental commitments under all such leases with initial or remaining terms of more than one year, exclusive of any additional amounts that may become due under escalation clauses, are:

2006	33,173,959
2007	28,740,418
2008	22,494,729
2009	12,614,855
2010 & beyond	5,731,969
	102,755,930

16. <u>Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:</u>

None

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:

Securities Lending Activity:

The Company has entered into a Securities Lending Agreement ("the Agreement") with Bank of New York ("BNY"), whereby it lends certain securities to certain BNY customers. The loaned securities remain assets of the Company. The Company receives cash collateral having a fair market value as of the transaction date at least equal to 102% of the fair value of loaned securities. A liability is established for the return of the collateral.

As of December 31, 2005, the fair value of securities loaned was as follows: Long term bonds, \$115,693,975; common stocks \$3,400,773.

As of December 31, 2005, the Company held the following collateral associated with securities lending transactions: cash equivalents, \$123,206,014.

18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:

Non-applicable

19. <u>Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:</u>

Non-applicable

20. September 11 Events

Non-applicable

21. Other Items:

- A. Extraordinary Items None
- B. Troubled Debt Restructuring None
- C. Other Disclosures:
 - (1) Assets in the approximate amount of \$22,704,208 at December 31, 2005 were on deposit with government authorities or trustees as required by law.
 - In conducting its operations, the Company routinely holds customers' assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2005 and December 31, 2004, the Company held approximately \$3,254,357,066 and \$2,249,601,941, respectively, of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.

22. Events Subsequent:

There were no events subsequent to December 31, 2005 which had a material effect on the financial condition of the company.

23. Reinsurance:

- A. Unsecured Reinsurance Recoverable None
- B. Reinsurance in Dispute None
- C. Reinsurance Assumed or Ceded Non-applicable
- D. Uncollectible Reinsurance None
- E. Commutation of Ceded Reinsurance None
- F. Retroactive Reinsurance None
- G. Reinsurance Accounted for as Deposit None

24. Retrospectively Rated Contracts:

None

25. Change in Incurred Losses and Loss Adjustment Expenses:

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$57,981,000 from \$87,330,000 2004 to \$145,311,000 in 2005 as a result of reestimation of unpaid losses and loss adjustment expenses. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. <u>Inter-company Pooling Arrangements:</u>

None

27. Structured Settlements:

None

28. Supplemental Reserve:

Non-applicable

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings			Admitted Assets as Reported in the Annual Statement		
	Investment Categories	1 Amount	2 Percentage	3 Amount	4 Percentage	
	invocation Catagories	Amount	r croomage	Amount	1 crocmage	
1. Bo	nds:					
	U.S. treasury securities	74,541,114	5.299	74,541,114	5.267	
1.2	U.S. government agency obligations (excluding mortgage-backed securities):					
	1.21 Issued by U.S. government agencies 1.22 Issued by U.S. government sponsored agencies	290,963,726	20.682	290,963,726	20.558	
1.3		250,500,720	20.002	230,300,720	20.000	
1.4						
	and political subdivisions in the U.S.:					
	1.41 States, territories and possessions general obligations	379,352,939	26.965	379,352,939	26.803	
	1.42 Political subdivisions of states, territories and possessions and political	17.054.710	1 076	17.054.710	1.000	
	subdivisions general obligations 1.43 Revenue and assessment obligations	17,954,712 32,508,720	1.276 2.311	17,954,712 32,508,720	1.269 2.297	
	1.44 Industrial development and similar obligations	32,300,720	2.311	32,300,720		
1.5						
	1.51 Pass-through securities:					
	1.511 Issued or guaranteed by GNMA					
	1.512 Issued or guaranteed by FNMA and FHLMC					
	1.513 All other 1.52 CMOs and REMICs:					
	1.52 Civios and Revines. 1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA					
	1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-					
	backed securities issued or guaranteed by agencies shown in Line 1.521					
	1.523 All other					
	ner debt and other fixed income securities (excluding short term):					
	Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	252,147,916	17.923	252,147,916	17.816	
	Unaffiliated foreign securities	5,855,193	0.416	5,855,193	0.414	
	Affiliated securities uity interests:					
	Investments in mutual funds	5.585		5,585		
	Preferred stocks:				* * * * * * * * * * * * * * * * * * * *	
	3.21 Affiliated					
	3.22 Unaffiliated					
3.3	Publicly traded equity securities (excluding preferred stocks):					
	3.31 Affiliated 3.32 Unaffiliated	48,513,339	3.448	48,513,339	3.428	
3 4	Other equity securities:	40,313,339		40,313,339	5.420	
0.1	3.41 Affiliated	63,506,234	4.514	63,506,234	4.487	
	3.42 Unaffiliated					
3.5	Other equity interests including tangible personal property under lease:					
	3.51 Affiliated					
4 M-	3.52 Unaffiliated					
	rtgage loans: Construction and land development					
4.2						
4.3	-	656,509	0.047	656,509	0.046	
4.4	Multifamily residential properties					
4.5						
4.6						
	al estate investments:	1 600 707	0.115	1 600 707	0.115	
5.1 5.2	Property occupied by company Property held for production of income	1,620,787	0.115	1,620,787	0.115	
0.2	(including \$ 0 of property acquired in satisfaction of debt)					
5.3	Property held for sale (including \$ 1,621,203 property					
	acquired in satisfaction of debt)	1,621,203	0.115	1,621,203	0.115	
	ntract loans					
	ceivables for securities	326,059	0.023	326,059	0.023	
	sh, cash equivalents and short-term investments	218,989,494	15.566	232,165,301	16.404	
	ner invested assets al invested assets	18,250,577 1,406,814,107	1.297 100.000	13,582,631 1,415,321,968	0.960 100.000	

PART 1 - COMMON INTERROGATORIES

GENERAL

]

1.1	Is the reporting entity a member of an Insurance Holding Compa is an insurer?	ny System consisting of	of two or more affiliated pers	sons, one or more of which	Yes [X]	No []
1.2	If yes, did the reporting entity register and file with its domiciliary such regulatory official of the state of domicile of the principal ins providing disclosure substantially similar to the standards adopte Model Insurance Holding Company System Regulatory Act and restandards and disclosure requirements substantially similar to the	surer in the Holding Co ad by the National Asso model regulations perta	mpany System, a registration ociation of Insurance Commaining thereto, or is the repo	on statement issioners (NAIC) in its	Yes[X]	No[] N/A[
1.3	State Regulating?					Missouri
2.1	Has any change been made during the year of this statement in of the reporting entity?	the charter, by-laws, a	rticles of incorporation, or de	eed of settlement	Yes []	No [X]
2.2	If yes, date of change: If not previously filed, furnish herewith a certified copy of the inst	rument as amended.				
3.1	State as of what date the latest financial examination of the repo	rting entity was made	or is being made.		1	2/31/2001
3.2	State the as of date that the latest financial examination report be. This date should be the date of the examined balance sheet and				1	2/31/2001
3.3	State as of what date the latest financial examination report beca domicile or the reporting entity. This is the release date or comple (balance sheet date).		·		1	0/25/2002
3.4	By what department or departments? Missouri Department of Ins	surance				
4.1	During the period covered by this statement, did any agent, broke combination thereof under common control (other than salaried et a substantial part (more than 20 percent of any major line of busing	employees of the repor	ting entity) receive credit or	•		
				ales of new business? enewals?	Yes [] Yes []	No [X] No [X]
4.2	During the period covered by this statement, did any sales/service affiliate, receive credit or commissions for or control a substantial direct premiums) of:	•	in whole or in part by the re	porting entity or an	100[]	NO[X]
	direct promiting of.			ales of new business? enewals?	Yes [] Yes []	No [X] No [X]
5.1	Has the reporting entity been a party to a merger or consolidation	n during the period cov	vered by this statement?		Yes [X]	No []
5.2	If yes, provide the name of the entity, NAIC company code, and ceased to exist as a result of the merger or consolidation.	state of domicile (use	two letter state abbreviation) for any entity that has		
	1 Name of Entity NA	2 IC Company Code	3 State of Domicile			
	Subsidiary Chicago Exchange Accomodator merged into reporting entity - see Footnotes					
6.1	Has the reporting entity had any Certificates of Authority, license suspended or revoked by any governmental entity during the rep if a confidentiality clause is part of the agreement.)	-			Yes []	No [X]
6.2	If yes, give full information					
7.1	Does any foreign (non-United States) person or entity directly or	indirectly control 10%	or more of the reporting enti	ty?	Yes []	No [X]
7.2	7.21 State the percentage of foreign control 7.22 State the nationality(s) of the foreign person(s) o manager or attorney-in-fact and identify the type			•	t).	0 %
	1)	1		
	Nationality	Type of	=			
				J		
8.1 8.2	Is the company a subsidiary of a bank holding company regulate If response to 8.1 is yes, please identify the name of the bank holding company regulate.	d by the Federal Rese olding company.	rve Board?		Yes []	No [X]
8.3	Is the company affiliated with one or more banks, thrifts or secur	ities firms?			Yes []	No [X]

PART 1 - COMMON INTERROGATORIES

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	occ	OTS	FDIC	SEC

	, , , , , , , , , , , , , , , , , , , ,	· · · · · · · · · · · · · · · · · · ·	
9.	What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? KPMG LLP		
	Suite 2700 Independent Square, one Independent Drive, Jacksonville FL 32202		
10.	What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? Milliman USA. 1325 Franklin Ave Suite 555		
	Garden City, NY 11530		
11.1	Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?	Yes [] No [X]	
	11.11 Name of real estate holding company 11.12 Number of parcels involved 11.13 Total book/adjusted carrying value	\$	0
11.2	If yes, provide explanation	Ψ	_
12.	FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:		
12.1			
12.2	Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?	Yes [] No [X]	
12.3	Have there been any changes made to any of the trust indentures during the year?	Yes [] No [X]	
12.4	If answer to (12.3) is yes, has the domiciliary or entry state approved the changes?	Yes [] No [X] N/A []
	BOARD OF DIRECTORS		
40			
13.	Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?	Yes [X] No []	
14.	Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?	Yes [X] No []	
15.	Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?	Yes[X] No[]	
	FINANCIAL		
16.1	Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):		
	16.11 To directors or other officers	\$	0
	16.12 To stockholders not officers	\$	0
10.0	16.13 Trustees, supreme or grand (Fraternal only)	<u>\$</u>	0
10.2	Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):	Φ.	^
	16.21 To directors or other officers 16.22 To stockholders not officers	\$ \$	0
	16.23 Trustees, supreme or grand (Fraternal only)	\$	0
17.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?	Yes[] No[X]	
17.2	If yes, state the amount thereof at December 31 of the current year:		
	17.21 Rented from others	\$	0
	17.22 Borrowed from others	\$	0
	17.23 Leased from others 17.24 Other	\$	0
18.1	Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty		
	association assessments?	Yes [] No [X]	
18.2	If answer is yes: 18.21 Amount paid as losses or risk adjustment	¢	٥
	io.∠i Amount daig as iosses of risk agiustment	D D	0

PART 1 - COMMON INTERROGATORIES

				18.22 Amount paid a 18.23 Other amounts		S				\$ \$		0
		s the reporting entity report any amou s, indicate any amounts receivable fr			on Page	2 of this	statement	?		Yes [X]	No [] 2,862,990
				INVEST	WENT							
20.1		e all the stocks, bonds and other sec e actual possession of the reporting e							trol,	Yes [X]	No [1
20.2	If no	, give full and complete information, r	relating thereto						* * * * * *			
									* * * * * *			
21.1	cont	e any of the stocks, bonds or other as rol of the reporting entity, except as s assets subject to a put option contract	shown on Sched	ule E - Part 3 - Special Depo	sits, or has	the rep	orting enti	ty sold or transferre		Yes [X]	No [1
21.2	If ye	s, state the amount thereof at Decem	nber 31 of the cu	-						•		110 001 710
				21.22 21.23	-	o repurci	e repurcha	ase agreements		\$ \$ \$		119,094,748 0 0
					-			e agreements purchase agreemer		\$ \$		0
					Pledged			paronaco agrocino		\$		0
					Placed u		-	nents stricted as to sale		\$		0
					Other	ick of Se	curilles re	Stricted as to sale		\$ \$		0
21.3	For	category (21.28) provide the following	j :									
		1 Nature of Restriction	1		2 ription			3 Amou				
									0			
00.4				1 1 0 1 1 1 550				<u> </u>	0	-	N. 5.V	
22.1		s the reporting entity have any hedgir								Yes []	No [X	
22.2	-	s, has a comprehensive description of		ogram been made available	to the dom	liciliary s	tate?			Yes[]	No [] N/A[X]
	If no	, attach a description with this staten	nent.									
23.1		e any preferred stocks or bonds owner, convertible into equity?	ed as of Decemb	per 31 of the current year ma	ndatorily c	onvertibl	e into equ	ity, or, at the optior	of the	Yes []	No [X]
23.2	If ye	s, state the amount thereof at Decem	nber 31 of the cu	rrent year.						\$		0
24.	safe with	uding items in Schedule E, real estat ty deposit boxes, were all stocks, bor a qualified bank or trust company in ncial Condition Examiners Handbook	nds and other se accordance with	curities, owned throughout th	ne current	year held	d pursuant	t to a custodial agre		Yes [X]	No [1
24.01	For a	agreements that comply with the requ	uirements of the	NAIC Financial Condition Ex	aminers H	andbook	, complete	e the following:				
			1					2		7		
		Name of BNY Western Trust	of Custodian(s)		700 S El	wore St	Custodi reet, Suite	an's Address		-		
		DIVI Westelli Hust			Los Ange			: 200				
										_		
24.02		all agreements that do not comply wit e, location and a complete explanation		nts of the NAIC Financial Co	ndition Ex	aminers	Handbook	c, provide the				
		1		2				3				
		Name(s)		Location(s)			Com	plete Explanation(s	i)			
		e there been any changes, including s, give full and complete information		in the custodian(s) identified	in 24.01 dı	uring the	current ye	ear?		Yes []	No [X]
		1		2	3	<u> </u>		4		\neg		
		Old Custodian	Ne	ew Custodian	Date	of		Reason				

Old Custodian	New Custodian	Date of Change	Reason

PART 1 - COMMON INTERROGATORIES

24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration		
Depository Number(s)	Name	Address
Managed In House	Matthew Hartman	601 Riverside Ave, Jacksonville, FL 32204
	Sean Casey	601 Riverside Ave, Jacksonville, FL 32204

25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)]]?

Yes [] No [X]

25.2 If yes, complete the following schedule:

1	2	3
		Book/Adjusted
CUSIP#	Name of Mutual Fund	Book/Adjusted Carrying Value
		0
		0
		0
		0
25.2999 Total		0

25.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
		Amount of Mutual Fund's	
Name of Mutual Fund	Name of Significant Holding	Book/Adjusted Carrying Value	Date of
(from above table)	of the Mutual Fund	Attributable to the Holding	Valuation
		0	
		0	
		0	

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
			Excess of Statement
			over Fair Value
	Statement (Admitted)		(-), or Fair Value
	Value	Fair Value	over Statement (+)
26.1 Bonds	1,143,172,588	1,128,028,769	(15,143,819)
26.2 Preferred stocks	0	0	0
26.3 Totals	1,143,172,588	1,128,028,769	(15,143,819)

26.4	Describe the sources or methods utilized in determining the fair values: Fair market values are based on quotes obtained from
	pricing service organizations

27.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securitites Valuation Office been followed?

Yes [X] No []

27.2 If no. list exceptions:

OTHER

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

1,088,899

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1		2
Name	Amount Paid	
Texas Land Title Association	\$	290,766
	\$	0
	\$	0

29.1 Amount of payments for legal expenses, if any?

10,389,600

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2	
Name	Amount Paid	
	\$	0
	\$	0
	\$	0

Annual Statement for the year 2005 of the	Chicago Title Insurance Company	

PART 1 - COMMON INTERROGATORIES

30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection

NITN	natters before legislative bodies, officers or departments of government durin	g tne	e period covered by this state	ement.
	1		2	

1		2
Name		Amount Paid
Nick Kralj	\$	66,064
J.E. Buster Brown	\$	49,353
	\$	0
	\$	0

PART 2-TITLE INTERROGATORIES

1.	• •	loyee receive directly or indirectly, during the period covered by this statement, tion on account of the reinsurance transactions of the reporting entity?	YES[]	NO[X]
2.	Largest net aggregate amount insured in any one risk.		\$	475,000,000
3.1	Has this reporting entity reinsured any risk with any other any loss that may occur on the risk or portion thereof, rein	entity and agreed to release such entity from liability, in whole or in part, from sured?	YES[]	NO[X]
3.2	If yes, give full information			
4.	If the reporting entity has assumed risk from another entity which the original entity would have been required to char	y, there should be charged on account of such reinsurances a reserve equal to that		
			YES[X]	
5.1	Has this reporting entity guaranteed policies issued by any	y other entity and now in force?	YES [X]	NO[]
5.2	If yes, give full information Chelsea Title and Guaran Elliot and Waldron	nty Company		
6.	Uncompleted building construction loans: 6.1	Amount already loaned	\$	0
		Balance to be advanced	\$	0
	6.3	Total amount to be loaned	\$	0
7.1	Does the reporting entity issue bonds secured by certificate buildings?	tes of participation in building construction loans prior to the completion of the	YES[]	NO [X]
7.2	If yes, give total amount of such bonds or certificates of pa	articipation issued and outstanding.	\$	0
8.	What is the aggregate amount of mortgage loans owned by	by the reporting entity which consist of co-ordinate interest in first liens?	\$	0
9.1	Reporting entity assets listed on Page 2 include the follow reserves:	ring segregated assets of the Statutory Premium Reserve or other similar statutory		
		Bonds	\$	681,500,000
	9.12	Short-term investments	\$	0
	9.13	Mortgages	\$	0
	9.14	Cash	\$	0
	9.15	Other admissible invested assets	\$	0
	9.16	Total	\$	681,500,000
9.2	List below segregate funds held for others by the reporting	g entity, set apart in special accounts and excluded from entity assets and		
	liabilities. (These funds are also included in Schedule E - $\mbox{\sc I}$	Part 1D Summary and the "From Separate Accounts, Segregated Accounts and		
	Protected Cell Accounts" line on Page 2 except for escrov			
	9.21	Custodial funds not included in this statement were held pursuant		
		to the governing agreements of custody in the amount of:	\$	3,254,357,066
		These funds consist of:		
		In cash on deposit	\$	3,254,357,066
	9.23	Other forms of security	\$	0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1	2	3	4	5
		2005	2004	2003	2002	2001
	Source of Direct Title Premiums Written (Part 1A)					
	Course of Birest File Fremians Witten (Factory)					
	Direct operations (Part 1A, Line 1, Col. 1)	392,634,345	411,400,304	555,288,091	290,983,008	246,681,570
2.	Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	1,196,407,981	1,200,925,725	1,074,665,489	873,421,125	642,877,969
3.	Affiliated agency operations (Part 1A, Line 1, Col. 3)	690,092,532	640,122,744	693,379,560	533,968,779	413,019,457
4.	Total	2,279,134,858	2,252,448,773	2,323,333,140	1,698,372,912	1,302,578,996
	Operating Income Summary (Page 4 & Part 1)					
5.	Premiums earned (Part 1B, Line 3)	2,210,574,885	2,184,215,898	2,233,828,719	1,635,744,866	1,262,586,848
6.	Escrow and settlement service charges (Part 1A, Line 2)	96,812,180	95,926,513	105,765,954	63,649,998	47,288,413
7.	Title examinations (Part 1C, Line 1)	48,371,201	48,882,197	55,738,603	47,065,980	44,092,566
8.	Searches and abstracts (Part 1C, Line 2)	49,784,908	71,451,983	80,960,536	61,522,901	41,390,508
9.	Surveys (Part 1C, Line 3)	616,833	651,188	718.887	722,972	569,072
10.	Aggregate write-ins for service charges (Part 1C, Line 4)	31,045,736	30,794,448	37,313,269	18,444,703	7,703,011
11.	Aggregate write-ins for other operating income (Page 4, Line 2)					
	Total operating income (Page 4, Line 3)	2,437,205,743	2.431.922.227	2,514,325,968	1,827,151,420	1,403,630,418
	rotal operating moonle (i ago i, time o)	2,101,200,110		2,011,020,000	1,021,101,120	1,100,000,110
	Statement of Income (Page 4)					
	Gratement of Income (1 age 4)					
13.	Net operating gain or (loss) (Line 8)	134,204,153	220,084,661	318,257,573	129,787,842	86,063,469
14.	Net investment gain or (loss) (Line 11)	132,311,787	135,123,601	166,309,593	57,887,782	69,012,052
15.	Total other income (Line 12)	* * * * * * * * * * * * * * * * * * * *				
16.	Federal and foreign income taxes incurred (Line 14)	72,632,135	103,716,387	145,200,066	60,541,794	40,490,110
17.	Net income (Line 15)	193,883,805	251,491,875	339,367,100	127,133,830	114,585,411
	Relevant (Dagge 2 and 2)					
	Balance Sheet (Pages 2 and 3)					
18.	Title insurance premiums and fees receivable (Page 2, Line 13, Col. 3)	27,334,319	19,185,376	40,140,802	18,750,728	21,628,513
19.	Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3)	1,542,905,336	1,351,062,584	1,272,697,494	996,431,547	823,576,555
20.	Known claims reserve (Page 3, Line 1)	145,310,981	87,329,575	90,965,327	80,813,004	76,531,239
21.	Statutory premium reserve (Page 3, Line 2)	681,488,105	613,721,094	547,741,570	458,812,607	396,285,213
22.	Total liabilities (Page 3, Line 21)	1,157,078,586	858,857,299	822,996,854	702,232,106	596,700,952
23.	Capital paid up (Page 3, Lines 23 + 24)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
24.	Surplus as regards policyholders (Page 3, Line 30)	385,826,750	492,205,285	449,700,640	294,199,441	226,875,607
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
	(Page 2, Col. 3)					
	(Item divided by Page 2, Line 10, Col. 3) x 100.0					
	(Item divided by Fage 2, Line 10, Col. 3) x 100.0					
25.	Bonds (Line 1)	74.4	82.8	53.5	63.5	59.0
26.	Stocks (Lines 2.1 & 2.2)	7.9	10.5	11.7	26.8	12.6
27.	Mortgage loans on real estate (Line 3.1 and 3.2)					0.1
28.	Real estate (Lines 4.1, 4.2 & 4.3)	0.2	0.7	1.0	1.2	1.9
29.	Cash, cash equivalents and short-term investments (Line 5)	16.4	4.7	32.3	5.8	21.2
30.	Contract loans (Line 6)				XXX	XXX
31.	Other invested assets (Line 7)		1.2	1.4	1.4	1.4
32.	Receivable for securities (Line 8)			0.1	0.1	0.1
33.	Aggregate write-ins for invested assets (Line 9)				XXX	XXX
34.	Subtotals cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
35.	Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
36.	Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
	Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)	63,506,234	143,651,318	137,713,643	127,114,851	52,418,922
	Affiliated short-term investments (subtotals included in					
	Schedule DA, Part 2, Col. 5, Line 11)					
39.	Affiliated mortgage loans on real estate					
40.	All al course to	51,576,448	56,950,989	85,057,298	22,000,000	29,870,298
41.	All other attiliated Total of above Lines 35 to 40	115,082,682	200,602,307	222,770,941	149,114,851	82,289,220
42.	Percentage of investments in parent, subsidiaries and affiliates to	110,002,002	200,002,001			02,203,220
42.	surplus as regards policyholders (Line 41 above divided by Page 3,					
		29.8	41.4	49.5	50.0	36.2
	Line 30, Col. 1 x 100.0)	29.8	41.4	49.5	50.0	30.2
	-	· · · · · · · · · · · · · · · · · · ·				

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2005	2 2004	3 2003	4 2002	5 2001
	Capital and Surplus Accounts (Page 4)					
43.	Net unrealized capital gains or (losses) (Line 18)	(42,765,357)	(90,374,099)	(51,211,571)	24,462,833	(1,495,987)
44.	Change in nonadmitted assets (Line 21)	(168,680,683)	116,491,321	(112,158,556)	(9,295,234)	(2,022,739)
45.	Dividends to stockholders (Line 28)	(145,000,000)	(239,524,316)	(55,700,000)	(64,600,000)	(56,600,000)
46.	Change in surplus as regards policyholders for the year (Line 31)	(106,378,533)	42,504,646	155,501,198	67,323,842	61,569,518
	Losses Paid and Incurred (Part 2A)					
47.	Net payments (Line 5, Col. 4)	109,208,752	109,887,782	88,263,688	82,364,395	62,188,263
48.	Losses and allocated LAE incurred (Line 8, Col. 4)	167,190,159	106,252,029	98,416,011	86,646,158	80,235,670
	Unallocated LAE incurred (Line 9, Col. 4)					
50.	Losses and loss adjustment expenses incurred (Line 10, Col. 4)	167,190,159	106,252,029	98,416,011	86,646,158	80,235,670
	Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
51.	Personnel costs (Part 3, Line 1.5, Col. 4)	14.2	14.4	14.2	16.4	16.8
52.	Amount paid to or retained by title agents (Part 3, Line 2, Col. 4)	62.0	61.1	57.2	62.5	66.5
53.	All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	11.4	11.1	12.0	9.3	11.9
54.	Total (Lines 51 to 53)	87.6	86.6	83.4	88.2	95.2
	Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
55.	Losses and loss adjustment expenses incurred (Line 4)	6.9	4.4	3.9	4.7	5.7
	Operating expenses incurred (Line 5)	87.6	86.6	83.4	88.2	88.2
	Aggregate write-ins for other operating deductions (Line 6)					
58.	Total operating deductions (Line 7)	94.5	91.0	87.3	92.9	93.9
59.	Net operating gain or (loss) (Line 8)	5.5	9.1	12.7	7.1	6.1
	Other Percentages					
	(Line item divided by Part 1B, Line 1.4)					
60.	Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	7.3	4.7	4.2	5.1	0.1
	Operating expenses incurred to net premiums written (Page 4, Line 5)	93.7	93.6	90.3	94.8	1.1

SCHEDULE A - VERIFICATION BETWEEN YEARS Real Estate

	real Estate	
1.	Book/adjusted carrying value, December 31, prior year	8,970,189
2.	Increase (decrease) by adjustment:	
	2.1 Totals, Part 1, Column 11	(90,739)
	2.2 Totals, Part 3, Column 7	(312,558)
3.	Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))	1,095,000
4.	Cost of additions and permanent improvements:	
	4.1 Totals, Part 1, Column 14	
	4.2 Totals, Part 3, Column 9	
5.	Total profit (loss) on sales, Part 3, Column 14	3,421,462
6.	Increase (decrease) by foreign exchange adjustment:	
	6.1 Totals, Part 1, Column 12	
	6.2 Totals, Part 3, Column 8	
7.	Amounts received on sales, Part 3, Column 11 and Part 1, Column 13	9,507,234
8.	Book/adjusted carrying value at the end of current period	3,576,120
9.	Total valuation allowance	
10.	Subtotal (Lines 8 plus 9)	3,576,120
11.	Total nonadmitted amounts	334,133
12.	Statement value, current period (Page 2, real estate lines, Net Admitted Assets Column)	3,241,987
	SCHEDULE B - VERIFICATION BETWEEN YEARS	
	Mortgage Loans	
1.	Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year	1,718,745
2.	Amount loaned during year:	
	2.1 Actual cost at time of acquisitions 1,523,670	
	2.2 Additional investment made after acquisitions	1,523,670
3.	Accrual of discount and mortgage interest points and commitment fees	
4.	Increase (decrease) by adjustment	(99,687)
5.	Total profit (loss) on sale	
6.	Amounts paid on account or in full during the year	540,409
7.	Amortization of premium	
8.	Increase (decrease) by foreign exchange adjustment	
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	2,602,319
10.	Total valuation allowance	
11.	Subtotal (Lines 9 plus 10)	2,602,319
12.	Total nonadmitted amounts	1,945,810
13.	Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets Column)	656,509
	SCHEDULE BA - VERIFICATION BETWEEN YEARS	
	Long-Term Invested Assets	
1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	18,826,400
2.	Cost of acquisitions during year:	
	2.1 Actual cost at time of acquisitions 113,265,649	
	2.2 Additional investment made after acquisitions	113,265,649
3.	Accrual of discount	
4.	Increase (decrease) by adjustment	668,641
5.	Total profit (loss) on sale	
6.	Amounts paid on account or in full during the year	114,510,113
7.	Amortization of premium	
8.	Increase (decrease) by foreign exchange adjustment	
9.	Book/adjusted carrying value of long-term invested assets at end of current period	18,250,577
10.	Total valuation allowance	
11.	Subtotal (Lines 9 plus 10)	18,250,577
12.	Total nonadmitted amounts	4,667,943
13.	Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

		1	2	3	4
Description		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS Governments	1. United States 2. Canada 3. Other Countries	365,504,839	358,819,482	373,826,761	357,396,00
(Including all obligations guaranteed by governments)	4. Totals	365,504,839	358,819,482	373,826,761	357,396,00
,,	5. United States	379,352,939	375,155,033	385,539,180	355,970,00
States, Territories and Possessions	6. Canada 7. Other Countries				
(Direct and guaranteed)	8. Totals	379,352,939	375,155,033	385,539,180	355,970,0
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States 10. Canada 11. Other Countries	17,954,712	17,884,095	18,942,319	17,505,00
· · · · · · · · · · · · · · · · · · ·	12. Totals	17,954,712	17,884,095	18,942,319	17,505,0
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of	13. United States 14. Canada 15. Other Countries		32,446,541	34,405,896	31,285,00
governments and their political subdivisions	16. Totals	32,508,720	32,446,541	34,405,896	31,285,00
Public Utilities (unaffiliated)	17. United States 18. Canada 19. Other Countries				
	20. Totals				
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States 22. Canada 23. Other Countries	252,147,916 5,855,193	248,067,014 5,776,608	260,309,837 5,884,367	244,283,0 5,457,98
Credit Terrant Loans (unanimateu)	24. Totals	258,003,109	253,843,622	266,194,204	249,740,9
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	1,053,324,319	1,038,148,773	1,078,908,360	1,011,896,98
PREFERRED STOCKS Public Utilities (unaffiliated)	27. United States 28. Canada 29. Other Countries				
Banks, Trust and Insurance Companies (unaffiliated)	33. Other Countries				
Industrial and Miscellaneous (unaffiliated)	34. Totals 35. United States 36. Canada 37. Other Countries				
Descrit Coheidining and Affiliates	38. Totals 39. Totals			400,000	
Parent, Subsidiaries and Affiliates	40. Total Preferred Stocks			100,000 100.000	
COMMON STOCKS Public Utilities (unaffiliated)	41. United States 42. Canada 43. Other Countries				
Banks, Trust and Insurance Companies (unaffiliated)	45. United States 46. Canada 47. Other Countries 48. Totals				
Industrial and Miscellaneous (unaffiliated)	49. United States 50. Canada 51. Other Countries	48,518,924	48,518,924	49,595,213	
December On health original and ASSES	52. Totals	48,518,924		49,595,213	
Parent, Subsidiaries and Affiliates	53. Totals 54. Total Common Stocks	63,506,234	63,506,234	228,867,420 278,462,633	
	55. Total Stocks	112,025,158 112,025,158	112,025,158 112,025,158	278,462,633	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

			1.0 - 1.0	
1.	Book/adjusted carrying value of bonds and		7. Amortization of premium 16,756,311	
	stocks, prior year	1,179,349,629	Foreign Exchange Adjustment:	
2.	Cost of bonds and stocks acquired, Column 7, Part 3	1,008,905,089	8.1 Column 15, Part 1	
3.	Accrual of discount		8.2 Column 19, Part 2 Section 1	
4.	Increase (decrease) by adjustment:		8.3 Column 16, Part 2, Section 2	
	4.1 Columns 12 - 14, Part 1 (27,366)		8.4 Column 15, Part 4	
	4.2 Column 15 - 17, Part 2, Section 1		Book/adjusted carrying value at end of current period	1,165,349,478
	4.3 Column 15, Part 2, Section 2 (85,453,699)		10. Total valuation allowance	
	4.4 Column 11 - 13, Part 4 (3,066,344)	(88,547,409)	11. Subtotal (Lines 9 plus 10)	1,165,349,478
5.	Total gain (loss), Column 19, Part 4	5,366,933	12. Total nonadmitted amounts	
6.	Deduct consideration for bonds and stocks	_	13. Statement value of bonds and stocks, current period	1,165,349,478
	disposed of Column 7, Part 4	922,968,453	_	
	•			

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality and Maturity Dis		Donao Ownoa	Doddinboi o	i, at Dooler taj	aotoa oarryiii	ig values by ivia	Joi 1 y p 0 0 0 1 100	400 ana 11/110 E	/coignations		
Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1) 1.1 Class 1 1.2 Class 2 1.3 Class 3	73,588,669	246,454,412	45,461,758			365,504,839	31.973	327,997,602	31.081	365,504,839	
1.4 Class 4 1.5 Class 5 1.6 Class 6 1.7 Totals	73,588,669	246,454,412	45,461,758			365,504,839	31.973	327,997,602	31.081	365,504,839	
2. All Other Governments, Schedules D & DA (Group 2) 2.1 Class 1 2.2 Class 2 2.3 Class 3 2.4 Class 4 2.5 Class 5	73,300,003	240,434,412	40,401,100			303,304,003	01.010	9,180,202	0.870	300,004,003	
2.6 Class 6								9,180,202	0.870		
3. States, Territories and Possessions, etc., Guaranteed, Schedules D & DA (Group 3) 3.1 Class 1 3.2 Class 2 3.3 Class 3	14,982,506	122,227,312	152,868,131	16,125,000	73,149,990	379,352,939	33.184	352,114,368	33.366	379,352,939	
3.4 Class 4 3.5 Class 5 3.6 Class 6 3.7 Totals	14,982,506	122,227,312	152,868,131	16,125,000	73,149,990	379,352,939	33.184	352,114,368	33.366	379,352,939	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4) 4.1 Class 1 4.2 Class 2 4.3 Class 3 4.4 Class 4 4.5 Class 5 4.6 Class 6 4.7 Totals	7,149,062	10,805,651				17,954,713 17,954,713	1.571	35,110,575 35,110,575	3.327	17,954,712 17,954,712	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5) 5.1 Class 1 5.2 Class 2 5.3 Class 3 5.4 Class 4	12,079,868	20,428,852				32,508,720	2.844	124,276,638	11.776	32,508,720	
5.5 Class 5 5.6 Class 6 5.7 Totals	12,079,868	20,428,852				32,508,720	2.844	124,276,638	11.776	32,508,720	

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6.	Public Utilities (Unaffiliated), Schedules D & DA (Group 6) 6.1 Class 1 6.2 Class 2 6.3 Class 3 6.4 Class 4 6.5 Class 5											
7.	6.6 Class 6 6.7 Totals Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
	7.1 Class 1 7.2 Class 2 7.3 Class 3 7.4 Class 4 7.5 Class 5 7.6 Class 6 7.7 Totals	129,770,720 16,110,959 145,881,679	81,263,625 28,939,874 528,005	79,922,679 11,315,517 91,238,196			290,957,024 56,366,350 528,005	25.452 4.931 0.046	40,452,101	15.746 3.833	56,366,349 528,005	
8.	Credit Tenant Loans, Schedules D & DA (Group 8) 8.1 Class 1 8.2 Class 2 8.3 Class 3 8.4 Class 4 8.5 Class 5 8.6 Class 6 8.7 Totals	140,001,070	110,701,504	31,230,130			347,001,079	30.429	200,020,001	13.500	330,303,304	10,001,074
9.	Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9) 9.1 Class 1 9.2 Class 2 9.3 Class 3 9.4 Class 4 9.5 Class 5 9.6 Class 6 9.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1 4										
	1	2	3	4	5	6	7 Col. 6	8	9 % From	10	11 Total
		Over 1 Year	Over 5 Years	Over 10 Years		Total	as a %	Total from	Col. 7	Total	Privately
Quality Rating per the	1 Year	Through	Through	Through	Over 20	Current	of	Col. 6	Prior	Publicly	Placed
NAIC Designation	or Less	5 Years	10 Years	20 Years	Years	Year	Line 10.7	Prior Year	Year	Traded	(a)
TV tto Boolghatton	01 2000	0 10010	10 10010	20 10010	10010	1001	Liilo 10.1	11101 1001	1001	114464	(ω)
10. Total Bonds Current Year											
10.1 Class 1	237,570,825	481,179,852	278,252,568	16,125,000	73,149,990		95.023	X X X	XXX	1,075,416,360	10,861,874
10.2 Class 2	16,110,959	28,939,874	11,315,517			56,366,350	4.931	XXX	XXX	56,366,349	
10.3 Class 3		528,005				528,005	0.046	XXX	XXX	528,005	
10.4 Class 4 10.5 Class 5				* * * * * * * * * * * * * * * * * * * *		(0)		XXX	XXX		
10.6 Class 6	* * * * * * * * * * * * * * * * * * * *					(c)		XXX	XXX		
10.7 Totals	253,681,784	510,647,731	289,568,085	16,125,000	73,149,990	(b) 1,143,172,590	100.000	XXX	XXX	1,132,310,714	10,861,874
10.8 Line 10.7 as a % of Col. 6	22.191	44.669	25.330	1.411	6.399	100.000	XXX	XXX	XXX	99.050	0.950
	22.131	44.003	20.000	1.411	0.033	100.000				33.030	0.950
11. Total Bonds Prior Year											
11.1 Class 1	225,067,204	477,776,773	206,233,066	26,557,699	79,217,894	X X X	X X X	1,014,852,636	96.167	1,012,376,579	2,476,055
11.2 Class 2	5,158,069	33,748,518	1,545,514			XXX	XXX	40,452,101	3.833	40,452,101	
11.3 Class 3						XXX	XXX				
11.4 Class 4						XXX	XXX				
11.5 Class 5 11.6 Class 6						XXX	XXX	(C)			
11.7 Totals	230,225,273	511,525,291	207,778,580	26,557,699	79,217,894	XXX	XXX	(b) 1,055,304,737	100.000	1,052,828,680	2,476,055
11.8 Line 11.7 as a % of Col. 8	230,223,273	48.472	19.689	20,557,699	7.507	XXX	XXX	100.000	X X X	99.765	2,476,055
	21.010	40.472	19.009	2.317	1.00.1	***	***	100.000	***	99.700	0.233
12. Total Publicly Traded Bonds											
12.1 Class 1	237,570,824	470,317,978	278,252,568	16,125,000	73,149,990	1,075,416,360	94.073	1,012,376,579	95.932	1,075,416,360	XXX
12.2 Class 2	16,110,959	28,939,874	11,315,517			56,366,350	4.931	40,452,101	3.833	56,366,350	XXX
12.3 Class 3		528,005				528,005	0.046			528,005	XXX
12.4 Class 4 12.5 Class 5											XXX XXX
10.0 01 0	* * * * * * * * * * * * * * * * * * * *										XXX
12.6 Class 6 12.7 Totals	253.681.783	499,785,857	289,568,085	16,125,000	73,149,990	1,132,310,715	99.050	1,052,828,680	99.765	1,132,310,715	XXX
12.8 Line 12.7 as a % of Col. 6	233,061,763	499,765,657	25.573	1.424	6.460	1,132,310,713	X X X	X X X	X X X	1,132,310,713	XXX
12.9 Line 12.7 as a % of Col. 6 12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	22.404	44.139	25.330	1.424	6.399	99.050	XXX	XXX	XXX	99.050	XXX
	22.191	43.7 19	20.000	1.411	0.399	99.000	***	^ ^ ^	^ ^ ^	99.000	^^^
13. Total Privately Placed Bonds											
13.1 Class 1		10,861,874				10,861,874	0.950	2,476,055	0.235	XXX	10,861,874
13.2 Class 2										XXX	
13.3 Class 3	*****									X X X	
13.4 Class 4										X X X	
13.5 Class 5 13.6 Class 6										XXX	
13.6 Class 6 13.7 Totals		10,861,874				10,861,874	0.950	2,476,055	0.235	XXX	10,861,874
		400.000									
13.8 Line 13.7 as a % of Col. 6 13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	* * * * * * * * * * * * * * * * * * * *	100.000 0.950				100.000 0.950	XXX	XXX	XXX	XXX	100.000 0.950
		11 060 1				1 050 1	1 X X X	XXX	1 X X X	1 X X X	1 () 95()

(a)	Includes \$	10,861,874 freely tradable under S	EC Rule 144 or qualified for resale under SEC Rule 144A.						
(b)	Includes \$	0_current year, \$	0_prior year of bonds with Z designations and \$	0_current year, \$	0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned b				
	the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.								
(c)	Includes \$	0_current year, \$	0 prior year of bonds with 5* designations and \$	0 current year, \$	0_prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in				
	reliance on the	ne insurer's certification that the issue	r is current in all principal and interest payments. "6*" means the	e NAIC designation was assign	ed by the SVO due to inadequate certification of principal and interest payments.				

20,428,852

	1	2	3	4	5	6	7	8	9	10	11
	1 Year	Over 1 Year Through	Over 5 Years Through 10	Over 10 Years Through 20	Over 20	Total Current	Col. 6 as a % of	Total from Col. 6 Prior	% From Col. 7 Prior	Total Publicly	Total Privately
Distribution by Type	or Less	5 Years	Years	Years	Years	Year	Line 10.7	Year	Year	Traded	Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations 1.2 Single Class Mortgage-Backed/Asset-Backed Securities	73,588,669	246,454,412	45,461,758			365,504,839	31.973	327,997,602	31.081	365,504,839	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities 1.7 Totals	73,588,669	246,454,412	45,461,758			365,504,839	31.973	327,997,602	31.081	365,504,839	
All Other Governments, Schedules D & DA (Group 2)	10,000,000	210,101,112	10, 10 1,1 00			000,001,000	01.070	021,001,002	01.001	000,001,000	
2.1 Issuer Obligations					******	* * * * * * * * * * * * * * * * * * * *		9,180,202	0.870	******	
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES 2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES	3										
2.5 Defined											
2.6 Other 2.7 Totals								9,180,202	0.870		
States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)								9,100,202	0.070		
3.1 Issuer Obligations	14,982,506	122,227,312	152,868,131	16,125,000	73,149,990	379,352,939	33.184	352,114,368	33.366	379,352,939	
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined 3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES		* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *					* * * * * * * * * * * * * * * * * * * *	
3.5 Defined											
3.6 Other		/ / -	1=2 222 121								
3.7 Totals Political Subdivisions of States, Territories and Possessions, Guaranteed,	14,982,506	122,227,312	152,868,131	16,125,000	73,149,990	379,352,939	33.184	352,114,368	33.366	379,352,939	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations	7,149,062	10,805,651				17,954,713	1.571	35,110,575	3.327	17,954,712	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined 4.4 Other					* * * * * * * * * * * * * * * * * * * *					* * * * * * * * * * * * * * * * * * * *	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES		* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *					* * * * * * * * * * * * * * * * * * * *	
4.5 Defined											
4.6 Other											
4.7 Totals	7,149,062	10,805,651				17,954,713	1.571	35,110,575	3.327	17,954,712	
 Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5) 											
FAIre CORPORATION /	12,079,868	20,428,852				32,508,720	2.844	73,637,829	6.978	32,508,720	
5.1 Issuer Obligations 5.2 Single Class Mortgage-Backed/Asset-Backed Securities								50,638,810	4.799		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined 5.4 Other										* * * * * * * * * * * * * * * * * * * *	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES					* * * * * * * * * * * * * * * * * * * *					* * * * * * * * * * * * * * * * * * * *	
5.5 Defined	·					[[
5.6 Other	40.070.000	20,420,050				22 500 700		404.070.000	44.770	20 500 700	
F 7 T-4-1-											

32,508,720

5.7 Totals

iwaturity Distribution (or 7 til Borido C	7111100 000011	1001 01, at D0	on najaotoa e	unying value	o by wajor Typ	o and odbtyp				
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6) 6.1 Issuer Obligations 6.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES 6.3 Defined 6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES 6.5 Defined 6.6 Other 6.7 Totals 7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations 7.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES 7.3 Defined 7.4 Other MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES		110,731,504	91,238,195			347,851,378	30.429	206,625,352	19.580	336,989,504	10,861,874
7.6 Other 7.7 Totals 8. Credit Tenant Loans, Schedules D & DA (Group 8)	145,881,679	110,731,504	91,238,195			347,851,378	30.429	206,625,352	19.580	336,989,504	10,861,874
8.1 Issuer Obligations 8.7 Totals 9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9) 9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES 9.3 Defined											
9.4 Other MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES 9.5 Defined 9.6 Other 9.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues.

Maturity Distribution	of All Bonds (Jwned Decen	iber 31, at Bo	ok/Adjusted C	arrying values	s by Major Typ	e and Subtyp	e of issues			
	1	2 Over 1	3	4 Over 10	5	6	7	8	9 % From	10	11
		Year	Over 5 Years	Years		Total	Col. 6 as	Total from	Col. 7	Total	Total
	1 Year	Through	Through 10	Through 20	Over 20	Current	a % of	Col. 6 Prior	Prior	Publicly	Privately
Distribution by Type	or Less	5 Years	Years	Years	Years	Year	Line 10.7	Year	Year	Traded	Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	253,681,784	510,647,731	289,568,084	16,125,000	73,149,990	1,143,172,589	100.000	XXX	XXX	1,132,310,714	10,861,874
10.2 Single Class Mortgage-Backed/Asset-Backed Securities		* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *			XXX	XXX		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
10.3 Defined								XXX	XXX		
10.4 Other MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES								XXX	XXX		
10.5 Defined								xxx	xxx		
10.6 Other								XXX	XXX		
10.7 Totals	253,681,784	510,647,731	289.568.084	16,125,000	73,149,990	1.143.172.589	100.000	XXX	XXX	1,132,310,714	10,861,874
10.8 Line 10.7 as a % of Col. 6	22.191	44.669	25.330	1.411	6.399		XXX	XXX	XXX	99.050	0.950
11. Total Bonds Prior Year											
11.1 Issuer Obligations	219,553,488	486,244,033	196,222,950	23,427,563	79,217,894	XXX	XXX	1,004,665,928	95.201	1,002,189,871	2,476,055
11.2 Single Class Mortgage-Backed/Asset-Backed Securities	10,671,786	25,281,258	11,555,630	3,130,136		XXX	XXX	50,638,810	4.799	50,638,810	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
11.3 Defined						XXX	XXX				
11.4 Other MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES						XXX	XXX				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES 11.5 Defined						XXX	xxx				
11.6 Other		* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *	XXX	XXX			* * * * * * * * * * * * * * * * * * * *	
11.7 Totals	230,225,274	511,525,291	207,778,580	26,557,699	79,217,894	XXX	XXX	1,055,304,738	100.000	1,052,828,681	2,476,055
11.8 Line 11.7 as a % of Col. 8	21.816	48.472	19.689	2.517	7.507	XXX	XXX	100.000	XXX	99.765	0.235
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	253,681,783	499,785,856	289,568,085	16,125,000	73,149,990	1,132,310,714	99.050	1,002,189,871	94.967	1,132,310,714	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities								50,638,810	4.799		XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
12.3 Defined 12.4 Other											XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined											xxx
12.6 Other					* * * * * * * * * * * * * * * * * * * *					* * * * * * * * * * * * * * * * * * * *	XXX
12.7 Totals	253,681,783	499,785,856	289,568,085	16,125,000	73,149,990	1,132,310,714	99.050	1,052,828,681	99.765	1,132,310,714	XXX
12.8 Line 12.7 as a % of Col. 6	22.404	44.139	25.573	1.424	6.460	100.000	XXX	XXX	XXX	100.000	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	22.191	43.719	25.330	1.411	6.399	99.050	XXX	XXX	XXX	99.050	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations		10,861,874				10,861,874	0.950	2,476,055	0.235	XXX	10,861,874
13.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES										XXX	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES 13.3 Defined										xxx	
13.4 Other										XXX	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES		* * * * * * * * * * * * * * * * * * * *								[······	
13.5 Defined										XXX	
13.6 Other										XXX	
13.7 Totals		10,861,874				10,861,874	0.950	2,476,055	0.235	XXX	10,861,874
13.8 Line 13.7 as a % of Col. 6		100.000				100.000	XXX	XXX	XXX	XXX	100.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10		0.950				0.950	XXX	XXX	XXX	XXX	0.950

SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short - Term Investments

		1	2	3	4	5
		Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1	. Book/adjusted carrying value, December 31 of prior year	49,061,611	49,061,611			
2	. Cost of short-term investments acquired	1,770,076,986	1,770,076,986			
3	. Increase (decrease) by adjustment					
4	. Increase (decrease) by foreign exchange adjustment					
5	. Total profit (loss) on disposal of short-term investments					
6	. Consideration received on disposal of short-term investments	1,729,290,329	1,729,290,329			
7	. Book/adjusted carrying value, current year	89,848,268	89,848,268			
8	. Total valuation allowance		******			
9	. Subtotal (Lines 7 plus 8)	89,848,268	89,848,268			
10	. Total nonadmitted amounts					
11	. Statement value (Lines 9 minus 10)	89,848,268	89,848,268			
12	. Income collected during year	1,360,239	1,360,239			
13	. Income earned during year	1,449,247	1,449,247			

⁽a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

NONE Schedule DB - Part A and B Verification

Schedule DB - Part C, D and E Verification **NONE**

Schedule DB - Part F - Section 1 **NONE**

NONE Schedule DB - Part F - Section 2

SCHEDULE E-PART 1A-SEGREGATED FUNDS HELD FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

	Depository	Rate of Interest	Balance
	Depository	IIICIESI	
	OPEN DEPOSITORIES		
FEDER	ALLY INSURED DEPOSITORIES		
Vells Fargo Bank	Mohave, AZ		8,408,7
ank One	Phoenix, AZ		70,428,3
/ells Fargo Bank	Phoenix, AZ		40,327,7
ank One	Yavapai, AZ		4,954,2
ank of America	Yuma, AZ		7,481,1
ank One ank of America	Yuma, AZ Escondido, CA		2,335,1 516,2
ank One	Escondido, CA		397,1
'ells Fargo	Escondido, CA		872,
ank of America	Stamford, CT		3,603,6
ank of America	West Palm,FL		92,462,8
ver Banki	West Palm,FL		15,000,0
fth Third Bank achovia Bank	Jacksonville, FL Atlanta,GA		1,861,3 14,175,3
ank One	Crown Point,IN		116,5
entier Bank	Crown Point,IN		265,2
eoples Bank	Crown Point,IN		131,9
fth Third Bank	Crown Point IN		8,071,9
Ink One	Indianapolis,IN		11,152,
th Third Bank st Union/Wachovia	Louisville,KY Baltimore, MD		156, 728,
nk of America	Washington DC		20,891,
tizens Bank	Boston, MA		852,
S Bank	Minneapolis, MN		8,234,
mmerce Bank	Kansas City, MO		14,248,
st Interstate Bank	Billings, MT		652,
st Interstate Bank	Great Falls, MT		186,
ells Fargo Bank st Union/Wachovia	Great Falls, MT Moorsetown, NJ		2,041,0 776,
MorganChase	Roseland, NJ		5,982,
et	Albany, NY		881,
nk of America	Buffalo, NY		295,
ibank	Manhattan, NY		4,933,
MorganChase	Riverhead, NY		2,902,7
tibank	Riverhead, NY		27,129,
orth Folk Bank MorganChase	Riverhead, NY White Plains, NY		1,312,8 1,192,9
intrust Bank	Greensboro, NC		1,192,3
achovia	Greensboro, NC		5,660,5
ank One	0: : (: 011		136,0
fth Third Street			925,
ank One	Cleveland, OH		265,
ey Bank	Cleveland, OH		6,3/5,6
itional City Bank Ink One	D (011		120, 3,194,
tional City Bank	Dayton, OH Aliquippa, PA		4,119,
IC Bank	Al' DA		106,572
nk of America	Philadelphia, PA		2,539,
izens Bank	Philadelphia, PA		1,887,
tional City Bank	Pittsburgh, PA		3,761,
IC Bank			7,663,
y National Bank nk of America	Pittsburgh, PA		25,517, 2,834
nk of America et Bank			2,834, 2,552,
nk of America	Columbia, SC		249.
st Tennessee	Memphis, TN		1,5/8,
st Tennessee	-		1,026,
nk One	A district		1,099,
MorganChase			9,033, 3,416
nk of America mpass Bank	D !! T\		3,416, 1,077,
MorganChase Bank			61,001,
nery Bank	Houston,TX		198,
nk of Texas	Houston,TX		650.
MorganChase	Houston,TX		28,977
ody National Bank	11 (T)		
rling Bank uthwest Bank	11 (T)		4,782, 530,
uthwest Bank kas State Bank	Houston,TX		470.
		-	110
. Totals: Last day of January			575,553
. February			708,335,
. March			797,841
. April			715,065
i. May			891,288
i. June			1,137,382,
. July			798,807
			1,013,710, 858,901
			1,009,338
November			886,316
			767,293

SCHEDULE E-PART 1A-SEGREGATED FUNDS HELD FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

	Danasitan	Rate of	Delesse
	Depository	Interest	Balance
lometown Bank	Houston,TX		329,2
lood Forest Bank	Houston,TX		914,2
efferson State Bank	San Antonio, TX		125,3
PMorganChase	San Antonio, TX		15,551,7
t'l. Bank of Commerce	San Antonio, TX		2,357,5
irst Union/Wachovia	Richmond, VA		139,8
ank of America	Richmond, VA		4,918,2
ank of America	Bellingham, WA		1,273,8
ank of America	Ephrata, WA		294,5
ank of America	Kennewick, WA		912,9
ank of America	Olympia, WA		3,610,7
ank of America	Seattle, WA		18,075,1
ank of America	Evertt, WA		15,525,7
ank of America	Tacoma, WA		7,620,4
S Bank	Vancouver, WA		9,635,3
S Bank (Firstar)	Waukesha, WI		12,714,1
& I Bank	Waukesha, WI		592,7
hnson Bank	Waukesha, WI		2,378,3
199998 Deposits in (.24.) depositories whi	ich do not evceed	XXX	534,5
the allowable limit in any	y one depository		
199999 Total Federally Insured Deposi	itories	XXX	765,057,7
	ERALLY INSURED DEPOSITORIES		
ank of America	Ephrata, WA		400,0
ells Fargo Bank	Great Falls, MT		462,8
ank of America	Kennewick, WA		89,9
rst Tennessee	Memphis, TN		
rst Tennessee	Nashville, TN		1,161,9
299999 Total Non-Federally Insured De	epositories	XXX	2,236,1
399999 Total Open Depositories - Dec	c. 31st	XXX	767,293,
SUSI	PENDED DEPOSITORIES		
	I ENDED DEI GONGONEG		
	- Dec 31st	XXX	
0499999 Total Suspended Depositories	- Dec. 31st	XXX	
	- Dec. 31st	XXX	
	- Dec. 31st	XXX	
	- Dec. 31st	XXX	
	- Dec. 31st	XXX	
	- Dec. 31st	XXX	
	- Dec. 31st	XXX	
	- Dec. 31st	XXX	
	- Dec. 31st	XXX	
	- Dec. 31st	XXX	
	i - Dec. 31st	XXX	
	i- Dec. 31st	XXX	
	- Dec. 31st	XXX	
	- Dec. 31st	XXX	
	i- Dec. 31st	XXX	
	i- Dec. 31st	XXX	
	i- Dec. 31st	XXX	
	i- Dec. 31st	XXX	
	i- Dec. 31st	XXX	
	i- Dec. 31st	XXX	
	i- Dec. 31st	XXX	
	i- Dec. 31st	XXX	
	i- Dec. 31st	XXX	
	i- Dec. 31st	XXX	
	- Dec. 31st	XXX	
	i- Dec. 31st	XXX	
	i- Dec. 31st	XXX	
	i- Dec. 31st	XXX	
	- Dec. 31st	XXX	
	i- Dec. 31st	XXX	
	i- Dec. 31st	XXX	
	i- Dec. 31st	XXX	
199999 Total Suspended Depositories		XXX	767,293,
499999 Total Suspended Depositories 599999 Grand Total - All Depositories			
499999 Total Suspended Depositories 599999 Grand Total - All Depositories Totals: Last day of January			575,553,
1. Totals: Last day of January			575,553, 708,335,
Dispense Total Suspended Depositories Dispense Grand Total - All Depositories Totals: Last day of January February April			767,293, 575,553, 708,335, 797,841,
499999 Total Suspended Depositories 599999 Grand Total - All Depositories 1. Totals: Last day of January 2. February 3. March 4. April			575,553, 708,335, 797,841, 715,065,
499999 Total Suspended Depositories 599999 Grand Total - All Depositories 1. Totals: Last day of January 2. February 3. March			575,553, 708,335, 797,841,
499999 Total Suspended Depositories 599999 Grand Total - All Depositories 1. Totals: Last day of January 2. February 3. March 4. April 5. May 6. June			575,553, 708,335, 797,841, 715,065, 891,288, 1,137,382,
499999 Total Suspended Depositories 599999 Grand Total - All Depositories 1. Totals: Last day of January 2. February 3. March 4. April 5. May 6. June 7. July			575,553, 708,335, 797,841, 715,065, 891,288, 1,137,382, 798,807,
499999 Total Suspended Depositories 599999 Grand Total - All Depositories 1. Totals: Last day of January 2. February 3. March 4. April 5. May 6. June 7. July 8. August			575,553, 708,335, 797,841, 715,065, 891,288, 1,137,382, 798,807, 1,013,710,
499999 Total Suspended Depositories 599999 Grand Total - All Depositories 1. Totals: Last day of January 2. February 3. March 4. April 5. May 6. June 7. July 8. August 9. September			575,553, 708,335, 797,841, 715,065, 891,288, 1,137,382, 798,807, 1,013,710, 858,901,
499999 Total Suspended Depositories 599999 Grand Total - All Depositories 1. Totals: Last day of January 2. February 3. March 4. April 5. May 6. June 7. July 8. August			575,553, 708,335, 797,841, 715,065, 891,288, 1,137,382, 798,807,

SCHEDULE E-PART 1B-SEGREGATED FUNDS HELD FOR OTHERS AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

	1	2 Rate of	3 Interest Received	4 Interest Earned	5 Polones
L	Depository	Interest	During Year	During Year	Balance
	DEPOSITORIES SURED DEPOSITORIES				
Wells Fargo Bank	Phoenix AZ				1,245,036
Bank One First National Bank	Phoenix AZ Phoenix AZ				19,616,878 6,857,323
Compass Bank	Phoenix AZ				2,225,382
Standard Federal Bank	Phoenix AZ				987,190
Bank One	Yavapai AZ				452,322
Bank of America	Yuma AZ				672,466 364,278
Wells Fargo Bank of America	Mojave AZ Hartford CT			* * * * * * * * * * * * * * * * * * * *	6,535,564
AM South	West Palm FL	*****		* * * * * * * * * * * * * * * * * * * *	32,750,938
Amtrust Bank	West Palm FL				18,262,92
Bank Atlantic	West Palm FL				993,699
Bank of America Comerica Bank	West Palm FL West Palm FL	*****			543,184,812 39,830,026
Colonial Bank	West Palm FL			* * * * * * * * * * * * * * * * * * * *	59,215,739
Corus Bank	West Palm FL	******		* * * * * * * * * * * * * * * * * * * *	43,463,71
Hillcrest Bank	West Palm FL				1,245,369
Gibraltar Bank	West Palm FL				23,462,310
Wells Fargo La Salle Bank	West Palm FL West Palm FL				97,640,175 66,219,494
Ocean Bank	West Palm FL West Palm FL				25,627,392
HSBC	West Palm FL				175,085,814
Mellon United Natl Bank	West Palm FL				53,076,766
Fleet (Bank Boston)	West Palm FL				45,601,548
Wachovia Bank	West Palm FL West Palm FL				331,381,405 40,160,719
City National Bank First State Bank of FL Keys	West Palm FL West Palm FL				129,832
Union Planters	West Palm FL			* * * * * * * * * * * * * * * * * * * *	41,660,849
Bank United	West Palm FL				5,328,288
US Bank	West Palm FL				15,794,932
Commerce Bank	West Palm FL West Palm FL				2,466,004
Regions Bank National City Bank of the Midwest	West Palm FL West Palm FL				1,000,000 21,579,806
Bank of America	Key West FL				1,239,700
Wachovia Bank	Atlanta GA				51,942,439
Citizens Financial	Crown Point IN				1,838,286
Bank One	Indianapolis IN				206,056
Old National Bank Fifth Third Bank	Indianapolis IN Indianapolis IN				4,817,351 3,970,370
First Union National Bank	Baltimore MD				9.602.590
All First	Washington DC				208,287
Bank of America	Washington DC				54,724,759
Bank of America	Boston MA			* * * * * * * * * * * * * * * * * * * *	4,079,987
Citizens Bank Bank One	Boston MA Southfield MI			* * * * * * * * * * * * * * * * * * * *	37,508,059
Huntington Bank	Southfield MI	*****		* * * * * * * * * * * * * * * * * * * *	
US Bank	Minneapolis MN				10,460,553
GoldmanSachs	Minneapolis MN				15,039,824
US Bank - Firstar	Kansas City MO			* * * * * * * * * * * * * * * * * * * *	8,292,978
UMB Bank Mountain West Bank	Kansas City MO Great Falls MT				122,669 422,937
JPMorganChase	Deceleral N.I.			* * * * * * * * * * * * * * * * * * * *	13,595,892
First Union	Roseland NJ Roseland NJ				118,560
Citibank	Manhattan NY				41,781,244
Fleet Bank	Albany NY				193,153
JPMorganChase	Riverhead NY				24,709,466
Citibank JPMorganChase	White Plains NY White Plains NY				216,395 2,729,968
Citibank	New York NY				139,900
Wachovia Bank	Greensboro NC				21,374,072
Branch Bankang and Trust	Wilmington NC				200,000
Bank One	Cleveland OH				6,058,630
	Cleveland OH				2,134,050
Key Bank Fifth Third Bank	Cleveland OH Cincinnati OH				1,009,569 1,821,820
US Bank	Cincinnati OH		. [275,000
Bank One	Dayton OH				782,828
Sky Bank	Dayton OH				271,000
1 Totales Leat description					4 700 500 000
 Totals: Last day of January February 					1,723,528,666 1,801,595,861
					4 054 005 004
4. April					0.000.454.77
5. May		*****			2,120,065,91
6. June					2,194,626,97
7. July					2,371,871,93
					2,298,006,020 2,288,921,26
9. September 10. October					2,288,921,26
11. November					2,474,054,74
12. December					2,487,063,15

SCHEDULE E-PART 1B-SEGREGATED FUNDS HELD FOR OTHERS AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

	1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
National City Dank	Dayton OH				2 000 0
National City Bank National City Bank	Aliquippa PA				2,000,0
PNC Bank	Aliquippa PA			* * * * * * * * * * * * * * * * * * * *	
Citizens Bank	Philadelphia PA	[691,3
Vachovia Bank	Philadelphia PA	* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *	1,060,5
Fleet Bank	Philadelphia PA	* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *	3,157,4
Republic First Bank	Philadelphia PA			* * * * * * * * * * * * * * * * * * * *	114,5
Vilmington Trust	Philadelphia PA			* * * * * * * * * * * * * * * * * * * *	1,555,5
Citizens Bank-NBU	Pittsburgh PA			* * * * * * * * * * * * * * * * * * * *	5.406.0
PNC Bank	Pittsburgh PA			* * * * * * * * * * * * * * * * * * * *	5,612,6
Mellon Bank	Pittsburgh PA	* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *	3,419,7
Bank of America	Columbia SC				11,121,0
Bank of America	Nashville TN	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	482,9
irst Tennessee	Nashville TN	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	1,684,7
Bank of America	Memphis TN				9,430,2
irst Tennessee	Memphis TN				584,0
marillo National Bank	Amarillo TX				987,3
PMorgan Chase Bank	Austin TX	* * * * * * * * * * * * * * * * * * * *			619,4
merican Bank of Texas	Dallas TX				3,623,4
ank of America	Dallas TX				3,023,4 1,444,1
PMorganChase	Dallas TX Dallas TX				1,444,1 82,829,7
Pworgan Chase Suaranty Bank	Dallas TX Dallas TX				82,829,7 2,850,8
PMorganChase	Houston TX				
	Houston TX Houston TX				19,596,3
ntl Bank of Commerce					1,127,7
Sterling Bank	Houston TX				602,4
Vashington Mutual	Houston TX				140,4
Vells Fargo Bank	Houston TX				104,0
loody National Bank	Houston TX				336,9
exas State Bank	Houston TX				170,0
Chase Bank of Texas	San Antonio TX			[2,123,9
Compass Bank	San Antonio TX			[458,8
ntl Bank of Commerce	San Antonio TX				2,333,7
alcon International Bank	San Antonio TX				171,2
efferson State Bank	San Antonio TX				126,9
Southtrust Bank	San Antonio TX				141,9
IllFirst Bank	Richmond VA				126,6
Bank of America	Richmond VA]	I		9,740,3
JS Bank	Ephrata WA				500,0
Bank of America	Olympia WA	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *		130,1
Bank of America	Seattle WA	* * * * * * * * * * * * * * * * * * * *			37.618.2
Bank of America	Snohhmish WA	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	1.768.3
Bank of America	Bellingham WA	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	840,0
Bank of America	Kennewick WA				359,1
Columbia State Bank	T				15.097.5
) f	\/\/\				377,3
IO D I	1/	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *		1,404,7
JS Bank JS Bank (Firstar)			* * * * * * * * * * * * * * * * * * * *		12,812,2
	387 1 387				104,999,8
401	Waukesha WI		* * * * * * * * * * * * * * * * * * * *		23,064,4
/i&i Park Bank			* * * * * * * * * * * * * * * * * * * *		3,961,2
	Waukesha WI				
Vaukesha State Bank	Waukesha WI				3,370,1
Associated Bank	Waukesha WI				1,212,4
Anchor Bank	Waukesha WI				532,9
lank One	Waukesha WI				2,780,2
ohnson Bank	Waukesha WI			[44,925,1
Vestbank	Waukesha WI				143,8
lichell Bank	Waukesha WI				293,1
itizens Bank	Waukesha WI				3,272,9
t. Francis Bank	Waukesha WI				1,008,9
he Private Bank	Waukesha WI				225,0
ommunity Bank	Waukesha WI				225,0
own Bank	Waukesha WI				2,803,4
0199998 Deposits in (41) depositories		XXX			1,351,3
the allowable limit in	any one depository	+			
0199999 Total Federally Insured De	enositories	XXX			2,487,063,
5.55555 Folder Educatily Insuled De	•				۷,۳۵۱,۵۵۵,
NON EEDEDA	LLY INSURED DEPOSITORIES	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *		
NON-I LUENA	ELIMIPANED DEL MONDINEM		* * * * * * * * * * * * * * * * * * * *		
			* * * * * * * * * * * * * * * * * * * *		
0299999 Total Non-Federally Insure	ed Depositories	XXX			
		1 ////			
Totals: Last day of January					1,723,528,6
					4 004 505 (
3. March		* * * * * * * * * * * * * * * * * * * *			4.054.005.0
4. April					2,006,154,
4. April		* * * * * * * * * * * * * * * * * * * *			
5. May					2,120,065,
6. June					2,194,626,
7. July					
8. August					2,298,006,
• • • • • • • • • • • • • • • • • • • •					2,288,921,
9. September					
					2,299.078.
10. October					2,299,078,0 2,474,054,

SCHEDULE E-PART 1B-SEGREGATED FUNDS HELD FOR OTHERS AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

	1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
0399999	Total Open Depositories - Dec. 31st	XXX			2,487,063,153
	SUSPENDED DEPOSITORIES				
0499999	Total Suspended Depositories - Dec. 31st	XXX			
* * * * * * * * * *					
* * * * * * * * * *					

050000	O LATELLA MID LATELLA DE CALL				0.407.000.450
0599999	Grand Totals - All Depositories - Dec. 31st Fotals: Last day of January	XXX	1		2,487,063,153 1,723,528,666
1. 1 2. F	orais: Last day of January -ebruary March				1,723,528,666 1,801,595,861 1,851,825,801
4. A	April May				2,006,154,774 2,120,065,917
6. c	lune Iuly				2,194,626,971 2,371,871,939
8. <i>A</i>	August September				2,298,006,020 2,288,921,261
11. N	October November				2,299,078,623 2,474,054,741
12. [December 3 3 . 2				2,487,063,151

SCHEDULE E - PART 1C - REINSURANCE RESERVE FUNDS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which deposits of reinsurance reserve funds were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

Exclude balances represented by negotiable instruments.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
OPEN DEPOSITORIES				
0199998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository-open depositories	XXX			
0199999 Total Open Depositories - Dec. 31st	XXX			
SUSPENDED DEPOSITORIES				
0299998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository-suspended depositories	XXX			
0299999 Total Suspended Depositories - Dec. 31st	XXX			
NO	NE			
0399999 Grand Totals - All Depositories - Dec. 31st.	XXX		1	
1. Totals: Last day of January 2. February 3. March 4. April				
5. May 6. June 7. July				
8. August 9. September 10. October 11. November				
12. December				

SCHEDULE E - PART 1D - SUMMARY

	r Others		
	1	2	3
Туре	Non-Interest Earning	Interest Earning	Total (Cols. 1 + 2)
Open depositories Suspended depositories	767,293,913	2,487,063,153	3,254,357,0
Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22) Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)	767,293,913	2,487,063,153	3,254,357,0
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	767,293,913	2,487,063,153	3,254,357,0
Company Funds on Hand and	d on Deposit	1	
General Funds 6. Open depositories 7. Suspended depositories			136,432,9
8. Total general funds			136,432,9
Reinsurance Reserve Funds 9. Open depositories 10. Suspended depositories 11. Total reinsurance reserve funds			
Total Company Funds 12. Open depositories 13. Suspended depositories			136,432,9
14. Total company funds on deposit (Lines 8 & 11)15. Company funds on hand			136,432,9 5,835,2
16. Total company funds on hand and on deposit			142,268,1
SCHEDULE E - PART 1E - SUMMAF	RY OF INTEREST	Γ FARNE D	
	· · · · · · · · · · · · · · · · · · ·	LAMED	
	1	2	3
	1 Interest Earned	2 Average Monthly Balance of	Average Monthly Balance of
Interest Earned On	1 Interest	2 Average Monthly Balance	Average Monthly Balance
Interest Earned On Segregated Funds Held for Others 17. Open depositories	1 Interest Earned by	2 Average Monthly Balance of Non-Earning	Average Monthly Balance of Earning Deposits
Interest Earned On Segregated Funds Held for Others 17. Open depositories 18. Suspended depositories	1 Interest Earned by	2 Average Monthly Balance of Non-Earning Deposits	Average Monthly Balance of Earning
Interest Earned On Segregated Funds Held for Others 17. Open depositories 18. Suspended depositories 19. Total segregated funds held for others Company Funds on Deposit 20. Open depositories	1 Interest Earned by	2 Average Monthly Balance of Non-Earning Deposits 846,652,998	Average Monthly Balance of Earning Deposits 2,159,732,8
Interest Earned On Segregated Funds Held for Others 17. Open depositories 18. Suspended depositories 19. Total segregated funds held for others Company Funds on Deposit 20. Open depositories 21. Suspended depositories	Interest Earned by Company	2 Average Monthly Balance of Non-Earning Deposits 846,652,998	Average Monthly Balance of Earning Deposits 2,159,732,6
Interest Earned On Segregated Funds Held for Others 17. Open depositories 18. Suspended depositories 19. Total segregated funds held for others Company Funds on Deposit 20. Open depositories 21. Suspended depositories	Interest Earned by Company	2 Average Monthly Balance of Non-Earning Deposits 846,652,998 846,652,998	Average Monthly Balance of Earning Deposits 2,159,732, 2,159,732,

SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1.	Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relative	on to:		
1.1	The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates?	YES [X] NO []
1.2	Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates?	YES [X] NO []
2.1	Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E-Part 1, or its parent, subsidiaries or any of its affiliates?	YES [(] ON [(]
2.2	If yes, give details below.			
3.	Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in			
٥.	Exhibit Capital Gains (Losses) and Schedule E - Part 1A that will enable it to identify the funds on an individual basis?	YES [X] NO []

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

				Assumed Ne	insurance as or be	ecember 31, Curre	in real (000 Cillian	Juj				
1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Reinsurance Assumed Liability	6 Assumed Premiums Received	7 Reinsurance Payable on Paid Losses and Loss Adjustment Expenses	8 Reinsurance Payable on Known Case Losses and LAE Reserves	9 Assumed Premiums Receivable	10 Funds Held By or Deposited With Reinsured Companies	11 Letters of Credit Posted	12 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
74-0476580 86-0417131 59-1971665 95-2410872	50598 51586 51535 50067	Alamo Title Insurance Company Fidelity National Title Insurance Company Ticor Title Insurance Company of Florida Ticor Title Insurance Company	TX CA FL CA	(1,980) 3,954,389 108,050 1,017,685	692 20 179							
0299999		Total Affiliates - U.S. Non-Pool		5,078,144	891							
0499999		Total Affiliates		5,078,144	891							
59-2633824 46-0423719 95-2566122 22-1153728 23-2102109 95-4469284 74-0924290 76-0233294 88-0294251 11-2162335	51187 51403 50041 50121 51420 50050	Attorney's Title Insurance Fund Inc Dakota Homestead Title Insurance Company First American Title Insurance Company New Jersey Title Insurance Company T. A. Title Insurance Company United Title Insurance Company Stewart Title Guaranty Company Stewart Title Insurance Company Westcor Land Title Insurance Company	FL SD CA NJ PA CA TX NY NV	159,888 302,487 1,029,501 31,288 3,200 318,802 472,700 60,000 1,669,612 300,005	58 119 315 10 1 86 155 21 129			9				
0599998		Total Other U.S. Unaffiliated Insurers Less Than \$50,000										
0500000		T. 100 110 11 60 11		4.047.400	200							
0599999	00000	Total Other U.S. Unaffiliated Insurers Lawyers Professional Indemnity Corporation	CANADA	4,347,483	999							
0999998		Total Other Non-U.S. Insurers Less Than \$50,000										
0999999		Total Other Non-U.S. Insurers			1							
9999999		TOTALS		9,425,627	1,891			9				

Ceded Reinsurance as of December 31. Current Year (000 Omitted)

					Ceded Reinsurance	as of December 31,	Current Year (000 t	Jmittea)				
1	2	3	4	5	6	7	8	9	Reinsurand	ce Payable	12	13
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Ceded Liability	Ceded Reinsurance Premiums Paid	Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	Reinsurance Recoverable on Known Case Losses and LAE Reserves	10 Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11)	Funds Held By Company Under Reinsurance Treaties
86-0417131	51586	Fidelity National Title Insurance Company			3,884,043	789						
11-0627325	51020	National Title Insurance of New York Inc.	NY	* * * * * * * * * * * * * * * * * * * *	12,725	2			* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *
95-2216067	50857	Security Union Title Insurance Company	CΔ		504,811	01			Λ		·····································	
59-1971665	51535	Ticor Title Insurance Company of Florida	FI	* * * * * * * * * * * * * * * * * * * *	104,500	10						
95-2410872	50067	Ticor Title Insurance Company	CA	* * * * * * * * * * * * * * * * * * * *	1,904,750	344			6		(6)	
300 2.119972	9,0,0,0,1											* * * * * * * * * * * * * * * * * * * *
0299999		Total Authorized - Affiliates - U.S. Non-Pool			6,410,829	1,245			10		(10)	
0499999		L Total Authorized - Affiliates			6,410,829	1.245			10		(10)	
23-1253755	50083	Commonwealth Land Title Insurance Company	PA	l	209,347	65			201		(201)	
95-2566122	50814	First American Title Insurance Company	CA		714,498	269			222		(222)	
54-0278740	50024	Lawyers Title Insurance Company	VA		237,675	89			185		(185)	
41-0579050	50520	Old Republic Title Insurance Company	MN		225,655	83			87		(87)	
86-0719450	50012	Transnations Title Insurance Company	AZ						41		(41)	
74-0924290	50121	Stewart Title Guaranty Company	TX		554,936	205			227		(227)	
0599999		I Total Authorized - Other U.S. Unaffiliated Insurers] }		1,942,111	711			963		(963)	
					* * * * * * * * * * * * * * * * * * * *	*****						
AA-1126570	00000	Lloyd's Syndicate ATR-Atrium	LONDON			26						
AA-1126623	00000	Lloyd's Syndicate AFB-Beazley	LONDON									
AA-1128623	00000	Lloyd's Syndicate AFB-Beazley	LONDON		* * * * * * * * * * * * * * * * * * * *	123						
AA-1128987	00000	Lloyd's Syndicate BRT-Brit	LONDON		* * * * * * * * * * * * * * * * * * * *	14						
AA-1126006	00000	Lloyd's Syndicate LIB-Liberty	LONDON		* * * * * * * * * * * * * * * * * * * *	82				* * * * * * * * * * * * * * * * * * * *		
AA-1126435	00000	Lloyd's Syndicate FDY-Faraday	LONDON			20						
AA-1126033	00000	Lloyd's Syndicate HIS-Hiscox	LONDON			49						
AA-1126727	00000	Lloyd's Syndicate SAM-Meacock	LONDON		* * * * * * * * * * * * * * * * * * * *	23						
AA-1126958	00000	Lloyd's Syndicate GSC-Omega	LONDON		* * * * * * * * * * * * * * * * * * * *	49						
0899999		Total Authorized - Other Non-U.S. Insurers				439						
0999999		Total Authorized			8,352,940	2,395			973		(973)	
		<u></u>										
74-0476580	50598	Alamo Title Insurance Company	TX		69,118	13						
36-0906930	00000	Chicago Title & Trust	J.L		36,240				19		(19)	
11-0907410	51101	Nations Title Insurance of New York Inc	NY		16,100							
00-0000000	11627	FNF Reinsurance Title Company	VT		2,615							
93-0585470	50490	Chicago Title Insurance Company of Oregon	OR		4,500	1						
1199999		Total Unauthorized - Affiliates - U.S. Non-Pool			128,573	28			19		(19)	
1399999		Total Unauthorized - Affiliates			128,573	28			19		(19)	
59-2633824	50687	Attorney's Title Insurance Fund Inc	FL		29,500	9			26		(26)	

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					Ceded Reinsurance	as of December 31	, Current Year (000	Omitted)				
1	2	3	4	5	6	7	8	9	Reinsuran	ce Payable	12	13
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Ceded Liability	Ceded Reinsurance Premiums Paid	Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	Reinsurance Recoverable on Known Case Losses and LAE Reserves	10 Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11)	Funds Held By Company Under Reinsurance Treaties
00 4404004		Ass Contact Title Deissons Contact	NY									
06-1434264 06-1629891	50028 51268	Ace Capital Title Reinsurance Company Connecticut Attorney's Title Insurance Company			* * * * * * * * * * * * * * * * * * * *				29		(29)	
11-2162335	51039	First American Title Insurance Company of New	CT NY						23		(10)	
93-0108351	50504	First American Title Insurance Company of Orego			* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *			5		(25)	
16-0557455	51063	Monroe Title Insurance Company	NY		* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *			1		(1)	
00-0000000	11382	Duxford Title Reinsurance Company	VT		1,280	3						
00-0000000	11467	Marquette Title Insurance Company	VT	* * * * * * * * * * * * * * * * * * * *	1,429	1						
00-0000000	11491	Security Title Insurance Co.	VT		2,283	6						
81-0615888	00000	AHT Reinsurance Inc	VT		1,774	3						
1499999		Total Unauthorized - Other U.S. Unaffiliated Insure	rs		36,266	22			94		(94)	
		Ania Canada I india d	DEDMUDA			400						
AA-3194139	00000	Axis Specialty Limited	BERMUDA			108						
AA-1320035	00000		EUROPE EUROPE		* * * * * * * * * * * * * * * * * * * *							
AA-1340165 AA-3160046	00000	Muchener Ruckversicherungs Royal Bank of Canada	OTHER FORE			20						
AA-3190463	00000	IPCRe Limited	BERMUDA	יייס	* * * * * * * * * * * * * * * * * * * *	68						
AA-3190757	00000		BERMUDA		* * * * * * * * * * * * * * * * * * * *	17						
123,4193,41		: : - : : - : : · · · · · · · · · · · · · · · · ·	A TI MAY PAN									
1799999		Total Unauthorized - Other Non-U.S. Insurers				237						
1899999		Total Upo otherizad			164,839	287			113		(113)	
1099999		Total Unauthorized			104,039	201			113		(113)	
					* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *						
					* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *					* * * * * * * * * * * * * * * * * * * *	
					* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *						

			*****		* * * * * * * * * * * * * * * * * * * *	*****						
					* * * * * * * * * * * * * * * * * * * *	*******						
						* * * * * * * * * * * * * * * * * * * *						
					* * * * * * * * * * * * * * * * * * * *							
						* * * * * * * * * * * * * * * * * * * *						
9999999		Totals			8,517,779	2,682			1,086		(1,086)	

			4		_	-		^	40	· ·		40	44	45	10	47
1	2	3	4	5	6	7	8	9	10	11	12	13 Recoverable	14	15	16 Smaller of Col. 11 or	17 Total Provision for
Federal ID	NAIC Com- pany	Name of	Domiciliary	Reinsurance Recoverable all Items	Funds Held By Company Under Reinsurance	Letters of	Ceded Balances	Miscellaneous	Other Allowed	Sum of Cols. 6 thru 10 but not in excess	Subtotal Col. 5 minus	Paid Losses & LAE Expenses Over 90 Days past Due not	20% of Amount in	Smaller of Col. 11 or	20% of Amount in Dispute Included in	Unauthorized Reinsurance Smaller of Col. 5 or Cols.
Number	Code	Reinsurer	Jurisdiction	Schedule F	Treaties	Credit	Payable	Balances	Offset Items	of Col. 5	Col. 11	in Dispute	Col. 13	Col. 14	Col. 5	12 + 15 + 16
36-0906930		Chicago Title & Trust	JL				19									
0299999		Total Affiliates - U.S. Non-Pool					19									
0499999		Total Affiliates					19									
0433333		Total Allillates					13									
59-2633824	50687		FL				26									
06-1434264	50028	Ace Capital Title Reinsurance Comapny	NY.				29									
06-1629891 11-2162335	51268 51039	Connecticut Attorney's Title Insurance First American Title Insurance Company	NY				10 23									
93-0108351	50504	First American Title Insurance Company	OR				5									
16-0557455	51063	Monroe Title Insurance Company	NY				1.									
0599999		Total Other U.S. Unaffiliated Insurers					94									
		Total Other 0.0. Orialiniated insurers					<u> </u>									
											* * * * * * * * * * * * * * * * * * * *					

* * * * * * * * * * * * * * * * * * * *								* * * * * * * * * * * * * * * * *								
								* * * * * * * * * * * * * * * * * * * *								
								* * * * * * * * * * * * * * * * * * * *				*****				
9999999		Totals					113									
_		าบเลเจ					113	1		i	I				i e	1 1

⁰ are included in Column 5.
0 are excluded from Column 13. Amounts in dispute totaling \$_
 Amounts in dispute totaling \$_

^{3.} Column 5 excludes \$___ 0 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

1	Form of 3		t Covering Period	5	6	7	8	9	10
Permanent Identification		3	4	 Date	Actual	Book Value	Book Value Valuation	Increase by Adjustment in	Decrease by Adjustment in
Number	Ownership	From	То	Acquired	Cost	Value	Basis (a)	Book Value	Book Value
2000	M/Is all a		40/24/0005	04/04/4002			04		
3026 3028	Wholly	01/01/1963	12/31/2005 12/31/2005	01/01/1963 01/01/1965	635,900 19.340	635,900 19,340			
3368	Wholly	01/01/1889	12/31/2005	01/01/1996	144,855	144,855			
3013	Wholly	01/01/1935	12/31/2005	01/01/1982	123,408	123,408			
3400	Wholly	01/01/1846	12/31/2005	01/01/1961	215,981	215.981	Cost	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *
3151	Wholly	01/01/1976	01/01/1992	01/01/1976	324,908	324,908		* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *
3151	Wholly	01/01/1976	01/01/1992	01/01/1976	294.631	294.631			* * * * * * * * * * * * * * * * * * * *
3151	Wholly	01/01/1976	01/01/1992	01/01/1976	848,502	848,502			
3012	Wholly	01/01/1965	12/31/2005	01/01/1975	109,731	109,731			
2080	Wholly	01/02/1822	12/31/2005	01/01/1967	405,404	405,404			
2040	Wholly	12/15/1826	12/31/2005	01/01/1971	69,368	69,368			
2027	Wholly	01/01/1836	12/31/2005	01/01/1963	200,000	200,000	Cost		
3175	Partial-33%	01/01/1981	12/31/2005	01/01/1967	100,000	100,000	Cost		
3178	Wholly	05/01/1820	12/31/2005	01/01/1979	286,448	286,448			
1144	Partial 12.5%	01/01/1979	12/31/2005	01/01/1980	1,629,396	1,629,396	Cost		
2029	Partial-33%	01/01/1942	12/31/2005	01/01/1977	12,798	12,798			
2029.1	Wholly	01/01/1977	12/31/2005	12/31/2005	235,785	235,785			
1152	Wholly	01/01/1900	12/31/2005	01/01/1997	250,000	250,000		* * * * * * * * * * * * * * * * * * * *	
2081	Wholly	01/01/1971	01/01/1972	01/01/1971	11,000	11,000			
1105	Wholly	01/01/1980	12/31/2005	01/01/1980	360,855	360,855			
1153	Wholly	01/01/1878	12/31/2005	01/01/1997	13,253	13,253	Cost		
1154	Wholly	01/01/1878	12/31/2005	01/01/1997	6,747	6,747			
3410	Wholly	01/01/1987	12/31/2005	06/01/2000	8,000	8,000	Cost		
3035	Wholly	01/01/1964	12/31/2005	01/01/1980	400,125	400,125			
3360	Wholly	01/01/1969	01/01/1985 12/31/2005	01/01/1976	661,294	661,294			
1160	Wholly	01/01/1975		01/01/1971	127,425	127,425 18.500			
1136 1149	Partial-13% Wholly	01/01/1975	12/31/2005	01/01/1976	18,500 1,726	1.726	Cost		
13403	Wholly	01/01/1918	12/31/2005	01/01/1998	27,063	27,063			
3404	Wholly	01/01/1918	12/31/2005	01/01/1999	21,928	21,928			803
1130	Wholly	01/01/1937	12/31/2005	01/01/1975	143,357	143,357			0.50
1140	Partial-20%	01/01/1988	01/01/1994	01/01/1975	39.000	39.000		* * * * * * * * * * * * * * * * * * * *	
1152	Wholly	01/01/1987	01/01/1993	01/01/1977	15,938	15,938			
3036	Wholly	01/01/1800	12/31/2005	01/01/1980	70,376	70,376			
3363	Wholly	01/01/1956	01/01/1983	01/01/1977	1.671.351	1.671.351	Cost		
3409	Wholly	01/01/1900	12/31/2005	01/01/1999	16,238	16,238			
1001	Partial-11%	01/01/1945	12/31/2005	01/01/1977	25,000	25,000			
1012	Wholly	01/01/1973	12/31/2005	01/01/1974	218,630	218,630			
1014	Wholly	01/01/1860	01/01/1989	01/01/1974	103,521	103,521		[
1021	Wholly	01/01/1974	01/01/1991	01/01/1974	186,651	186,651		[
1023	Wholly	01/01/1974	01/01/1980	01/01/1974	191,522	191,522	Cost		
1024	Wholly	01/01/1956	01/01/1983	01/01/1974	133,950	133,950			
1035	Wholly	01/01/1966	12/31/2005	01/01/1974	250,000	250,000		* * * * * * * * * * * * * * * * * * * *	
1038	Wholly	01/01/1914	01/01/1974	01/01/1974	301,000	301,000	Cost		l

⁽a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

1	2	Title Plant C	overing Period	5	6	7	8	9	10
Permanent Identification Number	Form of Ownership	3 From	4 To	Date Acquired	Actual Cost	Book Value	Book Value Valuation Basis (a)	Increase by Adjustment in Book Value	Decrease by Adjustment in Book Value
1041	Partial-25%	01/01/1985	12/31/2005	01/01/1985	34,427	34,427	Coet		
1042	Wholly	01/01/1974		01/01/1974	25,000	25.000	Cost		
1044	Partial-11%	01/01/1937		01/01/1974	525.800	525,800			
1047	Wholly	01/01/1919		01/01/1974	390,417		Cost		
1050	Wholly	01/01/1850		01/01/1974	416,378	416,378			
1051	Partial-14%	01/01/1960		01/01/1974	442,702	442,702			
1052	Wholly	01/01/1934		01/01/1974	190,390	190,390			
1053	Wholly	01/01/1934	01/01/1978	01/01/1974	31,805	31,805	Cost		
1054	Wholly	01/01/1934	01/01/1978	01/01/1974	29,181	29,181	Cost		
1056	Wholly	01/01/1974	12/31/2005	01/01/1974	468,781	468,781	Cost		
1057	Wholly	01/01/1974	12/31/2005	01/01/1974	305,490	305,490	Cost		
1058	Wholly	01/01/1975		01/01/1974	95,000		Cost		
1060	Wholly	01/01/1985	01/01/1991	01/01/1985	72,300		Cost		
1160	Wholly	01/01/1975	12/31/2005	01/01/1971	168,815	168,815	Cost		
2030	Wholly	01/01/1941	12/31/2005	01/01/1955	126,193	126,193	Cost		
2028	Wholly	01/01/1832	12/31/2005	01/01/1974	142,413	142,413	Cost		
2026	Wholly	01/01/1870	12/31/2005	01/01/1971	51,215	51,215	Cost		
3202	Wholly	01/01/1838		01/01/1992	100,000	100,000	Cost		
3204	Wholly	01/01/1962		01/01/1977	25,000		Cost	I	
3207	Partial-14%	01/01/1965	12/31/2005	01/01/1975	891,993	891,993	Cost		
3209	Wholly	01/01/1949	12/31/2005	01/01/1979	42,250		Cost		
3212	Partial-6%	01/01/1967	12/31/2005	01/01/1989	62,000	62,000	Cost		
3213	Wholly	01/01/1991		01/01/1991	51,000	51,000	Cost		
3216	Wholly	01/01/1950	01/01/1982	01/01/1984	3,157,000		Cost		
3218	Partial-20%	01/01/1982	12/31/2005	01/01/1985	7,900	7,900	Cost		
3219	Partial-20%	01/01/1980		01/01/1985	10,915		Cost		
3222	Wholly	01/01/1950		01/01/1983	6,250		Cost		
3223	Wholly	01/01/1972		01/01/1973	205,800	205,800	Cost		
3224	Wholly	01/01/1950	12/31/2005	01/01/1987	162,501	162,501	Cost		
3226	Wholly	01/01/1843		01/01/1984	189,590	189,590	Cost		
3201	Wholly	01/01/1940	12/31/2005	01/01/1984	4,837	4,837	Cost		
3352	Wholly	08/01/1899	12/31/2005	01/01/1965	36,999		Cost		
3354	Wholly	01/01/1866		01/01/1974	95,092	95,092			
3355	Wholly	01/01/1866		01/01/1965	52,800		Cost		
3356	Wholly	08/01/1899		01/01/1965	22,800		Cost		
3357	Wholly	01/01/1967	12/31/2005	01/01/1976	66,787	66,787	Cost		
3357	Wholly	01/01/1967		01/01/1976	8,587	8,587	Cost		
3361	Wholly	01/01/1950	01/01/1991	01/01/1974	1,150,000	1,150,000	Cost		
3405	Wholly	01/01/1950		01/01/1999	121,900		Cost		
3025	Wholly	01/01/1980		01/01/1980	25,000		Cost		
2090	Wholly	09/12/1887	12/31/2005	01/01/1975	489,871		Cost		
2091	Partial-50%	01/01/1975		01/01/1975	108,500	108,500			
2092	Wholly	01/01/1900	12/31/2005	01/01/1976	563,000		Cost		
3351	Partial-50%	01/01/1975		01/01/1975	3,510	3,510			
1170	Partial-50%	01/01/1975	12/31/2005	01/01/1975	167,113	167,113	Cost		

⁽a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

Permanent Identification Number 1171 Partial-50% 1172 Partial-50% 1173 Partial-50%	0	3 From	4 To	Date Acquired	Actual Cost	Book Value	Book Value Valuation	Increase by Adjustment in	Decrease by Adjustment in
1172 Partial-50%	0	1/01/1975			Cost	Valuo	Basis (a)	Book Value	Book Value
1172 Partial-50%	0	11/01/19/3	12/31/2005	01/01/1975	64.173	64,173	Coat		
		1/01/1976		01/01/1976	141.000	141,000	Coet		
		11/01/1975		01/01/1975	27,473	27,473	Cost		
1174 Partial-50%				01/01/1984	11,513	11.513	Cost		
1175 Partial-50%		11/01/1975		01/01/1975	161.944		Cost		
1176 Partial-50%				01/01/1975	93.098	93,098	Cost		
1177 Partial-50%				01/01/1975	62,271		Cost		
1178 Partial-50%				01/01/1975	159,406	159,406		* * * * * * * * * * * * * * * * * * * *	
2001 Wholly		11/01/1950		01/01/1950	1.500.000	1.500.000	Cost		
2003 Wholly				01/01/1950	100,000	100,000		* * * * * * * * * * * * * * * * * * * *	
2004 Wholly		11/01/1950		01/01/1950	147.872	147,872	Coet	* * * * * * * * * * * * * * * * * * * *	
2005 Wholly				01/01/1950	201,251		Cost	* * * * * * * * * * * * * * * * * * * *	
2011 Wholly				01/01/1950	46.442	46,442	Cost		
2008 Wholly		11/01/1825		01/01/1950	41.868		Cost		
2010 Wholly				01/01/1950	100,000		Cost		
2002 Wholly		1/01/1850		01/01/1950	127.944	127,944	Cost		
2000 Wholly				01/01/1977	739,675		Cost		
2006 Wholly				01/01/1950	248.874	248,874	Coet		
2009 Wholly		. 7 . 7 . 7 . 7 . 7 . 7 . 7		01/01/1988	478,306		Cost		
999 Wholly		11/01/1976		01/01/1997	207,000	207,000	Cost	* * * * * * * * * * * * * * * * * * * *	
3401 Wholly		1/01/1996		01/01/1998	225,000		Cost		
1102 Wholly				01/01/1974	159,400	159,400			
3411 Wholly		11/01/1985		01/01/1984	390,795	390,795	Coet		
3411 Wholly		11/01/1984		07/15/2001	13,739		Cost		
3408 Wholly				01/01/1999	200.331	200,331	Coet		
3200 Wholly				01/01/1978	439.700		Cost		
3220 Wholly		11/01/1876		01/01/1978	622.438		Cost	* * * * * * * * * * * * * * * * * * * *	
3221 Wholly				01/01/1978	55,075		Cost		
3215 Partial-6%		1/01/1967		01/01/1972	672,360	672,360			
3205 Wholly		1/01/1974		01/01/1986	150.000	150,000	Cost		
3208 Partial-14%				01/01/1975	800,000		Cost		
3210 Wholly		11/01/1949		01/01/1979	72,100		Cost		
3303 Wholly		1/01/1972		01/01/1972	743,839		Cost		
2065 Wholly				01/01/1988	292,898	292,898	Cost		* * * * * * * * * * * * * * * * * * * *
3301 Wholly				01/01/1982	331,439		Cost		
3304 Wholly				01/01/1988	922.955	922,955			* * * * * * * * * * * * * * * * * * * *
2064 Partial-50%		11/01/1988		01/01/1989	150,000		Cost		* * * * * * * * * * * * * * * * * * * *
1061 Wholly				01/01/1993	89,186		Cost		* * * * * * * * * * * * * * * * * * * *
3102 Partial-14.25				01/01/1991	230.787	230,787	Cost		* * * * * * * * * * * * * * * * * * * *
1133 Wholly	· T · T · · · · · · · · · · · · · · · ·	1/01/1987		01/01/1990	404,794		Cost		
1002 Partial-14%				01/01/1989	232.490		Cost		* * * * * * * * * * * * * * * * * * * *
3402 Partial-25%				01/01/1998	60,000		Cost		* * * * * * * * * * * * * * * * * * * *
3214 Wholly				01/01/1994	92,879		Cost		
2060 Wholly				01/01/1978	889.607		Cost		
2060 Wholly				01/01/1978	65.609	65.609			

⁽a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

1	2	Title Plant Covering Period		5	6	7	8	9	10
Permanent Identification Number	Form of Ownership	3 From	4 To	Date Acquired	Actual Cost	Book Value	Book Value Valuation Basis (a)	Increase by Adjustment in Book Value	Decrease by Adjustment in Book Value
	1	04/04/4007	04/04/4000					******	*****
3011	Wholly	01/01/1897		01/01/1986	1,000,000	1,000,000			
	Wholly	01/01/1800	12/31/2005	01/01/1976	277,500	277,500			
	Wholly	01/01/1976	12/31/2005	01/01/1976	15,000	15,000	Cost		
*************	Wholly	01/01/1800		01/01/1976	40,000	40,000			
	Wholly Wholly	01/01/1800	12/31/2005 12/31/2005	01/01/1976 01/01/1976	17,500 3,500	17,500 3,500	Cost		
		01/01/1976							
	Wholly	01/01/1909	12/31/2005	01/01/1976	75,743	75,743	Cost		
	Wholly	01/01/1900		01/01/1976	221,954	221,954		040.550	
	Wholly	01/01/1982		01/01/1994	1,306,986	1,306,986		219,550	
	Wholly	01/01/1972	12/31/2005	01/01/1972	113,718	113,718	Cost		
	Wholly	01/01/1998	12/31/2005	06/01/2000	15,255	15,255	Cost		
	Wholly	01/01/1962		02/28/2001	38,632	38,632	Cost		
	Wholly	01/01/1961	12/31/1984	02/28/2001	12,329	12,329	Cost		
	Wholly	01/01/1980	12/31/2005	12/31/2003	354,716	354,716	Cost	19,857	
	Wholly	01/01/1998	12/31/2005	11/30/2003	215,953	215,953	Cost		
	Wholly	01/01/1968	10/26/2004	10/31/2004	79,950	79,950	Cost		
	Wholly	03/01/1903	06/17/2004	06/30/2004	53,300	53,300	Cost		
	Wholly	01/01/2004		09/30/2004	53,058	53,058			
3420	Wholly	05/31/1983	12/31/2005	03/14/2005	75,000	75,000	Cost		
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9999999 Totals			•		39,213,832	39,213,832	XXX	239.407	893

⁽a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

Showing All Title Plants Acquired During the Year

1	2			5	6	7	8	9	10	11
Dormonont		Title Plant Co	overing Period 4	<u> </u>			Acquisition /	Book Value		Title Plant Not 100% Owned (Does Company
Permanent Identification Number	Form of Ownership	From	To	Date Acquired	How Acquired	Name of Seller	Acquisition / Construction Cost to Company During Year	at December 31 of Current Year	Percentage Ownership as of December 31	Participate in Maintenance Cost? Yes or No)
2029.1 3420	Wholly Wholly	01/01/1977 05/31/1983	12/31/2005 12/31/2005	12/31/2005 03/04/2005	purchase purchase	Sea Group Hays Data	235,794 75,000	235,794 75,000	100.000 100.000	
								*********	* * * * * * * * * * * * * * * * * * * *	
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							1			
9999999 Totals							310,794	310,794	XXX	XXX

Showing All Title Plants Sold or Otherwise Disposed of During the Year

1	2	Title Plant C	overing Period	5	6	7	8	9 .	_10	11	12
Permanent dentification Number	Form of Ownership	3 From	To Date Sold		Name of Purchaser	Cost to Company	Increase by Adjustment in Book Value During Year	Decrease by Adjustment in Book Value During Year	Book Value at Date of Sale	Consideration	Profit and (Losses) on Sale
							* * * * * * * * * * * * * * * * * * * *				
							* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *	
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					NONE						
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			1	1		1	1	1	1		

SCHEDULE H - Verification Between Years

1.	Book value, December 31, prior year	38,664,525
2.	Increase by adjustment in book value:	
	2.1 Totals, Part 1, Col. 9	239,407
	2.2 Totals, Part 3, Col. 8	
3.	Cost of acquisition, Part 2, Col. 8	310,794
4.	Totals	39,214,726

5 Decrease by adjustment in book value:

J.	Doorda	oc v	, aujusti	IIICIII II	II DOOK	valu	٥.							
	ļ	5.1	Totals,	Part 1	l, Col. 1	10								
	ļ	5.2	Totals,	Part 3	, Col. 9	2								

- 6. Consideration received on sales, Part 3, Col. 11
- 7. Net profit (loss) on sales, Part 3, Col. 12
- 8. Book value, December 31, current year 39,213,833

Showing Total Title Assets Held Directly or by Subsidiaries

	1	2
	Title Plant	Title Plant
	Value	Value Prior
Type of Title Plant Ownership	Current Year	Year
Direct investment in title plant assets	38,971,647	38,422,337
Title plant assets held by subsidiaries (proportionate to ownership)	9,670,133	5,595,680
3. Total (Line 1 plus Line 2)	48,641,780	44,018,017

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

		1		Premiums V	Vritten and Oth	er Income		L	oss and Alloca	ted Loss Adjus	stment Expen	ses Payments	3
	ars In	Amount	2	3	4	5	6	L	oss Payments	i	Alloc	ated LAE Pay	ments
Pol	hich licies	of Insurance						7	8	9	10	11	12
	ere itten	Written in Millions	Direct Premium	Assumed Premium	Other Income	Ceded Premium	Net	Direct	Assumed	Ceded	Direct	Assumed	Ceded
1. ,	Prior	XXX	10,180,972	67,186	2,551,385	99,462	12,700,081	678,720			540,376		
2.	1996	249,746	720,396	1,801	153,920	5,019	871,098	24,922			19,017		
3.	1997	308,424	811,202	1,992	160,479	5,067	968,606	24,620			20,900		
4.	1998	420,477	1,068,015	2,372	210,204	4,430	1,276,161	38,886			22,843		
5.	1999	449,451	1,133,335	2,542	184,050	5,700	1,314,227	39,677			22,021		
6.	2000	374,538	1,019,055	3,078	149,362	3,924	1,167,571	38,023			21,768		
7.	2001	549,228	1,302,579	3,188	141,044	3,194	1,443,617	39,527			19,822		
8.	2002	723,242	1,698,373	3,218	191,407	3,319	1,889,679	30,132			22,145		
9.	2003	950,571	2,323,333	2,190	280,497	2,765	2,603,255	36,998			13,418		
10.	2004	859,843	2,252,449	2,280	247,706	4,534	2,497,901	20,366			8,397		
11.	2005	928,483	2,279,135	1,891	226,631	2,684	2,504,973	5,611			904		
12.	Totals	XXX	24,788,844	91,738	4,496,685	140,098	29,237,169	977,482			711,611		

		13	14	15	16	Loss and Allocated Loss Adjustment Expenses Unpaid								
				Total Net Loss and		Kno	wn Claim Reser	ves		IBNR Reserves				
		Salvage and Subrogation Received	Unallocated Loss Expense Payments	Expense Paid (Cols. 7+8+10+11 -9-12+14)	Number of Claims Reported (Direct)	17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	Unallocated Loss Expense Unpaid		
1.	Prior	159,359		1,219,096	181,648	18,270			42,896	* * * * * * * * * * * * * * * * * * * *		11,475		
2.	1996	5,683		43,939	9,132	1,405			4,462			414		
3.	1997	7,822		45,520	10,211	3,216			5,166			429		
4.	1998	7,921		61,729	13,744	5,953			8,607			581		
5.	1999	8,363		61,698	13,902	7,610			11,137			581		
6.	2000	8,464		59,791	10,952	9,046			14,322			563		
7.	2001	6,969		59,349	5,091	8,888			16,065			2,149		
8.	2002	7,008		52,277	4,760	23,542			23,779			2,082		
9.	2003	4,185		50,416	4,630	31,315			46,303			3,655		
10.	2004	6,887		28,763	3,713	26,764			75,389			6,631		
11.	2005	1,715		6,515	1,147	9,302			116,257			3,242		
12.	Total	224,376		1,689,093	258,930	145,311			364,383			31,802		

	24	25	Losses a	nd Allocated Lo	oss Expenses I	ncurred	Loss and	LAE Ratio	32	33	34	35
	Total Net		26	27	28	29	30	31				
	Loss and								Net Loss &			
	LAE	Number							LAE		Inter-	Net
	Unpaid	of	Direct						Per		company	Reserves
	(Cols.	Claims	(Cols.	Assumed	Ceded		Direct Basis		\$1000 Of	Discount	Pooling	After
	17+18+20	Out-	7+10+	(Cols. 8	(Cols. 9		([Cols. 14+	Net Basis	Coverage	For Time	Partic-	Discount
	+21-19	standing	17	+11+18	+12+19		23+26/	([Cols. 14+23	*	Value of	ipation	(Cols.
	-22+23)	(Direct)	+20)	+21)	+22)	Net	[Cols. 2+4])	+29]/Col.6)	+23]/Col. 1)	Money	Percentage	24-33)
1. Prior	72,641	1,054	1,280,262			1,280,262	0.101	0.102	XXX			72,641
2. 1996	6,281	129	49,806			49,806	0.057	0.058	0.201			6,281
3. 1997	8,811	225	53,902			53,902	0.056	0.056	0.176			8,811
4. 1998	15,141	330	76,289			76,289	0.060	0.060	0.183			15,141
5. 1999	19,328	408	80,445			80,445	0.062	0.062	0.180			19,328
6. 2000	23,931	586	83,159			83,159	0.072	0.072	0.224			23,931
7. 2001	27,102	821	84,302			84,302	0.060	0.060	0.157			27,102
8. 2002	49,403	1,043	99,598			99,598	0.054	0.054	0.141			49,403
9. 2003	81,273	1,577	128,034			128,034		0.051	0.139			81,273
10. 2004	108,784	1,855	130,916			130,916		0.055	0.160			108,784
11. 2005	128,801	880	132,074			132,074	0.054	0.054	0.146			128,801
Total	541,496	8,908	2,198,787		l	2,198,787	XXX	XXX	XXX	l	XXX	541,496

SCHEDULE P - PART 1A - POLICIES WRITTEN DIRECTLY

(\$000 Omitted)

		1		Premiums \	Written and Oth	ner Income		I	Loss and Alloc	ated Loss Adju	stment Expens	ses Payments	
	ars In	Amount	2	3	4	5	6	L	oss Payments	3	Alloca	ated LAE Pay	ments
Po	hich licies	of Insurance						7	8	9	10	11	12
	/ere ritten	Written in Millions	Direct Premium	Assumed Premium	Other Income	Ceded Premium	Net	Direct	Assumed	Ceded	Direct	Assumed	Ceded
1.	Prior	XXX	3,420,656	67,186	2,551,385	33,109	6,006,118	445,668			359,046		
2.	1996	84,670	161,099	1,801	153,920	2,846	313,974	12,352			8,627		
3.	1997	103,323	185,233	1,992	160,479	3,048	344,656	11,980			5,992		
4.	1998	150,826	250,230	2,372	210,204	2,005	460,801	22,650			8,753		
5.	1999	149,111	230,481	2,542	184,050	2,976	414,097	21,924			9,873		
6.	2000	275,190	190,599	3,078	149,362	923	342,116	17,508			7,004		
7.	2001	310,195	246,682	3,188	141,044	607	390,307	19,687			8,248		
8.	2002	377,620	290,983	3,218	191,407	569	485,039	14,153			9,622		
9.	2003	557,973	555,288	2,190	280,497	534	837,441	19,054			4,681		
10.	2004	486,109	411,400	2,280	247,706	834	660,552	13,315			5,350		
11.	2005	548,585	392,634	1,891	226,631	474	620,682	4,082			306		
12.	Totals	XXX	6,335,285	91,738	4,496,685	47,925	10,875,783	602,373			427,502		

		13	14	15	16				located Loss penses Unpaid			23
				Total Net Loss and		Kno	wn Claim Reser	rves		IBNR Reserves		
		Salvage and Subrogation	Unallocated Loss Expense	Expense Paid (Cols. 7+8+10+11	Number of Claims Reported	17	18	19	20	21	22	Unallocated Loss Expense
		Received	Payments	-9-12+14)	(Direct)	Direct	Assumed	Ceded	Direct	Assumed	Ceded	Unpaid
1.	Prior	70,118		804,714	134,375	5,918			25,948			6,942
2.	1996	1,901		20,979	6,400	133			2,699			250
3.	1997	1,819		17,972	7,013	1,458			3,125			259
4.	1998	3,831		31,403	8,879	1,512			5,206			352
5.	1999	3,520		31,797	8,624	5,114			6,736			351
6.	2000	3,568		24,512	6,268	3,788			8,663			340
7.	2001	2,300		27,935	1,934	4,416			9,718			1,300
8.	2002	4,691		23,775	1,791	13,227			14,384			1,260
9.	2003	2,758		23,735	2,028	18,152			28,009			2,211
10.	2004	4,829		18,665	1,724	20,487			45,602			4,011
11.	2005	1,339		4,388	631	5,543			70,324			1,961
12.	Total	100,674		1,029,875	179,667	79,748			220,414			19,237

	24	25	Losses a	ind Allocated L	oss Expenses	Incurred	Loss and	LAE Ratio	32	33	34	35
	Total Net		26	27	28	29	30	31				
	Loss and LAE Unpaid (Cols. 17+18+20 +21-19 -22+23)	Number of Claims Out- standing (Direct)	Direct (Cols. 7+10+ 17 +20)	Assumed (Cols. 8 +11+18 +21)	Ceded (Cols. 9+12 +19+22)	Net	Direct Basis ([Cols. 14+ 23+26]/ [Cols. 2+4])	Net Basis ([Cols. 14+23 +29]/Col.6)	Net Loss & LAE Per \$1000 Of Coverage ([Cols.29+14 +23]/Col. 1)	Discount For Time Value of Money	Inter- company Pooling Partic- ipation Percentage	Net Reserves After Discount (Cols. 24-33)
1. Prior	38,808	378	836,580			836,580	0.141	0.140	XXX			38,808
2. 1996	3,082		23,811			23,811	0.076	0.077	0.284			3,082
3. 1997	4,842	40	22,555			22,555	0.066	0.066	0.221			4,842
4. 1998	7,070	101	38,121			38,121	0.084	0.083	0.255			7,070
5. 1999	12,201	117	43,647			43,647	0.106	0.106	0.295			12,201
6. 2000	12,791	201	36,963			36,963	0.110	0.109	0.136			12,791
7. 2001	15,434	281	42,069			42,069	0.112	0.111	0.140			15,434
8. 2002	28,871	331	51,386			51,386	0.109	0.109	0.139			28,871
9. 2003	48,372	621	69,896			69,896	0.086	0.086	0.129			48,372
10. 2004	70,100	857	84,754			84,754	0.135	0.134	0.183			70,100
11. 2005	77,828	480	80,255			80,255	0.133	0.132	0.150			77,828
12. Total	319,399	3,440	1,330,037			1,330,037	XXX	XXX	XXX		XXX	319,399

SCHEDULE P - PART 1B - POLICIES WRITTEN THROUGH AGENTS

(\$000 Omitted)

		1		Premiums '	Written and O	ther Income		I	Loss and Alloc	ated Loss Adju	stment Expens	ses Payments	
	rs In	Amount	2	3	4	5	6	L	oss Payments	3	Alloc	ated LAE Pay	ments
Poli	nich cies	of Insurance						7	8	9	10	11	12
We Writ		Written in Millions	Direct Premium	Assumed Premium	Other Income	Ceded Premium	Net	Direct	Assumed	Ceded	Direct	Assumed	Ceded
1.	Prior	XXX	6,760,316			66,353	6,693,963	233,052			181,330		
2.	1996	165,076	559,297			2,173	557,124	12,569			10,389		
3.	1997	205,101	625,969			2,019	623,950	12,640			14,908		
4.	1998	269,651	817,785			2,425	815,360	16,236			14,090		
5.	1999	300,340	902,854			2,724	900,130	17,753			12,148		
6.	2000	99,348	828,455			3,001	825,454	20,514			14,763		
7.	2001	239,033	1,055,897			2,587	1,053,310	19,839			11,573		
8.	2002	345,622	1,407,390			2,750	1,404,640	15,979			12,524		
9.	2003	392,598	1,768,045			2,231	1,765,814	17,944			8,736		
10.	2004	373,734	1,841,049			3,700	1,837,349	7,052			3,047		
	2005	379,897	1,886,501			2,210	1,884,291	1,528			598		
12.	Totals	XXX	18,453,558			92,173	18,361,385	375,106			284,106		

		13	14	15 Talal Nat	16	Loss and Allocated Loss Adjustment Expenses Unpaid							
				Total Net Loss and		Kno	wn Claim Reser	ves		IBNR Reserves			
			Unallocated	Expense Paid	Number of	_					1	Unallocated	
		Salvage and	Loss	(Cols.	Claims	17	18	19	20	21	22	Loss	
		Subrogation	Expense	7+8+10+11	Reported							Expense	
l		Received	Payments	-9-12+14)	(Direct)	Direct	Assumed	Ceded	Direct	Assumed	Ceded	Unpaid	
1.	Prior	89,241		414,382	47,273	12,351			16,948			4,535	
2.	1996	3,783		22,958	2,732	1,272			1,763			163	
3.	1997	6,003		27,548	3,198	1,759			2,041			169	
4.	1998	4,090		30,326	4,865	4,441			3,400			230	
5.	1999	4,843		29,901	5,278	2,496			4,400			229	
6.	2000	4,896		35,277	4,684	5,258			5,659			222	
7.	2001	4,669		31,412	3,157	4,472			6,348			849	
8.	2002	2,317		28,503	2,969	10,315			9,395			823	
9.	2003	1,428		26,680	2,602	13,163			18,295			1,444	
10.	2004	2,058		10,099	1,989	6,277			29,786			2,620	
11.	2005	376		2,126	516	3,759			45,934			1,281	
12.	Total	123,704		659,212	79,263	65,563			143,969			12,565	

	24	25	Losses a	nd Allocated	Loss Expenses	Incurred	Loss and	LAE Ratio	32	33	34	35
	Total Net		26	27	28	29	30	31	Net Loss &			
	Loss and								LAE			
	LAE	Number							Per		Inter-	Net
	Unpaid	of	Direct						\$1000 Of		company	Reserves
	(Cols.	Claims	(Cols.	Assumed	Ceded		Direct Basis	Net Basis	Coverage	Discount	Pooling	After
	17+18+20	Out-	7+10	(Cols. 8	(Cols.		([Cols. 14+	([Cols. 14	([Cols. 29	For Time	Partic-	Discount
	+21-19-	standing	+17	+11+18	9+12		23+26]/	+23+29]/	+14+23]/	Value of	ipation	(Cols.
	22+23)	(Direct)	+20)	+21)	+19+22)	Net	[Cols. 2+4])	Col.6)	Col. 1)	Money	Percentage	24-33)
1. Prior	33,834	676	443,681			443,681	0.066	0.067	XXX			33,834
2. 1996	3,198	96	25,993			25,993	0.047	0.047	0.158			3,198
3. 1997	3,969	185	31,348			31,348	0.050	0.051	0.154			3,969
4. 1998	8,071	229	38,167			38,167	0.047	0.047	0.142			8,071
5. 1999	7,125	291	36,797			36,797	0.041	0.041	0.123			7,125
6. 2000	11,139	385	46,194			46,194	0.056	0.056	0.467			11,139
7. 2001	11,669	540	42,232			42,232	0.041	0.041	0.180			11,669
8. 2002	20,533	712	48,213			48,213	0.035	0.035	0.142			20,533
9. 2003	32,902	956	58,138			58,138	0.034	0.034	0.152			32,902
10. 2004	38,683	998	46,162			46,162	0.026	0.027	0.131			38,683
11. 2005	50,974	400	51,819			51,819	0.028	0.028	0.140			50,974
12. Total	222.097	5.468	868.744			868.744	XXX	XXX	XXX		XXX	222.09

SCHEDULE P-PART 2 POLICY YEAR INCURRED LOSS AND ALAE

						and Allacated Eva	anaga at Vaar Fr	ad (0000 amittad)			
				ı		and Allocated Exp nown Claims and					
					including N	lowii Olaliiis and	IBINIT OII OIIICPO	rtou Olalinis			
		1	2	3	4	5	6	7	8	9	10
\	Years in								-		
	Which										
	Policies										
We	ere Written	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1.	Prior	567,035	574,359	569,922	573,225	580,946	591,508	582,996	580,418	577,541	571,327
2.	1986	137,185	138,910	133,006	132,725	136,231	137,376	136,482	136,154	135,600	134,512
3.	1987	76,718	78,245	76,953	78,874	81,157	81,690	80,465	79,576	79,509	77,723
4.	1988	93,394	93,501	90,678	92,655	95,720	96,956	96,152	94,358	92,965	91,257
5.	1989	110,196	112,815	105,730	107,736	110,984	111,471	109,656	107,385	105,748	103,243
6.	1990	100,961	101,765	98,109	97,939	101,152	101,241	99,723	98,638	97,738	97,091
7.	1991	44,344	42,765	40,329	41,692	42,873	42,536	44,650	43,591	43,519	42,455
8.	1992	37,954	36,919	35,721	37,630	39,743	38,240	37,791	37,272	38,449	38,038
9.	1993	42,818	40,865	39,411	38,993	41,312	40,943	40,325	39,360	39,013	37,829
10.	1994	45,146	43,853	40,980	40,238	41,980	41,576	41,226	40,593	40,982	40,540
11.	1995	43,835	43,928	42,778	42,342	43,755	42,191	44,982	45,020	45,763	46,248
12.	1996	46,219	52,869	52,726	49,782	50,975	46,402	46,222	47,147	50,678	49,805
13.	1997	XXX	52,336	62,542	57,507	60,095	57,388	58,336	56,700	55,146	53,902
14.	1998	XXX	XXX	84,986	84,073	78,960	69,809	75,596	73,456	72,983	76,290
15.	1999	XXX	XXX	XXX	87,230	85,152	77,759	79,891	77,521	78,239	80,445
16.	2000	XXX	XXX	XXX	XXX	75,170	86,019	79,311	80,226	81,281	83,156
17.	2001	XXX	XXX	XXX	XXX	XXX	84,357	88,159	84,645	84,342	84,301
18.	2002	XXX	XXX	XXX	XXX	XXX	XXX	101,982	100,333	95,101	99,600
19.	2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	113,238	113,349	128,034
20.	2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	122,734	130,917
21.	2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	132,074

SCHEDULE P-PART 2A POLICY YEAR PAID LOSS AND ALAE

			Cum	ulative Paid Lo	osses and Allo (\$000 on	ocated Expens nitted)	ses at Year Er	nd			11	12
	1	2	3	4	5	6	7	8	9	10		
Years in Which Policies Were Written	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1. Prior	522,900	526,859	531,610	536,199	540,327	544,934	547,318	550,478	553,890	555,353	55,417	28,121
2. 1986	122,855	124,018	125,283	126,008	127,133	127,424	127,965	128,647	129,090	129,487	6,348	3,058
3. 1987	67,024	68,487	69,565	71,632	72,220	72,510	72,433	72,675	73,979	74,207	6,284	2,950
4. 1988	78,833	80,428	82,110	82,952	84,300	84,756	85,450	85,771	85,967	86,564	5,492	3,237
5. 1989	85,179	90,067	93,478	94,528	95,462	96,545	96,805	96,606	96,938	97,224	5,072	3,161
6. 1990	77,761	80,445	83,975	86,579	88,071	86,789	87,296	88,169	89,056	90,141	11,228	2,610
7. 1991	29,891	32,544	33,566	34,727	35,304	35,928	37,042	37,642	38,330	39,185	7,457	1,708
8. 1992	22,865	25,246	28,291	29,859	30,809	31,539	31,850	32,480	34,210	35,162	8,459	1,742
9. 1993	20,309	24,997	28,830	30,766	31,772	32,926	33,995	34,335	34,760	34,981	9,034	1,780
10. 1994	16,556	22,595	26,420	28,826	31,048	32,142	33,163	34,167	35,183	36,548	7,293	1,854
11. 1995	8,839	15,957	21,017	24,448	27,592	29,749	33,707	36,067	39,046	40,244	5,268	1,928
12. 1996	3,404	12,162	19,636	24,711	28,444	30,802	32,864	36,166	42,687	43,938	6,652	2,434
13. 1997	XXX	4,303	12,600	22,188	29,056	33,713	39,143	42,536	44,514	45,519	6,989	3,106
14. 1998	XXX	XXX	4,673	13,444	23,071	30,595	47,269	52,999	57,460	61,730	9,934	3,653
15. 1999	XXX	XXX	XXX	5,563	15,005	27,978	40,014	48,523	57,217	61,698	10,046	
16. 2000	XXX	XXX	XXX	X X X	6,835	18,291	27,683	39,910	49,349	59,788	7,355	3,212
17. 2001	XXX	XXX	XXX	XXX	XXX	5,035	17,352	32,774	47,631	59,348	1,377	3,013
18. , 2002	XXX	XXX	XXX	XXX	XXX	XXX	5,764	20,173	37,295	52,279	1,288	2,477
19. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,669	27,742	50,416		2,021
20. 2004	XXX	XXX	X X X	X X X X	X X X	X X X X	X X X	XXX	8,043	28,764	596	1,295
21. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6.515	73	197

SCHEDULE P-PART 2B POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

				Case Ba	asis Losses and A	Allocated Expens	es Reserves at Y	ear End (\$000 or	mitted)		
Ye	ears in Which	1	2	3	4	5	6	7	8	9	10
١	Nere Written	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1.	Prior	4,718	5,839	3,740	5,069	3,428	3,981	3,269	4,196	2,776	4,024
2.	1986	1,592	1,403	686	1,115	1,202	1,792	1,292	2,073	2,345	2,267
3.	1987	1,601	1,833	2,136	1,069	596	646	188	690	244	184
4.	1988	3,050	2,544	1,302	1,067	823	1,702	1,190	202	190	527
5.	1989	7,620	8,492	3,546	2,953	2,772	1,109	868	490	566	650
6.	1990	4,509	4,950	5,884	1,810	1,288	1,546	1,200	1,350	1,243	2,251
7.	1991	3,606	2,027	1,528	1,059	630	682	862	1,046	875	553
8.	1992	3,075	2,862	1,890	1,424	1,209	1,019	1,015	814	927	631
9.	1993	4,472	3,154	1,897	1,502	1,165	1,343	472	476	216	258
10.	1994	4,341	3,241	2,352	1,766	1,908	1,438	1,285	1,114	1,660	949
11.	1995	4,964	4,682	5,898	5,208	4,780	5,444	5,244	4,471	2,397	2,833
12.	1996	2,239	4,845	4,324	5,464	4,312	3,617	2,839	3,982	1,886	1,163
13.	1997	XXX	2,196	6,281	6,883	7,453	8,135	5,926	3,635	2,710	2,663
14.	1998	XXX	XXX	3,307	8,662	9,845	14,834	8,574	4,827	4,039	4,929
15.	1999	XXX	XXX	XXX	3,758	10,600	12,729	11,666	8,415	4,800	6,300
16.	2000	XXX	XXX	XXX	XXX	5,917	11,448	13,967	12,978	13,423	7,490
17.	2001	X X X	XXX	XXX	XXX	XXX	5,067	13,251	15,783	11,607	7,359
18.	2002	X X X	XXX	XXX	XXX	XXX	XXX	7,706	19,449	18,141	19,492
19.	2003	XXX	XXX	X X X	XXX	XXX	X X X	X X X	4,976	11,976	25,927
20.	2004	XXX	XXX	XXX	XXX	XXX	XXX	X X X	XXX	5,309	22,159
21.	2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,702

SCHEDULE P-PART 2C POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

							ns at Year End (ed Loss Expense				
Υe	ears in Which	1	2	3	4	5	6	7	8	9	10
١	Were Written	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. 2.	Prior 1986										83 47
3.	1987					* * * * * * * * * * * * * * * * * * * *					3
4.	1988	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *					10
5.	1989										13
6.	1990										46
7.	1991										11
8.	1992										13
9.	1993										5
10.	1994										19
11.	1995										58
12.	1996										24
13.	1997	XXX									55
14.	1998	XXX	XXX								1,024
15.	1999	XXX	XXX	XXX							1,309
16.	2000	XXX	XXX	XXX	XXX						1,556
17.	2001	XXX	XXX	XXX	XXX	XXX					1,529
18.	2002	XXX	XXX	XXX	XXX	XXX	X X X				4,050
19.	2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			5,388
20.	2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		4,605
21.	2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,60

SCHEDULE P-PART 2D POLICY YEAR IBNR RESERVES

				IE	BNR Reserves or	n Unreported Clai	ms at Year End ((\$000 omitted)			
					Lo	oss and Allocated	Loss Expense				
	s in Which olicies	1	2	3	4	5	6	7	8	9	10
Were	Written	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1.	Prior	39,417	41,661	34,571	31,957	37,191	42,592	32,409	25,744	20,875	11,114
2.	1986	12,738	13,489	7,037	5,602	7,896	8,160	7,225	5,434	4,165	2,287
3.	1987	8,093	7,925	5,252	6,173	8,341	8,534	7,844	6,211	5,286	3,294
4.	1988	11,511	10,529	7,266	8,636	10,597	10,498	9,512	8,385	6,808	4,057
5.	1989	17,397	14,256	8,706	10,255	12,750	13,817	11,983	10,289	8,244	5,234
6.	1990	18,691	16,370	8,250	9,550	11,793	12,906	11,228	9,119	7,439	4,230
7.	1991	10,847	8,194	5,235	5,906	6,939	5,926	6,746	4,903	4,314	2,602
8.	1992	12,014	8,811	5,540	6,347	7,725	5,682	4,926	3,978	3,312	2,114
9.	1993	18,037	12,714	8,684	6,725	8,375	6,674	5,857	4,549	4,037	2,536
10.	1994	24,249	18,017	12,208	9,646	9,024	7,997	6,779	5,312	4,139	2,846
11.	1995	30,032	23,289	15,863	12,686	11,383	6,998	6,031	4,482	4,320	2,582
12.	1996	40,576	35,862	28,766	19,607	18,219	11,983	10,519	6,999	6,105	4,462
13.	1997	XXX	45,837	43,661	28,436	23,586	15,540	13,268	10,529	7,922	5,166
14.	1998	XXX	XXX	77,006	61,967	46,044	24,380	19,752	15,630	11,484	8,607
15.	1999	XXX	XXX	XXX	77,909	59,547	37,051	28,211	20,583	16,222	11,137
16.	2000	XXX	XXX	XXX	XXX	62,418	56,280	37,661	27,338	18,509	14,322
17.	2001	XXX	XXX	XXX	XXX	XXX	74,255	57,556	36,088	25,104	16,065
18.	2002	XXX	XXX	XXX	XXX	XXX	XXX	88,512	60,711	39,665	23,779
19.	2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	103,593	73,631	46,303
20.	2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	109,382	75,389
21.	2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	116,257

SCHEDULE P-PART 3 INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

				Incurred		located Expense on Known Clain	,	. ,	ı Claims		
	Years in Which Claims Were First	1	2	3	4	5	6	7	8	9	10
	Reported	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1.	Prior	997,192	1,008,004	1,009,411	1,010,798	1,010,920	1,007,840	1,008,998	1,008,711	1,009,705	1,011,777
2.	1996	31,075	41,824	47,092	47,171	48,318	47,999	48,004	49,038	49,570	50,736
3.	1997	X X X	32,938	41,033	44,645	45,384	48,530	48,887	49,321	49,540	48,672
4.	1998	XXX	XXX	35,931	45,054	47,760	49,304	50,271	52,559	54,381	55,159
5.	1999	XXX	XXX	XXX	41,647	51,861	54,089	52,838	53,252	53,493	53,422
6.	2000	XXX	XXX	XXX	XXX	48,416	66,877	71,265	68,938	68,584	68,979
7.	2001	XXX	XXX	XXX	XXX	XXX	50,274	68,119	77,048	81,802	83,530
8.	2002	X X X	XXX	X X X	XXX	X X X	X X X	57,364	71,204	78,670	87,738
9.	2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63,500	85,161	102,840
10.	2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66,631	98,111
11.	2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101,258

SCHEDULE P-PART 3A PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

			Cumulat	ive Paid Losse	s and Allocate	d Expenses at	Year End (\$00	0 omitted)			11	12
Years in Which Claims	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed	Number of Claims Closed
Were First Reported	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	With Loss Payment	Without Loss Payment
1. Prior	964,828	983,456	994,986	1,001,815	1,006,021	1,004,398	1,005,630	1,006,387	1,007,512	1,008,286	81,857	34,890
2. 1996	17,055	33,226	40,478	43,149	44,579	44,677	45,673	46,325	47,603	48,154	6,867	2,324
3. 1997	XXX	17,339	33,508	39,517	42,407	45,286	46,262	46,890	48,118	48,455	7,229	2,833
4. 1998	XXX	XXX	18,633	34,378	39,999	42,463	46,214	49,270	50,773	51,047	9,943	3,361
5. 1999	XXX	XXX	XXX	21,116	37,156	44,688	49,062	50,804	51,698	51,853	9,979	3,968
6. 2000	XXX	XXX	XXX	XXX	24,108	42,834	60,075	64,811	66,442	66,852	7,413	4,037
7. 2001	XXX	XXX	XXX	XXX	XXX	24,362	47,406	61,533	73,229	78,563	1,538	3,877
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	24,611	49,277	66,437	74,869	1,882	4,211
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,310	59,957	78,935	1,889	3,972
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,438	72,106	2,034	3,710
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,792	757	2,429

SCHEDULE P-PART 3B LOSS AND ALAE CASE BASIS RESERVES BY YEAR OF FIRST REPORT

	V		Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)												
Years in Which Claims Were First		1	2	3	4	5	6	7	8	9	10				
	Reported	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005				
1.	Prior	32,364	24,549	14,425	8,983	4,899	2,903	3,368	2,324	2,193	2,891				
2.	1996	14,020	8,598	6,614	4,022	3,739	3,322	2,331	2,713	1,967	2,138				
3.	1997	XXX	15,600	7,525	5,128	2,977	3,244	2,625	2,431	1,422	180				
4.	1998	XXX	XXX	17,298	10,676	7,761	6,840	4,057	3,289	3,608	3,405				
5.	1999	XXX	XXX	XXX	20,531	14,705	9,401	3,776	2,448	1,795	1,298				
6.	2000	XXX	XXX	XXX	XXX	24,308	24,043	11,190	4,127	2,142	1,761				
7.	2001	XXX	XXX	XXX	XXX	XXX	25,913	20,712	15,515	8,573	4,113				
8.	2002	XXX	XXX	XXX	XXX	XXX	XXX	32,753	21,927	12,233	10,655				
9.	2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,190	25,204	19,792				
10.	2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,193	21,531				
11.	2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,547				

SCHEDULE P-PART 3C BULK RESERVES ON KNOWN CLAIMS BY YEAR OF FIRST REPORT

	V	Bulk Reserves on Known Claims at Year End (\$000 omitted) Loss and Allocated Loss Expense												
	Years in Which Claims Were First	1	2	3	4	5	6	7	8	9	10			
	Reported	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005			
1.	Prior										601			
2.	1996										444			
3.	1997	XXX									37			
4.	1998	XXX	XXX								707			
5.	1999	XXX	XXX	XXX							270			
6.	2000	XXX	XXX	XXX	XXX						366			
7.	2001	XXX	XXX	XXX	XXX	XXX					855			
8.	2002	XXX	XXX	XXX	XXX	XXX	XXX				2,214			
9.	2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX		I	4,113			
10.	2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	l	4,474			
11.	2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,919			

SCHEDULE P INTERROGATORIES

1.1	or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition?	Yes[X]	No I
1.2 1.3	If not, describe the types of losses reported.		
1.3	If the types or basis of reporting has changed over time, please explain the nature of such changes.		
2.1	Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions?	Yes [X]	No[]
2.2	If not, describe the basis of reporting.		
2.3	If the basis of reporting has changed over time, please explain the nature of such changes.		
3.1	Are sales of salvage at prices different from their book value recorded in accordance with the instructions?	Yes [X]	No []
3.2	If not, describe the basis of reporting.		
3.3	If the basis of reporting has changed over time, please explain the nature of such changes.		
4.1 4.2	Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? If not, please explain.	Yes [X]	No []
4.3	If the basis of reporting has changed over time, please explain the nature of such changes.		
5.1	Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability?	Yes[]	No [X]
5.2	If so, please explain.		
6.1	Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis?	Yes [X]	No []
6.2	If not, please explain.		
7.1	Are allocated loss adjustment expenses recorded in accordance with the instructions?	Yes [X]	No []
7.2 7.3	If not, please explain which items are not in conformity. If the basis of reporting has changed over time, please explain the nature of such changes.		
8.1	The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported?	Yes [X]	No [1
8.2	If estimates were used prior to 1996, please explain the basis of such estimates.	100[X]	NO[]
9.	Indicate the basis of determining claim counts:		
9.1	Are policies having multiple claims shown in Schedule P as a single claim?	Yes []	No [X]
9.2	Are claims closed without payment removed from the claim count?	Yes []	No [X]
9.3	If the definition of claim count has changed over time, please explain the nature of such changes.		
10.1	Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums,		
10.2	other income, loss or ALAE? If so, please explain.	Yes []	No [X]
11.1	Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a		
	mismatch of premiums, other income, loss or ALAE?	Yes []	No[X]
11.2	If so, please explain.		
12.1	Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on	Van I I	No (V)
12.2	operations or claims development? If so, please explain.	Yes []	No [X]
13.1	Were any estimates or allocations used to complete this data request?	Yes [X]	No []
13.2	If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions. Allocations used to distribute consolidated ULAE to individual insurers and to split IBNR between agent and direct office		
14.	Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be		
	considered when making an analysis of the information provided?	Yes []	No[X]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

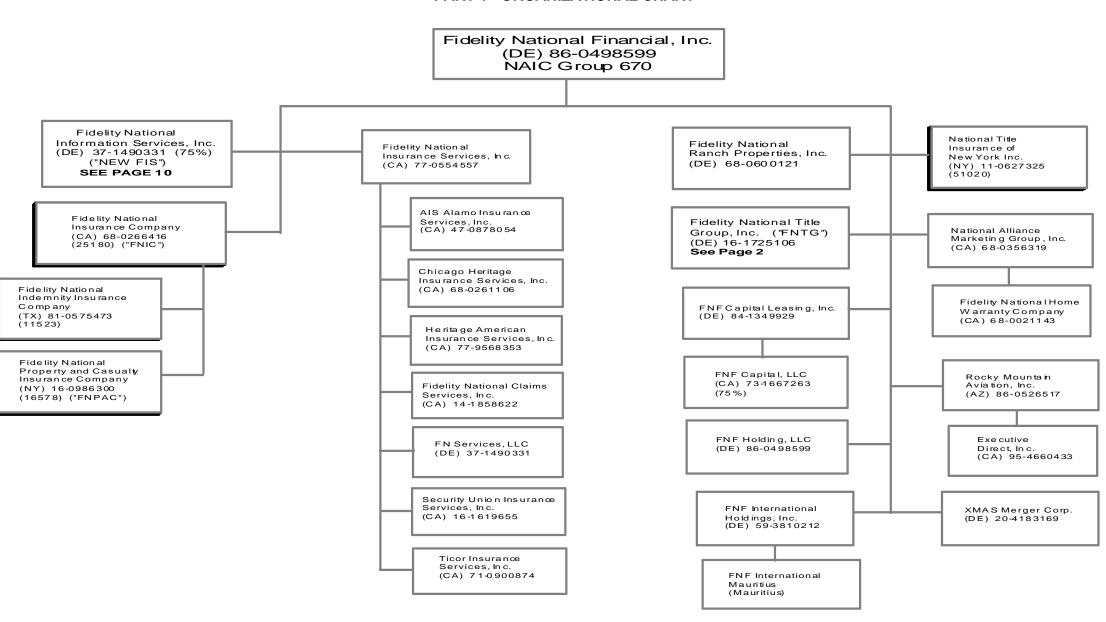
Allocated by States and Territories

2. Alaska 3. Arizona 4. Arkansas 5. California 6. Colorado 7. Connecticut 8. Delaware 9. Dist. Columbia 10. Florida 11. Georgia 12. Hawaii 13. Idaho 14. Illinois 15. Indiana 16. Iowa 17. Kansas 18. Kentucky 19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	AL AK AZ CO CT DE DC FL GA HI	Is Insurer Licensed ? (Yes or No) YES YES YES YES YES YES YES YES YES	Premium Rate (b) R Al Al	3 Direct Operations 125,721	Agency Op 4 Non-affiliated Agencies 14,007,771	erations 5 Affiliated Agencies	Other	Direct Premiums	Direct Losses	Direct	Direct
1. Alabama 2. Alaska 3. Arizona 4. Arkansas 5. California 6. Colorado 7. Connecticut 8. Delaware 9. Dist. Columbia 10. Florida 11. Georgia 12. Hawaii 13. Idaho 14. Illinois 15. Indiana 16. lowa 17. Kansas 18. Kentucky 19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	AK AZ AR CA CO CT DE DC FL GA	Licensed ? (Yes or No) YES YES YES YES YES YES YES YES YES	Rate (b) R Al	Operations	Non-affiliated Agencies	Affiliated	Other				Direct
1. Alabama 2. Alaska 3. Arizona 4. Arkansas 5. California 6. Colorado 7. Connecticut 8. Delaware 9. Dist. Columbia 10. Florida 11. Georgia 12. Hawaii 13. Idaho 14. Illinois 15. Indiana 16. lowa 17. Kansas 18. Kentucky 19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	AK AZ AR CA CO CT DE DC FL GA	(Yes or No) YES YES YES YES YES YES YES YES YES	Rate (b) R Al	Operations	Non-affiliated Agencies	Affiliated	Other				Direct
1. Alabama 2. Alaska 3. Arizona 4. Arkansas 5. California 6. Colorado 7. Connecticut 8. Delaware 9. Dist. Columbia 10. Florida 11. Georgia 12. Hawaii 13. Idaho 14. Illinois 15. Indiana 16. lowa 17. Kansas 18. Kentucky 19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	AK AZ AR CA CO CT DE DC FL GA	No) YES YES YES YES YES YES YES	(b) R Al	Operations	Agencies		Other	· Premiums i	Losses		
2. Alaska 3. Arizona 4. Arkansas 5. California 6. Colorado 7. Connecticut 8. Delaware 9. Dist. Columbia 10. Florida 11. Georgia 12. Hawaii 13. Idaho 14. Illinois 15. Indiana 16. Iowa 17. Kansas 18. Kentucky 19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	AK AZ AR CA CO CT DE DC FL GA	YES YES YES YES YES	Al Al	125,721	14 007 771	-	Income	Earned	Paid	Losses Incurred	Losses Unpaid
3. Arizona 4. Arkansas 5. California 6. Colorado 7. Connecticut 8. Delaware 9. Dist. Columbia 10. Florida 11. Georgia 12. Hawaii 13. Idaho 14. Illinois 15. Indiana 16. Iowa 17. Kansas 18. Kentucky 19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	AZ AR CA CO CT DE DC FL GA	YES YES YES YES	Al		* * * * * * * * * * * * * * * * * * * *	362,731	318,889	13,891,674	924,886	1,195,435	1,106,173
4. Arkansas 5. California 6. Colorado 7. Connecticut 8. Delaware 9. Dist. Columbia 10. Florida 11. Georgia 12. Hawaii 13. Idaho 14. Illinois 15. Indiana 16. Iowa 17. Kansas 18. Kentucky 19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	AR CA CO CT DE DC FL GA	YES YES YES		44 204 207	537,222	4 004 005	47 440 024	520,262	2,248	2,248	042.004
5. California 6. Colorado 7. Connecticut 8. Delaware 9. Dist. Columbia 10. Florida 11. Georgia 12. Hawaii 13. Idaho 14. Illinois 15. Indiana 16. Iowa 17. Kansas 18. Kentucky 19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	CA CO CT DE DC FL GA	YES YES	11/	41,321,387 65,847	6,141,153 8,630,553	4,991,625 434,412	17,446,031 186,652	49,597,964 8,823,726	1,892,697 601,880	1,364,458 548,200	943,221 367,103
6. Colorado 7. Connecticut 8. Delaware 9. Dist. Columbia 10. Florida 11. Georgia 12. Hawaii 13. Idaho 14. Illinois 15. Indiana 16. Iowa 17. Kansas 18. Kentucky 19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	CO CT DE DC FL GA	YES	Al	172,979	11,406,052	544,557,760	9,881,959	543,172,717	24,793,811	46,361,624	39,297,171
7. Connecticut 8. Delaware 9. Dist. Columbia 10. Florida 11. Georgia 12. Hawaii 13. Idaho 14. Illinois 15. Indiana 16. Iowa 17. Kansas 18. Kentucky 19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	CT DE DC FL GA		Al	183,062	14,398,821	9,680,807	388,957	24,004,580	1,458,897	1,797,436	1,133,968
9. Dist. Columbia 10. Florida 11. Georgia 12. Hawaii 13. Idaho 14. Illinois 15. Indiana 16. Iowa 17. Kansas 18. Kentucky 19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	DC FL GA		R	148,707	16,239,356	1,136,547	3,479,480	17,665,155	1,740,739	8,276,927	7,506,977
10. Florida 11. Georgia 12. Hawaii 13. Idaho 14. Illinois 15. Indiana 16. Iowa 17. Kansas 18. Kentucky 19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	FL GA	YES	R	4,635,692	1,588,189	202,693	45,309	6,387,319	38,719	44,218	60,540
11. Georgia 12. Hawaii 13. Idaho 14. Illinois 15. Indiana 16. Iowa 17. Kansas 18. Kentucky 19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	GA	YES	R	1,343,997	3,885,033	227,000	507,652	4,140,477	1,052,588	1,965,387	1,481,903
12. Hawaii 13. Idaho 14. Illinois 15. Indiana 16. Iowa 17. Kansas 18. Kentucky 19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri		YES	R	23,500,308	222,669,623	15,343,233	11,762,653	254,352,910	4,250,879	7,103,352	6,404,507
13. Idaho 14. Illinois 15. Indiana 16. Iowa 17. Kansas 18. Kentucky 19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	H!	YES	R	1,380,795	47,958,232	937,458	339,611	47,722,101	7,546,488	5,437,228	2,573,890
14. Illinois 15. Indiana 16. Iowa 17. Kansas 18. Kentucky 19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri		YES	Al	136,827	4,312,243	2,373	32 404	4,204,849	582,181	624,112	2,712,634
15. Indiana 16. Iowa 17. Kansas 18. Kentucky 19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	ID IL	YES YES	Al R	32,702,297	15,829,265 71,567,536	741 18,402,621	33,491 53,610,337	15,488,473 125,328,202	17,804 8,075,337	441,242 10,278,809	665,910 7,916,722
16. lowa 17. Kansas 18. Kentucky 19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	IN	YES	R	8,105,173	10,693,551	659,508	10,410,721	19,283,151	1,675,999	1,487,454	1,820,078
17. Kansas 18. Kentucky 19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	IA	NO	0	0,100,110	10,000,001	519,235	64,838	582,301	155,118	75,360	36,096
18. Kentucky 19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	KS	YES	Al	5,165,448	4,747,624	426,563	2,322,399	10,168,583	154,348	(141,786)	359,892
19. Louisiana 20. Maine 21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	KY	YES	R	1,055,730	7,251,820	125,688	137,867	8,310,244	254,772	528,618	414,316
21. Maryland 22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	LA	YES	R	103,259	4,390,009	2,760,335	136,968	7,240,426	110,496	302,393	314,085
22. Massachusetts 23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	ME	YES	R	70,890	4,705,791	173,459	299,358	4,814,547	480,755	633,508	328,808
23. Michigan 24. Minnesota 25. Mississippi 26. Missouri	MD	YES	<u>R</u>	4,077,522	59,300,000	1,707,181	2,172,272	63,544,605	2,215,844	6,995,893	6,161,138
24. Minnesota 25. Mississippi 26. Missouri	MA	YES	R	277,669	22,288,095	868,440	2,179,418	23,112,247	1,155,809	2,176,976	1,681,348
25. Mississippi 26. Missouri	MI	YES	Al	182,743 3,542,724	14,980,223 35,943,406	12,013,508 1,546,539	600,450	27,016,094 38,606,405	3,513,173 4,491,877	4,980,100	4,409,681 3,853,262
26. Missouri	MN MS	YES YES	R R	61,116	2,628,585	122,292	3,466,550 96,297	2,742,561	51,320	6,326,415 (112,345)	169,301
	MO	YES	R	3,067,654	8,434,765	1,093,425	6,384,049	11,073,661	1,115,962	2,237,214	1,789,709
	MT	YES	Al	2,481,335	4,576,445	198,295	947,803	6,830,715	99,292	361,777	396,572
28. Nebraska	NE	YES	Al	22,124	6,900,301	243,868	99,753	6,908,257	226,121	204,236	57,221
29. Nevada	NV	YES	Al	884,455	3,590,173	35,098,626	1,833,380	36,226,913	1,894,379	645,007	942,635
•	NH	YES	R	30,330	9,153,275	169,913	157,259	9,081,110	152,296	392,199	355,631
4	NJ	YES	R	12,912,737	69,580,946	3,859,008	5,657,460	83,010,634	6,763,437	12,756,350	15,890,021
	NM	YES	Al		5,385,727	964	247,945	5,323,317	258,277	377,290	328,597
	NY NC	YES	0	50,823,123	97,109,781	1,527,505	5,770,380	144,981,724	5,499,330	8,643,908	6,354,066
	ND	YES	R	17,893	25,198,540 859,751	1,343,901	1,992,995 179,636	26,714,409 890,355	3,490,654	3,550,970	2,352,408 8,852
	ОН	YES YES	R R	19,450,955	53,725,220	38,401 3,223,785	11,469,966	75,061,175	51,599 1,347,515	29,786 1,765,473	1,045,279
	OK	YES	R	10,400,500	6,926,666	1,149,700	1,057	7,894,254	278,032	249,457	238,659
	OR	YES	Al			981,880	1,088	1,355,253	39,610	46,456	11,846
	PA	YES	0	8,363,456	23,622,190	5,403,505	4,144,552	35,176,677	4,232,552	3,473,225	1,637,335
	RI	YES	R	12,201	5,797,377	180,542	201,163	5,925,135	73,136	243,106	300,326
	SC	YES	R	145,516	32,855,463	298,838	(203,397)	31,878,868	1,535,345	2,192,228	2,274,111
	SD	YES	Al		1,879,414	155,885		2,034,137	143,617	361,489	317,398
	TN	YES	Al	2,142,180	22,857,428	1,107,107	2,499,662	25,615,418	(666,194)	(425,555)	597,277
	TX	YES	Al	86,492,940	112,778,744	693,801	17,349,619	194,216,039	6,277,703	8,132,158	6,504,599
	VT	YES YES	Al R	390 12,193	6,484,340 1,006,693	582,289 49,043	696,443 333,375	6,890,275 1,024,088	53,766 101,820	302,378 309,226	265,587 292,682
	VA	YES	R	5,025,936	54,468,195	2,206,245	2,691,770	59,743,202	972,418	1,174,827	1,060,537
	WA	YES	Al	61,817,953	7,323,999	7,000,098	38,326,594	69,942,013	4,641,224	5,596,087	4,145,775
	WV	YES	R	19,290	1,510,315	242,178	183,812	1,755,612	319,176	86,369	282,571
50. Wisconsin	WI	YES	Al	8,696,419	23,597,035	748,589	5,778,949	31,202,084	1,913,025	2,590,896	3,248,573
• • • • • • • • • • • • • • • • • • • •	WY	YES	Al		2,355,641	150,511		2,469,379	3,120	30,886	32,765
	AS	NO	R								
	GU	NO	<u>R</u>					478		0.000.5=	
* * * * * * * * * * * * * * * * * * * *	PR	YES	R	456,970	1,859,837		(22,727)	2,340,464	545,121	2,023,655	2,185,571
	VI	YES	Al	78,669	459,418	5 1/1 00/	(1,805)	523,021	75,711 524,057	67,394	39,790
56. Canada 57. Aggregate	CIN	YES	R	1,271,530		5,141,884	21,918	3,706,347	524,057	801,391	351,334
58. Totals	ОТ	XXX		48,203	10,150			58,293	7,986	277,010	284,528

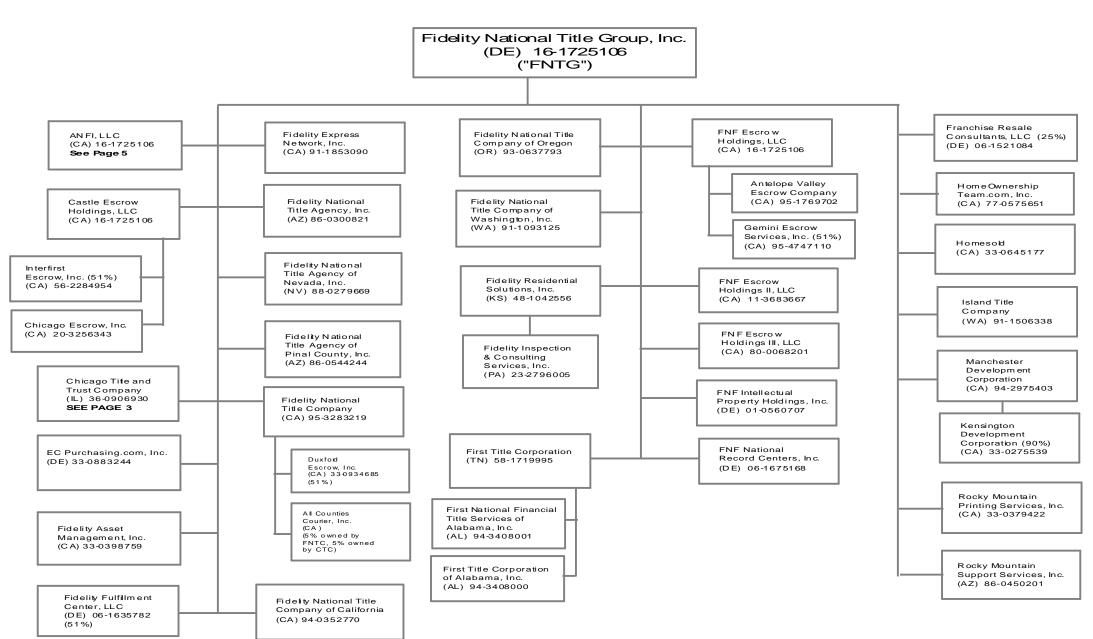
DETAILS OF WRITE-INS								
5701. Bahamas	XXX	48,203	10,150		58,293			
5702. Ukraine	XXX	 		 		32	205,444	205,412
5703. Guatemala	XXX	 		 		7,954	7,954	
5798. Summary of remaining		 		 				
write-ins for Line 57								
from overflow page	XXX						63,612	79,116
5799. Totals (Lines 5701 through								
5703 plus 5798) (Line 57								
above)	XXX	48,203	10,150		58,293	7,986	277,010	284,528

⁽a) Insert the number of yes responses except for Canada and Other Alien.
(b) Insert "Al" if gross all-inclusive rate; "R" if gross risk rate; "O" if other and indicate rate type utilized:

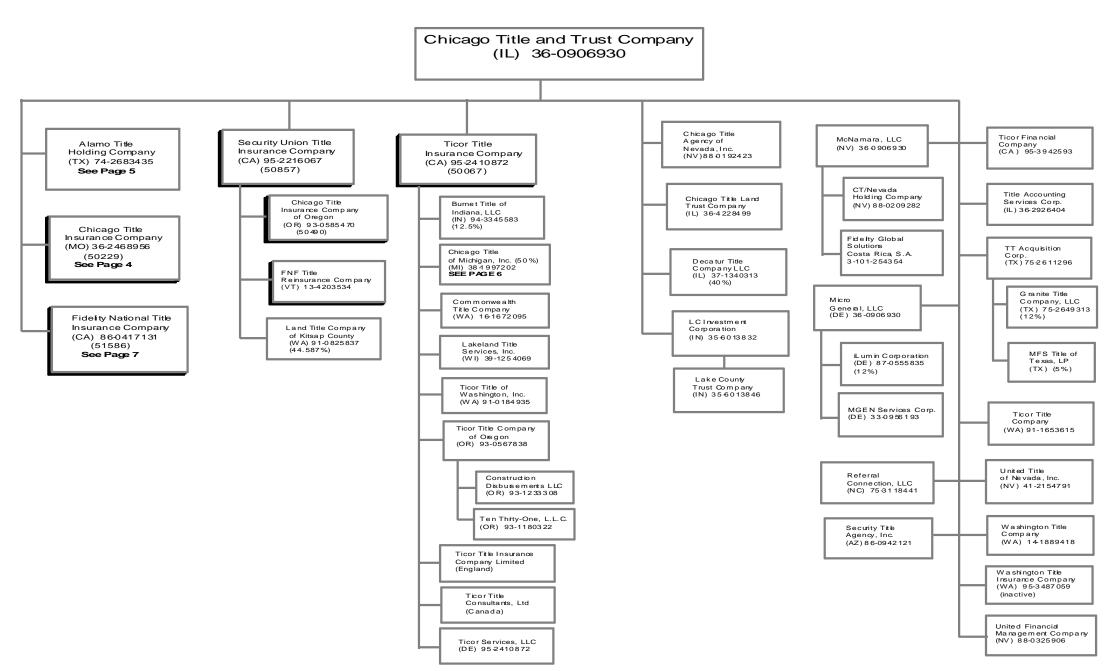
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 - ORGANIZATIONAL CHART

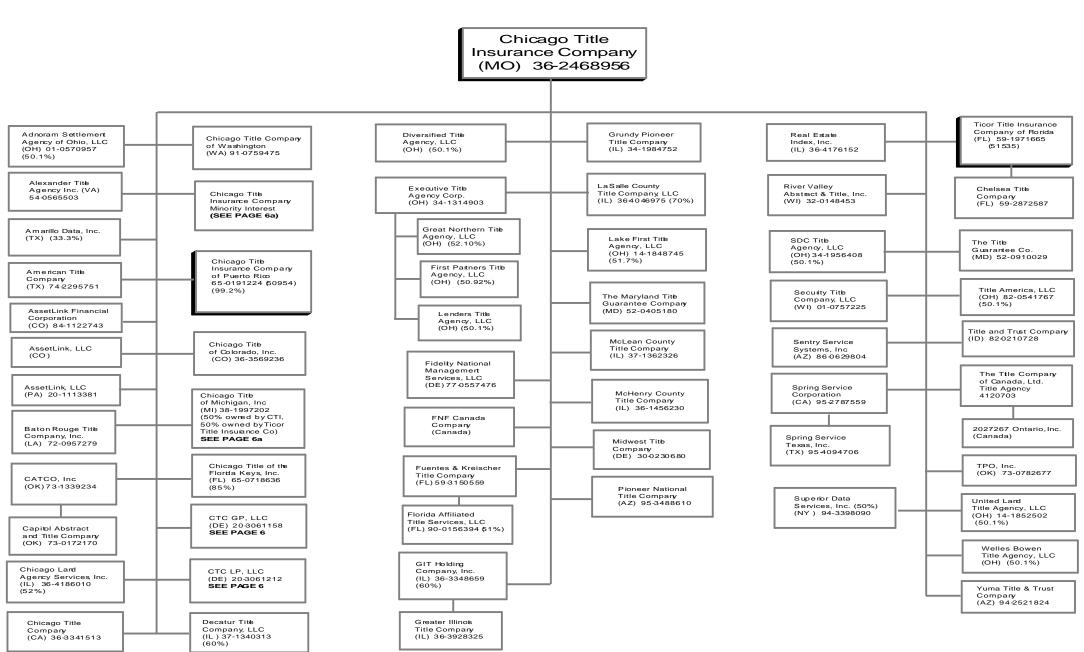


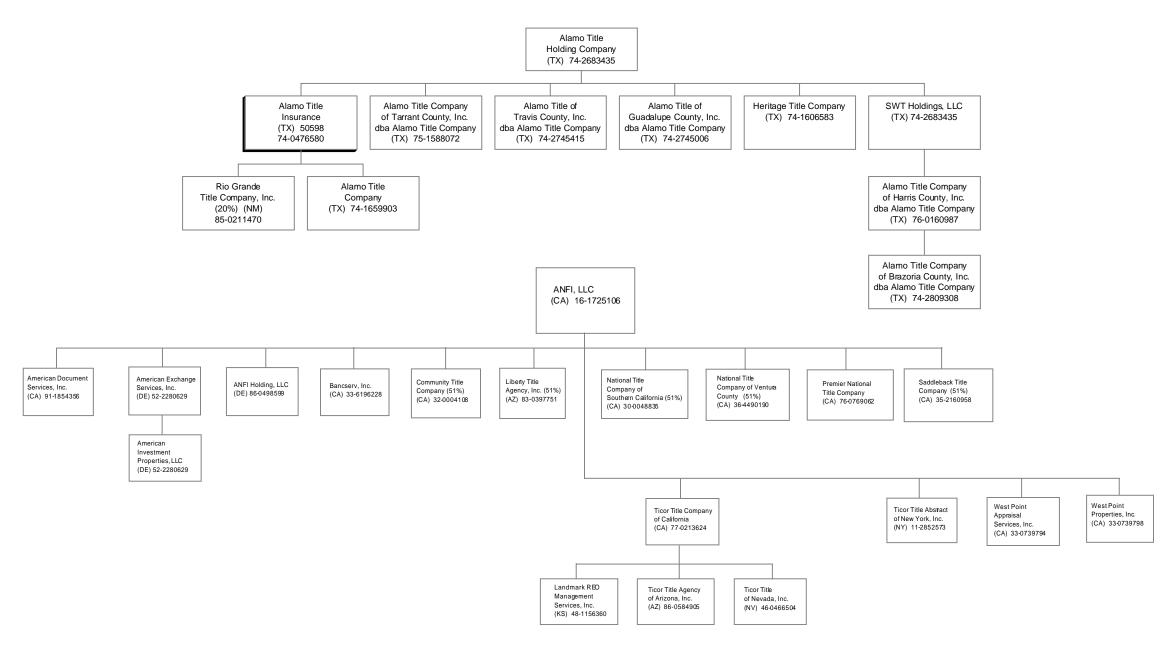
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 - ORGANIZATIONAL CHART

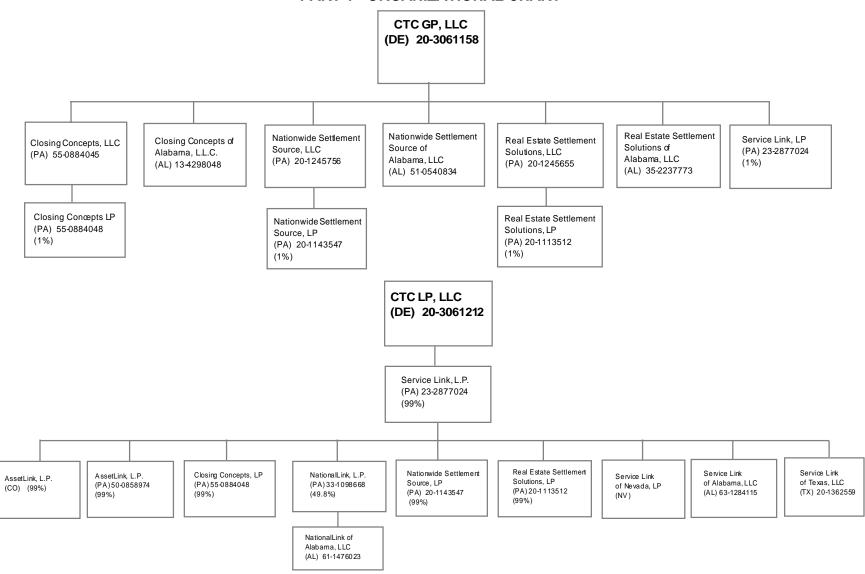


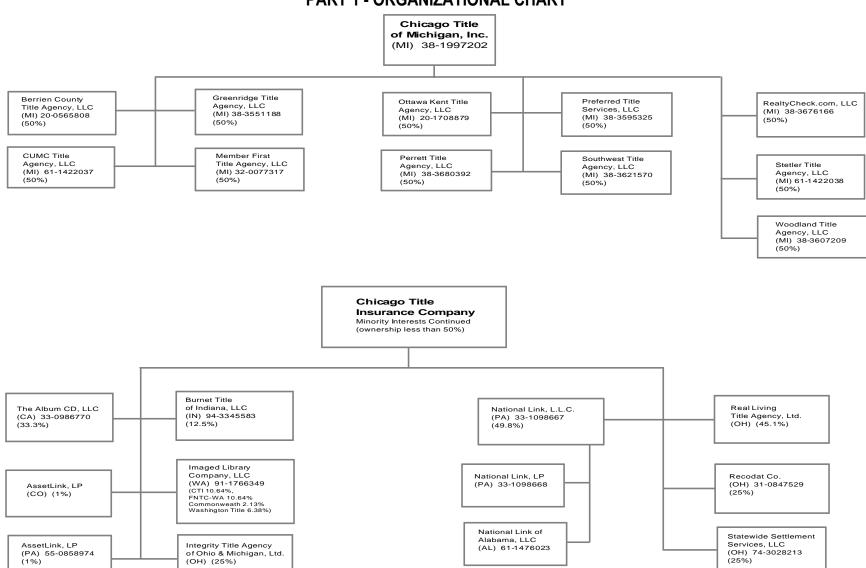
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 - ORGANIZATIONAL CHART

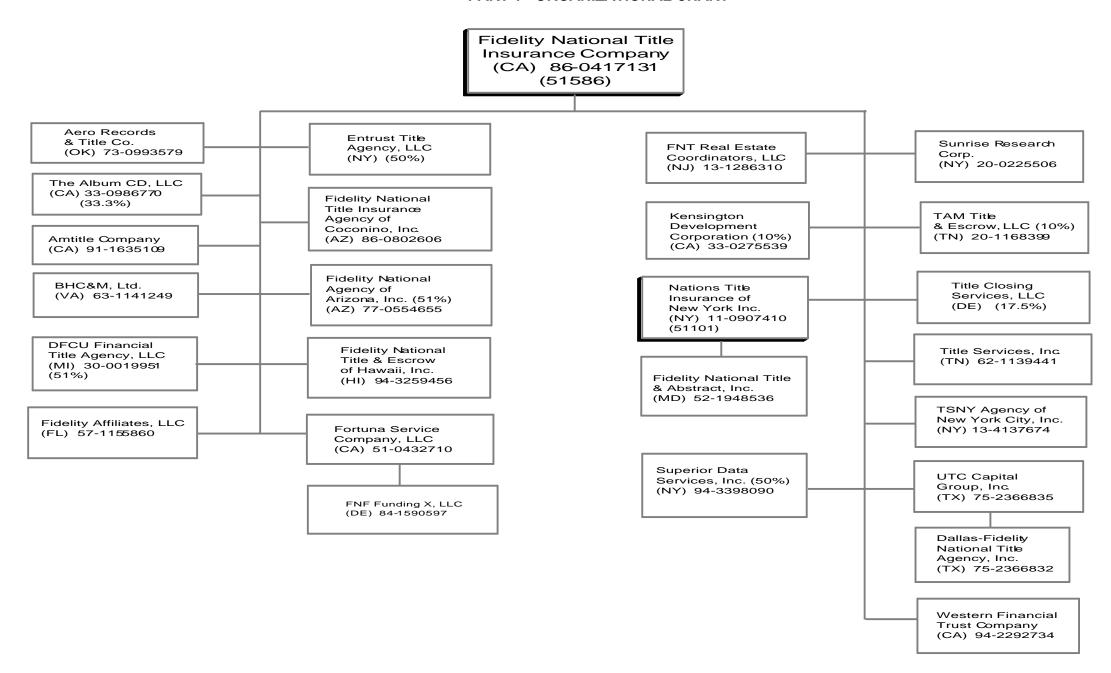


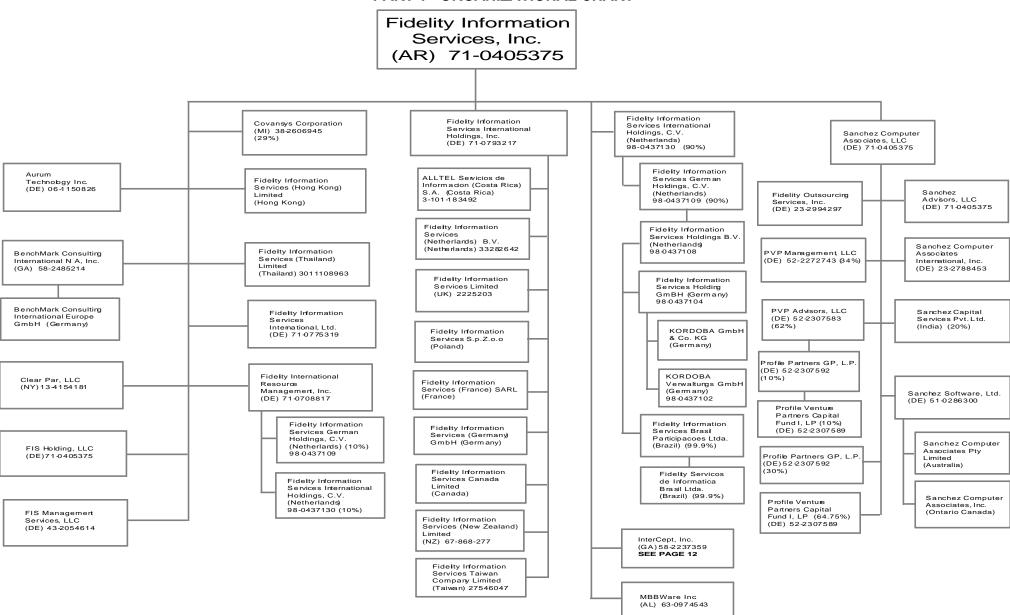


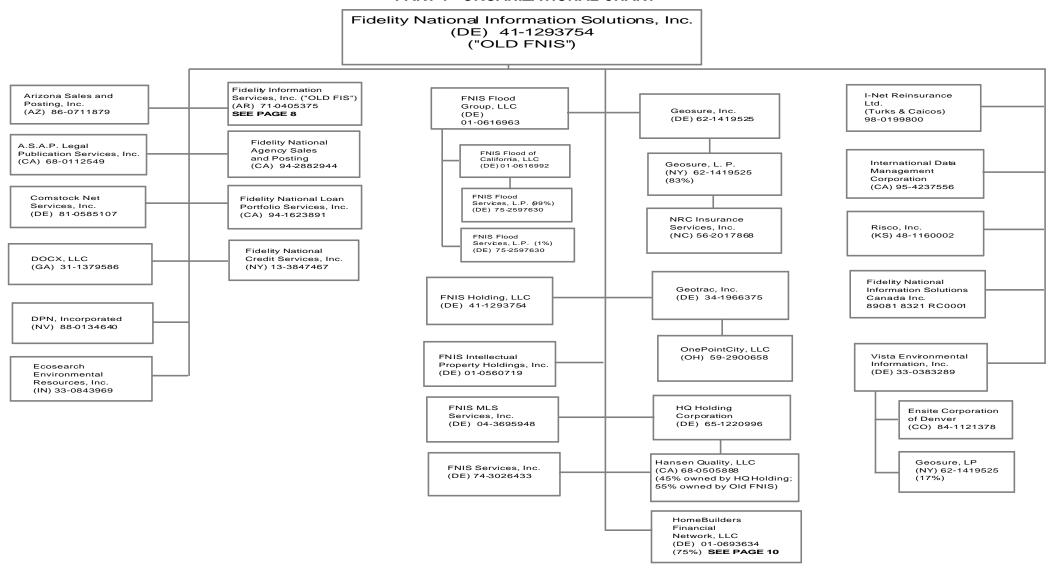


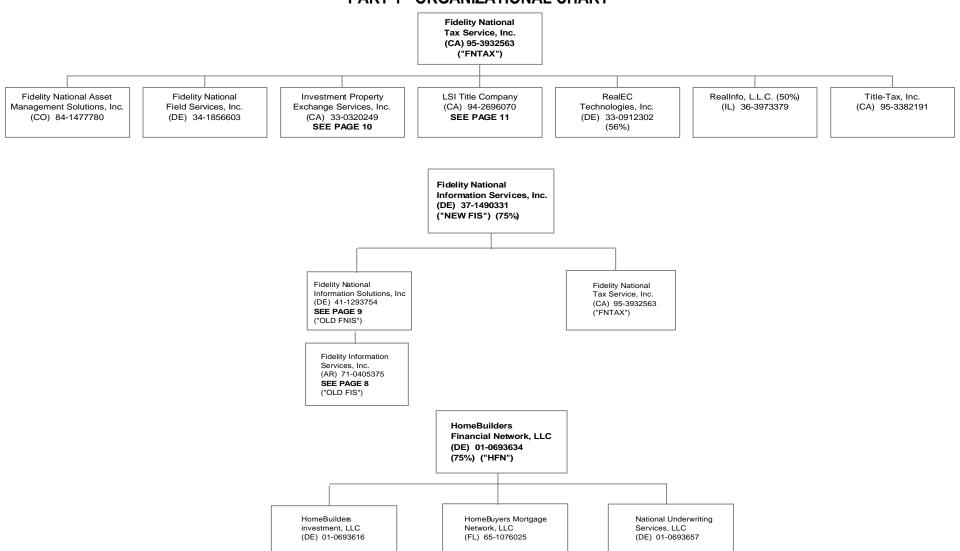


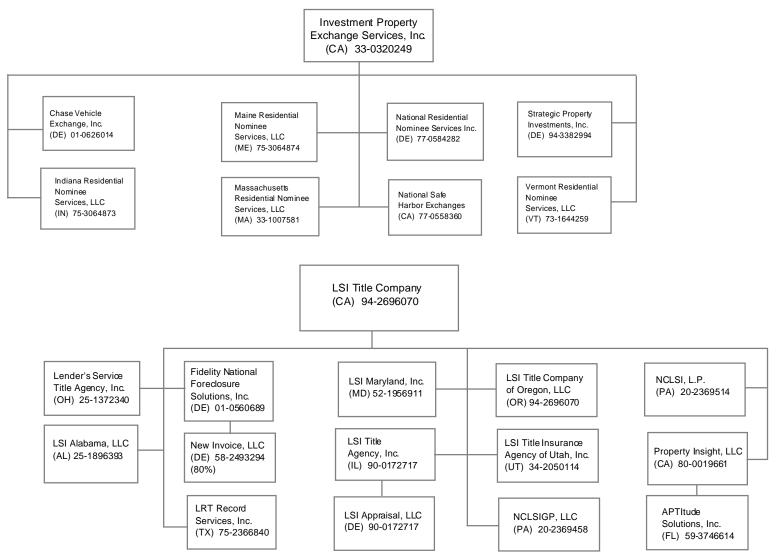


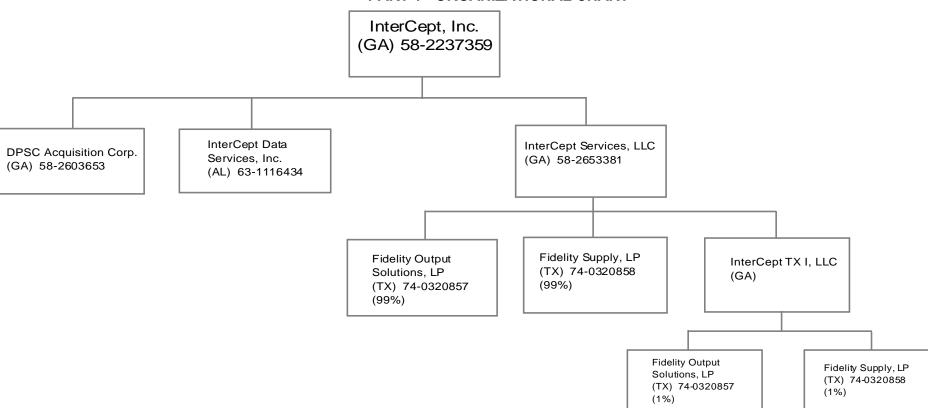












SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
51586	86-0417131	Fidelity National Title Insurance Company	(38,874,618)		90,000,000		(330,256,335)	(144,476)		(3,275,163)	(282,550,592)	
51101	11-0907410	Nations Title Insurance of New York Inc					(146,257)	2,905			(143,352)	
50598	74-0476580	Alamo Title Insurance	(5,000,000)				(7,922,750)	38,610		(1,281,586)	(14,165,726)	
51020	11-0627325	National Title Insurance of New York Inc		4,000,000			1,119,310	(3,235)			5,116,075	
00000	36-0906930	Chicago Title and Trust Company	(150,459,354)	796,227,811			(67,101,744)	6,342		5,511,256	584,184,311	
50067	95-2410872	Ticor Title Insurance Company	(10,700,000)				(82,083,941)	283,354		(4,561,312)	(97,061,899)	
50229	36-2468956	Chicago Title Insurance Company	50,415,000	(110,000,000)			(531,276,954)	(382,655)		(12,425,201)	(603,669,810)	
50490	93-0585470	Chicago Title Insurance Company of Oregon	(5,000,000)				(15,846,337)	938			(20,845,399)	
50857	95-2216067	Security Union Title Insurance Company	(15,000,000)				(16,130,421)	124,494		(2,005,124)	(33,011,051)	
51535	59-1971665	Ticor Title Insurance Co of Florida					(40,211,122)	(11,400)			(40,222,522)	
00000	13-4203534	FNF Title Reinsurance Company						85,123			85,123	
25180	68-0266416	Fidelity National Insurance Company		10,000,000			(39,120,296)	11,679,086		(31,946,022)	(49,387,232)	(26,716,000)
16578	16-0986300	Fidelity National Property and Casualty Insurance Company					(45,462,845)	(7,623,763)		(6,820,958)	(59,907,566)	17,437,000
11523	81-0575473	Fidelity National Indemnity Insurance Company					(210,945)	(4,055,323)		(3,757,505)	(8,023,773)	9,279,000
	77-0554557	Fidelity National Insurance Services					72,717,752			42,524,485	115,242,237	
	36-3341513	Chicago Title Company									(80,000,000)	
	94-2696070	LSI Title Company		(4,000,000)			(3,004,331)				(7,004,331)	
	91-0759475	Chicago Title of Washington	(4 000 000)								(1,600,000)	
	38-1997202	011 700 610 11									(2.000.000)	
	77-0557476	Chicago Title of Michigan Fidelity National Management Services LLC					715,084,031			* * * * * * * * * * * * * * * * * * * *	715,084,031	* * * * * * * * * * * * * * * * * * * *
	36-4046975	LaSalle County								* * * * * * * * * * * * * * * * * * * *	(315,000)	* * * * * * * * * * * * * * * * * * * *
	. 2.4 . 1.4 . 1.4 . 1.	FNF Canada Company								* * * * * * * * * * * * * * * * * * * *	(2,500,000)	* * * * * * * * * * * * * * * * * * * *
	20-3061158	CTC CDIIIC CTC IDIIIC	(440,000,000)	110.000.000						* * * * * * * * * * * * * * * * * * * *	(=,000,000)	* * * * * * * * * * * * * * * * * * * *
	91-0184935	Ticor Title Co of Washington (Commonwealth Title)	(2,500,000)								(2,500,000)	
	93-0567838	Ticor Title Co of Oregon (Key Title)	(2,800,000)				* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *	(2,800,000)	* * * * * * * * * * * * * * * * * * * *
	68-0021143	Fidelity National Home Warranty Co					(16,649,000)				(24,949,000)	* * * * * * * * * * * * * * * * * * * *
	33-0398759	Fidelity Asset Management Inc	(0,000,000)				20.214.316				20,214,316	* * * * * * * * * * * * * * * * * * * *
	75-2366835	UTC Capital Group	(3,600,000)				20,2,17,310				(3,600,000)	* * * * * * * * * * * * * * * * * * * *
	30-0019951	DFCU					* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *	(3,000,000)	
	86-0450201	DFCU Rocky Mountain Support Services	(49,502)				274.431.269			* * * * * * * * * * * * * * * * * * * *	274,431,269	
	77-0213624	Ticor Title Co of California	(20,000,000)								(20,000,000)	
	33-0731548	ANFI	20,000,000								20,000,000	
	86-0498599			(656,227,811)	(90,000,000)		111,856,600			18.037.130		
	16-1725106	Fidelity National Financial Inc Fidelity National Title Group Inc	74.500.000	(050,227,011)			1,11,000,000			1,0,037,130	(302,574,727)	
	10-11/50100	i identy mational fille Group inc		(190,000,000)							(, 5,500,000)	
			* * * * * * * * * * * * * * * * * * * *									
			* * * *								* * * * * * * * * * * * * * * * * * * *	
0000000	Control To	ļ Ielo							XXX			
9999999	Control Tot	ldib							<u> </u>			

|--|

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARQUEU III	Response
	MARCH FILING	.,
1	1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	Yes
2	2. Will an actuarial opinion be filed by March 1?	Yes
	APRIL FILING	
3	3. Will Management's Discussion and Analysis be filed by April 1?	Yes
4	4. Will the Supplemental Schedule of Business Written by Agency be filed by April 1?	Yes
5	5. Will the Investment Risks Interrogatories be filed by April 1?	Yes
	JUNE FILING	
6	6. Will an audited financial report be filed by June 1?	Yes
•		
The fousing will b	following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the ty ness for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an anation following the interrogatory questions.	•
The fousing will b	following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the ty ness for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code perinted below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an	•

Bar code:



50229200542000000

2397. Totals (Lines 2304 through 2325) (Page 2, Line 2398)

OVERFLOW PAGE FOR WRITE-INS

Page 2 - Continuation ASSETS

	1	Current Year		Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
DEMAINING WRITE INC ACCRECATER AT LINE OF FOR INVESTER ASSETS				
REMAINING WRITE-INS AGGREGATED AT LINE 09 FOR INVESTED ASSETS				
0904. 0905.				
0906.				
0907.				
0908.				
0909.				
0910. 0911.				
0912.		* * * * * * * * * * * * * * * * * * * *		
0913.		* * * * * * * * * * * * * * * * * * * *		
0914.				
0915.				
0916. 0917.				
0918.				
0919.				
0920.				
0921.				
0922. 0923.				
0923.				
0925.		* * * * * * * * * * * * * * * * * * * *		
0997. Totals (Lines 0904 through 0925) (Page 2, Line 0998)				
REMAINING WRITE-INS AGGREGATED AT LINE 23 FOR OTHER THAN INVESTED AS	SETS			
2304. Title plant improvements	1,601,478	1,601,478		
2305. Ground Rents	89,600	89,600		
2306.				
2307.				
2308. 2309.		* * * * * * * * * * * * * * * * * * * *		
2310.				
2311.				
2312.				
2313.				
2314. 2315.		* * * * * * * * * * * * * * * * * * * *		
2316.				
2317.				
2318.				
2319.			******	
2320. 2321.				
2322.		* * * * * * * * * * * * * * * * * * * *	*******	
2323.				
2324.		****		

1,691,078

1,691,078

OVERFLOW PAGE FOR WRITE-INS

Page 12 - Continuation EXHIBIT OF NONADMITTED ASSETS

		1	2	3
		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Non-admitted Assets (Col. 2 - Col. 1)
	REMAINING WRITE-INS AGGREGATED AT LINE 09 FOR INVESTED ASSETS			
0904.				
0905.				
0906.				
0907. 0908.				
0909.				
0910.				
0911. 0912.				
0913.				
0914.				
0915.				
0916. 0917.				
0918.				
0919.				
0920. 0921.				
0922.				
0923.				
0924.				
0925. 0997.	Totals (Lines 0904 through 0925) (Page 12, Line 0998)			
	REMAINING WRITE-INS AGGREGATED AT LINE 23 FOR OTHER THAN INVESTED ASSETS			
	Title plant improvements	1,601,478	1,663,847	62,369
	Ground Rents	89,600	89,600	
2306. 2307.				
2308.				
2309.				
2310. 2311.				
2311.				
2313.				
2314.				
2315. 2316.				
2317.				
2318.				
2319.				
2320. 2321.				
2322.				
2323.				
2324.				
2325.		1 691 078	1 753 447	62 36

OVERFLOW PAGE FOR WRITE-INS

Page 52 - Continuation **SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

	2	Direct Premiums Written			6	7	8	9	10
		3 Agency Operations							
States, Etc.	Premium Rate (b)	Direct Operations	4 Non-affiliated Agencies	5 Affiliated Agencies	Other Income	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Direct Losses Unpaid

	REMAINING WRITE-INS AGGREGATED AT L	INE 57 FOR	R OTHER ALIEI	N					
	Mexico					 		63,612	79,116
5705.						 			
5706.									
5707.									
5708.						 			
5709.						 			
5710.						 		* * * * * * * * * * * * * * * * * * * *	
5711.						 			
5712.						 * * * * * * * * * * * * * * *	* * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *
5713.						 			
5714.						 * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *
5715.					* * * * * * * * * * * * * *	 * * * * * * * * * * * * * *	* * * * * * * * * * * * * *		
5716.					* * * * * * * * * * * * * *	 * * * * * * * * * * * * * *	* * * * * * * * * * * * * *		
5717.						 * * * * * * * * * * * * * *			
5718.						 			
5710. 5719.						 			
5719. 5720.						 * * * * * * * * * * * * * *			
5721.						 			
5722.						 			
5723.				* * * * * * * * * * * * * * * * * * * *		 			
5724.						 			
5725.									
5797.	Totals (Lines 5704 through 5725)								
	(Page 52, Line 5798)							63,612	79,116

Showing All Real Estate OWNED December 31 of Current Year

				Showing	J All Real E	state OWNED	December 31	of Current Ye	ear						
1	2			5	6	7	8	9	10	11	12	13	14	15	16
		Location 3	4	_	D.1.			Book/Adjusted	F:WI		Increase (Decrease) by	Accords	Expended for Additions, Permanent Improvements	Gross Income Earned Less	To a Basin
					Date			Carrying	Fair Value	Increase	Foreign	Amounts	and Changes in	Interest	Taxes, Repairs
				Date	of Last	Actual	Amount of	Value Less	Less	(Decrease) by	Exchange	Received	Encumbrances	Incurred on	and Expenses
Description of Property	Code	City	State	Acquired	Appraisal	Cost	Encumbrances	Encumbrances	Encumbrances	Adjustment	Adjustment	During Year	During Year	Encumbrances	Incurred
Lassen County Office 65 South Lassen		Susanville	CA	01/01/1992	01/06/2006	357,708		125,847	280,000	(3,788)				54,000	
Plumas County Office 295 Main Street			CA	01/01/1992	01/06/2006	449,435		202,047	400.000	(9,758)				30,000	
Santa Clara County Office 110 West Taylor Street		Quincy San Jose	CA	01/01/1992	01/06/2006	2,600,725		1,051,430	5,797,568	(74,066)				360,000	
Will County Office 103 N. Ottawa		Joliet	CA	01/01/1992	07/05/2005	814,777		241,423						124,342	13,168
Will County Office 103 N. Ottawa		Joilet	!	01/01/19/2	01/03/2003	0.14,777	* * * * * * * * * * * * * * * * * * * *	241,423	2,170,000	(3,127)				1,24,342	13,100
0299999 Properties occupied by the reporting entity - Adm	inistrative *	1			·	4,222,645		1,620,786	8,647,568	(90,739)				568,342	13,168
0399999 Total Properties occupied by the reporting entity						4,222,645		1,620,786	8,647,568	(90,739)				568,342	13,168
.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				*********	112,222,232,232										
116357 APN 21-06-310-028		Jean	ŅV	07/01/2003	06/20/2003	2,000		2,000	2,700						
117519 2912 Gay Street		Dallas	TZ	02/05/2003	10/01/2003	14,000		14,000	14,000						
0225-5545-2 T55 S13 T22N R20E		Douglas County	WA	03/05/2001	10/07/2002	22,156		22,156	25,000						
0227-1603-9 215 Pine Garden Lane		Pacific Grove	CA	03/11/1999	01/28/2005	255,000		255,000	790,000						
0283-0069-5 2228 Wharton Street		Philadelphia	PA	10/21/2002	05/07/2002	12,000		12,000	12,000						
D1CA05906 19215 Lomita Avenue		Orange	CA	12/09/1983	03/19/2001	47,472		47,472	250,000						
D1CA07107 Section 17		San Bernadino	CA	07/25/1990	03/19/2001	4,258		4,258	6,000						
#1094 Gurneys Inn Resort & Spa		Montauk	NY	05/15/1982	10/22/2001	12,100		12,100	6,000						
98270 922 South Hanover Street		Baltimore	MD	02/19/2004	06/13/2003	182,000		182,000	182,000						
115470 4445 Wildfork Road		Brewton	AL	01/23/2003	02/08/2001	19,000		19,000	19,000						
28102678 Lot 4 545 Grand Oaks Drive		Shreveport	LA	02/16/2004	02/16/2004	226,000		226,000	226,000	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *				
28102678 Lot 4 Hidden Trace Unit 2		Shreveport	LA	02/16/2004	02/16/2004	27,000	* * * * * * * * * * * * * * * * * * * *	27,000	27.000	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *	
28203079 Tom Starling Road		Fayetteville	NC	07/12/2004	07/12/2004	18,000		18,000	20,000						
99001 A. Viesca Abstract 78 Tract 92		Livingston	TX	08/04/2004	08/04/2004	11,250	* * * * * * * * * * * * * * * * * * * *	11,250	12,500						
132787 Sierra Drive Lot 4		Forest Park		10/18/2004	10/18/2004	8,100		8,100	9.000		* * * * * * * * * * * * * * * * * * * *				
28003439 702 8th Street		Lincoln	!! -	10/10/2004	01/03/2005	42,000		42,000	42,000	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *				
28001854 Wondermere & Thomas Road		Wonderlake	!! -	12/06/2000	06/28/2005	337,500		337,500							
94149 333 Bethany Cghurch Road		Moore	SC	07/13/2005	04/28/2005	16,200		16,200	18,000						
194139 10519 NE 176th Circle		Battle Ground	WA	09/08/2005	06/08/2005	604,800		604,800	672.000						
			WA												
178969 1680 Alger Cain Lake Road		Bellingham	, vv.A	11/10/2005	11/22/2005	94,500		94,500	105,000						* * * * * * * * * * * * * * * * * * * *
0599999 Properties held for sale		1				1,955,336		1,955,336	2,813,200						
9999999 Totals						6,177,981		3,576,122	11,460,768	(90,739)		-		568.342	13,168
ของของ TOIAIS						0,177,901		3,310,122	11,400,700	(30,738)				300,342	13,100

Annual Statement for the year 2005 of the

Chicago Title Insurance Company

SCHEDULE A - PART 2
Showing All Real Estate ACQUIRED During the Year

1			1	5	6	9		
I	Location	1	4	5	0	7	8	
Description of Property	2 City	3 State	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements
28003439 702 8th Street	Lincoln	Illinois	10/29/2004	Knapp Bird & Tinsley	42,000		42,000	
28001854 Wondermere & Thomas Road 94149 333 Bethany Church Road	Wonderlake Moore	Illinois South Carolina	12/06/2000 07/13/2005	Leo & Slava Narditsky David Jenkins	337,500 16,200		337,500 16,200	
194139 10519 NE 176th Circle	Battle Ground	Washington	09/08/2005	Kerry Lange & Cathy Lange	604,800	* * * * * * * * * * * * * * * * * * * *	604,800	
178969 1680 Alger Cain Lake Road	Bellingham	Washington	11/10/2005	Lance Yohannan	94,500	* * * * * * * * * * * * * * * * * * * *	94,500	
1,000 / 1,000 / 1,000 / 1,000 / 1,000 / 1,000 / 1,000 / 1,000 / 1,000 / 1,000 / 1,000 / 1,000 / 1,000 / 1,000 /	. Boundary		1.07.072.000	Lando Tonarinari		*******		
0199999 Acquired by purchase	•		•		1,095,000		1,095,000	
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Showing All Real Estate SOLD During the Year, Including Payments During the Final Year on "Sales Under Contract"

Showing All Real Estate SOLD During the Year, including Payments During the Final Year on "Sales Under Contract"															
1	Location		4	5	6	7	8	9	10	11	12	13	14	15	16
	2	3	1				Increase	Expended for Additions,						Gross Income	
	2						(Decrease) by	Permanent	Book/Adjusted		Foreign			Earned Less	Taxes,
				Name		Increase	Foreign	Improvements	Carrying Value		Exchange	Realized	Total Profit	Interest	Repairs and
Description of Property	City	State	Disposal Date	of Purchaser	Actual Cost	(Decrease) by Adjustment	Exchange Adjustment	and Changes in Encumbrances	Less Encumbrances	Amounts Received	Profit (Loss) on Sale	Profit (Loss) on Sale	(Loss) on Sale	Incurred on Encumbrances	Expenses
Description of Property	City	State	Date	Pulchasei	Actual Cost	by Adjustment	Aujustment	Efficumbrances	Efficultibratices	Received	on sale	UII Sale	On Sale	Eliculibrances	Incurred
San Diego County Office '925 'B'	San Diego	CA	08/01/2005	Equastone LLC	8,994,257	(101,297)			5,997,033	9,418,495		3,421,462	3,421,462		
0286-0293-2 1100 Block Henry R	Los Angeles	CA	06/17/2005	Mark & Nobuko Cleme	300,000				88,739	88,739					
0199999 Property Sold					9,294,257	(312,558)			6,085,772	9,507,234		3,421,462	3,421,462		
0199999 1 Toperty Sold					3,234,231	(312,330)			0,003,772				3,421,402		
	**********						* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *		*****			

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0000000 Totala					0.004.057	(242 550)			C 00E 770	9,507,234		2 404 400	2 404 400		
9999999 Totals					9,294,257	(312,558)			6,085,772	<u> 9,507,234</u>		3,421,462	3,421,462		l

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Loca	ation	5	6	7	8	9	10	11	12
Loan Number	Code	3 City	4 State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
150888		Pollock Pines	California		05/19/2005	6.000	100,746			296,000	05/17/2005
131389		Monticella	Wisconsin		03/03/2005	6.000	128,780	(100.000)	*********	240,000	11/05/2005
104731		Plano	Texas	*******	03/19/2003	7.000	102,294		* * * * * * * * * * * * * * * * * * * *	306.000	11/04/2005
139341		Cheektowaga	New York	*******	06/24/2004	5.000	19,436		* * * * * * * * * * * * * * * * * * * *	39,700	10/15/2004
202959-cld364502		Richardson	Texas	* * * * * * * * * * * * * * * * * * * *	05/19/1989	9.000	28,516			167.000	09/25/2001
0282-0058-6		Capitol Heights	Maryland	*******	02/26/2002		45,000		* * * * * * * * * * * * * * * * * * * *	117.000	09/30/2002
0281-0145-4		Joplin	Missouri	*******	08/27/2002	6.490	67,506			70.000	08/28/2002
114308		Los Angeles	California	*******	02/01/2004	8.500	18,864			48,600	04/01/2004
126285		Hayward	California	*******	08/30/2004	7.625	99,772	(4,721)		319,000	09/02/2002
02-2959-0264		Miami	Flroida		08/01/1991	9.500	41,082			480,000	11/03/2005
183487		Stockton	California		08/12/2005	8.000	60,000			550,000	11/06/2004
107942		Nelson	Missouri		01/23/2004	6.000	7,959			6,000	04/28/2003
121552		Inglewood	California		12/16/2003	7.000	32,636	5,034		440,000	12/18/2003
121250		Bonita Springs	Florida		03/19/2004	7.000	500,000			3,400,000	07/01/2004
0286-0000-6		Glendale	Arizona		07/18/2001	8.500	3,383			8,450	01/01/2003
1125-2412-1		Snohomish	Washington		10/26/1994	9.000				344,500	06/11/2004
121784		San Jose	California		12/08/2003	6.000	265,000			1,500,000	01/01/2003
0212-1641-1		Andover	New Hampshire		05/22/2003	7.750	4,894			170,000	03/20/2003
141257		Redondo Beach	California		12/05/2005	3.000	494,562			660,000	11/17/2005
175457		Moreno Valley	California		08/30/2005	8.000	40,616			410,000	06/06/2005
133173		Sunnyvale	California		03/02/2004	4.000	69,482			130,467	03/01/2004
193126		Berkley	California		11/16/2005	10.000	110,000			900,000	11/03/2005
137537		Hayward	California		02/28/2005	6.000	8,234			530,000	02/11/2005
121480		Mesa	Arizona		04/30/2003	4.000	198,408				04/30/2003
138679		San Jose	California		10/25/2005	7.000	81,000			618,000	10/06/2005
180962		Helena	Montana		03/08/2005	6.000	28,537			172,000	02/01/2005
197339		Armona	California		12/05/2005	5.000	16,000			160,000	12/07/2005
106450		Myrtle Beach	South Carolina		05/31/2005	6.000	10,142			152,000	06/13/2002
181831		Granite Falls	North Carolina		08/30/2005	4.000	19,470			215,000	08/04/2005
0399999 Mortgages in Goo	od Standing -	Residential Mortgages - All Other *					2,602,319	(99,687)		12,449,717	XXX
0899999 Total Mortgages i	n Good Stan	ding					2,602,319	(99,687)		12,449,717	XXX
9999999 Totals		•	•		•		2,602,319	(99,687)		12.449.717	XXX

General Interrogatory:

1	 Mortgages in good standing: 	\$ 0	unpaid taxes	\$ 0)	interest due	and •	unnaid	

⁰ interest due and unpaid.

Restructured mortgages \$ 0 unpaid taxes \$ 0 interest
 Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 interest due and unpaid.

^{4.} Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1	Location		4	5	6	7	8	9	10	11	12	13
Loan Number	2 City	3 State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
0000 0400 0	LOCANOCI FO			04/00/0000								
0228-0428-0 104133	LOS ANGELES TRACY	ICA		01/22/2002 04/30/2003	45,619 41,863			45,619 41,863	45,619 41,863			
28302802	NORTHUMBERLAND	NH	* * * * * * * * * * * * *	04/17/2000	9,061			9,061	9,061			
139264	NEW WINDSOR	MD		09/01/2004				21,880	21,880			
28100789	NEOSHO	MO		06/02/2004	20,000			20,000	20,000			
172187	LOS ANGELES	CA		02/28/2005				283,216	283,216			
181926 20-2959-cld331002	SUISUN CITY Tucson	CA AZ		06/08/2005 01/24/1991	32,525	5,034		24,678 37,559	24,678 37,559			
20-2333-01033 1002	Tucson	^ -		01/24/1331	52,525	5,004		31,559				
0199999 Mortgages	closed by repayment	-		-	149,068	5,034		483,876	483,876			
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9999999 Totals	1	!	+	-	149,068	5,034		483,876	483,876			
JUJUJU I ULUIJ					170,000	5,004		T00,070	T00,070	I.		

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

					Showing Other Long	- i erm i	nvested A	ssets U	MNED Dec	cember 31 c	of Current Y	ear						
1	2	3	Locatio	n	6	7	8	9	10	11	12	13	14	15	16	17	18	19
			Localio	Of 1	Name of					Additional			Book/Adjusted		Increase		Commitment	1
CUSIP			4	5	Vendor	NAIC	Date	Туре		Investment			Carrying Value	Increase	(Decrease) by		for	Percentage
Ident-	Name				or General	Desig-	Originally	And	Actual	During Year	Fair	Amount of	Less	(Decrease) by	Foreign Exchange	Investment	Additional	of
ification	or Description	Code	City	State	Partner	nation	Acquired	Strategy	Cost	Actual Cost	Value	Encumbrances	Encumbrances	Adjustment	Adjustment	Income	Investment	Ownership
	or Description	Code	Oity	State	raitiei	Hallon	Acquired	Strategy	0051	Actual Cost	value	Liteumbrances	Liteuribrances	Aujustinent	Aujustinent	liicome	investment	Ownership
	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,																	
	1.93% Interest Tyson Corner Condos		Tyson Corner	VA	Falcon SPF #16 Tyson USA LL		08/16/2005		2,000,000	2,000,000	2,000,000		2,000,000					1.930
1799999	Subtotal - Real Estate - Joint Venture/Partnership	Interests	LInaffiliated						2,000,000	2.000.000	2.000.000	 	2.000.000					XXX
170000	Trous Educio Come Voltaron arthoromy	Intorodio	Criammatou			1		1	2,000,000	2,000,000	2,000,000		2,000,000					
	Joint Starter Index & Database		Cleveland	MN	Title Information Service		01/01/1997		20,000		20,000		20,000					20.000
	Title Insurance Agency - Joint Venture		Chicago	IL.	Standard Title		01/01/1997		520		520		520		* * * * * * * * * * * * * * * * * * * *			52.000
	Investment in Title Associates LLC		Tampa	FL	Title Associates		01/01/1998		103,209		* * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *			100.000
	Title Insurance Agency - Joint Venture		Dallas	TX	Community Title		01/01/1999		16,343		111,942		111,942					25.000
	Title Insurance Agency - Joint Venture		Schererville	IN	Burnett Title		01/01/1999		29,099		52,944		52,944	52,944		56,409		12.500
	Joint Starter Index & Database		Seattle	WA	Image Library		01/01/1999		240,771		131,956		131,956					10.640
	100% membership interests		Santa Barbara	CA	Fidelity National Managemen		01/01/2000											100.000
	Joint Venture		Merriville	IN	Bankers Title		11/01/2001		5,180		5,180		5,180		* * * * * * * * * * * * * * * * * * * *			2.500
	ownership of outstanding common stock L		Cleveland	ОН	SDC Title Agency		07/31/2001		64,798		84,901		84,901	64,070	* * * * * * * * * * * * * * * * * * * *	64,070		50.100
	Joint Venture		Imperial	PA	Maronda Homes		10/31/2002		10,020		10,020		10,020		* * * * * * * * * * * * * * * * * * * *			50.100
	Joint Venture		Crown Point	IN	Southshore Title		12/13/2002		3,333		3,333		3,333					12.500
	51.66% Interest - Joint Venture		Painesville	ОН	LakeFirst Title		12/20/2002		25,050		50,909		50,909	203,868		203,868		
	Joint Venture-Title America		Akron	ОН	Title America		03/29/2002		15,030		14,329		14,329	(25,191)		(25,191)		50.100
	Joint Venture - Statewide Settlements		Fairview Park	ОН	Statewide Settlements		04/30/2002		12,500		5,204		5,204					25.000
	United Land Title - Joint Venture		Cleveland	ОН	United Land Title		01/04/2003		10,020		118,637		118,637	179,097		179,097		50.100
	Real Title Agency - Joint Venture		Seven Hills	ОН	Real Title Agency		01/01/2003		750,000		560,760		560,760	72,864		72,864		21.040
	Third Millenium Title - Joint Venture		Fair Lawn	IOH	Third Millenium Title		01/03/2003		10,020		5,518		5,518	5,519	* * * * * * * * * * * * * * * * * * *	5,519		50.100
	Martin Joint Title Plant Inc Joint Ve		Palm Beach	FI	Martin Joint Title Plant In		03/01/2003		(5,508)					5,217		18,616		20.000
	Marble Title - Joint Venture		Dallas	TX	Marble Title		10/01/2003		19,978		28,378		28,378	8,400		8,400		12.000
	Investment in LaSalle County Title LLC		Peru	Till	LaSalle County Title		01/01/2002		411,790					(539,102)				75.000
	Blue Ridge Title - Joint Venture		Charlottesville	VA	Blue Ridge Title		04/01/2004		10,000		65,677		65,677	55,677	* * * * * * * * * * * * * * * * * * *	55,677		25.000
	Florida Affiliates - Joint Venture		Tampa	FL	Florida Affiliates		04/01/2004		25,000		117,791		117,791	331,459		331,459		50.000
	Diversified Title Agency - Joint Ventur		Painesville	ОН	Diversified Title Agency		04/04/2004		25,050		65,203		65,203	235,474		235,474		50.100
	Regions Title Company - Joint Venture		Munster	IN	Regions Title Company		06/07/2004		4,463		4,463		4,463					17.500
	Wells Bowen - Joint Venture		Toldeo	ОН	Wells Bowen		12/01/2004		18,036					51,227	* * * * * * * * * * * * * * * * * * * *	6,789		50.100
	Integrity Title Agency - Joint Venture		Toledo	ОН	Integrity Title		12/01/2004		7,515		147,749		147.749	186,993	* * * * * * * * * * * * * * * * * * * *	186,993		25.050
	New Market Title Agency - Joint Venture		Pepper Pike	OH	New Market Title Agency		12/01/2004		24,061		5,528		5,528	76,891		76,891		50.100
	FIP Title Agency - Joint Venture		Cleveland	ОН	FIP Title Agency LLC		12/01/2004		2,505		99,030		99,030					50.100
	50.1% Intrerest Villager Title LLC		Port St. Lucie	FL	Villager Title		03/07/2005		38,250	38.250	194,248		194.248	155,998		155,998		50.100
	20.1% Interest Stone Gate LLC		Brentwood	TN	Stone Gate		03/14/2005		33,710	33.710	33,710		33,710					20.000
	49.8% Interest National Link		Aliquippa	PA	Acquisition		08/01/2005		482,568	482.568	730,020		730,020	247,445		247,445		49.800
	60% Interest Decatur Title LLC		Chicago	liL	Internal transfer		06/30/2005		711,121					(711,121)				60.000
2099999	Subtotal - Other - Joint Venture/Partnership Inter-	ests - Affili	ated						3,124,432	554,528	2,667,950		2,667,950	657,729		1,880,378		XXX
				. <u> </u>														
	500001 shares of stock		El Paso	TX	Sierra Title Company		01/01/1994		309,379				462,449			41,474		
	120 Shares of Stock		Front Royal	VA	Service Title of Virginia		12/06/2001		88,390				40,178			3,656		
2399999	Subtotal - Collateral Loans - Unaffiliated				<u> </u>			<u> </u>	397,769				502,627			45,130		XXX
2033333	Subtotal - Collateral Loans - Oridinilated					1		1	391,108				502,027			40,100		
	29999 Shares of Ticor Title Insurance C		Chicago	liL	Chicago Title & Trust		01/01/1999		4,240,000				3,180,000			153,093		1
			1 .0.		<u> </u>				, .,				.,,			,		

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

					Showing Other Long	-1611111	iivesteu A	SSEIS U		cember 31 0	Current							
1	2	3	Locatio	n	6	7	8	9	10	11	12	13	14	15	16	17	18	19
CUSIP Ident- ification	Name or Description	Code	4 City	5 State	Name of Vendor or General Partner	NAIC Desig- nation	Date Originally Acquired	Type And Strategy	Actual Cost	Additional Investment During Year Actual Cost	Fair Value	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commitment for Additional Investment	Percentage of Ownership
	G. Boompaon	0000	J.,	01010			/ toquilou	o a a a a a		7 101.00.	74.40			/ lajaetie.it	7 tajaoanont			
	44336 C/S of Fid Nat Title Ins. Co. and		Jacksonville	FL	Fidelity National Financial		01/01/2000		11,880,000				9,900,000			501,706		
2499999	Subtotal - Collateral Loans - Affiliated								16,120,000				13,080,000			654,799		XXX
3199999	T-t-111#El-t1								0.007.700	0.000.000	0.000.000		0.500.007			45 420		
3199999	Total Unaffiliated	1	1				1		2,397,769	2,000,000	2,000,000		2,502,627			45,130		XXX
3299999	Total Affiliated								19,244,432	554,528	2,667,950		15,747,950	657,729		2,535,177		XXX
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2200000	Tatala								04.040.004	0.554.500	4 007 050		40.050.577	057.700		0.500.007		
3399999	Totals								21,642,201	2,554,528	4,667,950		18,250,577	657,729		2,580,307		XXX

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

				Showing Other Long-Ter	m mvestet	ASSELS SOLD, I	ransierred or	Paid in Full Dui	ing the rear					
1	2	Location		5	6	7	8	9	10	11	12	13	14	15
CUSIP Identification	Name or Description	3 City	4 State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	100% Interest in CTC LP LLC	Wilmington	DE.	100% assets distributed to CTI	08/01/2005				110,000,000	110,000,000				
2099999 St	ubtotal - Other - Joint Venture/Partnership	p Interests - Affiliated		<u> </u>					110,000,000	110,000,000				
	100% linterest in 11 title Plants - Al	Boise	ID.	Paid In Full	01/01/1995	51,784	10,912		62,697	62,697				11,615
2399999 St	ubtotal - Collateral Loans - Unaffiliated					51,784	10,912		62,697	62,697				11,615
2400000 T	tal the office to d					54.704	40.040		00.007	00.007				44.045
3199999 To	tal Unaffiliated					51,784	10,912		62,697	62,697				11,615
3299999 To	tal Affiliated								110,000,000	110,000,000				
			* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *					
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														<u> </u>
3399999 To	otals					51,784	10,912		110,062,697	110,062,697				11,615

Chicago Title Insurance Company

SCHEDULE D - PART 1 Showing All Long-Term BONDS Owned December 31 of Current Year

1	2		Co	odes	6	7	Fa	ir Value	10	11	Cha	ange in Book/Adjus	sted Carrying Val	ue			Inte	erest		D:	ates
		2		5	┪		8	9	1		12	13	1/1	15	16	17	18	19	20	21	22
		$1^{\circ}1$	F	J ,				9			12	13	Current	13	10	l ''	10	19	20	21	22
			0				Rate						Year's								
			r				Used					Current	Other	Total							
			e				To			Book/	Unrealized	Year's	Than	Foreign				Admitted			
CUSIP			i		NAIC		Obtain			Adjusted	Valuation	(Amort-	Temporary	Exchange		Effective		Amount	Gross Amt.		
Identi-			g	Bond	Desig-	Actual	Fair	Fair	Par	Carrying	Increase/	ization)/	Impairment	Change in	Rate	Rate	How	Due &	Rec. During		
fication	Description	*	n	CHAR	nation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Maturity
							* * * * * * * * * *														
3133X8-N7-3	FHLB NOTE 2.95% 09/14/06				.	7,305,389	98.81	7,272,637	7.360.000	7,336,029		30.640			2.950	3.452	MS	64,533	217,120	01/28/2005	09/14/2006
3133X8-EL-2	FHLB NOTE 3.75% 08/18/09				· ¦ · · · · ·	14,803,811	96.75	14.299.650	14.780.000	14.797.921		(4,529)			3.750	3.748	FA	204,765	545,013	09/10/2004	08/18/2009
3133MT-ZL-5	FHLB NOTE 4.5% 11/15/12	10			·	6,500,820	98.44	6.300.032	6.400.000	6.490.559		(10,260)			4.500	4.306	II.A	36,800	288.000	02/04/2005	11/15/2012
3133MD-JP-9	FHLB NOTE 5.125% 3/6/06				·	21,010,680	100.06	19,512,285	19,500,000	19,592,258		(501,602)			5.125	2.509	MS	319,245	999,375	08/07/2003	03/06/2006
3128X2-ME-2	FHLMC NOTE 3.875% 01/12/09				· :	18,466,796	97.47	18.090.246	18.560.000	18,487,262		20,466			3.875	4.054	J.J.	337,624	359.600	02/04/2005	01/12/2009
3128X3-VA-8	FHLMC NOTE 4.125% 09/01/09	1			· 🔓 · · · · ·	7,990,560	97.78	7,822,000	8,000,000	7,992,295		1,735			4.125	4.197	MS	110,000	330.000	02/04/2005	09/01/2009
3134A4-US-1	FHLMC NOTE 4.125% 03/01/03	150			· 🔓 · · · · ·	12,768,103	98.44	12,324,438	12,520,000	12,703,737		(47,631)			4.250	3.839	J.J.	245,357	592,700	08/23/2004	07/15/2009
3134A4-NW-0	FHLMC NOTE 4.875% 03/15/07	1:51			· 🔓 · · · · ·	12.888.756	100.13	12,015,000	12,000,000	12,252,726		(202,517)			4.875	3.107	MS	172,250	585,000	10/01/2002	03/15/2007
3134A4-RU-0	FHLMC NOTE 5.25% 11/05/12			1		5,647,889	98.72	5,513,456	5,585,000	5,627,115		(20,775)		* * * * * * * * * * * * * * * *	5.250	4.876	MN	45,611	293,213	01/12/2005	11/05/2012
3134A4-GK-4	FHLMC NOTE 5.5% 07/15/06				· 🔓 · · · · ·	483,680	100.47	452,111	450,000	457,070		(12,862)			5.500	2.563	JJ	11,413	24,750	11/26/2003	07/15/2006
3134A4-DY-7	FHLMC NOTE 5.625% 03/15/11	1			· 🔓 · · · · ·	4,963,603	103.94	4,770,754	4,590,000	4,930,768		(32,835)		* * * * * * * * * * * * * *	5.625	4.071	MS	76,022	129,094	06/08/2005	03/15/2011
3134A3-EM-4	FHLMC NOTE 5.75% 03/15/09	155			-	13,352,520	102.94	12,352,560	12,000,000	12,712,495		(205,306)		* * * * * * * * * * * * *	5.750	3.802	MS	203,167	690,000	10/01/2002	03/15/2009
3134A2-DT-2	FHLMC NOTE 5.75% 04/15/08	1			· 🕆 · · · · ·	12,484,887	102.16	11,594,706	11,350,000	11,926,706		(238,117)		* * * * * * * * * * * * * *	5.750	3.453	AO	137,776	652,625	08/07/2003	04/15/2008
3134A4-EW-0	FHLMC NOTE 5.875% 03/21/11				· 🔓 · · · · ·	4,778,586	104.22	4,627,324	4.440.000	4,732,284		(46,302)			5.875	4.498	MS	72,458	260,850	01/19/2005	03/21/2011
3134A4-MF-8	FHLMC NOTE 6.25% 03/05/12				· 🔓 · · · · ·	20,006,833	101.53	19,438,110	19,145,000	19,626,173		(380,660)		* * * * * * * * * * * * * *	6.250	4.086	MS	385,559	1,196,563	01/12/2005	03/05/2012
3136F5-N5-6	FNMA NOTE 3.5% 12/28/06				· 🕆 · · · · ·	9,978,400	98.78	9,878,100	10,000,000	9,991,191		8,573		* * * * * * * * * * * * * *	3.500	3.623	JD	2,917	350,000	06/29/2004	12/28/2006
31359M-VC-4	FNMA NOTE 3.75% 05/17/07				· : · · · · · ·	15,645,720	98.66	15,390,336	15,600,000	15,600,000		(38,481)			3.750	3.785	MN	71,500	585,000	07/14/2004	05/17/2007
31359M-NP-4	FNMA NOTE 4.25% 07/15/07				· 🔆 · · · · ·	26,220,526	99.25	25,293,863	25,485,000	25,806,093		(197,633)		* * * * * * * * * * * * * * * *	4.250	3.432	JJ	499,435	1,083,113	01/12/2005	07/15/2007
31359M-LH-4	FNMA NOTE 4.375% 10/15/06	is			· :	24,659,902	99.75	23,795,363	23,855,000	24,163,665		(381,569)		* * * * * * * * * * * * * * * *	4.375	2.726	AO	220,327	1,043,656	09/17/2004	10/15/2006
31359M-LU-5	FNMA NOTE 4.75% 01/02/07				· : · · · · · ·	24,343,167	99.91	23,577,816	23,600,000	23,952,093		(340,069)			4.750	3.252	JJ	557,386	1,121,000	11/18/2004	01/02/2007
31359M-SY-0	FNMA NOTE 4% 09/02/08	LS			1 1	4,300,091	97.94	4,142,777	4,230,000	4,279,141		(17,249)		* * * * * * * * * * * * * * * * * * * *	4.000	3.572	MS	55,930	169,200	10/12/2004	09/02/2008
31359M-DU-4	FNMA NOTE 6.0% 05/15/08	LS			· 1 · · · · · ·	8,334,300	102.81	7,710,975	7,500,000	7,931,803		(171,717)		* * * * * * * * * * * * * * * * * * * *	6.000	3.482	MN	57,500	450,000	08/07/2003	05/15/2008
31359M-GT-4	FNMA NOTE 6.25% 02/01/11	LS			11	14,390,672	105.63	13,815,750	13,080,000	14,184,685		(186,494)		* * * * * * * * * * * * * * * * * * * *	6.250	4.427	FA	340,625	817,500	01/19/2005	02/01/2011
31359M-GH-0	FNMA NOTE 6.625% 10/15/07	LS			1	450,469	103.16	412,624	400,000	424,003		(12,837)		* * * * * * * * * * * * * * * * * * * *	6.625	3.175	AO	5,594	26,500	11/26/2003	10/15/2007
31359M-FS-7	FNMA NOTE 7.125% 06/15/10	155			1	5,116,062	109.38	4,796,094	4,385,000	4,965,656		(117,264)			7.125	3.899	JD	13,886	312,431	09/17/2004	06/15/2010
912827-5N-8	U.S. TREASURY 08/15/09	LS			1	8,857,949	105.39	8,462,897	8,030,000	8,686,852		(153,875)		* * * * * * * * * * * * * * * * * * * *	6.000	3.605	FA	181,984	481,800	02/04/2005	08/15/2009
912828-DJ-6	U.S. TREASURY 3.125% 01/31/07	LS			1	3,989,375	98.60	3.944.080	4.000.000	3,994,135	* * * * * * * * * * * * * * * *	4,760		* * * * * * * * * * * * * * * * * * * *	3.125	3.291	JJ	52,310	62.500	02/04/2005	01/31/2007
912828-AC-4	U.S. TREASURY 4.375% 05/15/07	LS			1	19,358,555	99.92	18,235,035	18,250,000	18,631,075		(264,110)			4.375	2.833	MN	103,665	798,438	02/04/2005	05/15/2007
912828-AP-5	U.S. TREASURY 4% 11/15/12	[1	2,904,141	97.85	2,935,440	3,000,000	2,905,646		1,505			4.000	4.589	MN	15,580		11/15/2005	11/15/2012
912827-4F-6	U.S. TREASURY 5.625% 05/15/08	LS			1	10,129,004	102.73	9,759,065	9,500,000	9,962,091		(166,913)			5.625	3.500	MN	69,380	534,375	02/04/2005	05/15/2008
912827-W8-1	U.S. TREASURY 5.625% 2/15/06	LS			1	13,253,437	100.19	12,022,560	12,000,000	12,048,456		(389,488)			5.625	2.327	FA	254,959	675,000	10/30/2002	02/15/2006
912827-6T-4	U.S. TREASURY 5% 02/15/11				1	1,653,637	103.00	1,618,067	1,571,000	1,644,791		(8,846)			5.000		FA	29,670	39,275	05/10/2005	02/15/2011
912827-5Z-1	U.S. TREASURY 6.5% 2/15/10	LS			1	6,217,109	107.87	5,932,905	5,500,000	6,095,042		(120,532)			6.500	3.683	FA	135,034	357,500	02/04/2005	02/15/2010
912828-DC-1	US TREASURY NOTE 4.25% 11/15/14	[1	6,226,808	98.84	6,315,620	6,390,000	6,228,689		1,881			4.250	4.653	MN	35,260		12/13/2005	11/15/2014
912828-EN-6	US TREASURY NOTE 4.5% 11/15/15	[]			1FE	3,285,434	100.82	3,327,060	3,300,000	3,285,582		149			4.500	4.607	MN	19,280		11/15/2005	11/15/2015
912827-7L-0	US TREASURY NOTE 4.875% 02/15/12				1	1,059,094	102.67	1,067,747	1,040,000	1,058,754		(340)			4.875	4.586	FA	19,150		11/15/2005	02/15/2012
0199999	Subtotal - Issuer Obligations	Ш				373,826,765	XXX	358,819,483	357,396,000	365,504,841		(4,201,104)			XXX	XXX	XXX	5,163,952	16,071,191	XXX	XXX
								, ,											, ,		
0399999	Subtotals - U.S. Governments	_		1		373,826,765	XXX	358,819,483	357,396,000	365,504,841		(4,201,104)			XXX	XXX	XXX	5,163,952	16,071,191	XXX	XXX
010399-BN-2	AL SPL CARE FING HOS 5% 11/01/07	[]			.	3,035,690	103.07	2,921,978	2,835,000	2,945,263		(57,783)			5.000	2.829	MN.	23,625	150,255	06/03/2004	11/01/2007
914029-8M-8	ALA UNIV REV HOS VAR RT	1			1FE	1,200,000	100.00	1.200.000	1,200,000	1.200.000					2.510		MON	2.426		12/12/2005	09/01/2031

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1	2	Ь.	C	odes	6	/		air Value	10	11		ange in Book/Adjus					_	erest			ates
		3	4	5		1	8	9			12	13	14	15	16	17	18	19	20	21	22
			F	1									Current					1			
			0				Rate						Year's								
			r				Used			DI-/	l lana alian d	Current	Other	Total				A -l:44l			
CLICID			e :		NAIC		To Ohtoin			Book/	Unrealized	Year's	Than	Foreign		- Effective		Admitted	Cross Amt		
CUSIP Identi-				Bond	NAIC Desig-	Actual	Obtain Fair	Fair	Par	Adjusted Carrying	Valuation Increase/	(Amort- ization)/	Temporary Impairment	Exchange Change in	Rate	Effective Rate	How	Amount Due &	Gross Amt. Rec. During		
fication	Description	*	g n	CHAR	nation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Maturity
- IICUIIOII	Beschpilon	+	-"-	011/41	Hation	0031	Value	Value	value	Value	(Decirease)	7 tool ction	recognized	<i>B.//</i> (.0. v.	0.	OI .	1 ala	71001000	i cai	7 toquireu	Watarity
04108H-AS-4	AD OT DEVIEW DRIVED 5 407 00/04/40					0.740.540	402.04	2.005.250	2 500 000	2 024 500		(04 044)						45.750	400,000	00/44/0005	00/04/0040
040507-FJ-9	AR ST DEV FIN DRIVER 5.4% 06/01/18				1FE	3,716,510	103.01	3,605,350	3,500,000	3,634,569		(81,941)			5.400	2.636	JD	15,750 362	189,000	02/11/2005	06/01/2018
	AZ HEALTH FACS AUTH REV VAR RT					300,000		300,000							3.250	3.298	MON .			12/12/2005	01/01/2035
106238-HP-6	BRAZOS TX HIGHER ED AUTH VAR RT				1FE	1,600,000	100.00	1,600,000	1,600,000	1,600,000					3.150	3.165	JD.	4,056	22,404	10/12/2005	08/01/2011
106238-JD-1	BRAZOS TX HIGHER ED AUTH VAR RT				!! <u>F</u> E	2,300,000	100.00	2,300,000	2,300,000	2,300,000		(57.074)			3.120	3.098	JD	5,769	32,042	10/12/2005	12/01/2006
115064-BB-2	BROWARD CNTY FLA 5.375% 12/01/09				1FE	4,305,040	105.81	4,232,400	4,000,000	4,218,992		(57,074)			5.375	3.740	JD	17,917	215,000	06/23/2004	12/01/2009
145279-AG-0	CARR & HEND KY PUB GAS 5% 01/01/06				1FE	2,684,824	100.15	2,578,914	2,575,000	2,575,000		(76,068)			5.000	2.012	JJ.	64,375	128,750	07/19/2004	01/01/2006
167484-L8-5	CHICAGO IL BRD ED C 250/ 42/04/02				1FE	2,100,000	100.00	2,100,000	2,100,000	2,100,000		(00.750)			3.550	3.607	MON	5,404	450.050	12/12/2005	01/01/2037
167501-QJ-7	CHICAGO ILL BRD ED 6.25% 12/01/09					3,010,875	110.15	2,753,625	2,500,000	2,848,770		(83,752)			6.250	2.505	JD.	13,021	156,250	01/16/2004	12/01/2009
181054-7T-8	CLARK CNTY NEV SC DIST 5% 06/15/11				1FE	5,748,850	107.17	5,358,500	5,000,000	5,576,119		(96,714)			5.000	2.732	JD.	11,111	250,000	03/10/2004	06/15/2011
181059-AN-6	CLARK CNTY NV SCH 5.25% 06/15/08				1FE	8,789,600	104.45	8,356,080	8,000,000	8,542,837		(212,132)			5.250	2.403	JD	18,667	471,333	10/14/2004	06/15/2008
196454-FL-1	CO DEPT TRANS REV 5% 12/15/14				1FE	2,607,028	108.90	2,586,446	2,375,000	2,600,172		(6,856)			5.000	3.779	JD	5,278	53,125	12/28/2005	12/15/2014
196458-KQ-5	COLORADO EDL & CULT 7.625% 8/15/31				1FE	2,512,820	119.73	2,394,660	2,000,000	2,416,997		(92,073)			7.625	3.538	IFA	57,611	152,500	07/14/2004	08/15/2031
n 207748-4B-7	CONN ST HSG FIN AUTH VAR RT				1FE	400,000	100.00	400,000	400,000	400,000		(420 444)			2.560	2.576	MN	1,308	420.000	12/12/2005	05/15/2026
251093-VD-9	DETROIT MICH GO 5.375% 04/01/12					9,023,280	108.46	8,676,480	8,000,000	8,861,397		(136,114)			5.375	3.331	AO	107,500	430,000	10/14/2004	04/01/2012
251237-UK-7	DETROIT MICH SEW DISP REV VAR RT				1FE	100,000	100.00	100,000	100,000	100,000					1.440	1.445	111	720		12/12/2005	07/01/2023
25476A-J4-2	DISTRICT COLUMBIA GO 5.75% 6/01/09				1FE	5,542,200	107.26	5,363,000	5,000,000	5,383,334		(104,174)			5.750	3.385	JD	23,958	287,500	06/17/2004	06/01/2009
28148N-BC-6	EDU FDG SOUTH INC TENN EDL VAR RT				1FE		400.00			0.000.000					1.780		JD		3,819	10/06/2004	12/01/2037
28148N-BR-3	EDU FDG SOUTH INC TN LN REV VAR RT				1FE	9,300,000	100.00	9,300,000	9,300,000	9,300,000					3.070	3.092	JD	23,718	125,950	11/02/2005	12/01/2039
28148X-AJ-0	EDU LN FDG SOUTH INC FL VAR RT				1FE	6,775,000	100.00	6,775,000	6,775,000	6,775,000					3.250	3.276	JD.	6,116		12/21/2005	12/01/2040
28148X-AM-3	EDU LN FDG SOUTH INC FLA VAR RT				1FE	3,725,000	100.00	3,725,000	3,725,000	3,725,000					3.280	3.307	JD	3,394		12/21/2005	12/01/2040
296804-FY-8	ESSEX CNTY NJ GO 5% 06/01/14				1FE	3,871,789	108.61	3,823,142	3,520,000	3,859,675		(12,114)			5.000	3.691	JD	14,667	77,244	08/24/2005	06/01/2014
340640-AR-2	FL EDUCATIONAL LN MKG CORP VAR RT				1FE	5,000,000	100.00	5,000,000	5,000,000	5,000,000		(00 055)			3.300	3.326	JD	12,944		12/12/2005	12/01/2036
341602-XJ-4	FLORIDA ST DEPT 5.25% 9/1/09					1,416,627	103.18	1,336,116	1,295,000	1,353,140		(26,255)			5.250	2.502	MS	22,663	41,738	09/13/2005	09/01/2007
373383-YV-4	GEORGIA ST GO 5.5% 07/01/14				1FE	7,487,805	113.11	7,351,955	6,500,000	7,457,194		(30,611)			5.500	3.514	JJ	178,750		09/07/2005	07/01/2014
37528R-AB-1	GILBERT AZ INDL DEV 5.85% 02/01/19			. 1	1FE	1,513,236	108.72	1,451,439	1,335,000	1,475,696		(34,860)			5.850	2.900	FA	32,541	78,098	12/03/2004	02/01/2019
383272-DG-3	GOSHEN IN SCH BLDG 5% 07/15/12					2,451,695	107.30	2,365,921	2,205,000	2,425,148		(26,547)			5.000	3.318	1,5	50,838	47,469	02/07/2005	07/15/2012
386442-RH-2	GRAND RIVER DAM OK 6.25% 06/01/11				1FE	1,179,190	113.22	1,132,230	1,000,000	1,150,282		(25,020)			6.250	3.232	JD	5,208	62,500	11/04/2004	06/01/2011
414003-J4-6	HARRIS CNTY TEX 0% 10/1/2006				1FE	1,973,790	97.58	2,049,075	2,100,000	1,973,790		(51,956)				2.051	MAT	94,450		09/12/2003	10/01/2006
419800-FB-8	HAWAII ST DEPT FIN REV VAR RT					0.744.400		0.500.004		0.047.747					2.700		MON		6,533	06/14/2004	07/01/2029
425200-N2-4	HENDERSON NEV 5% 06/01/12				1FE	3,744,469	107.64	3,508,934	3,260,000	3,647,747		(54,123)			5.000	2.974	JD	13,583	163,000	03/09/2004	06/01/2012
432342-BU-6	HILLSBGH CNTY FL WASTE 5% 09/01/06				1FE	5,302,350	101.26	5,063,000	5,000,000	5,103,936		(153,412)			5.000	1.859	MS	83,333	240,972	08/27/2004	09/01/2006
442436-T8-4	HOUSTON TX WTR/SWR 5.25% 12/01/30				1FE	6,188,435	107.26	5,899,465	5,500,000	6,058,480		(126,343)			5.250	3.035	JD	24,063	288,750	09/29/2004	12/01/2030
452226-4Q-3	IL ST SALES TAX REV 5% 06/14/14					3,511,000	108.10	3,378,000	3,125,000	3,480,043		(30,957)			5.000	3.470	JD.	6,944	129,340	02/08/2005	06/15/2014
452226-4R-1	IL ST SALES TAX REV 5% 06/15/15				1FE	3,516,625	108.41	3,387,844	3,125,000	3,488,907		(27,718)			5.000	3.571	JD	6,944	129,340	02/08/2005	06/15/2015
452226-H6-3	ILLINOIS SALE TX REV 5.25% 6/15/06				1FE	1,059,820	100.87	1,008,720	1,000,000	1,014,375		(31,073)			5.250	2.075	JD	2,333	52,500	07/12/2004	06/15/2006
452150-R2-3	ILLINOIS ST 5.375% 04/01/2013				1FE	5,732,486	110.41	5,404,667	4,895,000	5,574,382		(81,968)			5.375	3.240	AO	65,777	263,106	01/16/2004	04/01/2013
454622-MK-4	INDIANA BD BK 5% 02/01/08			. ,	1FE	1,114,380	103.19	1,031,930	1,000,000	1,062,258		(29,003)			5.000	1.946	FA	20,833	50,000	03/09/2004	02/01/2008
46267P-AQ-8	IREDELL CNTY NC PUB 6% 06/01/16			. [1	1FE	2,072,525	111.27	1,980,606	1,780,000	2,018,480		(46,112)			6.000	2.978	JD	8,900	106,800	10/28/2004	06/01/2016
47206N-AG-7	JAY STR DEV NY FAC VAR RT				1FE	1,225,000	100.00	1,225,000	1,225,000	1,225,000		(0.000)			2.900	2.939	MON	2,896	2,668	12/12/2005	05/01/2022
478449-E8-0	JOHNSON CNTY KS GO 5.25% 09/01/09				1FE	3,721,130	106.46	3,726,030	3,500,000	3,718,800		(2,330)			5.250	3.451	MS	61,250	04.070	12/28/2005	09/01/2009
485424-LB-9	KANSAS ST DEPT HWY REV VAR RT				1FE	9,800,000	100.00	9,799,810	9,800,000	9,800,000		(0.000)			3.400	3.451	MON	24,623	24,076	12/08/2005	09/01/2023
485036-DY-0	KS CITY MO LAND CLEAR 5% 12/01/15				1FE	3,120,258	108.57	3,099,702	2,855,000	3,113,266		(6,992)			5.000	3.930	JD	47,583		08/22/2005	12/01/2015
503462-NW-9	LA JOYA TX SCH DIST 5% 02/15/14				1FE	3,962,986	107.99	3,925,437	3,635,000	3,948,385		(14,601)			5.000	3.794	FA	83,807		07/20/2005	02/15/2014
524805-3F-3	LEHIGH CNTY PA GEN PURP VAR RT				1FE	10,149,990	100.00	10,149,990	10,150,000	10,149,990					3.300	3.346	MON	21,783	27,870	12/28/2005	07/01/2035

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	MA DAY TO ANON AUTH 50/ 00/04/07						400.70	0.000.400	0.045.000	0.044.004		(50.400)							05.075	04/00/0005	
575567-JA-1	MA BAY TRANSN AUTH 5% 03/01/27			1	1FE	3,991,787	102.76	3,920,103	3,815,000	3,941,601		(50,186)			5.000	2.958	MS	63,583	95,375	04/26/2005	03/01/2027
57563R-FC-8	MA EDL FING AUTH ED LN VAR RT				1FE	400,000	100.00	400,000	400,000	400,000					2.750	3.061	111	5,127		12/12/2005	01/01/2038
57583P-DA-4	MA ST FED HWY 5.75% 12/15/10				1FE	6,005,737	109.80	5,824,837	5,305,000	5,863,189		(101,687)			5.750	3.453	JD	13,557	305,038	08/03/2004	12/15/2010
575827-QJ-2	MASSACHUSETTS ST 5% 04/01/15]	1FE	5,648,500	104.63	5,231,500	5,000,000	5,387,774		(221,594)			5.000	1.909	AO	62,500	250,000	03/11/2004	04/01/2015
57582N-WU-5	MASSACHUSETTS ST GO 5.25% 11/01/30]		3,478,907	108.90	3,365,103	3,090,000	3,427,501		(43,107)			5.250	3.472	MN	27,038	162,225	10/20/2004	11/01/2030
590252-HE-5	MERRILLVILL IN SCH BLD 5% 07/15/17			1	1FE	3,264,330	107.37	3,220,950	3,000,000	3,257,775		(6,555)			5.000	3.950	JJ	69,167		09/15/2005	07/15/2017
590515-BM-3	MESA AZ INDL DEV AUTH REV VAR RT				1FE	500,000	100.00	500,000	500,000	500,000		(02.020)			1.500	1.510	MON	625		12/12/2005	01/01/2029
591850-3C-4	METRO COUNCIL MN 5.25% 12/01/08	[]			1FE	1,139,310	105.41	1,054,140	1,000,000	1,072,615		(23,638)			5.250	2.664	JD	4,375	52,500	02/10/2003	12/01/2008
592041-CM-7	METRO GOVT NASH TN 4.9% 11/01/14				1FE	5,486,410	107.34	5,382,951	5,015,000	5,471,889		(14,521)			4.900	3.716	MN	40,956	122,868	09/01/2005	11/01/2014
594653-T4-9	MI ST HSG DEV AUTH VAR RT				1FE	1,000,000	100.00	1,000,000	1,000,000	1,000,000					2.590	2.607	JD	2,158		12/12/2005	06/01/2030
59465M-NB-7	MI ST HSG DEV AUTH VAR RT				1FE	1,000,000	100.00	1,000,000	1,000,000	1,000,000		(07.054)			3.010	3.033	AO	7,525		12/12/2005	04/01/2040
59334K-AN-8	MIAMI-DADE CNTY FL 6.375% 07/01/29			1	1FE	1,182,080	112.60	1,126,030	1,000,000	1,144,151		(27,354)			6.375	3.149	JJ	31,875	63,750	08/09/2004	07/01/2029
n 59333N-HV-8	MIAMI-DADE CNTY FLA 5% 04/01/11				1FE	4,594,800	107.06	4,282,440	4,000,000	4,452,919		(79,322)			5.000	2.692	AO	50,000	200,000	03/10/2004	04/01/2011
59465E-C3-5	MICHIGAN ST HSP REV 6.25% 11/15/14			1		10,151,618	110.95	9,763,248	8,800,000	9,821,049		(222,452)			6.250	3.307	MN	70,278	550,000	07/12/2004	11/15/2014
604128-4A-3	MINNESOTA ST GO 5% 11/1/07				1FE	5,597,800	103.09	5,154,500	5,000,000	5,237,579		(125,339)			5.000	2.352	MN	41,667	250,000	01/23/2003	11/01/2007
605578-WJ-8	MISSISSIPPI ST GO 5.125% 7/1/14			1	1FE	4,227,819	102.64	3,936,206	3,835,000	3,969,259		(86,523)			5.125	2.746	JJ	98,272	196,544	12/05/2002	07/01/2014
63968A-FY-6	NE PUB PWR DIST REV 5% 01/01/15				1FE	3,842,265	108.84	3,809,330	3,500,000	3,830,961		(11,304)			5.000	3.787	JJ	87,500		08/19/2005	01/01/2015
645916-GL-5	NEW JERSEY ECON DEV 5.5% 6/15/06				1FE	2,160,960	101.02	2,020,300	2,000,000	2,015,404		(32,879)			5.500	3.816	JD	4,889	110,000	04/04/2001	06/15/2006
645916-F4-4	NEW JERSEY ECON DEV 5% 07/01/11					5,500,330	107.19	5,359,500	5,000,000	5,413,307		(67,383)			5.000	3.370],],	125,000	212,500	12/03/2004	07/01/2011
645916-YA-9	NEW JERSEY ECON DEV REV 5% 8/15/12				1FE	2,527,516	107.72	2,477,652	2,300,000	2,492,161		(25,295)			5.000	3.604	FA	43,444	115,000	08/04/2004	08/15/2012
647357-BK-7	NEW MEXICO ST HWY 5.75% 06/15/09				1FE	3,706,431	107.71	3,398,345	3,155,000	3,523,957		(101,627)			5.750	2.228	JD	8,063	181,413	03/09/2004	06/15/2009
64984E-BY-0	NEW YORK ENERGY DEV VAR RT				1FE	200,000	100.00	200,000	200,000	200,000		(07.050)			3.100	3.140	MON	505	1,021	12/12/2005	05/01/2034
64966B-ES-8	NEW YORK NY GO 5.25% 08/01/09				1FE	2,824,203	105.66	2,768,397	2,620,000	2,796,347		(27,856)			5.250	3.272	FA	57,313	68,775	05/23/2005	08/01/2009
64966A-YT-6	NEW YORK NY GO 5.25% 08/01/12			1	1FE	1,408,250	106.84	1,362,261	1,275,000	1,387,268		(18,045)			5.250	3.555	FA	27,891	66,938	10/20/2004	08/01/2012
64966D-DD-8	NEW YORK NY GO 5% 08/01/08				1FE	5,880,050	103.91	5,714,830	5,500,000	5,750,575		(91,673)			5.000	3.175	FA	114,583	276,528	07/21/2004	08/01/2008
64983W-7U-4	NEW YORK ST DORM 5.5% 05/15/13				1FE	5,419,593	111.47	5,306,115	4,760,000	5,343,512		(67,989)			5.500	3.625	MN	33,452	261,800	11/17/2004	05/15/2013
64982P-UX-8	NEW YORK ST DORM AUTH 5% 7/01/32			1	1FE	2,405,439	108.23	2,354,068	2,175,000	2,372,171		(26,647)			5.000	3.462	JJ	54,375	108,750	12/03/2004	07/01/2032
650013-SH-9	NEW YORK ST HWY REV 5.5% 4/01/10				1FE	3,678,937	108.26	3,556,341	3,285,000	3,584,973		(64,899)			5.500	3.211	AO	45,169	180,675	07/16/2004	04/01/2010
645918-AP-8	NJ ECON DEV AUTH 5.25% 03/01/14				1FE	4,407,880	108.85	4,354,040	4,000,000	4,397,893		(9,987)			5.250	3.857	MS	50,750		09/22/2005	03/01/2014
646135-XG-3	NJ ST TRANSN TR FD 5.5% 12/15/10				1FE	7,340,515	108.71	7,066,280	6,500,000	7,197,354		(128,103)			5.500	3.170	JD	15,889	357,500	11/18/2004	12/15/2010
65588Q-AB-1	NORFOLK VA ECON DEV AUTH VAR RT				1FE	1,000,000	100.00	1,000,000	1,000,000	1,000,000		(70.070)			3.350	3.401	MON	1,738	1,196	12/13/2005	11/01/2026
650014-CW-1	NY ST TWY AUTH SEC 5.25% 04/01/12				1FE 1FE	5,598,650	109.13	5,456,500	5,000,000	5,501,146		(70,679)			5.250	3.483	AO	65,625	262,500	08/11/2004	04/01/2012
677525-QA-8	OH ST AIR QUALITY DEV AUTH VAR RT					5,000,000	100.00	5,000,000	5,000,000	5,000,000					1.971	1.990	MON	6,977		12/19/2005	12/01/2038
67755C-MM-8	OHIO ST BLDG AUTH 5% 10/01/11				1FE	1,666,410	107.51	1,612,605	1,500,000	1,640,355		(21,892)			5.000	3.231	AO	18,750	70,833	10/14/2004	10/01/2011
677518-YT-3	OHIO ST ED GO 5.625% 05/01/15			1	1FE	788,725	108.74	761,180	700,000	775,163		(13,032)			5.625	2.989	MN	6,563	39,375	12/03/2004	05/01/2015
677519-KD-1	OHIO ST SCH 5.25% 11/01/12	[]			1FE	2,255,020	109.66	2,193,220	2,000,000	2,217,204		(27,732)			5.250	3.482	WN	17,500	105,000	08/17/2004	11/01/2012
679110-CB-0	OKLAHOMA ST STUDENT REV VAR RT				1FE	5,000,000	100.00	5,000,000	5,000,000	5,000,000		(40.05.1)			3.290	3.316	JD	12,621		12/12/2005	09/01/2025
68608J-BU-4	OREGON ST FACS 5% 08/01/12	[]			1FE	1,109,660	108.05	1,080,500	1,000,000	1,094,795		(12,654)			5.000	3.410	FA	20,833	40,139	10/27/2004	08/01/2012
709159-AT-4	PA ST HIGHER ED 6.125% 12/15/20	[]			1FE	3,186,755	111.98	3,079,533	2,750,000	3,123,235		(63,520)			6.125	3.171	JD	7,486	168,438	01/28/2005	12/15/2020
702725-DG-4	PASSAIC CNTY NJ 5.25% 09/01/11				1FE	4,611,967	108.66	4,454,896	4,100,000	4,520,562		(66,546)			5.250	3.280	MS	71,750	246,940	08/13/2004	09/01/2011
717883-BC-5	PHILADELPHIA PA SCH 5% 08/01/14	[]			1FE	2,256,771	107.98	2,224,388	2,060,000	2,250,474		(6,298)			5.000	3.766	FA	42,917		08/30/2005	08/01/2014
745181-XT-9	PUERTO RICO COMWLTH 5% 07/01/26				1FE	6,513,720	106.14	6,368,280	6,000,000	6,396,843		(80,300)			5.000	3.431	JJ	150,000	300,000	07/13/2004	07/01/2026
74752T-AJ-0	QUAKERTOWN PA GEN AUTH VAR RT				1FE	100,000	100.00	100,000	100,000	100,000					3.350	3.401	MON	180	169	12/14/2005	07/01/2034
797646-EJ-1	SAN FRANCISCO CA GO 5% 06/15/15			1	1FE	2,448,729	107.80	2,441,693	2,265,000	2,443,679		(5,051)			5.000	3.920	JD	5,033	26,944	12/28/2005	06/15/2015

Chicago Title Insurance Company

SCHEDULE D - PART 1

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fication	Description	*	y n	CHAR	nation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Maturity
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837152-KT-3	SC TRANSN INFRASTR REV 5% 10/01/12				.	2,197,560	107.98	2,159,580	2,000,000	2,191,305		(6,255)		* * * * * * * * * * * * * * * *	5.000	3.431	AO	25,000		09/13/2005	10/01/2012
837152-K1-5	SOUTH CAROLINA TRANS 5% 10/01/09				. 1FE	4,093,372	105.55	3,778,726	3,580,000	3,933,002		(89,233)			5.000	2.257	AO	44,750	179,000	03/08/2004	10/01/2012
843375-XG-6	SOUTHERN MN MUN PWR 5% 01/01/11				. .''.5 1FE	2,219,200	106.62	2,132,460	2,000,000	2,180,993		(33,040)		* * * * * * * * * * * * * * *	5.000	3.059	1	50,000	100,000	11/04/2004	01/01/2011
849067-YQ-0	SPOKANE WASH REF 5% 06/01/12				1FE	1,725,780	107.34	1,701,339	1,585,000	1,703,349		(16,072)		* * * * * * * * * * * * * * * *	5.000	3.717	JD	6,604	79,250	08/05/2004	06/01/2012
86386N-AZ-5	STUDENT LN FIN ASSN WA VAR RT				1FE	15,000,000	100.00	15,000,000	15,000,000	15,000,000		(10,072)		* * * * * * * * * * * * * * *	3.200	3.225	JD	37,600	13,200	12/19/2005	06/01/2038
927780-5U-6	VA COLLEGE BLG AUTH 5.25% 02/01/12				1FE	3,401,160	109.10	3,272,880	3,000,000	3,354,446		(46,714)		* * * * * * * * * * * * * * * *	5.250	3.128	FA	65,625	78,750	02/09/2005	02/01/2012
927790-CC-7	VA COMWLTH TRANSN BRD 5% 10/01/13				1FE	3,298,710	108.55	3,256,410	3,000,000	3,290,372		(8,338)		* * * * * * * * * * * * * * *	5.000	3.592	AO	38,750		09/28/2005	10/01/2013
92817F-3H-7	VA ST PUB SCH AUTH 5% 08/01/12				1FE	6,337,728	107.94	6,104,233	5,655,000	6,263,910		(73,818)		* * * * * * * * * * * * * * *	5.000	3.200	FA	117,813	141,375	02/07/2005	08/01/2012
92817F-Z3-3	VIRGINIA ST PUB SCH 4% 04/15/08				1FE	4,453,080	101.50	4,364,414	4,300,000	4,394,031		(39,093)		* * * * * * * * * * * * * * * * * * * *	4.000	3.027	AO	36,311	172,000	06/23/2004	04/15/2008
928809-AP-7	VOLUNTEER STUDENT VAR RATE				1FE	10,000,000	100.00	10,000,000	10,000,000	10,000,000	* * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *	3.050	3.073	JD	25,417	21,079	12/12/2005	12/01/2029
936195-AD-8	WARRICK CNTY IND ENVIRO VAR RT				1FE		* * * * * * * * * * * * *				* * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *	1.700		MON		1,883	11/15/2004	05/01/2023
93974A-QN-7	WASHINGTON ST 5% 9/1/09				1FE	1,094,370	105.43	1,054,250	1,000,000	1,053,997		(13,594)		* * * * * * * * * * * * * * * * * * * *	5.000	3.450	MS	16,667	50,000	11/21/2002	09/01/2009
960028-LY-2	WESTRVILLE OH SCH DIST 5% 12/01/13				1FE	4,937,014	108.84	4,832,363	4,440,000	4,883,551		(47,754)		* * * * * * * * * * * * * * * * * * * *	5.000	3.573	JD	18,500	222,000	11/17/2004	12/01/2013
97705L-FT-9	WISCONSIN ST GO 5% 05/01/12				1FE	8,381,029	107.65	8,089,672	7,515,000	8,284,920		(96,109)			5.000	3.226	MN	62,625	272,419	02/07/2005	05/01/2012
97710V-LU-0	WISCONSIN ST HEALTH & EDL VAR RT				1FE										1.700		MON		3,208	11/17/2004	02/15/2033
1199999	Subtotal - Issuer Obligations					385,539,180	XXX	375,155,035	355,970,000	379,352,940		(4,330,365)			XXX	XXX	XXX	3,529,960	11,232,208	XXX	XXX
470000		<u>L</u>		1		005 500 400	V V V	075 455 005	055 070 000	070 050 040		(4.000.005)				V V V	V V V	0.500.000	44 000 000	V V V	V V V
1799999	Subtotals - States, Territories and Possessions (Direct	ct and	Guarante	eed)	1	385,539,180	XXX	375,155,035	355,970,000	379,352,940		(4,330,365)			XXX	XXX	XXX	3,529,960	11,232,208	XXX	XXX
052429-V6-1	AUSTIN TX INDPT SCH DIST 5% 8/1/08				.	2,015,795	103.96	1,980,362	1,905,000	1,947,091		(15 142)			5.000	4.132	FA	39,688	95,250	02/01/2001	08/01/2008
199491-PB-1	COLUMBUS OHIO GO 5% 11/15/07				. 1FE	5,602,400	103.30	5,155,650	5,000,000	5,242,497		(15,143) (125,226)		* * * * * * * * * * * * * *	5.000	2.352	I MN	31,944	250,000	01/23/2003	11/15/2007
349460-G5-8	FORT WORTH TX SD 5% 2/15/06				. 1FE	2,197,944	100.22	2,104,578	2,100,000	2,103,307		(26,325)		* * * * * * * * * * * * * *	5.000	3.740	FΔ	39,667	105,000	03/20/2002	02/15/2006
407324-P2-2	HAMILTON CNTY TENN 5% 11/01/06				. 1FE	2,194,440	101.38	2,027,600	2,000,000	2,103,307		(48,902)			5.000	2.474	I MN	16,667	100,000	10/16/2002	11/01/2006
414004-LC-3	HARRIS CTY TX 5.0% 10/1/09				. .!!.5 1FE	1,062,240	105.39	1,053,880	1,000,000	1,031,701		(7,671)			5.000	4.122	AO	12,500	50,000	10/02/2001	10/01/2009
686659-CG-6	ORLEANS PARISH LA 5% 09/01/07				1FE	516,820	102.60	512,995	500,000	514,231		(2,589)		* * * * * * * * * * * * * * *	5.000	3.259	MS	8,333		09/08/2005	09/01/2007
718814-ND-4	PHOENIX ARIZ REF 4.75% 7/1/07				. .''.5 1FE	2,202,260	102.00	2,043,360	2,000,000	2,070,130		(45,402)		* * * * * * * * * * * * * * *	4.750	2.371	I II	47,500	95,000	01/09/2003	07/01/2007
727193-5F-7	PLANO TX INDPT SCHOOL 5% 2/15/06				1FE	3,150,420	100.19	3,005,670	3,000,000	3,004,046		(32,164)		* * * * * * * * * * * * * * * *	5.000	3.929	FA	56,667	150,000	02/07/2001	02/15/2006
121133-31-1	I LANG TA INDI I SCHOOL 3/8 2/13/00				- -::::::	3,130,420	100.13	3,003,070	3,000,000	3,004,040		(32,104)		* * * * * * * * * * * * * * * *			!:::		130,000	02/01/2001	02/13/2000
1899999	Subtotal - Issuer Obligations			1		18,942,319	XXX	17,884,095	17,505,000	17,954,711		(303,422)			XXX	XXX	XXX	252,966	845,250	XXX	XXX
2499999	Cubtotale Delitical Cubdivisions of Ctates Tomitories	l ord	Doonaasis	<u> </u>		18,942,319	V V V	17 004 005	17 505 000	17.054.744		(202.400)			V V V	VVV	VVV	250,000	045.050	V V V	V V V
	Subtotals - Political Subdivisions of States, Territories	and I	russessio	JIIS	1	10,942,319	XXX	17,884,095	17,505,000	17,954,711		(303,422)			XXX	XXX	XXX	252,966	845,250	XXX	XXX
146456-AN-8	CARTERSVILLE DEV 7.375% 5/1/09				.	1,698,360	110.46	1,656,900	1,500,000	1,585,906		(22,887)			7.375	5.548	MN	18,438	110,625	06/19/2000	05/01/2009
196454-AW-2	COLORADO DEPT TRANS REV 6% 6/15/11			· [1	1FE	3,589,980	110.40	3,326,970	3,000,000	3,365,139		(72,090)			6.000	3.181	JD	8,000	180,000	10/09/2002	06/15/2011
341507-HX-2	FLORIDA ST BRD ED 5.5% 7/1/07				. .''.5 1FE	7,338,426	103.24	6,695,373	6,485,000	6,781,024		(191,583)			5.500	2.398]	178,338	356,675	01/09/2003	07/01/2007
41315R-GA-6	HARRIS CNTY TX HLTH 5.375% 7/01/08				. .!!.5 1FE	135,204	103.24	131,059	125,000	134,581		(623)			5.375	2.219]	3,359		11/01/2005	07/01/2007
41315R-GE-8	HARRIS CNTY TX HLTH 5.375% 7/01/08				1FE	784,183	104.33	756,422	725,000	780,572		(3,611)		* * * * * * * * * * * * * * *	5.375	2.219	133	19,484		11/01/2005	07/01/2008
451187-BJ-6	IDAHO FALLS ELEC REV 10.25% 4/1/06				· [.:	90,964	104.33	121,945	120,000	119,583		1,534			10.250	12.023	AO	3,075	17,169	02/01/1982	04/01/2006
57583P-AC-3	MASSACHUSETTS ST 5.25% 12/15/06				. 1FE	3,167,550	101.78	3,053,340	3,000,000	3,022,216		(22,260)		* * * * * * * * * * * * * * *	5.250	4.500	JD	7,000	157,500	06/10/1998	12/15/2006
592098-ZW-0	MET GOV'T NASHVILLE 5.0% 1/1/07				. .''.5 1FE	1,047,960	101.68	1,016,790	1,000,000	1,009,336		(8,970)		* * * * * * * * * * * * * * *	5.000	4.079	13.5	25,000	50,000	05/17/2001	01/01/2007
59455R-C6-1	MICHIGAN ST 5% 10/01/06				1FE	3,091,775	101.33	2,867,667	2,830,000	2,879,543		(64,494)		* * * * * * * * * * * * * * *	5.000	2.647	AO	35,375	141,500	08/09/2002	10/01/2006
594614-NR-6	MICHIGAN ST BLDG AUTH 5% 10/15/06				1FE	5,280,800	101.35	5,067,500	5,000,000	5,045,819		(56,070)			5.000	3.848	AO	52,778	250,000	06/21/2001	10/15/2006
647357-CW-0	NEW MEXICO ST HWY COMMN 5% 6/15/06				. .::.5 1FE	1,042,260	100.81	1,008,080	1,000,000	1,012,707		(27,444)		* * * * * * * * * * * * * * *	5.000	2.195	JD	2,222	50.000	12/03/2004	06/15/2006
		1				.,0.2,200	. 50.0 /	.,500,000	.,500,000	.,0.=,.01	1	(=-,)	1				1	_,	00,000		

Chicago Title Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

						5	nowing <i>i</i>	All Long-Terr	U RONDS ON	vned Decemb	er 31 of Cur	rent Year									
1	2		Cod	des	6	7	Fa	air Value	10	11	Cha	ange in Book/Adju	sted Carrying Valu	ıe			Inte	erest		Da	ates
		3	4	5	1		8	9			12	13	14	15	16	17	18	19	20	21	22
			F										Current								
			0				Rate						Year's								
			r				Used					Current	Other	Total							
011015			e				То			Book/	Unrealized	Year's	Than	Foreign				Admitted			
CUSIP				Dand	NAIC	Astrol	Obtain	Fair	Des	Adjusted	Valuation	(Amort-	Temporary	Exchange	Data	Effective	Henri	Amount	Gross Amt.		
Identi- fication	Description	*	y n	Bond CHAR	Desig- nation	Actual Cost	Fair Value	Fair Value	Par Value	Carrying Value	Increase/ (Decrease)	ization)/ Accretion	Impairment Recognized	Change in B./A.C.V.	Rate of	Rate of	How Paid	Due & Accrued	Rec. During Year	Acquired	Maturity
- IICUIOTI	Возаприоп	\vdash	-"-	Onnac	Hadion	0031	Value	Value	value	Value	(Decireuse)	7 tool ction	recognized	D.// t.O. v .	OI .	01	1 ala	71001000	i cui	7 toquireu	Watanty
67755A-VK-6	OHIO ST BLDG AUTH 5.5% 4/1/12				1	1.681.005	103.68	4 555 045	1.500.000	1 565 000		(20.700)				0.764	AO	20.625	82.500	12/04/2002	04/01/2012
882762-BU-0	TEXAS ST TPK AUTH 5% 6/1/08				1FE	5,457,430	103.79	1,555,245 5,189,250	5,000,000	1,565,028 5,207,266		(38,788)			5.500	2.761 3.230	JD	20,625	250,000	11/07/2002	06/01/2008
002702-00-0	TEXAS ST TEXASTITS # 0/1/00				.!!. 5	3,437,430	103.79	3, 109,230	3,000,000	3,207,200		(81,211)			5.000	3.230	30	20,000	230,000	11/0//2002	00/01/2000
2599999	Subtotal - Issuer Obligations	_				34.405.897	XXX	32,446,541	31,285,000	32,508,720		(588.497)			XXX	XXX	XXX	394,527	1,645,969	XXX	XXX
	- Custotai Issuel Cangaliana				1	01,100,001	,,,,,	02, 110,011	01,200,000	02,000,120		(555, 151)			,,,,,,	7,7,7,	7,7,7,	00 1,021	1,010,000	*****	
3199999	Subtotals - Special Revenue	_				34,405,897	XXX	32,446,541	31,285,000	32,508,720		(588,497)			XXX	XXX	XXX	394,527	1,645,969	XXX	XXX
												, , ,									
008739-AA-2	AIG SUNAMERICA GLOB 5.85% 08/01/08				1FE	4,733,565	102.10	4,339,378	4,250,000	4,543,093		(107,412)			5.850	3.077	FA	103,594	248,625	03/15/2004	08/01/2008
020012-AB-6	ALLSTATE FINL GLOBAL 6.15% 2/1/06				1FE	1,299,540	100.11	1,201,320	1,200,000	1,203,780		(44,573)			6.150	2.376	FA	30,750	73,800	10/27/2003	02/01/2006
02666Q-SW-4	AMER HONDA FIN 2.875% 4/03/06				1FE	4,007,560	99.54	3,981,400	4,000,000	4,001,211		(4,642)			2.875	2.775	AO	28,111	115,000	08/16/2004	04/03/2006
02666Q-XM-0	AMER HONDA FIN COR 5.125% 12/15/10				1FE	599,196	100.64	603,834	600,000	599,201		5			5.125	5.222	JD	1,025		12/12/2005	12/15/2010
02666Q-UW-1	AMER HONDA FIN CORP 4.5% 05/26/09				1FE	2,231,215	98.69	2,131,726	2,160,000	2,212,949		(14,334)			4.500		MN	9,720	97,200	09/20/2004	05/26/2009
■ 00184A-AA-3	AOL TIME WARNER 6.125% 4/15/06				2FE	2,188,660	100.30	2,006,020	2,000,000	2,019,776		(67,106)			6.125	2.694	AO	25,861	122,500	06/06/2003	04/15/2006
⊃ 037389-AS-2	AON CORP 7.375% 12/14/12				2FE	3,956,435	112.06	3,921,925	3,500,000	3,935,359		(21,076)			7.375	5.287	JD	12,189	129,063	08/04/2005	12/14/2012
∞ 06606H-D8-7	BANKBOSTON SUB 6.375% 4/15/08				1FE	455,950	103.31	413,236	400,000	427,825		(11,531)			6.375	3.226	AO	5,383	25,500	07/02/2003	04/15/2008
080555-AG-0	BELO CORP 8% 11/1/08				2FE	1,850,700	106.23	1,593,435	1,500,000	1,692,404		(63,825)			8.000	3.254	MN	20,000	120,000	06/16/2003	11/01/2008
► 084423-AD-4	BERKLEY W R CORP 6.25% 1/15/06				2FE	2,729,050	100.01	2,500,225	2,500,000	2,503,574		(90,168)			6.250	2.586	JJ.	72,049	156,250	06/13/2003	01/15/2006
084664-AK-7	BERKSHIRE HATHAWAY 3.4% 07/02/07				1FE	2,497,663	97.87	2,446,700	2,500,000	2,498,781					3.400	3.463	JJ	42,264	80,986	07/14/2004	07/02/2007
084664-AR-2	BERKSHIRE HATHAWAY 4.125% 01/15/10				1FE	1,496,565	97.17	1,457,595	1,500,000	1,497,177		612			4.125	4.220	JJ	28,531	31,625	01/05/2005	01/15/2010
093662-AB-0	BLOCK FINL CORP 8.5% 4/15/07				2FE	1,207,430	104.10	1,040,990	1,000,000	1,072,644		(54,603)			8.500	2.748	AO	17,944	85,000	06/24/2003	04/15/2007
111021-AD-3	BRITISH TELECOMM 8.375% 12/15/10				2FE	2,784,405	113.84	2,532,851	2,225,000	2,637,975		(73,527)			8.375	4.233	JD	8,282	186,344	03/09/2004	12/15/2010
134429-AJ-8 141781-AL-8	CAMPBELL SOUP 6.9% 10/15/06				1FE	1,669,545	101.25	1,518,690	1,500,000	1,550,152		(62,062)			6.900		AO MN	21,850	103,500 156,250	01/20/2004	10/15/2006
16161A-BP-2	CARGILL INC 6.25% 05/01/06 CHASE MANHATTAN CORP 7.25% 6/1/07				1FE	2,716,950 4,106,724	102.90	2,512,525 3,601,360	2,500,000 3,500,000	2,532,554 3,724,535		(95,993) (153,554)			6.250 7.250	2.327	JD.	26,042 21,146	253,750	01/22/2004	05/01/2006 06/01/2007
172967-AZ-4	CITIGROUP INC 7.25% 10/01/10				1FE	2,245,002	109.10	2,051,099	1,880,000	2,153,185		(51,426)			7.250	3.910	AO	34,075	136,300	03/08/2004	10/01/2010
00209T-AA-3	COMCAST CABLE COMM 8.375% 03/15/13				2FE	600,225	115.13	575,625	500,000	595,727		(4,498)			8.375	5.227	MS	12,330	20,938	08/02/2005	03/15/2013
20030N-AD-3	COMCAST CABLE COMM 0.373% 0.3713/13				2FE	1,556,227	100.54	1,457,859	1,450,000	1,531,770		(13,743)			5.500	4.326	MS	23,482	79,750	03/09/2004	03/15/2013
200340-AJ-6	COMERICA INC 7.25% 08/01/07				1FE	1,088,420	103.49	1,034,910	1,000,000	1,053,919		(32,457)			7.250	3.748	FA	30,208	72,500	12/08/2004	08/01/2007
205363-AE-4	COMP SCIENCES CORP 7.375% 06/15/11				1FE	5,817,708	107.33	5,581,108	5,200,000	5,788,112		(29,596)			7.375	5.044	JD	17,044	191,750	09/27/2005	06/15/2011
205887-AW-2	CONAGRA INC 7.875% 09/15/10	1			2FE	1,692,210	110.17	1,652,610	1,500,000	1,678,600		(13,610)		* * * * * * * * * * * * * *	7.875	5.067	MS	34,781	59,063	08/04/2005	09/15/2010
210371-AG-5	CONSTELLATION ENRGY 6.35% 04/01/07				2FE	536,600	101.58	507,905	500,000	518,377		(14,154)			6.350	3.354	AO	7,938	31,750	09/15/2004	04/01/2007
211177-AG-5	CONTINENTAL CABLEVISION 9% 9/1/08	1			2FE	982,778	109.26	874,056	800,000	899,127		(34,507)		* * * * * * * * * * * * * *	9.000	4.094	MS	24,000	72,000	07/02/2003	09/01/2008
22237L-ND-0	COUNTRYWIDE 4.25% 12/19/2007				1FE	2,082,580	98.61	1,972,160	2,000,000	2,042,633		(20,699)			4.250	3.149	JD	2,833	85,000	01/16/2004	12/19/2007
22238H-AG-5	COUNTRYWIDE FINL 4.5% 06/15/10				1FE	2,418,700	97.07	2,426,700	2,500,000	2,421,439		2,739			4.500	5.371	JD	5,000	56,875	10/28/2005	06/15/2010
22237L-MQ-2	COUNTRYWIDE HM LNS 5.625% 5/15/07				1FE	923,593	100.85	857,225	850,000	875,237		(17,660)			5.625	3.422	MN	6,109	47,813	03/05/2003	05/15/2007
224050-AH-7	COX ENTERPRISES INC 7.375% 6/15/09	[3FE	593,005	105.60	528,005	500,000	528,005	(27,366)	(14,685)	I		7.375	3.956	JD	1,639	36,875	05/09/2003	06/15/2009
22541L-AR-4	CSFB USA INC 4.875% 01/15/15	[1FE	4,410,990	97.31	4,378,860	4,500,000	4,413,903		2,913	I		4.875	5.208	JJ	101,156		08/10/2005	01/15/2015
22541L-BK-8	CSFB USA INC 5.125% 08/15/15	I		[1FE	3,170,180	99.03	3,218,573	3,250,000	3,171,270		1,090	I		5.125	5.526	FA	61,998		10/28/2005	08/15/2015
126650-AV-2	CVS CORP 4.875% 09/15/14	LS			1FE	5,607,525	96.52	5,501,754	5,700,000	5,609,660		2,135			4.875	5.168	MS	81,819		09/27/2005	09/15/2014
126650-AD-2	CVS CORP 5.625% 3/15/06	[1FE	3,134,610	100.12	3,003,480	3,000,000	3,017,147		(81,679)		******	5.625	2.848	MS	49,688	168,750	07/20/2004	03/15/2006
24801X-AA-6	DELUXE CORP 2.75% 09/15/06				2FE	1,975,640	97.94	1,958,840	2,000,000	1,991,877		11,177			2.750	3.364	MS	16,194	55,000	07/14/2004	09/15/2006
251529-AF-0	DEUTSCHE BK 7.5% 04/25/09				1FE	1,442,288	107.48	1,343,538	1,250,000	1,392,065		(39,437)			7.500	3.857	AO	17,188	93,750	09/20/2004	04/25/2009
25746U-AJ-8	DOMINION RESOURCES 6.25% 06/30/12				2FE	2,137,200	104.62	2,092,420	2,000,000	2,130,323		(6,877)			6.250	5.125	JD	347	62,500	08/04/2005	06/30/2012
319963-AK-0	FIRST DATA CORP 4.85% 10/01/14				1FE	3,991,320	94.73	3,789,160	4,000,000	3,991,534		214			4.850	4.940	AO	48,500	97,000	09/21/2005	10/01/2014

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										nea Decembe											
1	2	Щ	Co	des	6	7	Fa	ir Value	10	11	Cha	ange in Book/Adjus	sted Carrying Val	ue			Inte	rest		Di	ates
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		11	F										Current								
			0				Rate						Year's								
			r				Used			DI-/	I Inna allera d	Current	Other	Total				A also itt a al			
CUSIP			e ;		NAIC		To Obtain			Book/ Adiusted	Unrealized Valuation	Year's (Amort-	Than Temporary	Foreign Exchange		Effective		Admitted Amount	Gross Amt.		
Identi-			ď	Bond	Desig-	Actual	Fair	Fair	Par	Carrying	Increase/	ization)/	Impairment	Change in	Rate	Rate	How	Due &	Rec. During		
fication	Description	*	n 9	CHAR	nation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Maturity
	,	+									(11 1111)		1113								
337358-BG-9	FIRST UN CORP 7.5% 07/15/06				1FE	2,602,066	101.32	2,350,647	2,320,000	2.382.610		(113,999)			7.500	2.446	111	80.233	174,000	01/20/2004	07/15/2006
33901A-AA-6	FLEET BOSTON CORP 7.375% 12/01/09	150			1FE	2,330,720	108.48	2.169.540	2,000,000	2.222.800		(51,224)			7.375	4.303	JD	12.292	147,500	11/04/2003	12/01/2009
33901L-AA-2	FLEET NATL BK MTN 5.75% 01/15/09				1FE	3,269,130	102.35	3,070,440	3,000,000	3.171.131		(52,216)		* * * * * * * * * * * * * *	5.750	3.782		79,542	172,500	02/04/2004	01/15/2009
36962G-E7-5	GENERAL ELEC CAP CO 4.25% 12/01/10	is			1FE	2,141,069	97.61	2,030,309	2,080,000	2,126,083		(8,384)		* * * * * * * * * * * * * *	4.250	3.788	JD	7,367	88,400	03/08/2004	12/01/2010
37247D-AF-3	GENWORTH FINL INC 4.95% 10/01/15				1FE	5.835.170	97.63	5.857.800	6.000.000	5.837.728		2.558		* * * * * * * * * * * * * *	4.950	5.379	AO	84,150		10/18/2005	10/01/2015
381317-AQ-9	GOLDEN WEST FINL 4.75% 10/01/12				1FE	4,865,694	98.03	4,901,350	5,000,000	4,868,256		2.562			4.750	5.286	AO	59.375		11/04/2005	10/01/2012
38141G-DK-7	GOLDMAN SACHS 4.75% 07/15/13				1FE	2,172,110	97.00	2,182,433	2,250,000	2.174.132		2.022			4.750	5.369	JJ	49.281		10/28/2005	07/15/2013
362338-AT-2	GTE SOUTHWEST INC 6% 01/15/06				2FE	2,421,360	100.04	2,250,833	2,250,000	2.253.408		(86.269)			6.000	2.113	JJ	62.250	135,000	01/13/2004	01/15/2006
416515-AM-6	HARTFORD FINL SVCS 4.75% 03/01/14				1FE	3,908,240	97.38	3,895,120	4,000,000	3,911,628		3,388			4.750	5.149	MS	63,333	95,000	08/10/2005	03/01/2014
428236-AE-3	HEWLETT PACKARD CO 5.75% 12/15/06				1FE	2.789.725	100.84	2,520,900	2.500.000	2.580.825		(82.686)			5.750	2.324	JD	6.389	143,750	06/05/2003	12/15/2006
441812-JT-2	HOUSEHOLD FIN CORP 6.5% 01/24/06				1FE	1,955,736	100.10	1,801,800	1,800,000	1,805,025		(77,421)		* * * * * * * * * * * * * * * *	6.500	2.136	JJ	51,025	117,000	01/13/2004	01/24/2006
44981W-AJ-9	ING SEC LIFE INST 4.25% 01/15/10				1FE	6,275,555	97.47	6,335,290	6,500,000	6,283,226		7,671		* * * * * * * * * * * * * * * * * * * *	4.250	5.242	JJ	127,382		11/04/2005	01/15/2010
46849E-AF-4	JACKSON NATL LIFE 6.125% 05/30/12				1FE	10,464,400	106.63	10,662,700	10,000,000	10,460,090		(4,310)			6.125	5.340	MN	52,743		12/05/2005	05/30/2012
49306B-NC-3	KEY BK N A MTNS 5% 07/17/07	1			1FE	2,678,950	100.15	2,503,750	2,500,000	2,581,459		(50,879)			5.000	2.849	JJ	56,944	125,000	01/22/2004	07/17/2007
49306C-AA-9	KEY BK NA MT SUBNTS 7.125 08/15/06				1FE	1,113,370	101.25	1,012,500	1,000,000	1,028,154		(44,290)			7.125	2.556	FA	26,917	71,250	01/20/2004	08/15/2006
501044-BR-1	KROGER CO 7.25% 6/1/09				2FE	586,518	105.84	529,205	500,000	552,407		(14,059)	I		7.250	3.980	JD	3,021	36,250	07/02/2003	06/01/2009
501044-BY-6	KROGER CO 7.8% 8/15/07				2FE	3,252,233	103.89	2,857,058	2,750,000	2,952,657		(119,912)			7.800	3.133	FA	81,033	214,500	06/10/2003	08/15/2007
524908-CK-4	LEHMAN BROS HLDGS 8.25% 06/15/07				1FE	3,065,055	104.54	2,744,280	2,625,000	2,819,627		(128,870)			8.250	3.029	JD	9,625	216,563	01/26/2004	06/15/2007
524908-CM-0	LEHMAN BROS INC 7.875% 08/15/10	.			1FE	1,274,454	111.55	1,277,248	1,145,000	1,270,581		(3,873)			7.875	5.244	FA	34,064		11/03/2005	08/15/2010
55259P-AC-0	MARSHLL & ILSLEY BK 5.25% 09/04/12				1FE	2,005,940	100.32	2,006,400	2,000,000	2,005,852		(88)			5.250	5.265	MS	34,125		11/18/2005	09/04/2012
57629W-AR-1	MASSMUTUAL GLBL FDG 3.8% 04/15/09	LS			1FE	2,112,836	96.93	2,132,416	2,200,000	2,116,496		3,660			3.800	5.131	AO	17,649		11/04/2005	04/15/2009
585907-AL-2	MELLON BANK N A 7.625% 9/15/07				1FE	2,306,080	104.50	2,090,080	2,000,000	2,133,705		(74,691)			7.625	3.585	MS	44,903	152,500	08/20/2003	09/15/2007
59018Y-UZ-2	MERRILL LYNCH & CO 4.25% 02/08/10				1FE	2,662,990	97.27	2,674,980	2,750,000	2,665,315		2,325			4.250	5.156	FA	46,425		11/16/2005	02/08/2010
59018Y-SH-5	MERRILL LYNCH CO INC 4.5% 11/04/10				1FE	2,367,191	97.79	2,288,239	2,340,000	2,362,782		(4,151)			4.500	4.321	ΜŅ	16,673	105,300	12/08/2004	11/04/2010
59217E-AM-6	MET LIFE GLOB 144A 3.375% 10/05/07				1FE	248,745	97.39	243,463	250,000	249,203		431			3.375	3.595	AO	2,016	8,414	12/08/2004	10/05/2007
61748A-AE-6	MORGAN STANLEY 4.75% 04/01/14				1FE	3,332,455	95.91	3,356,745	3,500,000	3,335,331		2,876			4.750	5.541	AO	41,563		10/25/2005	04/01/2014
617446-GL-7	MORGAN STANLEY 6.1% 04/15/06				1FE	4,194,881	100.35	3,888,601	3,875,000	3,917,636		(145,114)			6.100	2.279	AO	49,901	236,375	01/26/2004	04/15/2006
617446-AZ-2	MORGAN STANLEY 6.875% 03/01/07				1FE	1,683,225	101.95	1,529,310	1,500,000	1,570,226		(58,385)			6.875	2.791	MS	34,375		01/15/2004	03/01/2007
638612-AE-1	NATIONWIDE FINL SVC 6.25% 11/15/11				1FE	3,742,515	105.25	3,683,785	3,500,000	3,733,599		(8,916)			6.250	4.988	MN	27,951	109,375	09/27/2005	11/15/2011
655844-AH-1	NORFOLK SOUTHERN 7.35% 05/15/07				2FE	3,408,870	103.20	3,095,850	3,000,000	3,174,927		(123,009)			7.350	3.006	MN	28,175	220,500	01/27/2004	05/15/2007
693506-AV-9	PPG INDS INC 6.5% 11/1/07 PRINCIPAL FIN GR AUS 8.2% 08/15/09				1FE	1,108,680	102.47 109.63	1,024,680	1,000,000	1,049,539 4,556,590		(25,642)			6.500	3.716	MN FA	10,833	65,000	08/20/2003	11/01/2007
74251U-AC-8 74254P-JR-4	PRINCIPAL FIN GR AUS 6.2% 06/15/09 PRNCIPL LIFE INC FND 5.2% 11/15/10				1FE	4,822,397 1,382,081	109.63	4,330,504 1,385,670	3,950,000 1,375,000	1,381,926		(153,938)			8.200 5.200	3.671 5.147	MN	122,362 10,129	323,900	03/31/2004 11/16/2005	08/15/2009 11/15/2010
742718-BM-0	PROCTOR & GAMBLE 6.875% 9/15/2009				.! 1FE	1,212,635	106.87	1,068,690	1,000,000	1,131,861		(33,088)			6.875	3.107	MS	20,243	68,750	07/02/2003	09/15/2009
743410-AF-9	PROLOGIS 5.25% 11/15/10				2FE	1,991,780	100.07	2,001,380	2,000,000	1,991,900		120			5.250	5.417	MN	17,208		12/01/2005	11/15/2010
743410-AA-0	PROLOGIS 5.23% 11/13/10				2FE	4,013,438	100.07	3,781,388	3,750,000	3,828,864		(142,868)			7.050	3.111	IVIIN	121,906	264,375	09/14/2004	07/15/2006
7434 10-AA-0 743674-AT-0	PROTECTIVE LIFE 4.875% 11/01/14				1FE	3,669,512	98.10	3,629,515	3,700,000	3,670,260		748			4.875	5.051	MN MN	30,063	90,188	09/14/2004	11/01/2014
74433K-CR-6	PRUDENTIAL FDG CORP 6.6% 5/15/08				.! 1FE	2,263,700	103.92	2,078,400	2,000,000	2,127,125		(50,281)			6.600	3.810	MN	16,867		03/10/2003	05/15/2008
74432Q-AE-5	PRUDENTIAL FINL INC 5.1% 09/20/14				.;; 1FE	2,703,058	98.47	2,707,925	2,750,000	2,703,782		725			5.100	5.415	MS	39,348	102,000	10/28/2005	09/20/2014
69362B-AM-4	PSEG POWER 6.95% 06/01/12				2FE	1,937,968	108.37	1,896,510	1,750,000	1,928,426		(9,542)			6.950	5.133	JD	10,135	60,813	08/04/2005	06/01/2012
758202-AA-3	REED ELSEVIER CAP 6.125% 8/1/06				51.5 1FE	5,053,590	99.75	4,488,750	4,500,000	4,606,333		(179,283)		* * * * * * * * * * * * * *	6.125	2.042	FA	114,844	275,625	06/19/2003	08/01/2006
75952U-AF-0	RELIASTAR FINL CORP 8% 10/30/06				1FE	3,864,984	102.21	3,475,038	3,400,000	3,544,156		(169,039)			8.000	2.824	AO	46,089	272,000	01/29/2004	10/30/2006
760719-BB-9	REPUBLIC NY CORP 7.75% 05/15/09				1FE	1,355,425	107.97	1,349,600	1,250,000	1,351,038		(4,387)			7.750	5.176	MN	12,378	48,438	11/03/2005	05/15/2009
780097-AP-6	ROYAL BNK SCOTLND 5.05% 01/08/15				1FE	3,466,470	99.28	3,474,695	3,500,000	3,467,054		584			5.050	5.249	JJ	84,938		10/18/2005	01/08/2015
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										ned Decembe											
1	2	\vdash	Co	des	6	7	Fa	air Value	10	11		ange in Book/Adju	sted Carrying Val	ue			Inte	erest			ates
		3	4 F 0	5			8 Rate	9			12	13	14 Current Year's	15	16	17	18	19	20	21	22
CUSIP Identi-			e i g	Bond	NAIC Desig-	Actual	Used To Obtain Fair	Fair	Par	Book/ Adjusted Carrying	Unrealized Valuation Increase/	Current Year's (Amort- ization)/	Other Than Temporary Impairment	Total Foreign Exchange Change in	Rate	Effective Rate	How	Admitted Amount Due &	Gross Amt. Rec. During		
fication	Description	*	n	CHAR	nation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Maturity
		1																			
786429-AQ-3	SAFECO CORP 4.875% 02/01/10				2FE	2,026,500	99.26	1,985,280	2,000,000	2,023,296		(3,204)		* * * * * * * * * * * * * * * * * * * *	4.875	4.611	FA	40,625	48,750	05/16/2005	02/01/2010
786429-AK-6	SAFECO CORP 6.875% 07/15/07				2FE	1,121,130	102.35	1,023,460	1,000,000	1,055,404		(34,590)			6.875	3.184	JJ	31,701	68,750	01/27/2004	07/15/2007
79549B-GW-1	SALOMON SMITH BRNEY 5.875% 3/15/06				1FE	1,296,768	100.25	1,202,964	1,200,000	1,208,590		(41,057)			5.875	2.390	MS	20,758	70,500	10/27/2003	03/15/2006
81013T-AA-9	SCOTTISH POWER 4.91% 03/15/10				2FE	2,023,920	99.07	1,981,440	2,000,000	2,021,127		(2,793)		* * * * * * * * * * * * * * * * * * * *	4.910	4.684	MS	28,914	47,463	05/17/2005	03/15/2010
78442F-CP-1	SLM CORP 3.5% 09/30/06				1FE	5,047,300	98.83	4,941,550	5,000,000	5,017,016		(22,153)		* * * * * * * * * * * * * * * * * * * *	3.500	3.060	MS	44,236	175,000	08/16/2004	09/30/2006
78442F-AB-4	SLM CORP 5.125% 08/27/12				1FE	3,219,450	99.19	3,223,675	3,250,000	3,220,054		604		* * * * * * * * * * * * * * * * * * * *	5.125	5.361	FA	57,372		11/03/2005	08/27/2012
83364W-AF-2	SOCIETE GENERALE 7.4% 6/01/06				1FE	1,658,031	101.05	1,513,699	1,498,000	1,527,261		(68,850)			7.400	2.678	JD	9,238	110,852	01/29/2004	06/01/2006
848503-AM-0	SPIEKER PPTYS L P 7.25% 5/1/09				2FE	1,151,940	106.66	1,066,580	1,000,000	1,089,424		(24,415)		* * * * * * * * * * * * * * * * * * * *	7.250	4.388	MN	12,083	72,500	05/06/2003	05/01/2009
87612E-AB-2	TARGET CORP 7.5% 8/15/10				1FE	1,618,799	110.60	1,493,141	1,350,000	1,547,993		(38,269)			7.500	4.034	FA	38,250	101,250	02/13/2004	08/15/2010
879240-AX-7	TCI COMMUNICATIONS 7.875% 08/01/13				2FE	1,201,351	113.03	1,158,527	1,025,000	1,193,912		(7,440)		* * * * * * * * * * * * * * * * * * * *	7.875	5.284	FA	33,633		08/02/2005	08/01/2013
879385-AC-6	TELEFONICA EUROPE 7.75% 09/15/10				2FE	587,064	109.50	536,560	490,000	562,159		(13,571)			7.750		MS	11,182	37,975	02/18/2004	09/15/2010
896047-AF-4	TRIBUNE CO 5.25% 08/15/15	LS			1FE	5,008,850	95.28	4,763,850	5,000,000	5,008,593		(257)			5.250	5.295	FA	99,167		08/11/2005	08/15/2015
910197-AD-4	UNITED DOMINION RLTY 7.25% 1/15/07	1			2FE	2,854,175	101.56	2,538,925	2,500,000	2,606,452		(99,321)		* * * * * * * * * * * * * * * * * * * *	7.250	3.079	JJ	83,576	181,250	06/12/2003	01/15/2007
902905-AS-7	USX-MARATHON GRP 6.65% 2/1/06				2FE	3,914,610	100.11	3,503,990	3,500,000	3,513,460		(159,092)			6.650		FA	96,979	232,750	06/09/2003	02/01/2006
925524-AJ-9	VIACOM INC 7.7% 07/30/10				2FE	2,523,155	107.94	2,261,364	2,095,000	2,410,994		(61,576)			7.700	4.100	JJ	67,663	161,315	02/24/2004	07/30/2010
92857T-AG-2	VODAFONE AIRTOUCH 7.75% 2/15/10				1FE	1,778,145	109.53	1,642,905	1,500,000	1,690,197		(41,255)			7.750		FA	43,917	116,250	10/24/2003	02/15/2010
931142-BE-2	WAL-MART STORES INC 6.875% 8/10/09				1FE	5,242,175	106.43	4,789,260	4,500,000	4,925,262		(107,771)			6.875	4.086	FA	121,172	309,375	07/02/2003	08/10/2009
93933W-AA-4	WASH MUTUAL BNK 6.875% 06/15/11				1FE	1,185,514	108.63	1,194,930	1,100,000	1,184,071		(1,443)		* * * * * * * * * * * * * * * * * * * *	6.875		JD	3,361	37,813	11/22/2005	06/15/2011
135087-XM-1	CANADA GOVT 5.25% 06/01/13		F		1FE	1,369,035	108.33	1,374,631	1,268,976	1,367,770		(1,264)			5.250	4.066	JD	5,552	33,311	11/21/2005	06/01/2013
135087-WR-1	CANADA GOVT 5.5% 06/01/09]:		1FE	4,515,332	105.08	4,401,977	4,189,008	4,487,423		(27,909)		* * * * * * * * * * * * * * * * * * * *	5.500		JD	19,622	115,198	08/30/2005	06/01/2009
						,,,,,,,,,,,,															
3999999	Subtotal - Issuer Obligations					266,194,199	XXX	253,843,622	249,740,984	258,003,111	(27,366)	(3,964,697)			XXX	XXX	XXX	3,868,136	9,546,700	XXX	XXX
4599999	Subtotals - Industrial and Miscellaneous (Unaffiliated)	_			_	266,194,199	XXX	253,843,622	249,740,984	258,003,111	(27,366)	(3,964,697)			XXX	XXX	XXX	3,868,136	9,546,700	XXX	XXX
5499999	Total Bonds - Issuer Obligations	_				1,078,908,360	XXX	1,038,148,776	1,011,896,984	1,053,324,323	(27,366)	(13,388,085)	1		XXX	XXX	XXX	13,209,541	39,341,318	XXX	XXX
343333	Total Borids - Issuel Obligations	1	1			1,070,900,300	^ ^ ^ ^	1,030,140,770	1,011,030,304	1,000,024,020	(27,300)	(13,300,003)			^^^	_ ^ ^ ^	^^^	13,209,341	39,341,310		
000000	Total Davids	\perp				4.070.000.000	V V V	4 000 440 770	4.044.000.004	4.052.004.000	(07.000)	(40,000,005)			V V V	V V V	V V V	40.000.544	20 244 242	V V V	V V V
6099999	Total Bonds					1,078,908,360	XXX	1,038,148,776	1,011,896,984	1,053,324,323	(27,366)	(13,388,085)	I		XXX	XXX	XXX	13,209,541	39,341,318	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

							Silowing	All FINEL E	NILD STOCK	S Owned Dece	ilibel 31 Ol (Juli elit i ea	ı							
1	2	Cod		5	6	7	8		Value	11		Dividends			Change in B	ook/Adjusted C			20	21
		3	4					9	10		12	13	14	15	16	17	18	19		1
CUSIP Identi- fication	Description	Code	F o r e i g n	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig- nation	Date Acquired
900001-05-8	Alexander Title Agency Inc.			1,000.000	100.00					100,000									P1A	11/15/1933
6499999	Subtotal - Preferred Stock - Parent	t, Subsi	idiaries	and Affiliates				XXX		100,000									XXX	XXX
							* * * * * * * * * * * * * * * * * * * *										* * * * * * * * * * * * * * *			
							* * * * * * * * * * * * * * * * * * * *												* * * * * * * * * * *	
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							* * * * * * * * * * * * * * * *										* * * * * * * * * * * * * * *		* * * * * * * * * * *	
																			* * * * * * * * * *	
										l										
6599999	Total Preferred Stocks							XXX		100,000									XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Cod	les	5	6	Fair \	/alue	9		Dividends		Ch	ange in Book/Adj	justed Carrying Val	ue	17	18
		3	4			7	8		10	11	12	13	14	15	16]	
CUSIP Identi- fication	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
151313-10-3	CENDANT CORP.			180,500.000	3,113,625	17.250	3,113,625	3,188,575				(74,950)		(74,950)		L	12/13/2005
156880-10-6	CERTEGY INC.			437,700.000	17,753,112	40.560	17,753,112	16,948,215				804,897		804,897		<u> </u>	12/16/2005
17275R-10-2 218725-10-9	CISCO SYS INC CORILLIAN CORP			95,000.000	1,626,400	17.120	1,626,400 1.432.896	1,652,861 1,752,167				(26,461)		(26,461)			10/18/2005 05/24/2005
28224R-10-9	EFUNDS CORP			526,800.000 281,000.000	1,432,896 6,586,640	2.720 23.440	6,586,640	6,090,137				(319,271)		(319,271) 496,503			05/24/2005
35914P-10-5	FRONTIER OIL CORP.	LS		100,000.000	3,753,000	37.530	3,753,000	4,003,982				(250,982)		(250,982)			12/29/2005
406216-10-1	HALLIBURTON CO.	L.S		65,000.000	4,027,400	61.960	4,027,400	4,266,652				(239,251)		(239,251)		l 	12/16/2005
620076-10-9	IMOTOROLA INC COM			03,000.000	4,021,400		4,027,400	4,200,032		2 040		(200,201)		(259,251)		 	12/10/2003
629410-30-9	NTN COMMUNICATIONS INC.	* * * * * *		1,222,702.000	1,821,826	1.490	1,821,826	3,087,489				(2,086,877)		(2,086,877)			02/28/2005
76009U-10-4	RENT WAY INC			744,953.000	4,760,250	6.390	4.760.250	5,859,642				(1,207,218)		(1,207,218)		I L	08/24/2005
893416-10-7	TRANSACTIONS SYSTEMS ARCHITECTS	LS		125,800.000	3,621,782	28.790	3,621,782	2,737,908		* * * * * * * * * * * * * * * * * * * *		883,874		883,874		[04/22/2005
89916*-10-6	TULARE INDUSTRIAL SITE DEV FNDTN			20.000	16,408	100.000	16,408	2,000		400		A A A A A A A A A A A A A A A A A A A				Α	08/16/1972
П																	
6899999	Subtotal - Industrial and Miscellaneous				48,513,339	XXX	48,513,339	49,589,628		2,440		(2,019,736)		(2,019,736)		XXX	XXX
-																	
01461*-10-0	Alexander Title Agency Inc.			112.000	* * * * * * * * * * * * * * * * * * * *			470,031								A	12/25/1971
02301@-10-0	Amarillo Data Inc.			500.000	14,220	28.000	14,220	5,000				(3,916)		(3,916)		A	10/16/1992
07130#-10-4	Baton Rouge Title Company Inc.			1,000.000				305,806				(992,651)		(992,651)		Α	11/30/1995
14911#-10-5	CATCO Incorporated			1,000.000	2,276,483	1,138.240	2,276,483	5,124,976				(2,867,631)		(2,867,631)		A	10/31/2005
16824#-10-6	CHICAGO TITLE CO OF WASHINGTON			100.000	1,887,862	18,878.620	1,887,862	7,266,176		1,600,000		(2,224,768)		(2,224,768)		A	03/31/1999
16821@-10-1	Chicago Title Company			60,470.000				44,399,350		80,000,000		(73,307,652)		(73,307,652)		A	07/01/1998
16819@-10-5	Chicago Title Ins Co - PR			1,240.000	658,136	530.750	658,136	376,209				(29,101)		(29,101)		A	12/22/1987
16822#-10-8	Chicago Title Of Colorado Inc.			1,000.000				686,794								<u> </u>	09/30/1996
16823*-10-1	Chicago Title of Michigan			100.000	3,034,227	30,342.270	3,034,227	13,944,309		1,000,000		(8,499,064)		(8,499,064)		A	12/31/1999
16823@-10-9	CHICAGO TITLE OF THE FLORIDA KEYS			850.000				450,000								<u> </u>	12/31/1996
23520#-10-9	Dallas Seven Index Inc.			20.000	4 205 770	40.057.700	4 205 770	7.450.043				(1)		(1)		[A	09/14/1989
30160#-10-9 C3344#-10-2	Executive Title Company FNF CANADA COMPANY			100.000 100.000	1,395,778 8,319,452	13,957.780 83,194.520	1,395,778 8.319.452	7,152,243 17.982.640		2 500 000		(503,504) 3,569,587		(503,504) 3,569,587		A	05/31/1999 12/01/2003
35953#-10-9	Fuentes & Kreischer Title Company			100.000	0,319,432	03,194.520	0,319,452	3,020,040		2,500,000		(686.933)		(686.933)		<u> </u>	06/30/1999
36174*-10-4	Greater Illinois Title			100.000				225.000				(000,933)		(000,933)		<u>Γ</u>	06/30/1998
40047#-10-7	Grundy Pioneer Title Company			1,000.000				2,050,000								Δ	02/01/2004
58081*-10-0	McHenry County Title Company			20.000	469.134	23,456.700	469 134	1,247,629				259,213		259,213		Δ	03/11/1946
58207#-10-5	McLean County Title Company			100.000	409, 104	23,430.700	403,134	330.000				(771,259)		(771.259)		Δ	10/31/1996
200471-07-6	Midwest Title Company	* * * * * *		1,000.000	* * * * * * * * * * * * * * * * * * * *			1,127,111			* * * * * * * * * * * * * * * * * * * *	(11.1,259)		(11,253)		Δ	01/16/2004
75589#-10-7	Real Estate Index Inc.			100.000	1,633,183	16,331.830	1.633.183	674.898				(15,593)		(15,593)		Δ	09/30/1997
78440@-10-2	S-K-L-D Incorporated Class B			1,186.000				92,231				(19,999)		(10,090)		Α	12/25/1966
81736*-10-1	Sentry Service Systems Inc.			992.000				222,221				(269,321)		(269,321)		Α	03/23/1999
84988*-10-0	Spring Service Corporation			3,000.000				302,026				(1,309,253)		(1,309,253)		A	03/08/1991
86815#-10-0	SUPERIOR DATA SERVICES			500.000	934,053	1,868.110	934.053					247,789		247,789		I	10/31/2001
028990-10-9	Ticor Title Insurance Co of FL			100,000.000	40,660,191	406.600	40,660,191	115,459,319				6,317,307		6,317,307		A	03/19/2004
88835@-10-4	Title & Trust Company			730.000				421,260				(308,145)		(308,145)		A	12/31/1975
	TITLE DATA INC			100.000	71,384	713.840	71.384	1.810				684		684		A	12/25/1971
88835#-1U-2	TITLE DATA INC		\perp	100.000	71,384	/13.840	/1,384	1,810				684		684		A	12/25/19/1

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Cod	les	5	6	Fair '	√alue	9		Dividends		Ch	ange in Book/Ad	usted Carrying Val	ue	17	18
		3	4			7	8]	10	11	12	13	14	15	16		
CUSIP Identi- ication	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
7262@-10-8 3871#-10-6	TPO Inc. Yuma Title And Trust Company			20,000.000 177,723.000	2,152,131	107.610	2,152,131	4,397,925 1,132,415				(994,104) (1,045,647)		(994,104) (1,045,647)		A	01/01/198
999999	Subtotal - Parent, Subsidiaries and Affiliates	_			63,506,234	XXX	63,506,234	228,867,420		85,100,000		(83,433,963)		(83,433,963)		XXX	XXX
09248U-84-1 589908-10-2	BLACKROCK MUNI-CASH FUND MERRILL LYNCH INST'L TAX EX			5,585.490	5,585	1.000	5,585	5,585		36,287 111						L U	03/01/200
7199999	Subtotal - Money Market Mutal Funds	1	1 1		5,585	XXX	5,585	5,585		36,398						XXX	XXX
7299999	Total Common Stocks			<u> </u>	112,025,158	XXX	112,025,158	278,462,633		85,138,838		(85,453,699)		(85,453,699)		XXX	XXX
			* * * *		* * * * * * * * * * * * * * * * * * * *						* * * * * * * * * * * * * * * * * * * *						
			* * * *		* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * *					
* * * * * * * * * * * * *					* * * * * * * * * * * * * * * * * * * *						* * * * * * * * * * * * * * * * * * * *						
			* * * *		* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * *					
7399999	Total Preferred and Common Stocks				112,025,158	XXX	112,025,158	278.562.633		85,138,838	I	(85,453,699)		(85,453,699)		XXX	XXX

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
			Date / toquil ou	1.0	5. 5.00.n	7.0000.000	1 41 14140	
3133X8-N7-3	FHLB NOTE 2.95% 09/14/06		01/28/2005	DEUTSCH		7,305,389	7,360,000.00	82,626
3133MT-ZL-5	FHLB NOTE 4.5% 11/15/12		02/04/2005	VARIOUS		6,500,820	6,400,000.00	61,910
3128X2-ME-2	FHLMC NOTE 3.875% 01/12/09		02/04/2005	VARIOUS		18,466,796	18,560,000.00	39,770
3128X3-VA-8	FHLMC NOTE 4.125% 09/01/09		02/04/2005	GOLDMAN SACHS		7,990,560	8,000,000.00	143,000
3134A4-RU-0	FHLMC NOTE 5.25% 11/05/12		01/12/2005	VARIOUS		5,647,889	5,585,000.00	54,079
3134A4-DY-7	FHLMC NOTE 5.625% 03/15/11		06/08/2005	GOLDMAN SACHS		4,963,603	4,590,000.00	60,252
3134A4-EW-0	FHLMC NOTE 5.875% 03/21/11		01/19/2005	GOLDMAN SACHS		4,778,586	4,440,000.00	86,225
3134A4-MF-8	FHLMC NOTE 6.25% 03/05/12		01/12/2005	BEAR STEARNS		20,006,833	19,145,000.00	420,127
31359M-NP-4	FNMA NOTE 4.25% 07/15/07		01/12/2005	LEHMAN SECURITIES		13,712,686	13,485,000.00	280,828
31359M-GT-4	FNMA NOTE 6.25% 02/01/11		01/19/2005	Citibank		5,694,478	5,200,000.00	152,569
912827-5N-8	U.S. TREASURY 08/15/09		02/04/2005	MORGAN STANLEY		7,693,164	7,000,000.00	200,870
912828-DJ-6	U.S. TREASURY 3.125% 01/31/07		02/04/2005	DEUTSCH		3,989,375	4,000,000.00	2,417
912828-AC-4	U.S. TREASURY 4.375% 05/15/07		02/04/2005	LEHMAN SECURITIES		5,627,402	5,500,000.00	55,836
912828-AP-5	U.S. TREASURY 4% 11/15/12		11/15/2005	MORGAN STANLEY		2,904,141	3,000,000.00	331
912827-4F-6	U.S. TREASURY 5.625% 05/15/08		02/04/2005	MERRILL LYNCH		10,129,004	9,500,000.00	123,999
912827-6T-4	U.S. TREASURY 5% 02/15/11		05/10/2005	VARIOUS		1,653,637	1,571,000.00	14,977
912827-5Z-1	U.S. TREASURY 6.5% 2/15/10		02/04/2005	GOLDMAN SACHS		5,648,047	5,000,000.00	155,435
912828-DC-1	US TREASURY NOTE 4.25% 11/15/14		12/13/2005	VARIOUS		6,226,808	6,390,000.00	1,046
	US TREASURY NOTE 4.5% 11/15/15		11/15/2005	MORGAN STANLEY		3,285,434	3,300,000.00	410
912828-EN-6			111/10/2000	INORGANOTANELI				
912828-EN-6 912827-7L-0	US TREASURY NOTE 4.875% 02/15/12		11/15/2005	MORGAN STANLEY		1,059,099	1,040,000.00	12,813
					XXX	1,059,099 143,283,751		
912827-7L-0 0399999	US TREASURY NOTE 4.875% 02/15/12 Subtotal - Bonds - U.S. Governments		11/15/2005	MORGAN STANLEY	XXX	1,059,099	1,040,000.00	12,813 1,949,520
912827-7L-0 0399999 914029-8M-8	US TREASURY NOTE 4.875% 02/15/12 Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT		11/15/2005	MORGAN STANLEY MERRILL LYNCH	XXX	1,059,099 143,283,751 1,200,000	1,040,000.00 139,066,000.00 1,200,000.00	12,813 1,949,520 455
912827-7L-0 0399999 914029-8M-8 04108H-AS-4	US TREASURY NOTE 4.875% 02/15/12 Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18		11/15/2005 12/12/2005 02/11/2005	MERRILL LYNCH Ubs Warburg	XXX	1,059,099 143,283,751 1,200,000 3,716,510	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00	12,813 1,949,520 455 39,375
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9	US TREASURY NOTE 4.875% 02/15/12 Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT		11/15/2005 12/12/2005 02/11/2005 12/12/2005	MORGAN STANLEY MERRILL LYNCH Ubs Warburg MORGAN STANLEY	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00 300,000.00	12,813 1,949,520 455 39,375 49
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9 106238-HP-6	US TREASURY NOTE 4.875% 02/15/12 Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT BRAZOS TX HIGHER ED AUTH VAR RT		11/15/2005 12/12/2005 02/11/2005 12/12/2005 10/12/2005	MORGAN STANLEY MERRILL LYNCH Ubs Warburg MORGAN STANLEY CITIGROUP INC.	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000 1,600,000	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00 300,000.00 1,600,000.00	12,813 1,949,520 455 39,375 49 16,149
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9 106238-HP-6 106238-JD-1	US TREASURY NOTE 4.875% 02/15/12 Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT BRAZOS TX HIGHER ED AUTH VAR RT BRAZOS TX HIGHER ED AUTH VAR RT		11/15/2005 12/12/2005 02/11/2005 12/12/2005 10/12/2005 10/12/2005	MORGAN STANLEY MERRILL LYNCH Ubs Warburg MORGAN STANLEY CITIGROUP INC. CITIGROUP INC.	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000 1,600,000 2,300,000	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00 300,000.00 1,600,000.00 2,300,000.00	12,813 1,949,520 455 39,375 49 16,149 23,167
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9 106238-JP-1 167484-L8-5	US TREASURY NOTE 4.875% 02/15/12 Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT BRAZOS TX HIGHER ED AUTH VAR RT BRAZOS TX HIGHER ED AUTH VAR RT CHICAGO IL GO VAR RT		11/15/2005 12/12/2005 02/11/2005 12/12/2005 10/12/2005 10/12/2005 12/12/2005	MERRILL LYNCH Ubs Warburg MORGAN STANLEY CITIGROUP INC. CITIGROUP INC. JP MORGAN	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000 1,600,000 2,300,000 2,100,000	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00 300,000.00 1,600,000.00 2,300,000.00 2,100,000.00	12,813 1,949,520 455 39,375 49 16,149 23,167 1,839
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9 106238-JD-1 167484-L8-5 196454-FL-1	US TREASURY NOTE 4.875% 02/15/12 Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT BRAZOS TX HIGHER ED AUTH VAR RT BRAZOS TX HIGHER ED AUTH VAR RT CHICAGO IL GO VAR RT CO DEPT TRANS REV 5% 12/15/14		11/15/2005 12/12/2005 02/11/2005 12/12/2005 10/12/2005 10/12/2005 12/12/2005 12/12/2005	MORGAN STANLEY MERRILL LYNCH Ubs Warburg MORGAN STANLEY CITIGROUP INC. CITIGROUP INC. JP MORGAN VARIOUS	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000 1,600,000 2,300,000 2,100,000 2,100,000 2,607,028	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00 300,000.00 1,600,000.00 2,300,000.00 2,100,000.00 2,375,000.00	12,813 1,949,520 455 39,375 49 16,149 23,167 1,839 21,146
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9 106238-HP-6 106238-JD-1 167484-L8-5 196454-FL-1 207748-4B-7	US TREASURY NOTE 4.875% 02/15/12 Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT BRAZOS TX HIGHER ED AUTH VAR RT BRAZOS TX HIGHER ED AUTH VAR RT CHICAGO IL GO VAR RT CO DEPT TRANS REV 5% 12/15/14 CONN ST HSG FIN AUTH VAR RT		11/15/2005 12/12/2005 02/11/2005 12/12/2005 10/12/2005 10/12/2005 12/12/2005 12/12/2005 12/12/2005	MORGAN STANLEY MERRILL LYNCH Ubs Warburg MORGAN STANLEY CITIGROUP INC. CITIGROUP INC. JP MORGAN VARIOUS MERRILL LYNCH	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000 1,600,000 2,300,000 2,100,000 2,100,000 2,607,028 400,000	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00 300,000.00 1,600,000.00 2,300,000.00 2,100,000.00 2,375,000.00 400,000.00	12,813 1,949,520 455 39,375 49 16,149 23,167 1,839 21,146 885
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9 106238-JD-1 167484-L8-5 196454-FL-1 207748-4B-7 251237-UK-7	Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT BRAZOS TX HIGHER ED AUTH VAR RT BRAZOS TX HIGHER ED AUTH VAR RT CHICAGO IL GO VAR RT CO DEPT TRANS REV 5% 12/15/14 CONN ST HSG FIN AUTH VAR RT DETROIT MICH SEW DISP REV VAR RT		11/15/2005 12/12/2005 02/11/2005 12/12/2005 10/12/2005 10/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005	MERRILL LYNCH Ubs Warburg MORGAN STANLEY CITIGROUP INC. CITIGROUP INC. JP MORGAN VARIOUS MERRILL LYNCH MERRILL LYNCH	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000 1,600,000 2,300,000 2,100,000 2,607,028 400,000 100,000	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00 300,000.00 1,600,000.00 2,300,000.00 2,100,000.00 2,375,000.00 400,000.00 100,000.00	12,813 1,949,520 455 39,375 49 16,149 23,167 1,839 21,146 885 1,114
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9 106238-JD-1 167484-L8-5 196454-FL-1 207748-4B-7 251237-UK-7 28148N-BR-3	Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT BRAZOS TX HIGHER ED AUTH VAR RT BRAZOS TX HIGHER ED AUTH VAR RT CHICAGO IL GO VAR RT CO DEPT TRANS REV 5% 12/15/14 CONN ST HSG FIN AUTH VAR RT DETROIT MICH SEW DISP REV VAR RT EDU FDG SOUTH INC TN LN REV VAR RT		11/15/2005 12/12/2005 02/11/2005 12/12/2005 10/12/2005 10/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 11/02/2005	MERRILL LYNCH Ubs Warburg MORGAN STANLEY CITIGROUP INC. CITIGROUP INC. JP MORGAN VARIOUS MERRILL LYNCH MERRILL LYNCH MORGAN STANLEY	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000 1,600,000 2,300,000 2,100,000 2,607,028 400,000 100,000 9,300,000	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00 300,000.00 2,300,000.00 2,300,000.00 2,100,000.00 2,375,000.00 400,000.00 100,000.00 9,300,000.00	12,813 1,949,520 455 39,375 49 16,149 23,167 1,839 21,146 885 1,114 105,124
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9 106238-HP-6 106238-JD-1 167484-L8-5 196454-FL-1 207748-4B-7 251237-UK-7 28148N-BR-3 28148X-AJ-0	US TREASURY NOTE 4.875% 02/15/12 Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT BRAZOS TX HIGHER ED AUTH VAR RT BRAZOS TX HIGHER ED AUTH VAR RT CHICAGO IL GO VAR RT CO DEPT TRANS REV 5% 12/15/14 CONN ST HSG FIN AUTH VAR RT DETROIT MICH SEW DISP REV VAR RT EDU FDG SOUTH INC TN LN REV VAR RT EDU LN FDG SOUTH INC FL VAR RT		11/15/2005 12/12/2005 02/11/2005 12/12/2005 10/12/2005 10/12/2005 12/12/2005 12/12/2005 12/12/2005 11/02/2005 12/12/2005	MERRILL LYNCH US Warburg MORGAN STANLEY CITIGROUP INC. CITIGROUP INC. JP MORGAN VARIOUS MERRILL LYNCH MERRILL LYNCH MORGAN STANLEY MORGAN STANLEY	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000 1,600,000 2,300,000 2,100,000 2,607,028 400,000 100,000 9,300,000 6,775,000	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00 300,000.00 2,300,000.00 2,300,000.00 2,100,000.00 2,375,000.00 400,000.00 100,000.00 9,300,000.00 6,775,000.00	12,813 1,949,520 455 39,375 49 16,149 23,167 1,839 21,146 885 1,114 105,124 612
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9 106238-JD-1 167484-L8-5 196454-FL-1 207748-4B-7 251237-UK-7 28148N-BR-3 28148X-AJ-0 28148X-AM-3	Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT BRAZOS TX HIGHER ED AUTH VAR RT BRAZOS TX HIGHER ED AUTH VAR RT CHICAGO IL GO VAR RT CO DEPT TRANS REV 5% 12/15/14 CONN ST HSG FIN AUTH VAR RT DETROIT MICH SEW DISP REV VAR RT EDU FDG SOUTH INC TN LN REV VAR RT EDU LN FDG SOUTH INC FL VAR RT		11/15/2005 12/12/2005 02/11/2005 12/12/2005 10/12/2005 10/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/21/2005 12/21/2005 12/21/2005	MERRILL LYNCH Ubs Warburg MORGAN STANLEY CITIGROUP INC. CITIGROUP INC. JP MORGAN VARIOUS MERRILL LYNCH MERRILL LYNCH MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000 1,600,000 2,300,000 2,100,000 2,607,028 400,000 100,000 9,300,000 6,775,000 3,725,000	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00 300,000.00 1,600,000.00 2,300,000.00 2,100,000.00 400,000.00 100,000.00 9,300,000.00 6,775,000.00 3,725,000.00	12,813 1,949,520 455 39,375 49 16,149 23,167 1,839 21,146 885 1,114 105,124 612 339
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9 106238-JD-1 167484-L8-5 196454-FL-1 207748-4B-7 251237-UK-7 28148N-BR-3 28148X-AJ-0 28148X-AM-3 296804-FY-8	Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT BRAZOS TX HIGHER ED AUTH VAR RT BRAZOS TX HIGHER ED AUTH VAR RT CHICAGO IL GO VAR RT CO DEPT TRANS REV 5% 12/15/14 CONN ST HSG FIN AUTH VAR RT DETROIT MICH SEW DISP REV VAR RT EDU FDG SOUTH INC TN LN REV VAR RT EDU LN FDG SOUTH INC FL VAR RT EDU LN FDG SOUTH INC FLA VAR RT ESSEX CNTY NJ GO 5% 06/01/14		11/15/2005 12/12/2005 02/11/2005 12/12/2005 10/12/2005 10/12/2005 12/12/2005 12/12/2005 11/02/2005 11/02/2005 12/21/2005 12/21/2005 12/21/2005 08/24/2005	MERRILL LYNCH Ubs Warburg MORGAN STANLEY CITIGROUP INC. CITIGROUP INC. JP MORGAN VARIOUS MERRILL LYNCH MERRILL LYNCH MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY BANCO DE POPULAR	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000 1,600,000 2,300,000 2,100,000 2,607,028 400,000 100,000 9,300,000 6,775,000 3,725,000 3,871,789	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00 300,000.00 1,600,000.00 2,300,000.00 2,100,000.00 400,000.00 100,000.00 9,300,000.00 6,775,000.00 3,725,000.00 3,725,000.00 3,520,000.00	12,813 1,949,520 455 39,375 49 16,149 23,167 1,839 21,146 885 1,114 105,124 612 339 32,267
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9 106238-JD-1 167484-L8-5 196454-FL-1 207748-4B-7 251237-UK-7 28148N-BR-3 28148X-AJ-0 28148X-AM-3 296804-FY-8 340640-AR-2	Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT BRAZOS TX HIGHER ED AUTH VAR RT BRAZOS TX HIGHER ED AUTH VAR RT CHICAGO IL GO VAR RT CO DEPT TRANS REV 5% 12/15/14 CONN ST HSG FIN AUTH VAR RT DETROIT MICH SEW DISP REV VAR RT EDU FDG SOUTH INC TN LN REV VAR RT EDU LN FDG SOUTH INC FL VAR RT EDU LN FDG SOUTH INC FL VAR RT ESSEX CNTY NJ GO 5% 06/01/14 FL EDUCATIONAL LN MKG CORP VAR RT		11/15/2005 12/12/2005 02/11/2005 12/12/2005 10/12/2005 10/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/21/2005 12/21/2005 12/21/2005 12/21/2005 12/21/2005 12/21/2005	MERRILL LYNCH Ubs Warburg MORGAN STANLEY CITIGROUP INC. CITIGROUP INC. JP MORGAN VARIOUS MERRILL LYNCH MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY BANCO DE POPULAR DAIN RAUSCHER	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000 1,600,000 2,300,000 2,100,000 2,607,028 400,000 100,000 9,300,000 6,775,000 3,725,000 3,871,789 5,000,000	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00 300,000.00 1,600,000.00 2,300,000.00 2,100,000.00 400,000.00 100,000.00 9,300,000.00 6,775,000.00 3,725,000.00 3,520,000.00 5,000,000.00	12,813 1,949,520 455 39,375 49 16,149 23,167 1,839 21,146 885 1,114 105,124 612 339 32,267 4,736
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9 106238-HP-6 106238-JD-1 167484-L8-5 196454-FL-1 207748-4B-7 251237-UK-7 28148N-BR-3 28148X-AJ-0 28148X-AJ-0 28148X-AM-3 296804-FY-8 340640-AR-2 341602-XJ-4	Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT BRAZOS TX HIGHER ED AUTH VAR RT BRAZOS TX HIGHER ED AUTH VAR RT CHICAGO IL GO VAR RT CO DEPT TRANS REV 5% 12/15/14 CONN ST HSG FIN AUTH VAR RT DETROIT MICH SEW DISP REV VAR RT EDU FDG SOUTH INC TN LN REV VAR RT EDU LN FDG SOUTH INC FL VAR RT EDU LN FDG SOUTH INC FL VAR RT EDU LN FDG SOUTH INC FLA VAR RT ESSEX CNTY NJ GO 5% 06/01/14 FL EDUCATIONAL LN MKG CORP VAR RT FLORIDA ST DEPT 5.25% 9/1/09		11/15/2005 12/12/2005 02/11/2005 12/12/2005 10/12/2005 10/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/21/2005 12/21/2005 12/21/2005 12/21/2005 08/24/2005 12/12/2005 09/13/2005	MERRILL LYNCH Ubs Warburg MORGAN STANLEY CITIGROUP INC. CITIGROUP INC. JP MORGAN VARIOUS MERRILL LYNCH MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY BANCO DE POPULAR DAIN RAUSCHER MERRILL LYNCH	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000 1,600,000 2,300,000 2,100,000 2,607,028 400,000 100,000 9,300,000 6,775,000 3,725,000 3,871,789 5,000,000 521,910	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00 300,000.00 1,600,000.00 2,300,000.00 2,100,000.00 400,000.00 100,000.00 9,300,000.00 6,775,000.00 3,725,000.00 3,725,000.00 3,520,000.00 5,000,000.00	12,813 1,949,520 455 39,375 49 16,149 23,167 1,839 21,146 885 1,114 105,124 612 339 32,267 4,736 1,094
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9 106238-HP-6 106238-JD-1 167484-L8-5 196454-FL-1 207748-4B-7 251237-UK-7 28148N-BR-3 28148X-AJ-0 28148X-AJ-0 28148X-AJ-3 296804-FY-8 340640-AR-2 341602-XJ-4 373383-YV-4	Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT BRAZOS TX HIGHER ED AUTH VAR RT BRAZOS TX HIGHER ED AUTH VAR RT CHICAGO IL GO VAR RT CO DEPT TRANS REV 5% 12/15/14 CONN ST HSG FIN AUTH VAR RT DETROIT MICH SEW DISP REV VAR RT EDU FDG SOUTH INC TN LN REV VAR RT EDU LN FDG SOUTH INC FL VAR RT EDU LN FDG SOUTH INC FLA VAR RT ESSEX CNTY NJ GO 5% 06/01/14 FL EDUCATIONAL LN MKG CORP VAR RT FLORIDA ST DEPT 5.25% 9/1/09 GEORGIA ST GO 5.5% 07/01/14		11/15/2005 12/12/2005 02/11/2005 12/12/2005 10/12/2005 10/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/21/2005 12/21/2005 12/21/2005 08/24/2005 09/13/2005 09/07/2005	MERRILL LYNCH Ubs Warburg MORGAN STANLEY CITIGROUP INC. CITIGROUP INC. JP MORGAN VARIOUS MERRILL LYNCH MERRILL LYNCH MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY BANCO DE POPULAR DAIN RAUSCHER MERRILL LYNCH MERRILL LYNCH	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000 1,600,000 2,300,000 2,100,000 2,607,028 400,000 100,000 9,300,000 6,775,000 3,725,000 3,871,789 5,000,000 521,910 7,487,805	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00 300,000.00 2,300,000.00 2,100,000.00 2,375,000.00 400,000.00 100,000.00 9,300,000.00 6,775,000.00 3,725,000.00 3,725,000.00 3,725,000.00 5,000,000.00 5,000,000.00 6,500,000.00	12,813 1,949,520 455 39,375 49 16,149 23,167 1,839 21,146 885 1,114 105,124 612 339 32,267 4,736
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9 106238-HP-6 106238-JD-1 167484-L8-5 196454-FL-1 207748-4B-7 251237-UK-7 28148N-BR-3 28148X-AJ-0 28148X-AM-3 296804-FY-8 340640-AR-2 341602-XJ-4 373383-YV-4 383272-DG-3	Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT BRAZOS TX HIGHER ED AUTH VAR RT BRAZOS TX HIGHER ED AUTH VAR RT CHICAGO IL GO VAR RT CO DEPT TRANS REV 5% 12/15/14 CONN ST HSG FIN AUTH VAR RT DETROIT MICH SEW DISP REV VAR RT EDU FDG SOUTH INC TN LN REV VAR RT EDU LN FDG SOUTH INC FL VAR RT EDU LN FDG SOUTH INC FLA VAR RT FLORIDA ST DEPT 5.25% 9/1/09 GEORGIA ST GO 5.5% 07/01/14 GOSHEN IN SCH BLDG 5% 07/15/12		11/15/2005 12/12/2005 02/11/2005 12/12/2005 10/12/2005 10/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 08/24/2005 12/12/2005 09/13/2005 09/07/2005 02/07/2005	MORGAN STANLEY MERRILL LYNCH Ubs Warburg MORGAN STANLEY CITIGROUP INC. CITIGROUP INC. JP MORGAN VARIOUS MERRILL LYNCH MERRILL LYNCH MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY BANCO DE POPULAR DAIN RAUSCHER MERRILL LYNCH MERRILL LYNCH MERRILL LYNCH STEPHENS	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000 1,600,000 2,300,000 2,100,000 2,607,028 400,000 100,000 9,300,000 6,775,000 3,725,000 3,871,789 5,000,000 521,910 7,487,805 2,451,695	1,040,000.00 139,066,000.00 3,500,000.00 300,000.00 1,600,000.00 2,300,000.00 2,100,000.00 400,000.00 100,000.00 9,300,000.00 6,775,000.00 3,725,000.00 3,725,000.00 5,000,000.00 5,000,000.00 6,500,000.00 6,500,000.00 2,205,000.00	12,813 1,949,520 455 39,375 49 16,149 23,167 1,839 21,146 885 1,114 105,124 612 339 32,267 4,736 1,094
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9 106238-JD-1 167484-L8-5 196454-FL-1 207748-4B-7 251237-UK-7 28148N-BR-3 28148X-AJ-0 28148X-AJ-0 28148X-AJ-0 340640-AR-2 341602-XJ-4 373383-YV-4 383272-DG-3 452226-4Q-3	Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT BRAZOS TX HIGHER ED AUTH VAR RT BRAZOS TX HIGHER ED AUTH VAR RT CHICAGO IL GO VAR RT CO DEPT TRANS REV 5% 12/15/14 CONN ST HSG FIN AUTH VAR RT DETROIT MICH SEW DISP REV VAR RT EDU FDG SOUTH INC TN LN REV VAR RT EDU LN FDG SOUTH INC FL VAR RT EDU LN FDG SOUTH INC FLA VAR RT ESSEX CNTY NJ GO 5% 06/01/14 FL EDUCATIONAL LN MKG CORP VAR RT FLORIDA ST DEPT 5.25% 9/1/09 GEORGIA ST GO 5.5% 07/01/14 GOSHEN IN SCH BLDG 5% 07/15/12 IL ST SALES TAX REV 5% 06/14/14		11/15/2005 12/12/2005 02/11/2005 12/12/2005 10/12/2005 10/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 08/24/2005 12/12/2005 09/07/2005 09/07/2005 02/07/2005	MERRILL LYNCH Ubs Warburg MORGAN STANLEY CITIGROUP INC. CITIGROUP INC. JP MORGAN VARIOUS MERRILL LYNCH MERRILL LYNCH MORGAN STANLEY BANCO DE POPULAR DAIN RAUSCHER MERRILL LYNCH MERRILL LYNCH STEPHENS RAYMOND JAMES & ASSOC	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000 1,600,000 2,300,000 2,100,000 2,607,028 400,000 100,000 9,300,000 6,775,000 3,725,000 3,871,789 5,000,000 521,910 7,487,805 2,451,695 3,511,000	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00 300,000.00 2,300,000.00 2,300,000.00 2,100,000.00 400,000.00 9,300,000.00 6,775,000.00 3,725,000.00 3,725,000.00 5,000,000.00 5,000,000.00 6,500,000.00 2,205,000.00 3,125,000.00	12,813 1,949,520 455 39,375 49 16,149 23,167 1,839 21,146 885 1,114 105,124 612 339 32,267 4,736 1,094
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9 106238-HP-6 106238-JD-1 167484-L8-5 196454-FL-1 207748-4B-7 251237-UK-7 28148N-BR-3 28148X-AJ-0 28148X-AM-3 296804-FY-8 340640-AR-2 341602-XJ-4 373383-YV-4 383272-DG-3 452226-4Q-3 452226-4R-1	Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT BRAZOS TX HIGHER ED AUTH VAR RT BRAZOS TX HIGHER ED AUTH VAR RT CHICAGO IL GO VAR RT CO DEPT TRANS REV 5% 12/15/14 CONN ST HSG FIN AUTH VAR RT DETROIT MICH SEW DISP REV VAR RT EDU FDG SOUTH INC TN LN REV VAR RT EDU LN FDG SOUTH INC FL VAR RT EDU LN FDG SOUTH INC FLA VAR RT EDU LN FDG SOUTH INC FLA VAR RT ESSEX CNTY NJ GO 5% 06/01/14 FL EDUCATIONAL LN MKG CORP VAR RT FLORIDA ST DEPT 5.25% 9/1/09 GEORGIA ST GO 5.5% 07/01/14 GOSHEN IN SCH BLDG 5% 07/15/12 IL ST SALES TAX REV 5% 06/14/14 IL ST SALES TAX REV 5% 06/15/15		11/15/2005 12/12/2005 02/11/2005 12/12/2005 10/12/2005 10/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 08/24/2005 09/13/2005 09/07/2005 02/07/2005 02/08/2005	MERRILL LYNCH Ubs Warburg MORGAN STANLEY CITIGROUP INC. CITIGROUP INC. JP MORGAN VARIOUS MERRILL LYNCH MERRILL LYNCH MORGAN STANLEY BANCO DE POPULAR DAIN RAUSCHER MERRILL LYNCH MERRILL LYNCH STEPHENS RAYMOND JAMES & ASSOC RAYMOND JAMES & ASSOC	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000 1,600,000 2,300,000 2,100,000 2,607,028 400,000 100,000 9,300,000 6,775,000 3,725,000 3,871,789 5,000,000 521,910 7,487,805 2,451,695 3,511,000 3,516,625	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00 300,000.00 2,300,000.00 2,300,000.00 2,100,000.00 400,000.00 100,000.00 9,300,000.00 6,775,000.00 3,725,000.00 3,725,000.00 5,000,000.00 6,500,000.00 6,500,000.00 2,205,000.00 3,125,000.00 3,125,000.00 3,125,000.00	12,813 1,949,520 455 39,375 49 16,149 23,167 1,839 21,146 885 1,114 105,124 612 339 32,267 4,736 1,094 70,507
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9 106238-HP-6 106238-JD-1 167484-L8-5 196454-FL-1 207748-4B-7 251237-UK-7 28148N-BR-3 28148X-AJ-0 28148X-AM-3 296804-FY-8 340602-XJ-4 373383-YV-4 383272-DG-3 452226-4Q-3 452226-4R-1 47206N-AG-7	Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT BRAZOS TX HIGHER ED AUTH VAR RT BRAZOS TX HIGHER ED AUTH VAR RT CHICAGO IL GO VAR RT CO DEPT TRANS REV 5% 12/15/14 CONN ST HSG FIN AUTH VAR RT DETROIT MICH SEW DISP REV VAR RT EDU FDG SOUTH INC TN LN REV VAR RT EDU LN FDG SOUTH INC FL VAR RT EDU LN FDG SOUTH INC FLA VAR RT EDU LN FDG SOUTH INC FLA VAR RT ESSEX CNTY NJ GO 5% 06/01/14 FL EDUCATIONAL LN MKG CORP VAR RT FLORIDA ST DEPT 5.25% 9/1/09 GEORGIA ST GO 5.5% 07/01/14 GOSHEN IN SCH BLDG 5% 07/15/12 IL ST SALES TAX REV 5% 06/15/15 JAY STR DEV NY FAC VAR RT		11/15/2005 12/12/2005 02/11/2005 12/12/2005 10/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/21/2005 12/21/2005 08/24/2005 12/12/2005 09/07/2005 09/07/2005 02/08/2005 02/08/2005 12/12/2005	MERRILL LYNCH Ubs Warburg MORGAN STANLEY CITIGROUP INC. CITIGROUP INC. JP MORGAN VARIOUS MERRILL LYNCH MERRILL LYNCH MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY BANCO DE POPULAR DAIN RAUSCHER MERRILL LYNCH MERRILL LYNCH STEPHENS RAYMOND JAMES & ASSOC RAYMOND JAMES & ASSOC MORGAN STANLEY	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000 1,600,000 2,300,000 2,100,000 2,607,028 400,000 100,000 9,300,000 6,775,000 3,725,000 3,871,789 5,000,000 521,910 7,487,805 2,451,695 3,511,000 3,516,625 1,225,000	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00 300,000.00 2,300,000.00 2,100,000.00 400,000.00 400,000.00 9,300,000.00 6,775,000.00 3,725,000.00 3,520,000.00 5,000,000.00 6,500,000.00 2,205,000.00 3,125,000.00 3,125,000.00 1,225,000.00	12,813 1,949,520 455 39,375 49 16,149 23,167 1,839 21,146 885 1,114 105,124 612 339 32,267 4,736 1,094 70,507
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9 106238-JD-1 167484-L8-5 196454-FL-1 207748-4B-7 251237-UK-7 28148N-BR-3 28148X-AJ-0 28148X-AM-3 296804-FY-8 340640-AR-2 341602-XJ-4 373383-YV-4 383272-DG-3 452226-4R-1 47206N-AG-7 478449-E8-0	Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT BRAZOS TX HIGHER ED AUTH VAR RT BRAZOS TX HIGHER ED AUTH VAR RT CO DEPT TRANS REV 5% 12/15/14 CONN ST HSG FIN AUTH VAR RT DETROIT MICH SEW DISP REV VAR RT EDU FDG SOUTH INC TN LN REV VAR RT EDU LN FDG SOUTH INC FL VAR RT EDU LN FDG SOUTH INC FLA VAR RT EDU LN FDG SOUTH INC FLA VAR RT ESSEX CNTY NJ GO 5% 06/01/14 FL EDUCATIONAL LN MKG CORP VAR RT FLORIDA ST DEPT 5.25% 9/1/09 GEORGIA ST GO 5.5% 07/01/14 GOSHEN IN SCH BLDG 5% 07/15/12 IL ST SALES TAX REV 5% 06/15/15 JAY STR DEV NY FAC VAR RT JOHNSON CNTY KS GO 5.25% 09/01/09		11/15/2005 12/12/2005 02/11/2005 12/12/2005 10/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/21/2005 08/24/2005 12/12/2005 09/07/2005 09/07/2005 02/07/2005 02/08/2005 02/08/2005 12/12/2005 12/12/2005	MERRILL LYNCH Ubs Warburg MORGAN STANLEY CITIGROUP INC. CITIGROUP INC. JP MORGAN VARIOUS MERRILL LYNCH MERRILL LYNCH MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY BANCO DE POPULAR DAIN RAUSCHER MERRILL LYNCH MERRILL LYNCH STEPHENS RAYMOND JAMES & ASSOC RAYMOND JAMES & ASSOC MORGAN STANLEY VARIOUS	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000 1,600,000 2,300,000 2,100,000 2,607,028 400,000 100,000 9,300,000 6,775,000 3,725,000 3,871,789 5,000,000 521,910 7,487,805 2,451,695 3,511,000 3,516,625 1,225,000 3,721,130	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00 300,000.00 2,300,000.00 2,300,000.00 2,375,000.00 400,000.00 100,000.00 3,725,000.00 3,725,000.00 3,725,000.00 5,000,000.00 5,000,000.00 6,500,000.00 2,205,000.00 3,125,000.00 3,125,000.00 3,125,000.00 3,125,000.00 3,125,000.00 3,125,000.00 3,125,000.00 3,125,000.00 3,500,000.00	12,813 1,949,520 455 39,375 49 16,149 23,167 1,839 21,146 885 1,114 105,124 612 339 32,267 4,736 1,094 70,507
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9 106238-JD-1 167484-L8-5 196454-FL-1 207748-4B-7 251237-UK-7 28148N-BR-3 28148X-AJ-0 28148X-AM-3 296804-FY-8 340640-AR-2 341602-XJ-4 373383-YV-4 383272-DG-3 452226-4Q-3 452226-4R-1 47206N-AG-7 478449-E8-0 485424-LB-9	Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT BRAZOS TX HIGHER ED AUTH VAR RT BRAZOS TX HIGHER ED AUTH VAR RT CHICAGO IL GO VAR RT CO DEPT TRANS REV 5% 12/15/14 CONN ST HSG FIN AUTH VAR RT DETROIT MICH SEW DISP REV VAR RT EDU FDG SOUTH INC TN LN REV VAR RT EDU LN FDG SOUTH INC FL VAR RT EDU LN FDG SOUTH INC FLA VAR RT EDU LN FDG SOUTH INC FLA VAR RT ESSEX CNTY NJ GO 5% 06/01/14 FL EDUCATIONAL LN MKG CORP VAR RT FLORIDA ST DEPT 5.25% 9/1/09 GEORGIA ST GO 5.5% 07/01/14 GOSHEN IN SCH BLDG 5% 07/15/12 IL ST SALES TAX REV 5% 06/15/15 JAY STR DEV NY FAC VAR RT JOHNSON CNTY KS GO 5.25% 09/01/09 KANSAS ST DEPT HWY REV VAR RT		11/15/2005 12/12/2005 02/11/2005 12/12/2005 10/12/2005 10/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/21/2005 08/24/2005 12/12/2005 09/13/2005 09/07/2005 02/08/2005 02/08/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005	MERRILL LYNCH Ubs Warburg MORGAN STANLEY CITIGROUP INC. CITIGROUP INC. JP MORGAN VARIOUS MERRILL LYNCH MERRILL LYNCH MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY BANCO DE POPULAR DAIN RAUSCHER MERRILL LYNCH MERRILL LYNCH MERRILL LYNCH STEPHENS RAYMOND JAMES & ASSOC RAYMOND JAMES & ASSOC MORGAN STANLEY VARIOUS MERRILL LYNCH	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000 1,600,000 2,300,000 2,100,000 2,100,000 100,000 9,300,000 6,775,000 3,725,000 3,871,789 5,000,000 521,910 7,487,805 2,451,695 3,511,000 3,516,625 1,225,000 3,721,130 9,800,000	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00 300,000.00 2,300,000.00 2,300,000.00 2,100,000.00 400,000.00 100,000.00 9,300,000.00 6,775,000.00 3,725,000.00 3,725,000.00 5,000,000.00 5,000,000.00 6,500,000.00 2,205,000.00 3,125,000.00 3,125,000.00 3,125,000.00 3,125,000.00 3,125,000.00 3,125,000.00 3,125,000.00 3,125,000.00 3,250,000.00 9,800,000.00	12,813 1,949,520 455 39,375 49 16,149 23,167 1,839 21,146 885 1,114 105,124 612 339 32,267 4,736 1,094 70,507
912827-7L-0 0399999 914029-8M-8 04108H-AS-4 040507-FJ-9 106238-HP-6 106238-JD-1 167484-L8-5 196454-FL-1 207748-4B-7 251237-UK-7 28148N-BR-3 28148X-AJ-0 28148X-AM-3 296804-FY-8 340602-XJ-4 373383-YV-4 383272-DG-3 452226-4Q-3 452226-4R-1 47206N-AG-7	Subtotal - Bonds - U.S. Governments ALA UNIV REV HOS VAR RT AR ST DEV FIN DRIVER 5.4% 06/01/18 AZ HEALTH FACS AUTH REV VAR RT BRAZOS TX HIGHER ED AUTH VAR RT BRAZOS TX HIGHER ED AUTH VAR RT CO DEPT TRANS REV 5% 12/15/14 CONN ST HSG FIN AUTH VAR RT DETROIT MICH SEW DISP REV VAR RT EDU FDG SOUTH INC TN LN REV VAR RT EDU LN FDG SOUTH INC FL VAR RT EDU LN FDG SOUTH INC FLA VAR RT EDU LN FDG SOUTH INC FLA VAR RT ESSEX CNTY NJ GO 5% 06/01/14 FL EDUCATIONAL LN MKG CORP VAR RT FLORIDA ST DEPT 5.25% 9/1/09 GEORGIA ST GO 5.5% 07/01/14 GOSHEN IN SCH BLDG 5% 07/15/12 IL ST SALES TAX REV 5% 06/15/15 JAY STR DEV NY FAC VAR RT JOHNSON CNTY KS GO 5.25% 09/01/09		11/15/2005 12/12/2005 02/11/2005 12/12/2005 10/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/12/2005 12/21/2005 08/24/2005 12/12/2005 09/07/2005 09/07/2005 02/07/2005 02/08/2005 02/08/2005 12/12/2005 12/12/2005	MERRILL LYNCH Ubs Warburg MORGAN STANLEY CITIGROUP INC. CITIGROUP INC. JP MORGAN VARIOUS MERRILL LYNCH MERRILL LYNCH MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY BANCO DE POPULAR DAIN RAUSCHER MERRILL LYNCH MERRILL LYNCH STEPHENS RAYMOND JAMES & ASSOC RAYMOND JAMES & ASSOC MORGAN STANLEY VARIOUS	XXX	1,059,099 143,283,751 1,200,000 3,716,510 300,000 1,600,000 2,300,000 2,100,000 2,607,028 400,000 100,000 9,300,000 6,775,000 3,725,000 3,871,789 5,000,000 521,910 7,487,805 2,451,695 3,511,000 3,516,625 1,225,000 3,721,130	1,040,000.00 139,066,000.00 1,200,000.00 3,500,000.00 300,000.00 2,300,000.00 2,300,000.00 2,375,000.00 400,000.00 100,000.00 3,725,000.00 3,725,000.00 3,725,000.00 5,000,000.00 5,000,000.00 6,500,000.00 2,205,000.00 3,125,000.00 3,125,000.00 3,125,000.00 3,125,000.00 3,125,000.00 3,125,000.00 3,125,000.00 3,125,000.00 3,500,000.00	12,813 1,949,520 455 39,375 49 16,149 23,167 1,839 21,146 885 1,114 105,124 612 339 32,267 4,736 1,094 70,507

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP	2	3	4	5	6 Number of Shares	7	8	9 Paid for Accrued Interest
Identification	Description	Foreign	Date Acquired	Name of Vendor	of Stock	Actual Cost	Par Value	and Dividends
524805-3F-3	LEHIGH CNTY PA GEN PURP VAR RT		12/28/2005	MERRILL LYNCH		10,249,990	10,250,000.00	
575567-JA-1	MA BAY TRANSN AUTH 5% 03/01/27		04/26/2005	MERRILL LYNCH		3,991,787	3,815,000.00	29,672
57563R-FC-8	MA EDL FING AUTH ED LN VAR RT		12/12/2005	AG EDWARDS		400,000	400,000.00	4,560
590252-HE-5	MERRILLVILL IN SCH BLD 5% 07/15/17		09/15/2005	PIPER JAFFRAY		3,264,330	3,000,000.00	27,083
590515-BM-3	MESA AZ INDL DEV AUTH REV VAR RT		12/12/2005	MERRILL LYNCH		500,000	500,000.00	439
592041-CM-7	METRO GOVT NASH TN 4.9% 11/01/14		09/01/2005	RBC Dominion Securities		5,486,410	5,015,000.00	86,007
594653-T4-9	MI ST HSG DEV AUTH VAR RT		12/12/2005	MERRILL LYNCH		1,000,000	1,000,000.00	880
59465M-NB-7	MI ST HSG DEV AUTH VAR RT		12/12/2005	MERRILL LYNCH		1,000,000	1,000,000.00	4,291
63968A-FY-6	NE PUB PWR DIST REV 5% 01/01/15		08/19/2005	PIPER JAFFRAY		3,842,265	3,500,000.00	25,764
64984E-BY-0	NEW YORK ENERGY DEV VAR RT		12/12/2005	MORGAN STANLEY		200,000	200,000.00	43
64966B-ES-8	NEW YORK NY GO 5.25% 08/01/09		05/23/2005	BANCO DE POPULAR		2,824,203	2,620,000.00	43,940
645918-AP-8	NJ ECON DEV AUTH 5.25% 03/01/14		09/22/2005	RBC Dominion Securities		4,407,880	4,000,000.00	
65588Q-AB-1	NORFOLK VA ECON DEV AUTH VAR RT		12/13/2005	MERRILL LYNCH		1,000,000	1,000,000.00	
677525-QA-8	OH ST AIR QUALITY DEV AUTH VAR RT		12/19/2005	BNY CAPITAL MKTS		5,000,000	5,000,000.00	
679110-CB-0	OKLAHOMA ST STUDENT REV VAR RT		12/12/2005	MORGAN STANLEY		5,000,000	5,000,000.00	4,521
709159-AT-4	PA ST HIGHER ED 6.125% 12/15/20		01/28/2005	RAYMOND JAMES & ASSOC		3,186,755	2,750,000.00	21,990
717883-BC-5	PHILADELPHIA PA SCH 5% 08/01/14		08/30/2005	Undefined		2,256,771	2,060,000.00	8,869
74752T-AJ-0	QUAKERTOWN PA GEN AUTH VAR RT		12/14/2005	MORGAN STANLEY		100,000	100,000.00	40
797646-EJ-1	SAN FRANCISCO CA GO 5% 06/15/15		12/28/2005	VARIOUS		2,448,729	2,265,000.00	515
837152-KT-3	SC TRANSN INFRASTR REV 5% 10/01/12		09/13/2005	MERRILL LYNCH		2,197,560	2,000,000.00	1,111
86386N-AZ-5	STUDENT LN FIN ASSN WA VAR RT		12/19/2005	RBC Dominion Securities		15,000,000	15,000,000.00	22,933
927780-5U-6	VA COLLEGE BLG AUTH 5.25% 02/01/12		02/09/2005	RAYMOND JAMES & ASSOC		3,401,160	3,000,000.00	5,688
927790-CC-7	VA COMWLTH TRANSN BRD 5% 10/01/13		09/28/2005	CITIGROUP INC.		3,298,710	3,000,000.00	653
92817F-3H-7	VA ST PUB SCH AUTH 5% 08/01/12		02/07/2005	STEPHENS		6,337,728	5,655,000.00	7,069
928809-AP-7	VOLUNTEER STUDENT VAR RATE		12/12/2005	MORGAN STANLEY		10,000,000	10,000,000.00	9,319
97705L-FT-9	WISCONSIN ST GO 5% 05/01/12		02/07/2005	BEAR STEARNS		8,381,029	7,515,000.00	
1799999	Cultitatal Daniela Chatan Tamitanian and Danasasiana				VVV	407,000,040	470 240 000 00	700,035
1799999	Subtotal - Bonds - States, Territories and Possessions		1	1	XXX	187,089,043	178,310,000.00	700,035
686659-CG-6	ORLEANS PARISH LA 5% 09/01/07		09/08/2005	MERRILL LYNCH		516,820	500,000.00	833
2499999	Subtotal - Bonds - Political Subdivisions of States, Territories and Subdivisions of States, Territories and	ossessions	1	1	XXX	516,820	500,000.00	833
41315R-GA-6	HARRIS CNTY TX HLTH 5.375% 7/01/08		11/01/2005	CUSIP CHANGE DUE TO CALL		135,204	125,000.00	2,240
41315R-GE-8	HARRIS CNTY TX HLTH 5.375% 7/01/08	* * * * * * * * * * * * * * * * * * * *	11/01/2005	CUSIP CHANGE DUE TO CALL		784.183	725.000.00	12.990
4.1010IV-OL-0	THANKIO ONT TATILITI 3.313/1.7/01/00		11//01/2009	OCCIT CHANCE DOL TO CALL		7,100	725,000.00	12,550
3199999	Subtotal - Bonds - Special Revenue and Special Assessment and al	Il Non-Guaranteed Obligati	ons	· · · · · · · · · · · · · · · · · · ·	XXX	919,387	850,000.00	15,230
006660 VM 0	AMED HONDA FIN CODE 1050/ 10/15/40		10/10/0005	DELITECH		599,196		
02666Q-XM-0	AMER HONDA FIN COR 5.125% 12/15/10		12/12/2005	DEUTSCH			600,000.00	
037389-AS-2	AON CORP 7.375% 12/14/12		08/04/2005	GOLDMAN SACHS		3,956,435	3,500,000.00	39,436
084664-AR-2	BERKSHIRE HATHAWAY 4.125% 01/15/10		01/05/2005	GOLDMAN SACHS		1,496,565	1,500,000.00	
00209T-AA-3	COMCAST CABLE COMM 8.375% 03/15/13		08/02/2005	MERRILL LYNCH		600,225	500,000.00	16,285
205363-AE-4	COMP SCIENCES CORP 7.375% 06/15/11		09/27/2005	VARIOUS		5,817,708	5,200,000.00	92,925
205887-AW-2	CONAGRA INC 7.875% 09/15/10		08/04/2005	MERRILL LYNCH		1,692,210	1,500,000.00	47,250
22238H-AG-5	COUNTRYWIDE FINL 4.5% 06/15/10		10/28/2005	BEAR STEARNS		2,418,700	2,500,000.00	43,125
22541L-AR-4	CSFB USA INC 4.875% 01/15/15		08/10/2005	BEAR STEARNS		4,410,990	4,500,000.00	18,281
22541L-BK-8	CSFB USA INC 5.125% 08/15/15		10/28/2005	Ttn		3,170,180	3,250,000.00	34,238
126650-AV-2	CVS CORP 4.875% 09/15/14		09/27/2005	VARIOUS		5,607,525	5,700,000.00	13,894

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends

25746U-AJ-8	DOMINION RESOURCES 6.25% 06/30/12		08/04/2005	VARIOUS		2,137,200	2,000,000.00	13,542
319963-AK-0	FIRST DATA CORP 4.85% 10/01/14		09/21/2005	GOLDMAN SACHS		3,991,320	4,000,000.00	94,306
37247D-AF-3	GENWORTH FINL INC 4.95% 10/01/15		10/18/2005	GOLDMAN SACHS		5,835,170	6,000,000.00	26,400
381317-AQ-9	GOLDEN WEST FINL 4.75% 10/01/12		11/04/2005	ftn		4,865,694	5,000,000.00	25,069
38141G-DK-7	GOLDMAN SACHS 4.75% 07/15/13	* * * * * * * * * * * * * * * * * * * *	10/28/2005	VARIOUS		2,172,110	2,250,000.00	21,441
416515-AM-6	HARTFORD FINL SVCS 4.75% 03/01/14	* * * * * * * * * * * * * * * * * * * *	08/10/2005	Ubs Warburg		3,908,240	4,000,000.00	86,556
44981W-AJ-9	ING SEC LIFE INST 4.25% 01/15/10	* * * * * * * * * * * * * * * * * * * *	11/04/2005	GOLDMAN SACHS		6,275,555	6,500,000.00	87,479
46849E-AF-4	JACKSON NATL LIFE 6.125% 05/30/12		12/05/2005	LEHMAN SECURITIES		10,464,400	10,000,000.00	13,611
524908-CM-0	LEHMAN BROS INC 7.875% 08/15/10		11/03/2005	MORGAN STANLEY		1,274,454	1,145,000.00	20,789
55259P-AC-0	MARSHLL & ILSLEY BK 5.25% 09/04/12		11/18/2005	MORGAN STANLEY		2,005,940	2,000,000.00	23,042
57629W-AR-1	MASSMUTUAL GLBL FDG 3.8% 04/15/09		11/04/2005	GOLDMAN SACHS		2,112,836	2,200,000.00	5,573
59018Y-UZ-2	MERRILL LYNCH & CO 4.25% 02/08/10		11/16/2005	ftn		2,662,990	2,750,000.00	33,439
61748A-AE-6	MORGAN STANLEY 4.75% 04/01/14		10/25/2005	BEAR STEARNS		3,332,455	3,500,000.00	12,469
638612-AE-1	NATIONWIDE FINL SVC 6.25% 11/15/11		09/27/2005	GOLDMAN SACHS		3,742,515	3,500,000.00	83,854
74254P-JR-4	PRNCIPL LIFE INC FND 5.2% 11/15/10		11/16/2005	GOLDMAN SACHS		1,382,081	1,375,000.00	2,185
743410-AF-9	PROLOGIS 5.25% 11/15/10		12/01/2005	MORGAN STANLEY		1,991,780	2,000,000.00	9,917
743674-AT-0	PROTECTIVE LIFE 4.875% 11/01/14		09/20/2005	MORGAN STANLEY		3,669,512	3,700,000.00	71,148
74432Q-AE-5	PRUDENTIAL FINL INC 5.1% 09/20/14		10/28/2005	GOLDMAN SACHS		2,703,058	2,750,000.00	15,973
69362B-AM-4	PSEG POWER 6.95% 06/01/12		08/04/2005	JP MORGAN		1,937,968	1,750,000.00	22,974
760719-BB-9	REPUBLIC NY CORP 7.75% 05/15/09		11/03/2005	BEAR STEARNS		1,355,425	1,250,000.00	46,554
780097-AP-6	ROYAL BNK SCOTLND 5.05% 01/08/15		10/18/2005	MORGAN STANLEY		3,466,470	3,500,000.00	50,570
786429-AQ-3	SAFECO CORP 4.875% 02/01/10		05/16/2005	MERRILL LYNCH		2,026,500	2,000,000.00	29,250
81013T-AA-9	SCOTTISH POWER 4.91% 03/15/10		05/17/2005	JP MORGAN		2,023,920	2,000,000.00	16,094
78442F-AB-4	SLM CORP 5.125% 08/27/12		11/03/2005	BNP PARIBAS		3,219,450	3,250,000.00	32,850
879240-AX-7	TCI COMMUNICATIONS 7.875% 08/01/13		08/02/2005	MERRILL LYNCH		1,201,351	1,025,000.00	897
896047-AF-4	TRIBUNE CO 5.25% 08/15/15		08/11/2005	Bank Of America		5,008,850	5,000,000.00	729
93933W-AA-4	WASH MUTUAL BNK 6.875% 06/15/11		11/22/2005	ftn		1,185,514	1,100,000.00	34,241
135087-XM-1	CANADA GOVT 5.25% 06/01/13	 F	11/21/2005	MERRILL LYNCH		1,369,035	1,268,976.00	31,942
135087-WR-1	CANADA GOVT 5.5% 06/01/09	F	08/30/2005	MERRILL LYNCH		4,515,332	4,189,008.05	58,703
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				XXX	121,606,859	119,752,984.05	1,277,031
6099997	Subtotal - Bonds - Part 3				XXX	453.415.860	438.478.984.05	3,942,649
						, ,		
6099998	Summary Item from Part 5 for Bonds				XXX	374,494,732	373,545,000.00	939,012
6099999	Total - Bonds				XXX	827,910,592	812,023,984.05	4,881,661
151313-10-3	CENDANT CORP.		12/13/2005	VARIOUS	180,500.000	3,188,575		
156880-10-6	CERTEGY INC.		12/16/2005	VARIOUS	437.700.000	16,948,215		* * * * * * * * * * * * * * * * * * * *
17275R-10-2	CISCO SYS INC		10/18/2005	Direct	95,000.000	1,652,861		* * * * * * * * * * * * * * * * * * * *
218725-10-9	CORILLIAN CORP		05/24/2005	BRIDGE TRADING CO	526,800.000	1,752,167		* * * * * * * * * * * * * * * * * * * *
28224R-10-1	EFUNDS CORP		05/27/2005	BRIDGE TRADING CO	281.000.000	6,090,137		
35914P-10-5	FRONTIER OIL CORP.		12/29/2005	IVARIOUS	100,000.000	4,003,982		
			12/16/2005	VARIOUS	65,000.000	4,003,962		
406216-10-1	HALLIBURTON CO.	* * * * * * * * * * * * * * * * * * * *						
629410-30-9	NTN COMMUNICATIONS INC.		02/28/2005	Direct Direct	102,600.000	335,577		
76009U-10-4	RENT WAY INC		08/24/2005		278,000.000	2,227,174		
893416-10-7	TRANSACTIONS SYSTEMS ARCHITECTS		04/22/2005	BRIDGE TRADING CO	125,800.000	2,737,908		

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

			g <u></u>	Term bonds and Stocks ACQUINED During Current				
1 CUSIP	2	3	4	5	6 Number of Shares	7	8	9 Paid for Accrued Interest
Identification	Description	Foreign	Date Acquired	Name of Vendor	of Stock	Actual Cost	Par Value	and Dividends
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				XXX	43,203,248	XXX	
	Subtotal Common Stocks Industrial and Missonianous (Chamillated)		Ī			40,200,240		
14911#-10-5	CATCO Incorporated		10/31/2005	EXCHANGE / MERGER	500.000	4,000,000		
6999999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates				XXX	4,000,000	XXX	
	Subtotal - Common Clocks - Farent, Cubsidianes and Anniales		1	T	XXX	4,000,000	XXX	
589908-10-2	MERRILL LYNCH INST'L TAX EX		12/31/2005	MERRILL LYNCH	110.930	111		
7199999	Cultatel Common Stocks Manay Market Mutual Funds				XXX	111	XXX	
7 199999	Subtotal - Common Stocks - Money Market Mutual Funds				***	111	***	
7299997	Subtotal - Common Stocks - Part 3				XXX	47,203,359	XXX	
7000000	Common than from Dark F for Common Objects				VVV	400 704 400	VVV	
7299998	Summary Item from Part 5 for Common Stocks			1	XXX	133,791,138	XXX	
7299999	Total - Common Stocks				XXX	180,994,497	XXX	
700000					V.V.V	100 001 10-	VVV	
7399999	Total - Preferred and Common Stocks			I	XXX	180,994,497	XXX	

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				Showing all Long-1	eiiii bollu	s and Stoci	NS SOLD, N	LDLLIVILD	OI Otherwi	SE DISFO	SED OF E	running Gu	i eiit i eai							
1	2	3	4	5	6	7	8	9	10		Change in B	ook/Adjusted C	arrying Value		16	17	18	19	20	21
										11	12	13	14	15	1					
		F										Current							Bond	
		0							Prior			Year's			Book/				Interest/	
		r			Number				Year		Current	Other	Total	Total	Adjusted	Foreign			Stock	
		е			of				Book/	Unrealized	Year	Than	Change	Foreign	Carrying	Exchange	Realized	Total	Dividends	
CUSIP		i			Shares				Adjusted	Valuation	(Amort-	Temporary	in	Exchange	Value at	Gain	Gain	Gain	Received	
Ident-		g	Disposal	Name of	of	Consid-	Par	Actual	Carrying	Increase/	ization)/	Impairment	B./A.C.V.	Change in	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity
ification	Description	n	Date	Purchaser	Stock	eration	Value	Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Date	Disposal	Disposal	Disposal	Year	Date
3134A4-UH-5	FHLMC NOTE 2.125% 11/15/05		11/15/2005	MATURITY		1,200,000	1,200,000.00	1,196,358	1,197,633		2,367		2,367		1,200,000				25,500	11/15/2005
3128X2-EV-3	FHLMC NOTE 4.75% 12/08/10		01/24/2005	Citibank		14,110,600	14,000,000.00	13,958,280	13,960,898		362		362		13,961,260		149,340	149,340	86,819	12/08/2010
3134A3-4Q-6	FHLMC NOTE 7.0% 7/15/05		07/15/2005	MATURITY		37,000,000	37,000,000.00	38,884,040	37,928,851		(928,851)		(928,851)		37,000,000		143,340	143,540	2,590,000	07/15/2005
31359M-NU-3	FNMA NOTE 5.25% 08/01/12		06/02/2005	MORGAN STANLEY		5,908,694	5,600,000.00	5,832,574	5,829,540		(10,720)		(10,720)		5,818,820		89,874	89,874	246,633	08/01/2012
31359M-NK-5	FNMA NOTE 5.5% 07/18/12		07/18/2005	CALLED @ 100.0000000		10,000,000	10,000,000.00	10,294,000	10,098,354		(98,354)		(98,354)		10,000,000				550,000	07/18/2012
31359M-DW-0	FNMA NOTE 5.75% 06/15/05		06/15/2005	MATURITY		7,000,000	7,000,000.00	7,620,156	7,107,214		(107,214)		(107,214)		7,000,000				201,250	06/15/2005
31359M-GM-9	FNMA NOTE 6% 12/15/05		12/15/2005	MATURITY		5,000,000	5,000,000.00	5,396,750	5,180,876		(180,876)	* * * * * * * * * * * * *	(180,876)		5,000,000				300,000	12/15/2005
31359M-FV-0	FNMA NOTE 7.0% 07/15/05		07/15/2005	MATURITY		2,600,000	2,600,000.00	2,807,254	2,636,664		(36,664)		(36,664)		2,600,000				182,000	07/15/2005
31359M-FH-1	FNMA NOTE 7.125% 02/15/05		02/15/2005	MATURITY		1,500,000	1,500,000.00	1,619,180	1,505,514		(5,514)		(5,514)		1,500,000				53,438	02/15/2005
912827-V8-2	U.S. TREASURY 5.875% 11/15/05		11/15/2005			15,800,000	15,800,000.00	16,781,727	16,129,858		(329,858)		(329,858)		15,800,000				928,250	11/15/2005
312027 VO 2	0.0. 11.27.001.11 0.010 / 11/10/00		11/10/2000	WINTOTATT		10,000,000	10,000,000.00	10,701,727	10,120,000		(023,000)		(020,000)		10,000,000				320,200	111/10/2000
0399999	Subtotal - Bonds - U.S. Governments	\equiv			XXX	100,119,294	99,700,000.00	104,390,319	101,575,402		(1,695,322)		(1,695,322)		99,880,080		239,214	239,214	5,163,890	XXX
135087-WY-6	CANADA GOVT 6% 9/1/05	. <u> E</u> .	09/01/2005	MATURITY		4,099,611	4,099,610.55	4,316,000	4,178,328		(78,718)		(78,718)		4,099,611				245,977	09/01/2005
459056-QM-2	INT'L BANK RECON & DEV 4% 1/10/05	. F	01/10/2005	MATURITY		5,000,000	5,000,000.00	5,174,050	5,001,874		(1,874)		(1,874)		5,000,000				100,000	01/10/2005
1099999	Subtotal - Bonds - All Other Governments				XXX	9,099,611	9,099,610.55	9,490,050	9,180,202		(80,592)		(80,592)		9,099,611				345,977	XXX
040507-ED-3	AZ HEALTH FACS AUTH REV VAR RT		01/11/2005	BNY CAPITAL MKTS		4,175,000	4,175,000.00	4,175,000	4,175,000						4,175,000				2,373	01/01/2032
114894-LG-1	BROWARD CNTY FL ARPT VAR RT		02/07/2005			2,000,000	2,000,000.00	2,000,000	2,000,000						2,000,000				6,229	10/01/2029
13281K-MV-7	CAMDEN CNTY NJ LSE REV 5% 9/01/11		08/22/2005	ABN AMRO Securities		2,418,685	2,240,000.00	2,445,559	2,437,611		(17,110)		(17,110)		2,420,501		(1,817)	(1,817)	113,867	09/01/2011
14483R-AA-5	CARROLL CNTY KY ENVIRO REV VAR RT		02/10/2005	MORGAN STANLEY		4,950,000	4,950,000.00	4,950,000	4,950,000						4,950,000				7,283	10/01/2034
167501-M8-5	CHICAGO ILL BRD ED VAR RT		02/14/2005	MORGAN STANLEY		1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				2,983	03/01/2022
207748-ZU-1	CONNECTICUT ST HSG VAR RT		01/11/2005	MERRILL LYNCH		4,300,000	4,300,000.00	4,300,000	4,300,000						4,300,000				11,296	11/15/2033
207752-DU-7	CONNECTICUT ST MUN ELEC REV VAR RT		02/07/2005	VARIOUS		900,000	900,000.00	900,000	900,000						900,000				1,501	01/01/2018
239847-FF-8	DAYTON OHIO CITY SCH 5% 12/01/10		08/23/2005	RBC Dominion Securities		3,777,480	3,500,000.00	3,839,010	3,816,675		(31,563)		(31,563)		3,785,112		(7,632)	(7,632)	131,250	12/01/2010
241627-AU-2	DE SOTO PARISH LA POLLUTN VAR RT		02/14/2005	MORGAN STANLEY		100,000	100,000.00	100,000	100,000		(40.400)				100,000				321	01/01/2019
373383-TN-8	GEORGIA ST GO 3% 11/1/05		11/01/2005	MATURITY		2,000,000	2,000,000.00	2,063,840	2,018,110		(18,109)		(18,109)		2,000,000				60,000	11/01/2005
373383-TT-5	GEORGIA ST GO 4.5% 11/1/10		09/07/2005	MERRILL LYNCH		5,317,600	5,000,000.00	5,474,050	5,357,178		(38,549)		(38,549)		5,318,629		(1,029)	(1,029)	194,375	11/01/2010
373383-YS-1	GEORGIA ST GO 5.5% 07/01/11		08/31/2005	PIPER JAFFRAY		5,588,550	5,000,000.00	5,657,283	5,626,554		(58,154)		(58,154)		5,568,401		20,149	20,149	324,653	07/01/2011
396080-GV-9	GREENVILLE SC HOSP REV VAR RT		05/12/2005	MORGAN STANLEY		1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				7,772	05/01/2033
397090-ET-4	GREENWOOD CNTY SC REV VAR RT		01/11/2005	MORGAN STANLEY		4,825,000	4,825,000.00	4,825,000	4,825,000						4,825,000				7,594	10/01/2034
451295-RA-9	IDAHO HEALTH FACS REV VAR RT		02/02/2005	AG EDWARDS		100,000	100,000.00	100,000	100,000						100,000				167	12/01/2036
452150-YR-0	ILLINOIS ST 5.5% 6/1/05		06/01/2005	MATURITY		2,000,000	2,000,000.00	2,129,140	2,014,632		(14,632)		(14,632)		2,000,000				55,000	06/01/2005
454912-AQ-9	IN DEV FIN AUTH ENVIRO VAR RT		02/10/2005	MORGAN STANLEY		4,500,000	4,500,000.00	4,500,000	4,500,000						4,500,000				9,625	04/01/2022
454798-MW-6	INDIANA HEALTH VAR RT		05/12/2005	MORGAN STANLEY		2,300,000	2,300,000.00	2,300,000	2,300,000						2,300,000				17,888	11/15/2026
455393-BP-2	INDIANAPOLIS THERMAL ENERG VAR RT		02/07/2005	MORGAN STANLEY		3,250,000	3,250,000.00	3,250,000	3,250,000						3,250,000				5,877	10/01/2025
47302P-AA-8	JEFFERSON CNTY KY ENVIRO VAR RT		02/07/2005	MORGAN STANLEY		1,654,000	1,654,000.00	1,654,000	1,654,000						1,654,000				3,152	09/01/2027
524805-3F-3	LEHIGH CNTY PA GEN PURP VAR RT		11/01/2005	MERRILL LYNCH		100,000	100,000.00	100,000	100,000						100,000				42	07/01/2035
575827-R6-9	MASS ST VAR 12/1/2030		02/07/2005	MORGAN STANLEY		1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				1,634	12/01/2030
57583P-CK-3	MASSACHUSETTS ST 5.5% 12/15/2005		12/15/2005	MATURITY		2,700,000	2,700,000.00	2,801,423	2,733,491		(33,491)		(33,491)		2,700,000				148,500	12/15/2005
57582N-WU-5	MASSACHUSETTS ST GO 5.25% 11/01/30		09/22/2005	MORGAN STANLEY		1,102,460	1,000,000.00	1,125,860	1,123,174		(10,070)		(10,070)		1,113,104		(10,644)	(10,644)	47,542	11/01/2030

1 1	2	2 1	1	J 5	6	7	8		10	1	Change in P	ook/Adjusted C	arrying Value		16	17	18	19	20	21
ı	2	۰ ا	4	o I	0	l '	°	9	10			<u> </u>	arrying value	45	10	17	10	19	20	21
		_								11	12	13	14	15						
		F										Current							Bond	
		0							Prior			Year's			Book/				Interest/	
		r			Number				Year		Current	Other	Total	Total	Adjusted	Foreign			Stock	
		е			of				Book/	Unrealized	Year	Than	Change	Foreign	Carrying	Exchange	Realized	Total	Dividends	
CUSIP		i			Shares				Adjusted	Valuation	(Amort-	Temporary	in	Exchange	Value at	Gain	Gain	Gain	Received	
ldent-		g	Disposal	Name of	of	Consid-	Par	Actual	Carrying	Increase/	ization)/	Impairment	B./A.C.V.	Change in	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity
ification	Description	n	Date	Purchaser	Stock	eration	Value	Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Date	Disposal	Disposal	Disposal	Year	Date
59099A-BE-4	MESA AZ INDL DEV AUTH REV VAR RT		01/01/2005	CALLED @ 100.0000000		200,000	200,000.00	200,000	200,000						200,000				304	01/01/2029
59465E-4S-9	MICHIGAN HOSP REV VAR RT		02/10/2005	MORGAN STANLEY		675,000	675,000.00	675,000	675,000						675,000				2,027	11/15/2026
59465E-4N-0	MICHIGAN ST HOSP REV VAR RT		05/11/2005	MORGAN STANLEY		100,000	100,000.00	100,000	100,000						100,000				758	11/15/2026
606301-EG-0	MISSOURI ST REF WTR 5% 10/1/05		10/01/2005	MATURITY		3,750,000	3,750,000.00	4,081,163	3,840,858		(90,858)	1	(90,858)		3,750,000				187,500	10/01/2005
626207-KM-5	MUNICIPAL ELEC AUTH GA VAR RT		02/10/2005	MORGAN STANLEY		2,345,000	2,345,000.00	2,345,000	2,345,000			1			2,345,000				6,003	11/01/2029
631663-GH-8	NASSAU CNTY NY FIN AUTH VAR RT		02/07/2005	MORGAN STANLEY		2,750,000	2,750,000.00	2,750,000	2,750,000						2,750,000				4,774	11/15/2025
64468C-AT-1	NEW HAMPSHIRE ST BUS VAR RT		02/07/2005	MORGAN STANLEY		200,000	200,000.00	200,000	200,000						200,000				650	05/01/2021
645916-UK-1	NEW JERSEY ECON DEV 5% 06/15/10		09/22/2005	Ubs Warburg		2,752,399	2,555,000.00	2,801,021	2,783,168		(28,064)	1	(28,064)		2,755,104		(2,705)	(2,705)	100,071	06/15/2010
645780-EA-1	NEW JERSEY ECON DEV REV VAR RT		02/07/2005	MORGAN STANLEY		200,000	200,000.00	200,000	200,000						200,000				671	12/01/2026
646139-WH-4	NEW JERSEY ST TPK AUTH VAR RT		02/22/2005	MORGAN STANLEY		1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				2,796	01/01/2024
649666-7W-8	NEW YORK NY VAR RT		02/07/2005	MORGAN STANLEY		1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				1,748	08/01/2026
649717-MU-6	NEW YORK NY CITY CULTURAL VAR RT		02/07/2005	MORGAN STANLEY		1,050,000	1,050,000.00	1,050,000	1,050,000						1,050,000				2,217	07/01/2032
▲ 649660-JR-9	NEW YORK NY VAR RT		02/07/2005	MORGAN STANLEY		1,900,000	1,900,000.00	1,900,000	1,900,000						1,900,000				3,428	02/01/2021
649660-LK-1 د	NEW YORK NY VAR RT		02/07/2005	MORGAN STANLEY		1,600,000	1,600,000.00	1,600,000	1,600,000						1,600,000				2,984	10/01/2022
64984E-CN-3	NEW YORK ST ENERGY REV VAR RT		02/07/2005	MORGAN STANLEY		100,000	100,000.00	100,000	100,000						100,000				321	10/01/2036
649842-BN-0	NEW YORK ST ENERGY VAR RT		02/07/2005	AG EDWARDS		200,000	200,000.00	200,000	200,000						200,000				336	12/01/2020
650034-VW-8	NEW YORK ST URBAN DEV REV VAR RT		01/11/2005	MORGAN STANLEY		3,850,000	3,850,000.00	3,850,000	3,850,000						3,850,000				4,941	01/01/2030
645780-DH-7	NJ ECONOMIC DEV AUTH W REV VAR RT		02/07/2005	MORGAN STANLEY		100,000	100,000.00	100,000	100,000						100,000				344	06/01/2027
650034-VQ-1	NY ST URBAN DEV CORP REV VAR RT		02/07/2005	MORGAN STANLEY		700,000	700,000.00	700,000	700,000						700,000				1,294	01/01/2030
677660-SL-7	OH ST WTR DEV AUTH POLLU VAR RT		02/07/2005	MORGAN STANLEY		1,500,000	1,500,000.00	1,500,000	1,500,000					* * * * * * * * * * * * *	1,500,000				4,375	10/01/2030
677525-PT-8	OHIO ST AIR QUALITY AUTH VAR RT		10/04/2005	MORGAN STANLEY		3,275,000	3,275,000.00	3,275,000	3,275,000						3,275,000				20,859	09/01/2033
677660-SK-9	OHIO ST WTR DEV AUTH POLL VAR RT			MORGAN STANLEY		1,900,000	1,900,000.00	1,900,000	1,900,000						1,900,000				5,608	09/01/2033
677660-LP-5	OHIO ST WTR POLL 5.4% 12/01/13		06/01/2005	CALLED @ 101.0000000		9,241,500	9,150,000.00	9,553,515	9,383,109		(141,609)		(141,609)	* * * * * * * * * * * * *	9,241,500				247,050	12/01/2013
745291-RL-0	PR PUB FIN CORP 5.25% 08/01/29			BANCO DE POPULAR		11,141,700	10,000,000.00	11,044,560	11,000,488		(52,350)		(52,350)		10,948,138		193,562	193,562	446,250	08/01/2029
76222N-DS-7	RHODE IS ST 5% 11/1/05		11/01/2005	MATURITY		1,895,000	1,895,000.00	2,029,678	1,933,465		(38,465)		(38,465)	* * * * * * * * * * * *	1,895,000				94,750	11/01/2005
780486-ET-9	ROYAL OAK MICH HOSP FIN VAR RT		01/31/2005	MORGAN STANLEY		2,200,000	2,200,000.00	2,200,000	2,200,000						2,200,000				4,435	11/15/2035
79410S-AG-1	SALEM CNTY NJ POLLTN VAR RT			MORGAN STANLEY	* * * * * * * * * * * * *	400,000	400,000.00	400,000	400,000					* * * * * * * * * * * *	400,000				2,042	05/01/2028
882720-KN-4	TEXAS STATE 5.0% 10/01/05			MATURITY	* * * * * * * * * * * * * * * * * * * *	2,000,000	2,000,000.00	2,097,420	2,017,463		(17,463)		(17,463)		2,000,000				100,000	10/01/2005
882720-KP-9	TEXAS STATE 5.0% 10/01/06			MERRILL LYNCH		2,039,040	2,000,000.00	2,104,860	2,035,901		(15,832)		(15,832)		2,020,069		18,971	18,971	105,000	10/01/2006
897602-AJ-7	TROY N Y INDL DEV AUTH VAR RT			MORGAN STANLEY		7,175,000	7,175,000.00	7,175,000	7,175,000						7,175,000			/	9,726	09/01/2042
882719-ZQ-3	TX ST PUB FIN AUTH 4.8% 10/1/09		04/22/2005	DEUTSCH		3,484,833	3,325,000.00	3,384,817	3,347,791		(2,026)		(2,026)		3,345,765		139,068	139,068	91,327	10/01/2009
92428C-ER-1	VERMONT ST STU ASSIST EDU VAR RT		02/04/2005	Ubs Warburg		5,000,000	5,000,000.00	5,000,000	5,000,000						5,000,000				13,509	12/15/2037
92817F-Z3-3	VIRGINIA ST PUB SCH 4% 04/15/08			RBC Dominion Securities		3,248,096	3,200,000.00	3,313,920	3,299,069		(27,702)		(27,702)		3,271,368		(23,272)	(23,272)	150,756	04/15/2008
928837-BR-3	VOLUSIA CNTY FLA HL VAR RT 11/1/15			MERRILL LYNCH		4,430,000	4,430,000.00	4,430,000	4,430,000						4,430,000				8,041	11/01/2015
93978E-YB-2	WA ST HEALTH CARE FACS VAR RT		05/13/2005	MORGAN STANLEY		5,000,000	5,000,000.00	5,000,000	5,000,000				* * * * * * * * * * * * *		5,000,000				27,099	09/01/2034
93974A-HS-6	WASHINGTON ST 5.25% 7/1/10		04/19/2005	PIPER JAFFRAY		1,628,362	1,485,000.00	1,597,504	1,564,658		(3,881)		(3,881)		1,560,778		67,584	67,584	63,020	07/01/2010
940156-5J-7	WASHINGTON SUBN SAN 5% 6/1/09		06/02/2005	JP MORGAN		4,315,680	4,000,000.00	4,279,560	4,182,715		(16,077)		(16,077)		4,166,638		149,042	149,042	103,333	06/01/2009
												* * * * * * * * * * * * * * * * * * * *								* * * * * * * * * * * * * * * * * * * *
1799999	Subtotal - Bonds - States, Territories and Possessions	_			XXX	155,405,385	151,804,000.0	156,828,183	155,520,110		(656,005)		(656,005)		154,864,107		541,277	541,277	2,981,271	XXX
047772-AE-8	ATLANTA GA PUB IMPVT 5% 12/1/05		12/01/2005	MATURITY		1,450,000	1,450,000.00	1,496,429	1,456,208		(6,208)		(6,208)		1,450,000				72,500	12/01/2005
167560-HV-6	CHICAGO IL WTR RECLAM 5% 12/1/05			MATURITY	* * * * * * * * * * * * *	3,000,000	3,000,000.00	3,147,900	3,031,982		(31,982)		(31,982)	* * * * * * * * * * * *	3,000,000				150,000	12/01/2005
	CHICAGO ILL BRD ED VAR RT			MORGAN STANLEY		1.450.000	1,450,000.00	1.450.000	1.450.000		1				1.450.000				2,503	03/01/2033
101001142-1	OTHORIO ILL BIND LD WINTEL	_	02/01/2000	INOTIONITO INITEE	L	1,700,000	1, 100,000.00	1,700,000	1,700,000					L	1,700,000				2,000	00/01/2000

Chicago Title Insurance Company

Annual Statement for the year 2005 of the

SCHEDULE D - PART 4

				Snowing all Long-10		-				1					1 40			- 40		
1	2	3	4	5	6	7	8	9	10		Change in Bo	ook/Adjusted C	arrying Value		16	17	18	19	20	21
										11	12	13	14	15						
		F										Current							Bond	
		0							Prior			Year's			Book/				Interest/	
		r			Number				Year		Current	Other	Total	Total	Adjusted	Foreign			Stock	
		е			of				Book/	Unrealized	Year	Than	Change	Foreign	Carrying	Exchange	Realized	Total	Dividends	
CUSIP		i			Shares				Adjusted	Valuation	(Amort-	Temporary	in	Exchange	Value at	Gain	Gain	Gain	Received	
Ident-		g	Disposal	Name of	of	Consid-	Par	Actual	Carrying	Increase/	ization)/	Impairment	B./A.C.V.	Change in	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity
ification	Description	n	Date	Purchaser	Stock	eration	Value	Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Date	Disposal	Disposal	Disposal	Year	Date
181004-CK-6	CLARK CNTY NEV INDL DEV VAR RT		02/07/2005	AG EDWARDS		1,200,000	1,200,000.00	1,200,000	1,200,000						1,200,000				2,399	06/01/2020
235218-VE-1	DALLAS TX 5% 2/15/05		02/15/2005	MATURITY		1,820,000	1,820,000.00	1,905,485	1,822,908		(2,908)		(2,908)		1,820,000				45,500	02/15/2005
586145-KK-9	MEMPHIS TN 5% 11/01/05		11/01/2005	MATURITY		600,000	600,000.00	615,876	614,536		(14,536)		(14,536)		600,000				30,000	11/01/2005
602245-CW-0	MILWAUKEE CTY WI GO 4.75% 10/1/05		10/01/2005	MATURITY		1,340,000	1,340,000.00	1,345,534	1,340,607		(607)		(607)		1,340,000		* * * * * * * * * * * * *		63,650	10/01/2005
678519-AC-3	OKLAHOMA CITY OK 5.0% 7/1/05		07/01/2005	MATURITY		2,055,000	2,055,000.00	2,134,919	2,065,485		(10,485)		(10,485)		2,055,000		* * * * * * * * * * * * *		102,750	07/01/2005
682471-BZ-9	ONEIDA CTY WI GO 4.65% 9/1/05		09/01/2005	MATURITY		1,000,000	1,000,000.00	1,019,390	1,017,378		(17,378)		(17,378)		1,000,000		* * * * * * * * * * * * * * * * * * * *		46,500	09/01/2005
727193-5E-0	PLANO TX INDPT SCHOOL 5% 2/15/05		02/15/2005	MATURITY		855,000	855,000.00	860,472	858,349		(3,349)		(3,349)		855,000				21,375	02/15/2005
899593-HK-6	TULSA CTY OK 5.0% 6/1/05		06/01/2005	MATURITY		2,500,000	2,500,000.00	2,605,575	2,511,807		(11,807)		(11,807)		2,500,000				62,500	06/01/2005
2499999	Subtotal - Bonds - Political Subdivisions of States, Territories a	and Po	ossessions		XXX	17,270,000	17,270,000.00	17,781,580	17,369,260		(99,260)		(99,260)		17,270,000				599,677	XXX
040649-GJ-8	ARIZONA ST TRANSN BRD 5% 7/1/05		07/01/2005	MATURITY		2,000,000	2,000,000.00	2,140,080	2,026,542		(26,542)		(26,542)		2,000,000				100,000	07/01/2005
235416-UC-6	DALLAS TEX WTRWKS & SWR 5% 10/1/09		03/03/2005	STEPHENS		2,154,400	2,000,000.00	2,208,680	2,154,732		(5,222)		(5,222)		2,149,510		4,890	4,890	43,611	10/01/2009
312969-J2-5	FHLMC 15YR 5% 9/19 #B16581		01/15/2005	VARIOUS		9,562,738	9,444,638.39	9,586,308	9,585,232		(2,107)		(2,107)		9,583,125		(20,388)	(20,388)	62,681	09/01/2019
3128MM-AK-9	FHLMC 15YR 5% 9/19 #G18009		01/15/2005	VARIOUS		7,885,630	7,788,066.24	7,904,279	7,916,749		(2,619)		(2,619)		7,914,130		(28,499)	(28,499)	51,722	09/01/2019
31283K-UF-3	FHLMC GOLD 15 10/01/18 #G11482	l l	01/15/2005	VARIOUS		1,641,149	1,593,693.79	1,658,574	1,657,618		(1,696)	I	(1,696)		1,655,923		(14,773)	(14,773)	11,588	10/01/2018
31294K-ZU-2	FHLMC PC 5.5% 06/19 #01655		01/15/2005	VARIOUS		9,401,215	9,127,813.00	9,284,697	9,280,105		(3,118)		(3,118)		9,276,987		124,229	124,229	66,512	06/01/2019
31294K-J7-1	FHLMC PC GOLD 15 08/01/17 E01186		01/15/2005	VARIOUS		3,954,326	3,839,954.03	3,997,152	3,994,565		(4,027)		(4,027)		3,990,538		(36,212)	(36,212)	27,923	08/01/2017
31294K-V8-5	FHLMC PC GOLD CASH 15 5.5% E01539		01/15/2005	VARIOUS		6,271,701	6,090,080.00	6,349,860	6,352,938		(6,480)		(6,480)		6,346,458		(74,757)	(74,757)	44,305	12/01/2018
31405M-TV-9	FNMA 15 YR 5% 9/19 #793564		01/25/2005	VARIOUS		1,980,409	1,954,267.84	1,984,498	1,984,261		(240)		(240)		1,984,021		(3,612)	(3,612)	13,006	09/01/2019
31403T-XN-9	FNMA 5% 07/19 #757685		01/25/2005	VARIOUS		9,925,604	9,797,660.47	9,868,081	9,867,342		(2,242)		(2,242)		9,865,100		60,504	60,504	64,627	07/01/2019
41315R-BU-7	HARRIS CNTY TEX 5.375% 07/01/08		11/01/2005	CUSIP CHANGE DUE TO CA		919,387	850,000.00	960,254	940,230		(20,844)		(20,844)		919,387				60,917	07/01/2008
451187-BJ-6	IDAHO FALLS ELEC REV 10.25% 4/1/06		04/01/2005	CALLED @ 100.0000000		95,000	95,000.00	72,013	93,455		295		295		93,750		1,250	1,250		04/01/2006
454623-FZ-7	INDIANA BOND BANK ST 4.6% 2/1/05		02/01/2005	MATURITY		1,385,000	1,385,000.00	1,385,000	1,385,000						1,385,000				31,855	02/01/2005
485424-HM-0	KANSAS ST DEPT TRANSN 5% 9/1/05		09/01/2005	MATURITY		4,000,000	4,000,000.00	4,308,075	4,080,745		(80,745)		(80,745)		4,000,000				200,000	09/01/2005
491513-4E-4	KENTUCKY ST PPTY&BLDG 5.5% 9/1/11		09/02/2005	RBC Dominion Securities		3,322,590	3,000,000.00	3,488,940	3,362,873		(39,639)		(39,639)		3,323,234		(644)	(644)	168,208	09/01/2011
59455R-D2-9	MICHIGAN MUN BD AUTH 5.25% 10/1/10		08/30/2005	ABN AMRO Securities		3,112,086	2,850,000.00	3,258,320	3,154,454		(32,395)	1	(32,395)		3,122,059		(9,973)	(9,973)	137,572	10/01/2010
594614-FQ-7	MICHIGAN ST BLD AUTH 5.5% 10/15/05		10/15/2005	MATURITY		1,750,000	1,750,000.00	1,846,950	1,761,401		(11,401)		(11,401)		1,750,000				96,250	10/15/2005
604114-KF-4	MINNESOTA PWR 5.5% 3/1/05	l l	03/01/2005	MATURITY		1,000,000	1,000,000.00	1,008,900	1,006,077		(6,077)	1	(6,077)		1,000,000		l		27,500	03/01/2005
606906-CR-4	MISSOURI ST ENV IMPT 5.5% 12/01/05		12/01/2005	MATURITY		1,415,000	1,415,000.00	1,516,880	1,436,928		(21,928)		(21,928)		1,415,000				77,825	12/01/2005
639683-3D-1	NEBRASKA PUB PWR DIST 5.25% 1/1/05		01/01/2005	MATURITY		3,495,000	3,495,000.00	3,666,730	3,495,000						3,495,000				91,744	01/01/2005
645916-BQ-9	NEW JERSEY ECON DEV 5% 5/1/05		05/01/2005	MATURITY		1,375,000	1,375,000.00	1,439,708	1,380,818		(5,818)		(5,818)		1,375,000				34,375	05/01/2005
658546-SS-6	NO CENTRAL TX HLTH 5.5% 2/15/05		02/15/2005	MATURITY		2,500,000	2,500,000.00	2,622,075	2,502,427		(2,427)		(2,427)		2,500,000				68,750	02/15/2005
67755A-VZ-3	OHIO ST BLDG AUTH 5.125% 10/1/05		10/01/2005	MATURITY		4,000,000	4,000,000.00	4,174,570	4,039,433		(39,433)		(39,433)		4,000,000				205,000	10/01/2005
677518-H8-8	OHIO ST HIGHER ED 5.25% 12/1/05		12/01/2005	MATURITY		1,955,000	1,955,000.00	2,082,505	1,982,062		(27,062)		(27,062)		1,955,000				102,638	12/01/2005
686509-ZQ-6	ORLANDO FL UTIL 4.1% 10/1/23		09/07/2005	RBC Dominion Securities		1,542,015	1,500,000.00	1,500,000	1,500,000						1,500,000		42,015	42,015	58,254	10/01/2023
882789-CL-2	TEXAS ST UNIV 5.5% 3/15/06			STEPHENS		2,743,670	2,715,000.00	2,882,325	2,759,473		(28,743)		(28,743)		2,730,730		12,940	12,940	163,428	03/15/2006
977092-CV-5	WISCONSIN ST CLN WTR 5.75% 6/1/12		06/01/2005	CALLED @ 100.0000000		2,360,000	2,360,000.00	2,599,870	2,398,348		(38,348)		(38,348)		2,360,000				67,850	06/01/2012
3199999	Subtotal - Bonds - Special Revenue and Special Assessment	and al	l Non-Guarar	nteed Obligations	XXX	91,746,920	89,881,173.76	93,795,324	92,098,808		(408,858)		(408,858)		91,689,952		56,970	56,970	2,078,141	XXX
026351-AQ-9	AMERICAN GENERAL CORP 7.75% 4/1/05		04/04/2005	MATUDITY		700 000	700,000,00	776 400	744 070		(14.070)		(14.076)		700.000				07 105	04/04/2005
	AON CORP 8.65% 5/15/05			MATURITY MATURITY		700,000	700,000.00	776,493 3,367,470	711,076 3,071,639		(11,076)		(11,076) (71,639)		700,000				27,125 129,750	04/01/2005 05/15/2005
U3/309-AL-/	AUN CURF 0.00% 0/10/00		03/13/2005	WATURIT		3,000,000	J 3,000,000.00	3,307,470	3,071,039	I	(71,039)	1	(11,039)		3,000,000				129,750	00/10/2005

			Showing all Long	, rom Bone	io una otoo														
1	2	3	5	6	7	8	9	10		Change in Bo	ook/Adjusted C	arrying Value		16	17	18	19	20	21
									11	12	13	14	15	1					
	F	F									Current							Bond	
		0						Prior			Year's			Book/				Interest/	
	r	r		Number				Year		Current	Other	Total	Total	Adjusted	Foreign			Stock	
		е		of				Book/	Unrealized	Year	Than	Change	Foreign	Carrying	Exchange	Realized	Total	Dividends	
CUSIP	i	i		Shares				Adjusted	Valuation	(Amort-	Temporary	in	Exchange	Value at	Gain	Gain	Gain	Received	
Ident-		g Dis	osal Name of	of	Consid-	Par	Actual	Carrying	Increase/	ization)/	Impairment	B./A.C.V.	Change in	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity
ification	Description	· I	ite Purchaser	Stock	eration	Value	Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Date	Disposal	Disposal	Disposal	Year	Date
	·					 			, ,		<u> </u>	, ,			<u> </u>		·		\vdash
302289-AQ-6	EXXON CAPITAL CORP 6% 7/1/05	07/0	/2005 MATURITY		2.600.000	2,600,000.00	2,749,370	2,623,718		(23,718)		(23,718)		2,600,000				156.000	07/01/2005
530718-AA-3	LIBERTY MEDIA CORP 7.75% 7/15/09		/2005 MORGAN STANLEY		528,185	500,000.00	601,418	578,446		(10,257)		(10,257)		568,189		(40,004)	(40,004)	43,056	07/15/2009
57859H-BT-0	MAYTAG CORP MTN 6.875% 12/01/06		/2005 LEHMAN SECURITIES		3,126,780	3,000,000.00	3,333,690	3,225,438		(6,022)		(6,022)		3,219,417		(92,637)	(92,637)	30,938	12/01/2006
816851-AC-3	SEMPRA ENERGY 6.95% 12/1/05		/2005 MATURITY		2,000,000	2,000,000.00	2,230,420	2,086,431		(86,431)		(86,431)	* * * * * * * * * * * *	2,000,000				139,000	12/01/2005
91324P-AA-0	UNITEDHEALTH GRP INC 7.5% 11/15/05		/2005 MATURITY		4,000,000	4,000,000.00	4,441,330	4,172,098		(172,098)		(172,098)	* * * * * * * * * * * *	4,000,000				300,000	11/15/2005
925524-AD-2	VIACOM INC 7.75% 6/1/05	06/0	/2005 MATURITY		700,000	700,000.00	750,176	706,578		(6,578)		(6,578)		700,000				27,125	06/01/2005
																* * * * * * * * * * * * *			
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)		-	XXX	16,654,965	16,500,000.00	18,250,367	17,175,424		(387,819)		(387,819)		16,787,606		(132,641)	(132,641)	852,994	XXX
						İ													
6099997	Subtotal - Bonds - Part 4	_	•	XXX	390,296,175	384,254,784.3	400,535,823	392,919,206		(3,327,856)		(3,327,856)		389,591,356		704,820	704,820	12,021,950	XXX
6099998	Summary Item from Part 5 for Bonds		•	XXX	374,723,456	373,545,000.0	374,494,732	XXX		(40,376)		(40,376)		374,454,358		269,098	269,098	2,070,253	XXX
`																			
6099999	Total - Bonds			XXX	765,019,631	757,799,784.3	775,030,555	392,919,206		(3,368,232)		(3,368,232)		764,045,714		973,918	973,918	14,092,203	XXX
035128-20-6	ANGLOGOLD LTD	02/2	/2005 Direct	50,500.000	1,834,186		2,026,590	1,835,675	190,915			190,915		2,026,590		(192,405)	(192,405)	15,337	
17275R-10-2	CISCO SYS INC	03/0	/2005 Direct	186,442.000	3,438,791		3,620,169	3,602,059	18,110			18,110		3,620,169		(181,379)	(181,379)		
492386-10-7	Kerr-Mc-Gee Corp.	01/1	/2005 Direct	15,000.000	848,285		873,675	866,850	6,825			6,825		873,675		(25,390)	(25,390)		
482480-10-0	KLA-TENCOR CORP	02/0	/2005 Direct	19,637.000	945,482		913,248	914,691	(1,443)			(1,443)		913,248		32,234	32,234		
577729-20-5	MAXTOR CORP	04/2	/2005 Direct	523,500.000	2,846,193		2,504,177	2,774,550	(270,373)			(270,373)		2,504,177		342,016	342,016		
626717-10-2	MURPHY OIL CORP	01/1	/2005 Direct	11,000.000	864,937		883,527	884,950	(1,423)			(1,423)		883,527		(18,590)	(18,590)		
651639-10-6	NEWMONT MINING CORP	02/1	/2005 Direct	115,950.000	4,902,151		5,386,398	5,149,340	237,058			237,058		5,386,398		(484,247)	(484,247)		
725906-10-1	PLACER DOME INC	03/1	/2005 Direct	82,700.000	1,534,004		1,622,019	1,559,722	62,297			62,297		1,622,019		(88,016)	(88,016)	1,271	
76009U-10-4	RENT WAY INC	06/3	/2005 STARR SECURITIES	300,000.000	2,960,876		2,094,396	2,403,000	(308,604)			(308,604)		2,094,396		866,480	866,480		
866810-10-4	SUN MICROSYSTEMS INC	04/2	/2005 Direct	395,000.000	1,519,659		2,181,050	2,129,050	52,000			52,000		2,181,050		(661,391)	(661,391)		
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffil	liated)		XXX	21,694,564	XXX	22,105,249	22,119,887	(14,638)			(14,638)		22,105,249		(410,688)	(410,688)	16,608	XXX
	Chicago Title Accomodator		/2005 MERGED INTO PARENT		339,974		1,000		1,000			1,000		1,000		338,974	338,974		
24334#-10-3	Decatur Title Company		/2005 SEE SCH BA	1.000	6,000		6,000	711,121	(705,121)			(705,121)		6,000					
900003-01-3	Harbor Holdings Company	12/0	/2005 Write Off	5,000.000			25,000		25,000			25,000		25,000		(25,000)	(25,000)		
6999999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates			XXX	345,974	XXX	32,000	711,121	(679,121)			(679,121)		32,000		313,974	313,974		XXX
7000007	Coldated Common Charles Badd				00.040.500		00 407 040	00.004.000	(000 750)			(000 750)		00.407.040		(00.744)	(00.744)	40.000	
7299997	Subtotal - Common Stocks - Part 4	_		XXX	22,040,538	XXX	22,137,249	22,831,008	(693,759)			(693,759)		22,137,249		(96,714)	(96,714)	16,608	XXX
700000	Cummon I lam from Dort 5 for Courses Obsoles				125 000 001		122 704 422	V V V			0 270 505	(0.070.505)		121 140 554		4 400 700	4 400 700	455.007	
7299998	Summary Item from Part 5 for Common Stocks	_		XXX	135,908,284	XXX	133,791,138	XXX			2,372,585	(2,372,585)		131,418,554	-	4,489,729	4,489,729	455,627	XXX
7000000	Tatal Common Otania			VVV	457.040.000	- VVV	455,000,007	00 004 000	(000 750)		0.070.505	(2.000.244)		452 555 000		4 202 045	4 202 045	470.005	
7299999	Total - Common Stocks	_		XXX	157,948,822	XXX	155,928,387	22,831,008	(693,759)		2,372,585	(3,066,344)		153,555,803		4,393,015	4,393,015	472,235	XXX
7200000	Total Drafewood and Common Ctt-			V V V	157.040.000		155 000 007	00 004 000	(600.750)		0 270 505	(2.066.244)		152 555 000	-	4 202 045	4 202 045	470.005	- V V V
7399999	Total - Preferred and Common Stocks	_		XXX	157,948,822	XXX	155,928,387	22,831,008	(693,759)		2,372,585	(3,066,344)		153,555,803	-	4,393,015	4,393,015	472,235	XXX
7499999	Totala				922,968,453	XXX	930,958,942	415,750,214	(602.750)	(3,368,232)	2,372,585	(C 424 E7C)		917,601,517	-	5,366,933	5,366,933	14,564,438	XXX
1433333	Totals				322,300,433	I ^^^	330,330,342	410,700,214	(693,759)	(3,300,232)	2,312,303	(6,434,576)		311,000,011		0,300,933	0,300,933	14,004,436	^^

1	2	3	4	5	6	7	8	9	10	11		Change in E	Book/Adjusted Ca	arrying Value		17	18	19	20	21
											12	13	14	15	16	1				
CUSIP		F o r e i					Par Value (Bonds) or Number of			Book/ Adjusted Carrying Value At	Unrealized Valuation	Current Year's (Amort-	Current Year's Other Than Temporary	Total Change in	Total Foreign Exchange	Foreign Exchange Gain	Realized Gain	Total Gain	Interest and Dividends	Paid for Accrued Interest
Identi-		g	Date		Disposal		Shares	Actual	Consid-	Disposal	Increase/	ization)/	Impairment	B./A.C.V.	Change in	(Loss) on	(Loss) on	(Loss) on	Received	and
fication	Description	n	Acquired	Name of Vendor	Date	Name of Purchaser	(Stock)	Cost	eration	Date	(Decrease)	Accretion	Recognized	(12+13-14)	B./A.C.V.	Disposal	Disposal	Disposal	During Year	Dividends
31359M-PF-	4 FNMA NOTE 4.375% 09/15/12		01/19/2005	Citibank	06/02/2005	Citibank	7,845,000.000	7,854,571	8,005,297	7,854,178		(393)		(393)			151,119	151,119	245,973	119,173
31359M-NU-			02/04/2005		06/02/2005	MORGAN STANLEY	8,700,000.000	9,090,632	9,179,579	9,075,987	* * * * * * * * * * * * *	(14,646)		(14,646)			103,592	103,592	226,713	77,140
0.1000111.110	111111111111111111111111111111111111111		02/01/2000	METALLE ETITOTI	00/02/2000	INICITOR AND CONTRACTOR	0,700,000.000					(: :,:::).		(11,010).						
0399999	Subtotal - Bonds - U. S. Governments	-					16,545,000.000	16,945,203	17,184,876	16,930,165		(15,039)		(15,039)			254,711	254,711	472,686	196,313
914029-8M-8			06/08/2005	MERRILL LYNCH	08/09/2005	MERRILL LYNCH	6,850,000.000	6,850,000	6,850,000	6,850,000									16,527	6,190
04780T-AC-8			01/21/2005	BEAR STEARNS	02/07/2005	BEAR STEARNS	2,600,000.000	2,600,000	2,600,000	2,600,000									2,405	134
05159P-AT-9			06/15/2005	MORGAN STANLEY	08/29/2005	MORGAN STANLEY	800,000.000	800,000	800,000	800,000									3,600	
07133A-EY-4			01/25/2005	MERRILL LYNCH	02/07/2005	MERRILL LYNCH	6,650,000.000	6,650,000	6,650,000	6,650,000									7,389	3,547
106238-FQ-6			10/12/2005	CITIGROUP INC.	12/08/2005	CITIGROUP INC.	2,200,000.000	2,200,000	2,200,000	2,200,000									30,438	21,929
107419-CH-4			06/30/2005	MORGAN STANLEY	08/29/2005	MORGAN STANLEY	300,000.000	300,000	300,000	300,000									1,225	21
114894-LG-1	BROWARD CNTY FL ARPT VAR RT		01/26/2005	MORGAN STANLEY	02/07/2005	MORGAN STANLEY	800,000.000	800,000	800,000	800,000									1,209	
167501-P5-8 182618-GM-			09/08/2005 09/16/2005	MERRILL LYNCH MERRILL LYNCH	10/04/2005 09/26/2005	MERRILL LYNCH MERRILL LYNCH	1,600,000.000	1,600,000 800,000	1,600,000	1,600,000 800,000									2,866	
19041T-AW-			03/08/2005	MERRILL LYNCH	06/01/2005	MERRILL LYNCH	2,200,000.000	2,200,000	2,200,000	2,200,000									13,565	629
196473-ZR-6			06/08/2005	MERRILL LYNCH	08/09/2005	MERRILL LYNCH	650,000.000	650,000	650,000	650,000									2,774	323
20774W-CZ-			10/26/2005	MERRILL LYNCH	10/28/2005	MERRILL LYNCH	3,000,000.000	3,000,000	3,000,000	3,000,000									27,366	26,928
207748-ZU-1	CONNECTICUT ST HSG VAR RT		06/08/2005		08/09/2005	MERRILL LYNCH	550,000.000	550,000	550,000	550,000									3,179	1,044
232286-BG-8			03/01/2005	JP MORGAN	04/04/2005	JP MORGAN	1,900,000.000	1,899,981	1,900,000	1,899,981							19	19	3,621	1,044
241627-AU-2			04/29/2005	MORGAN STANLEY	07/08/2005	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									571	
246387-LH-5			06/01/2005	MORGAN STANLEY	08/25/2005	MORGAN STANLEY	1,500,000.000	1,500,000	1,500,000	1,500,000									10,249	763
246387-LM-4			09/02/2005	MORGAN STANLEY	10/21/2005	MORGAN STANLEY	1,000,000.000	1,000,000	1,000,000	1,000,000									3,722	74
25476A-X5-3		* * *	04/14/2005	MORGAN STANLEY	05/19/2005	MORGAN STANLEY	1,400,000.000	1,400,000	1,400,000	1,400,000					* * * * * * * * * * * * *				3,801	268
28148X-AA-9			06/01/2005	MORGAN STANLEY	07/01/2005	MORGAN STANLEY	5,000,000.000	5,000,000	5,000,000	5,000,000	* * * * * * * * * * * *								14.639	
28148X-AB-7			08/26/2005	VARIOUS	10/04/2005	VARIOUS	7,550,000.000	7,550,000	7,550,000	7,550,000					* * * * * * * * * * * * *				32,741	16,699
28148N-BR-			10/17/2005	MORGAN STANLEY	10/21/2005	MORGAN STANLEY	3,100,000.000	3,100,000	3,100,000	3,100,000			* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * *				32,247	31,334
28148N-BS-			06/01/2005	MORGAN STANLEY	08/15/2005	MORGAN STANLEY	4,600,000.000	4,600,000	4,600,000	4,600,000			* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * *				26,102	
30382E-DA-9			04/05/2005	JP MORGAN	08/01/2005	JP MORGAN	400,000.000	400,000	400,000	400,000					* * * * * * * * * * * * *				3,349	100
340640-AX-9			07/06/2005	RBC Dominion Secur	07/28/2005	RBC Dominion Secur	13,300,000.000	13,300,000	13,300,000	13,300,000			* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * *	* * * * * * * * * * * * *			60,208	38,507
419800-FB-8			01/04/2005	MORGAN STANLEY	01/13/2005	MORGAN STANLEY	5,600,000.000	5,600,000	5,600,000	5,600,000	* * * * * * * * * * * * * *				* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * *			4,433
44237N-DA-			07/07/2005	Ubs Warburg	07/21/2005	Ubs Warburg	9,000,000.000	9,000,000	9,000,000	9,000,000									4,852	470
462590-FB-1	IA STUDENT LN LIQUIDITY VAR RT		06/02/2005	Ubs Warburg	07/07/2005	Ubs Warburg	4,100,000.000	4,100,000	4,100,000	4,100,000					* * * * * * * * * * * * * * * * * * * *				12,502	708
451888-DF-5		1	06/08/2005	MORGAN STANLEY	10/21/2005		8,975,000.000	8,975,000	8,975,000	8,975,000	* * * * * * * * * * * * * * * * * * * *				* * * * * * * * * * * * * * * * * * * *				10,903	541
455054-AA-4			10/26/2005	MORGAN STANLEY	11/01/2005	MORGAN STANLEY	3,550,000.000	3,550,000	3,550,000	3,550,000					* * * * * * * * * * * * * * * * * * * *				1,356	
455398-LJ-4	INDIANAPOLIS IND GAS UTIL VAR RT	1	05/16/2005	MORGAN STANLEY	08/09/2005	VARIOUS	200,000.000	200,000	200,000	200,000	* * * * * * * * * * * * * * * * * * * *				* * * * * * * * * * * * * * * * * * * *				1,091	
462590-EJ-5	IOWA STUDENT LN LIQUID CORP VAR RT		06/01/2005	Ubs Warburg	07/05/2005	Ubs Warburg	3,800,000.000	3,800,000	3,800,000	3,800,000					***********				10,822	
46936X-AA-7	JACKSONVILLE FL ECON DEV VAR RT	1.	02/18/2005	MERRILL LYNCH	06/01/2005	MERRILL LYNCH	400,000.000	400,000	400,000	400,000									2,569	I
47206N-AF-9	JAY STR DEV CORP NY VAR RT		01/21/2005	MERRILL LYNCH	01/31/2005	MERRILL LYNCH	10,000,000.000	10,000,000	10,000,000	10,000,000		I		I					4,319	[
472682-LK-7	JEFFERSON CNTY ALA VAR RT	[02/08/2005	AG EDWARDS	09/12/2005	AG EDWARDS	100,000.000	100,000	100,000	100,000		[1,670	155
485424-LB-9	KANSAS ST DEPT HWY REV VAR RT	1	12/01/2005	MERRILL LYNCH	12/07/2005	MERRILL LYNCH	12,900,000.000	12,899,979	12.900.000	12,899,979	I	1	1		1		21	21	3.232	69

1	2	3	4	5	6	7	8	9	10	11		Change in B	sook/Adjusted Ca	arrying Value		17	18	19	20	21
											12	13	14	15	16	1				
		F											Current							
		0								Book/			Year's							Paid
		l r					Par Value			Adjusted		Current	Other	Total	Total	Foreign			Interest	for
		e					(Bonds) or			Carrying	Unrealized	Year's	Than	Change	Foreign	Exchange	Realized		and	Accrued
CUSIP		Li					Number of			Value At	Valuation	(Amort-	Temporary	in	Exchange	Gain	Gain	Total Gain	Dividends	Interest
Identi-		l a	Date		Disposal		Shares	Actual	Consid-	Disposal	Increase/	ization)/	Impairment	B./A.C.V.	Change in	(Loss) on	(Loss) on	(Loss) on	Received	and
fication	Description	n	Acquired	Name of Vendor	Date	Name of Purchaser	(Stock)	Cost	eration	Date	(Decrease)	Accretion	Recognized	(12+13-14)	B./A.C.V.	Disposal	Disposal	Disposal	During Year	Dividends
494791-KU-9	KING CNTY WA PUB HOSP VAR RT		03/30/2005	MERRILL LYNCH	06/01/2005	MEDDILLIVNOLL	200,000.000	200.000	200,000	200,000					* * * * * * * * * * * * *				1.067	
516858-KB-2	LAREDO TX TOLL BRDG 5% 10/01/16		09/07/2005	RBC Dominion Secur	09/15/2005	MERRILL LYNCH PIPER JAFFRAY	2,045,000.000	200,000	200,000 2,240,563	2,234,924		(303)		(202)			E 620	E 620	1,067 12,213	12,213
524805-3D-8	LEHIGH CNTY PA GEN PURP VAR RT		07/07/2005	Ubs Warburg	07/18/2005	5.5.4.5.5.4.5.4.4.4.4.4.4.4.4.4.4.4.4.4	5,000,000.000	5,000,000	5,000,000	5,000,000		(302)		(302)			5,639	5,639	4,054	871
575827-R9-3	MASSACHUSETTS ST VAR RT		03/22/2005	MORGAN STANLEY	05/11/2005	Ubs Warburg MORGAN STANLEY	100,000.000	100,000	100,000	100,000									296	
576049-YK-0	MASSACHUSETTS ST WTR VAR RT		01/24/2005	MORGAN STANLEY	02/07/2005	MORGAN STANLEY	2,900,000.000	2,900,000	2,900,000	2,900,000									2,159	375
77.77.77.711.73	MEMPHIS-SHELBY CNTY TENN VAR RT		05/09/2005	AG EDWARDS	08/09/2005	AG EDWARDS	200,000.000	200,000	200,000	200,000									1,315	6/
59259R-LT-9	METRO TRANS AUTH NY VAR RT		06/08/2005	MERRILL LYNCH	08/09/2005	MERRILL LYNCH	650,000.000	650,000	650,000	650,000									2,777	325
59259R-EE-0	METROPOLITAN TRANSN NY VAR RT		11/17/2005	MERRILL LYNCH	11/22/2005	MERRILL LYNCH	800,000.000	799,953	800,000	799,953									412	59
	MI ST HSG DEV AUTH VAR RT		05/02/2005	MERRILL LYNCH	06/01/2005	MERRILL LYNCH	2,485,000.000	2,485,000	2,485,000	2,485,000									20,227	20,463
59333P-JH-2	MIAMI-DADE CNTY FL AVIATION VAR RT		06/08/2005	LEHMAN SECURITI	07/08/2005	LEHMAN SECURITI	7,500,000.000	7,500,000	7,500,000	7,500,000									21,073	401
60635H-XB-0	MISSOURI ST HEALTH & EDL VAR RATE		01/26/2005	MORGAN STANLEY	02/22/2005	MORGAN STANLEY	200,000.000	200,000	200,000	200,000									331	68
60416M-AB-9	MN ST OFFICE OF HIGHER ED VAR RATE		09/01/2005	MORGAN STANLEY	10/28/2005		8,700,000.000	8,700,000	8,700,000	8,700,000									16,711	
606072-EK-8	MO HIGHER ED LN AUTH VAR RT		06/08/2005		07/12/2005	Ubs Warburg	9,950,000.000	9,950,000	9,950,000	9,950,000									105,443	77,774
	MUNICIPAL ELEC AUTH GA VAR RT		05/16/2005		06/01/2005		1,300,000.000	1,300,000	1,300,000	1,300,000									7,507	
639096-AV-8	NAVAJO CNTY AZ POLLUTN CTL VAR RT		06/06/2005		08/25/2005	MORGAN STANLEY	3,825,000.000	3,825,000	3,825,000	3,825,000									16,209	
	NEW HAMPSHIRE ST BUS VAR RT		06/01/2005			MORGAN STANLEY	8,000,000.000	8,000,000	8,000,000	8,000,000									43,556	4,744
64468C-AU-8	NEW HAMPSHIRE ST BUS VAR RT		06/02/2005		08/09/2005	MORGAN STANLEY	3,000,000.000	3,000,000	3,000,000	3,000,000		* * * * * * * * * * * *			* * * * * * * * * * * * *				16,333	254
645779-BB-4	NEW JERSEY ECONOMIC DEV VAR RT		06/08/2005		07/12/2005	MORGAN STANLEY	2,325,000.000	2,325,000	2,325,000	2,325,000		* * * * * * * * * * * *			* * * * * * * * * * * * *				6,442	
			07/07/2005				300,000.000	300,000	300,000	300,000									765	495
64966A-2B-0	NEW YORK N Y VAR 11/1/2031		06/06/2005		09/12/2005	MORGAN STANLEY	150.000.000	150,000	150,000	150,000		* * * * * * * * * * * *			* * * * * * * * * * * * *				871	53
64966A-2A-2	NEW YORK N Y VAR RT 11/1/18		04/12/2005		1 1 1 1 1 1 1 1 1 1 1 1 1	MORGAN STANLEY	100,000.000	100,000	100,000	100,000	* * * * * * * * * * * * *				* * * * * * * * * * * * *				201	
649901-6T-7	NEW YORK ST DORM AUTH REV VAR RT		04/22/2005	MERRILL LYNCH	05/26/2005	MERRILL LYNCH	1,000,000.000	1,000,000	1,000,000	1,000,000	* * * * * * * * * * * * *				* * * * * * * * * * * * *				2,362	
649845-FS-8	NEW YORK ST ENERGY POLL VAR RT		06/02/2005	MORGAN STANLEY	08/10/2005	MORGAN STANLEY	10,275,000.000	10,275,000	10,275,000	10,275,000	* * * * * * * * * * * * *				* * * * * * * * * * * * *				52,632	
649876-E4-7	NEW YORK ST LOC GOVT ASSIST VAR RT		06/15/2005		08/01/2005		4,000,000.000	4,000,000	4,000,000	4,000,000					* * * * * * * * * * * * * *				12,250	1.467
	NM EDL ASSIST FNDT VAR RT		01/20/2005	Dresdner Securitie	02/23/2005	Dresdner Securitie	10,000,000.000	10,000,000	10,000,000	10,000,000	* * * * * * * * * * * * *				* * * * * * * * * * * * *				86.614	68.142
			02/24/2005	Dresdner Securitie	07/12/2005	Dresdner Securitie	4,925,000.000	4,924,852	4,925,000	4,924,852							148	148	44,249	239
64983T-E9-0	NY ST DORM AUTH REV VAR RT		06/15/2005	MORGAN STANLEY	09/20/2005	MORGAN STANLEY	4,300,000.000	4,300,000	4,300,000	4,300,000									24,783	251
677660-PC-0	OHIO ST WTR AUTH POLL VAR RT		01/20/2005	MORGAN STANLEY	02/07/2005	MORGAN STANLEY	10,000,000.000	10,000,000	10,000,000	10,000,000									9,500	500
	OK ST STUDENT LN AUTH VAR RT		01/25/2005	DAIN RAUSCHER	02/07/2005	DAIN RAUSCHER	10,000,000.000	10,000,000	10,000,000	10,000,000									35,792	28,931
	OKLAHOMA ST STUDENT REV VAR RT		06/02/2005	MORGAN STANLEY	08/09/2005	MORGAN STANLEY	4,275,000.000	4,275,000	4,275,000	4,275,000									22,751	356
	PA ST HIGHER EDU ASSIST VAR RT	1	06/02/2005	Ubs Warburg		Ubs Warburg	2,600,000.000	2,600,000	2,600,000	2,600,000									7,704	224
	PHILADELPHIA PA SCH DIST VAR RT		10/26/2005	MERRILL LYNCH	10/31/2005	MERRILL LYNCH	4,100,000.000	4,100,000	4,100,000	4,100,000					* * * * * * * * * * * * * *				2,033	290
	PHILADELPHIA PA SCH DIST VAR RT		02/24/2005	MERRILL LYNCH	06/01/2005	MERRILL LYNCH	5,100,000.000	5,100,000	5,100,000	5,100,000					* * * * * * * * * * * * * *				28,670	
	PORT ST LUCIE FL UTIL REV VAR RT	1	06/16/2005	RBC Dominion Secur	06/22/2005	RBC Dominion Secur	100,000.000	100,000	100,000	100,000									89	
759836-DQ-9			03/16/2005	MERRILL LYNCH	06/01/2005	VARIOUS	2,400,000.000	2,400,000	2,400,000	2,400,000					* * * * * * * * * * * * * *				12,936	
762315-FD-6	RHODE ISLAND ST STUDENT LN VAR RT		06/02/2005	Ubs Warburg	07/06/2005		5,600,000.000	5,600,000	5,600,000	5,600,000	* * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *		16,593	483
762243-FZ-1	RI ST HEALTH & EDL BLDG REV VAR RT		07/06/2005	Ubs Warburg	07/14/2005		8,200,000.000	8,200,000	8,200,000	8,200,000					* * * * * * * * * * * * * *				6,681	2,898
79410S-AK-2	SALEM CNTY NJ POLLUTN CTL VAR RT	1	10/13/2005	LEHMAN SECURITI	11/16/2005	LEHMAN SECURITI	4,400,000.000	4,400,000	4,400,000	4,400,000	* * * * * * * * * * * * * *								11,208	
836753-GS-6	SOUTH BROWARD HOSP DIST FL VAR RT	1	07/05/2005	Ubs Warburg	07/14/2005		9,000,000.000	9,000,000	9,000,000	9,000,000	* * * * * * * * * * * * * *								7,350	2,688
837114-GE-1	SOUTH CAROLINA ST ED ASSIST VAR RT	1	07/20/2005		07/25/2005	RBC Dominion Secur		12,000,000	12,000,000	12,000,000	* * * * * * * * * * * * * *								129,500	124,100
	TARRANT CNTY TEX HEALTH VAR RT					MORGAN STANLEY	600,000.000	600.000	600.000	600.000									1.253	138

1	2	3	4	5	6	7	8	9	10	11		Change in E	Book/Adjusted C	arrying Value		17	18	19	20	21
											12	13	14	15	16					ı
		F o r e					Par Value (Bonds) or			Book/ Adjusted Carrying	Unrealized	Current Year's	Current Year's Other Than	Total Change	Total Foreign	Foreign Exchange	Realized		Interest and	Paid for Accrued
CUSIP		l i					Number of			Value At	Valuation	(Amort-	Temporary	in	Exchange	Gain	Gain	Total Gain	Dividends	Interest
Identi-		g	Date		Disposal	l	Shares	Actual	Consid-	Disposal	Increase/	ization)/	Impairment	B./A.C.V.	Change in	(Loss) on	(Loss) on	(Loss) on	Received	and
fication	Description	n	Acquired	Name of Vendor	Date	Name of Purchaser	(Stock)	Cost	eration	Date	(Decrease)	Accretion	Recognized	(12+13-14)	B./A.C.V.	Disposal	Disposal	Disposal	During Year	Dividends
89438V-XV-3	TRAVIS CNTY TX GO 5.25% 03/01/11		03/04/2005	STEPHENS	08/19/2005	PIPER JAFFRAY	3,670,000.000	4,030,357	4,001,291	4,005,317		(25,041)		(25,041)			(4,026)	(4,026)	92,591	18,197
89602N-AM-6			01/12/2005	MORGAN STANLEY	01/31/2005		300,000.000	300,000	300,000	300,000		(20,041)		(20,041)	* * * * * * * * * * * * *		(4,020)	(4,020)	567	298
897602-AH-1	TROY NY INDL DEV AUTH VAR RT		06/08/2005	MORGAN STANLEY	08/25/2005	MORGAN STANLEY	700,000.000	700,000	700,000	700,000					* * * * * * * * * * * *				3,543	248
917546-EY-5	UT ST BRD REG STUDENT LN VAR RT		06/15/2005	Ubs Warburg	07/21/2005		10,000,000.000	10,000,000	10,000,000	10,000,000					* * * * * * * * * * * *				64,786	38,895
917546-FU-2	UT ST BRD REGENTS STUD LN VAR RT		06/02/2005	Ubs Warburg	07/07/2005	Ubs Warburg	4,800,000.000	4,800,000	4,800,000	4,800,000		* * * * * * * * * * * * *					* * * * * * * * * * * * *		27,478	13,670
92428C-DJ-0	VERMONT ST STUDENT REV VAR RT		06/01/2005	Ubs Warburg	07/05/2005		5,200,000.000	5,200,000	5,200,000	5,200,000					* * * * * * * * * * * * * * * * * * * *				68,661	53,702
928809-AN-2	VOLUNTEER ST STUDENT VAR RT		01/20/2005	MORGAN STANLEY	01/31/2005		10,000,000.000	10,000,000	10,000,000	10,000,000		* * * * * * * * * * * * *					* * * * * * * * * * * * *		8,972	3,778
928809-AP-7	VOLUNTEER STUDENT VAR RATE		06/02/2005	MORGAN STANLEY	07/12/2005	MORGAN STANLEY	2.000.000.000	2.000.000	2.000.000	2.000.000		* * * * * * * * * * * * *					* * * * * * * * * * * * *		6.611	
92428C-EE-0	VT ST STUDENT ASSIST LN REV VAR RT		10/13/2005	LEHMAN SECURITI	11/07/2005		8,250,000.000	8,250,000	8,250,000	8,250,000					* * * * * * * * * * * * * * * * * * * *				79,646	64,224
92428C-DB-7	VT ST STUDENT ASSISTANCE VAR RT		06/08/2005	Ubs Warburg	07/12/2005		4,000,000.000	4,000,000	4,000,000	4,000,000		* * * * * * * * * * * * *					* * * * * * * * * * * * *		55.309	43,994
93978E-UQ-3			10/13/2005	LEHMAN SECURITI	12/20/2005	VARIOUS	6,100,000.000	6,100,000	6,100,000	6,100,000					* * * * * * * * * * * * * * * * * * * *				31,996	892
976904-LJ-9	WIS HSG & ECO DEV A HSG VAR RT		06/08/2005		08/09/2005		600,000.000	600,000	600,000	600,000									2,651	305
• *************					7711177															
1799999	Subtotal - Bonds - States, Territories and Posse	ession	S				355,700,000.00	356,250,348	356,226,854	356,225,006		(25,343)		(25,343)			1,848	1,848	1,595,229	742,699
																				1
24422E-PP-8	JOHN DEERE CAP CORP 4.625% 4/15/09		04/05/2005	Citibank	04/19/2005	DEUTSCH	1,300,000.000	1,299,181	1,311,726	1,299,187		6		6			12,539	12,539	2,338	1
		Щ.																		
4599999	Subtotal - Bonds - Industrial and Miscellaneous	(Unat	filiated)				1,300,000.000	1,299,181	1,311,726	1,299,187		6		6			12,539	12,539	2,338	
6099998	Cultivated Decide						373.545.000.00	374,494,732	374,723,456	374,454,358		(40,376)		(40,376)			000,000	269,098	0.070.050	020.040
0099990	Subtotal - Bonds	_	1			1	373,343,000.00	374,494,732	3/4,/23,450	374,434,336	-	(40,376)	1	(40,376)			269,098	209,090	2,070,253	939,012
00437P-10-7	ACCREDITED HOME LENDRS HLDG CO		04/21/2005	Direct	05/02/2005	Direct	30,000.000	1,113,359	1,201,770	1,113,359							88,410	88,410		
011659-10-9	ALASKA AIR GROUP INC		10/25/2005	Direct	12/02/2005	Direct	99,521.000	2,923,812	3,571,842	2,923,812							648,030	648,030		
023657-20-8	AMERICA WEST HOLDINGS CORP.		05/12/2005	Direct	06/15/2005	Direct	643,300.000	2,996,737	4,111,330	2,996,737							1,114,593	1,114,593		
025816-10-9	AMERICAN EXPRESS COMPANY		03/10/2005	Direct	04/13/2005	Direct	34,900.000	1,895,143	1,823,068	1,895,143							(72,075)	(72,075)	4.188	
001765-10-6	AMR CORP		10/11/2005	Direct	12/07/2005	VARIOUS	174,200.000	1,925,053	2,991,264	1,925,053							1,066,211	1,066,211	4,100	
037833-10-0	APPLE COMPUTER INC		03/10/2005	Direct	03/15/2005	Direct	20,000.000	794,318	810,605	794,318							16,287	16,287		
067901-10-8	BARRICK GOLD CORP.		10/31/2005	Direct	11/28/2005	Direct	92,500.000	2,270,171	2,305,114	2,270,171							34,943	34,943	7.480	
17275R-10-2	CISCO SYS INC		01/24/2005	Direct	03/09/2005	Direct	40,000.000	720,632	737,772	720,632							17,140	17,140		
210795-30-8	CONTINENTAL AIRLINES INC.		10/19/2005	VARIOUS	11/10/2005		260,900.000	2,973,218	3,462,962	2,973,218							489,744	489,744		
222372-10-4	COUNTRYWIDE FNL CORP		10/19/2005	Direct	11/07/2005		12,500.000	380,250	406,202	380,250							25,952	25,952		
24702R-10-4	DELL INC		09/28/2005		12/16/2005	Direct	100,000.000	3,410,766	3,281,038	3,410,766							(129,728)	(129,728)		
24702R-10-1 247361-10-8	DELTA AIRLINES INC DEL COM		09/12/2005	Direct Direct	11/14/2005	Direct	1,922,300.000	5,054,467	1,904,858	3,879,787			1,174,681	(1,174,681)			(1,974,929)	(1,974,929)		
25385P-10-6	DIGITAL INSIGHT CORP		04/22/2005	BRIDGE TRADING C	11/09/2005	BRIDGE TRADING C	245,300.000	4,318,205	7,203,135	4,318,205			1,174,001	[. (1,1/4,001)			2,884,931	2,884,931		
437076-10-0	HOME DEPOT INC		10/05/2005	Direct	10/24/2005	Direct	60,000.000	2,305,400	2,408,611	2,305,400							103,211	103,211		
458140-10-0	INTEL CORP		10/06/2005	VARIOUS	10/24/2005	Direct	24,000.000	589,457	569,089	589,457							(20,368)	(20,368)		
477143-10-1	JETBLUE AIRWAYS CORP		08/31/2005	Direct	10/18/2005	Direct	30,737.000	584,522	580,717	584,522							(3,805)	(3,805)		
48203R-10-4	JUNIPER NETWORKS		02/14/2005		04/27/2005		30,000.000	710,658	691,909	710,658							(18,749)	(18,749)		
492386-10-7	Kerr-Mc-Gee Corp.			Direct		Direct		280,917	282,762								1,845	1,845		
492300-10-7	KLA-TENCOR CORP		01/04/2005	Direct	01/11/2005		5,000.000 78,000.000	3,346,868	3,244,928	280,917 3,346,868							(101,940)		3,984	
				Direct	05/11/2005	Direct	20,000.000	1,037,850	1,055,348	1,037,850							17,498	(101,940) 17,498	3,904	
548661-10-7	LOWES COS INC	ı	04/20/2005	Direct	05/04/2005	Direct	20,000.000	1,037,030	1,000,048	1,037,050	<u> </u>		1	1			17,498	17,498	I	

SCHEDULE D - PART 5

1	2	3	4	5	6	7	8	9	10	11		Change in B	ook/Adjusted C	arrying Value		17	18	19	20	21
											12	13	14	15	16					1
		F											Current							1
		0								Book/		_	Year's							Paid
		r					Par Value			Adjusted		Current	Other	Total	Total	Foreign			Interest	for
		е					(Bonds) or			Carrying	Unrealized	Year's	Than	Change	Foreign	Exchange	Realized		and	Accrued
CUSIP		l i	_				Number of			Value At	Valuation	(Amort-	Temporary	in	Exchange	Gain	Gain	Total Gain	Dividends	Interest
Identi-		g	Date		Disposal		Shares	Actual	Consid-	Disposal	Increase/	ization)/	Impairment	B./A.C.V.	Change in	(Loss) on	(Loss) on	(Loss) on	Received	and
fication	Description	n	Acquired	Name of Vendor	Date	Name of Purchaser	(Stock)	Cost	eration	Date	(Decrease)	Accretion	Recognized	(12+13-14)	B./A.C.V.	Disposal	Disposal	Disposal	During Year	Dividends
626717-10-2	MURPHY OIL CORP		01/03/2005	Direct	01/11/2005	Direct	3,000.000	230,536	235,892	230,536							5,356	5,356		
6435EV-10-8	NEW CENTURY FINANCIAL CORP		10/31/2005		12/09/2005		237,400.000	10,442,592	10,453,826	10,442,592							11,234	11,234	400,215	
651639-10-6	NEWMONT MINING CORP		05/31/2005		06/13/2005		130,000.000	5,109,009	5,055,698	5,109,009					* * * * * * * * * * * * *		(53,311)	(53,311)	9,810	
667280-10-1	NORTHWEST AIRLINES CORP.		09/13/2005		11/11/2005		465,334.000	1,507,351	256,273	309,447			1,197,904	(1,197,904)	* * * * * * * * * * * *		(53,174)	(53,174)		
670008-10-1	NOVELLUS SYSTEMS INC.		05/18/2005		05/20/2005		115,533.000	2,779,451	2,787,202	2,779,451			, 191,001.	. 11,11,11,11,11	* * * * * * * * * * * * * * * * * * * *		7,750	7,750		
670346-10-5	NUCOR CORP		05/12/2005		05/18/2005		22,100.000	1,081,367	1,170,593	1,081,367		* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * *		89,225	89,225		
717081-10-3	PFIZER INC.		03/21/2005		03/23/2005		50,000.000	1,290,150	1,298,657	1,290,150		* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * *		8,507	8,507		
717265-10-2	PHELPS DODGE CORP		05/16/2005		05/18/2005		4,000.000	320,079	339,615	320,079	* * * * * * * * * * * * *				* * * * * * * * * * * * *		19,536	19,536		
G7945J-10-4	SEAGATE TECHNOLOGY	1	02/24/2005	Direct	03/01/2005		10,400.000	176,010	187,402	176,010			* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *		11,392	11,392		
858119-10-0	STEEL DYNAMICS INC.		10/20/2005	VARIOUS	10/25/2005	Direct	60,000.000	1,681,601	1,839,982	1,681,601							158,381	158,381		
866810-10-4	SUN MICROSYSTEMS INC		10/31/2005	Direct	11/16/2005	Direct	1,085,395.000	4,323,262	4,157,905	4,323,262							(165,357)	(165,357)		
87612E-10-6	TARGET CORP		10/04/2005	Direct	10/19/2005	Direct	40,000.000	2,084,600	2,176,053	2,084,600							91,453	91,453		
887317-10-5	TIME WARNER INC.		09/29/2005	Direct	10/17/2005	Direct	265,000.000	4,747,525	4,787,375	4,747,525							39,850	39,850		
912909-10-8	UNITED STATES STEEL CORP		10/20/2005		10/31/2005		98,200.000	3,785,049	3,962,702	3,785,049							177,654	177,654		
984332-10-6	YAHOO INC.	.	04/19/2005	Direct	04/20/2005	Direct	75,900.000	2,563,693	2,517,725	2,563,693							(45,968)	(45,968)		
6899999	Subtotal - Common Stocks - Industrial and Misco	ellane	ous (Unaffilia	ited)			XXX	81,754,078	83,871,224	79,381,494			2,372,585	(2.372.585)			4.489.729	4.489.729	425.677	
		Т	1	Ĭ				, , , , , ,	, ,	.,,				(, , , , , , , , , ,			,,	, ,	- / -	
09248U-84-1	BLACKROCK MUNI-CASH FUND		12/31/2005	PROVIDENT INST'L	12/31/2005	Undefined	52,037,060.490	52,037,060	52,037,060	52,037,060									29,950	
		<u>_</u>	L																****	
7199999	Subtotal - Common Stocks - Money Market Muti	ual Fu	unds	1			XXX	52,037,060	52,037,060	52,037,060									29,950	
7299998	Total - Common Stocks						XXX	133,791,138	135,908,284	131,418,554			2,372,585	(2,372,585)			4,489,729	4,489,729	455,627	
. 200000	Total Common States	1					7.7.7.	100,101,100	.00,000,201	101,110,001			2,0.2,000	(2,0.2,000)			1,100,120	1,100,120	100,02.	
7399999	Subtotal-Stocks						XXX	133,791,138	135,908,284	131,418,554			2,372,585	(2,372,585)			4,489,729	4,489,729	455,627	
															* * * * * * * * * * * * *					
															* * * * * * * * * * * * *					
															* * * * * * * * * * * * *					
		.																		
7499999	Totals			-		ļ	xxx	508,285,870	510,631,740	505,872,912		(40,376)	2,372,585	(2,412,961)			4,758,827	4,758,827	2,525,880	939,012
								****	,,			(10,010)	_,-,,	(=, = , /			.,,	., ,	_,,,_,,,,,	

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

Share Shar	S Outstandin 00.000 100.00 X X X X 12.000 100.00 00.000 33.33 00.000 100.00 00.000 100.00 00.000 100.00 1.000 100.00	Number of Shares 1,000.000 X X X 112.000 500.000 1,000.000 1,000.000 1,240.000 1,000.000 20.000 1,000 20.000 100.000 20.000 100.000 100.000	Adjusted Carrying Value	Amount of Such Intangible Assets	Intangible Assets Connected with Holding of Such Company's Stock? NO NO NO NO NO NO NO NO NO N	(See SVO Purposes and Procedures Manual) 3iiF 3iiB 3iiB 3iiB 3iiB 3iiB 3iiB 3i	or Alien Insurer Identification Number	e i g n	Name of Subsidiary, Controlled or Affiliated Company Alexander Title Agency Inc. Subtotal - Preferred Stock - Other Affili Subtotal - Preferred Stocks Alexander Title Agency Inc Amarillo Data Inc.	Identi- fication 900001-05-8 0899999 0999999 01461*-10-0
0899999 Subtotal - Preferred Stocks	X X X X X X X X X X X X X X X X X X X	XXX XXX 112.000 500.000 1,000.000 1,000.000 1,240.000 60,470.000 1,000.000 20.000 100.000 20.000 100.000 100.000	2,276,483	351,335	NO NO NO NO YES NO NO NO	3iiB 3iiB 3iiB 3iiB 3iiA 3iiA	50954	ates	Subtotal - Preferred Stock - Other Affili Subtotal - Preferred Stocks Alexander Title Agency Inc Amarillo Data Inc.	0899999 0999999 01461*-10-0
0999999 Subtotal - Preferred Stocks	X X X X 12.000 100.00 00.000 33.33 00.000 100.00 40.000 100.00 70.000 100.00 100.000 100.00 20.000 14.30 1.000 60.00 50.000 85.00 00.000 100.00 20.000 100.00 00.000 100.00 00.000 100.00 00.000 12.90 92.000 100.00	X X X 112.000 500.000 1,000.000 1,000.000 1,240.000 60,470.000 1,000.000 20.000 100.000 20.000 100.000 100.000	2,276,483	351,335	NO NO YES NO NO NO	3iiB 3iiB 3iiB 3iiA 3iiB	50954		Subtotal - Preferred Stocks Alexander Title Agency Inc Amarillo Data Inc.	0999999
0.1461*-10-0	12.000	112.000 500.000 1,000.000 1,000.000 1,240.000 60,470.000 1,000.000 20.000 100.000 20.000 100.000 100.000	2,276,483	351,335	NO NO YES NO NO NO	3iiB 3iiB 3iiB 3iiA 3iiB	50954		Alexander Title Agency Inc Amarillo Data Inc.	01461*-10-0
0.1461*-10-0	12.000	112.000 500.000 1,000.000 1,000.000 1,240.000 60,470.000 1,000.000 20.000 100.000 20.000 100.000 100.000	2,276,483	351,335	NO NO YES NO NO NO	3iiB 3iiB 3iiB 3iiA 3iiB	50954		Alexander Title Agency Inc Amarillo Data Inc.	01461*-10-0
D2301@-10-0 Data Inc. 3iiB NO 14,220 55 50713#10-4 Baton Rouge Title Company Inc. 3iiB NO 3iiB NO 1,00 1,0	00.000 33.3(00.000 100.00000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 12.9(92.000 100.0	500.000 1,000.000 1,000.000 1,240.000 60,470.000 1,000.000 20.000 100.000 20.000 100.000 100.000	2,276,483	351,335	NO NO YES NO NO NO	3iiB 3iiB 3iiB 3iiA 3iiB	50954		Amarillo Data Inc.	
	00.000 100.00 00.000 100.00 40.000 100.00 40.000 100.00 00.000 100.00 20.000 14.30 1.000 60.00 50.000 85.00 00.000 100.00 20.000 100.00 00.000 100.00 00.000 12.90 92.000 100.00	1,000.000 1,240.000 60,470.000 1,000.000 20,000 1,000 850.000 100.000 20,000 100.000	2,276,483	351,335	YES NO NO NO	3iiB 3iiB 3iiA 3iiB	50954			u2301(a)-10-0
16819@-10-5 Chicago Title Ins Co - PR 50954 3iiA NO 658,136 1.2	40.000 100.00 70.000 100.00 00.000 100.00 20.000 14.30 1.000 60.00 50.000 85.00 00.000 100.00 20.000 100.00 00.000 100.00 00.000 12.90 92.000 100.00	1,240.000 60,470.000 1,000.000 20.000 1.000 850.000 100.000 20.000 100.000		351,335	NO NO NO	3iiA 3iiB	50954			07130#-10-4
16821@-10-1 Chicago Title Company Chicago Title Of Colorado Inc. SiiB NO SiiB	70.000	60,470.000 1,000.000 20.000 1.000 850.000 100.000 20.000 100.000			NO NO	3iiB				
2352#-10-9 Dallas Seven Index Inc. 2433##-10-3 Decatur Title Company 3iiB NO NO NO NO NO NO NO N	20.000 14.30 1.000 60.00 50.000 85.00 00.000 100.00 20.000 100.00 00.000 100.00 00.000 100.00 86.000 12.90 92.000 100.00	20.000 1.000 850.000 100.000 20.000 100.000				3;;D			Chicago Title Company	16821@-10-1
24334#-10-3 Decatur Title Company 3iiB NO NO NO NO NO NO NO N	1.000 60.00 50.000 85.00 00.000 100.00 20.000 100.00 00.000 100.00 00.000 100.00 86.000 12.90 92.000 100.00 00.000 100.00 00.000 100.00	1.000 850.000 100.000 20.000 100.000 100.000			NO					
16823@-10-9	50.000 85.00 00.000 100.00 20.000 100.00 00.000 100.00 00.000 100.00 86.000 12.90 92.000 100.00 00.000 100.00	100.000 20.000 100.000 100.000			NO					
58081*-10-0 McHenry County Title Company 00000 3iiA NO 469,134 58207#-10-5 McLean County Title Company 3iiB NO 1,633,183 1 75589#-10-7 Real Estate Index Inc. 3iiC NO 1,633,183 1 8440@-10-2 S-K-L-D Incorporated Class B 3iiB NO 9 84988*-10-1 Sentry Service Systems Inc. 3iiC NO 9 84988*-10-2 Spring Service Corporation 3iiC NO 3,00 87262@-10-8 TPO Inc. 3iiC NO 2,152,131 20,0 88835@-10-4 Title & Trust Company 3iiC NO 71,384 1 35953#109 Fuentes & Kreischer Title Company 3iiB NO 71,384 1 3016#109 Executive Title Company 3iiB NO 1 1,395,778 1 980028-00-5 Chicago Title of Michigan 3iiB YES 700,601 1,395,778 1 1082##10-0 Yuma Title And Trust Company 3iiC NO <td>20.000 100.00 00.000 100.00 00.000 100.00 86.000 12.90 92.000 100.00 00.000 100.00</td> <td>20.000 100.000 100.000</td> <td></td> <td></td> <td></td> <td>3iiB</td> <td></td> <td></td> <td>Chicago Title of the Florida Keys Inc</td> <td>16823@-10-9</td>	20.000 100.00 00.000 100.00 00.000 100.00 86.000 12.90 92.000 100.00 00.000 100.00	20.000 100.000 100.000				3iiB			Chicago Title of the Florida Keys Inc	16823@-10-9
58207#-10-5 McLean County Title Company 3iiB NO 1,633,183 1 75589#-10-7 Real Estate Index Inc. 3iiC NO 1,633,183 1 78440@-10-2 S-K-L-D Incorporated Class B 3iiB NO 1,1 81736*-10-1 Sentry Service Systems Inc. 3iiC NO 9 84988*-10-0 Spring Service Corporation 3iiC NO 2,152,131 20,0 87262@-10-8 TPO Inc. 3iiC NO 2,152,131 20,0 88835@-10-1 Title & Trust Company 3iiC NO 71,384 1 35953#109 Fuentes & Kreischer Title Company 3iiB NO 71,384 1 3016#109 Executive Title Company 3iiB NO 1,395,778 1 980028-00-5 Chicago Title of Michigan 3iiB YES 70,601 1,395,778 1 1682##-10-6 Chicago Title Con, of Washington 3iiB YES 753,505 1,887,862 1 98871#-10-0 Yuma Title And Trust Company	00.000 100.00 00.000 100.00 86.000 12.90 92.000 100.00 00.000 100.00	100.000 100.000	469 134				00000			
78440@-10-2 S-K-L-D Incorporated Class B 3iiB NO 1,16 81736*-10-1 Sentry Service Systems Inc. 3iiC NO 9 84988*-10-0 Spring Service Corporation 3iiC NO 3,00 87262@-10-8 TPO Inc. 3iiC NO 2,152,131 20,0 88835@-10-4 Title & Trust Company 3iiC NO 7 88835#-10-2 TITLE DATA INC 3iiB NO 71,384 1 395028-09-1 Fuentes & Kreischer Title Company 3iiB NO 7 1 30160#109 Executive Title Company 3iiB YES 700,601 1,395,778 1 980028-00-5 Chicago Title of Michigan 3iiB YES 1,153,329 3,034,227 1 1682##10-6 Chicago Title Co. of Washington 3iiB YES 753,505 1,887,862 1 98871#-10-6 Yuma Title And Trust Company 3iiC NO 934,053 5 000000-00-00 FNF Canada Company Yes 3iiC NO 934,053 5 000000-00-00 FNF Canada Compa	86.000 12.90 92.000 100.00 00.000 100.00				NO	3iiB			McLean County Title Company	58207#-10-5
81736*-10-1 Sentry Service Systems Inc. 3iiC NO 9 84988*-10-0 Spring Service Corporation 3iiC NO 3,00 87262@-10-8 TPO Inc. 3iiC NO 2,152,131 20,0 88835@-10-4 Title & Trust Company 3iiC NO 7 7 88835#-10-2 TITLE DATA INC 3iiB NO 71,384 1 35953#109 Fuentes & Kreischer Title Company 3iiB NO 1 30160#109 Executive Title Company 3iiB YES 700,601 1,395,778 1 980028-00-5 Chicago Title of Michigan 3iiB YES 1,153,329 3,034,227 1 16824#-10-6 Chicago Title Co. of Washington 3iiB YES 753,505 1,887,862 1 98871#-10-6 Yuma Title And Trust Company 3iiC NO 934,053 5 000000-00-00-0 FNF Canada Company Yes 3iiE YES 2,023,305 8,319,452 1 40047#-10-7 Grundy Pioneer Title Company 3iiB NO 1,0 200471-07-6	92.000 100.00 00.000 100.00	1 124 11111	1,633,183							
84988*-10-0 Spring Service Corporation 3iiC NO 3,00 87262@-10-8 TPO Inc. 3iiC NO 2,152,131 20,00 88835@-10-4 Title & Trust Company 3iiC NO 7 88835#-10-2 TITLE DATA INC 3iiB NO 71,384 1 35953#109 Fuentes & Kreischer Title Company 3iiB NO 1 30160#109 Executive Title Company 3iiB YES 700,601 1,395,778 1 980028-00-5 Chicago Title of Michigan 3iiB YES 1,153,329 3,034,227 1 16824#-10-6 Chicago Title Co. of Washington 3iiB YES 753,505 1,887,862 1 98871#-10-6 Yuma Title And Trust Company 3iiC NO 934,053 5 000000-00-00-0 FNF Canada Company Yes 3iiC NO 934,053 5 000000-00-00-0 FNF Canada Company Yes 3iiB NO 1,0 200471-07-6 Midwest Title Company 3iiB NO 1,0	00.000 100.00	992.000			NO	3iiC				81736*-10-1
88835@-10-4 Title & Trust Company 3iiC NO 7 88835#-10-2 TITLE DATA INC 3iiB NO 71,384 1 35953#109 Fuentes & Kreischer Title Company 3iiB NO 1 1 30160#109 Executive Title Company 3iiB YES 700,601 1,395,778 1 980028-00-5 Chicago Title of Michigan 3iiB YES 1,153,329 3,034,227 1 16824#-10-6 Chicago Title Co. of Washington 3iiB YES 753,505 1,887,862 1 98871#-10-6 Yuma Title And Trust Company 3iiC NO 177,7 86815#-10-0 Superior Data Services 3iiC NO 934,053 5 000000-00-00-0 FNF Canada Company Yes 3iiE YES 2,023,305 8,319,452 1 40047#-10-7 Grundy Pioneer Title Company 3iiB NO 1,0 200471-07-6 Midwest Title Company 3iiB NO 1,0		3,000.000				3iiC			Spring Service Corporation	84988*-10-0
88835#-10-2 TITLE DATA INC 3iiB NO 71,384 1 35953#109 Fuentes & Kreischer Title Company 3iiB NO 1 30160#109 Executive Title Company 3iiB YES 700,601 1,395,778 1 980028-00-5 Chicago Title of Michigan 3iiB YES 1,153,329 3,034,227 1 16824#-10-6 Chicago Title Co. of Washington 3iiB YES 753,505 1,887,862 1 98871#-10-6 Yuma Title And Trust Company 3iiC NO 177,7 86815#-10-0 Superior Data Services 3iiC NO 934,053 5 000000-00-0 FNF Canada Company Yes 3iiE YES 2,023,305 8,319,452 1 40047#-10-7 Grundy Pioneer Title Company 3iiB NO 1,0 200471-07-6 Midwest Title Company 3iiB NO 1,0		20,000.000 730.000	2,152,131	* * * * * * * * * * * * * * * * * * * *						
30160#109 Executive Title Company 3iiB YES 700,601 1,395,778 1 980028-00-5 Chicago Title of Michigan 3iiB YES 1,153,329 3,034,227 1 16824#-10-6 Chicago Title Co. of Washington 3iiB YES 753,505 1,887,862 1 98871#-10-6 Yuma Title And Trust Company 3iiC NO 177,7 86815#-10-0 Superior Data Services 3iiC NO 934,053 5 000000-00-0 FNF Canada Company Yes 3iiE YES 2,023,305 8,319,452 1 40047#-10-7 Grundy Pioneer Title Company 3iiB NO 1,00 200471-07-6 Midwest Title Company 3iiB NO 1,00	00.000 5.60	100.000	71,384		NO	3iiB			TITLE DATA INC	88835#-10-2
980028-00-5 Chicago Title of Michigan 3iiB YES 1,153,329 3,034,227 1 16824#-10-6 Chicago Title Co. of Washington 3iiB YES 753,505 1,887,862 1 98871#-10-6 Yuma Title And Trust Company 3iiC NO 177,7 86815#-10-0 Superior Data Services 3iiC NO 934,053 5 000000-00-0 FNF Canada Company Yes 3iiE YES 2,023,305 8,319,452 1 40047#-10-7 Grundy Pioneer Title Company 3iiB NO 1,00 200471-07-6 Midwest Title Company 3iiB NO 1,00		100.000 100.000	1 305 779	700 601	NO VEQ					
98871#-10-6 Yuma Title And Trust Company 3iiC NO 177,7 86815#-10-0 Superior Data Services 3iiC NO 934,053 5 000000-00-0 FNF Canada Company Yes 3iiE YES 2,023,305 8,319,452 1 40047#-10-7 Grundy Pioneer Title Company 3iiB NO 1,00 200471-07-6 Midwest Title Company 3iiB NO 1,00		100.000			YES					
86815#-10-0 Superior Data Services 3iiC NO 934,053 5 000000-00-0 FNF Canada Company Yes 3iiE YES 2,023,305 8,319,452 1 40047#-10-7 Grundy Pioneer Title Company 3iiB NO 1,00 200471-07-6 Midwest Title Company 3iiB NO 1,00		100.000	1,887,862	753,505						
000000-00-0 FNF Canada Company Yes 3iiE YES 2,023,305 8,319,452 1 40047#-10-7 Grundy Pioneer Title Company 3iiB NO 1,00 200471-07-6 Midwest Title Company 3iiB NO 1,00		177,723.000 500.000	934 053							
200471-07-6 Midwest Title Company 3iiB NO 1,0	00.000 100.00	100.000		2,023,305	YES	3iiE		Yes	FNF Canada Company	000000-00-0
	00.000 100.00 00.000 100.00	1,000.000 1,000.000								
		100,000.000	40,660,191				51535			028990-10-9
1799999 Subtotal - Common Stock - Other Affiliates 4,982,075 63,506,234 X X	x xxx	XXX	63,506,234	4,982,075	<u> </u>			ates	Subtotal - Common Stock - Other Affili	1799999
1899999 Subtotal - Common Stocks 4,982,075 63,506,234 X X	X XXX	XXX	63,506,234	4,982,075				_	Subtotal - Common Stocks	1899999
				* * * * * * * * * * * * * * * * * * * *						
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	1	* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *					
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199999 Totals 4,982,075 63,506,234 XX	X XXX	XXX								

Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 451,711,657
 Total amount of intangible assets nonadmitted \$ 82,897,393

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP	2	3 Name of Company Listed in Section 1	4 Total Amount of Intangible Assets Included	Stock in Lower-Tiel	on Statement Date
Identifi- cation	Name of Lower-Tier Company	Which Controls Lower-Tier Company	in Amount Shown in Column 7, Section 1	5 Number of Shares	6 % of Outstanding
900003-31-0	Spring Service Texas Inc.	Spring Service Corp.	***************************************	1,000.000	100.000
0299999	Subotal - Common Stocks			XXX	XXX

			***************************************		******************
			• • • • • • • • • • • • • • • • • • • •		

		• • • • • • • • • • • • • • • • • • • •	***************************************		
			• • • • • • • • • • • • • • • • • • • •		

0399999	Total			XXX	XXX

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

	1	Code	s	4	5	6	7	Cha	nge in Book/Adjı	usted Carrying \	/alue	12	13			Interest				20
			3 F o		·			8	9 Current	10 Current Year's Other	11 Total			14 Amount Due and Accrued	15	16	17	18	19	
	Description	Code	e i g n	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Year's (Amort- ization)/ Accretion	Than Temporary Impairment Recognized	Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	How Paid	Gross Amount Received	Paid for Accrued Interest
REPURCH	ASE AGREEMENT 01/01/06		12	2/27/2005	DEUTSCH	01/01/2006	26,200,000					26,200,000	26,200,000	89,008		4.000	4.074	MAT	93,135	
3999999	Subtotal - Issuer Obligations	S					26,200,000					26,200,000	26,200,000	89,008		XXX	XXX	XXX	93,135	
4599999	Subtotals - Industrial and M	iccollone	oue (Ur	noffiliated\			26,200,000					26,200,000	26,200,000	89,008		XXX	XXX	XXX	93,135	
4599999	Subtotals - Industrial and IVI	Iscellane	ous (or	nanilialed)			20,200,000					26,200,000	26,200,000	69,006		^^^		 ^ ^ ^ 	93,133	
5499999	Subtotal - Bonds - Issuer O	bligations	-				26,200,000					26,200,000	26,200,000	89,008		XXX	XXX	XXX	93,135	
6099999	Subtotal - Bonds						26,200,000					26,200,000	26,200,000	89,008		XXX	XXX	XXX	93,135	
	CK TEMP CASH N PRIME MMF/PREMIER FU			2/31/2005 1/15/2005	PROVIDENT INST'L FUNDS Undefined	12/31/2006 12/31/2006	58,106,554 5,541,714						58,106,554 5,541,714						22,914 2,124	
8099999	Subtotal - Class One Mone	y Market	Mutual	Funds			63,648,268					XXX	63,648,268			XXX	XXX	XXX	25,038	
								* * * * * * * * * * * * * *	******		* * * * * * * * * * * * * * *						* * * * * * * * * * * * *			
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* * * * * * * * * * * * *											* * * * * * * * * * * * * * * * * * * *									f
8299999	Totals						89,848,268					XXX	89,848,268	89,008		XXX	XXX	XXX	118,173	

NONE Schedule DB - Part A - Section 1 and 2

NONE Schedule DB - Part A - Section 3 and Part B - Section 1

NONE Schedule DB - Part B - Section 2 and 3

Schedule DB - Part C - Section 1 and 2 **NONE**

Schedule DB - Part C - Section 3 and Part D - Section 1 **NONE**

Schedule DB - Part D - Section 2 and 3 NONE

NONE Schedule DB - Part E - Section 1

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
ODEN DEPOSITORIE					* * * * * * * * * * * * * * * * * * * *		
OPEN DEPOSITORIES							
BANK OF AMERICA	Chicago IL					6,206,606	
PNC Bank CANADIAN IMPERIAL BANK	Pittsburgh PA Chicago IL					3,150,392 3,102,549	
Lasalle Bank	Loop IL					2,786,418	
Bank of America	Seattle WA					2,483,931	
PNC Bank	Pittsburgh PA Phoenix AZ					1,196,812 1,119,085	
Wells Fargo Bank Westbank	Westchester IL				* * * * * * * * * * * * * * * * * * * *	1,024,853	
PNC Bank	Pittsburgh PA					1,023,700	
First Union National	Tampa FL		1.040	13,723		1,020,362	
JP Morgan ChaseBank JP Morgan Chase	Houston TX Houston TX					947,903 893,793	
Bank of America	Los Angeles CA					836,160	
PNC Bank	Pittsburgh PA					832,178	
Wachovia Bank	Greensboro NC					669,997	
Wachovia Bank Lasalle Bank	Atlanta GA Southwest IL					662,772 513,065	
Key Bank	Ohio			*******		431,807	
Bank of America	Los Angeles CA			************		392,548	
Bank One Bank of America	Chicago IL Los Angeles CA					369,246 338,870	
Chase Bank of Texas	Dallas TX					338,870	
Bank of America	Los Angeles CA					302,014	
Citibank	New York NY					276,046	
Bank of America	Kennewick WA					246,594	
JP Morgan Chase Bank Bank of America	Austin TX Vancouver WA					219,135 216,875	
Bank One	Crown Point IN			* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	210,884	
Bank of America	Los Angeles CA					190,362	
PNC Bank	PGHTINPA					190,259	
Bank One PNC Bank	Baton Rouge LA Pittsburgh PA					171,485 156,854	
Key Bank	Dayton OH		* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *	148,511	
Canadian Imperial Bank	Chicago IL					146,357	
Premier Community	Tampa FL					145,874	
PNC Bank JP Morgan Chase Bank	Pittsburgh PA Dallas TX					137,775	
PNC Bank	PGHTINPA				* * * * * * * * * * * * * * * * * * * *	132,566 127,712	
PNC Bank	Pittsburgh PA					114,102	
FIRST CALIFORNIA BANK	VENTURA CA			2,294		100,000	
ROYAL TRUST BANK	QUEBEC CANADA					682,491	
Sun Trust Bank	Atlanta GA			* * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	(21,841,390)	
0199998 Deposits in 69 depositories that do not elimit in any one depository (See Instructions)		XXX	XXX			866,993	XXX
0199999 Totals-Open Depositories		XXX	XXX	16,017		13,275,806	XXX
SUSPENDED DEPOSITO	RIFS						
SOST ENDED DEFOSITO	I Ν⊢Ψ						
	**********			******			
0299998 Deposits in 0 depositories that do not element in any one depository (See Instructions)		XXX	XXX				. X X X .
0299999 Totals - Suspended Depositories		XXX	XXX				XXX
0399999 Total Cash on Deposit		XXX	XXX	16,017		13,275,806	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX	5,835,212	XXX
			* * * * * * * * * * * * * * * * * * * *	******	*******		
0500000			VVV	400/=		10.111.015	V V V
0599999 Total Cash		XXX	XXX	16,017		19,111,018	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

January February	(923,909) (6,036,005)	5.	April May	7,700,052 4,906,226		JulyAugust	22,620,287 27,587,012		October November	30,098,611 23,084,230
3. March	(2,950,805)	6.	June	4,114,424	9.	September	19,272,939	12.	December	19,111,018

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Gross Investment Income

040104MZ1	ADDITOR MO		10/05/2005	0.045	04/05/2006	4 274 420		
	ARSI 05-W2		10/25/2005 10/25/2005		01/25/2006	4,374,130		
073879J33 073879Q76	BSABS 05-HE8 BSABS 05-HE9		10/25/2005		01/25/2006 01/25/2006	4,102,842 1,288,914		
362341JZ3	GSAMP 05-HE4		10/25/2005	0.045	01/25/2006	4,179,464		
437084MX1	HEAT 05-62A1		10/25/2005		01/25/2006	3,508,525		
46626LAB6	JPMAC 050PT1		10/25/2005	0.045	01/25/2006	2,652,479		
59020UB61	IMLMI 05-FM1		10/25/2005	0.045	01/25/2006	2,652,479		
76110W3M6	RASC 05-KS8				01/25/2006	3,504,392		
	ISAIL 05-7 A3		10/25/2005 10/25/2005	0.045	01/25/2006			
86358EV6 69347KHQ8	PNC		10/31/2005	0.045	01/30/2006	4,708,482 4,998,846		
78010JCB6	RBS SANTA US		10/21/2005	0.042	01/23/2006	5,000,000		
			12/19/2005		03/20/2006	5,000,000		
	BARC YAN		10/27/2005		01/27/2006	2,998,872		
40428AMT1	HSBC USA		10/28/2005		01/30/2006	6,000,000		
78010FEE6	RBS YAN		10/24/2005		01/23/2006	1,499,116		
5363A5CS1	LIQUID		10/11/2005		01/11/2006	4,999,836		****
12560PDW8	CIT		11/25/2005	0.045	02/24/2006	5,000,000		****
02635PSR5	GENERAL FIN		11/16/2005		02/16/2006	5,001,945		****
	GSG		10/31/2005		01/30/2006	6,000,000		
02666QWY5	HONDA		11/23/2005	0.044	02/23/2006	5,998,408		
59018YVQ1	MERR		10/07/2005		01/03/2006	5,000,000		
74153WAT6	PRICOA		12/12/2005		03/13/2006	5,000,000		
	PRIN LIFE		12/07/2005		03/07/2006	999,613		
	SLM		10/25/2005		01/25/2006	5,015,699		
G0501WAA4	ARRAN 05-A A		12/15/2005		02/15/2006	3,000,000		
362341ZT9	GSAA 05-14		11/22/2005		01/25/2006	3,391,048		
93933VAX6	WAMU		11/16/2005		02/16/2006	5,000,000		
	BNY INST		12/30/2005		01/03/2006	57,000		
56475YGU1	МТВ		10/19/2005	0.044	01/19/2006	6,496,644		
172967DF5	CITI GROUP		12/27/2005		03/27/2006	5,000,000		
38141EKJ7	GSG		11/10/2005	0.044	02/10/2006	1,000,000		
							* * * * * * * * * * * * * * * * * * * *	
				* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *	
				* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *	
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							* * * * * * * * * * * * * * * * * * * *	

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0199999	Total Cash Equivalents	-	-		-	123,206,014		·

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

			1	2	Deposits with the St the Benefit of Al		All Other Special Deposits		
	States, Etc.		Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
				·	carrying value	Value			
1	Alabama	AL	B	RSD by Ins Code 27-3-12			61,082	61,601	
l	Alaska	AK	B	RSD			119,424	120,465	
3.	Arizona	AZ	B	RSD by Ins Code 20-1563			55,992	56,467	
4.	Arkansas	AR	B	RSD by Ins Code 26-63-206			111,984	112,935	
5.	California	CA	B	RSD			3,255,820	3,301,122	
6.	Colorado	CO	<u>.</u>						
l	Connecticut	CT	B	RSD			97,471	98,836	
8.	Delaware	DE							
9.	District of Columbia	DC							
10.	Florida	FL	ST	RSD		* * * * * * * * * * * * * * * * * * * *	125,000	125,000	
11.	Georgia	GA	В	RSD by Ins Code 33-3-8			30,541	30,800	
12.	Hawaii	HI							
13.	Idaho	ID							
14.	Illinois	ÎL	В	RSD			584,827	593,016	
15.	Indiana	ÎN							
16.	lowa	IA				* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *		
17.	Kansas	KS	В	RSD			61,082	61,601	
18.	Kentucky	KY		· · · · · · · · · · · · · · · · · · ·				31,001	
1	Louisiana	LA	В	RSD by Ins Code 22:1021			19,494	19,767	
				1.00 by 1115 COUR 22. 1021			19,494	19,707	
20.	Maine	ME							
	Maryland	MD							
22.	Massachusetts	MA							
	Michigan	MI							
	Minnesota	MN							
25.	Mississippi	MS		l					
26.	Missouri	МО	В	RSD	1,189,148	1,205,799			
27.	Montana	MT							
28.	Nebraska	NE							
29.	Nevada	NV				* * * * * * * * * * * * * * * * * * * *			
30.	New Hampshire	NH				* * * * * * * * * * * * * * * * * * * *			
1	New Jersey	NJ				* * * * * * * * * * * * * * * * * * * *			
				DOD by les Code 504 5 40		* * * * * * * * * * * * * * * * * * * *	404.020	400 545	
	New Mexico	NM	B	RSD by Ins Code59A-5-18			121,839	123,545	
1	New York	NY							
	North Carolina	NC	В	RSD by Ins Code 58-5-10			9,286,494	9,302,983	
	North Dakota	ND							
36.	Ohio	OH	В	RSD by Ins Code 3953.06			243,678	247,090	
37.	Oklahoma	OK		<u> </u>					
38.	Oregon	OR	В	RSD by Ins Code 731.624			107,218	108,720	
39.	Pennsylvania	PA	В	RSD			97,471	98,836	
40.	Rhode Island	RI			* * * * * * * * * * * * * * * * * * * *	******			
	South Carolina	SC				* * * * * * * * * * * * * * * * * * * *			
	South Dakota	SD	В	RSD by Ins Code 58-6-36		* * * * * * * * * * * * * * * * * * * *	121,839	123,545	
1	Tennessee	TN		NOD by ins code 30-0-30		* * * * * * * * * * * * * * * * * * * *	121,000	120,040	
						* * * * * * * * * * * * * * * * * * * *			
	Texas	TX							
	Utah	UT							
	Vermont	VT							
	Virginia	, VA							
	Washington	, WA	В	RSD	[194,942	197,672	
	West Virginia	, WV							
50.	Wisconsin	WI				*****	*****	* * * * * * * * * * * * * * * * * * * *	
51.	Wyoming	WY		.		*****			
	American Samoa	AS							
	Guam	GU			****				
ı	Puerto Rico	PR	В	RSD by Ins Code T.26 S313		* * * * * * * * * * * * * * * * * * * *	817,314	796,845	
	US Virgin Islands	VI	В	RSD			97,471	98,836	
	Canada	CN	0	RSD for Qualification		* * * * * * * * * * * * * * * * * * * *	5,904,078	5,825,493	
	Aggregate Alien and Other	OT	XXX	XXX			5,504,070	0,020,400	
ı	*******	· ~' }	XXX	XXX	1,189,148	4 005 700	21,515,061	04 505 475	
JO.	Total		^^	1 ^^^	1,109,148	1,205,799	21,313,001	21,505,175	
	DETAILS OF WRITE-INS								
570 ⁻									
5702]							
5703	3.			L					
	B. Summary of remaining write-ins for								
010			XXX	XXX					
0, 0	Line 57 from overflow bade	,	^ ^ ^ ^	1					
	Line 57 from overflow page 7. Totals (Lines 5701 through 5703 +			XXX					