

## **ANNUAL STATEMENT**

51586200520100100

For the Year Ended December 31, 2005 OF THE CONDITION AND AFFAIRS OF THE

Fidelity National Title Insurance Company

NAIC Group Code 0670	0670 NAIC Company C	ode 51586 Emp	ployer's ID Number 86-0417131
(Current Period)  Organized under the Laws of	(Prior Period)	State of Dominile or Por	t of Entry OA
_	CA	, State of Doffliche of Por	t of Entry CA
Country of Domicile US			
Incorporated/Organized: Oct	ober 6, 1981	Commenced Business:	March 29, 1982
Statutory Home Office: 4050	Calle Real Santa Barbara, CA S	93110	
Main Administrative Office: 6	01 Riverside Avenue Jacksonville, FL	32204 904-854-8100	)
Mail Address: 601 Riverside Aven	ue Jacksonville, FL 32204		
Primary Location of Books and I		nta Barbara, CA 93110	805-696-7000
Internet Website Address: www			
			004.054.0400
Statutory Statement Contact:			904-854-8100
	an.wilson@fnf.com E-Mail Address)		904-357-1066 (Fax Number)
,	Kevin Chiarello 17911 Von Karman Suite	300 Irvine, CA 92614	,
	OFFICE		
4 Daywaad	Name Deviate Opinio	Title	
	Randall Quirk	President & Chief Operating O	omicer
2. Todd Chli	veny Johnson	SVP & Corporate Secretary	
3. Anthony J	lohn Park #	EVP & Chief Financial Officer	
	DIVISION PRESIDENTS AN	D VICE PRESIDENTS	
Name	Title	Name	Title
Christopher (NMN) Abbinante #	President, Eastern Operations	Bryant Robert Evans #	President & County Manager
Cynthia Lynn Fried # Roger Scott Jewkes #	President & County Manager President, Western Operations	John Dale Hastie # Erika (NMN) Meinhardt #	President & State Manager President, National Agency Operations
Joseph John Ryan #	President, Congress Title Division	Paul Douglas DeFalco	EVP
Edward John Dewey	EVP	Thomas Edgar Evans, Jr	EVP
Patrick Gerard Farenga #	VP & Treasurer	Joseph William Grealish #	EVP
Maxwell Edward Hanney #	EVP	James Russell Herleman #	EVP
James Harlow Kay Jr #  Kevin Donald Lutes #	EVP EVP	James Edward Kilgallon # Peter Tadeusz Sadowski	EVP EVP
Darryl James Tyson	EVP	Gary Robert Urquhart #	EVP
Charles Hyman Wimer #	EVP		
William Patrick Foley II	DIRECTORS OR Roger Scott Jewkes #	Anthony John Park #	Raymond Randall Quirk
William Faulck Foley II	Roger Scott Jewkes #	Allulotty John Falk #	Raymond Randan Quirk
<del></del>			<del></del>
State of FL State of DUVAL SS			
•	ly sugary and damage and say that they are th	and accribed officers of said reporting	antiful and that on the removing paried stated
	ly sworn, each depose and say that they are the ere the absolute property of the said reporting of		
	hibits, schedules and explanations therein cont		
	the said reporting entity as of the reporting peri th the NAIC Annual Statement Instructions and		
law may differ; or, (2) that state rules or regu	ulations require differences in reporting not rela	ated to accounting practices and proc	edures, according to the best of their
	rely. Furthermore, the scope of this attestation act copy (except for formatting differences due		
requested by various regulators in lieu of or		3,	<b>5</b> . <b>,</b>
(Signature)	(Signa	ature)	(Signature)
(Signature)  Raymond Randall Quirk	, •	eny Johnson	(Signature) Anthony John Park
(Printed Name)	(Printed	Name)	(Printed Name)
1. President & Chief Operating Officer	2. SVP & Corno	rate Secretary	3. EVP & Chief Financial Officer
(Title)	SVF & COIPO		(Title)
Subscribed and sworn to before me this		a. Is this an or	iginal filing? YES [X]NO [ ]
	, 2006		1. State the amendment number
uay or	, 2000		2. Date filed
			3 Number of pages attached

## **ASSETS**

			Current Year		Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1.	Bonds (Schedule D)	688,532,805		688,532,805	467,053,839
2.	Stocks (Schedule D):				
	2.1 Preferred stocks				
	2.2 Common stocks	71,404,845		71,404,845	90,852,108
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	1,217,034		1,211,110	4,448,565
	3.2 Other than first liens	5,292,150	5,292,150		
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less \$ 0 encumbrances)				
	4.2 Properties held for the production of income (less \$ 0 encumbrances)				
_	4.3 Properties held for sale (less \$ 0 encumbrances)	436,746	276,320	160,426	134,489
5.	Cash (\$ 16,430,531 , Schedule E-Part 1), cash equivalents (\$ 0	05 447 400		05 447 400	50.004.004
^	Schedule E-Part 2) and short-term investments (\$ 18,986,907, Schedule DA)	35,417,438		35,417,438	52,664,204
6. 7	Contract loans (including \$ 0 premium notes)		7 762 604	E2 746 0E2	
7. 8.	Other invested assets (Schedule BA)  Receivables for securities	61,479,947 802,040	7,763,694	53,716,253 802,040	
9.		002,040		002,040	
9. 10.	Aggregate write-ins for invested assets Subtotals, cash and invested assets (Lines 1 to 9)	864,583,005	13,338,088	851,244,917	670,206,928
11.	Title plants less \$ 0 charged off (for Title insurers only)	24,944,813	7,031,413		
12.	Investment income due and accrued	9,321,593	7,001,410	9,321,593	
13.	Premiums and considerations:	9,521,595		9,521,595	0,517,404
	13.1 Uncollected premiums and agents' balances in the course of collection  13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)  13.3 Accrued retrospective premiums		21,845,234	27,674,859	23,892,161
14.	Reinsurance: 14.1 Amounts recoverable from reinsurers 14.2 Funds held by or deposited with reinsured companies 14.3 Other amounts receivable under reinsurance contracts				
15.					
16.1	Amounts receivable relating to uninsured plans  Current federal and foreign income tax recoverable and interest thereon				
16.2	Net deferred tax asset	38 806 051	30,670,262	8,135,789	13,512,923
17.	Guaranty funds receivable or on deposit				
18.	Electronic data processing equipment and software				
19.	Furniture and equipment, including health care delivery assets (\$ 0 )		1,688,270		
20.	Net adjustment in assets and liabilities due to foreign exchange rates				
21.	Receivables from parent, subsidiaries and affiliates	29,711,233	22,257,831	7,453,402	15,677,619
22.	Health care (\$ 0) and other amounts receivable				
23.	Aggregate write-ins for other than invested assets	41,306,462	41,306,462		
24.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	1,059,881,520	138,137,560	921,743,960	747,720,495
25.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	1,000,001,020	100,101,000	521,745,300	171,120,433
26.	Total (Lines 24 and 25)	1,059,881,520	138,137,560	921,743,960	747,720,495
	DETAILS OF WRITE-INS				
0901.					
0902.	***************************************				
0903.					
		1			1

DETAILS OF WRITE-INS			
0901.			
0902.			
0903.		l	 
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301. Recoupment Receivable	19,349,699	19,349,699	
2302. Prepaid Expense and Other	8,834,670	8,834,670	
2303. Goodwill	13,122,093	13,122,093	
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	41,306,462	41,306,462	

	LIABILITIES, SURPLUS AND OTHER FUNDS	1 Current Year	2 Prior Year
1	Known claims reserve (Part 2B, Line 3, Col. 4)	124,315,626	105,344,318
2.	Statutory premium reserve (Part 1B, Line 2.5, Col. 1)		338.047.349
3.	Aggregate of other reserves required by law		
4.	Supplemental reserve (Part 2B, Col. 4, Line 12)		
	Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		6,651,547
	Other expenses (excluding taxes, licenses and fees)		35,335,263
	Taxes, licenses and fees (excluding federal and foreign income taxes)		4,794,294
1	Current federal and foreign income taxes (including \$		22,203,278
	Net deferred tax liability		
9.	Borrowed money \$ 0 and interest thereon \$ 0		
10.	Dividends declared and unpaid		
1	Premiums and other consideration received in advance		403,716
1	Unearned interest and real estate income received in advance		
	Funds held by company under reinsurance treaties		
	Amounts withheld or retained by company for account of others		202,032
1	Provision for unauthorized reinsurance		
16.	Net adjustment in assets and liabilities due to foreign exchange rates		
17.	Drafts outstanding		
18.	Payable to parent, subsidiaries and affiliates		
19.	Payable for securities		1,837,647
	Aggregate write-ins for other liabilities		
	Total liabilities (Lines 1 through 20)		528,016,655
	Aggregate write-ins for special surplus funds		****************
1	Common capital stock		35,826,800
1	Preferred capital stock		
	Aggregate write-ins for other than special surplus funds		
1	Surplus notes		
1			
1	Unassigned funds (surplus)	116,132,378	
1	Less treasury stock, at cost:		
	29.1 0 shares common (value included in Line 23 \$ 0 )		
	29.2 0 shares preferred (value included in Line 24 \$ 0 )		
30	Surplus as regards policyholders (Lines 22 to 28 less 29)(Page 4, Line 32)	293,247,411	219,703,840
1	Totals (Page 2, Line 26, Col. 3)		
31.	Totals (Fage 2, Line 20, Col. 3)	921,743,960	747,720,495
	DETAILS OF WRITE-INS		
0301.			
0302.			
0303.			
0398.	Summary of remaining write-ins for Line 3 from overflow page Totals (Lines 0301 through 0303 plus 0398) (Line 3 above)		
2001.			****
2002.			
2003.	Commence of an article and the fact that the		
2098. 2099.	Summary of remaining write-ins for Line 20 from overflow page Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)		
	Called (Elliso 2001 tillough 2000 place 2000) (Ellio 20 aborto)		
2201.			
2202. 2203.			
2298.	Summary of remaining write-ins for Line 22 from overflow page	* * * * * * * * * * * * * * * * * * * *	
2299.			
2501.			
2502.			
2503.			
	Summary of remaining write-ins for Line 25 from overflow page		
<u> </u>	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

	OPERATIONS AND INVESTMENT EXHIBIT STATEMENT OF INCOME	1 Current Year	2 Prior Year
	STATEMENT OF INCOME	Current real	FIIOI Teal
1.	OPERATING INCOME Title insurance and related income (Part 1):	4 004 500 400	4 574 999 949
	1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1) 1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4) 1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	41,552,208	1,571,696,843 20,879,945 57,539,569
2. 3.	Aggregate write-ins for other operating income  Total Operating Income (Lines 1 through 2)	1,809,266,803	1,650,116,357
4. 5.	DEDUCT: Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4) Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)	125,732,838 1,627,503,264	104,630,443 1,492,301,936
6. 7.	Aggregate write-ins for other operating deductions Total Operating Deductions		1,596,932,379
8.	Net operating gain or (loss) (Lines 3 minus 7)	56,030,701	53,183,978
	INVESTMENT INCOME		
9. 10.	Net investment income earned (Exhibit of Net Investment Income, Line 17)  Net realized capital gains (losses) less capital gains tax of \$  0 (Exhibit of Capital Gains (Losses))	23,039,949 80,092,989	24,615,735 12,315,200
11.	Net investment gain (loss) (Lines 9 + 10)	103,132,938	
	OTHER INCOME Aggregate write-ins for miscellaneous income or (loss)		
13.	Net income after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	159,163,639	90,114,913
14.	Federal and foreign income taxes incurred	20,063,744	,,-
15.	Net income (Lines 13 minus 14)	139,099,895	54,726,896
	CAPITAL AND SURPLUS ACCOUNT		
16.	Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)	219,703,840	238,929,548
17	GAINS AND (LOSSES) IN SURPLUS Net income (from Line 15)	139,099,895	54,726,896
	Martin and Production and Control of the Control of	(00 405 074)	* * * * * * * * * * * * * * * * * * * *
19.	Change in net unrealized foreign exchange capital gain (loss)		
20.	Change in net deferred income tax	(3,549,837)	5,050,307
21.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3) Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)		4,980,106
23.			
	Cumulative effect of changes in accounting principles		
	Capital Changes:		
	26.1 Paid in 26.2 Transferred from surplus (Stock Dividend)		
	26.3 Transferred to surplus		
27.	Surplus Adjustments:		
	27.1 Paid in		
	27.2 Transferred to capital (Stock Dividend)		
	27.3 Transferred from capital		
28.	Dividends to stockholders	(42,500,000)	(85,556,001)
29. 30.	Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)  Aggregate write-ins for gains and losses in surplus		
	Aggregate write-ins for gains and losses in surplus  Change in surplus as regards policyholders for the year (Lines 17 through 30)	73,543,571	(19,225,708)
	Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)	293,247,411	219,703,840
	DETAILS OF WRITE-INS		
020	1.		
020			
020	3.		
	8. Summary of remaining write-ins for Line 2 from overflow page		
	9. Totals (Lines 0201 through 0203 plus 0298) (Line 2 above)		
060	1.	<b> </b>	

DETAILS OF WRITE-INS		
2004		
0201.		
0202.		
0203.		
0298. Summary of remaining write-ins for Line 2 from overflow page		
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 2 above)		
0601.		
0602.		
0603.		
0698. Summary of remaining write-ins for Line 6 from overflow page		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)		
1201.		
1202.		
1203.		
1298. Summary of remaining write-ins for Line 12 from overflow page		
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)		
3001. Correction of error in accounting for a branch operation	27,734,5	26
3002. Correction of error in presentation of change in non-admitted DTA	28,842,9	65
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	56,577,2	91

CASH FLOW	1	2
Cash from Operations		<b>5</b>
'	Current Year	Prior Year
Premiums collected net of reinsurance	1,724,863,536	1,609,208,957
Net investment income	28,279,538	30,939,067
Miscellaneous income	117,676,604	78,419,514
4. Total (Lines 1 through 3)	1,870,819,678	1,718,567,538
5. Benefit and loss related payments	106,761,520	97,388,852
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	1,616,029,044	1,526,008,393
8. Dividends paid to policyholders	45 400 744	00.000.405
9. Federal and foreign income taxes paid (recovered) \$ 0 net of tax on capital gains (losses)  10. Tatal (lines 5 through 0)	15,138,744 1,737,929,308	29,809,185
10. Total (Lines 5 through 9) 11. Net cash from operations (Line 4 minus Line 10)	1,737,929,306	1,653,206,430 65,361,108
	132,030,370	05,501,100
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:	500 045 000	F20 C27 C24
12.1 Bonds 12.2 Stocks	500,815,269	530,637,231
	255,675,134 3,330,464	253,111,742 647,336
12.3 Mortgage loans 12.4 Real estate	605,154	312,485
12.5 Other invested assets	2 055 553	2,004,825
10.6. Not gains as (legges) as each positive and short term investments		2,004,023
40 7 18 1		164
12.7 Miscellaneous proceeds  12.8 Total investment proceeds (Lines 12.1 to 12.7)	763,381,574	786,713,783
Cost of investments acquired (long-term only):		100,110,100
13.1 Bonds	728,293,322	566,735,814
13.2 Stocks	197,569,721	244,069,744
13.3 Mortgage loans	543,989	366,183
13.4 Real estate	141,662	729,050
13.5 Other invested assets	945,907	2,288,370
13.6 Miscellaneous applications	2,639,687	
13.7 Total investments acquired (Lines 13.1 to 13.6)	930,134,288	814,189,161
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(166,752,714)	(27,475,378)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	***************************************	
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	42,500,000	85,556,001
16.6 Other cash provided (applied)	59,115,578	(68,490,015)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	16,615,578	(154,046,016)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(17,246,766)	(116,160,286)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	52,664,204	168,824,490
19.2 End of year (Line 18 plus Line 19.1)	35,417,438	52,664,204
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001. Proceeds from common stock dividend to parent included in Line 12.2		20,156,001
20.0002. Dividend of common stock included in Line 16.5		(20,156,001)
20.0003.		

## **OPERATIONS AND INVESTMENT EXHIBIT**

### PART 1A - SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1	Agency Operations		4	5
		2	3		
			Affiliated	Current Year	
	Direct	Non-Affiliated	Agency	Total	Prior Year
	Operations	Agency Operations	Operations	(Cols. 1 + 2 + 3)	Total
Direct premiums written	279,400,481	858,957,068	600,468,711	1,738,826,260	1,614,860,056
Escrow and settlement service charges	41,552,207	xxx	XXX	41,552,207	20,879,945
Other title fees and service charges (Part 1C,	70.404.000		V V V	70.404.000	57 500 500
Line 5)	76,124,396	XXX	XXX	76,124,396	57,539,568
4. Totals (Lines 1 + 2 + 3)	397,077,084	858,957,068	600,468,711	1,856,502,863	1,693,279,569

#### PART 1B - PREMIUMS EARNED EXHIBIT

	•		1	2
			Current Year	Prior Year
1.	Title pr	remiums written:		
	1.1 D	Direct (Part 1A, Line 1)	1,738,826,260	1,614,860,056
	1.2 A	ssumed	1,499,347	1,245,237
	1.3 C	Ceded	2,685,132	3,875,760
		let title premiums written (Lines 1.1 + .2 - 1.3)	1,737,640,475	1,612,229,533
2.	Statuto	ory premium reserve:		
	2.1 B	salance at December 31 prior year	338,047,349	297,514,659
	2.2 A	dditions during the current year	83,514,109	55,676,481
	2.3 W	Vithdrawals during the current year	37,463,833	15,143,791
		Other adjustments to statutory premium eserves		
	2.5 B	salance at December 31 current year	384,097,625	338,047,349
3.		e premiums earned during year 1.4 - 2.2 + 2.3)	1,691,590,199	1,571,696,843

#### PART 1C - OTHER TITLE FEES AND SERVICE CHARGES

		1	2
		Current Year	Prior Year
1.	Title examinations		
2.	Searches and abstracts	31,551,618	27,934,515
3.	Surveys		
4.	Aggregate write-ins for service charges	44,572,778	29,605,053
5.	Totals	76,124,396	57,539,568
	DETAILS OF WRITE-INS		
0401.	Other title fees	44,572,778	29,605,053
0402.			
0403.			
0498.	Summary of remaining write-ins for Line 4		
	from overflow page		
0499.	Total (Lines 0401 through 0403 plus 0498)		
	(Line 4 above)	44,572,778	29,605,053

## **OPERATIONS AND INVESTMENT EXHIBIT** PART 2A - LOSSES PAID AND INCURRED

		1	Agency O	perations	4	5
			2	3		
			Non-Affiliated	Affiliated	Total	
		Direct	Agency	Agency	Current Year	Total
		Operations	Operations	Operations	(Cols. 1+2+3)	Prior Year
1.	Losses and allocated loss adjustment expenses paid - direct business, less salvage	11,665,492	63,489,734	31,606,294	106,761,520	97,388,856
2.	Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3.	Total (Line 1 plus Line 2)	11,665,492	63,489,734	31,606,294	106,761,520	97,388,856
4.	Deduct: Recovered during year from reinsurance					
5.	Net payments (Line 3 minus Line 4)	11,665,492	63,489,734	31,606,294	106,761,520	97,388,856
6.	Known claims reserve - current year (Page 3, Line 1, Column 1)	11,806,952	62,442,860	50,065,814	124,315,626	105,344,318
7.	Known claims reserve - prior year (Page 3, Line 1, Column 2)	9,615,923	50,967,748	44,760,637	105,344,308	98,102,731
8.	Losses and allocated Loss Adjustment Expenses incurred (Ln 5 + Ln 6 - Ln 7)	13,856,521	74,964,846	36,911,471	125,732,838	104,630,443
9.	Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)					
10.	Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	13,856,521	74,964,846	36,911,471	125,732,838	104,630,443

## **OPERATIONS AND INVESTMENT EXHIBIT** PART 2B - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		4	Agency O	perations	4	
		1	2	3	4	5
			Non-Affiliated	Affiliated	Total	Total
		Direct	Agency	Agency	Current Year	Prior
		Operations	Operations	Operations	(Cols. 1 + 2 + 3)	Year
1.	Loss and allocated LAE reserve for title and other losses of which notice has been					
	received:					
	1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	12,720,387	61,935,358	49,659,881	124,315,626	105,344,318
	1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2.	Deduct reinsurance recoverable from authorized and unauthorized companies					
	(Schedule P, Part 1, Line 12, Col. 19)					
3.	Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)	12,720,387	61,935,358	49,659,881	124,315,626	105,344,318
4.	Incurred But Not Reported:					
	4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	69,212,000	87,900,003	70,476,997	227,589,000	196,608,000
	4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)		* * * * * * * * * * * * * * * * * * * *	****	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *
	4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
	4.4 Net incurred but not reported	69,212,000	87,900,003	70,476,997	227,589,000	196,608,000
5.	Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	XXX	X X X	XXX	21,786,000	XXX
6.	Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	XXX	XXX	XXX		XXX
7.	Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6)(Sch. P, Part 1, Line 12, Col. 35)	XXX	XXX	XXX	373,690,626	XXX
8.	Statutory premium reserve at year end	XXX	XXX	XXX	384,097,625	XXX
9.	Aggregate of other reserves required by law	XXX	XXX	XXX		XXX
10.	Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	XXX	xxx	XXX		XXX
11.	Unrecognized Schedule P transition obligation	XXX	XXX	XXX		XXX
12.	Net recognized supplemental reserve (Lines 10 - 11)	xxx	xxx	xxx		xxx

<sup>(</sup>a) If the sum of Lines 3+8+9 is greater than Line 7, place a "0" in this Line.

## **OPERATIONS AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

		Title and Escrow O	perating Expenses		5	6	7	Tot	als
	1	Agency O	perations	4	]		'	8	q
	Direct Operations	2 Non-affiliated Agency Operations	3 Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Unallocated Loss Adjustment Expenses	Other Operations	Investment Expenses	Current Year (Cols. 4 + 5 + 6 + 7)	y Prior Year
	Орогалогіо	Орогация	орогилопо	(0010: 1 + 2 + 0)	Ехропооо	Operations	Ехропосо	(0010.1 + 0 + 0 + 1)	11101 1041
1. Personnel costs: 1.1 Salaries	172 624 426	17 000 627	12,533,322	204 006 205				204 006 305	100 510 000
	173,634,426 13,368,049	17,928,637 1,377,245	962,787	204,096,385 15,708,081	* * * * * * * * * * * * * * * * * * * *			204,096,385 15,708,081	102,518,230 51,149,190
1.2 Employee relations and welfare 1.3 Pavroll taxes	10.088.817	1,099,170	768,393	11,956,380				11.956.380	6,559,348
1.4 Other personnel costs	418,621	118,617	82.921	620,159				620.159	227,219
1.5 Total personnel costs	197,509,913	20,523,669	14,347,423	232,381,005				232,381,005	160,453,987
Amounts paid to or retained by title agents		678,185,630	526,026,311	1,204,211,941	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *		1,204,211,941	1,178,059,457
3. Production services (purchased outside):					* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *		
3.1 Searches, examinations and abstracts	20,748,587	2,202,236	1,539,511	24,490,334				24,490,334	22,706,844
3.2 Surveys				******					
3.3 Other									* * * * * * * * * * * * * * * * * * * *
4. Advertising	4,298,459	131,877	92,191	4,522,527				4,522,527	4,705,609
5. Boards, bureaus and associations	21,226	62,232	43,505	126,963				126,963	
6. Title plant rent and maintenance	4,152,672	9,702	6,782	4,169,156				4,169,156	3,604,862
7. Claim adjustment services									4 0 70 0 40
8. Amounts charged off, net of recoveries	74,718	7,272	5,084	87,074				87,074	1,378,046
Marketing and promotional expenses	1,132,355 2,402,759	87,315 468,205	61,039 327.307	1,280,709 3,198,271				1,280,709 3,198,271	1,232,267
10. Insurance 11. Directors' fees		400,200	3,21,301					3,190,27.1	3,749,789
11. Directors' fees 12. Travel and travel items	13.866.298	2,878,260	2,012,098	18,756,656	* * * * * * * * * * * * * * * * * * * *			18,756,656	14,985,389
13. Rent and rent items	18,236,265	1,623,436	1,134,891	20,994,592				20,994,592	18,765,789
14. Equipment	5,721,600	2,620,327	1,831,784	10,173,711				10,173,711	7,664,391
15. Cost or depreciation of EDP equipment and software	5,513,274	11,483,188	8,027,520	25,023,982				25,023,982	21,053,708
16. Printing, stationery, books and periodicals		1,487,678	1,039,987	10,194,124	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *		10,194,124	8,508,122
17. Postage, telephone, messengers and express	7,608,566	2,059,763	1,439,913	11,108,242	* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *	11,108,242	7,785,076
18. Legal and auditing	9,113,453	11,257,102	7,869,471	28,240,026				28,240,026	15,123,739
19. Totals (Lines 1.5 to 18)	298,066,604	735,087,892	565,804,817	1,598,959,313				1,598,959,313	1,469,777,075
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	3,985,560	12,252,753	8,565,498	24,803,811				24,803,811	25,893,696
20.2 Insurance department licenses and fees	456,771	674,377	471,435	1,602,583				1,602,583	2,089,657
20.3 Gross guaranty association assessments		· · · · · · · · · · · · · · · · · · ·							
20.4 All other (excluding federal income and real estate)	278,441	796,855	557,055	1,632,351				1,632,351	(456,322)
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	4,720,772	13,723,985	9,593,988	28,038,745				28,038,745	27,527,031
21. Real estate expenses		112		226				226	
22. Real estate taxes	224,872			224,872				224,872	281,044
23. Aggregate write-ins for miscellaneous expenses	2,477,020	(1,293,011)	(903,901)	280,108			2,465,604		(3,673,913)
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	305,489,304	747,518,978	574,494,982	1,627,503,264			2,465,604		1,493,911,237
25. Less unpaid expenses - current year	8,555,556	26,302,230	18,387,026	53,244,812				53,244,812	46,781,104
26. Add unpaid expenses - prior year	6,068,585	22,759,087	17,953,432	46,781,104				46,781,104	80,487,561
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	303,002,333	743,975,835	574,061,388	1,621,039,556			2,465,604	1,623,505,160	1,527,617,694
DETAILS OF WRITE-INS									
2301. General & Miscellaneous Expense	520,909	(127,096)	(88,848)	304,965			2,465,604	2,770,569	3,360,872
0000 laterest Frances	1.048	(127,096)	(88,848)	6,521			∠,400,004	2,770,569 6,521	3,360,872
2303. Settlement and Escrow Losses	1,955,063	(1,169,136)	(817,305)	(31,378)				(31,378)	
2398. Summary of remaining write-ins for Line 23 from overflow page	1,900,000	(1,109,130)	(60,7,303)	(51,5/0)				(31,3/0)	(7,146,248)
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	2,477,020	(1,293,011)	(903,901)	280,108			2,465,604	2,745,712	(3,673,913)
2333. Totals (Lines 2301 tillough 2303 plus 2330)(Line 23 above)	2,411,020	(1,283,011)	(903,901)	200,100	I .		∠,400,004	2,740,712	(3,073,913)

<sup>(</sup>a) Includes management fees of \$ \_\_\_\_\_\_\_0 to affiliates and \$ \_\_\_\_\_\_0 to non-affiliates.

## **OPERATIONS AND INVESTMENT EXHIBIT** PART 4 - NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency O	perations	4	5	Tot	als
	Direct Operations	2 Non-affiliated Agency Operations	3 Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	6 Current Year (Cols. 4 + 5)	7 Prior Year
Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	271,810,433	835,623,074	584,156,692	1,691,590,199		1,691,590,199	1,571,696,84
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	41,552,207			41,552,207		41,552,207	20,879,94
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	76,124,396			76,124,396		76,124,396	57,539,56
Aggregate write-ins for other operating income							
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	389,487,036	835,623,074	584,156,692	1,809,266,802		1,809,266,802	1,650,116,35
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	13,856,521	74,964,846	36,911,471	125,732,838		125,732,838	104,630,44
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 + 6)	305,489,304	747,518,978	574,494,982	1,627,503,264		1,627,503,264	1,492,301,93
Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)	319,345,825	822,483,824	611,406,453	1,753,236,102		1,753,236,102	1,596,932,37
8. Net operating gain or (loss) (Lines 3 minus 7)	70,141,211	13,139,250	(27,249,761)	56,030,700		56,030,700	53,183,97
DETAILS OF WRITE-INS							
0201.				*******			
0202.							
0203. 0298. Summary of remaining write-ins for Line 2 from overflow page							
0299. Totals (Lines 0201 through 0203 plus 0298)							
0601. 0602.							
0603.							
0698. Summary of remaining write-ins for Line 6 from overflow page 0699. Totals (Lines 0601 through 0603 plus 0698)							

## **EXHIBIT OF NET INVESTMENT INCOME**

		1 Collected During Year	2 Earned During Year
1. 1.1 1.2	U.S. Government bonds Bonds exempt from U.S. tax Other bonds (unaffiliated)	(a) 6,871,461 (a) 6,919,960 (a) 3,820,618	8,713,613
1.3 2.1 2.11	Bonds of affiliates Preferred stocks (unaffiliated) Preferred stocks of affiliates	(a) (b) (b)	
2.21	Common stocks (unaffiliated) Common stocks of affiliates	3,744,402	
3. 4. 5.	Mortgage loans Real estate Contract loans	(c) 192,482 (d)	192,482
6. 7. 8.	Cash, cash equivalents and short-term investments Derivative instruments Other invested assets	(e) 1,226,877 (f) 724,157	1,236,389 724,157
9.	Aggregate write-ins for investment income	10,466	
10.	Total gross investment income	23,510,423	<i>' '</i>
11. 12. 13. 14. 15.	Investment expenses Investment taxes, licenses and fees, excluding federal income taxes Interest expense Depreciation on real estate and other invested assets Aggregate write-ins for deductions from investment income		(g) 3,274,606 (g) (h) (i)
16. 17.	Total deductions (Lines 11 through 15) Net investment income (Line 10 minus Line 16)		3,274,606 23,039,949
	DETAILS OF WRITE-INS		
0902. 0903.		3,293 7,173	
0998. 0999.	Summary of remaining write-ins for Line 9 from overflow page Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	10,466	10,466
	Summary of remaining write-ins for Line 15 from overflow page Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		
(b) In (c) In (d) In (e) In (f) In (g) In to (h) In	cludes \$ 0 accrual of discount less \$ 0 amortization of premium and less cludes \$ 0 accrual of discount less \$ 0 amortization of premium.	s \$ 0 paid for accrued s \$ 0 paid for accrued 0 interest on encumbrances. s \$ 0 paid for accrued es, excluding federal income taxes, at	dividends on purchases. interest on purchases. interest on purchases.

## **EXHIBIT OF CAPITAL GAINS (LOSSES)**

		1	2	3	4
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Increases (Decreases) by Adjustment	Total
1.	U.S. Government bonds	150,956	* * * * * * * * * * * * * * * * * * * *	(335,810)	(184,854)
1.1	Bonds exempt from U.S. tax		267,395		290,545
1.2	Other bonds (unaffiliated)	1,913,942			1,913,942
1.3	Bonds of affiliates				
2.1	Preferred stocks (unaffiliated)				
2.11	Preferred stocks of affiliates		*******	********	
2.2	Common stocks (unaffiliated)		(2,236,959)		
2.21	Common stocks of affiliates			(32,883,482)	41,024,147
3.	Mortgage loans				
4.	Real estate	90,133			90,133
5.	Contract loans				
6.	Cash, cash equivalents and short-term investments				
7.	Derivative instruments				
8.	Other invested assets				(5,722)
9.	Aggregate write-ins for capital gains (losses)	(133,980)		(0.4 =00.400)	(133,980)
10.	Total capital gains (losses)	82,062,553	(1,969,564)	(34,792,426)	45,300,563

DETAILS OF WRITE-INS			
0901. Write off Miscellaneous Assets	7		7
0902. Sale of title Plant in 2001 recorded in error	(133,987)		(133,987)
0903.			
0998. Summary of remaining write-ins for Line 9 from overflow page			
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	(133,980)		(133,980)

## **EXHIBIT OF NONADMITTED ASSETS**

		1	2	3
		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			
	2.2 Common stocks			* * * * * * * * * * * * * * * * * * * *
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens	5,924		(5,924)
	3.2 Other than first liens		5,277,876	
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			
	4.2 Properties held for the production of income			
	4.3 Properties held for sale	070 000	352,841	76,521
5.	Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term			
	investments (Schedule DA)			
6.	Contract loans			
7.	Other invested assets (Schedule BA)		3,761,645	(4,002,049
8.	Receivables for securities			
9.	Aggregate write-ins for invested assets			
10.	Subtotals, cash and invested assets (Lines 1 to 9)	13,338,088	9,392,362	(3,945,726)
11.	Title plants ( for Title insurers only )	7,031,413	7,060,400	28,987
12.	Investment income due and accrued			
13.	Premiums and considerations:			
	13.1 Uncollected premiums and agents' balances in the course of collection	21,845,234	12,825,320	(9,019,914
	<ul><li>13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due</li><li>13.3 Accrued retrospective premiums</li></ul>			
14.	Reinsurance:			* * * * * * * * * * * * * * * * * * * *
	14.1 Amounts recoverable from reinsurers			
	14.2 Funds held by or deposited with reinsured companies			
	14.3 Other amounts receivable under reinsurance contracts			* * * * * * * * * * * * * * * * * * * *
15.	Amounts receivable relating to uninsured plans			
16.1	Current federal and foreign income tax recoverable and interest thereon			
16.2	Net deferred tax asset			(30,670,262
17.	Guaranty funds receivable or on deposit			
18.	Electronic data processing equipment and software			
19.	Furniture and equipment, including health care delivery assets		968,132	(720,138
20.	Net adjustment in assets and liabilities due to foreign exchange rates			
21.	Receivable from parent, subsidiaries and affiliates	22,257,831	33,957,698	11,699,867
22.	Health care and other amounts receivable			
23.	Aggregate write-ins for other than invested assets	41,306,462	32,714,353	(8,592,109)
24.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell			
	Accounts (Lines 10 to 23)	138,137,560	96,918,265	(41,219,295
25.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26.	Total (Lines 24 and 25)	138,137,560	96,918,265	(41,219,295

DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301. Recoupment Receivable	19,349,699	19,349,700	1
2302. Prepaid Expense and Other	8,834,670	5,415,487	(3,419,183)
2303. Goodwill	13,122,093	7,949,166	(5,172,927)
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	41,306,462	32,714,353	(8,592,109)

#### 1. Summary of Significant Accounting Policies:

The financial statements of Fidelity National Title Insurance Company are presented on the basis of accounting practices prescribed or permitted by the State of California Department of Insurance.

As described in Note 10, the Company was the survivor in a merger effective 7/30/04 with an affiliate insurer, Fidelity National Title Insurance Company of NY. In accordance with Annual Statement Instructions, prior year's amounts in the financial statements have been restated on a merged basis, consistent with current years' post-merger reporting basis.

#### A. Accounting Practices:

To the extent possible, the accompanying financial statements have been prepared in substantial conformity with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, version March 1, 2005, (NAIC SAP), except where the laws of the State of California differ. Significant variances between California basis of accounting and NAIC SAP are: investments in title plants under California laws are limited to 50% of an insurer's capital stock, as compared to NAIC SAP which allows the lesser of 20% of admitted assets or 40% of surplus; and recovery rates for amounts set aside in the statutory premium reserves differ.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of California is shown below:

	12/31/2005	12/31/2004
Net Income, California Basis	139,099,895	54,726,896
State Prescribed/Permitted Practices (Income):		
Statutory Premium Reserve Recovery, net of tax	18,947,780	9,342,780
Net Income, NAIC SAP Basis	158,047,675	64,069,676
Statutory Surplus, California Basis	293,247,411	219,703,840
State Prescribed/Permitted Practices (Surplus):		
Statutory Premium Reserve	56,570,333	28,841,178
Title Plants	7,031,413	7,060,400
Statutory Surplus, NAIC SAP Basis	356,849,157	255,605,418

#### **B.** Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the California Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which are stated at the lower of cost or market.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, adjusted for certain non-admitted assets, as appropriate for each individual investment.

- (8) Interest in Joint Ventures The company has ownership interests in joint ventures, partnerships and limited liability companies. Interests in these investments are valued based on the underlying audited GAAP equity of the investee, and may include adjustments for certain non-admitted assets depending on the ownership interest in the investee and the nature of the venture.
- (9) Derivatives None
- (10) Anticipated investment income to be used as a factor in a premium deficiency calculation None
- (11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.

#### 2. Accounting Changes and Correction of Errors:

A. In 2005, the Company corrected an error in its presentation of changes in deferred tax assets on the Assets page and the Statement of Income page, so that changes in net deferred tax assets are reported gross of non-admitted deferred tax assets, in accordance with SSAP 10. Changes in non-admitted deferred tax assets are now included in changes in non-admitted assets. In prior years, changes in the non-admitted portion of deferred tax assets were netted against the change in deferred tax assets. This change does not affect total net admitted assets, or total surplus as regards policyholders as reported in the 2004 Annual Statement.

As a result of this correction, changes in non-admitted assets in the current year's Statement of Income -Gains and (Losses) in Surplus includes a decrease of \$28,842,965, which is the amount of the prior year's non-admitted deferred tax asset. Since there has been no net change in surplus due to this correction, a write-in adjustment has been added for a corresponding amount of increase. The changes in net deferred income taxes on the Statement of Income - Gains and (Losses) in Surplus reflects the actual amount of current year change in net deferred income taxes, and agrees with the disclosures in the Income Tax Footnote 9.

Effective January 1, 2005, the NAIC Accounting Practices and Procedures Manual replaced SSAP 46 with SSAP 88, which prescribes methods used in the valuation of subsidiaries, controlled or affiliated investments. The impact of the changes resulting from the adoption of this SSAP as of January 1, 2005 on the carrying values of the Company's investments in these entities has been reflected in the current year's Statement of Income as a cumulative effect of changes in accounting principles, as a decrease to surplus in the amount of \$5,729,109. The Company has utilized methods prescribed by SSAP 88 in determining the values of its subsidiaries, controlled or affiliated investments in this Statement.

During the current year's financial statement preparation, it was discovered that the operations of an entity previously accounted for as an affiliated agent in Maricopa County, Arizona should actually have been accounted for as a branch operation of the Company. This error was corrected in accordance with SSAP 3, Accounting Changes and Correction of Errors, and has been reported as an adjustment to unassigned funds in the current period. The amount of this adjustment was \$27,734,326, which was the net assets of the affiliated entity as of December 31, 2004. This represented the accumulated earnings previously unrecognized by the Company. Current year operating results of the entity have been included as branch operating results in the Company's current year Quarterly Statement.

Financial information for the Maricopa branch for 2004 and 2003 is as follows:

2004 2003 \$27,734,326 \$19,741,219

Net assets Net income 8.186.388 9.876.012

#### 3. Business Combinations and Goodwill:

Non-applicable.

#### 4. <u>Discontinued Operations:</u>

Non-applicable.

### 5. <u>Investments:</u>

A. Mortgage Loans – At December 31, 2005 and December 31, 2004, the Company had mortgage loans receivable consisting of promissory notes secured by first deeds of trust on real estate, with installments due monthly through 2034, or upon sale of real estate securing such promissory notes. Interest rates range from 0% to 10.5% in 2005 and 0% to 12% in 2004.

- $B. \quad Debt \; Restructuring-Non-applicable$
- C. Reverse Mortgages Non-applicable

#### D. Loan Backed Securities

Prepayment assumptions for single class and multi-class mortgage backed/asset backed securities were obtained from broker dealer survey values or internal estimates.

A broker market analysis was used in determining the market value of its loan-back securities.

E. Repurchase Agreements – Non Applicable

#### 6. <u>Joint Ventures, Partnerships and Limited Liability Companies:</u>

The Company has no investments in joint ventures, partnerships or LLC's that exceed 10% of its admitted assets.

#### 7. <u>Investment Income:</u>

There was no due and accrued income excluded in the financial statements.

#### 8. <u>Derivative Instruments:</u>

None

#### 9. Income Taxes:

#### A. The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other Funds are

#### as follows:

	as iono ws.		
		12/31/2005	12/31/2004
1)	Total of gross deferred tax assets	40,992,882	44,859,672
2)	Total of deferred tax liabilities	(2,186,831)	(2,503,783)
	Net deferred tax asset	38,806,051	42,355,889
3)	Deferred tax asset nonadmitted	(30,670,262)	(28,842,965)
4)	Net admitted deferred tax asset	8,135,789	13,512,923
5)	Increase(decrease) in nonadmitted asset	1,827,297	
- /		,,	

#### B. Deferred tax liabilities are not recognized for the following amounts - Non-Applicable

#### C. Current income taxes incurred consist of the following major components:

	2005	2004
Federal	20,063,744	35,388,017
Foreign	0	0
Sub-total	20,063,744	35,388,017
Other	0	0
Federal income taxes incurred	20,063,744	35,388,017

### The main components of the 2005 deferred tax amounts are as follows:

	Statutory	Tax	Difference	Tax Effect
Deferred tax assets:				
Discounting of reserves		96,061,465	(96,061,465)	33,621,513
Employee Benefits	(5,028,246)		(5,028,246)	1,759,886
Gain/Loss Sale of Assets	(1,185,458)		(1,185,458)	414,910
Unrealized Loss	(281,843)		(281,843)	98,645
Incentive Compensation	(550,883)		(550,883)	192,809
Reserve Accruals	(13,974,624)		(13,974,624)	4,891,118
Other Accruals	(40,000)		(40,000)	14,000
Total deferred tax assets	(21,061,054)	96,061,465	(117,122,520)	40,992,882
Nonadmitted deferred tax assets			87,629,319	(30,670,262)
Admitted deferred tax assets			(29,493,201)	10,322,620
Deferred tax liabilities:				
Deferred Intercompany Gain	0	0	0	0
Salvage & Subrogation		(766,751)	766,751	(268,363)
Other Accruals		(5,481,337)	5,481,337	(1,918,468)
Unrealized Gain		0	0	0

Total deferred tax liabilities	0	(6,248,088)	6,248,088	(2,186,831)
Net admitted deferred tax asset			(23,245,113)	8,135,789

#### The changes in main components of DTAs and DTLs are as follows:

	2005	2004	Change
Deferred tax assets:			
Discounting of reserves	33,621,513	34,684,141	(1,062,628)
Employee Benefits	1,759,886	6,901,241	(5,141,355)
Gain/Loss Sale of Assets	414,910	799,832	(384,922)
Unrealized Loss	98,645	0	98,645
Incentive Compensation	192,809	211,854	(19,045)
Reserve Accruals	4,891,118	925,791	3,965,327
Other Accruals	14,000	1,336,811	(1,322,811)
Total deferred tax assets	40,992,882	44,859,671	(3,866,789)
Nonadmitted deferred tax assets	(30,670,262)	(28,842,965)	(1,827,297)
Admitted deferred tax assets	10,322,620	16,016,707	(5,694,086)
Deferred tax liabilities:			
Depreciation	0	(1,851,213)	1,851,213
Salvage & Subrogation	(268,363)	(291,918)	23,555
Other Accruals	(1,918,468)	(267,065)	(1,651,403)
Unrealized Gain	0	(93,588)	93,588
Total deferred tax liabilities	(2,186,831)	(2,503,784)	316,953
Net admitted deferred tax asset	8,135,789	13,512,923	(5,377,133)

The change in net deferred income taxes is comprised of the following:

Total deferred tax assets	<b>12/31/2005</b> 10,322,620	<b>12/31/2004</b> 16,016,707	<b>Change</b> 5,694,086)
Total deferred tax liabilities Net deferred tax asset	(2,186,831)	2,503,784)	316,953
	8,135,789	13,512,923	5,377,133)

#### D. Among the more significant book to tax adjustments were the following:

Income before taxes	<b>Amount</b> 159,163,639	<b>Tax Effect</b> 55,707,274
Tax exempt income deduction	(7,507,443)	(2,627,605)
Dividends received deduction	(3,889,098)	(1,361,184)
Investment Gain	74,342,787)	26,019,975)
Meals & Entertainment	3,603,901	1,261,365
Other non deductible adjustments	1,905,858	667,050
Subtotal after permanent differences	78,934,070	27,626,925
Temporary differences and prior year adjustments	21,609,087)	(7,563,180)
Taxable Income/Current Tax	57,324,983	20,063,744

**E.** The Company does not have any capital loss or operating loss carry forwards.

**(1)** 

E.(2) The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:

2005 20,063,744 2004 35,388,017 2003 23,999,912

F. The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc. (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute their tax as though the entity pays tax on a stand alone basis.

#### 10. <u>Information Concerning Parent, Subsidiaries and Affiliates:</u>

A. The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this

Statement.

Following appropriate corporate and regulatory approvals, the Board of Directors of Fidelity National Financial, Inc (FNF) effectuated a strategic restructuring plan that resulted in the public distribution of a minority interest in FNF's title insurance operations. Under the restructuring plan, FNF formed a title insurance holding company ("Fidelity National Title Group" or "FNTG") that serves as the parent company for FNF's title operations. On September 27, 2005, FNF contributed the stock of the Company and certain other title insurers, and other title-related companies to Chicago Title and Trust Company (CTT). The stock of CTT was contributed to FNTG, resulting in FNTG becoming the intermediate parent company of CTT. On October 17, 2005, FNF distributed 17.5% of FNTG's common stock to current shareholders of FNF, while retaining ownership of the remaining 82.5% of FNTG's common stock. The restructuring did not have a financial statement impact upon the Company.

B. The Company was the survivor in a merger with an affiliated insurer, Fidelity National Title Insurance Company of New York, as of 7/30/04, whose statutory equity as of the merger date was approximately \$89,787,000.

A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.

On June 28, 2005, the Company sold 100% of the stock of its subsidiary Fidelity National Insurance Company, a California-domiciled property and casualty insurer, to its ultimate parent company, Fidelity National Financial, Inc, (FNF), for \$90,000,000. The transaction was approved by the California Department of Insurance.

- C. The dollar amount of these transactions is disclosed on Schedule Y Part 2 of the Annual Statement.
- **D.** At December 31, 2005 and December 31, 2004, the Company had a receivable from the parent and/or other related parties totaling \$7,453,402 and \$15,677,619 respectively, and a payable to the parent and/or other related parties of \$34,068,279 and \$13,197,211 respectively. Intercompany balances are generally settled on a monthly basis.
- **E** There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.
- **F.** The Company has several service agreements and cost sharing arrangements with its subsidiaries and affiliates. These arrangements are based on a straight pass-through allocation of actual costs incurred by the insurer. The balances on these arrangements are shown on Schedule Y of the Annual Statement.
- **G.** Chicago Title and Trust Company (CTT) owns 100% of the outstanding shares of the Company.
- **H.** The Company owns no shares of stock of its ultimate parent company.
- I. The Company owns no shares of stock of affiliated or related parties that exceeds 10% of the admitted assets of the Company. All investments in affiliate company stocks are disclosed on Schedule D Part 6.
- **J.** Impairment write downs None

#### 11. <u>Debt:</u>

The company has no debt.

## 12. <u>Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:</u>

- A. Defined Benefit Plan None
- B. Defined Contribution Plan None
- C. Multi-employer Plan None
- D. Consolidated/Holding Company Plans Following the restructuring that occurred during 2005 (see Note 10 A), the Company's employees became covered by a qualified voluntary contributory savings plan ("401(k) Plan") sponsored by FNTG. Prior to the commencement of the FNTG 401(k) Plan, the Company's employees were eligible to participate in the FNF 401(k) Plan. Under both plans, participating employees make contributions of up to 40% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company matches participants' contributions at a rate of 50% of the first 6% of compensation. Matching contributions of \$2,712,382 and \$1,701,147 were made in 2005 and 2004.

Following the restructuring that occurred during 2005, a FNTG Employee Stock Purchase Plan (the FNTG ESPP Plan) was established. The Company's employees are covered to participate in the FNTG ESPP Plan. Prior to the commencement of the FNTG ESPP Plan, the employees were eligible to participate in an ESPP Plan sponsored by FNF. In the respective plans, eligible employees may voluntarily purchase, at current market prices, shares of FNTG's and FNF's common stock through payroll deduction. Pursuant to the ESPP Plans, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP Plan. The Company's cost of its employer matching contributions for the years 2005 and 2004 were \$2,161,766 and \$1,540,614 respectively.

Certain Company officers are participants in the 1987, 1991, 1993, 1998, 2001 and 2004 Executive Incentive Stock Option Plans (the "Plans") sponsored by Fidelity National Financial, Inc. Under the Plans, participants have the option to purchase shares of Fidelity National Financial stock at annually declining share prices. Options granted under these plans expire within a specified period from the grant date. In connection with the 2005 restructuring, a 2005 Omnibus Incentive Plan was established, which provides for the grant of stock options, stock appreciation rights, restricted stock, and other cash and stock-based awards and dividend equivalents. There is no material effect on the Company's financial statements as a result of the creation of these Plans.

The Company's employees are covered to participate in certain health care and life insurance benefits for retired employees, provided they meet specific eligibility requirements. The costs of these benefit plans are accrued during the periods the employees render service. The Company is both self-insured and fully insured for its postretirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Postretirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree's age. The Company experienced net health care and life insurance cost of \$0 during 2005 and 2004.

Certain Company employees and directors may be eligible to participate in a non-qualified deferred compensation plan sponsored by the Company's ultimate parent, Fidelity National Financial. Selected participants may elect to defer an annual amount of salary, bonus, commissions and/or directors' fees for a minimum of \$25,000 and a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection with this plan.

#### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

- A. The Company has 5,000,000 shares of common stock authorized, 447,835 shares issued and outstanding. The par value per share is \$80.
- B. The Company has no preferred stock outstanding. See General Interrogatories for further information.
- C. The maximum amount of dividends, which can be paid by State of California Insurance companies to shareholders without prior approval of the Insurance Commissioner, is subject to restrictions relating to statutory surplus. Statutory surplus at December 31, 2004 was \$219,703,840. The maximum dividend payout which may be made without prior approval in 2006 is \$116,132,378. The Company declared and paid cash dividends of \$65,400,000 and non cash dividends of \$20,156,001 during 2004. The Company declared and paid cash dividends of \$42,500,000 in 2005.
- D. The Company has no restrictions placed on unassigned funds (surplus).
- E. Advances to surplus not repaid Non-applicable.
- F. The Company holds no stock for any option or employee benefit plans.
- G. Changes in balances in special surplus funds Non-applicable
- H. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$(6,130,249).
- I. Surplus Notes None
- J. Quasi-reorganization Non-applicable

#### 14. Contingencies:

- A. Contingent Commitments None.
- $B. \quad Assessments-Non-applicable$
- C. Gain Contingencies None

#### D. All Other Contingencies:

In the ordinary course of business, we are involved in various pending and threatened litigation matters related to our operations, some of which include claims for punitive or exemplary damages. We believe that no actions, other than those listed below, depart from customary litigation incidental to its business and that the resolution of all pending and threatened litigation will not have a material effect on our results of operations, financial position or liquidity.

As background to the disclosure below, please note the following:

These matters raise difficult and complicated factual and legal issues and are subject to many uncertainties and complexities, including but not limited to the underlying facts of each matter, novel legal issues, variations between jurisdictions in which matters are being litigated, differences in applicable laws and judicial interpretations, the length of time before many of these matters might be resolved by settlement or through litigation and, in some cases, the timing of their resolutions relative to other similar cases brought against other companies, the fact that many of these matters are putative class actions in which a class has not been certified and in which the purported class may not be clearly defined, the fact that many of these matters involve multi-state class actions in which the applicable law for the claims at issue is in dispute and therefore unclear, and the current challenging legal environment faced by large corporations and insurance companies.

In these matters, plaintiffs seek a variety of remedies including equitable relief in the form of injunctive and other remedies and monetary relief in the form of compensatory damages. In most cases, the monetary damages sought include punitive or treble damages. Often more specific information beyond the type of relief sought is not available because plaintiffs have not requested more specific relief in their court pleadings. In general, the dollar amount of damages is not specified. In those cases where plaintiffs have made a specific statement with regard to monetary damages, they often specify damages just below a jurisdictional limit regardless of the facts of the case. This represents the maximum they can seek without risking removal from state court to federal court. In our experience, monetary demands in plaintiffs' court pleadings bear little relation to the ultimate loss, if any, we may experience.

For the reasons specified above, it is not possible to make meaningful estimates of the amount or range of loss that could result from these matters at this time. We review these matters on an on-going basis and follow the provisions of SFAS No. 5, "Accounting for Contingencies" when making accrual and disclosure decisions. When assessing reasonably possible and probable outcomes, we base our decision on our assessment of the ultimate outcome following all appeals.

In the opinion of management, while some of these matters may be material to our operating results for any particular period if an unfavorable outcome results, none will have a material adverse effect on our overall financial condition.

Class actions alleging that the Company failed to provide notice of premium discounts to consumers refinancing their mortgages, and failed to give discounts in refinancing transactions in violation of the filed rates have been filed in Pennsylvania, and Florida. The actions seek refunds of the premiums charged and punitive damages. The Company has settled the Florida class actions and received tentative approval of the settlement from the court. The Company intends to vigorously defend the pending Pennsylvania action.

A shareholder derivative action was filed in Florida on February 11, 2005 alleging that FNF directors and certain executive officers breached their fiduciary and other duties, and exposed FNF to potential fines, penalties and suits in the future, by permitting so called contingent commissions to obtain business. The Company and the directors and executive officers named as defendants filed motions to dismiss the action on June 3, 2005. The plaintiff abandoned his original complaint and responded to the motions by filing an amended complaint on July 13, 2005, and FNF, along with the directors and executive officers named as defendants, have responded to the amended complaint. The amended complaint repeats the allegations of the original complaint and adds allegations about "captive reinsurance" programs, which FNF continues to believe were lawful. These "captive reinsurance" programs are the subject of investigations by several state departments of insurance and attorney generals. FNTG, the Company's intermediate parent company, has agreed to indemnify FNF in connection with this matter under the separation agreement that was entered into in connection with the distribution of FNTG common stock. FNF intends to vigorously defend this action.

Several state departments of insurance and attorney generals are investigating so called "captive reinsurance" programs whereby the Company reinsured policies through reinsurance companies owned or affiliated with brokers, builders or bankers. Some investigating agencies claim these programs unlawfully compensated customers for the referral of title insurance business. Although the Company believed and continues to believe the programs were lawful, the programs have been discontinued. The Fidelity Group of Companies negotiated a settlement with the California Department of Insurance with respect to that department's inquiry into captive reinsurance programs in the title insurance industry. Under the terms of the settlement the group will refund approximately \$7.7 million to those consumers whose California property was subject to a captive reinsurance arrangement and will also pay a penalty of \$5.6 million. As part of the settlement, the Companies denied any wrongdoing. The Company continues to cooperate with other investigating authorities, and no other actions have been filed by the authorities against the Company or its sister underwriters.

The Company gets inquiries and requests for information from state insurance departments, attorneys general and other regulatory agencies from time to time about various matters relating to its business. Sometimes these take the form of civil investigative subpoenas. The Company attempts to cooperate with all such inquiries. From time to time, the Company is assessed fines for violations of regulations or other matters or enters into settlements with such authorities which require the Company to pay money or take other actions.

The New York State Department of Insurance and the Florida Financial Services Department are conducting market conduct examinations of the Company.

The New York Attorney General is investigating "kickbacks and rebates" in the title insurance industry in New York including activities of the Fidelity Family of Companies.

Finally, the California Department of Insurance has recently announced its intent to examine levels of pricing and competition in the title insurance industry in California, with a view to determining whether prices are too high and if so, implementing rate reductions. New York and Colorado insurance regulators have also announced similar inquiries and other states could follow. At this stage, the Company is unable to predict what the outcome will be of this or any similar review.

#### 15. Leases:

The Company is a party to a number of long-term noncancelable operating leases for certain facilities, furniture and equipment which expire at various times through 2013. Rental expense for 2005 and 2004 was approximately \$21,985,752 and \$16,103,192 respectively. At December 31, 2005, the minimum rental commitments under all such leases with initial or remaining terms of more than one year, exclusive of any additional amounts that may become due under escalation clauses, are:

2006	29,435,483
2007	24,415,216
2008	15,238,774
2009	9,532,583
2010 & beyond	8,649,391
	87,271,447

# 16. <u>Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:</u>

None

#### 17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:

#### **Securities Lending Activity:**

The Company has entered into a Securities Lending Agreement ("the Agreement") with Bank of New York ("BNY"), whereby it lends certain securities to certain BNY customers. The loaned securities remain assets of the Company. The Company receives cash collateral having a fair market value as of the transaction date at least equal to 102% of the fair value of loaned securities. A liability is established for the return of the collateral.

As of December 31, 2005, the fair value of securities loaned was as follows: Long term bonds, \$0; common stocks \$0.

As of December 31, 2005, the Company held the following collateral associated with securities lending transactions: cash equivalents, \$0.

## 18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:

Non-applicable

#### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Non-applicable

#### 20. September 11 Events:

Non-applicable

#### 21. Other Items:

- A. Extraordinary Items None
- B. Troubled Debt Restructuring None
- C. Other Disclosures:
  - (1) Assets in the amount of \$53,686,357 at December 31, 2005 were on deposit with government authorities or trustees as required by law.
  - In conducting its operations, the Company routinely holds customers' assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2005 and December 31, 2004, the Company held approximately \$963,486,736 and \$527,965,690, respectively, of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.

#### 22. Events Subsequent:

There were no events subsequent to December 31, 2005 which had a material effect on the financial condition of the Company.

#### 23. Reinsurance:

- A. Unsecured Reinsurance Recoverable None
- B. Reinsurance in Dispute None
- C. Reinsurance Assumed or Ceded Non-applicable
- D. Uncollectible Reinsurance None
- E. Commutation of Ceded Reinsurance None
- F. Retroactive Reinsurance None
- G. Reinsurance Accounted for as Deposit None

#### 24. Retrospectively Rated Contracts:

None

#### 25. Change in Incurred Losses and Loss Adjustment Expenses:

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$18,972,000 from \$105,344,000 in 2004 to \$124,316,000 in 2005 as a result of reestimation of unpaid losses and loss adjustment expenses. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

#### 26. Inter-company Pooling Arrangements:

None

#### 27. Structured Settlements:

None

#### 28. Supplemental Reserves:

Non-applicable

## SUMMARY INVESTMENT SCHEDULE

Gross Investment Holdings			Admitted Assets as Reported in the Annual Statement		
	1	2	3	4	
Investment Categories	Amount	Percentage	Amount	Percentage	
Bonds:     1.1 U.S. treasury securities	49,010,076	5.757	49,010,076	5.757	
1.2 U.S. government agency obligations (excluding mortgage-backed securities):	49,010,070		49,010,070	3.737	
1.21 Issued by U.S. government agencies					
1.22 Issued by U.S. government sponsored agencies	183,545,741	21.562	183,545,741	21.562	
1.3 Foreign government (including Canada, excluding mortgage-backed securities)					
1.4 Securities issued by states, territories, and possessions					
and political subdivisions in the U.S.:					
1.41 States, territories and possessions general obligations	260,791,004	30.636	260,791,004	30.636	
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	5,024,672	0.590	5,024,672	0.590	
1.42 Devenue and approximate bligations	17,698,150	2.079	17,698,150	2.079	
1.44 Industrial development and similar obligations	17,000,100	2.013	17,000,100	2.070	
1.5 Mortgage-backed securities (includes residential and commercial MBS):					
1.51 Pass-through securities:					
1.511 Issued or guaranteed by GNMA					
1.512 Issued or guaranteed by FNMA and FHLMC					
1.513 All other					
1.52 CMOs and REMICs:					
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA     1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-					
backed securities issued or guaranteed by agencies shown in Line 1.521					
1.523 All other					
Other debt and other fixed income securities (excluding short term):					
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	171,464,589	20.143	171,464,589	20.143	
2.2 Unaffiliated foreign securities	998,573	0.117	998,573	0.117	
2.3 Affiliated securities					
3. Equity interests:					
3.1 Investments in mutual funds	18,986,907	2.230	18,986,907	2.230	
3.2 Preferred stocks: 3.21 Affiliated					
3.22 Unaffiliated					
3.3 Publicly traded equity securities (excluding preferred stocks):					
3.31 Affiliated					
3.32 Unaffiliated	57,336,340	6.736	57,336,340	6.736	
3.4 Other equity securities:					
3.41 Affiliated	14,068,506	1.653	14,068,506	1.653	
3.42 Unaffiliated					
3.5 Other equity interests including tangible personal property under lease:					
3.51 Affiliated 3.52 Unaffiliated					
4. Mortgage loans:					
4.1 Construction and land development	481,250	0.057	481,250	0.057	
4.2 Agricultural					
4.3 Single family residential properties	500,075	0.059	500,075	0.059	
4.4 Multifamily residential properties	109,924	0.013	109,924	0.013	
4.5 Commercial loans	119,861	0.014	119,861	0.014	
4.6 Mezzanine real estate loans					
5. Real estate investments:					
5.1 Property occupied by company 5.2 Property held for production of income					
(including \$ 0 of property acquired in satisfaction of debt)					
5.3 Property held for sale (including \$ 160,426 property					
acquired in satisfaction of debt)	160,426	0.019	160,426	0.019	
6. Contract loans					
7. Receivables for securities	802,040	0.094	802,040	0.094	
8. Cash, cash equivalents and short-term investments	16,430,531	1.930	16,430,531	1.930	
9. Other invested assets	53,716,253	6.310	53,716,253	6.310	
10. Total invested assets	851,244,918	100.000	851,244,918	100.000	

## PART 1 - COMMON INTERROGATORIES

#### **GENERAL**

]

1.1	Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?					[]	No [ ]	
1.2	If yes, did the reporting entity register and file with its domiciliary Statisuch regulatory official of the state of domicile of the principal insurer providing disclosure substantially similar to the standards adopted by Model Insurance Holding Company System Regulatory Act and mode standards and disclosure requirements substantially similar to those requirements.	in the Holding Co the National Asso I regulations pert	ompany System, a registrati ociation of Insurance Comn aining thereto, or is the rep	on statement nissioners (NAIC) in its	Yes [ X	[]	No [ ]	N/A [
1.3	State Regulating?						California	
2.1	Has any change been made during the year of this statement in the confidence of the reporting entity?	harter, by-laws, a	articles of incorporation, or o	leed of settlement	Yes [	]	No [ X ]	
2.2	If yes, date of change: If not previously filed, furnish herewith a certified copy of the instrument	ent as amended.						
3.1	State as of what date the latest financial examination of the reporting	entity was made	or is being made.			1	2/31/2003	3
3.2	State the as of date that the latest financial examination report became This date should be the date of the examined balance sheet and not the state of the examined balance sheet and the state of the e					1	2/31/2003	3
3.3	State as of what date the latest financial examination report became a domicile or the reporting entity. This is the release date or completion (balance sheet date).		•			0	6/29/2005	5
3.4	By what department or departments? Cailfornia Department of Insurance							
4.1	During the period covered by this statement, did any agent, broker, so combination thereof under common control (other than salaried emplor a substantial part (more than 20 percent of any major line of business	oyees of the repor	rting entity) receive credit o	•				
				sales of new business?	Yes [	]	No [X]	
4.2	During the period covered by this statement, did any sales/service orgaffiliate, receive credit or commissions for or control a substantial part direct premiums) of:	•	in whole or in part by the re		Yes [	]	No [X]	
	direct premiums) or.		4.21	sales of new business?	Yes [	]	No [X]	
			4.22	renewals?	Yes [	]	No [X]	
5.1	Has the reporting entity been a party to a merger or consolidation dur	ing the period cov	vered by this statement?		Yes [	]	No [X]	
5.2	If yes, provide the name of the entity, NAIC company code, and state ceased to exist as a result of the merger or consolidation.	of domicile (use	two letter state abbreviation	n) for any entity that has				
	1	2	3					
	Name of Entity NAIC C	ompany Code	State of Domicile					
6.1	Has the reporting entity had any Certificates of Authority, licenses or suspended or revoked by any governmental entity during the reporting	-						
	if a confidentiality clause is part of the agreement.)				Yes [	J	No [X]	
6.2	If yes, give full information							
7.1	Does any foreign (non-United States) person or entity directly or indire	actly control 10%	or more of the reporting en	fitv2	Yes [	1	No [X]	
	If yes,	cony control 1070	or more or the reporting en	uty:	103 [	1	NO[X]	
1.2	7.21 State the percentage of foreign control 7.22 State the nationality(s) of the foreign person(s) or ent manager or attorney-in-fact and identify the type of er			•	t).		0 %	
			•	7				
	1 Nationality	Type o	2 of Entity					
				-				
				]				
8.1 8.2		the Federal Rese company.	erve Board?		Yes [	]	No [ X ]	
8.3	Is the company affiliated with one or more banks, thrifts or securities	firms?			Yes [	]	No [ X ]	

#### **Fidelity National Title Insurance Company**

# GENERAL INTERROGATORIES PART 1 - COMMON INTERROGATORIES

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

 1
 2
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 6
 7

 Affiliate Name
 Location (City, State)
 FRB
 OCC
 OTS
 FDIC
 SEC

9.	What is the name and address of the independent certified public according LLP	20000				
10.	consulting firm) of the individual providing the statement of actuarial of	orting entity or actuary/consultant associated with an actuarial pinion/certification? Milliman USA				
11.1	Does the reporting entity own any securities of a real estate holding co	ompany or otherwise hold real estate indirectly?	Yes [X]			
		Name of real estate holding company Number of parcels involved	Apollo Int	<u>m'l R. E. F</u>	und, L.P	<u>.                                    </u>
11.2		Total book/adjusted carrying value invests in international real estate companies.	\$		2,514,34	<u>12</u>
12.	FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITI	ES ONLY:				
12.1	What changes have been made during the year in the United States n	nanager or the United States trustees of the reporting entity?				
10.0	Does this statement contain all hydroges transported for the reporting of		Voc I 1	No I V 1		
	Does this statement contain all business transacted for the reporting e	• •		No [X]		
	Have there been any changes made to any of the trust indentures dur			No [X]	NI/A F	,
12.4	If answer to (12.3) is yes, has the domiciliary or entry state approved to	ne changes?	Yes [ ]	No [ X ]	N/A [	]
	В	OARD OF DIRECTORS				
13.	Is the purchase or sale of all investments of the reporting entity passe committee thereof?	d upon either by the board of directors or a subordinate	Yes [X]	No [ ]		
14.	Does the reporting entity keep a complete permanent record of the procommittees thereof?	oceedings of its board of directors and all subordinate	Yes [X]	No [ ]		
15.	Has the reporting entity an established procedure for disclosure to its affiliation on the part of any of its officers, directors, trustees or respor official duties of such person?		Yes [X]	No [ ]		
		FINANCIAL				
16.1	Total amount loaned during the year (inclusive of Separate Accounts,	exclusive of policy loans):				
	16.11	To directors or other officers	\$			0
		To stockholders not officers	\$			0
16.0		Trustees, supreme or grand (Fraternal only)	<u> </u>			<u>U</u>
10.2	Total amount of loans outstanding at the end of year (inclusive of Sep	, ,	¢.			^
		To directors or other officers To stockholders not officers	\$\$			0
	16.23	Trustees, supreme or grand (Fraternal only)	\$			0
17.1	Were any assets reported in this statement subject to a contractual obbligation being reported in the statement?	ligation to transfer to another party without the liability for such	Yes [ ]	No [X]		
17.2	If yes, state the amount thereof at December 31 of the current year:					
		Rented from others Borrowed from others	\$			0
	· · · · · · · · · · · · · · · · · · ·	Leased from others	\$			0
		Other	\$			Ö
18.1	Does this statement include payments for assessments as described association assessments?	n the Annual Statement Instructions other than guaranty fund or guaranty	Yes [ ]	No [X]		
18.2	If answer is yes:					
	18 21	Amount paid as losses or risk adjustment	S			Λ

## PART 1 - COMMON INTERROGATORIES

			18.22 Amount paid as 18.23 Other amounts				\$ \$		0
		s the reporting entity report any amounts due from s, indicate any amounts receivable from parent		on Page 2 of this	statement	?	Yes [ X ]	No [ ]	24,240
			INVESTI	MENT					
20.1		e all the stocks, bonds and other securities own e actual possession of the reporting entity on sa	•	•			Yes [X]	No [ ]	
20.2	If no	, give full and complete information, relating the	ereto						
21.1	cont	e any of the stocks, bonds or other assets of the rol of the reporting entity, except as shown on S assets subject to a put option contract that is cu	Schedule E - Part 3 - Special Depos	sits, or has the rep	orting enti	ty sold or transferred	Yes [ ]	No [X]	
21.2	If ye	s, state the amount thereof at December 31 of t	the current year:						
				Loaned to others		a manta	\$		0
				Subject to repurch Subject to reverse	-		\$		0
				Subject to dollar r		_	\$		0
				•		ourchase agreements	\$		0
				Pledged as collate			\$		0
				Placed under opti Letter stock or se	-		\$ \$		0
			21.29		ournos ro	othered do to date	\$		0
21.3	For o	category (21.28) provide the following:							
		1		2		3			
		Nature of Restriction	Descr	ription		Amount			
							0		
							0		
22.1	Does	s the reporting entity have any hedging transact	ions reported on Schedule DB?				Yes [ ]	No [X]	
22.2	If ye	s, has a comprehensive description of the hedg	ing program been made available t	o the domiciliary s	tate?		Yes [ ]	No [ ] N	N/A [ X ]
	If no	, attach a description with this statement.							
23.1		e any preferred stocks or bonds owned as of Deer, convertible into equity?	ecember 31 of the current year mar	ndatorily convertible	le into equ	ity, or, at the option of the	Yes [ ]	No [X]	
23.2	If ye	s, state the amount thereof at December 31 of t	the current year.				\$		0
24.	safet with	uding items in Schedule E, real estate, mortgag ty deposit boxes, were all stocks, bonds and oth a qualified bank or trust company in accordance ncial Condition Examiners Handbook?	ner securities, owned throughout th	e current year held	d pursuant	to a custodial agreement	Yes [X]	No [ ]	
24.01	For a	agreements that comply with the requirements of	of the NAIC Financial Condition Exa	aminers Handbook	k, complete	e the following:			
		1				2	_		
		Name of Custodia	an(s)		Custodi	an's Address			
		BNY Western Trust		700 S. Flower St. Los Angeles, CA		)			
				LOS Aligeles, OA	30017				
24.02		all agreements that do not comply with the reque, location and a complete explanation:		ndition Examiners	Handbook	, provide the			
		1 Namo(s)	2 Location(s)		Com	3			
		Name(s)	Location(S)		CUII	plete Explanation(s)			
		e there been any changes, including name chan s, give full and complete information relating the		n 24.01 during the	current ye	ear?	Yes [ ]	No [X]	
		1 1	2	3		4	<del></del>		
		Old Custodian	Now Custodian	Date of		Person			

1	5	າ

#### **PART 1 - COMMON INTERROGATORIES**

24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration		
Depository Number(s)	Name	Address
Managed In House	Matthew Hartman	601 Riverside Ave, Jacksonville, FL 32204
Managed In House	Sean Casey	601 Riverside Ave, Jacksonville, FL 32204

25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [ ] No [X]

25.2 If yes, complete the following schedule:

1	2	3
		Book/Adjusted
CUSIP#	Name of Mutual Fund	Book/Adjusted Carrying Value
		0
		0
		0
		0
25.2999 Total		0

25.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
		Amount of Mutual Fund's	
Name of Mutual Fund	Name of Significant Holding	Book/Adjusted Carrying Value	Date of
(from above table)	of the Mutual Fund	Attributable to the Holding	Valuation
		0	
		0	
		0	

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
			Excess of Statement
			over Fair Value
	Statement (Admitted)		(-), or Fair Value
	Value	Fair Value	over Statement (+)
26.1 Bonds	707,519,712	696,387,215	(11,132,497)
26.2 Preferred stocks	0	0	0
26.3 Totals	707,519,712	696,387,215	(11,132,497)

26.4 Describe the sources or methods utilized in determining the fair values: Fair Market Values determined based on the guidelines set forth in the NAIC Securities Valuation Manual, NAIC Annual Statement instructions and when deemed necessary information provided by market service organizations.

	-	

Yes [X] No [ ]

27.2 If no, list exceptions:

27.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securitites Valuation Office been followed?

OTHER

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$ 425,912

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1		2
Name	Name Amount F	
American Land Title Association	\$	134,207
	\$	0
	\$	0

29.1 Amount of payments for legal expenses, if any?

7.261.321

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2	
Name	Amount Paid	
	\$	0
	\$	0
	\$	0

Annual Statement for the year 2005 of the	Fidelity N	lational Title Insurance Company	

### PART 1 - COMMON INTERROGATORIES

30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1	2		
Name	Amount Paid		
Nick Kralj	\$ 25,812		
·	\$ 0		
	\$ 0		
	\$ 0		

## PART 2-TITLE INTERROGATORIES

1.	• •	mployee receive directly or indirectly, during the period covered by this statement, insation on account of the reinsurance transactions of the reporting entity?	YES[ ]	NO[X]
2.	Largest net aggregate amount insured in any one risk.		\$	240,000,000
3.1	Has this reporting entity reinsured any risk with any ot any loss that may occur on the risk or portion thereof,	her entity and agreed to release such entity from liability, in whole or in part, from reinsured?	YES[]	NO [X]
3.2	If yes, give full information			
4.	If the reporting entity has assumed risk from another e which the original entity would have been required to determine the control of the co	ntity, there should be charged on account of such reinsurances a reserve equal to that charge had it retained the risks. Has this been done?	YES[X]	NO[]
5.1	Has this reporting entity guaranteed policies issued by	any other entity and now in force?	YES[X]	NO[]
5.2	Fidelity National Title Ins of CA and Nations Title Insur	Ins of TX merged into company Dec 1993, ance Comapny were merged Effective Aug 7, 1997 and Dec 29,1997 respectively, 1997 and Fidelity National Title Ins Co of NY merged July 30, 2004.		
6.	Uncompleted building construction loans: 6.1 6.2 6.3	Amount already loaned Balance to be advanced Total amount to be loaned	\$ \$ \$	0 0
7.1	Does the reporting entity issue bonds secured by certibuildings?	ficates of participation in building construction loans prior to the completion of the	YES[]	NO [X]
7.2	If yes, give total amount of such bonds or certificates	of participation issued and outstanding.	\$	0
8.	What is the aggregate amount of mortgage loans own	ed by the reporting entity which consist of co-ordinate interest in first liens?	\$	0
9.1	Reporting entity assets listed on Page 2 include the foreserves:	llowing segregated assets of the Statutory Premium Reserve or other similar statutory		
	9.11	Bonds	\$	384,097,625
	9.12	Short-term investments	\$	0
	9.13	Mortgages	\$	0
	9.14	Cash	\$	0
	9.15	Other admissible invested assets	\$	204.007.005
	9.16	Total	\$	384,097,625
9.2		rting entity, set apart in special accounts and excluded from entity assets and		
		E - Part 1D Summary and the "From Separate Accounts, Segregated Accounts and		
	Protected Cell Accounts" line on Page 2 except for es	•		
	9.21	Custodial funds not included in this statement were held pursuant	Φ.	000 400 700
		to the governing agreements of custody in the amount of:	\$	963,486,736
	0.22	These funds consist of:	¢	062 496 726
	9.22 9.23	In cash on deposit Other forms of security	\$ \$	963,486,736
	9.23	Outer torms of security	φ	0

## **FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

l		1	2	3	4	5
l		2005	2004	2003	2002	2001
		2000	2004	2000	2002	2001
l						
İ	Source of Direct Title Premiums Written (Part 1A)					
I						
l						
1.	Direct operations (Part 1A, Line 1, Col. 1)	279,400,481	209,484,490	219,117,861	153,914,223	107,902,520
2.	Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	858,957,068	785,632,176	788,686,929	597,150,377	409,803,761
3.	Affiliated agency operations (Part 1A, Line 1, Col. 3)	600,468,711	619,743,390	690,934,633	552,435,163	438,307,693
4.	Total	1,738,826,260	1,614,860,056	1,698,739,423	1,303,499,763	956,013,974
l						
i	Operating Income Summary (Page 4 & Part 1)					
l	operating modific duminary (1 ago 1 a 1 a.t. 1)					
l						
5.	Premiums earned (Part 1B, Line 3)	1,691,590,199	1,571,696,843	1,650,174,248	1,270,920,264	936,381,513
6.	Escrow and settlement service charges (Part 1A, Line 2)	41,552,207	20,879,945	35,058,216	26,415,647	13,597,020
7.	Title examinations (Part 1C, Line 1)					
8.	Searches and abstracts (Part 1C, Line 2)	31,551,618	27,934,515	37,759,472	30,487,002	19,906,537
9.	Currence (Port 1C, Line 2)					
l .		44 570 770	20 605 053	20 676 040	20 566 252	10.716.000
10.	Aggregate write-ins for service charges (Part 1C, Line 4)	44,572,778	29,605,053	38,676,012	28,566,253	19,716,898
11.	Aggregate write-ins for other operating income (Page 4, Line 2)	4 000 000 00	4.0=0.115.5	4 = 0.4 = 0 = 0 = 0 = 0	40-0	000 000 000
12.	Total operating income (Page 4, Line 3)	1,809,266,802	1,650,116,356	1,761,667,948	1,356,389,166	989,601,968
1	Statement of Income (Page 4)					
4.	Not asserting units on (loss) (Live O)	50,000,701	50 400 0=0	70.044.400	00.540.000	00 000 0==
13.	Net operating gain or (loss) (Line 8)	56,030,701	53,183,978	73,641,183		
14.	Net investment gain or (loss) (Line 11)	103,132,938	36,930,935	47,148,318	11,807,611	4,645,631
15.	Total other income (Line 12)					
16.	Federal and foreign income taxes incurred (Line 14)	20,063,744	35,388,017	38,466,386	27,214,644	12,915,910
17.	Net income (Line 15)	139,099,895	54,726,896	82,323,115	18,109,047	12,392,676
l						
l						
l	Balance Sheet (Pages 2 and 3)					
l						
١						
18.	Title insurance premiums and fees receivable (Page 2, Line 13, Col. 3)	27,674,859	23,892,161	14,194,015	21,639,157	16,763,581
19.	Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3)	921,743,960		782,030,675	593,960,697	478,485,980
20.	Known claims reserve (Page 3, Line 1)	124,315,626	105,344,318	98,102,719	92,786,775	86,543,248
21.	Statutory premium reserve (Page 3, Line 2)	384,097,625	338,047,349	300,514,659	250,381,878	219,428,933
22.	Total liabilities (Page 3, Line 21)	628,496,549	528,016,655	543,101,127	435,679,616	
23.	Capital paid up (Page 3, Lines 23 + 24)	35,826,800	35,826,800	37,326,800		
	Surplus as regards policyholders (Page 3, Line 30)	293,247,411	219,703,840	238,929,548	158,281,081	110,454,842
24.	Sulpius as regards policyfloiders (1 age 3, Lifte 30)	233,247,411	213,703,040	230,323,340	130,201,001	110,434,042
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
l						
l	(Page 2, Col. 3)					
l	(Item divided by Page 2, Line 10, Col. 3) x 100.0					
l .				_		
25.	Bonds (Line 1)	80.9	69.7	59.5	62.5	67.7
26.	Stocks (Lines 2.1 & 2.2)	8.4	13.6	10.9	20.4	24.7
27.	Mortgage loans on real estate (Line 3.1 and 3.2)	0.1	0.7	0.7	1.0	1.2
28.	Real estate (Lines 4.1, 4.2 & 4.3)		[	0.1	0.2	0.2
29.	Cash, cash equivalents and short-term investments (Line 5)	4.2	7.9	23.1	14.4	3.9
30.	Contract loans (Line 6)				XXX	XXX
31.	Other invested assets (Line 7)	C 2	8.2	5.9	5.9	5.9
32.	Described forms (the (the O)	0.4				
ı		l			V V V	· · · · · · · · · · · · · · · · · · ·
33.	Aggregate write-ins for invested assets (Line 9)				XXX	XXX
34.	Subtotals cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
l						
	Investments in Parent, Subsidiaries and Affiliates					
						1
35.	Affiliated bonds (Sch. D Summary, Line 25, Col. 1)	l		<b>.</b>	l	<b>.</b>
36.	Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)		[			
37.	Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)	14,068,506	67,770,991	77,314,527	45,700,386	19,360,611
l		17,000,300		11,514,521	10,700,300	13,000,011
38.	Affiliated short-term investments (subtotals included in					1
l .	Schedule DA, Part 2, Col. 5, Line 11)					
39.	Affiliated mortgage loans on real estate					
40.	All other affiliated	57,087,536	51,221,584	51,731,862		
41.	Total of above Lines 35 to 40	71,156,042	118,992,575	129,046,389	45,700,386	19,360,611
l	Percentage of investments in parent, subsidiaries and affiliates to	I				
l <sup></sup> -	surplus as regards policyholders (Line 41 above divided by Page 3,					
	Line 30, Col. 1 x 100.0)	24.3	54.2	54.0	28.9	17.5
L	LING 00, OUI. I A 100.0)	24.3	54.2	54.0	20.9	6.11

## **FIVE-YEAR HISTORICAL DATA**

(Continued)

		1 2005	2 2004	3 2003	4 2002	5 2001
	Capital and Surplus Accounts (Page 4)					
43.	Net unrealized capital gains or (losses) (Line 18)	(29,135,374)	1,572,984	(15,079,167)	8,471,269	11,572,710
44.	Change in nonadmitted assets (Line 21)	(41,219,295)	4,980,106	(18,117,235)	41,346,244	(31,966,041)
	Dividends to stockholders (Line 28)	(42,500,000)	(85,556,001)	(32,900,000)	(16,100,000)	(8,700,000)
46.	Change in surplus as regards policyholders for the year (Line 31)	73,543,571	(19,225,708)	80,648,467	50,077,189	(10,768,180)
	Losses Paid and Incurred (Part 2A)					
47.	Net payments (Line 5, Col. 4)	106,761,520	97,388,856	91,910,249	83,421,843	58,749,045
48.	Losses and allocated LAE incurred (Line 8, Col. 4)	125,732,838	104,630,443	97,226,192	89,665,369	55,121,887
	Unallocated LAE incurred (Line 9, Col. 4)					
50.	Losses and loss adjustment expenses incurred (Line 10, Col. 4)	125,732,838	104,630,443	97,226,192	89,665,369	55,121,887
	Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
51.	Personnel costs (Part 3, Line 1.5, Col. 4)	12.8	9.7	10.7	10.6	10.8
52.	Amount paid to or retained by title agents (Part 3, Line 2, Col. 4)	66.6	71.4	69.8	70.2	71.4
53.	All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	10.6	9.3	9.8	10.1	9.7
54.	Total (Lines 51 to 53)	90.0	90.4	90.3	90.9	91.8
	Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
55	Losses and loss adjustment expenses incurred (Line 4)	6.9	6.3	5.5	6.6	5.6
56.	* * * * * * * * * * * * * * * * * * * *	90.0	90.4	90.3	90.9	92.3
	Aggregate write-ins for other operating deductions (Line 6)					
58.		96.9	96.8	95.8	97.5	97.9
59.	Net operating gain or (loss) (Line 8)	3.1	3.2	4.2	2.5	2.1
	Other Percentages (Line item divided by Part 1B, Line 1.4)					
	Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	7.2	6.5	5.7	6.9	5.8
61.	Operating expenses incurred to net premiums written (Page 4, Line 5)	93.7	92.6	93.7	94.7	95.6

# SCHEDULE A - VERIFICATION BETWEEN YEARS Real Estate

1.	Book/adjusted carrying value, December 31, prior year	487,330
2.	Increase (decrease) by adjustment:	<u> </u>
	2.1 Totals, Part 1, Column 11	187,775
	2.2 Totals, Part 3, Column 7	407.000
3.	Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))	
4.	Cost of additions and permanent improvements:	
٦.		
	4.1 Totals, Part 1, Column 14	
E	4.2 Totals, Part 3, Column 9	
5.	Total profit (loss) on sales, Part 3, Column 14	90,133
6.	Increase (decrease) by foreign exchange adjustment:	
	6.1 Totals, Part 1, Column 12	
	6.2 Totals, Part 3, Column 8	
7.		
8.	Book/adjusted carrying value at the end of current period	
9.	Total valuation allowance	
10.	Subtotal (Lines 8 plus 9)	436,746
11.	Total nonadmitted amounts	276,320
12.	Statement value, current period (Page 2, real estate lines, Net Admitted Assets Column)	160,426
	SCHEDULE B - VERIFICATION BETWEEN YEARS  Mortgage Loans	
1.	Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year	9,726,441
2.	Amount loaned during year:	
	2.1 Actual cost at time of acquisitions 543,989	)
	2.2 Additional investment made after acquisitions	543,989
3.	Accrual of discount and mortgage interest points and commitment fees	
4.	Increase (decrease) by adjustment	
5.	Total profit (loss) on sale	
6.	Amounts paid on account or in full during the year	
7.		
8.	Increase (decrease) by foreign exchange adjustment	
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	
10.	Total valuation allowance	
11.		
12.	Total nonadmitted amounts	
13.		
10.	Statement value of mongages owned at end of current period (r age 2, mongage lines, Net Admitted Assets Column)	1,211,109
	SCHEDULE BA - VERIFICATION BETWEEN YEARS Long-Term Invested Assets	
1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	58,815,368
2.	Cost of acquisitions during year:	
	2.1 Actual cost at time of acquisitions 35,200	
	2.2 Additional investment made after acquisitions 910,707	945,907
3.	Accrual of discount	
4.	Increase (decrease) by adjustment	
5.	Total profit (loss) on sale	
6.	Amounts paid on account or in full during the year	
7.		
8.	Increase (decrease) by foreign exchange adjustment	
9.	Book/adjusted carrying value of long-term invested assets at end of current period	
10.	Total valuation allowance	
11.		
12.	Total nonadmitted amounts	
13.		
	- V	

### **SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

		1	2	3	4
Description		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS Governments	1. United States 2. Canada 3. Other Countries	232,555,817	227,927,647	235,241,574	225,960,00
(Including all obligations guaranteed by governments)	4. Totals	232,555,817	227,927,647	235,241,574	225,960,00
., 0	5. United States	260,791,004	257,948,348	265,397,187	242,040,00
States, Territories and Possessions (Direct and quaranteed)	6. Canada 7. Other Countries	• • • • • • • • • • • • • • • • • • • •			
,	8. Totals	260,791,004	257,948,348	265,397,187	242,040,00
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States 10. Canada 11. Other Countries	5,024,672	4,991,743	5,206,173	4,695,00
and Fossessions (Direct and guaranteed)	12. Totals	5,024,672	4,991,743	5,206,173	4,695,00
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of	13. United States 14. Canada 15. Other Countries	17,698,150	17,859,201	18,453,016	17,190,00
obligations of agencies and authorities of governments and their political subdivisions	16. Totals	17,698,150	17,859,201	18,453,016	17,190,00
Public Utilities (unaffiliated)	17. United States 18. Canada 19. Other Countries				
	20. Totals				
	21. United States 22. Canada	171,464,589	167,595,696	177,050,762	163,013,00
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	23. Other Countries	998,573	998,570	998,570	1,000,00
,	24. Totals	172,463,162	168,594,266	178,049,332	164,013,00
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	688,532,805	677,321,205	702,347,282	653,898,00
PREFERRED STOCKS Public Utilities (unaffiliated)	27. United States				
Banks, Trust and Insurance Companies (unaffiliated)	30. Totals 31. United States 32. Canada 33. Other Countries				
	34. Totals				
Industrial and Miscellaneous (unaffiliated)	35. United States 36. Canada 37. Other Countries	•••••			
	38. Totals				
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks				
COMMON STOCKS Public Utilities (unaffiliated)	41. United States 42. Canada 43. Other Countries				
	44. Totals 45. United States				
Banks, Trust and Insurance Companies (unaffiliated)	46. Canada 47. Other Countries				
Industrial and Miscellaneous (unaffiliated)	49. United States 50. Canada 51. Other Countries	57,336,340	57,336,340	57,477,702	
	52. Totals	57,336,340	57,336,340	57,477,702	
Parent, Subsidiaries and Affiliates	53. Totals	14,068,506	14,068,506	18,847,556	
	54. Total Common Stocks	71,404,846	71,404,846	76,325,258	
	55. Total Stocks	71,404,846	71,404,846	76,325,258	
	56. Total Bonds and Stocks	759,937,651	748,726,051	778,672,540	

## **SCHEDULE D - VERIFICATION BETWEEN YEARS**

### Bonds and Stocks

1.	Book/adjusted carrying value of bonds and		7.	Amortization of premium	8,141,228	
	stocks, prior year	557,905,948	8.	Foreign Exchange Adjustment:		
2.	Cost of bonds and stocks acquired, Column 7, Part 3	925,863,043		8.1 Column 15, Part 1		
3.	Accrual of discount	122,510		8.2 Column 19, Part 2 Section 1		
4.	Increase (decrease) by adjustment:			8.3 Column 16, Part 2, Section 2		
	4.1 Columns 12 - 14, Part 1 (68,415)			8.4 Column 15, Part 4		
	4.2 Column 15 - 17, Part 2, Section 1		9.	Book/adjusted carrying value at end of current pe	eriod	759,937,651
	4.3 Column 15, Part 2, Section 2 (4,428,402)		10.	Total valuation allowance		
	4.4 Column 11 - 13, Part 4 (37,155,108)	(41,651,925)	11.	Subtotal (Lines 9 plus 10)		759,937,651
5.	Total gain (loss), Column 19, Part 4	82,329,706	12.	Total nonadmitted amounts		
6.	Deduct consideration for bonds and stocks		13.	Statement value of bonds and stocks, current p	eriod	759,937,651
	disposed of Column 7, Part 4	756,490,403				

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

- Quality and matarity Bit	-	Donas Owned	DCCCIIIDCI 0	i, at book/ taj	astea Garryin	g values by ivia	s by Major Types of Issues and MAIC Designations						
Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)		
1. U.S. Governments, Schedules D & DA (Group 1) 1.1 Class 1 1.2 Class 2 1.3 Class 3 1.4 Class 4	25,210,806	135,402,366	71,942,645			232,555,817	32.869	146,662,148	29.010	232,555,817			
1.5 Class 5 1.6 Class 6 1.7 Totals	25,210,806	135,402,366	71,942,645			232,555,817	32.869	146,662,148	29.010	232,555,817			
2. All Other Governments, Schedules D & DA (Group 2) 2.1 Class 1 2.2 Class 2 2.3 Class 3 2.4 Class 4 2.5 Class 5 2.6 Class 6 2.7 Totals	20,210,000	133,402,300	11,342,040			232,333,011	32.003	140,002,140	29.010	232,333,017			
3. States, Territories and Possessions, etc., Guaranteed, Schedules D & DA (Group 3) 3.1 Class 1 3.2 Class 2 3.3 Class 3 3.4 Class 4 3.5 Class 4 3.5 Class 5 3.6 Class 6 3.7 Totals	2,807,165	131,196,382	113,967,204		10,299,999	260,791,005 260,791,005	36.860	132,674,203	26.243	260,791,005			
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4) 4.1 Class 1 4.2 Class 2 4.3 Class 3 4.4 Class 4 4.5 Class 5 4.6 Class 6 4.7 Totals		2,551,995	2,472,676			5,024,671 5,024,671	0.710	26,948,729	5.331	5,024,671 5,024,671			
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5) 5.1 Class 1 5.2 Class 2 5.3 Class 3 5.4 Class 4 5.5 Class 5 5.6 Class 5	6,653,138	11,045,012				17,698,150	2.501	67,838,578	13.419	17,698,150			
5.6 Class 6 5.7 Totals	6,653,138	11,045,012				17,698,150	2.501	67,838,578	13.419	17,698,150			

	Quality and Matarity Di				· , ::: = = = :: ; ; ; ;	,	1	1		1		
	Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6.	Public Utilities (Unaffiliated), Schedules D & DA (Group 6) 6.1 Class 1 6.2 Class 2 6.3 Class 3 6.4 Class 4 6.5 Class 5 6.6 Class 6 6.7 Totals											
7.	Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7) 7.1 Class 1 7.2 Class 2 7.3 Class 3 7.4 Class 4 7.5 Class 5 7.6 Class 6 7.7 Totals	44,161,339 1,301,969 45,463,308	53,721,299 21,977,865 1,320,013 77,019,177	51,172,327 17,795,257 68,967,584			149,054,965 41,075,091 1,320,013	21.067 5.806 0.187 27.059	121,607,218 9,820,517 131,427,735	24.054 1.943 25.997	146,290,778 39,002,778 1,320,013	2,764,187 2,072,313 4,836,500
8.	Credit Tenant Loans, Schedules D & DA (Group 8) 8.1 Class 1 8.2 Class 2 8.3 Class 3 8.4 Class 4 8.5 Class 5 8.6 Class 6 8.7 Totals											
9.	Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9) 9.1 Class 1 9.2 Class 2 9.3 Class 3 9.4 Class 4 9.5 Class 5 9.6 Class 6 9.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality and Matanty B	1001100000011 017 01		2000111201	1, 41 500107 14	acted carry	ig raidee by ina	lideo by Major Typeo of 100deo and Twito Beolghations						
	1	2	3	4	5	6	7 Col. 6	8	9 % From	10	11 Total		
		Over 1 Year	Over 5 Years	Over 10 Years		Total	as a %	Total from	Col. 7	Total	Privately		
Quality Rating per the	1 Year	Through	Through	Through	Over 20	Current	of	Col. 6	Prior	Publicly	Placed		
NAIC Designation	or Less	5 Years	10 Years	20 Years	Years	Year	Line 10.7	Prior Year	Year	Traded	(a)		
17/110 Dodignation	01 2000	0 10010	10 10010	20 10010	10010	1001	Line 10.7	T HOT T COI	i oui	Traded	(α)		
10. Total Bonds Current Year													
10.1 Class 1	78,832,448	333,917,054	239,554,852	2,520,255	10,299,999		94.008	XXX	XXX	662,360,421	2,764,187		
10.2 Class 2 10.3 Class 3	1,301,969	21,977,865 1.320.013	17,795,257			41,075,091 1,320,013	5.806 0.187	XXX	XXX XXX	39,002,778 1,320,013	2,072,313		
10.3 Class 3 10.4 Class 4	* * * * * * * * * * * * * * * * * * * *	1,020,013						XXX	XXX	1,520,013			
10.5 Class 5	* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	(c)	* * * * * * * * * * * * * * * * * * * *	XXX	XXX	* * * * * * * * * * * * * * * * * * * *			
10.6 Class 6	* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *			(c)		XXX	XXX	* * * * * * * * * * * * * * * * * * * *			
10.7 Totals	80,134,417	357,214,932	257,350,109	2,520,255	10,299,999	(b) 707,519,712	100.000	XXX	XXX	702,683,212	4,836,500		
10.8 Line 10.7 as a % of Col. 6	11.326	50.488	36.374	0.356	1.456	100.000	XXX	XXX	XXX	99.316	0.684		
11. Total Bonds Prior Year													
11.1 Class 1	108,912,315	259,873,803	103,158,055	6,614,136	17.172.567	XXX	XXX	495,730,876	98.057	494.885.333	845,543		
11.2 Class 2	2,280,249	6,214,712	1,325,556	0,0,1,1,00		XXX	XXX	9.820.517	1.943	9,820,517			
11.3 Class 3				* * * * * * * * * * * * * * * * * * * *		XXX	XXX						
11.4 Class 4	* * * * * * * * * * * * * * * * * * * *					XXX	XXX						
11.5 Class 5						X X X	XXX	(c)					
11.6 Class 6						XXX	XXX	(c)					
11.7 Totals	111,192,564	266,088,515	104,483,611	6,614,136	17,172,567	XXX	XXX	(b) 505,551,393			845,543		
11.8 Line 11.7 as a % of Col. 8	21.994	52.633	20.667	1.308	3.397	XXX	XXX	100.000	XXX	99.833	0.167		
12. Total Publicly Traded Bonds													
12.1 Class 1	78,832,448	331,152,868	239,554,851	2,520,255	10,299,999		93.617	494,885,333	97.890	662,360,421	X X X		
12.2 Class 2	1,301,969	21,977,865	15,722,944			39,002,778	5.513	9,820,517	1.943	39,002,778	XXX		
12.3 Class 3		1,320,013				1,320,013	0.187			1,320,013	XXX		
12.4 Class 4											XXX		
12.5 Class 5 12.6 Class 6	* * * * * * * * * * * * * * * * * * * *										XXX XXX		
12.7 Totals	80,134,417	354,450,746	255,277,795	2,520,255	10,299,999	702,683,212	99.316	504,705,850	99.833	702.683.212	XXX		
12.7 Totals 12.8 Line 12.7 as a % of Col. 6	11.404	50.442	36.329	2,520,255	10,299,999	100.000	X X X	X X X	X X X	100.000	XXX		
12.9 Line 12.7 as a % of Col. 6  12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	11.326	50.442	36.329	0.359	1.456	99.316	XXX	XXX	XXX	99.316	XXX		
	11.320	50.096	30.001	0.330	1.430	99.510	***	***	***	99.510	^^^		
13. Total Privately Placed Bonds													
13.1 Class 1	[	2,764,187		[		2,764,187	0.391	845,543	0.167	XXX	2,764,187		
13.2 Class 2			2,072,313			2,072,313	0.293			XXX	2,072,313		
13.3 Class 3										X X X			
13.4 Class 4										XXX			
13.5 Class 5 13.6 Class 6					* * * * * * * * * * * * * * * * * * * *					XXX			
13.7 Totals		2,764,187	2,072,313			4,836,500	0.684	845,543	0.167	XXX	4,836,500		
13.8 Line 13.7 as a % of Col. 6		57.153	42.847			100.000	XXX	XXX	XXX	XXX	100.000		
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	******	0.391	0.293			0.684	XXX	XXX	XXX	XXX	0.684		

(a)	Includes \$	4,836,504 freely tradable under S	SEC Rule 144 or qualified for resale under SEC Rule 144A.		
(b)	Includes \$	0 current year, \$	0_prior year of bonds with Z designations and \$	0_current year, \$	0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by
	the Securities	Valuation Office (SVO) at the date of	of the statement. "Z*" means the SVO could not evaluate the ob-	ligation because valuation proce	edures for the security class is under regulatory review.
(c)	Includes \$	0_current year, \$	0 prior year of bonds with 5* designations and \$	0 current year, \$	
	reliance on th	e insurer's certification that the issue	r is current in all principal and interest payments. "6*" means the	e NAIC designation was assigned	ed by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Maturity Distribution	OI All Bollus (	JWITEG DECET	ibei 31, at bu	ok/Aujusteu C	arrying values	by Major Type	e and Subtype	e or issues			
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	25,210,806	135,402,366	71,942,645			232,555,817	32.869	146,662,148	29.010	232,555,817	
Single Class Mortgage-Backed/Asset-Backed Securities     Totals	25.210.806	135.402.366	71.942.645			232.555.817	32.869	146.662.148	29.010	232.555.817	
All Other Governments, Schedules D & DA (Group 2)	23,210,000	133,402,300	7 1,342,043			232,333,017	32.009	140,002,140	29.010	232,333,017	
2.1 Issuer Obligations     2.2 Single Class Mortgage-Backed/Asset-Backed Securities     MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined     2.4 Other  MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined 2.6 Other											
2.7 Totals											
States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)     3.1 Issuer Obligations     3.2 Single Class Mortgage-Backed/Asset-Backed Securities	2,807,165	131,196,382	113,967,204	2,520,255	10,299,999	260,791,005	36.860	132,674,203	26.243	260,791,005	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES 3.3 Defined 3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES 3.5 Defined											
3.6 Other 3.7 Totals	2.807.165	131.196.382	113.967.204	2.520.255	10.299.999	260.791.005	36.860	132.674.203	26.243	260.791.005	
Political Subdivisions of States, Territories and Possessions, Guaranteed,     Schedules D & DA (Group 4)	2,007,100	101,100,002	110,501,204	2,020,200	10,233,333	200,731,000	00.000	102,014,200	20.240	200,731,000	
4.1 Issuer Obligations 4.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES		2,551,995	2,472,676			5,024,671	0.710	26,948,729	5.331	5,024,671	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES  4.3 Defined  4.4 Other					****						
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES 4.5 Defined											
4.7 Totals		2,551,995	2,472,676			5,024,671	0.710	26,948,729	5.331	5,024,671	
<ol> <li>Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed, Schedules D &amp; DA (Group 5)</li> <li>1 Issuer Obligations</li> </ol>	6,653,138	11,045,012				17,698,150	2.501	43,357,948		17,698,150	
5.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	0,000,100						2.501	24,480,630	4.842		
5.3 Defined 5.4 Other MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined 5.6 Other											
5.7 Totals	6,653,138	11,045,012				17,698,150	2.501	67,838,578	13.419	17,698,150	

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

, , , , , , , , , , , , , , , , , , , ,						s by Major Typ					
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
Public Utilities (Unaffiliated), Schedules D & DA (Group 6)     6.1 Issuer Obligations     6.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES 6.3 Defined 6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES 6.5 Defined 6.6 Other											
Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)     1.1 Issuer Obligations     7.2 Single Class Mortgage-Backed/Asset-Backed Securities     MULTICLASS DESIDENTIAL MORTCACE PROVED SECURITIES.	45,463,308	77,019,177	68,967,584			191,450,069	27.059	131,427,735	25.997	186,613,569	4,836,500
7.2 Single class Montgage-Backed/Asser-Backed Securities  MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES  7.3 Defined  7.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES 7.5 Defined 7.6 Others											
7.6 Other 7.7 Totals	45.463.308	77.019.177	68.967.584			191.450.069	27.059	131.427.735	25.997	186.613.569	4.836.500
Credit Tenant Loans, Schedules D & DA (Group 8)     8.1 Issuer Obligations     8.7 Totals	-, -,	,,-	, ,					. , ,			,,,,,,,,,
Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)     9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES 9.3 Defined											
9.4 Other MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES 9.5 Defined					***************************************						
9.6 Other 9.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

1   2   3   4   5   6   7   8   9   10
1 Year   1 Year   1 Year   0
Distribution by Type
10. Total Bonds Current Year   10.1 Issuer Obligations   80,134,417   357,214,932   257,350,109   2,520,255   10,299,999   707,519,712   100.000   X X X
10.1 Issuer Obligations 80,134,417 357,214,932 257,350,109 2,520,255 10,299,999 707,519,712 100.000 X X X X X X X X X X X X X X X X X
10.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES 10.3 Defined 10.4 Other MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES 10.5 Defined 10.5 Defined 10.6 Other 10.7 Totals 10.7 Totals 10.7 Totals 10.7 Totals 10.8 Line 10.7 as a % of Col. 6 11.326 10.5 Defined 10.5 Defined 10.5 Defined 10.5 Defined 10.5 Defined 10.5 Defined 10.7 Totals 10.8 Line 10.7 as a % of Col. 6 10.8
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES  10.3 Defined
10.3 Defined
10.4 Other
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES     XXX     XXX       10.5 Defined     XXX     XXX     XXX       10.6 Other     XXX     XXX     XXX       10.7 Totals     80,134,417     357,214,932     257,350,109     2,520,255     10,299,999     707,519,712     100.000     XXX     XXX     XXX       10.8 Line 10.7 as a % of Col. 6     11.326     50.488     36.374     0.356     1.456     100.000     XXX     XXX     XXX     99.316
10.5 Defined     XXX     XXX     XXX       10.6 Other     XXX     XXX     XXX       10.7 Totals     80,134,417     357,214,932     257,350,109     2,520,255     10,299,999     707,519,712     100.000     XXX     XXX     XXX     702,683,212       10.8 Line 10.7 as a % of Col. 6     11.326     50.488     36.374     0.356     1.456     100.000     XXX     XXX     XXX     99.316
10.6 Other     XXX     XXX       10.7 Totals     80,134,417     357,214,932     257,350,109     2,520,255     10,299,999     707,519,712     100.000     XXX     XXX     XXX     702,683,212       10.8 Line 10.7 as a % of Col. 6     11.326     50.488     36.374     0.356     1.456     100.000     XXX     XXX     XXX     99.316
10.7 Totals     80,134,417     357,214,932     257,350,109     2,520,255     10,299,999     707,519,712     100.000     X X X     X X X     702,683,212       10.8 Line 10.7 as a % of Col. 6     11.326     50.488     36.374     0.356     1.456     100.000     X X X     X X X     X X X     99.316
10.8 Line 10.7 as a % of Col. 6 11.326 50.488 36.374 0.356 1.456 100.000 X X X X X X X X 99.316
11.1 Issuer Obligations 105,553,239 253,590,085 99,379,872 5,375,000 17,172,567 X X X X X X X X X X X X X X X X X X X
11.2 Single Class Mortgage-Backed/Asset-Backed Securities 5,639,325 12,498,430 5,103,739 1,239,136 X X X X X X X X X X X X X X X X X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES
11.3 Defined
11.4 Other XXX XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES
11.5 Defined XXX XXX
11.6 Other XXX XXX
11.7 Totals 111,192,564 266,088,515 104,483,611 6,614,136 17,172,567 XXX XXX 505,551,393 100.000 504,705,850
11.8 Line 11.7 as a % of Col. 8 21.994 52.633 20.667 1.308 3.397 XXX XXX 100.000 XXX 99.833
12. Total Publicly Traded Bonds
12.1 Issuer Obligations 80,134,417 354,450,746 255,277,795 2,520,255 10,299,999 702,683,212 99.316 480,225,220 94.990 702,683,212
12.2 Single Class Mortgage-Backed/Asset-Backed Securities 24,480,630 4.842
12.3 Defined
12.3 Defined 12.4 Other
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES
12.5 Defined
12.6 Other
12.7 Totals 80,134,417 354,450,746 255,277,795 2,520,255 10,299,999 702,683,212 99.316 504,705,850 99.833 702,683,212
12.8 Line 12.7 as a % of Col. 6 11.404 50.442 36.329 0.359 1.466 100.000 X X X X X X X X X 100.000
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10 11.326 50.098 36.081 0.356 1.456 99.316 XXX XXX XXX 99.316
13. Total Privately Placed Bonds
13.1 Issuer Obligations 2,764,187 2,072,313 4,836,500 0.684 845,543 0.167 X X X
13.2 Single Class Mortgage-Backed/Asset-Backed Securities X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES
13.3 Defined XXX
13.4 Other  MULTI CLASS COMMEDIAL MODIFICACE PACKED SECURITIES  XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES  13.5 Defined  X X X
13.5 Defined
13.6 Other 13.7 Totals 2,764,187 2,072,313 4,836,500 0.684 845,543 0.167 X X X
13.8 Line 13.7 as a % of Col. 6 57.153 42.847 100.000 XXX XXX XXX XXX
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10  0.391  0.293  0.293

#### **SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS**

#### **Short - Term Investments**

		1	2	3	4	5
		Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1	. Book/adjusted carrying value, December 31 of prior year	38,497,554	38,497,554			
2	. Cost of short-term investments acquired	926,490,672	926,490,672			
3	. Increase (decrease) by adjustment		*************			
4	. Increase (decrease) by foreign exchange adjustment		*************			
5	. Total profit (loss) on disposal of short-term investments		*************			
6	. Consideration received on disposal of short-term investments	946,001,319	946,001,319			
7	. Book/adjusted carrying value, current year	18,986,907	18,986,907			
8	. Total valuation allowance		*************			
9	. Subtotal (Lines 7 plus 8)	18,986,907	18,986,907			
10	. Total nonadmitted amounts					
11	. Statement value (Lines 9 minus 10)	18,986,907	18,986,907			
12	l. Income collected during year	1,067,857	1,067,857			
13	. Income earned during year	1,077,370	1,077,370			

<sup>(</sup>a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

**NONE Schedule DB - Part A and B Verification** 

Schedule DB - Part C, D and E Verification **NONE** 

Schedule DB - Part F - Section 1 **NONE** 

Schedule DB - Part F - Section 2 **NONE** 

### SCHEDULE E-PART 1A-SEGREGATED FUNDS HELD FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

OPEN DEPOSITORIES FEDERALLY NISURED DEPOSITORIES  Biank of Absouperque, MM Occropes Bank Absouperque, MM Occropes Bank Absouperque, MM Occropes Bank Aston, TX PRE Financia Bank Aston, TX PRE Financia Bank Bank Aston, TX Commercia Houston,	1		2	3
FEDERALLY INSURED DEPOSITORIES  Bank of Afbuquerque, NM  Abuquerque, NM  Bank Gerrer  Bank Gerrer  Houston, TX  Bank Gerrer  Houston, TX  Bank Gerrer  Houston, TX  Compress  Houston, TX  Compress  Houston, TX  Compress  Abuquerque, NM  Compress  Houston, TX  Compress  Bank Houston, TX  Compress  Houston, TX  Compress  Houston, TX  Compress  Southwest Bank  Allow, Taller  Bank Marine, E.  South Trust Bank  Grando, F.	Depos	itory		Balance
FEDERALLY INSURED DEPOSITORIES  John of Albuquerque, MM  John page Bank Abuquerque, MM  Abuque				
Sink of Albuquerque Albuquerque NM Abuquerque NM	OPEN DEPO	SITORIES ED DEPOSITORIES		
Compass Salm's	I LDLIVALLI INSONI			
Albert   Part				957,2 1,243,8
Compass Bank   Austin TX   No.				8,634,7
SE Bank   Deriver, CO   Sank of Proses   Design   TX   Sank of America   Housison, TX   Sank of Proses	* * * * * * * * * * * * * * * * * * * *	Austin, TX		1,665,1
James of James   James of James of James   James of		Austin, TX		1,905,8
Jame				5,159,1, 4,451,0
Jamic One   Houston, TX	* * * * * * * * * * * * * * * * * * * *			2,234,0
Domerica   Housion, TX   Housion, TX   Housion, TX   Housion, TX   Housion, TX   Housion, TX   Housing   Housion, TX   Housing				3,256,2
Compass Bank Volusthreat Bank Volusthreat Bank Volusthreat Bank Volusthreat Bank Volusthreat Bank Volusthreat Volu		Houston, TX		3,487,0
coulthwest Bank Houston, TX Veller Fargo Bank Acompass Bank Houston, TX John Sank Acompass Bank Houston, TX John Sank Manni, FL John Trust Bank Manni, FL John Trust Bank Manni, FL John Sank Manni, FL John Sank Manni, FL John Sank Meston, FL John Sank Meston				285,9
Velle Farge Bank  Abougerque, NM  Velle Farge Bank  Abougerque, NM  Velle Farge Bank  Abougerque, NM  Velle Farge Bank  Derver, CO  Sank One  Houston, TX  Pellorgan Chasse  Houston, TX  Pellorgan Chasse  Houston, TX  Pellorgan Chasse  Houston, TX				565,0
Compass Bank   San Antonio, TX   Jacksonville, FL   Sank of America   Maini, FL   Unit Trust Bank   Orlando, FL   Unit Trust Bank   Tampa, FL   Sank of America   Weston, FL				1,119,2 828,0
Inference   Jacksonville, FL   Janksonville, FL   Janks of America   Miami, FL   Janks of America   Meston, FL   Janks of America   Miami, GA   Meston, FL   Miami, GA   Meston, FL   Miami, GA   Meston, GA				3,723,3
Sun Trust Bank   Maim., FL   Sun Trust Bank   Orlando, FL   Sun				2,837,6
Sun Trust Bank				743,6
Sun Trust Bank Sank of America Weston FL Sank United Weston FL Sank United Weston FL Sank United Weston FL Sank Of America Atlanta, GA Varchovia Bank Cleveland, OH Comerica Defroit, MI Sank Of America Defroit, MI Sank Of America Defroit, MI Sank One Defroit, MI Sank One Defroit, MI Sank One Phoenix, AZ Siltizen Bank Philadephia, PA Republic First Republic First Philadephia, PA Republic First Republic First Philadephia, PA Republic First				14,866,4
Sank of America   Weston, FL				
Jank United Weston FL Jity National Bank Weston FL Joinnia Bank Weston FL Joinnia Bank Weston FL John Stank Meston FL John Meston FL John Stank Meston FL John Meston FL				3,346,8
Thy National Bank Weston, FL Calonia Bank A Calonia Bank Bank A Calonia Bank A Calonia Bank A Calonia Bank A Calonia Bank Bank A Calonia Bank A Calonia Bank Bank A Calonia Bank Bank A Calonia Bank Bank A Calonia Bank Bank Bank Bank Bank Bank Bank Ban				3,340,0 877,5
Zolonia Bank Meston FL Jank of America Allanta, CA Avachovia Bank Allanta, CA Avachovia Bank Allanta, CA Avachovia Bank Allanta, CA Avachovia Bank Cloveland, OH Zomenica Detroit, MI Jank One Detroit, MI Jank One Phoenix, AZ Jitzen Bank Philadephia, PA Jitzen Bank Philadephia, PA Jitzen Bank Avachovia Bank Boston, MA Vereples Bank Avachovia Bank Boston, MA Vereples Bank Avachovia Bank Boston, MA Vereples Bank Boston, MA Vereples Bank Boston, MA Vereples Bank Popenix, AZ Avachovia Bank Promitix, Avachovia Bank Boston, MA Vereples Bank Boston, MA Vereples Bank Promitix, Avachovia Bank Boston, MA Vereples Bank Boston, MA Vereples Bank Boston, MA Vereples Bank Promitix, Avachovia Bank Boston, MA Vereples Bank Boston,				381,0
Allanta, CA vanchovia Bank Allanta, CA (ey Bank Cleveland, OH comercia Defort, MI sank One Defort, MI sank One Defort, MI sank One Phoenix, AZ Jizzen Bank Philadephia, PA Allanta, CA vashington Mutual Seattle, WA vashington, Vashington Vashi	*****	Weston,FL		296,1
Vachovia Bank (Allanta, GA (All				2,172,0
Gey Bank   Cleveland, OH   Debroit MI   Sank One   Phoenix, AZ   Sank One   Phoenix, AZ   Sank Office Missing Midual   Sank of America   Richmond, V.A.   Sank of America   Richmond, V.A.   Sank of Gloucester   Cherry Hill, N.I.   Sank office Missing Mi				849,3
Detroit, MI   Sank One   Detroit, MI   Sank One   Detroit, MI   Sank One   Detroit, MI   Sank One   Phoenix, AZ   Sank One   Phoenix, AZ   Sank One   Phoenix, AZ   Sank One   Phoenix, AZ   Philadephia, PA   Sank One   Phoenix, AZ   Sank One   Sank One   Phoenix, AZ   Phoenix,		Atlanta, GA		1,100,0
Jank One John Derroit, MI Jank One Phoenix, AZ Jank One John On				820,3 5,351,3
Phoenix, AZ				1,987,0
A philadephia, PA tepublic First and A philadephia, PA tepublic First and of America Richmond, VA.  Sank of America Richmond, VA.  Seattle, WA  Isank of Gloucester Cherry Hill, NJ  Isele Bank (BofA)  P Morgan Chase  New York, NY  Initians New York, NY  Initians New York, NY  Sank New York, NY  San				8,868,1
Richmond, VA				331,3
Vashington Mutual Ashington Mutual Ash of Gloucester Cherry Hill, NJ Ommerce Bank Cherry Hill, NJ Deter Bank Chare New York, NY Onth Fork Bank New York, NY Onth Fork Bank Rallegh, NC Altizens Bank Rallegh, NC Altizens Bank Boston, MA Wells Fargo Bank Dellas, TX Dellas, TX Dellas, TX Dellas, TX Dellas, TX Dellas, TN Dell	* * * * * * * * * * * * * * * * * * * *			1,402,1
lank of Gloucester Cherry Hill, NJ commerce Bank Cherry Hill, NJ leet Bank (BofA) Cherry Hill, NJ P Morgan Chase New York, NY litbank New York, NY litbank New York, NY lorth Fork Bank New York, NY larens Bank Rallegh, NC litzens Bank Boston, MA Vells Fargo Bank Dallas, TX ecoples Bank Trumbull, CT unTrust Knoxville, TN irst Tenn. Nashville, TN irst Tenn. Nashville, TN irst Tenn. Nach One Phoenix, AZ leftonal Bank AZ leftonal Bank AZ Vells Fargo Bank Phoenix, AZ leftonal Bank AZ NON-FEDERALLY INSURED DEPOSITORIES  ank Of Albuquerque Albuquerque, NM Nonpass Bank				3,607,7
Commerce Bank Cherry Hill, NJ P Morgan Chase New York, NY P Morgan Chase New York, NY Noth Fork Bank New York, NY Vachovia Bank Rallegh, NC Nother Ban				1,318,3
Seet Bank (BofA)				905,4 13,553,0
P Morgan Chase   New York, NY   Chitbroank   New York, NY   New				1,163,0
A				27,123,8
Vachovia Bank Raliegh, NC Jitizens Bank Boston , MA Velsis Fargo Bank Doston , MA Velsis Fargo Bank Trumbull, CT VunTrust Knoxville, TN Virst Tenn. Memphis, TN Virst Tenn. Memphis, TN Velsis Bank Phoenix, AZ Velsis Fargo Bank Phoenix, AZ Velsis F		New York, NY		619,4
Jitizens Bank Boston , MA Vells Fargo Bank Dallas, TX Veoples Bank Trumbull, CT Jun Trust Knoxville, TN Jirist Tenn. Nashville, T	* * * * * * * * * * * * * * * * * * * *			7,170,2
Vells Fargo Bank Dallas, TX reoples Bark Trumbull, CT JunTrust Knoxville, TN irist Tenn. Nashville, TN irist Tenn. Memphis, TN Jank One Phoenix, AZ Jational Bank of Arizona Vells Fargo Bank Phoenix, AZ Vells Fargo Bank Phoenix, AZ  Vells Fargo Bank NON-FEDERALLY INSURED DEPOSITORIES  Jank of Albuquerque Albuquerque, NM Vells Fargo Bank Austin, TX SB Bank Austin, TX SB Bank Austin, TX SB Bank Denver, CO Jank of America Jank of America Jank of America Jank of Phoenix Jank of America Jank of America Jank of America Jank of Houston, TX Jank of Phoenix Jank of America Jank of Houston, TX Jank of Phoenix Jank of Houston, TX Jank of Houston, TX Jank of Houston, TX Jank One Jank of Houston, TX Jank One Jank One Jank One Jank Houston, TX Jank One Jank One Jank Houston, TX Jank One Jan				796,6
Peoples Bank Trumbull, CT vunTrust Knoxville, TN irist Tenn. Nashville, TN irist Tenn. Memphis, TN Jank One Phoenix, AZ Scompass Bank Phoenix, AZ Jational Bank of Arizona Phoenix, AZ Vells Fargo Bank Phoenix, AZ O199998 Deposits in (10) depositories which do not exceed the allowable limit in any one depository  O199999 Total Federally Insured Depositories XXX  NON-FEDERALLY INSURED DEPOSITORIES  Jank of Albuquerque Albuquerque, NM Vells Fargo Bank Albuquerque Albuquerque, NM Vells Fargo Bank Albuquerque A				812,2
SunTrust   Knoxyille, TN   Suntrist Tenn   Nashville, TN   Suntrist Tenn   Nashville, TN   Suntrist Tenn   Memphis, AZ   Sun				2,601,3 106,8
irst Tenn. Nashville,TN irst Tenn. Memphis, TN irst Tenn. Memphis irst Tenn. Memphi				190,2
irst Tenn. Memphis, TN ank One Phoenix, AZ ownpass Bank Phoenix, AZ ditional Bank of Arizona Phoenix, AZ vells Fargo Bank Phoenix, AZ  0199998 Deposits in (10) depositories which do not exceed XXXX the allowable limit in any one depository  0199999 Total Federally Insured Depositories  NON-FEDERALLY INSURED DEPOSITORIES  ank of Albuquerque Albuquerque, NM ompass Bank Abuquerque, NM ompass Bank Albuquerque, NM ompass Bank Austin, TX S Bank Denver, CO ank of America Houston, TX ank Of Exas Houston, TX ank One Houston, TX PMorgan Chase Houston, TX	* * * * * * * * * * * * * * * * * * * *			1,963,1
Interpretation of Arizona and Phoenix, AZ and Interpretation of Arizona and Interpretation a		Memphis, TN		285,5
lational Bank of Arizona   Phoenix, AZ	* * * * * * * * * * * * * * * * * * * *			9,209,6
Vells Fargo Bank  D199998 Deposits in ( 10 ) depositories which do not exceed		Phoenix, AZ		6,442,4
0199998 Deposits in ( 10 ) depositories which do not exceed				4,194,5
the allowable limit in any one depository  D199999 Total Federally Insured Depositories XXXX  NON-FEDERALLY INSURED DEPOSITORIES  ank of Albuquerque Albuquerque, NM ompass Bank Albuquerque, NM /ells Fargo Bank Albuquerque, NM ompass Bank Austin, TX S Bank Denver, CO ank of America Houston, TX ank of Fexas Houston, TX ank One Houston, TX P Morgan Chase Houston, TX		Phoenix, AZ		53,733,2
the allowable limit in any one depository  D199999 Total Federally Insured Depositories XXXX  NON-FEDERALLY INSURED DEPOSITORIES  ank of Albuquerque Albuquerque, NM ompass Bank Albuquerque, NM /ells Fargo Bank Albuquerque, NM ompass Bank Austin, TX S Bank Denver, CO ank of America Houston, TX ank of Fexas Houston, TX ank One Houston, TX P Morgan Chase Houston, TX	sitories which do not ex	ceed	XXX	286,3
NON-FEDERALLY INSURED DEPOSITORIES  ank of Albuquerque Albuquerque, NM ompass Bank Albuquerque, NM ompass Bank Austin, TX S Bank Denver, CO ank of America Houston, TX ank of Texas Houston, TX P Morgan Chase Houston, TX				
ank of Albuquerque Albuquerque, NM  dompass Bank Albuquerque, NM  Vells Fargo Bank Albuquerque, NM  dompass Bank Austin, TX  IS Bank Denver, CO ank of America Houston, TX ank of Texas Houston, TX ank One Houston, TX  P Morgan Chase Houston, TX	ured Depositories		XXX	252,234,7
dompass Bank         Albuquerque, NM           Vells Fargo Bank         Albuquerque, NM           dompass Bank         Austin, TX           IS Bank         Denver, CO           ank of America         Houston, TX           ank of Texas         Houston, TX           ank One         Houston, TX           P Morgan Chase         Houston, TX	NON-FEDERALLY INS	JRED DEPOSITORIES		
dompass Bank         Albuquerque, NM           Vells Fargo Bank         Albuquerque, NM           dompass Bank         Austin, TX           IS Bank         Denver, CO           ank of America         Houston, TX           ank of Texas         Houston, TX           ank One         Houston, TX           P Morgan Chase         Houston, TX				261,2
compass Bank         Austin, TX           S Bank         Denver, CO           ank of America         Houston, TX           ank of Texas         Houston, TX           ank One         Houston, TX           P Morgan Chase         Houston, TX				478,1
IS Bank         Denver, CO           ank of America         Houston, TX           ank of Texas         Houston, TX           ank One         Houston, TX           P Morgan Chase         Houston, TX				3,541,1
ank of America         Houston, TX           ank of Texas         Houston, TX           ank One         Houston, TX           P Morgan Chase         Houston, TX				1,261,9 11 121 6
ank of Texas         Houston, TX           ank One         Houston, TX           P Morgan Chase         Houston, TX				11,121,6 11,3
ank One Houston, TX P Morgan Chase Houston, TX				344,7
P Morgan Chase Houston, TX				937,5
1 Tatalo: Lost day of January				130,7
I Lordie: Loct day of January				
1. Totals: Last day of January	•			302,766,4
2. February 3. March				383,245,1
3. March 4. April				508,500,4 378,155,6
4. April 5. May				422,412,7
6. June				914,086,0
7 L.L.				476,789,6
8. August				463,667,6
				584,324,5
10. October				464,407,4
11. November 12. December				564,388,3 388,049,9

December

#### SCHEDULE E-PART 1A-SEGREGATED FUNDS HELD FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

	1	2	3
	Depository	Rate of Interest	Balance
· · · · · · · · · · · · · · · · · · ·	······		
omerica ompass	Houston, TX Houston, TX		220,6 517,5
ompass outhwest Bank	Houston, TX Houston, TX		204,9
/ells Fargo Bank	Houston, TX		639,8
ompass Bank	San Antonio, TX		582,7
ank of America	Miami, FL.		71,3
un Trust Bank			1,483,5
un Trust Bank un Trust Bank	Miami, FL.		1,483,5
	Orlando, FL.		2,063,8
un Trust Bank	Tampa, FL. Weston.FL		5,733,0
ank of America			58,8
ank of America	Atlanta, GA		300,0
achovia Bank	Atlanta, GA		655,0
ey Bank	Cleveland, OH		1,572,3
omerica	Detroit, MI		121,0
ank One	Detroit, MI		1,021,4
tizen Bank	Philadephia, PA		2,037,3
epublic First	Philadephia, PA		2,728,9
ank of America	Richmond, VA.		1,700,0
ashington Mutual	Seattle, WA		2,880,1
ommerce Bank	Cherry Hill, NJ		2,311,4
eet Bank (BofA)	Cherry Hill, NJ		465,8
P Morgan Chase	New York, NY		49,873,5
orth Fork Bank	New York, NY		20,8
achovia Bank	Raliegh, NC		1,449,6
rst Tenn.	Memphis, TN		51,2
ank One	Phoenix, AZ		6,247,2
ompass Bank	Phoenix, AZ		988,1
ational Bank of Arizona	Phoenix, AZ		995,8
ells Fargo Bank	Phoenix, AZ		30,730,3
-			
299999 Total Non-Federally Insured De	<u>epositories</u>	XXX	135,815,
399999 Total Open Depositories - Dec	31ct	XXX	388,049,9
	- Dec. 31st	XXX	
0499999 Total Suspended Depositories	- Dec. 31st	XXX	
0499999 Total Suspended Depositories	- Dec. 31st	XXX	
D499999 Total Suspended Depositories	- Dec. 31st	XXX	
D499999 Total Suspended Depositories	- Dec. 31st	XXX	
D499999 Total Suspended Depositories	- Dec. 31st	XXX	
D499999 Total Suspended Depositories	- Dec. 31st	XXX	
D499999 Total Suspended Depositories	- Dec. 31st	XXX	
D499999 Total Suspended Depositories	- Dec. 31st	XXX	
D499999 Total Suspended Depositories	- Dec. 31st	XXX	
D499999 Total Suspended Depositories	- Dec. 31st	XXX	
0499999 Total Suspended Depositories	- Dec. 31st	XXX	
7499999 Total Suspended Depositories	- Dec. 31st	XXX	
1499999 Total Suspended Depositories	- Dec. 31st	XXX	
1499999 Total Suspended Depositories	- Dec. 31st	XXX	
7499999 Total Suspended Depositories	- Dec. 31st	XXX	
1499999 Total Suspended Depositories	- Dec. 31st	XXX	
499999 Total Suspended Depositories	- Dec. 31st	XXX	
499999 Total Suspended Depositories	- Dec. 31st	XXX	
499999 Total Suspended Depositories	- Dec. 31st	XXX	
499999 Total Suspended Depositories	- Dec. 31st	XXX	
499999 Total Suspended Depositories	- Dec. 31st	XXX	
499999 Total Suspended Depositories	- Dec. 31st	XXX	
499999 Total Suspended Depositories	- Dec. 31st	XXX	
499999 Total Suspended Depositories	- Dec. 31st	XXX	
499999 Total Suspended Depositories	- Dec. 31st	XXX	
499999 Total Suspended Depositories	- Dec. 31st	XXX	
499999 Total Suspended Depositories	- Dec. 31st	XXX	
499999 Total Suspended Depositories	- Dec. 31st	XXX	
499999 Total Suspended Depositories	- Dec. 31st	XXX	
499999 Total Suspended Depositories	- Dec. 31st	XXX	
499999 Total Suspended Depositories	- Dec. 31st	XXX	
199999 Total Suspended Depositories	- Dec. 31st	XXX	
499999 Total Suspended Depositories	- Dec. 31st	XXX	
499999 Total Suspended Depositories	- Dec. 31st	XXX	
499999 Total Suspended Depositories	- Dec. 31st	XXX	
199999 Total Suspended Depositories	- Dec. 31st	XXX	
		XXX	388,049,
599999 Grand Total - All Depositories -			
599999 Grand Total - All Depositories -  1. Totals: Last day of January			302,766,4
599999 Grand Total - All Depositories -  1. Totals: Last day of January  2. February			302,766,4 383,245,7
599999 Grand Total - All Depositories -  1. Totals: Last day of January  2. February  3. March			302,766,4 383,245, 508,500,4
599999 Grand Total - All Depositories -  1. Totals: Last day of January  2. February  3. March  4. April			388,049.5 302,766,4 383,245,1 508,500,4 378,155,6
599999 Grand Total - All Depositories -  1. Totals: Last day of January  2. February  3. March  4. April  5. May			302,766,4 383,245, 508,500,4 378,155,6 422,412,7
599999 Grand Total - All Depositories -  1. Totals: Last day of January 2. February 3. March 4. April 5. May 6. June			302,766,4 383,245, 508,500,4 378,155,4 422,412,4 914,086,4
599999 Grand Total - All Depositories -  1. Totals: Last day of January 2. February 3. March 4. April 5. May 6. June 7. July			302,766,4 383,245, 508,500,4 378,155,4 422,412,1 914,086,4
599999 Grand Total - All Depositories -  1. Totals: Last day of January 2. February 3. March 4. April 5. May 6. June 7. July 8. August			302,766,4 383,245, 508,500,4 378,155,6 422,412,7 914,086,0 476,789,6
599999 Grand Total - All Depositories -  1. Totals: Last day of January 2. February 3. March 4. April 5. May 6. June 7. July 8. August 9. September			302,766,4 383,245, 508,500,4 378,155,4 422,412,1 914,086,4 476,789,4 463,667,4 584,324,4
599999 Grand Total - All Depositories -  1. Totals: Last day of January 2. February 3. March 4. April 5. May 6. June 7. July 8. August			302,766,4 383,245, 508,500,4 378,155,4 422,412,1 914,086,4

### SCHEDULE E-PART 1B-SEGREGATED FUNDS HELD FOR OTHERS AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

Interest

Interest

5

			128, 503, 1,416, 135, 675,
			503, 1,416, 135, 675,
			503, 1,416, 135, 675,
			503, 1,416, 135, 675,
			1,416, 135, 675,
			675,
			675,
			151,
			244,
			141,
			865,
			400,
			209,
	* * * * * * * * * * * * * * * * * * * *		401,
			291,
			389, 496,
	* * * * * * * * * * * * * * * * * * * *		100,
	* * * * * * * * * * * * * * * * * * * *		10,555,
	* * * * * * * * * * * * * * * * * * * *		100,555,
	* * * * * * * * * * * * * * * * * * * *		119,
	* * * * * * * * * * * * * * * * * * * *		15,997,
			4,084,
			12,428,
			2,425,
			960,
			6,095,
			70,831,
			19,238,
			17,346,
			12,074,
			1,403,
			505,
			11,295,
	* * * * * * * * * * * * * * * * * * * *		8,629,
			5,596, 1,482,
			1,482, 2,487,
			2,407,
			239
	* * * * * * * * * * * * * * * * * * * *		8,210,
	* * * * * * * * * * * * * * * * * * * *		7,699,
			2,360,
	* * * * * * * * * * * * * * * * * * * *		330.
			500,
			100,
			6,340,
			100
	* * * * * * * * * * * * * * * * * * * *		254.
			486
			5,285,
			1,450,
			200
			841
			3,292
***************************************			255
			1,256, 121
			3,278
	* * * * * * * * * * * * * * * * * * * *		200
	* * * * * * * * * * * * * * * * * * * *		4,688
	* * * * * * * * * * * * * * * * * * * *		1,717,
			268
			22,476
			233
			315
			195
			3,880,
			200
			625
PAPAPA	PA PA PA PA  PA  J J J J J J J J J J J J	PA P	PA.

### SCHEDULE E-PART 1B-SEGREGATED FUNDS HELD FOR OTHERS AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

	1	2 Rate of	3 Interest Received	4 Interest Earned	5
Dep	pository	Interest	During Year	During Year	Balance
Wells Fargo Bank	Phoenix, AZ				9,497,009
019998 Deposits in ( 17 ) depositories which the allowable limit in any o		XXX			863,190
0199999 Total Federally Insured Deposito		XXX			298,260,575
NON-FEDERALLY II	NSURED DEPOSITORIES				
Bank of America	Austin, TX				175,877
Compass Bank American National	Austin, TX Denver, CO				556,874 804,949
Colorado Business	Deriver, CO Denver, CO			* * * * * * * * * * * * * * * * * * * *	7,693,153
Community Banks of Co	Denver, CO				259,168
Guaranty Bank & Trust	Denver, CO				50,833
JP Morgan	Denver, CO				3,081,647
US Bank Vectra Bank	Denver, CO Denver, CO				14,665,461 50,632
vectra вапк Wells Fargo Bank	Denver, CO Denver, CO				8,510,456
Weststar	Denver, CO		* * * * * * * * * * * * * * * * * * * *		916,502
Amegy Bank of Texas (SW Bank of TX)	Houston, TX				268
Bank One	Houston, TX				823,202
Bank of Texas	Houston, TX				1,585
Republic National Bank Bank of America	Houston, TX Miami, FL				1,068,057 2,510
Suntrust	Miami, FL				123,919
AM South	Tampa, FL				1,453,899
BB&T	Tampa, FL				15,069
Colonial Bank	Tampa, FL				476,883
Bank of America	Weston, FL				2,963,642
Bank United	Weston, FL				988,242
Colonial Bank Corus Bank	Weston, FL Weston, FL				913,336 2,311,060
Key Bank	Weston, FL				495,519
Bank of America	Atlanta, GA			* * * * * * * * * * * * * * * * * * * *	597,480
Wachovia Bank	Atlanta, GA				37,957,855
JP Morgan	Phoenix, AZ				12,309,774
Key Bank	Cleveland, OH				2,355,886
Comerica	Detriot, MI				732,368
Citizens Bank Republic National Bank	Philadelphia, PA Philadelphia, PA				830,047 4,021,273
Bank of America			* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	13,962,807
Washington Mutual	Seattle, WA				2,253,654
Commerce Bank	Cherry Hill, NJ				1,689,994
United Savings Bank	Cherry Hill, NJ				370,034
Chase					11,195,237
Citizens Bank North Fork Bank	New York, NY New York, NY				49,292,801 73,519,812
Wk	Raleigh, NC		* * * * * * * * * * * * * * * * * * * *		73,319,612 809,281
wacnovia Bank State Street Bank	5				24,792
Fleet Bank (BofA)	East Hartford, CT				120,349
Peoples Bank	Trumbull, CT				846,591
Bank One	Phoenix, AZ				5,099,732
Compass Bank	Phoenix, AZ				911,372
National Bank Of AZ Wells Fargo Bank	Phoenix, AZ Phoenix, AZ				539,261 9,333,095
Mgc Hulli					0,000,090
0299999 Total Non-Federally Insured Dep	positories	XXX			277,176,238
0399999 Total Open Depositories - Dec. 3	31st	XXX	-		575,436,813
SUSPENDED	DEPOSITORIES				
0499999 Total Suspended Depositories -	Dec 31st	XXX			
1 Oldi Suspended Depositories -	DG0. J 18l				
0599999 Grand Totals - All Depositories -	Dec. 31st	XXX			575,436,813
Totals: Last day of January     February					323,212,71
<ul><li>2. February</li><li>3. March</li></ul>					466,393,249 361,830,440
4. April					422 E02 006
5. May		*******	***************		464,219,54
6. June					439,217,37
7. July					428,970,23
					687,406,80
<ul><li>9. September</li><li>10. October</li></ul>					548,474,19 553,714,92
11 Navember					646,506,45
12. December	***************************************		* * * * * * * * * * * * * * * * * * * *		575,436,814

#### **SCHEDULE E - PART 1C - REINSURANCE RESERVE FUNDS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which deposits of reinsurance reserve funds were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

Exclude balances represented by negotiable instruments.

1	2	3 Interest	4 Interest	5
	Rate of	Received	Earned	
Depository	Interest	During Year	During Year	Balance
	* * * * * * * * * * * * * * * * * * * *			
OPEN DEPOSITORIES				
OF EN DEFOSITORIES				
0199998 Deposits in ( 0 ) depositories which do not exceed	XXX			
the allowable limit in any one depository-open depositories				
	V V V			
0199999 Total Open Depositories - Dec. 31st	XXX			
SUSPENDED DEPOSITORIES				
0299998 Deposits in ( 0 ) depositories which do not exceed the allowable limit in any one depository-suspended depositories	XXX			
the allowable limit in any one depository-suspended depositories				
0299999 Total Suspended Depositories - Dec. 31st	XXX			
NO	NE			
			*****	
0399999 Grand Totals - All Depositories - Dec. 31st.	XXX			
Totals: Last day of January				
2. February				
3. March				
4. April 5. May				
6. June				
7. July 8. August 9. September 10. October				
9. September				
10. October 11. November				
12. December				

# **SCHEDULE E - PART 1D - SUMMARY**

Segregated Funds Held for	or Others		
	1	2	3
Туре	Non-Interest Earning	Interest Earning	Total (Cols. 1 + 2)
Open depositories     Suspended depositories	388,049,922	575,436,814	963,486,736
<ol> <li>Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)</li> <li>Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)</li> </ol>	388,049,922	575,436,814	963,486,73
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	388,049,922	575,436,814	963,486,73
Company Funds on Hand an	d on Deposit		
General Funds 6. Open depositories 7. Suspended depositories			16,395,719
8. Total general funds			16,395,719
9. Open depositories 10. Suspended depositories 11. Total reinsurance reserve funds  Total Company Funds			
<ul><li>12. Open depositories</li><li>13. Suspended depositories</li></ul>			16,395,719
<ul><li>14. Total company funds on deposit (Lines 8 &amp; 11)</li><li>15. Company funds on hand</li></ul>			16,395,719
16. Total company funds on hand and on deposit			16,395,719
SCHEDULE E - PART 1E - SUMMA	RY OF INTERES	ΓEARNED	
	1	2	3
	Interest Earned	Average Monthly Balance of	Average Monthly Balance of
Interest Earned On	by Company	Non-Earning Deposits	Earning Deposits
Segregated Funds Held for Others  17. Open depositories  18. Suspended depositories		487,566,175	494,081,321
<ul><li>18. Suspended depositories</li><li>19. Total segregated funds held for others</li></ul>		487,566,175	494,081,32
Company Funds on Deposit 20. Open depositories	73,082	31,184,335	2,338,850
<ul><li>21. Suspended depositories</li><li>22. Total company funds on deposit</li></ul>	73,082	31,184,335	2,338,850
Total All Funds on Deposit  23. Open depositories	73,082	518,750,510	496,420,17
24. Suspended depositories		010,730,010	730,720,17
25. Total all funds on deposit	73,082	518,750,510	496,420,17

#### SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1.	Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation	n to:		
1.1	The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates?	YES [X	( ) NO [	]
1.2	Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates?	YES [X	] 00 [	]
2.1	Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E-Part 1, or its parent, subsidiaries or any of its affiliates?	YES [	] NO [	(]
2.2	If yes, give details below.			
3.	Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in			
<b>J</b> .	Exhibit Capital Gains (Losses) and Schedule E - Part 1A that will enable it to identify the funds on an individual basis?	YES [ X	] NO [	]

#### Assumed Reinsurance as of December 31, Current Year (000 Omitted)

	Assumed Reinsurance as of December 31, Current Year (000 Omitted)											
1 Federal ID ( Number	2 NAIC Company Code	3 Name of Reinsured	4  Domiciliary Jurisdiction	5 Reinsurance Assumed Liability	6 Assumed Premiums Received	7 Reinsurance Payable on Paid Losses and Loss Adjustment Expenses	8 Reinsurance Payable on Known Case Losses and LAE Reserves	9 Assumed Premiums Receivable	Funds Held By or Deposited With Reinsured Companies	11  Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
11-0627325 5 59-1971665 5	51020 51535	Chicago Title Insurance Company National Title Insurance of New York Inc Ticor Title Insurance Company of Florida Ticor Title Insurance Company	MO NY FL CA	3,864,043 19,846 59,453 88,554	789 5 11 17			(3)				
0299999		Total Affiliates - U.S. Non-Pool		4,031,896	822			(3)				
0499999		Total Affiliates		4,031,896	822			(3)				
59-2633824 5 95-2566122 5 31-4196950 5 54-0278740 5 74-0924290 5 76-0233294 5 54-0483197 5	50687 50814 50180 50024 50121 51420 50792	Attorney's Title Insurance Fund Inc First American Title Insurance Company Guarantee Title & Trust Lawyers Title Insurance Company Stewart Title Guaranty Company Stewart Title Insurance Company Southern Title Insurance Corporation First American Title Insurance Company of New York	FL CA OH VA TX NY VA NY	37,500 473,494 31,611 70,000 281,000 1,124,131 21,275	13 135 18 25 90 391 6			(9)				
0599998		Total Other U.S. Unaffiliated Insurers Less Than \$50,000										
0599999		Total Other U.S. Unaffiliated Insurers		2.039.011	678			(5)				
												* * * * * * * * * * * * * * * * * * * *

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Ceded Reinsurance as of December 31, Current Year (000 Omitted)

					Ceded Remsurance	as of December 31,	Current Year (000	Omitted)				
1	2	3	4	5	6	7	8	9	Reinsuran	ce Payable	12	13
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Ceded Liability	Ceded Reinsurance Premiums Paid	Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	Reinsurance Recoverable on Known Case Losses and LAE Reserves	10 Ceded Balances Payable	0ther Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11)	Funds Held By Company Under Reinsurance Treaties
36-2468956	50229	Chicago Title Insurance Company	MO		3,954,389	692			(4)		4	
86-0417131	51586	Fidelity National Title Insurance Company	CA						(1)		1	
11-0627325	51020	National Title Insurance of New York Inc	NY		(600)				[		(1)	
95-2216067	50857	Security Union Title Insurance Company	CA		157,150							
59-1971665	51535 50067	Ticor Title Insurance Company of Florida	IFL		14,170 677,315							
95-2410872	2006	Ticor Title Insurance Company	CA		0//,315							
0299999		Total Authorized - Affiliates - U.S. Non-Pool			4,802,424	863			(4)		4	
0499999		Total Authorized - Affiliates			4,802,424	863			(4)		4	
23-1253755	50083	Commonwealth Land Title Insurance Company	IPA		469,045	168			(9)		9	
95-2566122	50814	First American Title Insurance Company	CA		893,530	282						
54-0278740	50024	Lawyers Title Insurance Company	MN		910,103	295			[17]		1/	
41-0579050	50520	Old Republic Title Insurance Company	I MIN		86,051							
86-0719450 74-0924290	50012 50121	Transnation Title Insurance Company			95,114	205						
	50121	Stewart Title Guaranty Company	TX		653,527	205			<u>(</u> 2)			
0599999		Total Authorized - Other U.S. Unaffiliated Insurers			3,107,370	1,016			(28)		28	
		*****			* * * * * * * * * * * * * * * * * * * *	******						
AA-1126570	00000	Lloyd's Syndicate ATR-Atrium	LONDON		* * * * * * * * * * * * * * * * * * * *	15				* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	
AA-1126623	00000	Lloyd's Syndicate AFB-Beazley	LONDON			101						
AA-1128987	00000	Lloyd's Syndicate BRT-Brit	LONDON									
AA-1126006	00000	Lloyd's Syndicate LIB-Liberty	LONDON			48						
AA-1126435	00000	Lloyd's Syndicate FDY-Faraday	LONDON									
AA-1126033	00000	Lloyd's Syndicate HIS-Hiscox	LONDON			29						
AA-1126727	00000	Lloyd's Syndicate SAM-Meacock	LONDON			13						
AA-1126958	00000	Lloyd's Syndicate GSC-Omega	LONDON		* * * * * * * * * * * * * * * * * * * *							
0899999		Total Authorized - Other Non-U.S. Insurers				254						
0000000		Total A. Bardard			7,000,704	2.133			(32)		20	
0999999		Total Authorized			7,909,794	2,133			(32)		32	
74-0476580	50598	Alamo Title Insurance Company	TX	* * * * * * * * * * * * * * * * * * * *	143,677	25						
11-0907410	51101	Nations Title Insurance of New York Inc	NY	* * * * * * * * * * * * * * * * * *	180						* * * * * * * * * * * * * * * * * * * *	
00-0000000	11627	FNF Title Reinsurance Company	VT	* * * * * * * * * * * * * * * * * * * *	47,728	79						
30 3000000000000000000000000000000000												
1199999		Total Unauthorized - Affiliates - U.S. Non-Pool	-	•	191,585	104						
1399999	_	Total Unauthorized - Affiliates			191,585	104						
			* * * * * * * * * * * * * * * * * * * *							* * * * * * * * * * * * * * * * * * * *		
11-2162335	51039	First American Title Insurance Company of New	NY		30,000					* * * * * * * * * * * * * * * * * * * *		
00-0000000	11382	Duxford Title Reinsurance Company	VT		24,892	42				* * * * * * * * * * * * * * * * * * * *		
03-0514850	00000	Westview Company	VT		39,021	86						

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Ceded Reinsurance as of December 31, Current Year (000 Omitted)

						e as of December 31						
1	2	3	4	5	6	7	8	9	Reinsuran	ce Payable	12	13
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Ceded Liability	Ceded Reinsurance Premiums Paid	Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	Reinsurance Recoverable on Known Case Losses and LAE Reserves	10 Ceded Balances Payable	0ther Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11)	Funds Held By Company Under Reinsurance Treaties
81-0615888 56-0997685 00-0000000	00000 50369 11491	AHT Reinsurance Inc Investors Title Insurance Company Security Title Insurance Co	VT NC VT		4,106 (9,850) 87,442	(4) 168						
1499999		Total Unauthorized - Other U.S. Unaffiliated Insure	ers		175,611	312						
AA-3194139 AA-1320035 AA-1340165	00000 00000 00000	Axis Specialty Limited AXA Re	BERMUDA EUROPE EUROPE			62						
AA-3160046 AA-3190463	00000	Muchener Ruckversicherungs Royal Bank of Canada IPCRe Limited	OTHER FOREIGERMUDA	GN		10 38						
AA-3190757	00000	XL Re Ltd	BERMUDA			10						
1799999		Total Unauthorized - Other Non-U.S. Insurers				136						
1899999		Total Unauthorized			367,196	552						
		Total Olladalon250										
			* * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *						
			* * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *						
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						* * * * * * * * * * * * * * * * * * * *						
9999999		Totals	-		8,276,990	2,685			(32)		32	

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#### Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
											* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *			
* * * * * * * * * * * * * * * * * * * *		***************************************	* * * * * * * * * * * * * * * * * * * *								* * * * * * * * * * * * * * * * * * * *					
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		***************************************	* * * * * * * * * * * * * * * * * * * *								* * * * * * * * * * * * * * * * * * * *					
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													* * * * * * * * * * * * * * * * * * * *			
													* * * * * * * * * * * * * * * * * * * *			

<sup>0</sup> are included in Column 5.
0 are excluded from Column 13.
0 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed. Amounts in dispute totaling \$\_
 Amounts in dispute totaling \$\_
 Column 5 excludes \$\_

#### Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1	2	Title Plan	t Covering Period	5	6	7	8	9	10
Permanent	_ ,	3	4			Book	Book Value	Increase by	Decrease by
Identification	Form of			Date	Actual	Value	Valuation	Adjustment in	Adjustment in
Number	Ownership	From	То	Acquired	Cost		Basis (a)	Book Value	Book Value
						* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *		
270	100%	12/31/2001	12/31/2001	12/31/2001	3,266,003	3,266,495			
270.01	100%	01/01/1802	12/31/2005	01/01/1993	328,319	328,319			
270.41	100%	01/01/1930	12/31/2005	01/01/1984	43,525	43,525			
271.99	100%	01/01/1940	12/31/2005	01/01/1995	251,000	251,000			400.000
358.161	100%	01/01/1950	01/01/1958	01/01/1987	995,306		Depreciated Cost		120,000
70.1699	100%	01/01/1885	01/01/1990	01/01/1987	878,136	878,136			
270.2	100%	01/01/1848	12/31/2005 12/31/2005	01/01/1990	196,274	196,274 652,208			
270.15	100%	01/01/1854	12/31/2005	01/01/1993	429,792	128,200			
270.103				01/01/1996	128,200				
270.06 270.07	100%   Partial 7.32%	01/01/1999	12/31/2005 12/31/2005	01/01/1999 01/01/1995	592,005 1.374.000	602,662 1.374,000			
270.07	Partial 2.44%	01/01/1889		01/01/1995	1,374,000	1,374,000			
270.00	Partial 2.44%	01/01/1870	12/31/2005 12/31/2005	01/01/1995	295,966	495.016			
270.09	100%	01/01/1855	12/31/2005	01/01/1995	343,754	343,754			
270.9	110076	01/01/1033	12/31/2005	01/01/1990	270,000	270,000			
270.9   270.51	1100%	01/01/1940	12/31/2005	01/01/1984	7.261	7.261	Cost		
270.58.1	100%	01/01/1840	12/31/2005	01/01/1993	32,138	32,138	Cost		
270.58.2	100%	01/01/1870	12/31/2005	01/01/1993	70,000	70.000			
270.96	1100%	01/01/1920	12/31/2005	01/01/1989	137,500	137,500			
270.97	100%	01/01/1948	12/31/2005	01/01/1909	250,000	250.000			
270.49.1	100%	01/01/1840	12/31/2005	01/01/1995	35,993	35,993			
270.29.2	100%	01/01/1850	12/31/2005	01/01/1995	43,300	43,300			
270.98	100%	01/01/1834	12/31/2005	01/01/1994	376.137	376.137			
270.104	100%	01/01/1854	12/31/2005	01/01/1996	182,040	182,040			
494	100%	01/01/1930	12/31/2005	01/01/1991	65.546	65,546	Cost		
494.1	100%	01/01/1840	01/01/1984	01/01/1990	150,000	150,000			
494.12	100%	01/01/1901	01/01/1982	01/01/1990	96,228	96,228			
494.17	100%	01/01/1846	12/31/2005	01/01/1991	222.252	222.252			
494.18	100%	01/01/1952	01/01/1985	01/01/1990	60,996	60,996	Cost		
494.19	100%	01/01/1930	01/01/1982	01/01/1990	226,318	226.318			
494.2	100%	01/01/1911	01/01/1987	01/01/1990	251,491	251,491	Cost		
494.21	100%	01/01/1890	01/01/1984	01/01/1990	176,302	176,302	Cost		
494.22	100%	01/01/1880	01/01/1990	01/01/1991	173,846	173,846		[	[
494.14	100%	01/01/1876	12/31/2004	01/01/1991	140,508	140,508			
494.15	100%	01/01/1911	01/01/1987	01/01/1990	337,013	337,013	Cost		
494.16	100%	01/01/1846	12/31/2005	01/01/1990	140,508	140,508	Cost		133,987
270.21	Partial 12.5%	01/01/1975	12/31/2005	01/01/1995	691,000	691,000			
270.101	100%	01/01/1947	01/01/1996	01/01/1996	300,000	300,000			
270.15.1	Partial 10%	01/01/1984	12/31/2005	01/01/2000	127,611	127,611			
360.22	Partial 14.7%	01/01/1860	12/31/2005	01/01/1995	748,146	748,146			
360.23	Partial 14.7%	01/01/1860	12/31/2005	01/01/1995	433,709	433,709			
360.24	100%	01/01/1860	12/31/2005	01/01/1995	116,667	116,667			
360.25	100%	01/01/1860	12/31/2005	01/01/1995	7,500	7,500			
360.04	100%	01/01/1880	12/31/2005	01/01/1987	35,170	35,170	Cost	1	

<sup>(</sup>a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

**SCHEDULE H - PART 1** 

#### Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1	2	Title Plan	Covering Period	5	6	7	8	9	10
Permanent Identification Number	Form of Ownership	3 From	4 To	Date Acquired	Actual Cost	Book Value	Book Value Valuation Basis (a)	Increase by Adjustment in Book Value	Decrease by Adjustment in Book Value
		04/04/4050							
360.05	100%	01/01/1850	01/01/1980	01/01/1987	278,404	278,404			
360.12 360.06	100%	01/01/1850	12/31/2005 12/31/2005	01/01/1990 01/01/1987	289,113 180.000		Depreciated Cost Depreciated Cost		
360.07	100%	01/01/1860	01/01/1975	01/01/1987	98.940	98,940			
289.01	100%	01/01/1860	01/01/1980	01/01/1907	450,000	450,000			
360.11	100%	01/01/1849	01/01/1980	01/01/1995	226,089	226,089			
360.32	100%	01/01/1870	12/31/2005	01/01/1987	102,242		Depreciated Cost		
360.13	100%	01/01/1854	12/31/2005	01/01/1987	181.635	181,635			
360.14	100%	01/01/1857	01/01/1981	01/01/1987	284,853	284,853			
360.15	100%	01/01/1849	01/01/1982	01/01/1987	245,028	245,028	Cost		
360.16	100%	01/01/1870	01/01/1984	01/01/1987	227,266	227,266			
360.17	100%	01/01/1855	01/01/1992	01/01/1987	200,753	224,368			
361.52	100%	01/01/1890	12/31/2005	01/01/1987	163,186		Depreciated Cost		
361.54	100%	01/01/1875	01/01/1976	01/01/1987	89.916		Depreciated Cost		
360.18	100%	01/01/1880	12/31/2005	01/01/1987	85,241	112,741			
360.19	100%	01/01/1850	01/01/1983	01/01/1987	227,700	241,761	Cost		
360.21	100%	01/01/1885	01/01/1991	01/01/1987	237.819	237,819			
30-0001	100%	01/01/1974	12/31/2005	01/01/1995	283.015	282,625	Lower of Cost or Market		
30-0002	100%	01/01/1980	12/31/2005	01/01/1994	100,000		Lower of Cost or Market		
30-0003	100%	01/01/1947	12/31/2005	01/01/1995	383,205		Lower of Cost or Market		
30-0004	100%	01/01/1910	12/31/2005	01/01/1995	194,030		Lower of Cost or Market		
375.01	100%	01/01/1960	12/31/2005	01/01/1985	886,178	886,178			
375.02	100%	01/01/1895	01/01/1947	01/01/1985	646,681	646,681			
375.03	100%	01/01/1890	01/01/1940	01/01/1985	323.222	323,222	Cost		
375.04	100%	01/01/1930	01/01/1972	01/01/1985	573,208	459,763			
375.05	100%	01/01/1860	01/01/1987	01/01/1987	5,000	5,000	Cost		
375.06	100%	01/01/1934	12/31/2005	01/01/1989	100,000	100,000			
375.07	100%	01/01/1875	01/01/1988	01/01/1988	1,482	1,482			
37510.161	100%	01/01/1988	12/31/2005	01/01/1991	89.450	89,450	Cost		
260	100%	01/01/1960	12/31/2005	01/01/1993	327,464		Depreciated Cost		
260.00.1	100%	01/01/1996	12/31/2005	09/29/2000	150,000	135.000	Depreciated Cost		
260.03	100%	01/01/1920	01/01/1975	01/01/1993	70,232		Depreciated Cost		
260.04	100%	01/01/1900	01/01/1975	01/01/1993	62,598	12,519	Depreciated Cost		
260.05	100%	01/01/1950	01/01/1990	01/01/1993	112,748		Depreciated Cost		
260.06	100%	01/01/1950	12/31/2005	01/01/1993	47,233	4,724	Depreciated Cost		
260.07	100%	01/01/1960	12/31/2005	12/31/1993	865,808	173,161	Depreciated Cost		
260.08	100%	01/01/1846	12/31/2005	12/31/1993	114,625	22,925	Depreciated Cost		
260.09	100%	01/01/1950	12/31/2005	04/30/1995	125,000	50,000	Depreciated Cost		
260.1	100%	01/01/1860	12/31/2005	02/02/1995	7,117	2,847	Depreciated Cost		
260.11	100%	01/01/1860	12/31/2005	02/02/1995	6,225	2,490	Depreciated Cost		
260.12	100%	06/30/1925	12/31/2005	05/09/2001	100,000		Depreciated Cost		
260.13	Partial 16.6%	10/01/1975	12/31/2005	01/14/2002	250,000		Depreciated Cost		
250.2	100%	01/01/1990	12/31/2005	01/01/1992	765,425		Depreciated Cost		
250.21	100%	01/01/1930	12/31/2005	01/01/1993	72,470		Depreciated Cost		
350.15	100%	01/01/1885	12/31/2005	01/01/1993	493.259	98.651	Depreciated Cost		1

<sup>(</sup>a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

#### Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1	2	Title Plant Co	overing Period	5	6	7	8	9	10
Permanent Identification Number	Form of Ownership	3 From	4 To	Date Acquired	Actual Cost	Book Value	Book Value Valuation Basis (a)	Increase by Adjustment in Book Value	Decrease by Adjustment in Book Value
250.23 250.24 350.03	100% 100% 100%	01/01/1909 01/01/1830 01/01/1920	01/01/1993 12/31/2005	01/01/1993 01/01/1993 01/01/1993	69,574 239,678 600,000	47,935	Depreciated Cost Depreciated Cost Depreciated Cost		
350.1 350.16 350.17 350.18	100% 100% 100% 100%	01/01/1963 01/01/1950 01/01/1956 01/01/1957	12/31/2005 01/01/1986 01/01/1986	01/01/1993 01/01/1993 01/01/1993 01/01/1993	84,770 270,000 446,202 435,805	16,954 54,000 166,704	Depreciated Cost Depreciated Cost Depreciated Cost Depreciated Cost Depreciated Cost		
350.19 250.25 94-161 250.1	100% 100% 100% 100%	01/01/1940 01/01/1940 01/01/1940 01/01/1860	12/31/2005 12/31/2005 12/31/2005 12/31/2005	01/01/1993 01/01/1994 01/01/1994 01/01/1995	54,301 31,968 374,000 21,550	10,861 9,590 112,200 8,620	Depreciated Cost Depreciated Cost Depreciated Cost Depreciated Cost Depreciated Cost		
250.05	100% Partial 31 %	01/01/1980 04/01/1952	12/31/2001 12/31/2005	01/01/1995 10/01/2004	2,250 225,000	900 225,000	Depreciated Cost		
9999999 Totals					30,077,418	24,944,818	XXX		253,987

<sup>(</sup>a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

#### Showing All Title Plants Acquired During the Year

1	2			5	All Title Plants Acquired Durin	7	8	9	10	11
1	2	Title Plant Co	overing Period		O O	,		3		Title Plant Not 100% Owned (Does Company
Permanent Identification Number	Form of Ownership	3 From	4 To	Date Acquired	How Acquired	Name of Seller	Acquisition / Construction Cost to Company During Year	Book Value at December 31 of Current Year	Percentage Ownership as of December 31	Participate in Maintenance Cost? Yes or No)
270.1610.88	Partial 31%	04/01/1952	12/31/2005	01/01/2005	Construction	Title Plant of Santa Fe LLC	225,000	225,000	31%	NO
			* * * * * * * * * * * * * * * * * * * *							
			* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *						* * * * * * * * * * * * * * * * * * * *
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				* * * * * * * * * * * * * * * * * * * *				* * * * * * * * * * * * * * * * * * * *		
				* * * * * * * * * * * * * * * * * * * *						
								* * * * * * * * * * * * * * * * * * * *		
				* * * * * * * * * * * * * * * * * * * *				* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *
				* * * * * * * * * * * * * * * * * * * *				* * * * * * * * * * * * * * * * * * * *		
* * * * * * * * * * * * * * * * * * * *								* * * * * * * * * * * * * * * * * * * *		
			* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *				* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *
******				* * * * * * * * * * * * * * * * * * * *						
				* * * * * * * * * * * * * * * * * * * *						
9999999 Totals						· · · · · · · · · · · · · · · · · · ·	225,000	225,000	XXX	XXX

#### Showing All Title Plants Sold or Otherwise Disposed of During the Year

1	2	Title Plant C	overing Period	5	6	7	8	9	_10	11	12
Permanent Identification Number	Form of Ownership	3 From	4 To	Date Sold	Name of Purchaser	Cost to Company	Increase by Adjustment in Book Value During Year	Decrease by Adjustment in Book Value During Year	Book Value at Date of Sale	Consideration	Profit and (Losses) on Sale
		* * * * * * * * * * * * * * * * * * * *									
							* * * * * * * * * * * * * * * * * * * *				
							* * * * * * * * * * * * * * * * * * * *				
							* * * * * * * * * * * * * * * * * * * *				
		* * * * * * * * * * * * * * * * * * * *					* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	
							* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	
					NONE		* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *		
					NONE						
							* * * * * * * * * * * * * * * * * * * *				
							* * * * * * * * * * * * * * * * * * * *				
							* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	
		* * * * * * * * * * * * * * * * * * * *					* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	
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									* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	

#### **SCHEDULE H - Verification Between Years**

1.	Book value, December 31, prior year	24,973,805
2.	Increase by adjustment in book value:	
	2.1 Totals, Part 1, Col. 9	
	2.2 Totals, Part 3, Col. 8	
3.	Cost of acquisition, Part 2, Col. 8	225,000
4.	Totals	25,198,805

#### 5. Decrease by adjustment in book value:

5.1 Totals, Part 1, Col. 10 \_\_\_\_\_ 5.2 Totals, Part 3, Col. 19
6. Consideration received on sales, Part 3, Col. 11
7. Net profit (loss) on sales, Part 3, Col. 12

8. Book value, December 31, current year 24,944,818

#### Showing Total Title Assets Held Directly or by Subsidiaries

	1	2
	Title Plant	Title Plant
	Value	Value Prior
Type of Title Plant Ownership	Current Year	Year
Direct investment in title plant assets	17,913,400	17,913,400
Title plant assets held by subsidiaries (proportionate to ownership)	2,980,607	1,998,063
3. Total (Line 1 plus Line 2)	20,894,007	19,911,463

# **SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

		1		Premiums V	Vritten and Oth	er Income		L	oss and Alloca	ted Loss Adjus	tment Expen	ses Payments	i
-	ars In	Amount	2	3	4	5	6	l	oss Payments		Alloc	ated LAE Pay	ments
Po	/hich llicies	of Insurance						7	8	9	10	11	12
	/ere ritten	Written in Millions	Direct Premium	Assumed Premium	Other Income	Ceded Premium	Net	Direct	Assumed	Ceded	Direct	Assumed	Ceded
1.	Prior	XXX	4,088,924	54,155	697,337	47,091	4,793,325	215,213			166,255		
2.	1996	143,282	481,142	2,205	48,374	465	531,256	14,142		34	12,113		
3.	1997	123,650	531,180	1,854	23,515	332	556,217	16,067		1	14,879		1
4.	1998	220,885	790,202	2,423	35,535	659	827,501	25,745		28	20,083		8
5.	1999	235,624	834,672	3,447	40,275	992	877,402	31,820		183	22,502		61
6.	2000	223,873	741,348	1,714	45,171	1,474	786,759	76,915		18,861	43,393		5,823
7.	2001	318,820	956,014	1,843	53,221	2,279	1,008,799	36,853			19,482		
8.	2002	410,415	1,303,500	1,483	85,469	3,110	1,387,342	40,769			16,133		
9.	2003	544,171	1,698,740	1,094	111,494	2,526	1,808,802	27,546		3	12,353		2
10.	2004	494,110	1,614,860	1,245	78,420	3,876	1,690,649	24,577			5,958		
11.	2005	592,522	1,738,826	1,499	117,677	2,685	1,855,317	7,286			1,282		
12.	Totals	XXX	14,779,408	72,962	1,336,488	65,489	16,123,369	516,933		19,110	334,433		5,895

		13	14	15	16				ocated Loss penses Unpaid			23
				Total Net Loss and		Kno	wn Claim Reser	ves		IBNR Reserves	i	]
		Salvage and Subrogation	Unallocated Loss Expense	(Cols. 7+8+10+11	Number of Claims Reported	17 Discort	18	19	20	21	22	Unallocated Loss Expense
l		Received	Payments	-9-12+14)	(Direct)	Direct	Assumed	Ceded	Direct	Assumed	Ceded	Unpaid
1.	Prior	74,149		381,468	51,219	10,053			11,375			5,027
2.	1996	3,819		26,221	3,456	1,309			2,021			346
3.	1997	5,346		30,944	4,501	1,688			2,407			408
4.	1998	4,943		45,792	6,502	5,538			4,165			604
5.	1999	10,799		54,078	6,849	8,318			5,968			713
6.	2000	14,595		95,624	5,656	11,044			7,507			1,261
7.	2001	7,115		56,335	5,010	10,214			9,142			1,832
8.	2002	6,759		56,902	5,220	17,106			17,770			1,839
9.	2003	4,524		39,894	4,648	20,947			32,078			2,704
10.	2004	4,336		30,535	3,273	24,799			49,666			4,760
11.	2005	631		8,568	965	13,300			85,490			2,292
12.	Total	137,016		826,361	97,299	124,316			227,589			21,786

	24	25	Losses a	nd Allocated Lo	oss Expenses I	ncurred	Loss and	LAE Ratio	32	33	34	35
	Total Net		26	27	28	29	30	31				
	Loss and								Net Loss &			
	LAE	Number							LAE		Inter-	Net
	Unpaid	of	Direct						Per		company	Reserves
	(Cols.	Claims	(Cols.	Assumed	Ceded		Direct Basis		\$1000 Of	Discount	Pooling	After
	17+18+20	Out-	7+10+	(Cols. 8	(Cols. 9		([Cols. 14+	Net Basis	Coverage	For Time	Partic-	Discount
	+21-19	standing	17	+11+18	+12+19		23+26/	([Cols. 14+23	([Cols. 29+14	Value of	ipation	(Cols.
	-22+23)	(Direct)	+20)	+21)	+22)	Net	[Cols. 2+4])	+29]/Col.6)	+23]/Col. 1)	Money	Percentage	24-33)
1. Prior	26,455	471	402,896			402,896	0.085	0.085	XXX			26,455
2. 1996	3,676	115	29,585		34	29,551	0.057	0.056	0.209			3,676
3. 1997	4,503	223	35,041		2	35,039	0.064	0.064	0.287			4,503
4. 1998	10,307	420	55,531		36	55,495	0.068	0.068	0.254			10,307
5. 1999	14,999	579	68,608		244	68,364	0.079	0.079	0.293			14,999
6. 2000	19,812	669	138,859		24,684	114,175	0.178	0.147	0.516			19,812
7. 2001	21,188	926	75,691			75,691	0.077	0.077	0.243			21,188
8. 2002	36,715	1,180	91,778			91,778	0.067	0.067	0.228			36,715
9. 2003	55,729	1,534	92,924			92,919	0.053	0.053	0.176			55,729
10. 2004	79,225	1,596	105,000			105,000	0.065	0.065	0.222			79,225
11. 2005	101,082	691	107,358			107,358	0.059	0.059	0.185			101,082
<ol><li>Total</li></ol>	373.691	8.404	1.203.271		25.005	1.178.266	XXX	XXX	XXX		XXX	373.691

# SCHEDULE P - PART 1A - POLICIES WRITTEN DIRECTLY

(\$000 Omitted)

		1		Premiums \	Written and Oth	ner Income		ı	Loss and Alloc	ated Loss Adju	stment Expens	ses Payments	
	ars In	Amount	2	3	4	5	6	ı	Loss Payments	3	Alloc	ated LAE Pay	ments
Pol	hich licies	of Insurance						7	8	9	10	11	12
	/ere itten	Written in Millions	Direct Premium	Assumed Premium	Other Income	Ceded Premium	Net	Direct	Assumed	Ceded	Direct	Assumed	Ceded
1.	Prior	XXX	1,467,131	15,615	691,804	14,000	2,160,550	135,918			93,163		
2.	1996		37,495	116	48,267	15	85,863	4,091			2,946		
3.	1997	224	41,307	204	23,466	25	64,952	2,376			2,551		
4.	1998	8,076	68,268	284	35,535	54	104,033	2,438			1,424		
5.	1999	4,859	68,277	379	40,275	87	108,844	2,757			3,247		
6.	2000	4,321	67,864	705	45,171	144	113,596	5,273			3,194		
7.	2001	9,912	107,902	220	53,221	323	161,020	3,117			2,678		
8.	2002	15,001	168,562	201	85,469	423	253,809	3,686			2,688		
9.	2003	16,647	219,118	165	111,494	358	330,419	4,088		3	4,024		2
10.	2004	39,403	209,484	161	78,420	503	287,562	2,274			534		
11.	2005	73,609	279,400	241	117,677	431	396,887	1,400			134		
12.	Totals	XXX	2,734,808	18,291	1,330,799	16,363	4,067,535	167,418		3	116,583		2

		13	14	15	16				located Loss penses Unpaid			23
				Total Net Loss and		Kno	wn Claim Reser	ves		IBNR Reserves		
			Unallocated	Expense Paid	Number of		l	· ·				Unallocated
		Salvage and	Loss	Cols.	Claims	17	18	19	20	21	22	Loss
		Subrogation	Expense	7+8+10+11	Reported							Expense
		Received	Payments	-9-12+14)	(Direct)	Direct	Assumed	Ceded	Direct	Assumed	Ceded	Unpaid
1.	Prior	39,980		229,081	20,358	3,641			3,460			1,530
2.	1996	893		7,037	699	122			614			105
3.	1997	792		4,927	596	103			732			124
4.	1998	121		3,862	671	185			1,267			184
5.	1999	2,236		6,004	729	408			1,815			217
6.	2000	1,091		8,467	644	870			2,283			383
7.	2001	450		5,795	465	653			2,780			557
8.	2002	378		6,374	556	1,572			5,404			559
9.	2003				611	2,291			9,755			822
10.	2004	556		2,808	416	1,700			15,104			1,447
11.	2005			1,534	132	1,175			25,998			697
12.	Total	46,948		283,996	25,877	12,720		1	69,212			6,625

	24	25	Losses a	ind Allocated L	oss Expenses	Incurred	Loss and	LAE Ratio	32	33	34	35
	Total Net		26	27	28	29	30	31				
	Loss and LAE	Number							Net Loss & LAE		Inter-	Net
	Unpaid	of	Direct						Per		company	Reserves
	(Cols.	Claims	(Cols.	Assumed	Ceded		Direct Basis		\$1000 Of	Discount	Pooling	After
	17+18+20 +21-19	Out- standing	7+10+ 17	(Cols. 8 +11+18	(Cols. 9+12		([Cols. 14+ 23+26]/	Net Basis ([Cols. 14+23	Coverage	For Time Value of	Partic- ipation	Discount (Cols.
	-22+23)	(Direct)	+20)	+21)	+19+22)	Net	[Cols. 2+4])	+29]/Col.6)	+23]/Col. 1)	Money	Percentage	24-33)
1. Prior	8,631	104	236,182			236,182	0.110	0.110	XXX			8,631
2. 1996	841	15	7,773			7,773	0.092	0.092				841
3. 1997	959	20	5,762			5,762	0.091	0.091	26.277			959
4. 1998			5,314			5,314	0.053	* * * * * * * * * * * * * * * * * * * *	0.681			1,636
5. 1999	2,440	53	8,227			8,227	0.078	0.078	1.738			2,440
6. 2000	3,536	59	11,620			11,620	0.106	0.106	2.778			3,536
7. 2001	3,990	62	9,228			9,228	0.061	0.061	0.987			3,990
8. 2002	7,535		13,350			13,350	0.055	0.055	0.927			7,535
9. 2003	12,868	234	20,158		5	20,153	0.063	0.063	1.260			12,868
10. 2004	18,251	215	19,612			19,612	0.073	0.073	0.534			18,251
11. 2005	27,870	98	28,707			28,707	0.074	0.074	0.399			27,870
12. Total	88,557	1,037	365,933		5	365,928	XXX	XXX	XXX		XXX	88,557

# SCHEDULE P - PART 1B - POLICIES WRITTEN THROUGH AGENTS

(\$000 Omitted)

		1		Premiums \	Written and Ot	ther Income		ı	Loss and Alloc	ated Loss Adju	stment Expens	ses Payments	
	ars In	Amount	2	3	4	5	6	ı	oss Payments	3	Alloc	ated LAE Pay	ments
Po	/hich llicies	of Insurance						7	8	9	10	11	12
	/ere ritten	Written in Millions	Direct Premium	Assumed Premium	Other Income	Ceded Premium	Net	Direct	Assumed	Ceded	Direct	Assumed	Ceded
1.	Prior	XXX	2,621,792	38,542	5,533	33,091	2,632,776	79,295			73,093		
2.	1996	3,049	443,647	2,089	107	450	445,393	10,051		34	9,168		
3.	1997	4,810	489,874	1,649	49	307	491,265	13,690		1	12,329		
4.	1998	129,566	721,934	2,139		605	723,468	23,307		28	18,660		8
5.	1999	120,578	766,395	3,067		905	768,557	29,063		183	19,256		61
6.	2000	130,394	673,484	1,009		1,330	673,163	71,642		18,861	40,199		5,823
7.	2001	172,481	848,112	1,623		1,957	847,778	33,736			16,804		
8.	2002	215,797	1,134,937	1,282		2,686	1,133,533	37,083			13,445		
9.	2003	281,599	1,479,621	929		2,168	1,478,382	23,458			8,329		
10.	2004	454,706	1,405,376	1,084		3,373	1,403,087	22,303		l	5,424	[	
11.	2005	518,914	1,459,426	1,258		2,254	1,458,430	5,886			1,147		
12.	Totals	XXX	12,044,598	54,671	5,689	49,126	12,055,832	349,514		19,107	217,854		5,893

		13	14	15 Talal Nat	16			Loss and All Adjustment Ex	ocated Loss penses Unpaid			23
				Total Net Loss and		Kno	wn Claim Reser	ves		IBNR Reserves		
			Unallocated	Expense Paid	Number of	_					1	Unallocated
		Salvage and	Loss	(Cols.	Claims	17	18	19	20	21	22	Loss
		Subrogation	Expense	7+8+10+11	Reported					_		Expense
l		Received	Payments	-9-12+14)	(Direct)	Direct	Assumed	Ceded	Direct	Assumed	Ceded	Unpaid
1.	Prior	34,170		152,388	30,861	6,412			7,916			3,499
2.	1996	2,926		19,185	2,757	1,188			1,406			241
3.	1997	4,554		26,017	3,905	1,585			1,675			284
4.	1998	4,822		41,931	5,831	5,353			2,898			420
5.	1999	8,563		48,075	6,120	7,910			4,153			496
6.	2000	13,505		87,157	5,012	10,174			5,224			877
7.	2001	6,665		50,540	4,545	9,561			6,362			1,275
8.	2002	6,381		50,528	4,664	15,534			12,366			1,280
9.	2003	4,095		31,787	4,037	18,656			22,323			1,882
10.	2004	3,780		27,727	2,857	23,099			34,562			3,312
11.	2005	609		7,033	833	12,124			59,491			1,595
12.	Total	90,070		542,368	71,422	111,596			158,376			15,161

	24	25	Losses a	ind Allocated	Loss Expenses	Incurred	Loss and I	LAE Ratio	32	33	34	35
	Total Net		26	27	28	29	30	31	Net Loss &			
	Loss and								LAE			
	LAE	Number							Per		Inter-	Net
	Unpaid	of	Direct						\$1000 Of		company	Reserves
	(Cols.	Claims	(Cols.	Assumed	Ceded		Direct Basis	Net Basis	Coverage	Discount	Pooling	After
	17+18+20	Out-	7+10	(Cols. 8	(Cols.		([Cols. 14+	([Cols. 14	([Cols. 29	For Time	Partic-	Discount
	+21-19-	standing	+17	+11+18	9+12		23+26]/	+23+29]/	+14+23]/	Value of	ipation	(Cols.
	22+23)	(Direct)	+20)	+21)	+19+22)	Net	[Cols. 2+4])	Col.6)	Col. 1)	Money	Percentage	24-33)
1. Prior	17,827	367	166,716			166,716	0.065	0.065	XXX			17,827
2. 1996	2,835	100	21,813		34	21,779	0.050	0.049	7.222			2,835
3. 1997	3,544	203	29,279		2	29,277	0.060	0.060	6.146			3,544
4. 1998	8,671	370	50,218		36	50,182	0.070	0.070	0.391			8,671
5. 1999	12,559	526	60,382		244	60,138	0.079	0.079	0.503			12,559
6. 2000	16,275	610	127,239		24,684	102,555	0.190	0.154	0.793			16,275
7. 2001	17,198	864	66,463			66,463	0.080	0.080	0.393			17,198
8. 2002	29,180	1,053	78,428			78,428	0.070	0.070	0.369			29,180
9. 2003	42,861	1,300	72,766			72,766	0.050	0.050	0.265			42,861
10. 2004	60,973	1,381	85,388			85,388	0.063	0.063	0.195			60,973
11. 2005	73,210	593	78,648			78,648	0.055	0.055	0.155			73,210
<ol><li>Total</li></ol>	285,133	7,367	837,340		25,000	812,340	XXX	XXX	XXX		XXX	285,133

### **SCHEDULE P-PART 2** POLICY YEAR INCURRED LOSS AND ALAE

								-1 ( <b>000</b> 0111 - 11			
				'		and Allocated Exp nown Claims and					
					including Ki	IOWIT Claims and	IDINIX OII OIIIepo	rteu Ciairiis			
		1 1	2	3	4	5	6	7	8	9	10
\	Years in		_	-	•				-		
	Which										
	Policies										
We	ere Written	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1.	Prior	88,258	93,955	93,455	95,829	97,520	102,534	102,834	102,297	104,715	106,709
2.	1986	21,148	22,542	22,557	29,930	29,396	14,063	28,398	28,545	28,267	28,170
3.	1987	28,607	33,035	34,488	33,648	32,690	46,148	32,801	33,063	32,627	32,605
4.	1988	37,065	37,482	34,986	33,886	32,733	32,447	34,530	34,299	33,716	33,465
5.	1989	36,972	37,667	37,335	36,037	35,437	35,120	34,704	34,547	34,111	33,799
6.	1990	33,257	35,530	35,940	34,603	33,530	32,735	34,822	34,572	33,799	33,514
7.	1991	23,211	25,498	26,507	25,968	24,772	23,633	23,582	23,410	23,285	22,920
8.	1992	29,328	29,713	28,568	29,054	26,714	25,133	24,780	24,619	25,754	25,741
9.	1993	35,817	30,982	29,996	29,437	28,057	26,363	26,336	26,186	26,657	25,725
10.	1994	40,796	36,045	34,625	35,087	33,397	30,711	30,619	29,859	29,914	29,723
11.	1995	38,206	38,176	38,186	37,861	35,127	32,546	30,968	30,660	30,651	30,524
12.	1996	31,860	41,428	39,028	37,011	33,959	31,180	28,911	28,093	29,491	29,518
13.	1997	XXX	42,536	46,898	41,293	38,189	36,246	34,616	32,856	34,410	35,023
14.	1998	XXX	XXX	58,064	56,313	54,876	51,876	49,404	50,935	51,264	55,546
15.	1999	XXX	X X X	XXX	60,233	63,601	67,415	61,614	62,214	64,343	68,662
16.	2000	X X X	X X X	XXX	XXX	90,294	81,104	88,954	97,229	107,833	113,882
17.	2001	XXX	XXX	XXX	XXX	XXX	66,461	65,872	65,967	66,051	75,708
18.	2002	XXX	XXX	XXX	XXX	XXX	X X X	76,496	89,762	87,254	91,753
19.	2003	X X X	XXX	XXX	X X X	X X X	X X X	XXX	90,730	87,756	92,922
20.	2004	XXX	XXX	XXX	X X X	XXX	X X X	XXX	XXX	92,138	105,000
21.	2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	107,357

### **SCHEDULE P-PART 2A** POLICY YEAR PAID LOSS AND ALAE

				Cum	ulative Paid L	osses and Allo (\$000 on		ses at Year Er	nd			11	12
		1	2	3	4	5	6	7	8	9	10		
V Po	ears in Vhich olicies e Written	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1.	Prior	79,280	82,357	86,126	88,674	91,836	93,631	96,112	98,139	99,352	100,402	9,240	10,284
2.	1986	17,634	19,385	20,003	20,229	20,925	26,869	27,185	27,283	27,381	27,461	1,662	1,690
3.	1987	23,832	24,366	30,642	30,841	30,964	31,087	31,279	31,659	31,649	31,814		1,476
4.	1988	28,704	29,396	29,641	30,021	30,062	30,318	32,130	32,445	32,347	32,502		1,452
5.	1989	28,657	29,839	31,240	31,208	31,466	31,705	32,008	32,290	32,459	32,568		1,649
6.	1990	25,257	27,213	28,463	29,240	30,028	30,366	31,212	32,037	31,909	32,030		1,781
7.	1991	16,846	18,186	19,681	20,750	20,967	21,011	21,273	21,712	21,759	21,971	1,333	1,259
8.	1992	15,870	18,921	20,831	21,317	21,937	22,195	22,431	22,527	22,986	23,258		1,383
9.	1993	16,177	17,293	18,637	19,661	20,417	21,099	21,874	23,546	23,885	24,179		1,498
10.	1994	12,722	16,802	19,842	22,598	24,785	25,146	25,784	26,335	26,720	27,196	1,499	1,673
11.	1995	9,618	13,450	18,170	21,202	23,071	24,391	25,808	27,040	27,460	28,087	1,311	1,680
12.	1996	1,939	7,605	12,436	16,329	18,736	21,202	22,432	23,341	25,195	26,187	1,448	1,893
13.	1997	X X X	2,806	6,969	13,495	18,501	21,706	24,272	26,263	28,149	30,928		2,742
14.	1998	X X X	X X X	1,511	10,598	20,359	27,949	33,938	38,114	41,418	45,842		4,043
15.	1999	X X X	X X X	XXX	1,566	16,496	27,717	35,422	42,226	49,597	54,375		3,994
16.	2000	XXX	XXX	X X X	XXX	32,305	35,172	51,557	69,255	87,010	95,331	1,942	3,045
17.	2001	XXX	XXX	X X X	XXX	XXX	4,287	15,057	27,676	38,726	56,352		2,595
18.	2002	XXX	XXX	XXX	XXX	XXX	XXX	4,434	24,913	43,335	56,877	1,416	2,624
19.	2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,800	24,162	39,897	1,237	1,877
20.	2004	X X X	X X X	X X X	XXX	XXX	XXX	XXX	X X X	6,586	30,535		1,118
21.	2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,568	73	201

# SCHEDULE P-PART 2B POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

				Case Ba	sis Losses and A	llocated Expense	es Reserves at Ye	ear End (\$000 om	itted)		
Ye	ears in Which Policies	1	2	3	4	5	6	7	8	9	10
١	Vere Written	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1.	Prior	3,769	4,090	3,953	3,694	3,929	6,381	2,967	2,482	1,646	1,597
2.	1986	1,926	1,005	750	6,718	6,352	402	359	278	166	179
3.	1987	2,234	4,467	610	320	309	252	153	171	120	188
4.	1988	4,407	4,165	1,906	1,492	1,455	933	635	182	221	161
5.	1989	4,798	4,367	2,677	2,193	2,032	1,917	463	169	131	137
6.	1990	3,432	2,587	1,939	1,191	996	667	511	231	208	283
7.	1991	2,621	2,156	1,362	821	657	500	297	210	235	92
8.	1992	4,029	3,603	1,542	950	800	654	234	864	329	236
9.	1993	4,356	3,623	2,706	1,894	2,451	1,886	1,432	726	335	118
10.	1994	7,374	6,501	4,914	3,922	2,319	1,362	904	740	520	477
11.	1995	7,568	7,610	6,530	4,437	3,102	2,035	1,332	708	639	312
12.	1996	4,453	7,798	8,796	6,469	5,932	3,363	1,964	1,043	1,386	571
13.	1997	XXX	2,524	8,218	8,925	8,285	5,269	4,655	2,116	2,244	1,135
14.	1998	XXX	XXX	4,781	10,892	13,808	10,787	7,862	6,279	5,291	4,476
15.	1999	XXX	XXX	XXX	4,889	15,124	15,270	13,745	9,382	7,796	6,525
16.	2000	XXX	XXX	XXX	XXX	6,468	12,933	16,273	12,207	10,598	8,265
17.	2001	X X X	XXX	X X X	X X X	X X X	5,782	15,902	17,172	13,746	7,888
18.	2002	X X X	XXX	XXX	X X X	XXX	XXX	6,950	19,671	17,760	13,172
19.	2003	XXX	XXX	X X X	XXX	XXX	X X X	XXX	7,324	16,518	15,621
20.	2004	X X X	XXX	XXX	XXX	X X X	XXX	XXX	X X X	9,305	17,790
21.	2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,942

# SCHEDULE P-PART 2C POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

						on Known Clain oss and Allocate	ns at Year End (\$ d Loss Expense	000 omitted)			
Ye	ears in Which	1	2	3	4	5	6	7	8	9	10
٧	Nere Written	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1.	Prior	1,224	1,093	2,091	2,538	1,391	2,323	2,252	337	2,552	3,781
2.	1986	345	250	130	1,934	1,695	230	61	58	40	52
3.	1987	450	1,832	163	28	44	15	31	16	7	23
4.	1988	1,354	1,216	730	334	245	265	161	28	15	10
5.	1989	1,344	916	636	454	930	841	112	31	4	39
6.	1990	1,090	558	450	171	75	79	535	41	7	7!
7.	1991	832	588	387	242	318	352	146	36	90	37
8.	1992	1,278	1,067	454	242	226	324	304	115	1,186	1,379
9.	1993	1,380	1,197	1,067	858	1,287	1,014	1,114	191	662	139
10.	1994	2,453	1,821	1,680	1,110	872	605	766	218	390	46
11.	1995	2,144	2,042	1,918	1,310	1,230	1,153	646	122	276	268
12.	1996	1,209	2,514	2,695	1,299	1,044	833	721	227	568	739
13.	1997	XXX	1,054	2,443	2,429	1,892	1,375	1,686	345	1,173	553
14.	1998	XXX	XXX	1,305	2,161	1,864	1,490	816	1,016	486	1,062
15.	1999	XXX	XXX	XXX	1,038	1,990	2,422	1,852	1,914	832	1,793
16.	2000	XXX	XXX	XXX	XXX	1,045	2,050	2,068	2,469	1,066	2,779
17.	2001	XXX	XXX	XXX	XXX	XXX		1,725	3,021	1,197	2,326
18.	2002	XXX	XXX	XXX	XXX	XXX	XXX	1,151	4,390	2,311	3,935
19.	2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,578	2,088	5,326
20.	2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,199	7,009
21.	2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,357

### **SCHEDULE P-PART 2D POLICY YEAR IBNR RESERVES**

				IE	BNR Reserves or	Unreported Clai	ms at Year End (	\$000 omitted)			
					Lo	ss and Allocated	Loss Expense				
Years in	· I	1	2	3	4	5	6	7	8	9	10
Were W	ritten	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Pı	rior	3,985	1,657	1,285	922	371	200	1,504	1,339	1,165	928
2. 19	986	1,243	1,902	1,674	1,049	425	462	794	926	680	478
3. 19	987	2,091	2,370	3,073	2,459	1,372	894	1,340	1,217	851	580
4. 19	988	2,599	2,705	2,709	2,039	971	932	1,602	1,644	1,133	792
5. 19	989	2,172	2,545	2,782	2,182	1,009	657	2,121	2,057	1,517	1,055
6. 19	990	3,478	5,172	5,088	4,001	2,432	1,623	2,566	2,263	1,675	1,126
7. 19	991	2,913	4,567	5,077	4,155	2,830	1,768	1,866	1,452	1,201	820
8. 19	992	8,151	6,121	5,741	6,545	3,751	1,961	1,811	1,113	1,253	868
9. 19	993	13,904	8,868	7,585	7,024	3,902	2,364	1,915	1,723	1,775	1,288
10. 19	994	18,246	10,921	8,190	7,458	5,420	3,598	3,166	2,566	2,284	1,583
11. 19	995	18,874	15,073	11,568	10,911	7,723	4,967	3,182	2,790	2,276	1,857
12. 19	996	24,259	23,511	15,100	12,816	8,247	5,782	3,794	3,482	2,342	2,021
13. 19	997	XXX	36,152	29,266	16,442	9,510	7,895	4,004	4,132	2,844	2,407
14. 19	998	XXX	XXX	50,467	32,662	18,845	11,649	6,787	5,526	4,069	4,165
15. 19	999	XXX	XXX	XXX	52,840	29,991	22,006	10,596	8,692	6,118	5,968
16. 20	000	XXX	XXX	XXX	XXX	50,476	30,950	19,055	13,298	9,159	7,507
17. 20	001	XXX	XXX	XXX	XXX	XXX	55,614	33,186	18,098	12,382	9,142
18. 20	002	XXX	XXX	XXX	XXX	XXX	XXX	63,960	40,788	23,848	17,770
19. 20	003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76,028	44,988	32,078
20. 20	004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75,048	49,666
21. 20	005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85,490

# SCHEDULE P-PART 3 INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

				Incurred		located Expense on Known Clain	,	,	Claims		
	Years in Which Claims Were First	1	2	3	4	5	6	7	8	9	10
	Reported	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1.	Prior	307,964	314,656	312,688	319,213	318,104	311,790	315,998	314,034	313,550	313,619
2.	1996	33,422	33,356	33,265	31,752	31,966	31,424	30,071	30,444	30,239	30,050
3.	1997	X X X	29,203	28,069	25,133	26,775	25,035	24,010	23,838	23,881	24,010
4.	1998	X X X	X X X	36,073	34,381	34,259	32,356	31,727	31,189	32,047	31,729
5.	1999	X X X	X X X	XXX	40,979	42,589	39,429	37,802	38,090		38,702
6.	2000	X X X	X X X	XXX	XXX	59,053	70,459	38,516	41,223	46,782	49,932
7.	2001	X X X	X X X	X X X	X X X	X X X	55,092	67,551	66,149	70,835	70,310
8.	2002	X X X	XXX	XXX	XXX	XXX	XXX	66,662	78,395	75,962	81,787
9.	2003	X X X	XXX	XXX	XXX	XXX	XXX	XXX	72,879	83,133	88,447
10.	2004	X X X	X X X	XXX	X X X	XXX	XXX	X X X	X X X	78,735	100,200
11	2005	XXX	XXX	XXX	XXX	XXX	XXX	xxx I	XXX	XXX	87 429

# SCHEDULE P-PART 3A PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)									11	12	
Years in Which Claims Were First	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss	Number of Claims Closed Without Loss
Reported	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	Payment	Payment
1. Prior	264,807	281,278	295,876	299,676	303,041	309,419	312,113	312,507	312,505	312,631	20,146	19,842
2. 1996	10,502	17,807	22,716	26,087	27,490	28,247	28,192	29,601	29,568	29,758	1,658	1,716
3. 1997	XXX	7,304	14,628	19,163	21,950	22,243	22,845	23,414	23,534	23,776	1,609	1,845
4. 1998	XXX	XXX	9,744	20,736	24,616	27,348	28,594	29,953	30,532	30,859	1,591	2,141
5. 1999	XXX	XXX	XXX	10,837	24,240	28,997	31,123	34,452	35,231	36,135	1,805	2,874
6. 2000	XXX	XXX	XXX	XXX	21,246	49,316	24,792	35,296	42,550	46,636	2,457	3,379
7. 2001	XXX	XXX	XXX	XXX	XXX	20,620	47,477	54,769	62,433	64,592	2,408	3,391
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	24,413	51,904	62,204	72,699	2,233	4,011
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,242	56,418	72,076	2,133	4,094
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,647	68,662	2,049	4,062
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,077	849	2,602

#### SCHEDULE P-PART 3B LOSS AND ALAE CASE BASIS RESERVES BY YEAR OF FIRST REPORT

	Va ara in	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)											
	Years in Which Claims Were First	1	2	3	4	5	6	7	8	9	10		
	Reported	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1.	Prior	33,153	29,033	11,950	14,202	11,603	4,693	1,854	1,329	461	187		
2.	1996	17,811	12,350	7,985	4,312	3,238	2,014	1,382	695	395	176		
3.	1997	XXX	16,109	9,959	4,809	3,496	2,030	819	357	226	130		
4.	1998	XXX	XXX	20,790	11,208	8,049	4,170	1,998	1,036	945	462		
5.	1999	XXX	XXX	XXX	24,275	15,162	8,310	5,049	2,916	1,590	1,135		
6.	2000	XXX	XXX	XXX	XXX	32,474	18,227	11,514	4,978	3,530	2,395		
7.	2001	XXX	XXX	XXX	XXX	XXX	30,895	17,631	9,882	7,632	4,510		
8.	2002	XXX	XXX	XXX	XXX	XXX	XXX	36,391	21,873	12,087	6,625		
9.	2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,888	23,600	12,308		
10.	2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,726	22,296		
11.	2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,940		

### SCHEDULE P-PART 3C BULK RESERVES ON KNOWN CLAIMS BY YEAR OF FIRST REPORT

		Bulk Reserves on Known Claims at Year End (\$000 omitted)  Loss and Allocated Loss Expense											
Years in Which Claims Were First		1	2	3	4	5	6	7	8	9	10		
	Reported	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1.	Prior	9,998	7,341	4,563	5,333	3,468	1,987	2,029	198	584	801		
2.	1996	5,107	3,017	2,564	1,351	1,237	1,207	497	148	276	115		
3.	1997	XXX	5,790	3,482	1,161	1,329	859	547	67	121	104		
4.	1998	XXX	XXX	5,538	2,438	1,595	1,170	1,135	200	570	408		
5.	1999	XXX	XXX	XXX	5,867	3,187	2,557	1,630	722	978	1,433		
6.	2000	XXX	XXX	XXX	XXX	5,333	4,245	2,211	949	702	901		
7.	2001	XXX	XXX	XXX	XXX	XXX	4,122	2,443	1,498	770	1,208		
8.	2002	XXX	XXX	XXX	XXX	XXX	XXX	5,857	4,618	1,671	2,463		
9.	2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,748	3,115	4,063		
10.	2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,362	9,241		
11.	2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,412		

## **SCHEDULE P INTERROGATORIES**

1.1	Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses		
1.2	reported in Schedule P defined in conformance with the above definition?  If not, describe the types of losses reported.	Yes [X]	No [ ]
1.3	If the types or basis of reporting has changed over time, please explain the nature of such changes.		
2.1	Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions?	Yes [ X ]	No [
2.2	If not describe the basis of reporting	103[X]	NO[ ]
2.3	If the basis of reporting has changed over time, please explain the nature of such changes.		
3.1 3.2	Are sales of salvage at prices different from their book value recorded in accordance with the instructions?  If not, describe the basis of reporting.	Yes [X]	No [ ]
3.3	If the basis of reporting has changed over time, please explain the nature of such changes.		
4.1 4.2	Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions?  If not, please explain.	Yes [X]	No [ ]
4.3	If the basis of reporting has changed over time, please explain the nature of such changes.		
5.1 5.2	Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability?  If so, please explain.	Yes[]	No [X]
6.1 6.2	Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis?  If not, please explain.	Yes [X]	No [ ]
7.1 7.2	Are allocated loss adjustment expenses recorded in accordance with the instructions?  If not, please explain which items are not in conformity.	Yes [X]	No [ ]
7.3	If the basis of reporting has changed over time, please explain the nature of such changes.		
8.1	The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported?	Yes [ X ]	No f
8.2	If estimates were used prior to 1996, please explain the basis of such estimates.	163[7]	NO[ ]
9.	Indicate the basis of determining claim counts:		
9.1	Are policies having multiple claims shown in Schedule P as a single claim?	Yes [ ]	No [X]
9.2 9.3	Are claims closed without payment removed from the claim count?  If the definition of claim count has changed over time, please explain the nature of such changes.	Yes [ ]	No [X]
0.1	Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE?	Yes[]	No [ X ]
0.2	If so, please explain.		
1.1	Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE?	Yes [ ]	No [X]
1.2	If so, please explain.		
2.1	Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development?	Yes [ ]	No [X]
	If so, please explain.	VacIVI	No. 1
3.1 3.2	Were any estimates or allocations used to complete this data request?  If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions. Allocations used to distribute consolidated ULAE to individual insurers and to split IBNR between agent and direct office	Yes [X]	No [ ]
4.	Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided?	Yes [ ]	No [ X ]

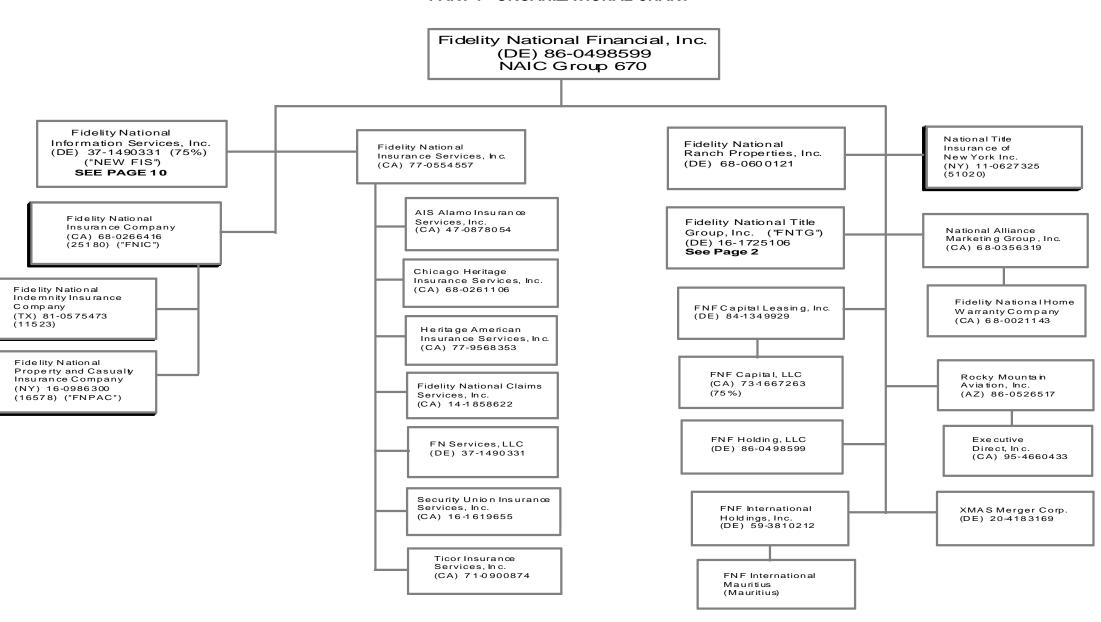
#### **SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

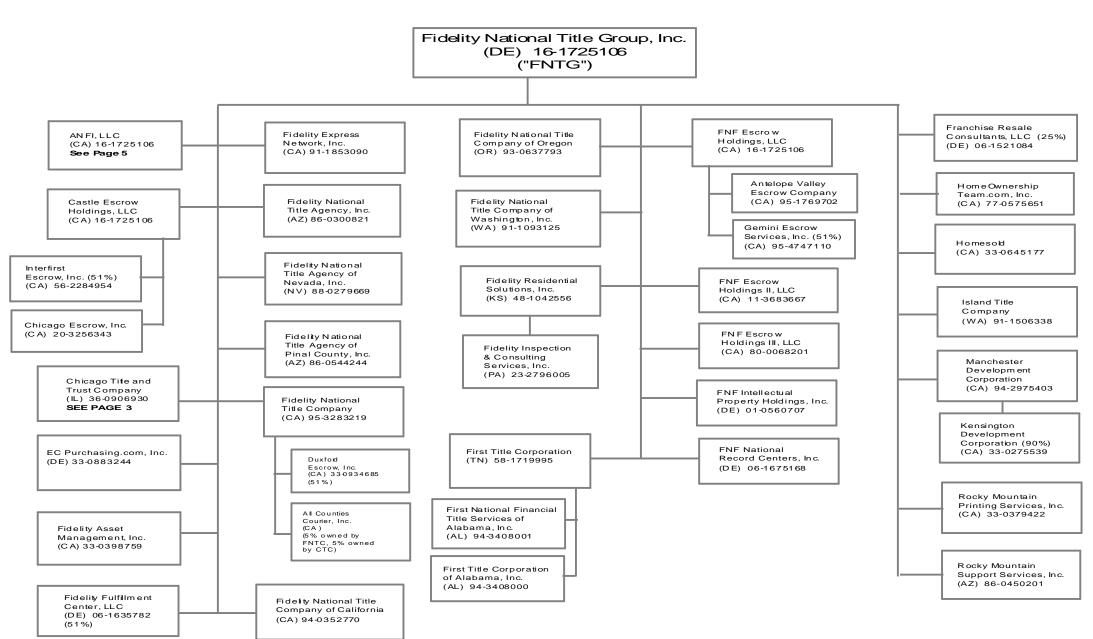
Allocated by States and Territories

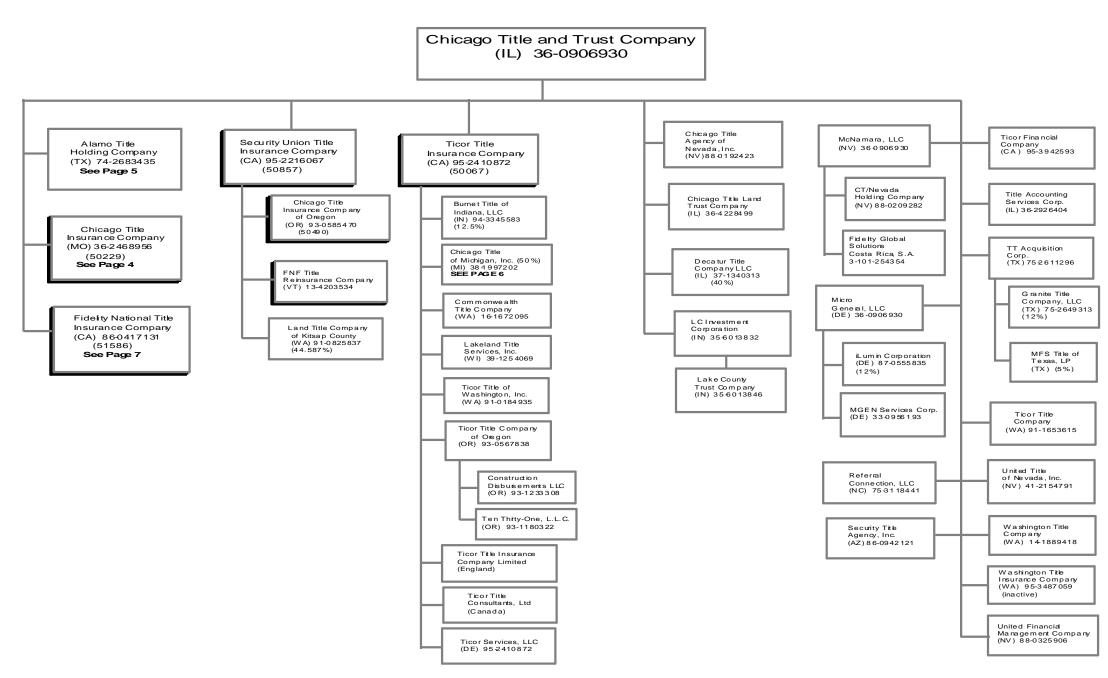
		1	2	Direct Premiums Written			6	7	8	9	10
		ls Insurer		3	Agency Ope	erations					
		Licensed			4	5					
		? (Yes or	Premium Rate	Direct	Non-affiliated	Affiliated	Other	Direct Premiums	Direct Losses	Direct Losses	Direct Losses
States, Etc.		No)	(b)	Operations	Agencies	Animated	Income	Earned	Paid	Incurred	Unpaid
1. Alabama A	٩L	YES	R	179,323	4,559,230	1,270,851	(1,017)	5,769,675	1,267,042	1,160,409	848,845
	٩K	YES	Al	12,311	2,122,282			2,078,061		7,048	7,048
	٩Z	YES	<u>A</u> I	48,388,854	10,851,125	23,117,242	27,659,929	80,180,832	2,752,684	818,251	2,422,412
	AR	YES	R	18,766	2,981,878	282,379		3,196,077	152,764	134,508	85,347
	CA CO	YES YES	Al	956,537 5,115,069	4,264,889 4,722,076	444,219,325	686,967	436,909,942 9,735,332	25,280,178 508,860	35,651,501 169,323	45,804,513 169,611
	CT	YES	Al R	1,230,910	22,320,761	154,785 175,060	1,471,405 2,050,139	23,111,686	1,641,916	5,746,526	4,756,755
	DE	YES	R	33,506	1,532,822		2,000,100	1,529,440	71,091	(5,592)	3,106
	C	YES	R	81,867	2,334,848	4,975		2,372,180	410,657	384,256	331,405
10. Florida F	=L	YES	R	36,179,682	183,504,404	1,264,559	26,289,438	215,195,984	7,407,957	6,427,521	6,610,648
	GΑ	YES	R	661,134	35,421,153	1,233,256	2,875,087	36,346,777	12,990,898	9,623,664	1,552,756
	H	YES	Al	17,353,889	356,924		(2,206,990)	16,880,290	350,809	251,425	421,139
	D	YES	Al	19,297	8,795,315	04 000		8,579,660	9,639	53,792	128,652
45 ladiana II	L	YES	R	512,136	14,936,289	61,982		15,164,447	1,149,210	892,240	959,605
10 1	N A	YES NO	R	77,160 (150,972)	3,958,804	67,852 225,770		3,993,449 72,817	2,365,426 95,680	2,651,413 288,614	3,413,046 227,145
17 Vanage	KS	YES	O Al	210,035	1,487,769	15,563	(105)	1,667,764	152,093	109,063	127,589
	(Υ	YES	R	409,250	575,352	106,961	(100)	1,061,669	225,254	321,543	422,749
	Α.	YES	R	415,284	9,282,503	59,771	48,386	9,508,308	226,895	305,423	268,333
	ME	YES	R	156,501	406,020			547,623	49,017	16,081	12,834
21. Maryland	MD	YES	R	571,449	31,434,948	218,421	590,712	31,338,544	679,197	1,219,801	1,023,751
	MA	YES	R	181,010	33,630,975	13,068	983,398	32,820,060	2,863,247	3,347,026	1,989,010
•	MI	YES	Al	7,609,613	16,438,205	178,452	2,163,590	23,129,314	4,902,288	4,980,181	3,425,018
	MN	YES	R	163,594	9,658,113	8,597		9,580,810	696,350	682,174	752,942
• • • • • • • • • • • • • • • • • • • •	MS	YES	R	187,729	1,470,389	689,257	(360)	2,287,148	185,404	194,263	215,577
	MO	YES	R	74,693	6,552,491	43,071		6,493,466	1,947,368	3,594,188	2,133,774
	MT NE	YES YES	Al Al	16,195 4,753	1,299,937 2,388,361	8,755		1,281,276 2,337,651	66,651 111,713	63,886 366,962	55,845 350,735
	۷V	YES	Al	143,274	3,430,958	24,630,892		27,486,184	1,715,039	3,819,676	8,884,871
* * * * * * * * * * * * * * * * * * * *	NH	YES	R	32,484	1,556,077			1,546,490	213,183	291,859	122,464
	NJ	YES	R	23,557,969	45,929,520	89,841	9,975,537	67,749,008	3,769,603	5,189,170	3,298,137
	MV	YES	Al	14,021,718	10,148,688		6,007,586	23,529,754	587,354	454,643	606,248
	٧Y	YES	0	54,400,440	143,296,777	462,543	20,486,349	192,889,855	9,654,259	10,557,139	6,895,858
* * * * * * * * * * * * * * * * * * * *	NC	YES	R	10,751,154	3,062,274	155,894	259,163		1,238,102	1,817,953	1,329,380
	ND	YES	R	0.704.004	199,917		400.004	194,622	4 075 504	0.404.057	0.044.005
	OH OK	YES YES	R	2,784,061 51,795	11,988,393 3,919,016	541,978 266,281	486,981	14,908,986 4,124,879	1,275,504 123,905	2,121,257 706,577	2,641,925 761,558
	OR OR	YES	R Al	81,086	1,500,593	36,278,205		36,865,884	734,254	953,081	1,033,352
	PA	YES	0	4,935,632	56,578,527	137,994	4,213,939	60,002,087	4,640,381	4,802,493	1,328,155
	٠. ٦١	YES	R	403,991	3,045,620	23,952	179,515	3,380,969	352,877	289,776	78,134
	SC	YES	R	195,614	11,424,020	408,012	(451,852)	11,686,687	1,457,592	1,658,545	917,233
	SD	YES	Al		241	* * * * * * * * * * * * * * * * * * * *		235			
	ΓN	YES	Al	587,823	8,999,238	1,393,017	126,833	10,660,517	1,193,698	786,671	2,318,993
	ΓX	YES	Al	42,582,288	60,170,653	39,591,146	9,047,596	138,485,263	5,365,527	5,796,849	7,211,615
	JT /T	YES	Al	183,374	29,949,372			29,337,633	2,021,222	1,548,011	2,370,427
	√T √A	YES YES	R	38,584 522,362	143,087 41,000,775	1,245,739	4,733,551	176,860 41,976,391	405,784 867,284	991,204 1,259,712	841,550 964,686
	NA NA	YES	R Al	601,481	548,686	21,745,064	4,133,331	22,316,478	1,550,193	1,816,577	2,696,232
	NV	YES	R	71,558	1,226,860	67,340		1,329,588	143,326	242,538	291,799
	ΝI	YES	Al	313,437	2,909,487	10,861		3,146,765	425,672	671,653	523,168
51. Wyoming V	NΥ	YES	Al		35,134			31,206	139,634	(107,136)	66,339
52. American Samoa	AS	NO	R			* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *		
	GU	NO	R								
* * * * * * * * * * * * * * * * * * * *	PR	NO NO	R	456,973	38,013			481,877	215,626	333,397	396,942
	√I	NO	Al	45.050	567,279		825	552,255	71,139	60,885	22,551
	CN	NO	R	15,252				14,848			
57. Aggregate Other Alien	TC	XXX		1,998,556				1,945,627	40,074	214,817	193,820
58. Totals		(a) 50	XXX	279,400,481	858,957,068	600,468,711	117,676,602	1,691,590,199	106,761,520	125,732,837	124,315,627

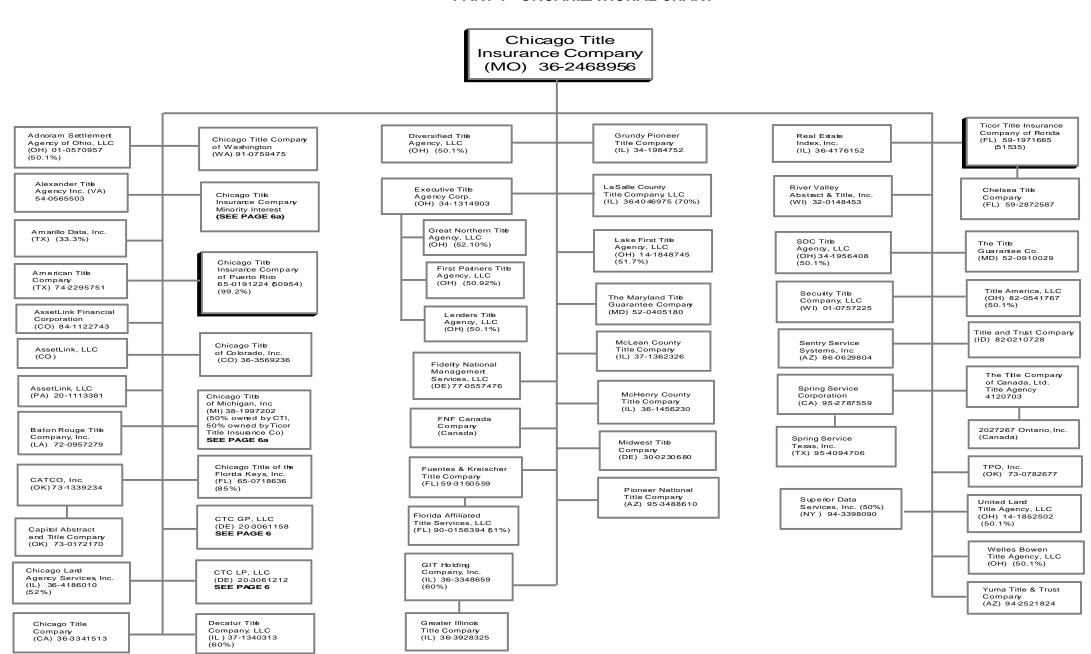
DETAILS OF WRITE-INS								
5701. Mexico	XXX		1,054,316		1,026,393	40,074	214,817	193,820
5702. Fiji Islands	XXX		5,000		 4,868			
5703. Costa Rica	XXX		36,254	 	 35,294			
5798. Summary of remaining				 	 * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *	
write-ins for Line 57								
from overflow page	XXX		902,986		879,072			
5799. Totals (Lines 5701 through								
5703 plus 5798) (Line 57								
above)	XXX		1,998,556		1,945,627	40,074	214,817	193,820

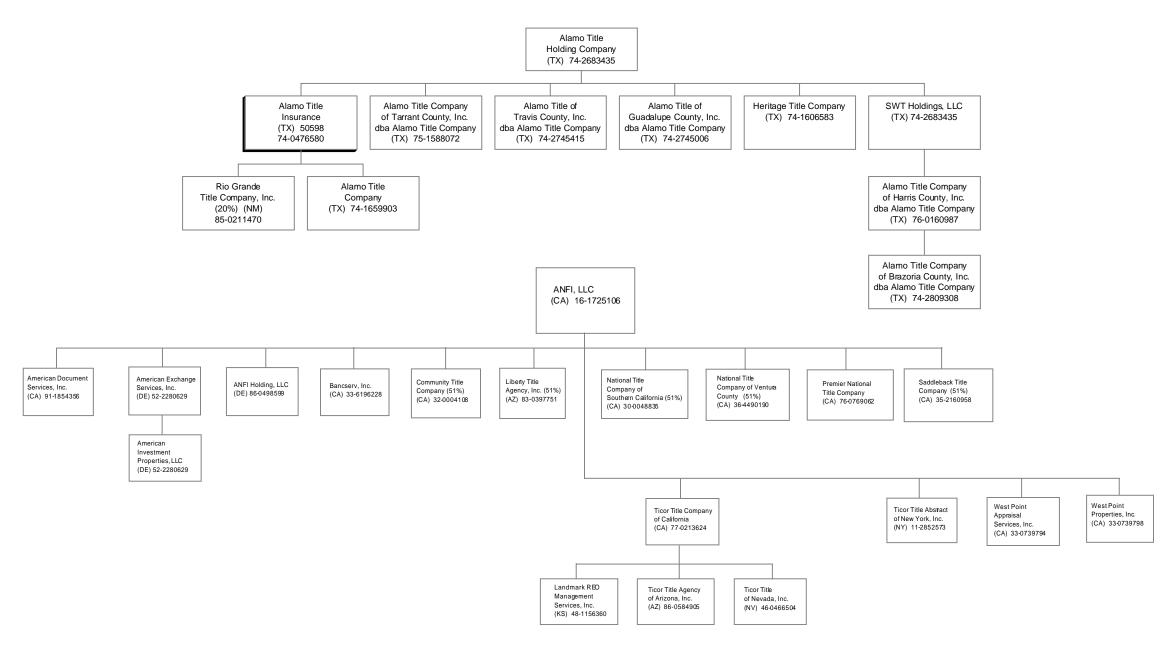
<sup>(</sup>a) Insert the number of yes responses except for Canada and Other Alien.
(b) Insert "Al" if gross all-inclusive rate; "R" if gross risk rate; "O" if other and indicate rate type utilized:

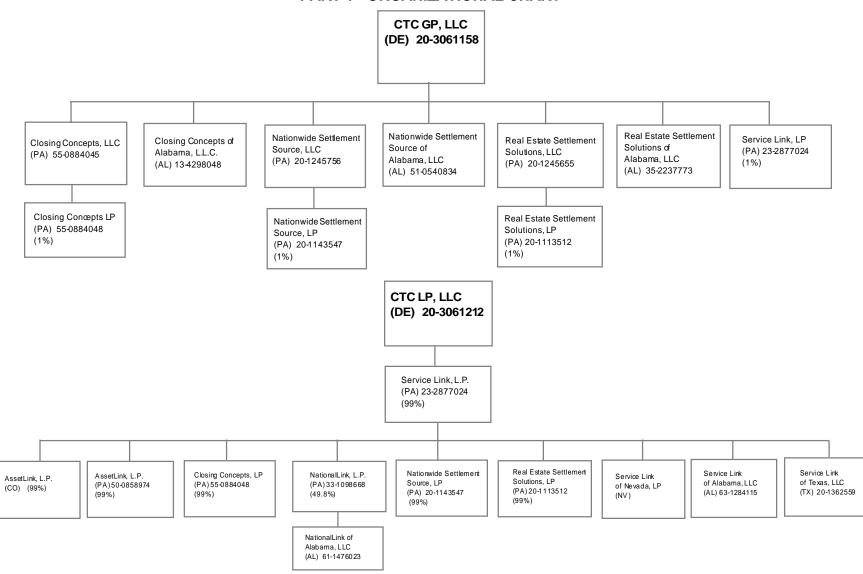


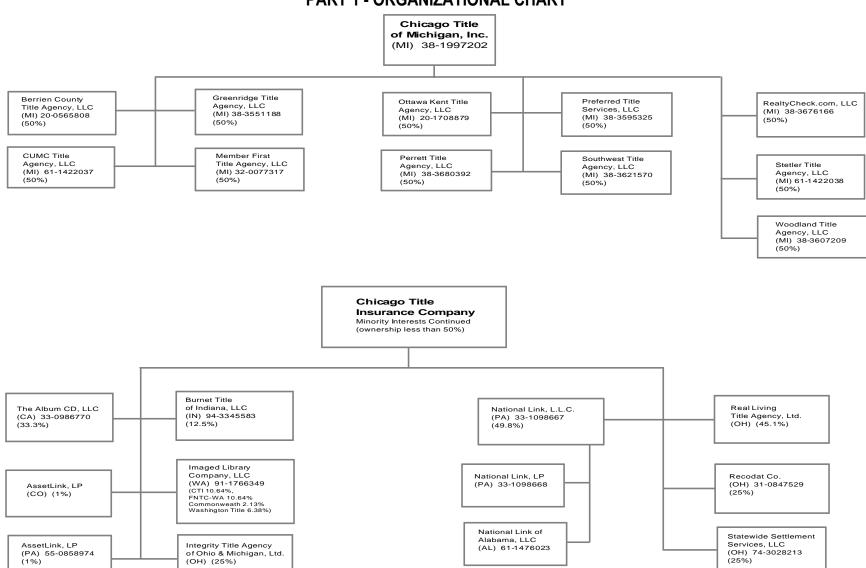


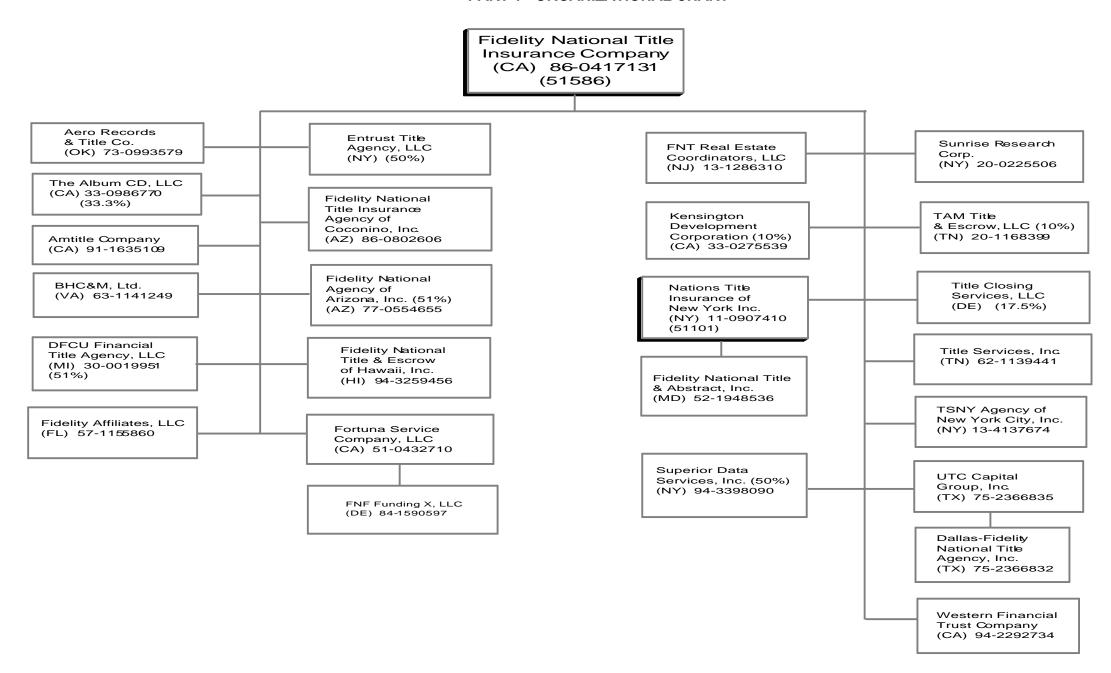


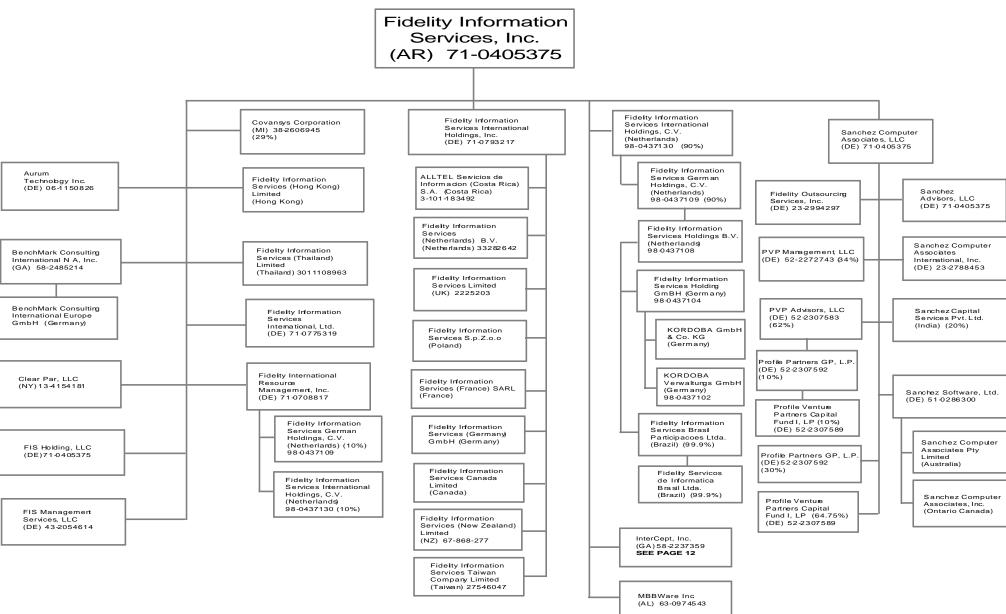


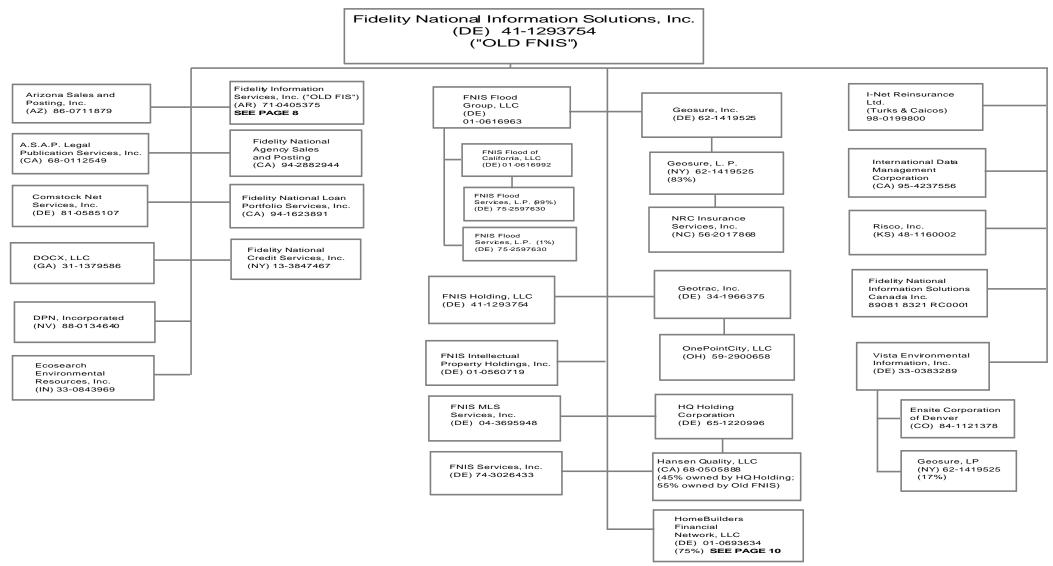


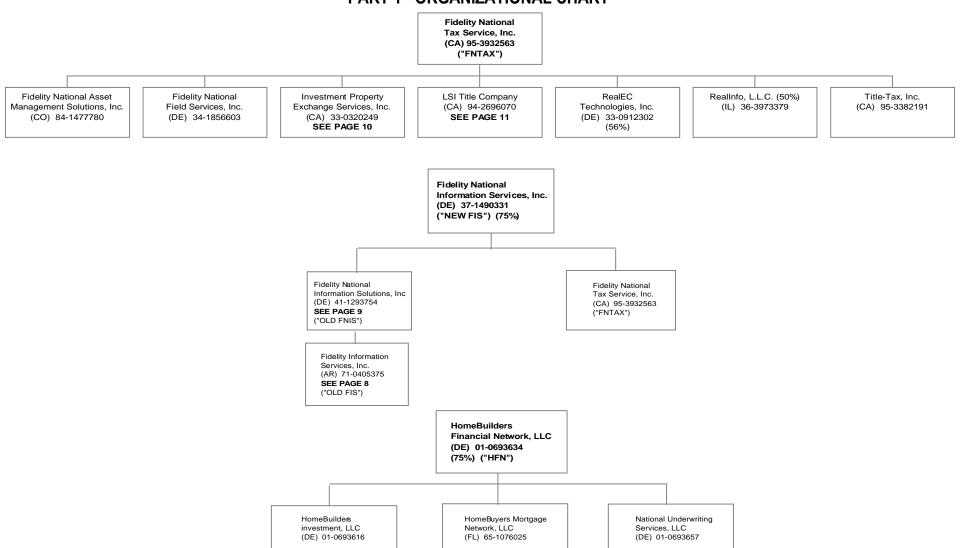


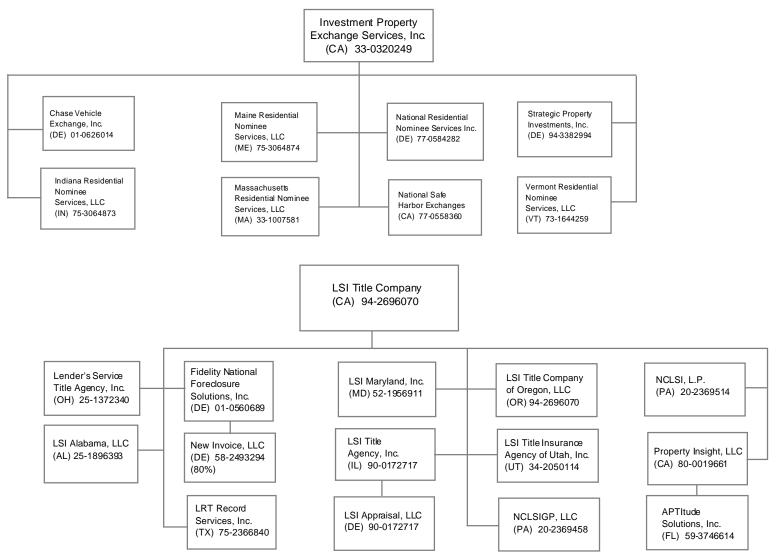


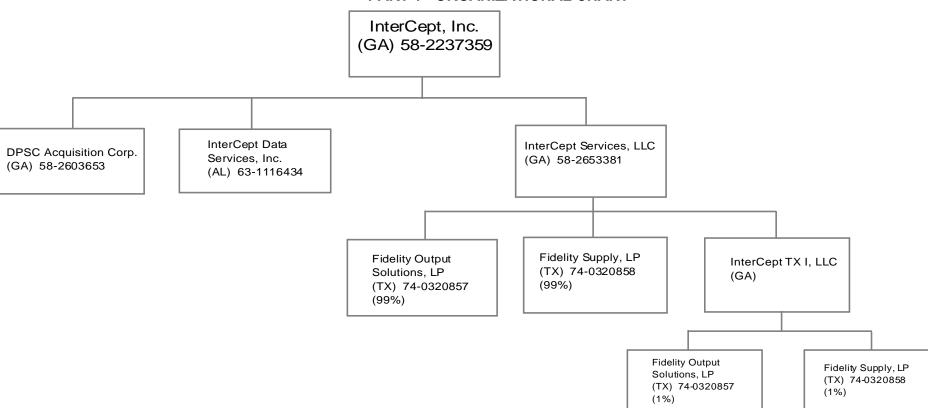












### **SCHEDULE Y**

### PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
51586	86-0417131	Fidelity National Title Insurance Company			90,000,000		(330,256,335)	(144,476)		(3,275,163)	(282,550,592)	
51101	11-0907410	Nations Title Insurance of New York Inc					(146,257)	2,905		* * * * * * * * * * * * * * * * * * * *	(143,352)	
50598	74-0476580	Alamo Title Insurance	(5,000,000)				(7,922,750)	38,610		(1,281,586)	(14,165,726)	
51020	11-0627325	National Title Insurance of New York Inc		4,000,000			1,119,310	(3,235)			5,116,075	
00000	36-0906930	Chicago Title and Trust Company	(150,459,354)	796,227,811			(67,101,744)	6,342		5,511,256	584,184,311	
50067	95-2410872	Ticor Title Insurance Company	(10,700,000)				(82,083,941)	283,354		(4,561,312)	(97,061,899)	
50229	36-2468956	Chicago Title Insurance Company	50,415,000	(110,000,000)			(531,276,954)	(382,655)		(12,425,201)	(603,669,810)	
50490	93-0585470	Chicago Title Insurance Company of Oregon	(5,000,000)				(15,846,337)	938			(20,845,399)	
50857	95-2216067	Security Union Title Insurance Company	(15,000,000)				(16,130,421)	124,494		(2,005,124)	(33,011,051)	
51535	59-1971665	Ticor Title Insurance Co of Florida					(40,211,122)	(11,400)			(40,222,522)	
00000	13-4203534	FNF Title Reinsurance Company						85,123			85,123	
25180	68-0266416	Fidelity National Insurance Company		10,000,000			(39,120,296)	11,679,086		(31,946,022)	(49,387,232)	(26,716,000
16578	16-0986300	Fidelity National Property and Casualty Insurance Company					(45,462,845)	(7,623,763)		(6,820,958)	(59,907,566)	17,437,000
11523	81-0575473	Fidelity National Indemnity Insurance Company					(210,945)	(4,055,323)		(3,757,505)	(8,023,773)	9,279,000
	77-0554557	Fidelity National Insurance Services					72,717,752			42,524,485	115,242,237	
	36-3341513	Chicago Title Company	(80,000,000)								(80,000,000)	
	94-2696070	LSI Title Company		(4,000,000)			(3,004,331)				(7,004,331)	
	91-0759475	Chicago Title of Washington	(1,600,000)								(1,600,000)	
	38-1997202	Chicago Title of Michigan									(2,000,000)	
	77-0557476	Chicago Title of Michigan Fidelity National Management Services LLC					715,084,031				715,084,031	
	36-4046975	LaSalle County									(315,000)	
		FNF Canada Company	(2.500.000)								(2,500,000)	
	20-3061158	CTC GP LLC and CTC LP LLC	(440,000,000)	110,000,000								
	91-0184935	Ticor Title Co of Washington (Commonwealth Title)	(2,500,000)								(2,500,000)	
	93-0567838	Ticor Title Co of Oregon (Key Title)									(2,800,000)	
	68-0021143	Fidelity National Home Warranty Co	(8,300,000)				(16,649,000)				(24,949,000)	
	33-0398759	Fidelity Asset Management Inc					20,214,316				20,214,316	
	75-2366835	UTC Capital Group	(3.600.000)								(3,600,000)	
	30-0019951	DFCU									(25,382)	
	86-0450201	Rocky Mountain Support Services					274.431.269				274.431.269	
	77-0213624	Ticor Title Co of California	(20,000,000)								(20,000,000)	
	33-0731548	ANFI								* * * * * * * * * * * * * * * * * * * *	20,000,000	
	86-0498599	Fidelity National Financial Inc	040 ==0 0=4	(656,227,811)	(90,000,000)		111,856,600			18.037.130	(302,574,727)	
	16-1725106	Fidelity National Title Group Inc		(150,000,000)						1,0,001,1,00	(75,500,000)	
	1	Control Contro	7.1,000,000	(1,00,000,000,						* * * * * * * * * * * * * * * * * * * *		
			****							* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	
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9999999	Control Tot	<u> </u>							XXX			

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Response
4	MARCH FILING	V
I.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	Yes
2.	Will an actuarial opinion be filed by March 1?	Yes
	APRIL FILING	
3.	Will Management's Discussion and Analysis be filed by April 1?	Yes
4.	Will the Supplemental Schedule of Business Written by Agency be filed by April 1?	Yes
5.	Will the Investment Risks Interrogatories be filed by April 1?	Yes
	JUNE FILING	
6.	Will an audited financial report be filed by June 1?	Yes
busine will be	illowing supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type cases for which the special report must be filed, your response of <b>NO</b> to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code printed below. If the supplement is required of your company but is not being filed for whatever reason enter <b>SEE EXPLANATION</b> and provide an lation following the interrogatory questions.	of
	MARCH FILING	
7.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
Expla	anation:	

Bar code:



## **OVERFLOW PAGE FOR WRITE-INS**

# Page 52 - Continuation SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

	2	Dire	ct Premiums Writt	en	6	7	8	9	10
		3	Agency Op	erations					
States, Etc.	Premium Rate (b)	Direct Operations	4 Non-affiliated Agencies	5 Affiliated Agencies	Other Income	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Direct Losses Unpaid

	REMAINING WRITE-INS AGGREGATED AT	LINE 57 FOI	R OTHER ALIEN	N				
5704.	Italy		800,000		 	778,813	 	
5705.	Jamaica		102,986			100,259	 	
5706.					 		 	
5707.					 		 	
5708.					 		 	
5709.					 		 	
5710.					 		 	
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5723.					 		 	
5724.					 		 	
5725.	T-1-1- (1: F-70.4 III III- F-70.5)							
5/9/.	Totals (Lines 5704 through 5725) (Page 52, Line 5798)		902,986			879,072		

#### Showing All Real Estate OWNED December 31 of Current Year

				Showing	g All Real E	Estate OWNED	December 31	of Current Ye	ear						
1	2	Location		5	6	7	8	9	10	11	12	13	14 Expended for	15	16
Description of Property	Code	3 City	4 State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amounts Received During Year	Additions, Permanent Improvements and Changes in Encumbrances During Year	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Description of Property	Code	City	State	Acquired	Арргаізаі	Cost	Eliculibrances	Elicumbrances	Elicumbiances	Aujustinent	Aujustinent	Dulling real	During real	Eliculibrances	incurred
0486-01-81: Lot 775 Huerfano Co 1/4 Acre		Rio Cuchares	Colorado	06/01/1983	01/31/2001	7,000		2,500	2,500						
0808-02-84: Tract A Green Haw Place W		Maricopa	Arizona		09/15/2000	225,053		150,000	250,000						
106441: Brownferry Street		Limestone	Alabama	08/01/2004	08/02/2004	4,050		4,050	4,500						
132691: 5800 Bear Creek Dr	* * * * * * * * * *	Fort Worth	Texas	12/01/2005	10/06/2005	5,580		5,580	5.580	* * * * * * * * * * * * * * * * * * * *					* * * * * * * * * * * * * * * * * * * *
136210: 2105 McKinley Street		San Bernardino	California	12/31/2005	11/09/2005	23,378		23,378	23,378						
140821:Tuskgee Drive		North Charleston	South Car		08/18/2005	22,500		22,500	22.500						149
175489: 24 Grayson Circle	* * * * * * * * * *	Willingboro City	New Jers	11/01/2005	08/30/2005	6,954		6,954	157.500	* * * * * * * * * * * * * * * * * * * *					* * * * * * * * * * * * * * * * * * * *
194-0175-KS: Plat 42 Lot 68 Sugar Valley		Mound City	Kansas	06/01/1996	07/26/2000	3,100		3,100	500	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *				* * * * * * * * * * * * * * * * * * * *
28727 2 4 & 6 Queen Ann Road		Barnstable		02/27/2003	10/01/2002	325,000			325,000		* * * * * * * * * * * * * * * * * * * *				33
3153-01-90: Lot 145 Block 12 APN 445-0270-00 Vacant La		Hayward	California	06/01/1992	09/21/2000	48,247	* * * * * * * * * * * * * * * * * * * *	24,500	10,500		* * * * * * * * * * * * * * * * * * * *				
37854.270 Plank Havasu Lake		San Diego	California	02/09/2000	07/06/1999	1,000	* * * * * * * * * * * * * * * * * * * *	1,000	1,000		* * * * * * * * * * * * * * * * * * * *				* * * * * * * * * * * * * * * * * * * *
41833-REO County Hwy 36A	* * * * * * * * * *	Ostego	New York	11/01/2002	04/29/2002	12,500		12,500	12,500		* * * * * * * * * * * * * * * * * * * *				
4641-04-92: 1801 West Avenue K Ste 101	* * * * * * * * * *	Lancaster	California	01/01/1996	08/05/2000	7,000		7,000	8.000		* * * * * * * * * * * * * * * * * * * *				
73505:Lot 6 of M.S. Roots Villa Sites Map 586		Bonila	California	01/01/1330	01/01/2004	350,000			0,000	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *				5,327
73303.E0t 0 01 W.S. 1100ts Villa Sites Map 300		Gloucester	New Jers	02/24/2000	03/07/2000	16,000		16,000	16.000	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *				423
8159-12-96: 13526 Hidden Valley Rd.		Grass Valley		01/18/1998	12/19/1998	28,800		25,000	28,800		* * * * * * * * * * * * * * * * * *				
880420 Lot 35 Clock 901 Port Charles Subdivision		Charlotte	Florida	10/01/1995	08/07/2000	6,400		5,920	5,500						
93010:3450 Highway 15 South		Sumter		12/01/2005	09/19/2005	83.250		83,250	83.250						
95492.270: 11940 Anela St		Culver City	California	10/06/2001	11/26/2001	300,000		2,214	350,000						4,734
		Mendocino	California	10/00/2001	09/27/1999			Z,Z,14	70,000						4,734
F1534-07-95: 242 Mitchell Creek Heights Subdivison #2				10/02/1990	09/27/1999	30,000		г 000	5.000						
F895-09-92: APN 110-201-34 35 36 :109-271-4854:110-10		Sheltercove	California	01/31/1996	01/31/1996	5,000		5,000							
FNTEX 1:Tract 1 2 3 R Mason survey Harrison Co Lot 1		Harrison	Texas	06/01/1993	06/01/1993	5,000		5,000	5,000						
PC361: Tract 5 Block 7 Golden Gates Estates Vacant Lanc	<sup>2</sup>	Houston	Texas	06/01/1995	08/15/2000	6,300		6,300	9,500						
S-1377: 2919 6th Avenue North of 13 Block 320		Bessemer	Alabama	10/06/1995	08/07/2000	33,333		25,000	46,000						
0599999 Properties held for sale		<u> </u>	1			1,555,445		436,746	1,442,508	187.775					10,666
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		1	1			l	l			I				l	1
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9999999 Totals	-	<del></del>			-	1,555,445		436,746	1.442.508	187.775					10,666
ו צענענענע ו וועוס						1,000,445	<u>L</u>	430,740	1,442,308	101,115				<u> </u>	10,000

Annual Statement for the year 2005 of the

Fidelity National Title Insurance Company

SCHEDULE A - PART 2
Showing All Real Estate ACQUIRED During the Year

2105 McKnivs   Street   San Bernardino   California   1201/2005   Oscar Rodriguez   23,378   Issiagen Drive   North Charlesten   South Cardinia   1131/10005   Unic.   22,500   22,610   California   1301/10005   South Cardinia   1301/10005   South Cardinia   1201/10005   Sontifer Dixon   6.854   South Cardinia   1201/10005   Sontifer Dixon   1201/10005   Son	7	^	7 1 0	
Colly   State   Colly   State   Colly   State   Colly   Coll	/	6	7 8	9
Second   Pear Creek   Dr			Amount of Book/Adjusted Carrying Value Encumbrances Less Encumbrances	Expended for Additions and Permanent Improvements
2105 McKnivs   Street   San Bernardino   California   1201/2005   Oscar Rodriguez   23,378   Issiagen Drive   North Charlesten   South Cardinia   1131/10005   Unic.   22,500   22,610   California   1301/10005   South Cardinia   1301/10005   South Cardinia   1201/10005   Sontifer Dixon   6.854   South Cardinia   1201/10005   Sontifer Dixon   1201/10005   Son				
2105 McKnivs   Street   San Bernardino   California   1201/2005   Oscar Rodriguez   23,378   Issiagen Drive   North Charlesten   South Cardinia   1131/10005   Unic.   22,500   22,610   California   1301/10005   South Cardinia   1301/10005   South Cardinia   1201/10005   Sontifer Dixon   6.854   South Cardinia   1201/10005   Sontifer Dixon   1201/10005   Son				
Inside profile   North Charleston   South Carolina   1011/2005   D.L.U. Inc.   22,500   6,954   6,95			5,580	
24 Grayson Circle   Willingboro City   New Jersey   1101/2005   Jennifer Dixon   8.554   505 Highway 15 South   2007/2005   Ms Gaymon   8.252   505 Highway 15 South   2007/2005   Ms Gaymon   8.252   505 Highway 15 South   2007/2005   Ms Gaymon		23,378 22,500		
South   South   South   South Caroline   12/01/2005   Ms Gammon   83,250			6,954	
Acquired by purchase 141.662  141.662			83,250	
	05,250			
	141,662	141,60	141,662	
		* * * * * * * * * * * * * * * * * * * *		
	l			
	l			
9 Totals 141,662			141,662	

#### Showing All Real Estate SOLD During the Year, Including Payments During the Final Year on "Sales Under Contract"

	1			ig Ali Real Estate S											
1	Location		4	5	6	7	8	9 Expanded for	10	11	12	13	14	15	16
	2	3	†				Increase (Decrease) by	Expended for Additions, Permanent	Book/Adjusted		Foreign			Gross Income Earned Less	Taxes,
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Increase (Decrease) by Adjustment	Foreign Exchange Adjustment	Improvements and Changes in Encumbrances	Carrying Value Less Encumbrances	Amounts Received	Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale	Interest Incurred on Encumbrances	Repairs and Expenses Incurred
92531: 3700 3708 & 3716 E. Columbi 72611: 402 M. Street NE 105563	Tuscon Washington Merritt	AZ DC FL	03/30/2005 03/18/2005 03/01/2005	David and Karen Mack Goldstar Properties Glen Yost	62,500 150,000 54,000	135,000			62,500 135,000 54,000	63,010 135,000 54,000		510	510		
106135: 13680 Eastlake Drive 65527: Section 6 Township 27 S rang Vacant Land APN#161-05-510-020	Clearlake	CA CA NV	06/01/2005 08/11/2005	Cheryl Hutchinson Barnicles Bill's Dive Maher Hayawi	171,000 92,500				171,000 56,960	171,000 96,199 85,945		3,678 85,945	3,678 85,945		
						405.000			470,400						
0199999 Property Sold					530,000	135,000			479,460	605,154		90,133	90,133		
					* * * * * * * * * * * * * * * * * * * *							*****			
										* * * * * * * * * * * * * * * * * * * *				* * * * * * * * * * * * * * * * * * * *	
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0000000 T-t-I-		_			500.000	405.000		-	470 400	005.454		00.400	00.400		
9999999 Totals					530,000	135,000			479,460	605,154		90,133	90,133		

#### Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Lo	cation	5	6	7	8	9	10	11	12
Loan Number	Code	3 City	4 State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
60811		Los Angeles	California		02/08/2000		69,245			100,500	02/07/2000
74520		Stockton	California		08/06/2000		15,874	* * * * * * * * * * * * * * * * * * * *		127 000	11/16/2001
122132		Oakland	California		12/16/2003	7 000		* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *		11/15/2003
107809		Phoenix	Arizona		07/02/2002	7.000	10,014				06/24/2002
7400		Altadena	California		12/22/2000	8.000					11/13/2001
25941		Tucson	Arizona	* * * * * * * * * * * * * * * * * * * *	11/17/2003	6.500	17,319	* * * * * * * * * * * * * * * * * * * *			08/11/2003
06642					03/23/2004	7.000	18,926				09/25/2003
3958		Desoto Tigard	Texas Oregon		12/31/2003	1.000	66.350				11/22/2002
		. <u> </u>	Oregon								
2196		Tustin	California		11/06/2001		14,465				11/06/2001
21692		Phoenix	Arizona		02/26/2003	6.000	20,058				02/26/2003
29562		San Jose	California		06/11/2004	6.000	38,340			645,000	04/28/2004
578		Long Beach	New York		01/10/1997		140,129				11/12/2001
01901235B		Birmingham	Alabama		04/01/1992	10.000	36,112			45,000	
3365		Bronx	New York		12/03/2001	6.000	109,924	* * * * * * * * * * * * * * * * * * * *		287,500	
04870172A		San Jose	California		06/20/1989	10.000	86,006				12/31/2002
388		Oakdale	New York		01/16/1976	8.500	4,023				11/14/2001
14593		Winter Haven	Florida		03/11/2003	5.870	47,702				03/12/2003
6941		Thonotosassa	Florida		11/18/2003	7.000	23,388			65,000	11/01/2003
1357		Shutesbury	Massachusetts		01/01/2002		135			220,000	05/10/2000
1192		Winston-Salem	North Carolina		09/15/1999	8.650	68,348			75.000	09/05/1998
7469		Burleson	Texas		04/07/1999	7.500	33,708			85.640	01/17/2004
059		Mount Vernon	Indiana		05/30/2005	6.000	49,707	* * * * * * * * * * * * * * * * * * * *		55,000	10/04/2004
38314		Roseville	California		05/01/2005	7.000	49,712	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *		03/27/2005
36810		Oakland	California	* * * * * * * * * * * * * * * * * * * *	05/12/2005	5.000	59,594	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *		05/13/2005
4247		Highland	California	* * * * * * * * * * * * * * * * * * * *	06/01/2005	9.000	1,820	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	170,000	05/27/2005
38649		Lakeport	California	* * * * * * * * * * * * * * * * * * * *	10/01/2005	6.000	28,947	* * * * * * * * * * * * * * * * * * * *			11/09/2005
7799		Carlsbad	California		12/16/2005	0.000	20,000				04/14/2005
10842		Turlock	California		12/092005	8.000	62,000	* * * * * * * * * * * * * * * * * * * *		535,000	
			California		11/09/2005	0.000				900.000	
71005		Chula Vista	California		10/25/2005	7 000	55,000			800.000	
32656		San Jose	California		10/25/2005	7.000	125,000			800,000	09/2//2005
0399999 Mortgages in Go	ood Standing	Residential Mortgages - All Other *			1		1,271,846			9,520,223	XXX
1376-10-96		Los Angeles	California		11/01/1996	10.000	58,863			260,000	11/13/2001
993-11-87c		Phoenix			04/20/1992						
993-11-87C 11CAL			Arizona	* * * * * * * * * * * * * * * * * * * *		9.000	35,380			250,000	12/31/2002
		Antioch	California		11/15/1997	10.000	4,618			400,000	12/31/2002
3095		Salt Lake City	Utah		03/19/2002		21,000				03/27/2002
1574		Flagstaff	Arizona		05/22/2001	20.000	27,224		1	136,000	03/13/2001

General Interrogatory:

1.	Mortg	jages i	n good	l standing S	5	unpaid	taxes \$		interest	due and	l unpaid
_				•	•		•	• • •			

3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

4. Mortgages in process of foreclosure \$ \_\_\_\_\_0 unpaid taxes \$ \_\_\_\_\_0 interest due and unpaid.

<sup>2.</sup> Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.

#### Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
Loan Number	Code	3 City	4 State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
81578 81577 81576 81575 012CAL 79443 77714 129622 65540		Flagstaff Flagstaff Flagstaff Flagstaff Santa Rosa Columbia Sebring Washington Philadelphia	Arizona Arizona Arizona Arizona Arizona California South Carolina Florida DC Pennsylvania		05/22/2001 05/22/2001 05/22/2001 05/22/2001 04/01/1988 08/02/2001 09/13/2001 05/13/2005 05/05/1998	20.000 20.000 20.000 20.000 9.000 7.000 7.000 6.000	27,224 27,225 27,225 27,224 4,500,000 348,577 5,986 14,792 112,000			136,000 136,000 136,000 1,800,000	03/13/2002 03/13/2003 03/13/2004 03/13/2005 04/01/1998 05/16/2001 11/28/2000 04/08/2005 11/03/2005
0599999 Mortgages in Good	Standing -	Commercial Mortgages - All Other *					5,237,338			3,675,251	XXX
0899999 Total Mortgages in	Good Stan	<b>l</b> dina					6,509,184			13,195,474	XXX
9999999 Totals	_		_		-		6,509,184			13,195,474	XXX

#### General Interrogatory:

- Mortgages in good standing \$ 0 unpaid taxes \$
   Restructured mortgages \$ 0 unpaid taxes \$ .....0 interest due and unpaid.
- 0 interest due and unpaid.
- 3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ \_\_\_\_\_\_\_0 unpaid taxes \$ 0 interest due and unpaid.
- 4. Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

#### Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1	Location		4	5	6 6	7	8	9	10	11	12	13
Loan Number	2 City	3 State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
144085	Gilbert	Arizona		05/01/2004	7,278			7,278	7,278	* * * * * * * * * * * * * * * * * * * *		
F1418-01-95	Los Angeles	Arizona California		08/01/1995	(701)			(701)	(701)	* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *
117002	Acworth	California		02/19/2004	9,770			9,770	9,770			
FNT006	Santa Barbara	California		03/31/1997	3,109,545			3,109,545	3,109,545			
106135	Clearlake	California		06/24/2005				171,000	171,000			
64911 7000	Brooklyn	New York		08/06/2002 10/03/1998	23,168	1 650		23,168 1,552	23,168 1,552			
130046	Canton Chicago	Ohio Illinois		11/01/2005	(107)	1,009		21,767	21,767			
181017	Phoenix	Arizona	* * * * * * * * * * * * *	02/28/2005				22,869	22,869			
				*** ** **** *** * * * * * * * * * * * *								
0199999 Mortgages	closed by repayment				3,148,953	1,659		3,366,248	3,366,248			
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									* * * * * * * * * * * * * * * * * * * *	****		
9999999 Totals					3,148,953	1,659		3,366,248	3,366,248			

#### Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

					Snowing Other Long	•	iivestea A				- Guilont i	-						
1	2	3	Location	•	6	7	8	9	10	11	12	13	14	15	16	17	18	19
			Location		Name of					Additional			Book/Adjusted		Increase		Commitment	
CUSIP			4	5	Vendor	NAIC	Date	Туре		Investment			Carrying Value	Increase	(Decrease) by		for	Percentage
Ident-	Name				or General	Desig-	Originally	And	Actual	During Year	Fair	Amount of	Less	(Decrease) by	Foreign Exchange	Investment	Additional	of
ification	or Description	Code	City	State	Partner	nation	Acquired	Strategy	Cost	Actual Cost	Value	Encumbrances	Encumbrances	Adjustment	Adjustment	Income	Investment	Ownership
	o. Beesilpasi.		5,	Otato	1 31 31 31		7.0quou	o u.ogy		7101001 0001	14.45		Endambrando	/ lajaotio.it	, rajavamom			
	Apollo International Real Estate Fund (		D	New York	Apollo Int'l Real Estate Fu		00/40/0000		4 000 400	225 707	0.544.040		0.544.040	4 420 404		523,938	866,539	2.582
	Apollo International Real Estate Fund (		Purchase	inew fork	Apollo Inti Real Estate Fu		09/19/2002		1,069,493	335,707	2,514,342		2,514,342	1,438,181		523,930		Z.50Z
1799999	Subtotal - Real Estate - Joint Venture/Partnership	Interests	- Unaffiliated						1,069,493	335,707	2,514,342		2,514,342	1,438,181		523,938	866,539	XXX
170000	Cubicial Trodi Estate Control Ventaron artificient	Intorodio	Grammatou						1,000,100	000,101	2,011,012		2,011,012	1,100,101		020,000	000,000	XXX
	Financial Technology Ventures Jt Ventur		San Francisco	California	Financial Technology Ventur	* * * * * * * *	09/12/2001	1	1,878,069	575,000	1,878,069		1,878,069	(984,431)			2,000,000	1.188
									/ 1 . 1/1////		/							
1999999	Subtotal - Other - Joint Venture/Partnership Interes	ests - Una	filiated	•	•		•		1,878,069	575,000	1,878,069		1,878,069	(984,431)			2,000,000	XXX
	100% Member Interest in Fortuna LLC		Santa Barbara	California	Capital Contribution from F		02/01/2003		45,750,769		49,828,984		49,828,984	2,747,400				100.000
	17.5% partnership interest in a Title A		Cherry Hill	New Jersey	Closing Services LLC		04/30/2002		743,750		3,366,685		3,366,685	1,269,040				17.500
	100% partnership interest in a Title Ag		Tampa	Florida	Fidelity Affiliates LLC		06/11/2003				72,043		72,043	16,160				100.000
	10% partnership interest in a Title Age		Cordova	Tennessee	Tam Title & Escrow LLC		11/01/2004		250,000		250,000		250,000					10.000
	100% Member Interest in DFCU Financial		Livonia	Michigan	First Michigan Title Inc.		12/07/2001		5,000		43,251		43,251	107,990		25,382		100.000
	50% Member Interest in Entrust Title		Floral Park	New York	STG Associates		07/01/2005		25,000	25,000	76,223		76,223	51,222				50.000
	75% Member Interest in Comprehensive CI		Livonia	Michigan	First Michigan Title Inc.		12/31/2001		1,720		350		350	4,459				75.000
2099999	Subtotal - Other - Joint Venture/Partnership Intere	oete Affili	atod						46,776,239	25,000	53,637,536		53,637,536	4,196,271		25,382		XXX
2099999	Subtotal - Other - Johnt Venture/Partnership Intere	ESIS - AIIII	aleu	1					40,770,239	25,000	55,057,550	-	33,037,330	4,190,271		20,302		
•	1162 Shares Chicago Title Insurance -Co		Jacksonville	Florida	Fidelity National Financial		12/31/2000		13,800,000		3,450,000		3,450,000			174,837		
	1102 Glidies Gliedge Fille Historiae Co		Dackson vinc	i ionaa	Tracity reasonal rinarioa		12/01/2000		10,000,000		0,400,000							
2499999	Subtotal - Collateral Loans - Affiliated							-	13,800,000		3,450,000		3,450,000			174,837		XXX
2499999	Subtotal - Collateral Loans - Affiliated								13,800,000		3,450,000		3,450,000			174,837		XXX
	Subtotal - Collateral Loans - Affiliated  Total Unaffiliated								13,800,000 2,947,562	910,707	3,450,000 4,392,411		3,450,000 4,392,411	453,750		174,837 523,938	2,866,539	XXX
3199999	Total Unaffiliated								2,947,562		4,392,411		4,392,411			523,938	2,866,539	XXX
3199999										910,707 25,000				453,750 4,196,271		,	2,866,539	
3199999	Total Unaffiliated								2,947,562		4,392,411		4,392,411			523,938	2,866,539	XXX
3199999	Total Unaffiliated								2,947,562		4,392,411		4,392,411			523,938	2,866,539	XXX
3199999	Total Unaffiliated								2,947,562		4,392,411		4,392,411			523,938	2,866,539	XXX
3199999	Total Unaffiliated						1		2,947,562		4,392,411		4,392,411			523,938	2,866,539	XXX
3199999	Total Unaffiliated						1		2,947,562		4,392,411		4,392,411			523,938	2,866,539	XXX
3199999	Total Unaffiliated								2,947,562 60,576,239		4,392,411		4,392,411			523,938	2,866,539	XXX
3199999	Total Unaffiliated								2,947,562 60,576,239		4,392,411		4,392,411			523,938	2,866,539	XXX
3199999	Total Unaffiliated								2,947,562 60,576,239		4,392,411		4,392,411			523,938	2,866,539	XXX
3199999	Total Unaffiliated								2,947,562 60,576,239		4,392,411		4,392,411			523,938	2,866,539	XXX
3199999	Total Unaffiliated								2,947,562 60,576,239		4,392,411		4,392,411			523,938	2,866,539	XXX
3199999	Total Unaffiliated								2,947,562 60,576,239		4,392,411		4,392,411			523,938	2,866,539	XXX
3199999	Total Unaffiliated								2,947,562 60,576,239		4,392,411		4,392,411			523,938	2,866,539	XXX
3199999	Total Unaffiliated								2,947,562 60,576,239		4,392,411		4,392,411			523,938	2,866,539	XXX
3199999	Total Unaffiliated								2,947,562 60,576,239		4,392,411		4,392,411			523,938	2,866,539	XXX
3199999	Total Unaffiliated								2,947,562 60,576,239		4,392,411		4,392,411			523,938	2,866,539	XXX
3199999	Total Unaffiliated								2,947,562		4,392,411		4,392,411			523,938	2,866,539	XXX
3199999	Total Unaffiliated								2,947,562		4,392,411		4,392,411			523,938	2,866,539	XXX
3199999	Total Unaffiliated								2,947,562		4,392,411		4,392,411			523,938	2,866,539	XXX
3199999	Total Unaffiliated								2,947,562		4,392,411		4,392,411			523,938	2,866,539	XXX

#### Showing Other Long-Term Invested Assets SOLD. Transferred or Paid in Full During the Year

	_		'	Showing Other Long-Teri	III IIIVESIEI	ASSELS SULD, I	Talislelleu ol	raiu iii ruii Dui	illy the real					
1	2	Location		5	6	7	8	9	10	11	12	13	14	15
CUSIP Identification	Name or Description	3 City	4 State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	Capital Contribution Certificate	Burlington	Vermont	Title Industry Assurance Comp	11/26/2001	2,000				2,000				
1999999 Si	ubtotal - Other - Joint Venture/Partnership	Interests - Unaffiliated				2,000				2,000				
	51% Member Interest in Triple Crown L	Mercerville	New Jersey	Emerald Settlemet Service LLC	10/31/2004	10,200	29,925		40,125	34,403		(5,722)	(5,722)	
2099999 Si	ubtotal - Other - Joint Venture/Partnership	Interests - Affiliated		<u> </u>		10,200	29,925		40,125	34,403		(5,722)	(5,722)	
														<u> </u>
3199999 To	tal Unaffiliated I	1	1		1	2,000				2,000				<del> </del>
3299999 To	ı tal Affiliated			1		10,200	29,925		40,125	34,403		(5,722)	(5,722)	
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				******	* * * * * * * * * * * * *									* * * * * * * * * * * * * * * * * * * *
3399999 To	otals					12,200	29,925		40,125	36,403		(5,722)	(5,722)	

#### Showing All Long-Term BONDS Owned December 31 of Current Year

					_					vnea Decemb											
1	2		C	Codes	6	7	Fa	ir Value	10	11	Cha	inge in Book/Adjus	sted Carrying Value	ıe			Inte	erest		Da	ates
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
			F										Current								
			0				Rate						Year's								
			r				Used					Current	Other	Total							
			е				То			Book/	Unrealized	Year's	Than	Foreign				Admitted			
CUSIP			i	1	NAIC		Obtain		_	Adjusted	Valuation	(Amort-	Temporary	Exchange		Effective	l	Amount	Gross Amt.		
Identi-	<b>D</b> 1.0	١. ا	9	Bond	Desig-	Actual	Fair	Fair	Par	Carrying	Increase/	ization)/	Impairment	Change in	Rate	Rate	How	Due &	Rec. During		
fication	Description	l Î	n	CHAR	nation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Maturity
3133X8-N7-3	FHLB NOTE 2.95% 09/14/06				1	3,831,359	98.81	3,814,182	3,860,000	3,847,428		16,069			2.950	* * * * * * * * * * *	MS	33,845	113,870	01/28/2005	09/14/2006
3133X8-EL-2	FHLB NOTE 3.75% 08/18/09				1	4,842,789	96.75	4,677,863	4,835,000	4,840,862		(1,481)			3.750	3.748	IFA	66,985	178,291	09/10/2004	08/18/2009
3133MT-ZL-5	FHLB NOTE 4.5% 11/15/12				]	3,236,862	98.44	3,130,328	3,180,000	3,231,136		(5,725)			4.500	4.273	MN	18,285	143,100	02/04/2005	11/15/2012
3133X7-FK-5	FHLB NOTE 5.25% 06/18/14				1	15,056,650	103.06	14,655,559	14,220,000	15,003,010		(51,663)			5.250	4.512	JD	26,959	536,550	07/05/2005	06/18/2014
3133MN-VV-0	FHLB NOTE 5.75% 05/15/12				1	3,985,557	105.31	3,854,456	3,660,000	3,963,135		(22,422)			5.750	4.298	MN	26,891	105,225	06/14/2005	05/15/2012
3134A4-UU-6	FHLMC 5% 07/15/14				]	3,137,139	101.34	3,040,320	3,000,000	3,131,041		(6,098)			5.000	4.429	JJ	69,167	75,000	07/06/2005	07/15/2014
3128X3-H5-5	FHLMC NOTE 3.25% 11/02/07				]	4,994,350	97.06	4,853,050	5,000,000	4,996,475		1,832			3.250		MN	26,632	162,500	10/27/2004	11/02/2007
3128X2-ME-2	FHLMC NOTE 3.875% 01/12/09			1	1	11,926,644	97.47	11,696,280	12,000,000	11,939,625		12,981			3.875	4.094	JJ	218,292	232,500	06/28/2005	01/12/2009
3128X3-VA-8	FHLMC NOTE 4.125% 09/01/09				1	3,785,528	97.78	3,705,673	3,790,000	3,786,350		822			4.125	4.197	MS	52,113	156,338	02/04/2005	09/01/2009
3128X3-K8-5	FHLMC NOTE 4.125% 11/18/09				1	5,657,597	97.90	5,550,647	5,670,000	5,660,153		2,291			4.125	* * * * * * * * * * * *	MN	27,937	233,888	11/18/2004	11/18/2009
3128X2-EV-3	FHLMC NOTE 4.75% 12/08/10				1	5,365,920	99.84	5,241,810	5,250,000	5,250,000		(61,822)			4.750	3.491	JD	15,932	249,375	02/27/2004	12/08/2010
3134A4-RU-0	FHLMC NOTE 5.25% 11/05/12			1	]	1,911,288	98.72	1,865,789	1,890,000	1,904,256		(7,032)			5.250	4.876	MN	15,435	99,225	01/12/2005	11/05/2012
3134A4-GK-4	FHLMC NOTE 5.5% 07/15/06				]	4,715,942	100.47	4,521,105	4,500,000	4,557,353		(103,890)			5.500	3.122	JJ	114,125	247,500	06/17/2004	07/15/2006
3134A2-DT-2	FHLMC NOTE 5.75% 04/15/08				1	2,749,975	102.16	2,553,900	2,500,000	2,627,028		(52,449)			5.750	3.453	AO	30,347	143,750	08/07/2003	04/15/2008
3134A4-EW-0	FHLMC NOTE 5.875% 03/21/11				]	1,937,264	104.22	1,875,942	1,800,000	1,918,493		(18,771)			5.875	4.498	MS	29,375	105,750	01/19/2005	03/21/2011
3128X4-WA-5	FHLMC NOTE 5% 12/28/07			1	1	7,000,000	99.90	6,992,790	7,000,000	7,000,000					5.000	5.063	JD	2,917		12/02/2005	12/28/2007
3134A4-MF-8	FHLMC NOTE 6.25% 03/05/12			1	]	11,233,552	101.53	10,726,750	10,565,000	10,880,516		(254,231)			6.250	3.675	MS	212,767	660,313	01/12/2005	03/05/2012
3134A4-FM-1	FHLMC NOTE 6% 06/15/11				]	986,076	105.84	952,596	900,000	978,258		(7,818)			6.000	4.244	JD	2,400	54,000	05/18/2005	06/15/2011
31359M-EY-5	FNMA 6.625% 9/15/09				1	5,477,725	106.34	5,317,200	5,000,000	5,412,556		(65,169)			6.625	4.242	MS	97,535	165,625	05/10/2005	09/15/2009
3136F5-NV-9	FNMA NOTE 2.78% 10/15/07				1	3,864,480	96.66	3,866,240	4,000,000	3,924,622		39,906			2.780	3.918	AO	23,476	111,200	06/23/2004	10/15/2007
31359M-VC-4	FNMA NOTE 3.75% 05/17/07				]	5,020,750	98.66	4,932,800	5,000,000	5,000,000		(17,505)			3.750	3.785	MN	22,917	187,500	07/14/2004	05/17/2007
31359M-NP-4	FNMA NOTE 4.25% 07/15/07				]	4,636,989	99.25	4,525,800	4,560,000	4,607,961		(29,028)			4.250	3.573	JJ	89,363	193,800	01/12/2005	07/15/2007
31359M-LH-4	FNMA NOTE 4.375% 10/15/06				1	8,228,746	99.75	7,940,100	7,960,000	8,063,140		(127,503)			4.375	2.724	AO	73,519	348,250	09/17/2004	10/15/2006
31359M-LU-5	FNMA NOTE 4:75% 01/02/07				]	13,964,005	99.91	13,487,310	13,500,000	13,715,826		(208,676)			4.750	3.143	JJ	318,844	641,250	11/18/2004	01/02/2007
31359M-SY-0	FNMA NOTE 4% 09/02/08				]	10,839,013	97.94	10,528,335	10,750,000	10,811,484		(22,498)			4.000		MS	142,139	330,000	06/28/2005	09/02/2008
31359M-NU-3	FNMA NOTE 5.25% 08/01/12				]	3,348,160	100.97	3,231,008	3,200,000	3,339,487		(8,673)			5.250	4.528	FA	70,000	84,000	07/08/2005	08/01/2012
31359M-DU-4	FNMA NOTE 6.0% 05/15/08				]	13,611,470	102.81	12,851,625	12,500,000	13,152,796		(227,894)			6.000		MN	95,833	750,000	05/10/2005	05/15/2008
31359M-MQ-3	FNMA NOTE 6.125% 03/15/12				[:]	5,505,255	107.00	5,350,000	5,000,000	5,464,058		(41,197)			6.125	4.448	MS	90,174	153,125	05/10/2005	03/15/2012
31359M-GT-4	FNMA NOTE 6.25% 02/01/11	[]			[ ]	6,947,029	105.63	6,633,250	6,280,000	6,832,676		(95,322)			6.250	4.351	FA	163,542	392,500	11/18/2004	02/01/2011
31359M-JH-7	FNMA NOTE 7 125% 06/15/11					5,431,010	105.75	5,287,500	5,000,000	5,390,219		(40,791)			6.000	4.403	MN	38,333	300,000	05/10/2005	05/15/2011
31359M-FS-7	FNMA NOTE 7.125% 06/15/10					2,385,940	109.38	2,236,719	2,045,000	2,315,796		(54,688)			7.125	3.899	JD.	6,476	145,706	09/17/2004	06/15/2010
912827-5N-8	U.S. TREASURY 08/15/09					2,971,228	105.39	2,866,635	2,720,000	2,918,799		(47,185)			6.000	3.858	FA	61,643	157,800	06/01/2005	08/15/2009
912828-DJ-6	U.S. TREASURY 3.125% 01/31/07				]	3,989,375	98.60	3,944,080	4,000,000	3,994,135		4,760			3.125	3.291	JJ	52,310	62,500	02/04/2005	01/31/2007
912828-AC-4	U.S. TREASURY 4.375% 05/15/07					5,627,402	99.92	5,495,490	5,500,000	5,577,837		(49,565)			4.375	3.338	MN	31,241	240,625	02/04/2005	05/15/2007
912828-AP-5	U.S. TREASURY 4% 11/15/12				1	3,000,000	97.85	2,935,440	3,000,000	3,000,000		(02.025)			4.000	4.040	MN	15,580	60,000	07/05/2005	11/15/2012
912827-4F-6	U.S. TREASURY 5.625% 05/15/08	[]				5,664,695	102.73	5,465,076	5,320,000	5,566,911		(93,635)			5.625	3.598	MN	38,853	299,250	02/04/2005	05/15/2008
912827-6T-4	U.S. TREASURY 5% 02/15/11				[ ]	4,219,219	103.00	4,063,192	3,945,000	4,177,872		(37,201)			5.000	3.759	FA	74,505	176,625	04/21/2005	02/15/2011
912827-3E-0	U.S. TREASURY 6.125% 08/15/07				[ ]	550,586	102.65	513,240	500,000	525,474		(15,116)			6.125	2.910	[::A	11,568	30,625	04/28/2004	08/15/2007
912827-2J-0	U.S. TREASURY 6.25% 02/15/07	[]				1,357,314	101.92	1,263,833	1,240,000	1,276,644		(31,498)			6.250	3.579	FA	29,273	77,500	08/31/2004	02/15/2007
912827-5Z-1	U.S. TREASURY 6.5% 2/15/10					4,084,322	107.87	3,872,569	3,590,000	3,987,022		(86,527)			6.500	3.623	FA	88,140	228,150	09/01/2005	02/15/2010
912827-X8-0	U.S. TREASURY 6.875% 05/15/06					1,908,781	100.90	1,740,560	1,725,000	1,742,884		(46,895)			6.875	4.073	MN	15,398	118,594	06/27/2002	05/15/2006
912828-BH-2	UNITED STATES TREAS 4.25% 8/15/13				[ ]	2,030,938	99.11	1,982,100	2,000,000	2,029,336		(1,601)			4.250 4.750	4.065	FA	32,106	42,500	07/05/2005	08/15/2013
912828-CJ-7	US TREAS NOTE 4.75% 05/15/14	$\perp$				4,408,359	102.43	4,302,228	4,200,000	4,398,656		(9,703)			4.750	4.119	IVIIV	25,902	99,750	07/05/2005	05/15/2014

Fidelity National Title Insurance Company

Annual Statement for the year 2005 of the

## SCHEDULE D - PART 1

#### Showing All Long-Term BONDS Owned December 31 of Current Year

						3	nowing <i>i</i>	All Long-Terr	U RONDS ON	vned Decemb	er 31 of Cur	rent fear									
1	2		Cod	des	6	7	Fa	air Value	10	11	Cha	ange in Book/Adju	sted Carrying Valu	ie			Inte	erest		D	ates
		3	4	5	1		8	9	1		12	13	14	15	16	17	18	19	20	21	22
			F										Current		l						
			0				Rate						Year's								
			r				Used					Current	Other	Total							
CLICID			e :		NAIC		To			Book/	Unrealized	Year's	Than	Foreign		C#a ativa		Admitted	Cross Amt		
CUSIP Identi-				Bond	NAIC Desig-	Actual	Obtain Fair	Fair	Par	Adjusted Carrying	Valuation Increase/	(Amort- ization)/	Temporary Impairment	Exchange Change in	Rate	Effective Rate	How	Amount Due &	Gross Amt. Rec. During		
fication	Description	*	n 9	CHAR	nation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Maturity
	2000			0	1.00.011		Talao	7 4140	74.40	74.40	(200.0000)	71001011011	. 1000g <u>2</u> 00	2,,,	<u> </u>	<u> </u>		7100.000		7.10qu0u	····atanty
912828-DM-9	US TREAS NOTE 4% 02/15/15					5.057.355	96.95	4.944.602	5.100.000	5,059,153		1,798			4.000	4.148		77.054	102.000	07/05/2005	02/15/2015
912828-DV-9	US TREASURY NOTE 4.125% 05/15/15				·	4,026,875	97.81	3,912,360	4,000,000	4,026,115		(762)			4.125	4.081	II.O	21,423	82,500	09/01/2005	05/15/2015
912827-5G-3	US TREASURY NT 5.5% 05/15/09				1::	730,061	103.45	729,315	705,000	729,239		(821)			5.500	4.440	MN	5,034		11/17/2005	05/15/2009
0199999	Subtotal - Issuer Obligations	_	•	•	-	235,241,574	XXX	227,927,647	225,960,000	232,555,817		(1,872,396)			XXX	XXX	XXX	2,802,585	9,078,550	XXX	XXX
0399999	Subtotals - U.S. Governments	_				235,241,574	XXX	227,927,647	225,960,000	232,555,817		(1,872,396)			XXX	XXX	XXX	2,802,585	9,078,550	XXX	XXX
03588E-VS-9	ANNE ARUNDEL CNTY MD 5% 03/01/13				1FE	3,755,363	108.36	3,657,285	3,375,000	3,733,153		(22,210)			5.000		MS	56,250	84,375	06/29/2005	03/01/2013
038681-Z8-8	ARAPAHOE CNTY CO SCH 6% 12/15/12				1FE	5,826,550	114.21	5,710,600	5,000,000	5,774,998		(51,552)			6.000	3.503	JD	13,333	160,833	06/21/2005	12/15/2012
052394-J5-3	AUSTIN TX GO 5% 09/01/10			1	1FE	2,063,960	103.16	2,063,200	2,000,000	2,062,569		(1,391)			5.000	3.519	MS	33,333		12/13/2005	09/01/2010
040585-AR-2	AZ ST BRD REGTS CTFS 5.5% 06/01/16			1	1FE	1,940,900	109.59	1,906,779	1,740,000	1,924,550		(16,350)			5.500	3.371	JD	7,975	47,850	06/20/2005	06/01/2016
<b>n</b> 040585-AS-0	AZ ST BRD REGTS CTFS 5.5% 06/01/17			1	1FE	2,046,869	109.59	2,010,885	1,835,000	2,029,626		(17,243)			5.500	3.371	JD	8,410	50,463	06/20/2005	06/01/2017
<b>→</b> 040585-AT-8	AZ ST BRD REGTS CTFS 5.5% 06/01/18			1	1FE	2,163,992	109.59	2,125,949	1,940,000	2,145,763		(18,229)			5.500	3.371	JD	8,892	53,350	06/20/2005	06/01/2018
o 084203-SU-3	BERKELEY SC SCH DIST 5% 02/01/13				1FE	3,855,910	108.31	3,769,327	3,480,000	3,817,885		(38,025)			5.000		FA	72,500	87,000	01/21/2005	02/01/2013
115064-BB-2	BROWARD CNTY FLA 5.375% 12/01/09			1	1FE	2,709,425	105.81	2,645,250	2,500,000	2,651,042		(40,346)			5.375	3.537	JD	11,198	134,375	07/16/2004	12/01/2009
▲ 158879-MT-0	CHANDLER AZ WTR & SWR 5% 07/01/16			1	1FE	1,944,705	108.54	1,899,468	1,750,000	1,936,471		(8,234)			5.000	3.695	JJ	45,938		06/29/2005	07/01/2016
164321-GM-7	CHEROKEE CNTY SC SCH 5% 03/01/13				1FE	1,733,829	108.30	1,711,124	1,580,000	1,725,608		(8,221)			5.000	3.565	MS	26,333	46,083	07/14/2005	03/01/2013
167501-QJ-7	CHICAGO ILL BRD ED 6.25% 12/01/09				1FE	6,028,700	110.15	5,507,250	5,000,000	5,701,540		(168,547)			6.250	2.485	JD	26,042	312,500	01/14/2004	12/01/2009
172311-AS-1	CINCINNATI OH WTR SYS 5% 12/01/18			1	1FE	2,676,225	105.57	2,639,350	2,500,000	2,666,529		(9,696)			5.000	3.667	JD	10,417	62,500	08/25/2005	12/01/2018
180847-WK-7 181054-S4-0	CLARK CNTY NEV 5% 7/1/07 CLARK CNTY NV SCH 5.5% 06/15/12			1	1FE	3,333,390 3,200,970	102.49 106.77	3,074,610	3,000,000 3,000,000	3,124,587 3,198,286		(80,844)			5.000	2.183	JD	75,000	150,000	05/01/2003 12/13/2005	07/01/2007
182618-GM-4	CLARK CNTT INV SCH 5.5% 00/13/12 CLARKSVILLE TENN WTR SWR VAR RT				.   .! 1FE	3,200,970	100.77	3,203,070	3,000,000	3, 190,200		(2,684)			5.500 3.510	3.484	MON	7,333	1,004	09/24/2004	06/15/2012 02/01/2025
20772F-JH-4	CONNECTICUT ST GO 5.25% 12/15/07				1FE	5,565,900	103.65	5,182,400	5,000,000	5,286,777		(141,881)			5.250	2.249	JD .	11,667	262,500	01/05/2004	12/15/2007
208417-5X-9	CONROE TEX ISD 5% 02/15/12				.   .''.\.\. 1FE	4.579.986	103.03	4,319,289	4.020.000	4.456.303		(63,900)			5.000	3.067	FA	75,933	201.000	01/14/2004	02/15/2012
250119-AF-1	DES MOINES IA MET SWR 5% 06/01/10				1FE	2,647,815	106.35	2,594,964	2,440,000	2,624,658		(23,156)			5.000	3.176	JD	10,167	126,744	05/25/2005	06/01/2010
270416-DE-7	EAST AL HEALTH CARE 5% 09/01/09				1FE	1,850,010	104.97	1,815,929	1,730,000	1,834,812		(15,198)			5.000	3.261	MS	28,833	43,250	06/06/2005	09/01/2009
28148N-BR-3	EDU FDG SOUTH INC TN LN REV VAR RT				1FE	300,000	100.00	300,000	300.000	300,000				* * * * * * * * * * * * * *	3.070	3.088	JD	765	4,063	09/06/2005	12/01/2039
303823-FY-9	FAIRFAX CNTY VA INDL DEV VAR RT				1FE	99,999	100.00	99,999	100,000	99,999					3.000		MON	8	375	11/02/2005	04/15/2035
341150-DC-1	FL ST JAX TRANS 5.25% 07/01/15			1	1FE	1,057,170	103.76	1,037,580	1,000,000	1,041,270		(15,900)			5.250	3.094	JJ	26,250	26,250	03/17/2005	07/01/2015
341422-Q5-5	FLORIDA ST BRD ED 5.5% 6/1/08				1FE	2,287,987	104.99	2,236,181	2,130,000	2,230,548		(19,363)			5.500	3.478	JD	9,763	84,150	11/09/2005	06/01/2008
341426-HM-9	FLORIDA ST BRD ED 5% 06/1/2010				1FE	1,485,965	106.36	1,382,732	1,300,000	1,431,904		(27,863)			5.000	2.573	JD	5,417	65,000	01/14/2004	06/01/2010
341602-XJ-4	FLORIDA ST DEPT 5.25% 9/1/09				1FE	5,627,150	103.18	5,158,750	5,000,000	5,248,328		(144,654)			5.250	2.212	MS	87,500	262,500	05/01/2003	09/01/2007
34160W-GH-1	FLORIDA ST ENVIR 5% 07/01/12				1FE	6,762,399	107.81	6,371,689	5,910,000	6,583,613		(92,355)			5.000	3.077	JJ	147,750	295,500	01/14/2004	07/01/2012
373383-DX-3	GEORGIA ST GO 5.75% 09/01/12				1FE	2,299,460	112.96	2,259,160	2,000,000	2,282,177		(17,283)			5.750	3.398	MS	38,333	57,500	07/15/2005	09/01/2012
37528R-AB-1	GILBERT AZ INDL DEV 5.85% 02/01/19			1	1FE	2,282,640	108.72	2,174,440	2,000,000	2,213,269		(53,028)			5.850	2.859	FA	48,750	117,000	09/08/2004	02/01/2019
386442-RP-4	GRAND RIVER DAM OK 5.875% 06/01/07				1FE	2,117,600	103.51	2,070,100	2,000,000	2,084,008	I	(33,592)	I		5.875	2.850	JD	9,792	58,750	06/01/2005	06/01/2007
419780-DP-3	HAWAII ST 6.25% 3/01/2007				1FE	3,828,220	103.28	3,614,730	3,500,000	3,586,435		(57,251)			6.250	4.108	MS	72,917	187,500	12/28/2005	03/01/2007
432342-BU-6	HILLSBGH CNTY FL WASTE 5% 09/01/06				1FE	2,916,293	101.26	2,784,650	2,750,000	2,807,165		(84,377)		*****	5.000	1.859	MS	45,833	132,535	08/27/2004	09/01/2006
438670-KH-3	HONOLULU HI CTY & CNTY 5% 07/01/14				1FE	2,252,549	108.73	2,201,681	2,025,000	2,241,588		(10,962)			5.000	3.564	JJ	60,469		06/29/2005	07/01/2014
442038-FF-7	HOUSTN GA SCH DST GO 5% 09/01/09				1FE	2,108,080	105.60	2,112,040	2,000,000	2,106,938		(1,142)			5.000	3.465	MS	8,333		12/16/2005	09/01/2009
442331-CB-8	HOUSTON TEX GO 5% 03/01/08				1FE	4,304,800	103.48	4,139,120	4,000,000	4,187,483		(82,819)			5.000	2.776	MS	66,667	200,000	07/28/2004	03/01/2008
442436-T8-4	HOUSTON TX WTR/SWR 5.25% 12/01/30			1	1FE	5,625,850	107.26	5,363,150	5,000,000	5,507,709		(114,857)			5.250	3.035	JD	21,875	262,500	09/29/2004	12/01/2030
592247-MS-6	IL MET PIER & EXPO 5.125% 06/01/13			1	1FE	2,134,919	103.33	2,102,684	2,035,000	2,113,786		(21,132)			5.125	3.033	JD	8,691	52,147	06/21/2005	06/01/2013

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Fidelity National Title Insurance Company

Annual Statement for the year 2005 of the

## SCHEDULE D - PART 1

#### Showing All Long-Term BONDS Owned December 31 of Current Year

										nea Decembe											
1	2		Co	des	6	7	Fa	ir Value	10	11	Cha	ange in Book/Adju	sted Carrying Val	ue			Inte	erest		Da	ates
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
			F										Current								
			0				Rate						Year's								
			r				Used					Current	Other	Total							
			е				To			Book/	Unrealized	Year's	Than	Foreign				Admitted			
CUSIP			i		NAIC		Obtain		_	Adjusted	Valuation	(Amort-	Temporary	Exchange	_	Effective		Amount	Gross Amt.		
Identi-	5		g	Bond	Desig-	Actual	Fair	Fair	Par	Carrying	Increase/	ization)/	Impairment	Change in	Rate	Rate	How	Due &	Rec. During		
fication	Description	Ľ	n	CHAR	nation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Maturity
452151-QA-4	ILLINOIS ST GO 5% 03/01/13				1FE	1,309,320	107.71	1,292,460	1,200,000	1,303,497		(5,823)			5.000	3.656	MS	20,000	30,000	07/14/2005	03/01/2013
455054-AA-4	IN ST FIN AUTH ENERGY INC VAR RT				1FE	100,000	100.00	100,000	100,000	100,000					3.150	3.195	MON	228	298	11/22/2005	10/01/2040
455393-BP-2	INDIANAPOLIS THERMAL ENERG VAR RT				1FE	100,000	100.00	100,000	100,000	100,000					3.450	3.491	MON	195	633	09/22/2005	10/01/2025
472682-MA-8	JEFFERSON AL SWR 5.125% 02/01/42			. 1	1FE	1,203,102	108.24	1,174,447	1,085,000	1,194,292		(8,810)			5.125	3.433	FA	23,169	27,803	05/25/2005	02/01/2042
472682-MS-9	JEFFRSN CNTY AL SWR 5.25% 02/01/16			. 1	1FE	1,597,275	105.64	1,584,645	1,500,000	1,592,605		(4,670)			5.250	3.643	FA	32,813		10/11/2005	02/01/2016
513174-JR-4	LAMAR TX INDPT SCH 5.5% 02/15/15			. 1	1FE	1,062,680	106.29	1,062,940	1,000,000	1,062,521		(159)			5.500	3.402	FA	20,778		12/28/2005	02/15/2015
566795-GT-1	MARICOPA CNTY AZ COLL 5% 07/01/12				1FE	3,313,890	108.05	3,241,590	3,000,000	3,293,680		(20,210)			5.000	3.341	JJ	75,000		06/30/2005	07/01/2012
567219-TD-2	MARICOPA CNTY AZ SCH 5.875% 7/1/09				1FE	2,160,680	108.18	2,163,600	2,000,000	2,157,024		(3,656)			5.875	3.503	JJ	58,750		11/30/2005	07/01/2009
574192-UM-0	MARYLAND ST GO 5.25% 03/01/11				1FE	4,155,807	108.57	4,087,623	3,765,000	4,126,863		(28,944)			5.250	3.242	MS	65,888	98,831	07/18/2005	03/01/2011
57582N-PF-6	MASSACHUSETTS ST GO 5% 12/1/07				1FE	5,735,450	103.14	5,275,611	5,115,000	5,383,925		(135,898)			5.000	2.197	JD	21,313	255,750	05/13/2003	12/01/2007
575827-EG-1	MASSACHUTSETTS 6.0% 11/1/11				1FE	2,331,280	112.19	2,243,820	2,000,000	2,233,358		(35,156)			6.000	3.790	MN	20,000	120,000	02/13/2003	11/01/2011
574195-ND-1	MD ST AVIATION ADM 4.75% 05/01/07				. 1FE	1,161,113	101.35	1,140,199	1,125,000	1,150,349		(10,764)			4.750	3.037	ΜŅ	8,906	26,719	06/01/2005	05/01/2007
л 591850-3C-4	METRO COUNCIL MN 5.25% 12/01/08				1FE	547,625	105.41	527,070	500,000	522,767		(7,276)			5.250	3.624	JD	2,188	26,250	06/04/2002	12/01/2008
59465M-NB-7	MI ST HSG DEV AUTH VAR RT				1FE	200,000	100.00	200,000	200,000	200,000					3.010	3.033	AO	1,505		11/22/2005	04/01/2040
59333M-DL-6	MIAMI-DADE FL SCH 5.875% 10/01/16			.   1	1FE	3,645,181	108.83	3,471,645	3,190,000	3,542,140		(87,935)			5.875	2.776	AO	46,853	187,413	10/28/2004	10/01/2016
59333P-JE-9	MIAMI-DADE FLA AVI 5% 10/01/10				1FE	1,113,600	106.09	1,060,890	1,000,000	1,085,623		(16,506)			5.000	3.074	AO	12,500	50,000	03/31/2004	10/01/2010
59333P-JC-3	MIAMI-DADE FLA AVIAT 5% 10/01/09				1FE	2,508,047	105.33	2,364,569	2,245,000	2,429,648		(46,193)			5.000	2.698	AO	28,063	112,250	04/01/2004	10/01/2009
59455T-HP-0	MICHIGAN MUN BD AUTH 5% 10/01/14				1FE	5,534,600	109.17	5,458,500	5,000,000	5,513,274		(21,326)			5.000	3.654	AO	62,500	45,139	07/16/2005	10/01/2014
594610-UZ-8	MICHIGAN STATE 5.5% 11/01/2009				1FE	2,806,032	107.51	2,849,121	2,650,000	2,724,512		(17,350)			5.500	4.745	MN	24,292	145,750	11/02/2000	11/01/2009
60374Y-KN-6	MINNEAPOLIS MN GO 4% 12/01/09				1FE	1,237,505	102.42	1,218,739	1,190,000	1,232,613		(4,892)			4.000	3.047	JD	3,967	19,966	07/08/2005	12/01/2009
605579-M2-4	MISSISSIPPI ST GO 5.25% 09/01/08				. 1FE	4,240,040	104.35	4,173,920	4,000,000	4,213,394		(26,646)			5.250	3.174	MŞ	70,000	105,000	08/25/2005	09/01/2008
605579-GU-9	MISSISSIPPI ST GO 5% 11/01/2011			.   1	1FE	2,994,660	104.42	3,132,480	3,000,000	2,996,859		453			5.000	5.084	MN	25,000	150,000	08/07/2000	11/01/2011
606301-HH-5	MO ST REF POLLUT CTL 5% 10/01/13				1FE	11,012,507	109.15	10,745,325	9,845,000	10,950,372		(62,134)			5.000	3.372	AO	123,063	125,797	07/06/2005	10/01/2013
607267-J2-8	MOBILE CNTY AL GO 5% 02/01/14				1FE	2,103,110	108.00	2,068,257	1,915,000	2,093,905		(9,205)			5.000	3.688	FA	47,875		07/05/2005	02/01/2014
626207-SH-8	MUNICIPAL ELEC AUTH GA 5% 01/01/09				1FE	3,748,415	104.80	3,694,235	3,525,000	3,719,533		(28,882)			5.000	3.084	JJ	82,740		06/16/2005	01/01/2009
65820P-AU-9	NC MED CARE COMMN REV VAR RT				1FE	9,600,000	100.00	9,600,000	9,600,000	9,600,000					1.050	1.055	WON	7,280	44,923	10/27/2005	11/15/2028
649660-JR-9	NEW YORK NY VAR RT				. 1FE		******								2.700		WON		2,330	11/12/2004	02/01/2021
646139-PZ-2	NJ ST TPK AUTH REV 5.5% 01/01/30			.   1	1FE	5,497,450	107.81	5,390,500	5,000,000	5,446,800		(50,650)			5.500	3.131	JJ	137,500		07/06/2005	01/01/2030
647310-A4-3	NM ST SEVERANCE TAX 5% 07/01/10				1FE	2,496,684	106.31	2,450,422	2,305,000	2,478,587		(18,097)			5.000	3.216	JJ	58,585		05/25/2005	07/01/2010
658256-UA-8	NORTH CAROLINA ST GO 5% 09/01/15				1FE	5,578,900	109.74	5,487,000	5,000,000	5,556,874		(22,026)			5.000	3.657	MS	83,333	125,000	07/15/2005	09/01/2015
64983U-3S-7	NY ST MENTAL HLTH FACS VAR RT				1FE	100,000	100.00	100,000	100,000	100,000					3.560	3.595	MON	144	872	08/26/2005	02/15/2021
650028-GJ-6	NY ST TWY AUTH INC TAX 5% 03/15/16			.   1	1FE	1,109,100	108.28	1,082,750	1,000,000	1,104,693		(4,407)			5.000	3.684	MS	14,722	8,472	06/29/2005	03/15/2016
650014-CW-1	NY ST TWY AUTH SEC 5.25% 04/01/12				1FE	5,598,650	109.13	5,456,500	5,000,000	5,501,146		(70,679)			5.250	3.483	AO	65,625	262,500	08/11/2004	04/01/2012
677659-RS-5	OH ST WTR DEV AUTH 5.25% 06/01/14				1FE	1,680,675	110.42	1,656,330	1,500,000	1,674,541		(6,134)			5.250	3.666	JD	6,563	39,375	08/26/2005	06/01/2014
67755C-NA-3	OHIO ST BLDG AUTH 5% 10/01/11				1FE	2,899,943	107.51	2,822,059	2,625,000	2,863,777		(36,166)			5.000	3.279	AO	32,813	123,958	01/11/2005	10/01/2011
696567-BA-3	PALM BCH FL STADIUM 5% 12/01/14				1FE	1,939,044	108.40	1,891,528	1,745,000	1,929,888		(9,156)			5.000	3.633	'nΩ	7,271	38,535	06/07/2005	12/01/2014
696567-BB-1	PALM BEACH FL STADIUM 5% 12/01/15				1FE	1,469,899	108.48	1,431,896	1,320,000	1,463,649		(6,250)			5.000	3.714	'n	5,500	29,150	06/07/2005	12/01/2015
696567-BC-9	PALM BEACH FL STADIUM 5% 12/01/16				1FE	2,329,138	108.59	2,269,510	2,090,000	2,320,255		(8,883)			5.000	3.796	JD	8,708	46,154	06/07/2005	12/01/2016
709141-VC-6	PENNSYLVANIA ST 5.5% 02/01/12				1FE	3,531,660	110.34	3,310,050	3,000,000	3,413,446		(61,065)			5.500	3.027	FA	68,750	165,000	01/14/2004	02/01/2012
741701-PJ-9	PRINCE GEORGES CNTY MD 5% 10/01/08				1FE	5,231,550	104.57	5,228,400	5,000,000	5,220,337		(11,212)			5.000	3.338	AO	62,500		11/08/2005	10/01/2008
745181-XT-9	PUERTO RICO COMWLTH 5% 07/01/26			.   1	1FE	3,256,860	106.14	3,184,140	3,000,000	3,198,422		(40,150)			5.000	3.431	JJ	75,000	150,000	07/13/2004	07/01/2026
745190-AN-8	PUERTO RICO HWY 5.5% 07/01/11				. 1FE	1,394,600	109.80	1,372,550	1,250,000	1,366,027		(18,743)			5.500	3.656	Ή	34,375	68,750	06/17/2004	07/01/2011
759911-SV-3	REGIONAL TRANS AUTH IL 5% 7/1/09				1FE	2,645,953	105.21	2,614,369	2,485,000	2,569,289		(22,036)			5.000	3.992	JJ	62,125	124,250	05/03/2002	07/01/2009
800732-FA-2	SANGAMON CNTY IL SCH 5% 01/01/14				1FE	2,582,170	107.79	2,543,844	2,360,000	2,572,395		(9,775)			5.000	3.725	JJ	50,806		07/12/2005	01/01/2014

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Annual Statement for the year 2005 of the

## Fidelity National Title Insurance Company

## SCHEDULE D - PART 1

#### Showing All Long-Term BONDS Owned December 31 of Current Year

Part								nowing F	All Long-Ten	II BUNDS ON	ned Decembe	er or or curr	rent rear									
Marc	1	2		Co	odes	6	7	Fa	ir Value	10	11	Cha	ange in Book/Adju	sted Carrying Val	lue			Inte	erest		Da	ates
Column   C			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
Current   Curr				F																		
Part				0									_									
District   Property				r							D I-/	Umma alfana d							A -l : 44l			
Bear   County   Cou	CLICID			e ;		NAIC								_			Effootivo			Cross Amt		
First   Description   Total   Description   Total   Description   Total   Description   Descriptio				ď	Bond		Actual		Fair	Par	,		,	1		Rate		How				
### PRINCE NO. 0. 1   PE   5.682,00   10.93   5.685,00   10.93   5.685,00   10.93   5.685,00   10.93   5.685,00   10.93   5.685,00   10.93   1.906,00   1.		Description	*	n							, ,		l '								Acquired	Maturity
SSST   SSS   SSST   SSS			+									( 11 11 11 )		1							- 1	
SASTIFFF-7   SPACHOMS   MAS SID 5.65% 120/11   1   1   1   2   3.49,094   0.64.0   2.78-3.15   2.290,000   2.990,119   0.52.0   3.50.0   1.14   0.52.0   3.40.0   0.50.0   0	812642-114-6	SEATTLE WA MUN I T&PWR 6% 10/01/12			1	 1FF	5 632 400	109 93	5 496 600	5 000 000	5 567 067		(65.333)		* * * * * * * * * * * * * * *	6,000	3.055	AO	75 000	150 000	06/29/2005	10/01/2012
SERVICENCE NO. DO SERVICENCE   1975					· [ : · · · · · · · · ·										* * * * * * * * * * * * * * *							
92779-93-94   V.O.LICER ED.O.R REY 25% 200711   FE																		FA				08/01/2010
Sept 2014-174   Val   Fisc De Part   Fisc   Scott, 2000   Scott   Sept 2014-174   Val															* * * * * * * * * * * * * * * * * * * *			FA		131,250		02/01/2014
\$289,011-07   VAST HISS DEFAUTH 1 STS 1001-077   FFE	927780-5U-6	VA COLLEGE BLG AUTH 5.25% 02/01/12				1FE	2,981,684	109.10	2,869,225	2,630,000	2,940,731				* * * * * * * * * * * * * * * * * * * *	5.250	3.128	FA	57,531	69,038	02/09/2005	02/01/2012
Section   1977   1978   1978   1977   1978	92812U-FU-7	VA ST HSG DEV AUTH 3.15% 10/01/07				1FE	6,000,000	99.70	5,981,760	6,000,000	6,000,000				* * * * * * * * * * * * * * * * * * * *	3.150	3.175	AO	47,250	44,625	06/07/2005	10/01/2007
93998-8-9- NAKE NC FASS & PCUL REV VAR RT   TE   1.592.066   109.72   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.	92812U-FW-3	VA ST HSG DEV AUTH 3.4% 10/01/09				1FE	2,000,000	99.44	1,988,840	2,000,000	2,000,000					3.400	3.429	AO	17,000	16,056	06/07/2005	10/01/2009
93998-8-9- NAKE NC FASS & PCUL REV VAR RT   TE   1.592.066   109.72   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.0915   1.500.000   1.500.	924258-JU-1	VERMONT ST GO 5% 02/01/14				1FE	1,378,050	108.71	1,358,838	1,250,000	1,371,991		(6,059)			5.000	3.630	FA	26,042	31,250	07/12/2005	02/01/2014
199999  Subtral - Issuer Collegerons	930868-BP-8	WAKE NC FACS & POLL REV VAR RT				1FE										1.800		MON		1,225	06/09/2004	10/01/2022
Substitut																						05/01/2011
Subtotals - Statios, Territories and Possessions (Direct and Guarantees)   265,397,197   XXX	977055-N4-0	WISCONSIN ST GO 5.125% 11/1/07				1FE	2,090,870	103.13	1,923,300	1,865,000	1,959,840		(50,077)			5.125	2.291	MN	15,930	95,581	05/01/2003	11/01/2007
Subtodis - Simins, Ferritories and Possessions (Direct and Guaranteed)   265.397.397   XXX   257.949.346   242.040.000   260.799.0003   (2770.688)   XXX	1100000						005 007 407	V V V	057.040.040	040 040 000	000 704 000		(0.770.000)			V V V	V V V	V V V	0.007.000	7 101 515	V V V	
### 1   1   1   1   1   1   1   1   1	I — 1199999	Subtotal - Issuer Obligations	_		_		265,397,187	XXX	257,948,348	242,040,000	260,791,003		(2,770,698)			XXX	XXX	XXX	3,327,629	7,161,515	XXX	XXX
### 1   1   1   1   1   1   1   1   1	1700000	Subtotals - States Territories and Possessions (Direc	ct and	Cuarante	and)		265 307 187	Y Y Y	257 0/18 3/18	242 040 000	260 791 003		(2 770 608)	1		YYY	YYY	YYY	3 327 620	7 161 515	Y Y Y	YYY
Signopsis   Sign	1733333	Subtotals - States, Territories and Tossessions (Direct	T	Ouarante	1		203,337,107	***	201,340,040	242,040,000	200,731,003		(2,770,030)			***	***	IXXX	0,021,029	7,101,313	***	XXX
STREAM   S	478700-VW-4	JOHNSON CTY KS 5 7% 10/1/19					1 552 613	106.28	1 482 662	1 395 000	1 487 612		(21 271)		* * * * * * * * * * * * * * *	5 700	3 188	AO.	19 879	51 015	12/28/2005	10/01/2019
B0715FF-1																		JJ				07/01/2009
Feb   1,099,500   1,089,500   106,92   1,089,500   106,92   1,089,600   1,090,000   1,038,334   (6,074)   5,000   4,256   JJ   25,000   50,000   0,424,2002   0,701,201   1,999,999   5,000,000   1,038,334   (6,074)   5,000   1,038,334   (6,074)   5,000   1,038,334   1,															* * * * * * * * * * * * * * * * * * * *			FA				02/01/2011
1899999   Subtotals - Political Subdivisions of States, Territories and Possessions   5,206,173   XXX   4,991,743   4,695,000   5,024,673   (68,782)   XXX   XXX   XXX   96,962   216,015   XXX   XXX   2499999   Subtotals - Political Subdivisions of States, Territories and Possessions   5,206,173   XXX   4,991,743   4,695,000   5,024,673   (68,782)   XXX   XXX   XXX   XXX   96,962   216,015   XXX   XXX   24,992,743   4,695,000   5,024,673   (68,782)   XXX   XXX   XXX   XXX   XXX   96,962   216,015   XXX   XXX   29,000   XXX   XXX   XXX   29,000   XXX															* * * * * * * * * * * * * * * * * * * *			JJ				07/01/2011
2499999   Subtotals - Political Subdivisions of States, Territories and Possessions   5,206,173   X.X.X   4,991,743   4,695,000   5,024,673   (68,782)   X.X.X   X.X														1				* * * * * *				
196454-AW-2   COLORADO DEPT TRANS REV 6% 6/15/11   1   1   1   1   1   1   1   1   1	1899999	Subtotal - Issuer Obligations					5,206,173	XXX	4,991,743	4,695,000	5,024,673		(68,782)			XXX	XXX	XXX	96,962	216,015	XXX	XXX
196454-AW-2   COLORADO DEPT TRANS REV 6% 6/15/11   1   1   1   1   1   1   1   1   1			_											<u> </u>								
44246-C6-6 HOUSTON TX WTR & SWR 5% 120/12007 1FE 743,547 103.11 721,784 700,000 175,025 (7.414) 5.000 3.865 JD 2.917 35,000 120/42001 120/1200 45884A.U-6 INTERMOUNTAIN PRUT UT 5% 07/01/2007 1FE 2.096,480 102.49 2.049,740 2.000,000 2.019,062 (12,43) 5.000 4.384 JJ 50,000 100,000 90/11/938 07/01/200 627270-HA-2 MINNEAPOLIS APT 5.5% 01/01/2008 JFE 1,679,310 106.01 1,590,120 1.500,000 1.202,78 (9.992) 5.500 4.394 JJ 27,500 55,000 120/42/2001 10/10/200 627270-HA-2 MINSCATINE IOWA ELEC RV 5.5% 11/109 1FE 1,679,310 106.01 1,590,120 1.500,000 1.593,312 (29,120) 5.500 3.332 JJ 41,250 82,500 121/12/2002 01/01/200 11/10/200 1.500,000 1.593,312 (29,120) 5.500 3.332 JJ 41,250 82,500 121/12/2002 01/01/200 11/10/200 1.500,000 1.593,312 (29,120) 5.500 1.500,000 1.593,312 (29,120) 5.500 1.000,000 1.593,312 (29,120) 5.500 1.000,000 1.593,312 (29,120) 5.500 1.000,000 1.593,312 (29,120) 5.500 1.000,000 1.593,312 (29,120) 5.500 1.000,000 1.593,312 (29,120) 5.500 1.000,000 1.593,312 (29,120) 5.500 1.000,000 1.593,312 (29,120) 5.500 1.000,000 1.593,312 (29,120) 5.500 1.000,000 1.593,312 (29,120) 5.500 1.000,000 1.593,312 (29,120) 5.500 1.000,000 1.000	2499999	Subtotals - Political Subdivisions of States, Territories	and	Possessio	ns		5,206,173	XXX	4,991,743	4,695,000	5,024,673		(68,782)			XXX	XXX	XXX	96,962	216,015	XXX	XXX
44246-C6-6 HOUSTON TX WTR & SWR 5% 120/12007 1FE 743,547 103.11 721,784 700,000 175,025 (7.414) 5.000 3.865 JD 2.917 35,000 12/04/2001 12/01/200 45884A.U-6 INTERMOUNTAIN PRUT UT 5% 07/01/2007 1FE 2.096,480 103.68 1,036,790 1,000,000 1,020,278 (9.492) 5.500 4.384 JJ 50,000 100,000 90/11/938 07/01/200 627270-HA-2 MINNEAPOLIS APT 5.5% 01/01/2008 JTEE 1,679,310 106.01 1,590,120 1,590,000 1,590,312 (29.120) 5.500 3.332 JJ 41,250 82,500 12/12/2002 01/01/200 627270-HA-2 MISCATINE IOWA ELEC RV 5.5% 1/10/9 1FE 1,679,310 106.01 1,590,120 1,590,000 1,593,312 (29.120) 5.500 3.332 JJ 41,250 82,500 12/12/2002 01/01/200 17/01/200 627270-HA-2 MISCATINE IOWA ELEC RV 5.5% 1/10/9 1FE 1,797,310 106.01 1,590,120 1,590,000 1,593,312 (29.120) 5.500 3.332 JJ 41,250 82,500 12/12/2002 01/01/200 17/01/200 17/01/200 1/01	400454 AVA O	COLODADO DEDT TRANC DEVICE CALCALA					0.202.200		0.047.000	0.000.000	0.040.400		(40,000)				0.404			400,000	40/00/0000	00/45/0044
45884A-JV-6 INTERMOUNTAIN PWR UT 5% 07/01/2007																						
603827-AF-3 MINNEAPOLIS AFT 5.5% 01/01/2008 1 FE 1,056,490 103.68 1,038,790 1,000,000 1,020,278 (9,492) 5.500 4.478 JJ 27,500 55,000 12/14/2001 01/01/200 627270-HA-2 MINNEAPOLIS AFT 5.5% 01/01/200 15.500 3.378 JJ 41,280 32,280 01/01/200 20/11/01/200 5.500 3.332 JJ 41,280 32,280 01/01/200 20/11/01/200 11/0																		30				
627270-HA-2 MUSCATINE IOWA ELEC RV 5.5% 1/1/09																		33				
681793-ZK-4 OMAHA PUB PWR DIST 6.05% 2/1/08 1 1,533,033 105.40 1,433,440 1,360,000 1,427,813 (30,818) 6.050 3.578 FA 34,283 82,280 06/06/2002 02/01/200 7/1822-UR-7 PHILADELPHIA GAS WKS 5.25% 7/1/06 1FE 3,177,420 100.93 3,027,960 3,000,000 3,013,178 (25,520) 5.250 4.400 JJ 78,750 157,500 08/26/1998 07/01/200 7/35439-HH-7 PORT TACOMA WASH 5.5% 12/01/06 1FE 1,707,181 101.76 1,658,6607 1,630,000 1,639,345 (9,728) 5.500 4.912 JD 74,155 04 100/2/1997 07/01/200 100/2/2000 100/2/2000 100/2/2000 100/2/2000 100/2/2000															* * * * * * * * * * * * * *			33				
717823-UR-7 PHILADELPHIA GAS WKS 5.25% 7/1/06						;".5									* * * * * * * * * * * * * *			53 ΕΔ				
735439-HH-7 PORT TACOMA WASH 5.5% 12/01/06 1FE 1,707,181 101.76 1,658,607 1,630,000 1,639,345 (9,728) 5.500 4.912 JD 7,471 89,650 10/02/1997 12/01/200 915137-GH-0 UNIVERSITY TX REV 5.5% 8/15/2008 1FE 2,076,840 105.28 2,105,560 2,000,000 2,026,095 (9,097) 5.500 5.025 FA 41,556 110,000 08/25/1999 08/15/200 939830-PH-2 WA ST PUB PWR SUPPLY 5% 07/01/06 1FE 1,989,395 100.86 2,017,220 2,000,000 2,000,616 (1,251) 5.000 5.001 JJ 50,000 100,000 12/04/2001 07/01/200 1						 1EE												I::::				
915137-GH-0 UNIVERSITY TX REV 5.5% 8/15/2008 1FE 2,076,840 105.28 2,105,560 2,000,000 2,026,095 (9,097) 5.500 5.025 FA 41,556 110,000 08/25/1999 08/15/200 2599999 Subtotal - Issuer Obligations 18,453,016 XXX 17,859,201 17,190,000 17,698,150 (182,543) XXX XXX XXX XXX XXX XXX XXX XXX XXX X													* * * * * * * * * * * * * * * * *					JD				
939830-PH-2 WA ST PUB PWR SUPPLY 5% 07/01/06 1FE 1,989,395 100.86 2,017,220 2,000,000 2,000,616 (1,251) 5.000 5.001 JJ 50,000 100,000 12/04/2001 07/01/200 2599999 Subtotal - Issuer Obligations 18,453,016 X X X 17,859,201 17,190,000 17,698,150 (182,543) X X X X X X X X X X X X X X X X X X X																		FΔ				
2599999 Subtotal - Issuer Obligations 18,453,016 X X X 17,859,201 17,190,000 17,698,150 (182,543) X X X X X X X X X X X X X X X X X X X															* * * * * * * * * * * * * * *			],,,,,,				
3199999 Subtotals - Special Revenue 18,453,016 X X X 17,859,201 17,190,000 17,698,150 (182,543) X X X X X X X X X X X X X X X X X X X																						
013716-AT-2 ALCAN INC 5.2% 01/15/14 2FE 3,052,300 98.90 2,967,030 3,000,000 3,049,964 (2,336) 5.200 5.008 JJ 71,933 26,000 07/18/2005 01/15/201-02666Q-XM-0 AMER HONDA FIN COR 5.125% 12/15/10 1FE 1,373,158 100.64 1,383,786 1,375,000 1,373,168 11 5.125 5.222 JD 2,349 12/12/2005 12/15/201-02666Q-UW-1 AMER HONDA FIN CORP 4.5% 05/26/09 1FE 847,035 98.69 809,266 820,000 840,101 (5,442) 4.500 3.761 MN 3,690 36,900 09/20/2004 05/26/200	2599999	Subtotal - Issuer Obligations					18,453,016	XXX	17,859,201	17,190,000	17,698,150		(182,543)			XXX	XXX	XXX	339,060	931,930	XXX	XXX
013716-AT-2 ALCAN INC 5.2% 01/15/14 2FE 3,052,300 98.90 2,967,030 3,000,000 3,049,964 (2,336) 5.200 5.008 JJ 71,933 26,000 07/18/2005 01/15/201-02666Q-XM-0 AMER HONDA FIN COR 5.125% 12/15/10 1FE 1,373,158 100.64 1,383,786 1,375,000 1,373,168 11 5.125 5.222 JD 2,349 12/12/2005 12/15/201-02666Q-UW-1 AMER HONDA FIN CORP 4.5% 05/26/09 1FE 847,035 98.69 809,266 820,000 840,101 (5,442) 4.500 3.761 MN 3,690 36,900 09/20/2004 05/26/200	3199999	Subtotals - Special Revenue					18,453.016	XXX	17,859.201	17,190.000	17,698.150		(182.543)			XXX	XXX	XXX	339.060	931.930	XXX	XXX
02666Q-XM-0 AMER HONDA FIN COR 5.125% 12/15/10 1FE 1,373,158 100.64 1,383,786 1,375,000 1,373,168 11 5.125 5.222 JD 2,349 12/12/2005 12/15/201 02666Q-UW-1 AMER HONDA FIN CORP 4.5% 05/26/09 1FE 847,035 98.69 809,266 820,000 840,101 (5,442) 4.500 3.761 MN 3,690 36,900 09/20/2004 05/26/200			T				,,,,,,		,,01	,,	,,		(12=,310)					1	111,100	,		
02666Q-XM-0 AMER HONDA FIN COR 5.125% 12/15/10 1FE 1,373,158 100.64 1,383,786 1,375,000 1,373,168 11 5.125 5.222 JD 2,349 12/12/2005 12/15/201 02666Q-UW-1 AMER HONDA FIN CORP 4.5% 05/26/09 1FE 847,035 98.69 809,266 820,000 840,101 (5,442) 4.500 3.761 MN 3,690 36,900 09/20/2004 05/26/200	013716-AT-2	ALCAN INC 5.2% 01/15/14				2FE	3,052,300	98.90	2,967,030	3,000,000	3,049,964		(2,336)			5.200	5.008	JJ	71,933	26,000	07/18/2005	01/15/2014
02666Q-UW-1 AMER HONDA FIN CORP 4.5% 05/26/09 1FE 847,035 98.69 809,266 820,000 840,101 (5,442) 4.500 3.761 MN 3,690 36,900 09/20/2004 05/26/200	02666Q-XM-0	AMER HONDA FIN COR 5.125% 12/15/10				1FE	1,373,158	100.64	1,383,786	1,375,000	1,373,168		11		* * * * * * * * * * * * * * * * * * * *			JD			12/12/2005	12/15/2010
02635P-SE-4 AMERICAN GEN FIN 2.75% 06/15/08 1 1FE 525.184 95.02 522.610 550.000 529.538 4.354 2.750 4.411 JD 672 7.563 06/10/2005 06/15/200	02666Q-UW-1	AMER HONDA FIN CORP 4.5% 05/26/09	1			1FE	847,035	98.69	809,266	820,000	840,101		(5,442)	I	1	4.500	3.761	MN	3,690	36,900	09/20/2004	05/26/2009
	02635P-SE-4	AMERICAN GEN FIN 2.75% 06/15/08	1			1FE	525,184	95.02	522,610	550,000	529,538		4,354			2.750	4.411	JD	672	7,563	06/10/2005	06/15/2008

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Fidelity National Title Insurance Company

Annual Statement for the year 2005 of the

## SCHEDULE D - PART 1

#### Showing All Long-Term BONDS Owned December 31 of Current Year

											nea Decembe											
1	2		C	odes		6	7	Fa	ir Value	10	11	Cha	ange in Book/Adjus	sted Carrying Val	ue			Inte	erest		Da	ntes
		3	4		5			8	9			12	13	14	15	16	17	18	19	20	21	22
			F											Current								
			0					Rate						Year's								
			r					Used					Current	Other	Total							
			е					To			Book/	Unrealized	Year's	Than	Foreign				Admitted			
CUSIP			i			NAIC		Obtain		_	Adjusted	Valuation	(Amort-	Temporary	Exchange	_	Effective		Amount	Gross Amt.		
Identi-	<b>5</b>		g		Bond	Desig-	Actual	Fair	Fair	Par	Carrying	Increase/	ization)/	Impairment	Change in	Rate	Rate	How	Due &	Rec. During		
fication	Description	L.	n	_	CHAR	nation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Maturity
02635K-AX-2	AMERICAN GEN'L FIN 8.45% 10/15/09					1FE	1,892,895	109.50	1,642,500	1,500,000	1,743,362		(58,612)			8.450	3.848	AO	26,758	126,750	05/14/2003	10/15/2009
037389-AS-2	AON CORP 7.375% 12/14/12					2FE	1,695,615	112.06	1,680,825	1,500,000	1,686,583		(9,032)			7.375	5.287	JD	5,224	55,313	08/04/2005	12/14/2012
060505-AD-6	BANK OF AMERICA 7.8% 02/15/10					1FE	1,105,207	110.43	1,104,290	1,000,000	1,102,409		(2,798)			7.800	5.083	FA	29,467		11/16/2005	02/15/2010
064207-GX-5	BANK OKLA N A TULSA 7.125% 8/15/07					2FE	1,149,572	103.48	1,086,561	1,050,000	1,103,857		(31,565)			7.125	3.872	FA	28,263	74,813	07/15/2004	08/15/2007
06423A-AD-5	BANK ONE CORP 6.875% 8/1/06					1FE	3,373,530	101.08	3,032,370	3,000,000	3,067,443		(112,858)			6.875	2.985	FA	85,938	206,250	03/19/2003	08/01/2006
073902-KF-4	BEAR STEARNS CO 5.3% 10/30/15					1FE	3,236,025	99.78	3,242,785	3,250,000	3,236,204		179			5.300	5.428	AO	29,187		10/25/2005	10/30/2015
073902-BV-9	BEAR STEARNS COS INC 7.8% 8/15/07					1FE	4,791,550	104.45	4,178,080	4,000,000	4,315,406		(187,402)			7.800	2.816	FA	117,867	312,000	06/24/2003	08/15/2007
084664-AK-7	BERKSHIRE HATHAWAY 3.4% 07/02/07					1FE	1,998,130	97.87	1,957,360	2,000,000	1,999,025		622			3.400	3.463	JJ	33,811	64,789	07/14/2004	07/02/2007
084664-AR-2	BERKSHIRE HATHAWAY 4.125% 01/15/10					1FE	4,990,610	97.17	4,858,650	5,000,000	4,992,282		1,672			4.125	4.210	JJ	95,104	105,417	01/05/2005	01/15/2010
111021-AD-3	BRITISH TELECOMM 8.375% 12/15/10					2FE	1,251,590	113.84	1,138,360	1,000,000	1,173,958		(30,751)			8.375	4.476	JD	3,722	83,750	05/20/2003	12/15/2010
141781-AP-9	CARGILL INC 6.375% 06/01/12					1FE	5,544,500	106.73	5,336,350	5,000,000	5,510,023		(34,477)			6.375	4.577	JD	26,563	159,375	06/28/2005	06/01/2012
151313-AR-4	CENDANT CORP 6.25% 3/15/10					2FE	804,030	103.48	776,130	750,000	785,262		(7,358)			6.250	5.059	MS	13,802	46,875	05/05/2003	03/15/2010
151313-AP-8	CENDANT CORP 7.375% 01/15/13					2FE	4,518,360	111.72	4,468,880	4,000,000	4,491,858		(26,502)			7.375	5.331	JJ	136,028		07/14/2005	01/15/2013
172967-CQ-2	CITIGROUP INC 5% 09/15/14					1FE	1,506,135	98.44	1,476,540	1,500,000	1,505,935		(200)			5.000	5.005	MS	22,083	37,500	08/18/2005	09/15/2014
172967-AZ-4	CITIGROUP INC 7.25% 10/01/10					1FE	3,367,503	109.10	3,076,648	2,820,000	3,229,777		(77,139)			7.250	3.910	AO	51,113	204,450	03/08/2004	10/01/2010
20030N-AD-3	COMCAST CORP 5.5% 03/15/11					2FE	536,630	100.54	502,710	500,000	528,197		(4,739)			5.500	4.326	MS	8,097	27,500	03/09/2004	03/15/2011
200339-AQ-2	COMERICA BANK 6% 10/01/08					1FE	3,152,520	102.35	3,070,590	3,000,000	3,130,211		(22,309)			6.000	4.357	AO	45,000	90,000	06/29/2005	10/01/2008
211177-AG-5	CONTINENTAL CABLEVISION 9% 9/1/08					2FE	297,203	109.26	273,143	250,000	274,902		(8,525)			9.000	5.029	MS	7,500	22,500	04/09/2003	09/01/2008
22237L-MQ-2	COUNTRYWIDE HM LNS 5.625% 5/15/07					1FE	2,332,607	100.85	2,168,275	2,150,000	2,212,811		(43,936)			5.625	3.458	MN	15,453	120,938	03/11/2003	05/15/2007
224050-AH-7	COX ENTERPRISES INC 7.375% 6/15/09					3FE	1,482,513	105.60	1,320,013	1,250,000	1,320,013	(68,415)	(36,713)			7.375	3.956	JD	4,097	92,188	05/09/2003	06/15/2009
22541L-AB-9	CSFB USA 6.125% 11/15/11					1FE	4,879,710	103.00	4,635,000	4,500,000	4,850,984		(28,726)			6.125	4.647	MN	35,219	137,813	06/10/2005	11/15/2011
126650-AV-2	CVS CORP 4.875% 09/15/14					1FE	1,204,675	96.52	1,206,525	1,250,000	1,205,112		437			4.875	5.470	MS	17,943		11/22/2005	09/15/2014
126650-AD-2	CVS CORP 5.625% 3/15/06					1FE	2,284,957	100.12	2,185,532	2,183,000	2,195,566		(59,867)			5.625	2.828	MS	36,156	122,794	07/20/2004	03/15/2006
24422E-GP-8	DEERE JOHN CAP CORP 6.85% 3/15/06					1FE	3,891,650	100.42	3,514,840	3,500,000	3,528,582		(136,126)			6.850	2.874	MS	70,593	239,750	04/07/2003	03/15/2006
251529-AF-0	DEUTSCHE BK 7.5% 04/25/09					1FE	848,065	107.48	790,000	735,000	818,534		(23,189)			7.500	3.857	AO	10,106	55,125	09/20/2004	04/25/2009
257867-AP-6	DONNELLY & SONS 4.95% 05/15/10					2FE	2,996,790	97.51	2,925,270	3,000,000	2,997,043		253			4.950	5.037	MN	18,975	70,950	07/29/2005	05/15/2010
298785-DP-8	EUROPEAN INVT BK 4.125% 09/15/10					1FE	4,493,880	98.06	4,412,835	4,500,000	4,494,225		345			4.125	4.198	MS	58,266		08/31/2005	09/15/2010
31945N-AB-8	FIRST CHICAGO NBD CORP 7% 10/16/06					1FE	2,457,346	101.38	2,164,506	2,135,000	2,211,634		(94,690)			7.000	2.415	AO	31,551	149,450	07/02/2003	10/16/2006
319963-AK-0	FIRST DATA CORP 4.85% 10/01/14					1FE	997,830	94.73	947,290	1,000,000	997,883		53			4.850	4.940	AO	12,125	24,250	09/21/2005	10/01/2014
36962G-E7-5	GENERAL ELEC CAP CO 4.25% 12/01/10					1FE	535,267	97.61	507,577	520,000	531,521		(2,096)			4.250	3.788	JD	1,842	22,100	03/08/2004	12/01/2010
38141G-BU-7	GOLDMAN SACHS 6.6% 01/15/12					1FE	4,622,760	107.42	4,296,760	4,000,000	4,496,859		(70,776)			6.600	4.292	JJ	121,733	264,000	03/10/2004	01/15/2012
38141G-AZ-7	GOLDMAN SACHS INC 6.875% 1/15/2011					1FE	4,534,320	107.73	4,309,080	4,000,000	4,392,235		(67,564)			6.875	4.723	JJ	126,806	275,000	11/04/2003	01/15/2011
362338-AT-2	GTE SOUTHWEST INC 6% 01/15/06					2FE	1,399,008	100.04	1,300,481	1,300,000	1,301,969		(49,844)			6.000	2.113	JJ	35,967	78,000	01/13/2004	01/15/2006
441812-FY-5	HOUSEHOLD FIN CORP 6.4% 06/17/08					1FE	2,826,550	103.16	2,579,100	2,500,000	2,694,027		(74,726)			6.400	3.125	JD	6,222	160,000	03/15/2004	06/17/2008
404280-AA-7	HSBC HLDGS PLC 7.5% 7/15/09					1FE	1,832,085	107.78	1,616,685	1,500,000	1,699,073		(51,980)			7.500	3.512	JJ	51,875	112,500	05/14/2003	07/15/2009
244217-BC-8	JOHN DEERE CAP CORP 6% 02/15/09					1FE	526,745	102.38	511,875	500,000	522,282		(4,463)			6.000	4.505	FA	11,333	15,000	04/26/2005	02/15/2009
46625H-CA-6	JPMORGAN CHASE & CO 4.5% 01/15/12	[]				1FE	2,890,053	96.71	2,804,677	2,900,000	2,890,786		733		[	4.500	4.613	JJ	60,175	76,488	06/10/2005	01/15/2012
49306C-AH-4	KEY BANK NA 5.8% 07/01/14					1FE	2,124,520	103.90	2,078,040	2,000,000	2,120,322		(4,198)		[	5.800	4.986	JJ	58,000		08/18/2005	07/01/2014
524908-CV-0	LEHMAN BROS HLDGS INC 7% 2/1/08					1FE	5,054,676	104.10	4,580,400	4,400,000	4,691,215		(132,092)		[	7.000	3.706	FA	128,333	308,000	02/27/2003	02/01/2008
57183H-FV-8	MARSHALL & ILSLEY 5.75% 09/01/06					1FE	3,689,420	100.55	3,519,355	3,500,000	3,563,190		(92,350)		[	5.750	3.020	MS	67,083	201,250	08/16/2004	09/01/2006
57629W-AR-1	MASSMUTUAL GLBL FDG 3.8% 04/15/09					1FE	1,920,760	96.93	1,938,560	2,000,000	1,924,087		3,327			3.800	5.131	AO	16,044		11/04/2005	04/15/2009
59156R-AD-0	METLIFE INC 5.375% 12/15/12					1FE	5,242,750	102.08	5,104,050	5,000,000	5,228,706		(14,044)			5.375	4.652	JD	11,944	134,375	06/28/2005	12/15/2012
600388-AB-8	MILLER BREWING CO 5.5% 08/15/13	[]	l	[		2FE	2,076,100	101.93	2,038,620	2,000,000	2,072,315		(3,785)	I	[	5.500	4.986	FA	41,556	55,000	07/05/2005	08/15/2013
616880-BF-6	MORGAN J P & CO INC 6.875% 1/15/07					1FE	1,113,490	101.82	1,018,170	1,000,000	1,032,382		(30,026)			6.875	3.704	JJ	31,701	68,750	03/17/2003	01/15/2007

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Annual Statement for the year 2005 of the

## Fidelity National Title Insurance Company

## SCHEDULE D - PART 1

#### Showing All Long-Term BONDS Owned December 31 of Current Year

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1	2	$\perp$		Codes	3	6	7	Fa	air Value	10	11	Cha	ange in Book/Adju	sted Carrying Val	ue			Inte	erest		Da	ates
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			F					_						Current				i				
			0					Rate						Year's								
			r					Used To			Book/	Unrealized	Current Year's	Other Than	Total Foreign				Admitted			
CUSIP			l i			NAIC		Obtain			Adjusted	Valuation	(Amort-	Temporary	Exchange		Effective		Amount	Gross Amt.		
Identi-			ا a		Bond	Desig-	Actual	Fair	Fair	Par	Carrying	Increase/	ization)/	Impairment	Change in	Rate	Rate	How	Due &	Rec. During		
fication	Description	*	n		CHAR	nation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Maturity
•		T		_																		
24240V-AE-1	MORGAN STANLEY 6.75% 10/15/13					1FE	2,256,440	108.70	2,173,900	2,000,000	2,243,958		(12,482)			6.750	4.910	AO	28,500	67,500	07/05/2005	10/15/2013
620076-AX-7	MOTOROLA INC 8% 11/01/11					2FE	2,338,120	114.67	2,293,440	2,000,000	2,317,378		(20,742)		* * * * * * * * * * * * * * * * * * * *	8.000	4.904	MN	26,667	80,000	07/21/2005	11/01/2011
637432-CF-0	NATIONAL RURAL UTILS 5.75% 11/1/08					1FE	2,187,500	101.50	2,030,000	2,000,000	2,099,611		(32,635)		* * * * * * * * * * * * * * * *	5.750	3.915	MN	19,167	115,000	03/18/2003	11/01/2008
637432-BP-9	NATIONAL RURAL UTILS 7.3% 9/15/06					1FE	3,412,200	101.31	3,039,390	3,000,000	3,085,264		(117,460)			7.300	3.225	MS	64,483	219,000	02/19/2003	09/15/2006
63538W-AA-6	NATL CITY BNK PA 7.25% 10/21/11					1FE	1,241,190	111.30	1,202,051	1,080,000	1,229,828		(11,362)			7.250	4.559	AO	15,225	39,150	06/28/2005	10/21/2011
649840-CK-9	NY ST ELEC & GAS 4.375% 11/15/07					2FE	3,012,150	98.71	2,961,150	3,000,000	3,009,657		(2,493)			4.375	4.239	MN	16,771	65,625	06/28/2005	11/15/2007
743410-AF-9	PROLOGIS 5.25% 11/15/10					2FE	497,945	100.07	500,345	500,000	497,975		30			5.250	5.417	MN	4,302		12/01/2005	11/15/2010
74433K-CR-6	PRUDENTIAL FDG CORP 6.6% 5/15/08					1FE	3,395,550	103.92	3,117,600	3,000,000	3,190,687		(75,422)			6.600	3.810	MN	25,300	198,000	03/10/2003	05/15/2008
69362B-AP-7	PSEG POWER 5% 04/01/14					2FE	2,598,180	96.48	2,508,584	2,600,000	2,598,257		77			5.000	5.073	AO	32,500	65,000	07/18/2005	04/01/2014
75952U-AF-0	RELIASTAR FINL CORP 8% 10/30/06					1FE	1,136,760	102.21	1,022,070	1,000,000	1,042,399		(49,717)			8.000	2.824	AO	13,556	80,000	01/29/2004	10/30/2006
806605-AE-1	SCHERING-PLOUGH 5.55% 12/01/13					2FE	1,053,260	101.88	1,018,760	1,000,000	1,050,706		(2,554)			5.550	4.830	JD	4,625	27,750	07/05/2005	12/01/2013
816851-AB-5	SEMPRA ENERGY 7.95% 03/01/10					2FE	1,425,925	109.85	1,373,088	1,250,000	1,408,552		(17,373)			7.950	4.625	MS	33,125	49,688	06/28/2005	03/01/2010
78442F-BK-3	SLM CORP MTN 4% 01/15/09					1FE	1,132,142	97.31	1,070,443	1,100,000	1,120,969		(6,451)			4.000	3.363	JJ	20,289	44,000	03/30/2004	01/15/2009
78442F-AG-3	SLM CORP NOTE 5.375% 01/15/13					1FE	1,804,915	100.32	1,755,600	1,750,000	1,802,596		(2,319)			5.375	4.925	JJ	43,373		08/17/2005	01/15/2013
83364W-AF-2	SOCIETE GENERALE 7.4% 6/01/06					1FE	553,415	101.05	505,240	500,000	509,767		(22,981)			7.400	2.678	JD	3,083	37,000	01/29/2004	06/01/2006
844730-AG-6 848503-AM-0	SOUTHTRUST CORP 5.8% 06/15/14					1FE 2FE	3,623,176	104.11	3,539,570	3,400,000	3,615,975		(7,201)			5.800	4.934	JD	8,764	98,600	08/25/2005	06/15/2014
	SPIEKER PPTYS L P 7.25% 5/1/09						1,727,910	106.66	1,599,870	1,500,000	1,634,136		(36,623)			7.250	4.388	MN FA	18,125	108,750	05/06/2003	05/01/2009
87612E-AB-2 879385-AC-6	TARGET CORP 7.5% 8/15/10 TELEFONICA EUROPE 7.75% 09/15/10					1FE 2FE	1,107,890 4,325,105	110.60	1,106,030 3,953,022	1,000,000 3,610,000	1,064,625 4,141,619		(11,841)			7.500 7.750	5.970 4.309	MS	28,333 82.378	75,000 279,775	01/10/2002	08/15/2010 09/15/2010
89420G-AG-4	TRAVELERS PPTY CAS 3.75% 03/15/08					2FE	1.971.940	97.53	1,950,620	2,000,000	1.976.950		5.010			3.750	4.349	MS	22.083	37,500	06/28/2005	03/15/2008
872649-BG-2	TRW INC 7.125% 06/01/09					2FE	1,730,850	106.38	1,595,745	1,500,000	1,970,930		(42,389)			7.125	3.853	JD	8,906	106,875	03/30/2004	06/01/2009
90331V-AW-2	US BK NATL ASSN MNPLS 6.5% 2/1/08					1FE	1,147,875	103.40	1,034,030	1,000,000	1,069,787		(31,973)			6.500	3.042	FA	27,083	65,000	07/02/2003	02/01/2008
902905-AU-2	USX MARATHON GROUP 6.85% 03/01/08					2FE	1,331,088	103.40	1,298,825	1,250,000	1,316,380		(14,708)			6.850	4.305	MS	28,542	42,813	06/28/2005	03/01/2008
92857W-AC-4	VODAFONE GROUP 3.95% 1/30/08					1FE	303,096	96.00	288,000	300,000	301,609		(731)			3.950	3.714	JJ	4,970	11,850	12/04/2003	01/30/2008
939322-AD-5	WASHINGTON MUT INC 7.5% 8/15/06					1FE	1.714.725	101.52	1.522.770	1.500.000	1.541.544		(65,114)			7.500	3.002	FA	42.500	112.500	04/09/2003	08/15/2006
93933W-AB-2	WASHINGTON MUTUAL 5.65% 08/15/14					1FE	5.855.824	101.27	5,671,008	5,600,000	5.844.921		(10,903)			5.650	5.082	FA	119.529	158,200	07/14/2005	08/15/2014
949740-BZ-6	WELLS FARGO & CO DEL 6.875% 4/1/06					1FE	4,897,782	100.47	4,405,565	4,385,000	4,429,043		(172,514)		* * * * * * * * * * * * * * * * * * * *	6.875	2.849	AO	75,367	301,469	03/18/2003	04/01/2006
44914P-9W-9	HYPOTHEKENBANK 4.75% 12/08/10		F			1FE	998,570	99.86	998,570	1,000,000	998,573		3			4.750	4.840	JD	3,035		12/27/2005	12/08/2010
3999999	Subtotal - Issuer Obligations						178,049,332	XXX	168,594,266	164,013,000	172,463,162	(68,415)	(2,494,097)			XXX	XXX	XXX	2,745,850	6,957,511	XXX	XXX
4599999	Subtotals - Industrial and Miscellaneous (Unaffiliated)	_					178,049,332	XXX	168,594,266	164,013,000	172,463,162	(68,415)	(2,494,097)			XXX	XXX	XXX	2,745,850	6,957,511	XXX	XXX
E400000	Total Panda Jacuar Obligations		_				700 247 000	V V V	677 204 005	653 000 000	600 530 005	(60 445)	(7 200 E4C)			V V V	V V V	V V V	0.242.006	04 04E E04	V V V	
5499999	Total Bonds - Issuer Obligations	_					702,347,282	XXX	677,321,205	653,898,000	688,532,805	(68,415)	(7,388,516)			XXX	XXX	XXX	9,312,086	24,345,521	XXX	XXX
* * * * * * * * * * * * * * * * * * * *		. [																				
6099999	Total Bonds	_	_	_			702,347,282	XXX	677,321,205	653,898,000	688,532,805	(68,415)	(7,388,516)	<b>—</b>	<del> </del>	XXX	XXX	XXX	9,312,086	24,345,521	XXX	XXX
300000							102,011,202	,,,,,	011,021,200	000,000,000	000,002,000	(00,110)	(1,000,010)				****	1	0,012,000	_1,010,021		

#### SCHEDULE D - PART 2 - SECTION 1

#### Showing All PREFERRED STOCKS Owned December 31 of Current Year

							Showing	All PREFE	RRED STOCK	S Owned Dece	mber 31 of 0	Surrent Yea	r							
1	2		des	5	6	7	8		r Value	11		Dividends			Change in B	ook/Adjusted C			20	21
		3	4	1				9	10		12	13	14	15	16	17	18	19	'	
CUSIP Identi- fication	Description	Code	F o r e i g	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig- nation	Date Acquired
03840P-98-7	AQUACELL MEDIA INC. S-C. PFD			6,250.000	* * * * * * * * * * * * * * * * * * * *														P1A	02/27/2002
6399999	Subtotal - Preferred Stock - Indust	rial and	Misce	llaneous				XXX											XXX	XXX
							* * * * * * * * * * * * * * * * * * * *				* * * * * * * * * * * * * * * *						* * * * * * * * * * * * * * *			
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			1																	
0500000	Total Books and Olivela	1						VVV		-		-			-	1	l		V V V	V V V
6599999	Total Preferred Stocks							XXX											XXX	XXX

#### **SCHEDULE D - PART 2 - SECTION 2**

#### Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Cod	des	5	6	Fair \	/alue	9		Dividends		Cha	ange in Book/Adj	usted Carrying Val	ue	17	18
		3	4			7	8		10	11	12	13	14	15	16	]	
CUSIP Identi- fication	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquire
0005014.40.4	ADARTINE PROADRAMS CORR			4 500 000													05/05/00/
00650M-10-4 111621-10-8	ADAPTIVE BROADBAND CORP BROCADE COMMUNICATION SYS INC			1,500.000	90 912,718	0.060 4.070	90 912,718	20 1,018,055				55,504 (102,162)	55,432	(102,162)		Į	05/05/200 07/22/200
000000-12-5	I C/C MEMBERSHIP			224,255,000	1,183	1,182.500	1.183	1,016,055				(102,102)		(102,102)		<u>                                   </u>	01/01/19
156880-10-6	CERTEGY INC.			534,800.000	21.691.488	40.560	21,691,488	20.740.251	* * * * * * * * * * * * * * * * * * * *			951,237		951.237		I	12/20/20
21075M-98-2	CFN LIQ TRUST CERT			89.000												L	09/26/20
17275R-10-2	CISCO SYS INC			50,000.000	856,000	17.120	856,000	858,345				(2,345)		(2,345)		L	10/18/20
218725-10-9	CORILLIAN CORP			829,100.000	2,255,152	2.720	2,255,152	2,764,855				(509,703)		(509,703)		L	04/08/20
28224R-10-1	EFUNDS CORP			420,300.000	9,851,832	23.440	9,851,832	8,826,865				1,024,960		1,024,960		L	06/13/20
31561P-10-0	FINE HOST CORP			4,036.000		0.001	4									<u>U</u>	07/12/20
371485-10-3 371485-99-6	GENEREX BIOTECHNOLGY CORP GENEREX BIOTECHNOLOGY WTS \$10 EX			45,455.000	37,728	0.830	37,728	68,637				3,636		3,636		ļ	09/29/20
406216-10-1	HALLIBURTON CO.			6,818.000	6.196.000	61.960	6.196.000	6,253,977		Q 012		(57.977)		(57,977)		<del> -</del>	09/29/20 12/30/20
452729-11-4	IMPERIAL CREDIT INDS WTS 1/31/08			558.000	0,190,000		0,130,000	0,233,911		0,013		(51,511)		(57,971)		lii	08/20/20
543213-10-2	LONGVIEW FIBRE CO.			125,200.000	2,605,412	20.810	2,605,412	2,613,865				(8,453)		(8,453)		L	12/06/20
620076-10-9	MOTOROLA INC COM									1,000						L	12/09/20
63253#-10-8	NAT'L ATTORNEY'S TITLE ASSUR FUND			250.000	25,000	100.000	25,000	25,000								U	12/31/19
629410-30-9	NTN COMMUNICATIONS INC.			1,178,800.000	1,756,412	1.490	1,756,412	3,193,668				(1,999,623)		(1,999,623)		<u>L</u>	03/17/20
68213L-10-3	ONMISKY CORP			2,000.000								16,571	16,571			Ų	02/13/20
76009U-10-4 893416-10-7	RENT WAY INC TRANSACTIONS SYSTEMS ARCHITECTS			936,766.000 175,700.000	5,985,935 5.058.403	6.390 28.790	5,985,935 5,058,403	6,966,701 4.046.281				(1,519,482)		(1,519,482)		<u> </u>	06/28/20 04/08/20
000270-02-5	IVSOURCE INC WTS RESTR			3.394.000	5,056,403	20.790	5,050,403	4,040,201				1,012,122		1,012,122		-	08/18/20
97652M-98-3	WIRELESS ASSETS INC	R		51,492.000	102,984	2.000	102,984	100,000								<u> </u>	07/19/20
6899999	Subtotal - Industrial and Miscellaneous				57,336,341	XXX	57,336,341	57,477,703		9,013		(1,135,715)	72,003	(1,207,718)		XXX	XXX
00784#-10-8 05547#-10-5	AERO RECORDS & TITLE CO			3,000.000				1,000,000								A	09/19/20
31620#-10-5	BHC&M LTD FIDELITY NATIONAL CONCONINO			5,000.000	1.639.013	16.390.190	1.639.013	806,931 656,179				455.359		455.359		Α	01/01/19
31621#-10-1	FIDELITY NATIONAL CONCOMINO			1,000.000	1,791,074	1,791.074	1,791,074	914.744				1,791,074		1,791,074		Δ	01/01/19
49009#-10-4	KENSINGTON DEVELOPMENT CORPORATION			1,000.000	1,731,074	1,7,3,1.0,74		64.194	* * * * * * * * * * * * * * * * * * * *			1,731,074		1,791,074		Α	01/01/19
63868@-10-7	NATIONS TITLE INS OF NEW YORK INC			181,166.000	9.545.295	52.688	9.545.295	9.130.825				(316,586)		(316.586)		A	01/01/19
86771@-10-4	SUNRISE RESEARCH CORP.			10.000				10,000				X				Α	09/10/20
86815#-10-0	SUPERIOR DATA SERVICES			500.000	1,000,246	2,000.492	1,000,246					313,983		313,983		Α	06/01/20
88835#-10-2	TITLE DATA INC		. [ ] .	100.000	71,384	713.840	71,384	475,000				637		637		Α	12/16/19
88845*-10-4	TITLE REINSURANCE COMPANY		. [ ] .	1.000	21,494	21,494.000	21,494	10,000				159		159		Α	01/01/19
88846*-10-3	TITLE SERVICES INC		. [ ].	1,000.000				1,223,800				(554,110)		(554,110)		A	01/01/19
87289#-10-5	TSNY AGENCY OF NEW YORK CITY INC		. [ [.	10.000				1,519,120 2,543,464		2 000 000		(1,181,228)		(1,181,228)		A	09/13/20
91274*-10-8 95821#-10-3	UTC CAPITAL GROUP INC. WESTERN FINANCIAL TRUST COMPANY		. [ [.	1,000.000				2,543,464 493,299		3,600,000		(3,388,663) (341,309)		(3,388,663) (341,309)		A	01/01/19
2707 1#- 10-3	IMESTERIA LIMANICIAE TROST COMPANT		. [ [.	∠,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				493,299				(341,309)		(341,309)		<b> </b> ^	10,1/0,1/18
6999999	Subtotal - Parent, Subsidiaries and Affiliates	-			14.068.506	XXX	14.068.506	18,847,556		3.600.000		(3.220.684)		(3.220.684)		XXX	XXX
300000	Castotal Taroni, Casoratano ana / minato	1	1 1	+	,000,000	7,7,7	,000,000	10,047,000		5,000,000		(0,220,004)		(0,220,004)		T	1 AA

<sup>(</sup>a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues\_

### **SCHEDULE D - PART 2 - SECTION 2**

#### Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Cod	les	5	6	Fair	Value	9		Dividends			ange in Book/Adj	usted Carrying Va	lue	17	18
		3	4			7	8	1	10	11	12	13	14	15	16		
CUSIP denti- ication	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquire
248U-84-1	BLACKROCK MUNI-CASH FUND									44,838						L	08/02/200
7199999	Subtotal - Money Market Mutal Funds					XXX				44,838						XXX	XXX
					-, ,,,,,,	.,,,,,	=, ,0,,0,=			0.050.054		(4.050.000)	==	(4.400.400)		.,,,,,,	
7299999	Total Common Stocks	_			71,404,847	XXX	71,404,847	76,325,259		3,653,851		(4,356,399)	72,003	(4,428,402)		XXX	XXX
				* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *			* * * * * * * * * * * * * * * * * * * *									
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					* * * * * * * * * * * * * * * * * * * *							* * * * * * * * * * * * * * * * * * * *					
399999	Total Preferred and Common Stocks	_			71,404,847	XXX	71,404,847	76,325,259		3,653,851	<del> </del>	(4,356,399)	72,003	(4,428,402)		XXX	XXX

#### Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP	2	3	4	5	6 Number of Shares	7	8	9 Paid for Accrued Interest
Identification	Description	Foreign	Date Acquired	Name of Vendor	of Stock	Actual Cost	Par Value	and Dividends
3133X8-N7-3	FHLB NOTE 2.95% 09/14/06		01/28/2005	DEUTSCH	I	3,831,359	3,860,000.00	43,334
3133MT-ZL-5	FHLB NOTE 4.5% 11/15/12		02/04/2005	BEAR STEARNS		3,236,862	3,180,000.00	32,594
3133X7-FK-5	FHLB NOTE 5.25% 06/18/14		07/05/2005	DEUTSCH		8,498,400	8,000,000.00	21,000
3133MN-VV-0	FHLB NOTE 5.75% 05/15/12		06/14/2005	DEUTSCH		3,985,557	3,660,000.00	17,538
3134A4-UU-6	FHLMC 5% 07/15/14		07/06/2005	JP MORGAN		3,137,139	3,000,000.00	71,667
3128X2-ME-2	FHLMC NOTE 3.875% 01/12/09		06/28/2005	VARIOUS		11,926,644	12,000,000.00	97,133
3128X3-VA-8	FHLMC NOTE 4.125% 09/01/09		02/04/2005	GOLDMAN SACHS		3,785,528	3,790,000.00	67,746
3134A4-RU-0	FHLMC NOTE 5.25% 11/05/12		01/12/2005	VARIOUS		1,911,288	1,890,000.00	18,302
3134A4-EW-0	FHLMC NOTE 5.875% 03/21/11		01/19/2005	GOLDMAN SACHS		1,937,264	1,800,000.00	34,956
3128X4-WA-5	FHLMC NOTE 5% 12/28/07		12/02/2005	BEAR STEARNS		7,000,000	7,000,000.00	
3134A4-MF-8	FHLMC NOTE 6.25% 03/05/12		01/12/2005	BEAR STEARNS		6.756.024	6.465.000.00	141.870
3134A4-FM-1	FHLMC NOTE 6% 06/15/11		05/18/2005	LEHMAN SECURITIES		986,076	900,000.00	23,100
31359M-EY-5	FNMA 6.625% 9/15/09		05/10/2005	CITIGROUP INC.		5,477,725	5,000,000.00	51,528
31359M-NP-4	FNMA NOTE 4.25% 07/15/07		01/12/2005	LEHMAN SECURITIES		4,636,989	4,560,000.00	94,959
31359M-SY-0	FNMA NOTE 4% 09/02/08		06/28/2005	BEAR STEARNS		4,993,735	5,000,000.00	66,111
31359M-NU-3	FNMA NOTE 5.25% 08/01/12		07/08/2005	DEUTSCH		3,348,160	3,200,000.00	74.667
31359M-DU-4	FNMA NOTE 6.0% 05/15/08		05/10/2005	GOLDMAN SACHS		5,277,170	5,000,000.00	146,667
31359M-MQ-3	FNMA NOTE 6.125% 03/15/02		05/10/2005	CITIGROUP INC.		5,505,255	5,000,000.00	47,639
31359M-JH-7	FNMA NOTE 6:123% 03/13/12		05/10/2005	GOLDMAN SACHS		5,431,010	5,000,000.00	146.667
912827-5N-8	U.S. TREASURY 08/15/09		06/01/2005	VARIOUS		1,292,524	1,180,000.00	31,858
912828-DJ-6	U.S. TREASURY 3.125% 01/31/07		02/04/2005	DEUTSCH		3,989,375	4,000,000.00	2.417
	U.S. TREASURY 4.375% 01/31/07		02/04/2005	LEHMAN SECURITIES			5,500,000.00	55,836
912828-AC-4				DEUTSCH		5,627,402		
912828-AP-5	U.S. TREASURY 4% 11/15/12		07/05/2005			3,000,000	3,000,000.00	22,174
912827-4F-6	U.S. TREASURY 5.625% 05/15/08		02/04/2005	MERRILL LYNCH		2,665,527	2,500,000.00	32,631
912827-6T-4	U.S. TREASURY 5% 02/15/11		04/21/2005	VARIOUS		2,230,438	2,100,000.00	38,530
912827-5Z-1	U.S. TREASURY 6.5% 2/15/10		09/01/2005	TRADE SPLIT		89,503	80,000.00	240
912828-BH-2	UNITED STATES TREAS 4.25% 8/15/13		07/05/2005	MERRILL LYNCH		2,030,938	2,000,000.00	36,865
912828-CJ-7	US TREAS NOTE 4.75% 05/15/14		07/05/2005	DEUTSCH		4,408,359	4,200,000.00	36,864
912828-DM-9	US TREAS NOTE 4% 02/15/15		07/05/2005	VARIOUS		5,057,355	5,100,000.00	88,475
912828-DV-9	US TREASURY NOTE 4.125% 05/15/15		09/01/2005	GOLDMAN SACHS		4,026,875	4,000,000.00	49,321
912827-5G-3	US TREASURY NT 5.5% 05/15/09		11/17/2005	MORGAN STANLEY		730,061	705,000.00	321
0399999	Subtotal - Bonds - U.S. Governments		_	1	XXX	126,810,542	122,670,000.00	1,593,010
03588E-VS-9	ANNE ARUNDEL CNTY MD 5% 03/01/13		06/29/2005	RAYMOND JAMES & ASSOC		3,755,363	3,375,000.00	58,125
038681-Z8-8	ARAPAHOE CNTY CO SCH 6% 12/15/12		06/21/2005	Ubs Warburg		5,826,550	5,000,000.00	18,333
052394-J5-3	AUSTIN TX GO 5% 09/01/10		12/13/2005	Fidelity Capital Markets		2,063,960	2,000,000.00	29,167
040585-AR-2	AZ ST BRD REGTS CTFS 5.5% 06/01/16		06/20/2005	RAYMOND JAMES & ASSOC		1,940,900	1,740,000.00	5,848
040585-AS-0	AZ ST BRD REGTS CTFS 5.5% 06/01/17		06/20/2005	RAYMOND JAMES & ASSOC		2,046,869	1,835,000.00	6,168
040585-AT-8	AZ ST BRD REGTS CTFS 5.5% 06/01/18		06/20/2005	RAYMOND JAMES & ASSOC	I	2,163,992	1,940,000.00	6,521
084203-SU-3	BERKELEY SC SCH DIST 5% 02/01/13		01/21/2005	RAYMOND JAMES & ASSOC	[	3,855,910	3,480,000.00	3,867
158879-MT-0	CHANDLER AZ WTR & SWR 5% 07/01/16		06/29/2005	DEUTSCH		1,944,705	1,750,000.00	3.160
164321-GM-7	CHEROKEE CNTY SC SCH 5% 03/01/13		07/14/2005	CITIGROUP INC.		1,733,829	1,580,000.00	36,867
172311-AS-1	CINCINNATI OH WTR SYS 5% 12/01/18		08/25/2005	Ubs Warburg	* * * * * * * * * * * * * * * * * * * *	2,676,225	2,500,000.00	30,903
181054-S4-0	CLARK CNTY NV SCH 5.5% 06/15/12		12/13/2005	RBC Dominion Securities		3,200,970	3,000,000.00	458
250119-AF-1	DES MOINES IA MET SWR 5% 06/01/10		05/25/2005	BANCO DE POPULAR		2,647,815	2,440,000.00	64,050
								23,547
270416-DE-7	EAST AL HEALTH CARE 5% 09/01/09		06/06/2005	STEPHENS		1,850,010	1,730,000.00	

#### Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3		Term Bonds and Stocks ACQUIRED During Current	6	7	8	9
1	2	3	1 4	j	Number of	'	0	Paid for
CUSIP					Shares			Accrued Interest
Identification	Description	Foreign	Date Acquired	Name of Vendor	of Stock	Actual Cost	Par Value	and Dividends
Identinoation	Boompron	1 oreign	Date / toquired	Name of Vendor	OI OLOOK	Actual Cost	i di valdo	ana Dividendo
28148N-BR-3	EDU FDG SOUTH INC TN LN REV VAR RT		09/06/2005	MORGAN STANLEY		300,000	300,000.00	2,143
303823-FY-9	FAIRFAX CNTY VA INDL DEV VAR RT		11/02/2005	MERRILL LYNCH		99,999	100,000.00	15
341150-DC-1	FL ST JAX TRANS 5.25% 07/01/15	* * * * * * * * * * * * * * * * * * * *	03/17/2005	STEPHENS		1,057,170	1,000,000.00	11,813
341422-Q5-5	FLORIDA ST BRD ED 5.5% 6/1/08		11/09/2005	VARIOUS		1,263,648	1,200,000.00	29,517
373383-DX-3	GEORGIA ST GO 5.75% 09/01/12		07/15/2005	BANCO DE POPULAR		2,299,460	2,000,000.00	44,403
386442-RP-4	GRAND RIVER DAM OK 5.875% 06/01/07		06/01/2005	MERRILL LYNCH		2,117,600	2,000,000.00	
419780-DP-3	HAWAII ST 6.25% 3/01/2007		12/28/2005	BANCO DE POPULAR		516,850	500,000.00	10,243
438670-KH-3	HONOLULU HI CTY & CNTY 5% 07/01/14	* * * * * * * * * * * * * * * * * * * *	06/29/2005	RAYMOND JAMES & ASSOC		2,252,549	2,025,000.00	10.969
442038-FF-7	HOUSTN GA SCH DST GO 5% 09/01/09		12/16/2005	MORGAN KEEGAN		2,108,080	2,000,000.00	7,778
592247-MS-6	IL MET PIER & EXPO 5.125% 06/01/13		06/21/2005	Ubs Warburg		2,134,919	2,035,000.00	6,663
452151-QA-4	ILLINOIS ST GO 5% 03/01/13		07/14/2005	PIPER JAFFRAY		1,309,320	1,200,000.00	23,000
455054-AA-4	IN ST FIN AUTH ENERGY INC VAR RT		11/22/2005	MORGAN STANLEY		1,309,320	100,000.00	199
455393-BP-2	INDIANAPOLIS THERMAL ENERG VAR RT		09/22/2005	MORGAN STANLET		100,000	100,000.00	
472682-MA-8	JEFFERSON AL SWR 5.125% 02/01/42		05/25/2005	BANCO DE POPULAR		1,203,102	1,085,000.00	18.535
472682-MS-9	JEFFRSN CNTY AL SWR 5.25% 02/01/42		10/11/2005	RBC Dominion Securities		1,597,275	1,500,000.00	17,281
513174-JR-4	LAMAR TX INDPT SCH 5.5% 02/15/15		12/28/2005	BANCO DE POPULAR		1,062,680	1,000,000.00	20,472
566795-GT-1	MARICOPA CNTY AZ COLL 5% 07/01/12		06/30/2005	PIPER JAFFRAY	• • • • • • • • • • • • • • • • • • • •	3,313,890	3.000.000.00	2.083
567219-TD-2	MARICOPA CNTY AZ COLL 5% 07/01/12  MARICOPA CNTY AZ SCH 5.875% 7/1/09		11/30/2005	Fidelity Capital Markets		2,160,680	2,000,000.00	48.95
	MARYLAND ST GO 5.25% 03/01/11			CITIGROUP INC.		4,155,807		
574192-UM-0 574195-ND-1			07/18/2005 06/01/2005	CITIGROUP INC.		4,155,607	3,765,000.00 1,125,000.00	76,869 5,195
	MD ST AVIATION ADM 4.75% 05/01/07			47. * * * * * * * * * * * * * * * * * * *				
59465M-NB-7	MI ST HSG DEV AUTH VAR RT		11/22/2005	MERRILL LYNCH		200,000	200,000.00	796
59455T-HP-0	MICHIGAN MUN BD AUTH 5% 10/01/14		07/16/2005	JP MORGAN		5,534,600	5,000,000.00	
60374Y-KN-6	MINNEAPOLIS MN GO 4% 12/01/09		07/08/2005	JP MORGAN		1,237,505	1,190,000.00	1,719
605579-M2-4	MISSISSIPPI ST GO 5.25% 09/01/08		08/25/2005	ABN AMRO Securities		4,240,040	4,000,000.00	104,41
606301-HH-5	MO ST REF POLLUT CTL 5% 10/01/13		07/06/2005	RAYMOND JAMES & ASSOC		11,012,507	9,845,000.00	4,000
607267-J2-8	MOBILE CNTY AL GO 5% 02/01/14		07/05/2005	STEPHENS		2,103,110	1,915,000.00	4,522
626207-SH-8	MUNICIPAL ELEC AUTH GA 5% 01/01/09		06/16/2005	BEAR STEARNS		3,748,415	3,525,000.00	
65820P-AU-9	NC MED CARE COMMN REV VAR RT		10/27/2005	MERRILL LYNCH		9,600,000	9,600,000.00	15,302
646139-PZ-2	NJ ST TPK AUTH REV 5.5% 01/01/30		07/06/2005	MERRILL LYNCH		5,497,450	5,000,000.00	7,639
647310-A4-3	NM ST SEVERANCE TAX 5% 07/01/10		05/25/2005	BANCO DE POPULAR		2,496,684	2,305,000.00	
658256-UA-8	NORTH CAROLINA ST GO 5% 09/01/15		07/15/2005	CITIGROUP INC.		5,578,900	5,000,000.00	96,528
64983U-3S-7	NY ST MENTAL HLTH FACS VAR RT		08/26/2005	JP MORGAN		100,000	100,000.00	163
650028-GJ-6	NY ST TWY AUTH INC TAX 5% 03/15/16		06/29/2005	RAYMOND JAMES & ASSOC		1,109,100	1,000,000.00	
677659-RS-5	OH ST WTR DEV AUTH 5.25% 06/01/14		08/26/2005	RAYMOND JAMES & ASSOC		1,680,675	1,500,000.00	19,688
67755C-NA-3	OHIO ST BLDG AUTH 5% 10/01/11		01/11/2005	RAYMOND JAMES & ASSOC		2,899,943	2,625,000.00	30,260
696567-BA-3	PALM BCH FL STADIUM 5% 12/01/14		06/07/2005	RAYMOND JAMES & ASSOC		1,939,044	1,745,000.00	
696567-BB-1	PALM BEACH FL STADIUM 5% 12/01/15		06/07/2005	RAYMOND JAMES & ASSOC		1,469,899	1,320,000.00	
696567-BC-9	PALM BEACH FL STADIUM 5% 12/01/16		06/07/2005	RAYMOND JAMES & ASSOC		2,329,138	2,090,000.00	
741701-PJ-9	PRINCE GEORGES CNTY MD 5% 10/01/08		11/08/2005	PIPER JAFFRAY		5,231,550	5,000,000.00	29,861
800732-FA-2	SANGAMON CNTY IL SCH 5% 01/01/14		07/12/2005	AG EDWARDS		2,582,170	2,360,000.00	
812642-U4-6	SEATTLE WA MUN LT&PWR 6% 10/01/12		06/29/2005	BEAR STEARNS		5,632,400	5,000,000.00	78,333
833119-PH-7	SNOHOMISH WA SCH D 5.65% 12/01/13		04/07/2005	MERRILL LYNCH		4,107,604	3,850,000.00	76,738
850752-HK-5	SPRINGFIELD MA GO 5% 08/01/10		06/30/2005	Ubs Warburg		4,746,919	4,375,000.00	
927780-5W-2	VA COLLEGE BLDG REV 5.25% 02/01/14		06/29/2005	RAYMOND JAMES & ASSOC		5,666,800	5,000,000.00	112,29
927780-5U-6	VA COLLEGE BLG AUTH 5.25% 02/01/12		02/09/2005	RAYMOND JAMES & ASSOC		2,981,684	2,630,000.00	4,986
92812U-FU-7	VA ST HSG DEV AUTH 3.15% 10/01/07		06/07/2005	LEHMAN SECURITIES		6,000,000	6,000,000.00	
92812U-FW-3	VA ST HSG DEV AUTH 3.4% 10/01/09		06/07/2005	LEHMAN SECURITIES		2,000,000	2.000.000.00	
924258-JU-1	VERMONT ST GO 5% 02/01/14		07/12/2005	CITIGROUP INC.		1.378.050	1,250,000.00	28,472

#### Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP	2	3	4	5	6 Number of Shares	7	8	9 Paid for Accrued Interest
Identification	Description	Foreign	Date Acquired	Name of Vendor	of Stock	Actual Cost	Par Value	and Dividends
	<u>'</u>		<u>'</u>					
<del>1</del> =00000					VVV	100 105 105	4== 000 000 00	4.000.000
1799999	Subtotal - Bonds - States, Territories and Possessions			T	XXX	169,125,427	155,830,000.00	1,238,866
178700-VW-4	JOHNSON CTY KS 5.7% 10/1/19		12/28/2005	Ubs Warburg		531,060	500,000.00	6,967
2499999	Subtotal - Bonds - Political Subdivisions of States, Territories and P	ossessions	-		XXX	531,060	500,000.00	6,967
* * * * * * * * * * * * * * * * * * *								
013716-AT-2	ALCAN INC 5.2% 01/15/14		07/18/2005	VARIOUS		3,052,300	3,000,000.00	26,722
02666Q-XM-0	AMER HONDA FIN COR 5.125% 12/15/10		12/12/2005	DEUTSCH		1,373,158	1,375,000.00	
02635P-SE-4	AMERICAN GEN FIN 2.75% 06/15/08		06/10/2005	BEAR STEARNS		525,184	550,000.00	
037389-AS-2	AON CORP 7.375% 12/14/12		08/04/2005	GOLDMAN SACHS		1,695,615	1,500,000.00	16,90
060505-AD-6	BANK OF AMERICA 7.8% 02/15/10		11/16/2005	ftn		1,105,207	1,000,000.00	20,80
073902-KF-4	BEAR STEARNS CO 5.3% 10/30/15		10/25/2005	BEAR STEARNS		3,236,025	3,250,000.00	
)84664-AR-2	BERKSHIRE HATHAWAY 4.125% 01/15/10		01/05/2005	GOLDMAN SACHS		4,990,610	5,000,000.00	
141781-AP-9	CARGILL INC 6.375% 06/01/12		06/28/2005	MERRILL LYNCH		5,544,500	5,000,000.00	26,56
151313-AP-8	CENDANT CORP 7.375% 01/15/13		07/14/2005	MORGAN STANLEY		4,518,360	4,000,000.00	3,278
172967-CQ-2	CITIGROUP INC 5% 09/15/14		08/18/2005	BEAR STEARNS		1,506,135	1,500,000.00	32,91
200339-AQ-2	COMERICA BANK 6% 10/01/08		06/29/2005	BEAR STEARNS		3,152,520	3,000,000.00	47,00
22541L-AB-9	CSFB USA 6.125% 11/15/11		06/10/2005	BEAR STEARNS		4,879,710	4,500,000.00	22,96
126650-AV-2	CVS CORP 4.875% 09/15/14		11/22/2005	MORGAN STANLEY		1,204,675	1,250,000.00	12,35
257867-AP-6	DONNELLY & SONS 4.95% 05/15/10		07/29/2005	JP MORGAN		2,996,790	3,000,000.00	28,87
298785-DP-8	EUROPEAN INVT BK 4.125% 09/15/10		08/31/2005	GOLDMAN SACHS		4,493,880	4,500,000.00	
319963-AK-0	FIRST DATA CORP 4.85% 10/01/14		09/21/2005	GOLDMAN SACHS		997,830	1,000,000.00	23,57
244217-BC-8	JOHN DEERE CAP CORP 6% 02/15/09		04/26/2005	LEHMAN SECURITIES		526,745	500,000.00	6,16
16625H-CA-6	JPMORGAN CHASE & CO 4.5% 01/15/12		06/10/2005	BNP PARIBAS		2,890,053	2,900,000.00	65,61
19306C-AH-4	KEY BANK NA 5.8% 07/01/14		08/18/2005	BEAR STEARNS		2,124,520	2,000,000.00	16,75
57629W-AR-1	MASSMUTUAL GLBL FDG 3.8% 04/15/09		11/04/2005	GOLDMAN SACHS		1,920,760	2,000,000.00	5,06
59156R-AD-0	METLIFE INC 5.375% 12/15/12		06/28/2005	Bank Of America		5,242,750	5,000,000.00	11,94
600388-AB-8	MILLER BREWING CO 5.5% 08/15/13		07/05/2005	DEUTSCH		2,076,100	2,000,000.00	43,69
24240V-AE-1	MORGAN STANLEY 6.75% 10/15/13		07/05/2005	Bank Of America		2,256,440	2,000,000.00	31,12
620076-AX-7	MOTOROLA INC 8% 11/01/11		07/21/2005	MERRILL LYNCH		2,338,120	2,000,000.00	37,77
63538W-AA-6	NATL CITY BNK PA 7.25% 10/21/11		06/28/2005	MORGAN STANLEY		1,241,190	1,080,000.00	15,22
649840-CK-9	NY ST ELEC & GAS 4.375% 11/15/07		06/28/2005	Ubs Warburg		3,012,150	3,000,000.00	16,77
743410-AF-9	PROLOGIS 5.25% 11/15/10		12/01/2005	MORGAN STANLEY		497,945	500,000.00	2,479
69362B-AP-7	PSEG POWER 5% 04/01/14		07/18/2005	JP MORGAN		2,598,180	2,600,000.00	39,72
306605-AE-1	SCHERING-PLOUGH 5.55% 12/01/13		07/05/2005	GOLDMAN SACHS		1,053,260	1,000,000.00	5,70
316851-AB-5	SEMPRA ENERGY 7.95% 03/01/10		06/28/2005	Ubs Warburg		1,425,925	1,250,000.00	33,12
78442F-AG-3	SLM CORP NOTE 5.375% 01/15/13		08/17/2005	LEHMAN SECURITIES		1,804,915	1,750,000.00	9,668
344730-AG-6	SOUTHTRUST CORP 5.8% 06/15/14		08/25/2005	ftn		3,623,176	3,400,000.00	41,08
39420G-AG-4	TRAVELERS PPTY CAS 3.75% 03/15/08		06/28/2005	MORGAN STANLEY		1,971,940	2,000,000.00	22,08
902905-AU-2	USX MARATHON GROUP 6.85% 03/01/08		06/28/2005	JP MORGAN		1,331,088	1,250,000.00	28,54
93933W-AB-2	WASHINGTON MUTUAL 5.65% 08/15/14		07/14/2005	Bank Of America		5,855,824	5,600,000.00	127,40
14914P-9W-9	HYPOTHEKENBANK 4.75% 12/08/10	E	12/27/2005	BEAR STEARNS		998,570	1,000,000.00	2,77
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				XXX	90,062,150	86,255,000.00	824,68
2020207					VVV	000 500 450	005.055.000.00	0.000 =0
6099997	Subtotal - Bonds - Part 3				XXX	386,529,179	365,255,000.00	3,663,526

#### Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

		311	wing an Long-	Term Bonds and Stocks ACQUIRED During Curren	l i cai			
1 CUSIP	2	3	4	5	6 Number of Shares	7	8	9 Paid for Accrued Interest
Identification	Description	Foreign	Date Acquired	Name of Vendor	of Stock	Actual Cost	Par Value	and Dividends
	· ·	Ť						
6099998	Summary Item from Part 5 for Bonds				XXX	341,786,736	340,080,000.00	649,401
6099999	Total - Bonds				XXX	728,315,915	705,335,000.00	4,312,927
				2				
111621-10-8	BROCADE COMMUNICATION SYS INC		07/22/2005	Direct	199,255.000	823,880		
156880-10-6	CERTEGY INC.		12/20/2005	VARIOUS	534,800.000	20,740,251		
17275R-10-2 218725-10-9	CISCO SYS INC CORILLIAN CORP		10/18/2005	Direct	50,000.000	858,345		
28224R-10-1	EFUNDS CORP		04/08/2005	BRIDGE TRADING CO BRIDGE TRADING CO	829,100.000 420,300.000	2,764,855 8,826,865		
406216-10-1	HALLIBURTON CO.		06/13/2005 12/30/2005	VARIOUS	105,000.000	6,553,404		
543213-10-2	LONGVIEW FIBRE CO.		12/06/2005	Direct	125,200.000	2,613,865		
629410-30-9	NTN COMMUNICATIONS INC.		03/17/2005	Direct	94,200.000	2,013,003		
76009U-10-4	RENT WAY INC		06/28/2005	Direct	139,100.000	1,116,112	* * * * * * * * * * * * * * * * * * * *	
893416-10-7	TRANSACTIONS SYSTEMS ARCHITECTS		04/08/2005	BRIDGE TRADING CO	175,700.000	4,046,281		
000410-10-7	THANOAOTIONO OTO LEMO AROTTI EOTO		0-700/2003	BRIDGE TRADING OO	17.3,7.00.000	7,070,201		
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)	-			XXX	48,640,019	XXX	
	distriction of the state of the				1,7,7,7	10,010,010	7(7,7)	
7299997	Subtotal - Common Stocks - Part 3				XXX	48.640.019	XXX	,
						.,,		
7299998	Summary Item from Part 5 for Common Stocks	•	•		XXX	148,907,109	XXX	
,								
7299999	Total - Common Stocks			· •	XXX	197,547,128	XXX	
7399999	Total - Preferred and Common Stocks		1	<u> </u>	XXX	197,547,128	XXX	
			* * * * * * * * * * * * * * * * * * * *					
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7499999	Totals					925,863,043	XXX	4,312,927

#### Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

		_		Showing all Long-1	- Bona	o una otoo.		LDLLINLD	OI Otherwi	DIO! 0	025 0. 2	varmig ou	Tone rour							
1	2	3	4	5	6	7	8	9	10		Change in B	ook/Adjusted C	arrying Value		16	17	18	19	20	21
										11	12	13	14	15	1					İ
		F										Current							Bond	İ
		0							Prior			Year's			Book/				Interest/	İ
		r			Number				Year		Current	Other	Total	Total	Adjusted	Foreign			Stock	ĺ
		е			of				Book/	Unrealized	Year	Than	Change	Foreign	Carrying	Exchange	Realized	Total	Dividends	ĺ
CUSIP		i			Shares				Adjusted	Valuation	(Amort-	Temporary	in	Exchange	Value at	Gain	Gain	Gain	Received	ĺ
Ident-		g	Disposal	Name of	of	Consid-	Par	Actual	Carrying	Increase/	ization)/	Impairment	B./A.C.V.	Change in	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity
ification	Description	n	Date	Purchaser	Stock	eration	Value	Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Date	Disposal	Disposal	Disposal	Year	Date
313390-6C-5	FHLB NOTE 7.59% 03/10/05		03/10/2005	MATURITY		2,330,000	2,330,000.00	2,641,707	2,340,999		(10,999)		(10,999)		2,330,000				88,424	03/10/2005
3134A3-2S-4	FHLMC 6.875% 01/15/05		01/15/2005	MATURITY		6,000,000	6,000,000.00	6,556,445	6,009,080		(9,080)		(9,080)		6,000,000				206,250	01/15/2005
3134A4-UH-5	FHLMC NOTE 2.125% 11/15/05		11/15/2005	MATURITY		9,520,000	9,520,000.00	9,491,443	9,501,225		18,775	* * * * * * * * * * * * *	18,775		9,520,000		* * * * * * * * * * * *		202,300	11/15/2005
3128X3-HX-4	FHLMC NOTE 4.72% 05/19/09		05/19/2005	CALLED @ 100.0000000		1,000,000	1,000,000.00	1,010,790	1,009,864		(790)		(790)		1,009,074		(9,074)	(9,074)	23,600	05/19/2009
31359M-NU-3	FNMA NOTE 5.25% 08/01/12		06/02/2005	MORGAN STANLEY		1,477,174	1,400,000.00	1,458,143	1,457,385		(2,680)		(2,680)		1,454,705		22,468	22,468	61,658	08/01/2012
31359M-NK-5	FNMA NOTE 5.5% 07/18/12		07/18/2005	CALLED @ 100.0000000	* * * * * * * * * * * * * * * * * * * *	1,500,000	1,500,000.00	1,544,100	1,514,753		(14,753)	* * * * * * * * * * * * * * * * * * * *	(14,753)	* * * * * * * * * * * *	1,500,000				82,500	07/18/2012
31359C-BN-4	FNMA NOTE 6.35% 06/10/05		06/10/2005	MATURITY		7,500,000	7,500,000.00	8,039,425	7,593,739		(93,739)		(93,739)		7,500,000				238,125	06/10/2005
31359M-FV-0	FNMA NOTE 7.0% 07/15/05		07/15/2005	MATURITY		1,500,000	1,500,000.00	1,619,570	1,521,152		(21,152)		(21,152)		1,500,000				105,000	07/15/2005
31359M-FH-1	FNMA NOTE 7.125% 02/15/05		02/15/2005	MATURITY		1,500,000	1,500,000.00	1,619,180	1,505,514		(5,514)		(5,514)		1,500,000				53,438	02/15/2005
880591-CE-0	TENN VALLEY AUTH 6.375% 6/15/2005		01/04/2005	MORGAN STANLEY		5,081,100	5,000,000.00	5,261,000	5,020,716		(370)		(370)		5,020,346		60,754	60,754	17,708	06/15/2005
912827-5N-8	U.S. TREASURY 08/15/09		06/01/2005	TRADE SPLIT		193,500	180,000.00	195,906	194,712		(1,212)		(1,212)		193,500				8,562	08/15/2009
912827-5Z-1	U.S. TREASURY 6.5% 2/15/10		09/01/2005	TRADE SPLIT		89,503	80,000.00	91,050	90,804		(1,301)		(1,301)		89,503				5,440	02/15/2010
■ 912827-S8-6	U.S. TREASURY 7.5% 02/15/05		02/15/2005	MATURITY		1,275,000	1,275,000.00	1,409,871	1,284,530		(9,530)		(9,530)		1,275,000				47,813	02/15/2005
ა																				
0399999	Subtotal - Bonds - U.S. Governments				XXX	38,966,277	38,785,000.00	40,938,630	39,044,473		(152,345)		(152,345)		38,892,128		74,148	74,148	1,140,818	XXX
04780T-AA-2	ATI ANTA CA ADDT DASCENCED VAD DT		02/16/2005	BEAR STEARNS		300,000	300,000.00	300,000	300,000						300,000				838	01/01/2016
114894-LG-1	ATLANTA GA ARPT PASSENGER VAR RT BROWARD CNTY FL ARPT VAR RT		02/09/2005			400,000	400,000.00	400,000	400,000						400,000				1,284	10/01/2019
196777-KK-1	COLORADO STUDENT OBLIG REV VAR RT		01/13/2005	Dresdner Securities		2,350,000	2,350,000.00	2,350,000	2,350,000						2,350,000				5,333	06/01/2038
241627-AU-2	DE SOTO PARISH LA POLLUTN VAR RT		07/21/2005	MORGAN STANLEY		900,000	900,000.00	900,000	900,000						900,000				4,241	01/01/2019
25476A-UN-7	DISTRICT COL 5.875% 06/01/05		06/01/2005	MATURITY		710,000	710,000.00	739,936	712,153		(2,153)		(2,153)		710,000				20,856	06/01/2005
25476A-UM-9	DISTRICT COL PRERE 5.875% 06/01/05		06/01/2005	MATURITY		940,000	940,000.00	968,289	942,851		(2,155)		(2,851)		940,000				27,613	06/01/2005
28139H-AA-5	EDUCATION FIN ASSOC INC ID VAR RT		05/12/2005	DAIN RAUSCHER		1,200,000	1,200,000.00	1,200,000	1,200,000		(2,001)		(2,001)		1,200,000				19,550	01/01/2035
373383-RE-0	GEORGIA STATE 5% 5/1/10		04/19/2005	BANCO DE POPULAR		3,167,244	2,910,000.00	3,110,703	3,050,812		(7,176)		(7,176)		3,043,636		123,608	123,608	69,113	05/01/2010
396080-GV-9	GREENVILLE SC HOSP REV VAR RT		01/13/2005	MORGAN STANLEY		1,800,000	1,800,000.00	1,800,000	1,800,000				(/,/).		1,800,000		120,000	120,000	1,445	05/01/2033
419800-FB-8	HAWAII ST DEPT FIN REV VAR RT		02/07/2005	MORGAN STANLEY	* * * * * * * * * * * * *	500,000	500,000.00	500,000	500,000			* * * * * * * * * * * * *			500,000				1,069	07/01/2029
454798-NC-9	INDIANA HEALTH FAC FING VAR RT		01/13/2005	MORGAN STANLEY		200,000	200,000.00	200,000	200,000			* * * * * * * * * * * * * * * * * * * *			200,000				321	11/15/2036
454912-AJ-5	INDIANA ST DEV FIN VAR RT		01/11/2005	MORGAN STANLEY		600,000	600,000.00	600,000	600,000			* * * * * * * * * * * * * * * * * * * *			600,000				554	05/01/2035
471373-BJ-8	JASPER IND POLL RE VAR RT		02/09/2005	MORGAN STANLEY		875,000	875,000.00	875,000	875,000			* * * * * * * * * * * * * * * * * * * *			875,000				2,999	07/01/2017
546749-AA-0	LOUISVILLE CNTY KY VAR RT		07/18/2005	MORGAN STANLEY		100,000	100,000.00	100,000	100,000						100,000				1,282	10/01/2033
575827-W3-0	MASSACHUSETTS ST 5.25% 01/01/2008		06/02/2005	PIPER JAFFRAY		5,282,400	5,000,000.00	5,359,250	5,168,434		(22,314)		(22,314)		5,146,120		136,280	136,280	245,000	01/01/2008
591850-3D-2	METRO COUNCIL MN 5.25% 12/01/09		10/14/2005	PIPER JAFFRAY		1,075,240	1,000,000.00	1,136,910	1,101,619		(15,256)		(15,256)		1,086,363		(11,123)	(11,123)	46,375	12/01/2009
59465E-4U-4	MICHIGAN ST HOSP REV VAR RT		02/22/2005	MORGAN STANLEY		300,000	300,000.00	300,000	300,000						300,000				1,009	11/15/2026
594610-UY-1	MICHIGAN STATE 5.5% 11/01/2008		06/02/2005	Citibank		2,661,883	2,455,000.00	2,594,665	2,528,360		(7,419)		(7,419)		2,520,941		140,941	140,941	81,015	11/01/2008
605578-Z9-7	MISSISSIPPI ST 5.25% 7/1/2010		04/22/2005	BANCO DE POPULAR		5,312,850	5,000,000.00	5,120,200	5,060,183		(4,881)		(4,881)		5,055,302		257,548	257,548	215,833	07/01/2010
64468C-AT-1	NEW HAMPSHIRE ST BUS VAR RT		01/13/2005	MORGAN STANLEY		200,000	200,000.00	200,000	200,000		I		I		200,000				408	05/01/2021
645780-EA-1	NEW JERSEY ECON DEV REV VAR RT		02/07/2005	MORGAN STANLEY		400,000	400,000.00	400,000	400,000						400,000				1,342	12/01/2026
645780-DG-9	NEW JERSEY ECONOMIC DEV VAR RT		01/11/2005	MORGAN STANLEY	I	200,000	200,000.00	200,000	200,000			I			200,000				420	06/01/2027
649845-FS-8	NEW YORK ST ENERGY POLL VAR RT		01/13/2005	MORGAN STANLEY		300,000	300,000.00	300,000	300,000	I	I				300,000				496	12/01/2026
64984E-CN-3	NEW YORK ST ENERGY REV VAR RT		01/14/2005	MORGAN STANLEY		800,000	800,000.00	800,000	800,000						800,000				1,663	10/01/2036
649842-BN-0	NEW YORK ST ENERGY VAR RT		01/11/2005	AG EDWARDS		100,000	100,000.00	100,000	100,000						100,000				56	12/01/2020
677659-LH-5	OHIO ST WTR DEV AUTH REV VAR RT	1	01/11/2005	BEAR STEARNS		2,100,000	2,100,000.00	2,100,000	2,100,000						2,100,000				3,886	12/01/2018

#### Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

Biship   Fig.   Section					Showing all Long-1	EIIII DOIIG	is and Stoc	NS SULD, N	LDLLIVILD	OI Otherwi	- DISFO	OLD OI D	running Gui	ilelit i eai							
CLEAP   Formation   Formatio	1	2	3	4	5	6	7	8	9	10		Change in Bo	ook/Adjusted C	Carrying Value		16	17	18	19	20	21
Part											11	12	13	14	15	1					
Second Column   Fig.   Second Column   Fig.   Second Column			F										Current							Bond	
Company   Comp			0							Prior			Year's			Book/				Interest/	
Capper   C			r			Number				Year		Current	Other	Total	Total	Adjusted	Foreign			Stock	
Description   Description			е			of				Book/	Unrealized	Year	Than	Change	Foreign	Carrying	Exchange	Realized	Total	Dividends	
Description   Description	CUSIP		i			Shares				Adjusted	Valuation	(Amort-	Temporary	in	Exchange	Value at	Gain	Gain	Gain	Received	
Part	Ident-		g	Disposal	Name of	of	Consid-	Par	Actual		Increase/	ization)/	1	B./A.C.V.		Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity
Part   Part	ification	Description	n		Purchaser	Stock	eration	Value	Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Date				_	Date
Part   Part																					
Page   Page	679110-CB-0	OKLAHOMA ST STUDENT REV VAR RT		01/11/2005	MORGAN STANLEY		100,000	100,000.00	100,000	100,000						100,000				165	09/01/2025
PRESENTED   SAMPACTION DELIVER STATE SOLUTION   15.000	79410S-AG-1	SALEM CNTY NJ POLLTN VAR RT	1	01/14/2005	MORGAN STANLEY		700,000	700,000.00	700,000	700,000						700,000				1,463	05/01/2028
Page   Page   Sam Antifox   Table	796237-BY-0	SAN ANTONIO TEX GEN 5.1% 08/01/05	1	08/01/2005	MATURITY		985,000	985,000.00	998,544	986,120		(1,120)		(1,120)		985,000				50,235	08/01/2005
1938  14-18   TARRANT CATT YEAR THE FACE VAR ET   00.0000   00.0000   00.0000   00.0000   00.0000   00.0000   15.75.53   88.29   6.007   15.85   00.00000   15.75.53   88.29   00.00000   15.75.53   88.29   00.00000   15.75.53   88.29   00.00000   15.75.53   88.29   00.00000   15.75.53   88.29   00.00000   15.75.53   88.29   00.00000   15.75.53   88.29   00.00000   15.75.53   88.29   15.75.53   88.29   15.75.53   1	796237-BW-4	SAN ANTONIO TEX GEN 5.1% 8/01/05	1	08/01/2005	MATURITY		15,000	15,000.00	15,206	15,017				(17)		15,000				765	08/01/2005
SERFAMPA   MASHINGTON ST 2529 / TURN	833119-PH-7	SNOHOMISH WA SCH D 5.65% 12/01/13	1	09/28/2005	SAMCO		1,054,140	1,000,000.00	1,066,910	1,066,910		(11,602)		(11,602)		1,055,308		(1,168)	(1,168)	47,397	12/01/2013
1,000,000   1,00	876385-HE-8	TARRANT CNTY TX HEALTH FACS VAR RT	1	08/31/2005	MORGAN STANLEY		600,000	600,000.00	600,000	600,000						600,000				10,018	02/15/2033
1999999   Subtoon Bonds - Steen Territores and Presentations	93974A-HS-6	WASHINGTON ST 5.25% 7/1/10	1	04/19/2005	PIPER JAFFRAY		1,644,810	1,500,000.00	1,613,640	1,580,463		(3,920)		(3,920)		1,576,543		68,267	68,267	63,656	07/01/2010
STITUCH CLAR   CLARK CNITY NEV NOL DEV VAR RT   00110000	988514-BP-9	YUMA ARIZ INDL DEV HOSP VAR RT		01/14/2005	BNY CAPITAL MKTS		1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				1,050	08/01/2031
STITUCH CLAR   CLARK CNITY NEV NOL DEV VAR RT   00110000																					
19184-4648 G. CARK CNTY NS SCH. 155 (60 1919) (10 11200) RID Common Securities 282,660 2,000,000 0 2,075.340 2,085,760 117,780 17,780 17,780 1,000,000 1,000,000 1,000,000 1,000,000	1799999	Subtotal - Bonds - States, Territories and Possessions		1		XXX	38,873,567	37,540,000.00	38,749,253	38,237,922		(78,709)		(78,709)		38,159,213		714,353	714,353	928,750	XXX
19184-4648 G. CARK CNTY NS SCH. 155 (60 1919) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1919) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1919) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1919) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1919) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1919) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1912) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1912) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1912) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1912) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1912) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1912) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1912) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1912) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1912) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1912) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1912) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1912) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1912) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1912) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1912) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1912) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1912) 19184-4489 G. CARC CNTY NS SCH. 155 (60 1912) 19185-19184-1918 G. CARC CNTY NS SCH. 155 (60 1912) 19185-19184-1918 G. CARC CNTY NS SCH. 155 (60 1912) 19185-19184-1918 G. CARC CNTY NS SCH. 155 (60 1912) 19185-19184-19184 G. CARC CNTY NS SCH. 155 (60 1912) 19185-19184-19184 G. CARC CNTY NS SCH. 155 (60 1912) 19185-19184-19184 G. CARC CNTY NS SCH. 155 (60 1912) 19185-19184 G. CARC CNTY NS SCH. 155 (60 1912) 19185-19184 G. CARC CNTY NS SCH. 155 (60 1912) 19185-19184 G. CARC CNTY NS SCH. 155 (60 1912) 19185-19184 G. CARC CNTY NS SCH. 155 (60 1912) 19185-19184 G. CARC CNTY NS SCH. 155 (60 1912) 19185-19184 G. CARC CNTY NS SCH. 155 (60 1912) 19185-19184 G. CARC CNTY NS SCH. 155 (60 1912) 19185-19184 G. CARC CNTY NS SCH. 155 (60 1912) 19185-19184 G. CARC CNTY NS SCH. 155 (60 1912) 19185-19184 G. CARC CNTY NS SCH. 155 (60 1912) 19185-19184 G. CARC CNTY NS SCH. 155 (60 1912) 19185-19184 G. CARC CNTY NS SCH. 155 (60 1912) 19185-19184 G. CARC CNTY NS SCH. 155 (60 1912) 19185-19184 G. C	181004 CK 6	CLADK CNTV NEW INDI-DEW WAR DT		01/11/2005	AG EDWADDS		100,000	100,000,00	100.000	100.000						100,000					06/01/2020
1911-14-MARS   CARK CNTY NY SCHE, 51% 6601/09   0001/02005   APTILLED (1900,0000000)   3,000,000   3												/7 700\		(7 700)				1 600	1 600		
42239-W25 HOLSTON TX OS 95 301005																		1,000	1,000		
## 49/48-872   KINC CHTY WA 5/8' 1201/2009   04/22/2005   DUTISCH   4.328.00   4.000,000,000   4.198-440   4.116.203   (6.489)   6.489   4.109.79   2.108.06   2.128.206   9.9.84   1.209.705   2.208.206   2.108.																					
59847-72. MADISON MIS PROM NOTES 5%. 0601/2005 MATURITY 9,000 6,000.00 5,315 60,118 (118) (118) 6,000 1,150 0501/2005 MATURITY 3,800.00 5,000.000 0,500.000.000.000.000.000.000.000.000.00																		210 206	210 206		
5688FA-CO   MARICOPA CUTY AZ 57 7/109   06/02/2005   ths Westurg   5.386,200   5.200,000.000   5.381,405   5.211.986   174,211   174,211   233,333   07/01/2005   58864-56K-S   MATURITY   3.800,000   3.800,000.00   3.800,000.00   25.000																		210,200	210,200		
1011/2005   1011																		174 014	474 044		
68865A-P-3   MOHAVE CNTY N.Z. 67% 0.07010.05   MOHAVE CNTY N.Z. 67% 0.07010.05   AG EDWARDS   800,000																		1/4,211	174,211		
930868-BA-1 WAKE CNTY VAR 5/1/2024 01/11/2005 AG EDWARDS 800,000 800,0										3,070,909											
Subtotal - Bonds - Political Subdivisions of States, Territories and Possessions  XXX										900 000		25,000		25,000							
11692-CF-5   ALASKA ENERGY AUTH 6% 7/01/2008   01/20/2005   STEPHENS   3,09/236   2,800,000.00   2,99/203   2,886,260   (1,180)   (1,180)   2,885,080   207,156   95,200   07/02/2008   23586,8H-6   DALTON GA UTILS REV 6% 11/11   04/19/2005   STEPHENS   4,400.09   3,865,000.00   4,439,610   4,308,336   (19,770)   (19,770)   4,286,567   111,543   111,543   117,543	930000-DA-1	WARL CIVIT VAR 3/1/2024		01/11/2003	AG LDWANDS																03/01/2024
011692-CF-5   ALASKA ENERGY AUTH 6% 7/01/2008   01/20/2008   STEPHENS   3,092/236   2,800,000.00   2,992/203   2,886,260   (1,180)   (1,180)   2,885,080   207,156   95,200   07/02/2008   235958-BH-6   DALTON GA UTILS REV 6% 11/11   04/19/2005   STEPHENS   4,400.109   3,865,000.00   4,499,610   4,306,336   (19,770)   (19,770)   4,285,557   111,543   111,543   117	2499999	Subtotal - Bonds - Political Subdivisions of States, Territories	and P	ossessions	!	XXX	22,681,860	21,915,000.00	23,158,520	22,386,334		(98,578)		(98,578)		22,287,756		394,105	394,105	758,782	XXX
235586-BH-6 DALTON GA UTILS REV 9% 11/11 04/19/2005 STEPHENS 4,400,109 3,865,000.00 4,439,610 4,308,336 (19,770) (19,770) 4,288,567 111,543 117,543 187,453 01/10/2011 312696-J2-5 HILM COLD 15 (15 NO 11/18 BE16881 01/15/2005 VARIOUS 7,681,011 7,762,507 7,76																					
312969-J2-5 FHLMC 15YR 5% 9/19 #B16581 01/15/2005 VARIOUS 10,031,499 9,907,610.86 10,056,225 10,055,097 (2,210) (2,210) 10,052,886 (21,387) (21,387) 65,74 09/10/2015 1238/H-LD-1 (2,000.1) 10/15/2005 VARIOUS 7,681,011 7,458,005.59 7,765,507 7,758,037 7,7395) 7,750,102 (66,091) (69,0												(1,180)		(1,180)				207,156	207,156		
1288/UF-3 FHLMC GOLD 15 1001/18 #G11482	235586-BH-6	DALTON GA UTILS REV 6% 1/1/11			STEPHENS		4,400,109		4,439,610	4,308,336		(19,770)		(19,770)		4,288,567		111,543	111,543	187,453	01/01/2011
3128H7-QL-9 FILMC PC 5.5% 9/18 #99459 01/15/2005 VARIOUS 4,593,881 4,649,97.89 4,541,699 4,539,309 (4,193) (4,193) 4,535,117 58,765 58,765 32,101 09/01/2018 131376K-GX-8 FINAB 5% (99/19 #357614 01/25/2005 VARIOUS 2,123,988 2,096,179.01 2,128,604 2,128,188 (534) (534) 2,127.664 (3,686) (3,885) (3,982) (3,1823) 12/2016/06 (3,1	312969-J2-5	FHLMC 15YR 5% 9/19 #B16581		01/15/2005	VARIOUS		10,031,499	9,907,610.86	10,056,225	10,055,097		(2,210)	1	(2,210)		10,052,886		(21,387)	(21,387)	65,754	09/01/2019
31376K-GX-8 FMM 5% 09/19 #357614 01/25/2005 VARIOUS 2,123,968 2,096,179.01 2,128,604 2,281,188 (534) (534) 2,127,654 (3,685) (3,685) 13,904 09/01/2019 44/2436-YN-5 HOUSTON TX WTR & SWR 4.6% 12/01/06 01/20/2005 BEAR STEARNS 2,808,000 2,700,000.00 2,679,939 2,695,068 129 129 2,695,197 112,803 11	31283K-UF-3	FHLMC GOLD 15 10/01/18 #G11482		01/15/2005	VARIOUS		7,681,011	7,458,906.59	7,762,507	7,758,037		(7,935)		(7,935)		7,750,102		(69,091)	(69,091)	54,233	10/01/2018
42436-YN-5 HOUSTON TX WTR & SWR 4.6% 12/01/06 01/20/2005 BEAR STEARNS 2,808,000 2,700,000.00 2,679,939 2,695,068 129 129 2,695,197 112,803 112,803 18,630 12/01/2006 797575D-QZ-6 SALT RIVER PROJ AZ 7% 11/105 01/01/2005 MATURITY 2,945,000 2,945,000.00 3,085,881 2,945,000 0 12/01/2005 82858-HP-2 TEXAS WTR DEV BRD REV 5% 7/15/08 04/19/2005 PIPER JAFFRAY 2,040,336 1,800,000.00 2,041,398 1,971,171 (8,361) (8,361) 1,962,810 77,526 77,526 87,300 04/19/2005 PIPER JAFFRAY 3,417,030 3,000,000.00 3,385,881 2,945,000 3,385,881 2,945,000 3,385,881 2,945,000 0 1,962,810 91/353-JL-2 UNIVERSITY IL 6% 4/1/30 04/19/2005 PIPER JAFFRAY 3,417,030 3,000,000.00 3,385,881 3,275,963 (12,687) (12,687) (12,687) (12,687) 3,263,276 153,754 153,754 153,754 100,500 04/19/2005 PIPER JAFFRAY 2,250,000 2,250,000.00 3,385,881 2,294,500 3,385,881 2,945,000 3,385,881 2,94	3128H7-QL-9	FHLMC PC 5.5% 9/18 #99459	1	01/15/2005	VARIOUS		4,593,881	4,464,957.89	4,541,699	4,539,309		(4,193)	1	(4,193)		4,535,117		58,765	58,765	32,101	09/01/2018
717823-UR-7 PHILADELPHIA GAS WKS 5.25% 7/1/06 12/27/2005 Ubs Warburg 1.514,385 1,500,000.00 1.588,710 1.519,349 (12,613) (12,613) 1.506,735 7,650 7,650 7,650 117,688 07/01/2006 79575D-QX-1 SALT RIVER PROJ AZ 7% 11/1/05 01/01/2005 MATURITY 1.805,000 1.805,000 0 1.805,000	31376K-GX-8	FNMA 5% 09/19 #357614		01/25/2005	VARIOUS		2,123,968	2,096,179.01	2,128,604	2,128,188		(534)		(534)		2,127,654		(3,685)	(3,685)	13,904	09/01/2019
79575D-QZ-6 SALT RIVER PROJ AZ 7% 1/1/05 01/01/2005 MATURITY 1,805,000 1,805,000.00 1,891,347 1,805,000 1,805,000.00 1,891,347 1,805,000 1,805,000.00 1,891,347 1,805,000 1,805,000.00 1,891,347 1,805,000 1,805,000.00 1,891,347 1,805,000 1,805,000.00 1,891,347 1,805,000 1,805,000.00 1,805,000					BEAR STEARNS							129		129		2,695,197			112,803		
79575D-QX-1 SALT RIVER PROJ AZ REF 7% 1/1/105 01/01/2005 MATURITY 2,945,000 2,945,000 0 3,085,881 2,945,000 0 4,174,240 4,071,109 (5,745) (5,745) 4,065,364 173,396 173,396 156,667 07/15/2008 888785-JH-4 TUCSON AZ 6% 7/1/10 04/19/2005 PIPER JAFFRAY 2,040,336 1,800,000.00 2,041,398 1,971,171 (8,361) (12,687) 10,000 04/19/2005 PIPER JAFFRAY 3,417,030 3,000,000.00 3,384,000 3,275,963 (12,687) (12,687) 10,000 04/19/2030 153,754 100,500 04/01/2030 153,754				12/27/2005	Ubs Warburg				1,588,710			(12,613)		(12,613)		1,506,735		7,650	7,650		
882854-FP-2 TEXAS WTR DEV BRD REV 5% 7/15/08 04/22/2005 CITIGROUP INC. 4,238,760 4,000,000.00 4,174,240 4,071,109 (5,745) (5,745) 4,065,364 173,396 173,396 156,667 07/15/2008 898785-JH-4 TUCSON AZ 6% 7/1/10 04/19/2005 PIPER JAFFRAY 2,040,336 1,800,000.00 2,041,398 1,971,171 (8,361) (8,361) 1,962,810 77,526 87,300 07/01/2010 19/4353-JL-2 UNIVERSITY IL 6% 4/1/30 04/19/2005 PIPER JAFFRAY 3,417,030 3,000,000.00 3,384,000 3,275,963 (12,687) (12,687) 3,263,276 153,754 153,754 100,500 04/01/2030 153,754 100,500 04/01/2030 153,754 153,754 100,500 04/01/2030 153,754 153,754 100,500 04/01/2030 153,754 100,5	79575D-QZ-6	SALT RIVER PROJ AZ 7% 1/1/05	[	01/01/2005	MATURITY		1,805,000	1,805,000.00	1,891,347	1,805,000						1,805,000				63,175	01/01/2005
898785-JH-4 TUCSON AZ 6% 7/1/10 04/19/2005 PIPER JAFFRAY 2,040,336 1,800,000.00 2,041,398 1,971,171 (8,361) (8,361) 1,962,810 77,526 77,526 87,300 07/01/2010 09/19/2005 PIPER JAFFRAY 3,417,030 3,000,000.00 3,384,000 3,275,963 (12,687) (12,687) 3,263,276 153,754 153,754 100,500 04/01/2030 09/01/20							2,945,000														
914353-JL-2 UNIVERSITY IL 6% 4/1/30 04/19/2005 PIPER JAFFRAY 3,417,030 3,000,000.00 3,384,000 3,275,963 (12,687) (12,687) 3,263,276 153,754 100,500 04/01/2030 04/01/																					
319999 Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations X X X 50,691,215 48,342,654.35 50,766,363 49,957,887 (75,099) (75,099) 49,882,788 808,430 808,430 1,095,680 X X X 210371-AA-8 CONSTELLATION ENERGY 7.875% 4/1/05 04/01/2005 MATURITY 2,250,000 2,250,000.00 2,483,618 2,280,249 (30,249) (30,249) 2,250,000 88,594 04/01/2005 291011-AL-8 EMERSON ELEC CO 7.875% 6/1/05 06/01/2005 MATURITY 3,000,000 3,000,000.00 3,389,280 3,074,271 (74,271) 3,000,000 118,125 06/01/2005																					07/01/2010
210371-AA-8 CONSTELLATION ENERGY 7.875% 4/1/05 04/01/2005 MATURITY 2,250,000 2,250,000.00 2,483,618 2,280,249 (30,249) (30,249) 2,250,000 88,594 04/01/2005 291011-AL-8 EMERSON ELEC CO 7.875% 6/1/05 06/01/2005 MATURITY 3,000,000 3,000,000.00 3,389,280 3,074,271 (74,271) 3,000,000 118,125 06/01/2005	914353-JL-2	UNIVERSITY IL 6% 4/1/30		04/19/2005	PIPER JAFFRAY		3,417,030	3,000,000.00	3,384,000	3,275,963		(12,687)		(12,687)		3,263,276		153,754	153,754	100,500	04/01/2030
210371-AA-8 CONSTELLATION ENERGY 7.875% 4/1/05 04/01/2005 MATURITY 2,250,000 2,250,000.00 2,483,618 2,280,249 (30,249) (30,249) 2,250,000 88,594 04/01/2005 291011-AL-8 EMERSON ELEC CO 7.875% 6/1/05 06/01/2005 MATURITY 3,000,000 3,000,000.00 3,389,280 3,074,271 (74,271) 3,000,000 118,125 06/01/2005	3100000	Subtotal Bonds Special Poyonus and Special Assessment	and a	I Non Guara	ntood Obligations	V V V	50 601 215	18 312 651 25	50 766 362	40 057 807	-	(75,000)		(75.000)		AQ 882 700		808 430	808 430	1 005 690	V V V
291011-AL-8 EMERSON ELEC CO 7.875% 6/1/05 06/01/2005 MATURITY 3,000,000 3,000,000.00 3,389,280 3,074,271 (74,271) 3,000,000 3,000,000 118,125 06/01/2005	ט וטטטטט	Gubiotai - Borius - Speciai Neveriue and Speciai Assessment	anu a	i ivoir-Guala	niceu Obligations	^^^	30,031,213	70,042,004.33	30,100,303	43,331,001		(10,088)		(10,099)		43,002,100		000,430	000,430	1,033,000	_^^^
291011-AL-8 EMERSON ELEC CO 7.875% 6/1/05 06/01/2005 MATURITY 3,000,000 3,000,000.00 3,389,280 3,074,271 (74,271) 3,000,000 3,000,000 118,125 06/01/2005	210371-AA-8	CONSTELLATION ENERGY 7.875% 4/1/05		04/01/2005	MATURITY		2,250.000	2,250,000.00	2,483.618	2,280.249		(30.249)		(30.249)		2,250.000				88.594	04/01/2005
			1																		11/15/2005

#### Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

			- Silowing all Long-		- and olde				30 DIOI 0										
1	2	3 4	5	6	7	8	9	10		Change in Bo	ook/Adjusted C	arrying Value		16	17	18	19	20	21
									11	12	13	14	15	1					
	F	=									Current							Bond	
		)						Prior			Year's			Book/				Interest/	
		•		Number				Year		Current	Other	Total	Total	Adjusted	Foreign			Stock	
		)		of				Book/	Unrealized	Year	Than	Change	Foreign	Carrying	Exchange	Realized	Total	Dividends	
CUSIP				Shares				Adjusted	Valuation	(Amort-	Temporary	in	Exchange	Value at	Gain	Gain	Gain	Received	
ldent-		Disposal	Name of	of	Consid-	Par	Actual	Carrying	Increase/	ization)/	Impairment	B./A.C.V.	Change in	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity
ification	Description	n Date	Purchaser	Stock	eration	Value	Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Date	Disposal	Disposal	Disposal	Year	Date
4500000				V V V	7 750 000	7 750 000 00	0.500.000	7,000,055		(040.055)		(040.055)		7.750.000				204.040	V V V
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)		T	XXX	7,750,000	7,750,000.00	8,593,203	7,966,655		(216,655)		(216,655)		7,750,000				394,219	XXX
6099997	Subtotal - Bonds - Part 4		<u> </u>	XXX	158,962,919	154,332,654.3	162,205,969	157,593,271		(621,386)		(621,386)		156,971,885	1	1,991,036	1,991,036	4,318,249	XXX
0033331	Gubiotal - Borius - Fait 4		T	XXX	130,302,313	104,002,004.0	102,203,303	107,000,271		(021,300)		(021,000)		150,571,005		1,331,030	1,331,000	4,510,243	***
6099998	Summary Item from Part 5 for Bonds			XXX	341,874,941	340,080,000.0	341,786,736	XXX		(8,808)		(8,808)		341,777,927		97,014	97,014	1,279,920	XXX
	, , , , , , , , , , , , , , , , , , , ,			1	,,,,,,,	.,,				(-,-,-)		(2,234)		, ,,,,=		,,,,,,	. ,	, ,,,,,,,,	
6099999	Total - Bonds			XXX	500,837,860	494,412,654.3	503,992,705	157,593,271		(630,194)		(630,194)		498,749,812		2,088,050	2,088,050	5,598,169	XXX
001765-10-6	AMR CORP	07/14/2005	Direct	584,500.000	7,887,657		6,020,236	6,400,275	(380,039)			(380,039)		6,020,236		1,867,421	1,867,421		
037411-10-5	APACHE CORP	01/11/2005	Direct	31,200.000	1,516,585		1,576,268	1,577,784	(1,516)			(1,516)		1,576,268		(59,683)	(59,683)		
17275R-10-2	CISCO SYS INC	03/15/2005	Direct	150,000.000	2,775,566		2,915,500	2,898,000	17,500			17,500		2,915,500		(139,934)	(139,934)		
192108-10-8	COEUR D 'ALENE MINES CORP IDAHO	02/11/2005	Direct	40,000.000	158,143		159,144	157,200	1,944			1,944		159,144		(1,001)	(1,001)		
406216-10-1	HALLIBURTON CO.	12/28/2005	Direct	5,000.000	314,000		299,427	299,427						299,427		14,574	14,574		
866810-10-4	SUN MICROSYSTEMS INC	04/29/2005	Direct	225,000.000	865,629		1,192,750	1,212,750	(20,000)			(20,000)		1,192,750		(327,121)	(327,121)		
Y8564W-10-3	TEEKAY SHIPPING CORP.	01/11/2005	Direct	15,000.000	635,480		630,621	631,650	(1,029)			(1,029)		630,621		4,859	4,859		
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffil	iatad\		XXX	14,153,060	XXX	12,793,946	13,177,086	(383,140)			(383,140)		12,793,946		1,359,115	1,359,115		XXX
0099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unailli	lated)		<del>  ^^^</del>	14,155,060	<del>  ^^^</del>	12,793,946	13,177,000	(303,140)			(303,140)		12,793,946		1,359,115	1,359,115		***
03735*-10-6	FIDELITY NATIONAL INSURANCE CO	06/28/2005	FIDELITY NATIONAL FIN.	65,000.000	90,000,000		15,874,791	50,481,801	(34,607,010			(34,607,010		15,874,791		74,125,209	74,125,209		* * * * * * * * * *
	TIBLETT TO THE INCOME.			,					(01,001,010.			(01,001,010.				7 1, 120,200	7.1,120,200		
6999999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates			XXX	90,000,000	XXX	15,874,791	50,481,801	(34,607,010			(34,607,010		15,874,791		74,125,209	74,125,209		XXX
	·																		
7299997	Subtotal - Common Stocks - Part 4	-	•	XXX	104,153,060	XXX	28,668,737	63,658,887	(34,990,150			(34,990,150		28,668,737		75,484,324	75,484,324		XXX
7299998	Summary Item from Part 5 for Common Stocks			XXX	151,499,483	XXX	148,907,109	XXX			2,164,958	(2,164,958)		146,742,151		4,757,332	4,757,332	90,551	XXX
7005				V	055 0-2 - 1	.,,,,,	499 555 515	00.0== ===	(0.4.000 1==		0.401.5-5	(07.45-12-		4== //2 22		00.04/.0=0	00.04/. 2=2	00	VV
7299999	Total - Common Stocks			XXX	255,652,543	XXX	177,575,846	63,658,887	(34,990,150		2,164,958	(37,155,108		175,410,888		80,241,656	80,241,656	90,551	XXX
7399999	Total - Preferred and Common Stocks			XXX	255,652,543	XXX	177,575,846	63,658,887	(34,990,150		2.164.958	(37,155,108		175,410,888		80,241,656	80,241,656	90,551	XXX
1 33333	Total - Freiened and Common Stocks				200,002,040	^^^	111,313,040	00,000,007	(34,330,130		2,104,330	(31, 133, 100		175,410,000		00,241,000	00,241,030	30,331	
						* * * * * * * * * * * * * * * *													
					* * * * * * * * * * * * * *								* * * * * * * * * * * *			* * * * * * * * * * * * *			* * * * * * * * * * *
					* * * * * * * * * * * * * *			* * * * * * * * * * * * * * *											
																			* * * * * * * * * * * * *
						.,	********												
7499999	Totals				756,490,403	XXX	681,568,551	221,252,158	(34,990,150	(630,194)	2,164,958	(37,785,302		674,160,700		82,329,706	82,329,706	5,688,720	XXX

1	2	3	4	5	6	7	8	9	10	11		Change in B	look/Adjusted Ca	arrying Value		17	18	19	20	21
											12	13	14	15	16	1				
		F o r e					Par Value (Bonds) or			Book/ Adjusted Carrying	Unrealized	Current Year's	Current Year's Other Than	Total Change	Total Foreign	Foreign Exchange	Realized		Interest and	Paid for Accrued
CUSIP		i					Number of			Value At	Valuation	(Amort-	Temporary	in	Exchange	Gain	Gain	Total Gain	Dividends	Interest
Identi-		g	Date		Disposal		Shares	Actual	Consid-	Disposal	Increase/	ization)/	Impairment	B./A.C.V.	Change in	(Loss) on	(Loss) on	(Loss) on	Received	and
fication	Description	n	Acquired	Name of Vendor	Date	Name of Purchaser	(Stock)	Cost	eration	Date	(Decrease)	Accretion	Recognized	(12+13-14)	B./A.C.V.	Disposal	Disposal	Disposal	During Year	Dividends
0405014 DE 4	ENIMA NOTE 4 0759 004540		04/40/0005	0.00		0.01		0.400.000						(450)						40.007
31359M-PF-4	FNMA NOTE 4.375% 09/15/12		01/19/2005		06/02/2005	Citibank	3,180,000.000	3,183,880	3,244,977	3,183,720		(159)		(159)			61,257	61,257	99,706	48,307
	FNMA NOTE 5.25% 08/01/12		02/04/2005	MERRILL LYNCH	06/02/2005	MORGAN STANLEY	4,335,000.000	4,528,697	4,573,963	4,521,411		(7,286)		(7,286)			52,552	52,552	121,227	46,423
912810-FP-8 912828-DV-9	U.S. TREASURY 5.375% 2/15/31 US TREASURY NOTE 4.125% 05/15/15		03/04/2005	MORGAN STANLEY VARIOUS	03/04/2005	MORGAN STANLEY	15,000,000.000	16,563,281	16,478,906	16,563,253		(28)		(20)			(84,347)	(84,347)	53,453	53,453
917070-01-9	03 TREASURT NOTE 4.123 % 03/13/13		03/13/2003	VARIOUS	05/13/2005	VARIOUS	20,000,000.000	19,940,072	19,987,417	19,940,072							47,345	47,345	2,242	2,242
0399999	Subtotal - Bonds - U. S. Governments		-		l		42,515,000.000	44,215,930	44,285,263	44,208,456		(7,473)		(7,473)			76,807	76,807	276,628	150,425
914029-8M-8	ALA UNIV REV HOS VAR RT		05/12/2005	MERRILL LYNCH	07/26/2005	MERRILL LYNCH	100,000.000	100,000	100,000	100,000									564	62
05159P-AT-9	AURORA COLO WTR REV VAR 8/01/33		06/02/2005	MORGAN STANLEY	06/15/2005	MORGAN STANLEY	2,200,000.000	2,200,000	2,200,000	2,200,000									8,858	305
04051B-AB-1	AZ HIGHER ED LN AUTH VAR RT		10/13/2005	DAIN RAUSCHER	11/17/2005	DAIN RAUSCHER	5,100,000.000	5,100,000	5,100,000	5,100,000									37,275	23,491
167484-L8-5	CHICAGO IL GO VAR RT		06/09/2005		07/21/2005	JP MORGAN	1,000,000.000	1,000,000	1,000,000	1,000,000									3,166	573
182618-GM-4	CLARKSVILLE TENN WTR SWR VAR RT		09/16/2005		10/28/2005	MERRILL LYNCH	200,000.000	200,000	200,000	200,000									413	
246387-LS-1	DELAWARE ST ECON DEV VAR RT		03/17/2005		07/26/2005		300,000.000	300,000	300,000	300,000									3,364	264
254839-E7-4	DISTRICT COLUMBIA REV VAR RT		06/02/2005	MORGAN STANLEY	06/23/2005	MORGAN STANLEY	650,000.000	650,000	650,000	650,000									968	49
25476A-X5-3	DISTRICT COLUMBIA VAR RT		08/26/2005	MORGAN STANLEY	08/31/2005	MORGAN STANLEY	500,000.000	500,000	500,000	500,000									516	96
270416-DR-8	EAST AL HEALTH CARE AUTH VAR RT		06/15/2005		06/29/2005	MERRILL LYNCH	10,000,000.000	10,000,000	10,000,000	10,000,000									9,138	
28148N-AM-5			06/28/2005	DAIN RAUSCHER	07/01/2005	RBC Dominion Secur		13,250,000	13,250,000	13,250,000									33,383	30,309
28148N-BS-1	EDU FDG SOUTH INC TN VAR RT		08/15/2005		09/26/2005		900,000.000	900,000	900,000	900,000									7,255	5,107
340640-AX-9	FL EDL LN MARKETING CORP VAR RT		06/28/2005	DAIN RAUSCHER	07/28/2005	RBC Dominion Secur	14,500,000.000	14,500,000	14,500,000	14,500,000									43,940	33,378
342816-NH-4	FL ST MUN PWR AGY REV VAR RT		04/13/2005		04/29/2005	AG EDWARDS	100,000.000	100,000	100,000	100,000									102	
419800-FB-8 451888-DF-5	HAWAII ST DEPT FIN REV VAR RT IL DEV FIN AUTH POLLUTN CTL VAR RT		02/28/2005	MORGAN STANLEY MORGAN STANLEY	06/23/2005 10/28/2005	MORGAN STANLEY MORGAN STANLEY	1,100,000.000 2,200,000.000	1,100,000 2,200,000	1,100,000 2,200,000	1,100,000 2,200,000									9,071 4,710	1,018 193
451888-DH-1	ILLINOIS AUTH REF VAR RT		06/28/2005			MORGAN STANLEY	9,050,000.000	9.050.000	9,050,000	9,050,000									13,323	2,993
45200B-QF-8	ILLINOIS FIN AUTH REV VAR RT		08/12/2005	MERRILL LYNCH	08/31/2005	MERRILL LYNCH	1,400,000.000	1,400,000	1,400,000	1,400,000									1,927	2,333
455398-LC-9	INDIANAPOLIS IND GAS VAR RT		03/09/2005	MORGAN STANLEY	06/23/2005	MORGAN STANLEY	2,225,000.000	2,225,000	2,225,000	2,225,000									14,367	
455398-LD-7	INDIANAPOLIS IND GAS UTIL VAR RT		03/10/2005		04/08/2005	MORGAN STANLEY	2,400,000.000	2,400,000	2,400,000	2,400,000									3,944	360
455398-LJ-4	INDIANAPOLIS IND GAS UTIL VAR RT		05/17/2005	MORGAN STANLEY	07/26/2005	VARIOUS	400,000.000	400,000	400,000	400,000									2,943	10
455393-BP-2	INDIANAPOLIS THERMAL ENERG VAR RT		04/27/2005		05/11/2005		7,000,000.000	7,000,000	7,000,000	7,000,000									10,864	3,092
46936X-AA-7	JACKSONVILLE FL ECON DEV VAR RT		02/18/2005	MERRILL LYNCH	04/18/2005	MERRILL LYNCH	100,000.000	100,000	100,000	100,000	* * * * * * * * * * * * * *	* * * * * * * * * * * * *			* * * * * * * * * * * * * *	* * * * * * * * * * * * * *			330	
46613C-AA-3	JEA FLA ELEC REV VAR RT 10/01/31	1	06/16/2005		06/24/2005		5,000,000.000	5,000,000	5,000,000	5,000,000	* * * * * * * * * * * * * *	* * * * * * * * * * * * *			* * * * * * * * * * * * *				2,500	
485424-LB-9	KANSAS ST DEPT HWY REV VAR RT	1 1 1 1	09/19/2005		10/12/2005	MERRILL LYNCH	5,000,000.000	5,000,000	5,000,000	5,000,000		* * * * * * * * * * * * * * * * * * * *							1,142	266
494791-KU-9	KING CNTY WA PUB HOSP VAR RT	1 1 1 1	03/02/2005	MERRILL LYNCH	07/12/2005	MERRILL LYNCH	100,000.000	100,000	100,000	100,000		* * * * * * * * * * * * * * * * * * * *							897	
549208-DD-5	LUBBOCK TX HEALTH VAR RT	1	01/26/2005	MORGAN STANLEY	02/07/2005	MORGAN STANLEY	900,000.000	900,000	900,000	900,000	* * * * * * * * * * * * * * * * * * * *				* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *		175	248
57563R-EX-3	MA EDL FING AUTH ED LN REV VAR RT		06/08/2005	Ubs Warburg	07/13/2005	Ubs Warburg	10,350,000.000	10,350,000	10,350,000	10,350,000									133,397	104,918
575827-R8-5	MASSACHUSETTS ST VAR RT		03/16/2005	MERRILL LYNCH	04/07/2005	MERRILL LYNCH	900,000.000	900,000	900,000	900,000			[						1,174	87
575827-R9-3	MASSACHUSETTS ST VAR RT		02/15/2005	MORGAN STANLEY	05/26/2005	MORGAN STANLEY	2,100,000.000	2,100,000	2,100,000	2,100,000									6,228	
576049-YK-0	MASSACHUSETTS ST WTR VAR RT	. [	04/27/2005	MORGAN STANLEY	05/11/2005	MORGAN STANLEY	3,125,000.000	3,125,000	3,125,000	3,125,000									3,855	1,150
586111-EV-4	MEMPHIS-SHELBY CNTY TENN VAR RT		05/09/2005	AG EDWARDS	06/15/2005	AG EDWARDS	100,000.000	100,000	100,000	100,000									312	32
59259R-EE-0	METROPOLITAN TRANSN NY VAR RT		11/17/2005		11/22/2005	MERRILL LYNCH	200,000.000	199,988	200,000	199,988							12	12	103	15
594653-T3-1	MI ST HSG DEV AUTH VAR RT		05/02/2005	MERRILL LYNCH	07/26/2005	MERRILL LYNCH	700,000.000	700,000	700,000	700,000									2,485	5,764

1	2	3	4	5	6	7	8	9	10	11		Change in E	Book/Adjusted Co	arrying Value		17	18	19	20	21
											12	13	14	15	16	1				
		F											Current							
		0								Book/			Year's							Paid
		r					Par Value			Adjusted		Current	Other	Total	Total	Foreign			Interest	for
		е					(Bonds) or			Carrying	Unrealized	Year's	Than	Change	Foreign	Exchange	Realized		and	Accrued
CUSIP		Li					Number of			Value At	Valuation	(Amort-	Temporary	in	Exchange	Gain	Gain	Total Gain	Dividends	Interest
Identi-		a	Date		Disposal		Shares	Actual	Consid-	Disposal	Increase/	ization)/	Impairment	B./A.C.V.	Change in	(Loss) on	(Loss) on	(Loss) on	Received	and
fication	Description	n	Acquired	Name of Vendor	Date	Name of Purchaser	(Stock)	Cost	eration	Date	(Decrease)	Accretion	Recognized	(12+13-14)	B./A.C.V.	Disposal	Disposal	Disposal	During Year	Dividends
50333D III	2 MIAMI-DADE CNTY FL AVIATION VAR RT		06/06/2005	LEHMAN SECURITI	07/08/2005	LEHMAN SECURITI	5,000,000.000	5,000,000	5,000,000	5,000,000									15,666	
626207-PP-			02/22/2005	MORGAN STANLEY	06/22/2005	MORGAN STANLEY	2,500,000.000	2,500,000	2,500,000	2,500,000									18,748	
625924-SE-			01/20/2005	BEAR STEARNS	02/07/2005	BEAR STEARNS	6,500,000.000	6,500,000	6,500,000	6,500,000									39,636	33,706
631663-GH			06/02/2005		06/28/2005	MORGAN STANLEY	4,425,000.000	4,425,000	4,425,000	4,425,000									27,215	
658203-C4-	[a   a a a a a a a a a a a a a a a a a a		01/13/2005	MORGAN STANLEY	02/09/2005	MORGAN STANLEY	1,850,000.000	1,850,000	1,850,000	1,850,000									2,192	
64468C-AU			06/28/2005			MORGAN STANLEY	9,100,000.000	9,100,000	9,100,000	9,100,000					* * * * * * * * * * * * *				54,199	16,153
644682-RX-			01/21/2005	MERRILL LYNCH	02/04/2005	MERRILL LYNCH	10,000,000.000	10,000,000	10,000,000	10,000,000									4,782	
645779-AZ-			01/26/2005	MORGAN STANLEY	02/03/2005	MORGAN STANLEY	5,100,000.000	5,100,000	5,100,000	5,100,000										
646080-GV-			08/24/2005			MORGAN STANLEY	1,200,000.000	1,200,000	1,200,000	1,200,000					* * * * * * * * * * * * *				11,377	10,120
646139-WE			04/22/2005		06/23/2005	MORGAN STANLEY	2.400.000.000	2,400,000	2,400,000	2,400,000					* * * * * * * * * * * * *				6.770	173
1 64984E-BY-			01/26/2005				5.100.000.000	5,100,000	5,100,000	5,100,000	* * * * * * * * * * * *				* * * * * * * * * * * * *				57,679	
64966A-2B-	[		06/06/2005		06/22/2005	MORGAN STANLEY	3,300,000.000	3,300,000	3,300,000	3,300,000									4,139	1,169
64966A-2A-			04/12/2005		05/11/2005	MORGAN STANLEY	1,000,000.000	1,000,000	1,000,000	1,000,000									2.009	
649713-CF-			01/20/2005	Ubs Warburg	02/07/2005		7,400,000.000	7,400,000	7,400,000	7,400,000									6,520	658
649660-JR-			06/02/2005		06/23/2005	MORGAN STANLEY	1,700,000.000	1,700,000	1,700,000	1,700,000									102	125
64983Q-AC			06/02/2005			MORGAN STANLEY	650,000.000	650,000	650,000	650,000									942	90
649876-E4-	NEW YORK ST LOC GOVT ASSIST VAR RT		04/27/2005	MORGAN STANLEY	06/15/2005	MORGAN STANLEY	4,000,000.000	4,000,000	4,000,000	4,000,000									16,012	1,767
64468C-BC			01/04/2005	MORGAN STANLEY	01/11/2005	MORGAN STANLEY	6,800,000.000	6,800,000	6,800,000	6,800,000									2,314	
646080-GN-			10/13/2005			DAIN RAUSCHER	3,600,000.000	3,600,000	3,600,000	3,600,000									45,764	36,168
64711R-CD	6 NM FIN AUTH ST TRANS VAR RT		05/12/2005	DAIN RAUSCHER	07/12/2005	Dresdner Securitie	1,200,000.000	1,200,000	1,200,000	1,200,000	* * * * * * * * * * * * * *				* * * * * * * * * * * * * * * * * * * *				5,140	200
64983T-E9-	NY ST DORM AUTH REV VAR RT		06/13/2005	MORGAN STANLEY		MORGAN STANLEY	4,300,000.000	4,300,000	4,300,000	4,300,000									2,215	1,684
64983T-F2-	NY ST DORM AUTH REV VAR RT		06/02/2005	MORGAN STANLEY	06/23/2005	MORGAN STANLEY	650,000.000	650,000	650,000	650,000									872	
64983U-P4-	NY ST DORM AUTH REVS VAR RT		10/27/2005	LEHMAN SECURITI	11/22/2005	LEHMAN SECURITI	8,100,000.000	8,100,000	8,100,000	8,100,000	* * * * * * * * * * * * * *				* * * * * * * * * * * * * * * * * * * *				20,082	4,281
650034-VQ-	1 NY ST URBAN DEV CORP REV VAR RT		04/22/2005	MORGAN STANLEY	05/11/2005	MORGAN STANLEY	12,000,000.000	12,000,000	12,000,000	12,000,000									19,233	2,450
67756B-KD	1 OH ST HIGHER EDL FAC REV VAR RT		05/16/2005	MORGAN STANLEY	06/15/2005	MORGAN STANLEY	1,200,000.000	1,200,000	1,200,000	1,200,000									2,821	285
677288-AE-	OHIO CNTY KY POLL CTL REV VAR RT	.	01/20/2005	AG EDWARDS	01/31/2005	AG EDWARDS	1,175,000.000	1,175,000	1,175,000	1,175,000									1,023	431
677525-PS-	OHIO ST AIR QUALITY DEV REV VAR RT		06/28/2005	MORGAN STANLEY	07/26/2005	MORGAN STANLEY	5,000,000.000	5,000,000	5,000,000	5,000,000									24,389	14,403
67756B-LU-	OHIO ST HIGHER EDL FAC VAR RT		06/28/2005	MORGAN STANLEY	07/26/2005	MORGAN STANLEY	11,750,000.000	11,750,000	11,750,000	11,750,000									11,017	780
678519-ES-	4 OK CITY OK REF 3.25% 09/01/07		04/06/2005	JP MORGAN	10/14/2005	RBC Dominion Secur	1,000,000.000	1,007,330	1,003,030	1,005,985		(1,345)		(1,345)			(2,955)	(2,955)	14,806	
679110-CB-	OKLAHOMA ST STUDENT REV VAR RT		06/28/2005	MORGAN STANLEY	07/22/2005	MORGAN STANLEY	6,925,000.000	6,925,000	6,925,000	6,925,000									7,848	15,368
759836-DQ	9 RENO NEV HOSP REV VAR RT	. [	09/14/2005	MERRILL LYNCH	09/26/2005	MERRILL LYNCH	600,000.000	600,000	600,000	600,000									514	
837114-GL-	SC ST ED ASSISTANCE VAR RT	. [	11/17/2005	DAIN RAUSCHER	12/07/2005	DAIN RAUSCHER	8,700,000.000	8,700,000	8,700,000	8,700,000									11,793	
837114-GE-	1 SOUTH CAROLINA ST ED ASSIST VAR RT	. [	06/28/2005	DAIN RAUSCHER	07/20/2005	Dresdner Securitie	12,000,000.000	12,000,000	12,000,000	12,000,000									124,100	104,300
876385-HD-	TARRANT CNTY TEX HEALTH VAR RT		05/19/2005	MORGAN STANLEY	07/26/2005	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									492	48
897602-AK-			06/28/2005	MORGAN STANLEY	07/05/2005	MORGAN STANLEY	11,775,000.000	11,775,000	11,775,000	11,775,000									27,737	22,078
	6 USF FING CORP FLA CTFS VAR RT		06/02/2005				1,600,000.000	1,600,000	1,600,000	1,600,000									2,194	996
928809-AP-			06/28/2005	MORGAN STANLEY	07/26/2005	MORGAN STANLEY	7,425,000.000	7,425,000	7,425,000	7,425,000									23,587	15,881
93978E-XZ-	WA ST HEALTH CARE FACS REV VAR RT		10/17/2005	MERRILL LYNCH	10/28/2005	MERRILL LYNCH	500,000.000	500,000	500,000	500,000									405	
	2 WA ST HEALTH CARE FACS VAR RT		02/17/2005	MORGAN STANLEY	05/13/2005		400,000.000	400,000	400,000	400,000									2,658	467
930868-BK-			01/20/2005	AG EDWARDS	01/31/2005	AG EDWARDS	2,150,000.000	2,150,000	2,150,000	2,150,000									1,117	
936195-AD-	WARRICK CNTY IND ENVIRO VAR RT		01/20/2005	AG EDWARDS	01/31/2005	AG EDWARDS	4,650,000.000	4,650,000	4,650,000	4,650,000	1	1	1	l	I	l	1	1	2,635	220

1	2	3	4	5	6	7	8	9	10	11		Change in B	ook/Adjusted Ca	rrying Value		17	18	19	20	21
		H									12	13	14	15	16					
		F											Current							
		0								Book/			Year's							Paid
		r					Par Value			Adjusted		Current	Other	Total	Total	Foreign			Interest	for
		е					(Bonds) or			Carrying	Unrealized	Year's	Than	Change	Foreign	Exchange	Realized		and	Accrued
CUSIP		i					Number of			Value At	Valuation	(Amort-	Temporary	in	Exchange	Gain	Gain	Total Gain	Dividends	Interest
Identi-		g	Date		Disposal		Shares	Actual	Consid-	Disposal	Increase/	ization)/	Impairment	B./A.C.V.	Change in	(Loss) on	(Loss) on	(Loss) on	Received	and
fication	Description	n	Acquired	Name of Vendor	Date	Name of Purchaser	(Stock)	Cost	eration	Date	(Decrease)	Accretion	Recognized	(12+13-14)	B./A.C.V.	Disposal	Disposal	Disposal	During Year	Dividends
07740NLCV/7	MI OT LIEAL TIL 9 EDI. FACO VAD DT		40/05/0005	MEDDILLIAMOLI	40/00/0005	MEDDILLIANOLI	0.205.000.000	0.205.000	0.205.000	0.005.000									4 004	
97710N-6Y-7 976904-LN-0	WI ST HEALTH & EDL FACS VAR RT		10/05/2005	MERRILL LYNCH	10/28/2005	MERRILL LYNCH	2,325,000.000	2,325,000	2,325,000	2,325,000									4,824	90
97699A-LN-0 97699A-DG-1	WISCONSIN HSG & ECONOMIC VAR RT WISCONSIN HSG & ECONOMIC VAR RT		03/01/2005 04/01/2005	MERRILL LYNCH CUSIP CHANGE DU	04/07/2005 05/02/2005	VARIOUS	3,800,000.000 65,000.000	3,800,000 65,000	3,800,000 65,000	3,800,000 65,000									7,929	
91099A-DG-1	WISCONSIN HSG & ECONOMIC VAR RT		04/01/2005	COSIF CHAINGE DO	03/02/2003	CALLED @ 100.0000	05,000.000		05,000	05,000										
1799999	Subtotal - Bonds - States, Territories and Posses	sions	I S			1	294,165,000.00	294,172,318	294,168,030	294,170,973		(1,345)		(1,345)			(2,943)	(2,943)	998,327	498,926
									*****	*****										
181004-CK-6	CLARK CNTY NEV INDL DEV VAR RT		01/20/2005	AG EDWARDS	02/07/2005	AG EDWARDS	1,000,000.000	1,000,000	1,000,000	1,000,000										
2499999	Subtotal - Bonds - Political Subdivisions of States	s. Ter	ritories and P	ossessions		-	1,000,000.000	1,000,000	1,000,000	1,000,000		-							648	50
	The state of the s	.,					,,.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,100,000	.,,	.,,									0.0	
24422E-PP-8	JOHN DEERE CAP CORP 4.625% 4/15/09		04/05/2005	Citibank	04/19/2005	DEUTSCH	2,400,000.000	2,398,488	2,421,648	2,398,498		10		10			23,150	23,150	4,317	
4599999	Subtotal - Bonds - Industrial and Miscellaneous (I	Unaffi	iliated)				2,400,000.000	2,398,488	2,421,648	2,398,498		10		10			23,150	23,150	4,317	
6099998	Subtotal - Bonds	ш					340,080,000.00	341,786,736	341,874,941	341,777,927		(8,808)		(8,808)			97,014	97,014	1,279,920	649,401
			W-1181-1-1																	
023657-20-8	AMERICA WEST HOLDINGS CORP.		05/19/2005	Direct	07/25/2005	Direct	423,000.000	1,978,594	3,375,520	1,978,594							1,396,926	1,396,926		
001765-10-6	AMR CORP		10/10/2005	Direct	11/23/2005	VARIOUS	264,700.000	2,750,201	4,064,819	2,750,201							1,314,618	1,314,618		
192108-10-8	COEUR D 'ALENE MINES CORP IDAHO		02/08/2005	Direct	02/11/2005	Direct	100,000.000	337,000	395,357	337,000							58,357	58,357		
210795-30-8	CONTINENTAL AIRLINES INC.		09/23/2005	Direct	11/30/2005	Direct	125,000.000	1,488,233	1,970,283	1,488,233							482,050	482,050		
222372-10-4	COUNTRYWIDE FNL CORP		08/31/2005	Direct	09/01/2005	Direct	39,700.000	1,320,176	1,362,844	1,320,176							42,668	42,668		
24702R-10-1	DELL INC		09/29/2005	Direct	12/27/2005	Direct	69,746.000	2,423,655	2,160,965	2,423,655			700 740	(700 740)			(262,691)	(262,691)		
247361-10-8	DELTA AIRLINES INC DEL COM		09/09/2005	Direct	11/14/2005	Direct	1,770,024.000	3,543,311	1,214,062	2,750,595			792,716	(792,716)			(1,536,533)	(1,536,533)		
25385P-10-6	DIGITAL INSIGHT CORP		04/22/2005	BRIDGE TRADING C	11/17/2005	VARIOUS	255,100.000	4,355,743	7,511,494	4,355,743							3,155,750	3,155,750	0.000	
458140-10-0 48203R-10-4	INTEL CORP		10/06/2005	VARIOUS	11/28/2005	Direct	162,500.000	4,131,809	4,180,078	4,131,809							48,269	48,269	9,000	
482480-10-0	JUNIPER NETWORKS KLA-TENCOR CORP		03/10/2005	Direct	04/20/2005	Direct	20,000.000 38,470.000	460,926 1,678,813	466,858	460,926 1,678,813							5,932	5,932 (95,337)	2 416	
6435EV-10-8	NEW CENTURY FINANCIAL CORP		03/10/2005	Direct	05/16/2005 03/31/2005		7,300.000	359,672	1,583,476 341,367	359,672							(95,337) (18,306)	(18,306)	3,416	
667280-10-0	NORTHWEST AIRLINES CORP.		09/13/2005	Direct	12/15/2005	Direct Direct	494,034.000	1,700,775	217,561	328,533			1,372,242	(1,372,242)			(110,971)	(110,971)		
670008-10-1	NOVELLUS SYSTEMS INC.		05/18/2005		05/20/2005		115,000.000	2,905,979	2,980,310	2,905,979			1,572,242	(1,372,242)			74,331	74,331		
670346-10-5	NUCOR CORP		06/30/2005	Direct Direct	07/08/2005	Direct Direct	30,000.000	1,391,100	1,466,057	1,391,100							74,957	74,331		
844741-10-8	SOUTHWEST AIRLINES		09/01/2005	Direct	09/02/2005	Direct	90,000.000	1,188,608	1,214,472	1,188,608							25,865	25,865		
858119-10-0	STEEL DYNAMICS INC.		06/02/2005	Direct	06/16/2005	Direct	9,600.000	262,121	286,402	262,121							24,281	24,281		
866810-10-4	SUN MICROSYSTEMS INC		10/26/2005	Direct	11/08/2005	Direct	245,000.000	1,054,663	935,876	1,054,663		* * * * * * * * * * * * *					(118,786)	(118,786)		
Y8564W-10-3	TEEKAY SHIPPING CORP.		01/04/2005	Direct	01/11/2005	Direct	4,200.000	169,485	177,934	169,485		* * * * * * * * * * * * *					8,450	8,450		
887317-10-5	TIME WARNER INC.		08/25/2005	Direct	09/01/2005		58,000.000	1,020,759	1,038,383	1,020,759		* * * * * * * * * * * * * *			* * * * * * * * * * * * *		17,623	17,623	2,900	
900006-20-6	TURBO CHEF TECHNOLOGIES INC.		09/09/2005	VARIOUS	12/07/2005	Direct	55,000.000	885,364	792,234	885,364		* * * * * * * * * * * * * *					(93,130)	(93,130)	2,300	
912909-10-8	UNITED STATES STEEL CORP		08/04/2005	Direct	08/08/2005	Direct	189,600.000	7,743,415	7,952,747	7,743,415							209,332	209,332	1,400	
984332-10-6	YAHOO INC.		03/10/2005	VARIOUS	03/15/2005		81,864.000	2,710,407	2,764,084	2,710,407							53,677	53,677		
									* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *										
6899999	Subtotal - Common Stocks - Industrial and Misce	llane	ous (Unaffiliat	ed)			XXX	45,860,809	48,453,183	43,695,851			2,164,958	(2,164,958)			4,757,332	4,757,332	16,716	

		1.				_														
1	2	3	4	5	6	7	8	9	10	11			ook/Adjusted C			17	18	19	20	21
		_									12	13	14	15	16					1
										DW			Current							D-14
		0					Der Velve			Book/		Current	Year's	Total	Total	Faraian			Interest	Paid
		l r					Par Value			Adjusted	Unroplized	Current Year's	Other Than	Total	Total	Foreign	Realized		Interest and	for Accrued
CUSIP		l e					(Bonds) or Number of			Carrying Value At	Unrealized Valuation	(Amort-	I	Change	Foreign	Exchange Gain	Gain	Total Gain	Dividends	Interest
Identi-		'	Date		Disposal		Shares	Actual	Consid-	Disposal	Increase/	ization)/	Temporary Impairment	in B./A.C.V.	Exchange Change in	(Loss) on	(Loss) on	(Loss) on	Received	and
fication	Description	l g	Acquired	Name of Vendor	Disposal	Name of Purchaser	(Stock)	Cost	eration	Date	(Decrease)	Accretion	Recognized	(12+13-14)	B./A.C.V.	Disposal	Disposal	Disposal	During Year	Dividends
	2000/pion	+"	7 toquirou	ranio di vondoi	Date	Traine of Farenacor	(Glock)		Gration	Dato	(Boorodoo)	71001011011	1 tooogiiizou	(12:10:11)	B.,, t. O. V.	Бюрооси	<u> </u>	Бюрооа	During Tour	Bividende
09248U-84-1	BLACKROCK MUNI-CASH FUND		12/31/2005	PROVIDENT INST'L	12/31/2005	Undefined	103,046,300.04	103,046,300	103,046,300	103,046,300	* * * * * * * * * * * * *		* * * * * * * * * * * * *			* * * * * * * * * * * * *			73,835	
		.											* * * * * * * * * * * * *							1
7199999	Subtotal - Common Stocks - Money Market Mut	ual Fu	inds				XXX	103,046,300	103,046,300	103,046,300									73,835	
7299998	Total - Common Stocks						XXX	148,907,109	151,499,483	146,742,151			2,164,958	(2,164,958)			4,757,332	4,757,332	90,551	
																				<u> </u>
7399999	Subtotal-Stocks	_				•	XXX	148,907,109	151,499,483	146,742,151			2,164,958	(2,164,958)			4,757,332	4,757,332	90,551	<del></del>
* * * * * * * * * * * * * * * *											* * * * * * * * * * * * *									1
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7499999	I Totals			<u> </u>			XXX	490,693,845	493,374,424	488,520,078		(8,808)	2,164,958	(2,173,766)			4,854,346	4,854,346	1,370,471	649,401
1433333	าบเสเอ						_ ^ ^ ^	430,033,045	433,314,424	400,020,070		(0,000)	2,104,900	(2,113,100)			4,004,040	4,004,040	1,370,471	049,401

#### **SCHEDULE D - PART 6 - SECTION 1**

#### Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of	Such
		F	NAIC	NAIC				Company O	wned by
		١,	Company	Valuation	Do Insurer's			Insurer on State	•
		l r	Code	Method	Assets Include	Total		9	10
		l e	or Alien	(See SVO	Intangible Assets	Amount	Book/	-	
CUSIP	Description	ľi	Insurer	Purposes and	Connected with	of Such	Adjusted		
Identi-	Name of Subsidiary, Controlled	l '	Identification	Procedures	Holding of Such	Intangible	Carrying	Number of	% of
fication	or Affiliated Company	g	Number	Manual)	Company's Stock?	Assets	Value	Shares	
lication	or Allillated Company	n	Number	iviariuai)	Company's Stock?	Assets	value	Snares	Outstanding
00784#-10-8	Aero Record & Title Co.			3iiB	NO			3,000.000	100.000
05547#-10-5	IBHC & M LTD			3iiC	NO			5,000.000	100.000
31620#-10-1	Fidelity National Conconino			3iiB	NO		1,639,013	100.000	100.000
31621#-10-0	Fidelity National Title of Hawaii			3iiC	NO		1,791,074	1,000.000	100.000
49009#-10-4	Kensington Development Corporation			3iiC	NO	* * * * * * * * * * * * * * * * * * * *		1,000.000	10.000
63868@-10-7	Nations Title Ins of New York Inc		51101	3iiA	NO		9,545,295	181,166.000	100.000
86771@-10-4	Sunrise Research Corp.			3iiB	NO			10.000	100.000
86815#-10-0	Superior Data Services			3iiC	NO		1,000,246	500.000	50.000
88835#-10-2	Title Data Inc			3iiC	NO		71,384	100.000	5.500
88845*-10-4	Title Reinsurance Company		32336	3iiA	NO		21,494	1.000	0.400
88846*-10-3	Title Services Inc.			3iiC	NO			1,000.000	100.000
87289#-10-5	TSNY Agency of New York City Inc			3iiB	NO			10.000	100.000
91274*-10-8	UTC Capital Group Inc.			3iiB	NO			1,000.000	100.000
95821#-10-3	Western Financial Trust Company			3iiC	NO	* * * * * * * * * * * * * * * * * * * *		2,000.000	1,00.000
1799999	Subtotal - Common Stock - Other Affilia	tes					14,068,506	XXX	XXX
1899999	Subtotal - Common Stocks						14,068,506	XXX	XXX
1099999	Subtotal - Common Stocks						14,000,300	^ ^ ^	^^^
					* * * * * * * * * * * * * * * * * * * *				
							* * * * * * * * * * * * * * * * * * * *		
	* * * * * * * * * * * * * * * * * * * *				* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *		
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									* * * * * * * * * * * * * * * * * * * *
							* * * * * * * * * * * * * * * * * * * *		
1999999	Totals			•	•		14,068,506	XXX	XXX

Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 206,190,917

 Total amount of intangible assets nonadmitted \$ 0

### **SCHEDULE D - PART 6 - SECTION 2**

1	2	3 Name of Company Listed in	4 Total Amount of Intangible	Stock in Lower-Tiel	Company Owned on Statement Date
CUSIP Identifi-	Name of Lower-Tier	Section 1 Which Controls Lower-Tier	Assets Included in Amount Shown	5	6
cation	Company	Company	in Column 7, Section 1	Number of Shares	% of Outstanding
000000-00-0	Dallas Fidelity National Title Agency	UTC Capital Group Inc		1,000.000	100.000
0299999	Subotal - Common Stocks			XXX	XXX
					* * * * * * * * * * * * * * * * * * * *
0399999	Total	1		XXX	XXX

#### Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

	1	Cod	es	4	5	6	7	Cha	nge in Book/Adji	sted Carrying V	/alue	12	13			Interest				20
		2	3 F o					8	9	10 Current Year's	11			14 Amount Due	15	16	17	18	19	
	Description	Code	r e i g	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	How Paid	Gross Amount Received	Paid for Accrued Interest
REPURCHA	ASE AGREEMENT 01/01/06			12/20/2005	DEUTSCH	01/01/2006	2,800,000					2,800,000	2,800,000	9,512		4.000	4.074	MAT		
3999999	Subtotal - Issuer Obligations	\$					2,800,000					2,800,000	2,800,000	9,512		XXX	XXX	XXX		
4599999	Subtotals - Industrial and M	iocollon	200110	(Unoffiliated)			2,800,000					2,800,000	2,800,000	9,512		XXX	XXX	XXX		
4599999	Subtotals - Industrial and M	iscellar	leous	(Unaniliated)			2,000,000					2,000,000	2,000,000	9,512				^^^		
5499999	Subtotal - Bonds - Issuer Ol	bligatio	ns				2,800,000					2,800,000	2,800,000	9,512		XXX	XXX	XXX		
	O build Deads						0.000.000					0.000.000	0.000.000	0.540		V V V	V V V	V V V		
6099999	Subtotal - Bonds						2,800,000					2,800,000	2,800,000	9,512		XXX	XXX	XXX		
BLACKROO	CK TEMP CASH			12/31/2005	PROVIDENT INST'L FUNDS		14,834,776						14,834,775							
	CASH MGMT FD#719			12/15/2005	Undefined	12/31/2006	1,982						1,982						62	
JP MORGA	N PRIME MMF/PREMIER FU			12/15/2005	Undefined	12/31/2006	1,350,149						1,350,148						13,498	
8099999	Subtotal - Class One Money	y Marke	et Mut	ual Funds		-	16,186,907					XXX	16,186,905			XXX	XXX	XXX	13,560	
									* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *						
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* * * * * * * * * * * *																				
															*****					
															*****					
8299999	Totals					-	18,986,907					XXX	18,986,905	9,512		XXX	XXX	XXX	13,560	$\vdash$

**NONE** Schedule DB - Part A - Section 1 and 2

NONE Schedule DB - Part A - Section 3 and Part B - Section 1

NONE Schedule DB - Part B - Section 2 and 3

Schedule DB - Part C - Section 1 and 2 **NONE** 

Schedule DB - Part C - Section 3 and Part D - Section 1 **NONE** 

Schedule DB - Part D - Section 2 and 3 NONE

**NONE** Schedule DB - Part E - Section 1

## **SCHEDULE E - PART 1 - CASH**

	1 Depository	2 Code	3 Rate of	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7
	Depository	Code	III(e) e St	During real	Current real	Dalatice	<del>                                     </del>
	OPEN DEPOSITORIES				****		
Wells Fargo Banl CityBank Harris Bank JP Morgan Chas Commerial Capit Rancho Bernardo Bank of North Ge	Honolulu HI Chicago IL e Bank New York NY al Bank Irvine CA o Comm Bank San Diego CA		1.840 1.760 1.590 6.770	4,246 2,725 1,356		14,386,249 811,756 531,279 500,000 206,243 100,000	
0199998 Depos	its in 22 depositories that do not exceed the allowable any one depository (See Instructions) - open depositories.	XXX	XXX	64,754		(239,808)	
0199999	Totals-Open Depositories	XXX	XXX	73,081		16,395,719	XXX
	SUSPENDED DEPOSITORIES						
0299998 Depos limit in	its in 0 depositories that do not exceed the allowable any one depository (See Instructions) - suspended depositories.	XXX	XXX				. X X X .
0299999	Totals - Suspended Depositories	XXX	XXX				XXX
0399999	Total Cash on Deposit	XXX	XXX	73,081		16,395,719	XXX
0499999	Cash in Company's Office	XXX	XXX	XXX	XXX	34,812	XXX
0599999	Total Cash	XXX	XXX	73,081		16,430,531	XXX

#### TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

ſ	. January	10,724,458	4.	April	16,605,234	7.	July	15,174,762	10.	October	18,713,650
:	. February	10,326,230	5.	May	13,808,973	8.	August	12,502,674	11.	November	8,819,375
- ;	8. March	17,823,436	6.	June	16,576,583	9.	September	4,919,276	12.	December	16,395,719
Т										****	

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

#### **Show Investments Owned December 31 of Current Year**

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Gross Investment Income
		* * * * * * * * * * *						
* * * * * * * * * * * * * * * * * * * *								
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			I				1	

### **SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

			1	2	Deposits with the Sta the Benefit of All	Policyholders	All Other Special Deposits		
	States, Etc.		Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
1	Alabama	AL	В	RSD by Ins Code 27-3-12			260,402	255,299	
ı	Alaska	AK .	В	RSD			176,955	174,267	
ı	A.:	AZ	0	RSD by Ins Code 20-1563			202,981	202,306	
4.	Arkenses	AR	В	RSD by Ins Code 26-63-206			244,924	239,225	
l	California	CA	В	RSD	15,325,316	15,053,796			
ı	Colorado	co							
	Connecticut	СТ							
8.	Delaware	DE			* * * * * * * * * * * * * * * * * * * *				
ı	District of Columbia	DC							
1	Florida	FL	В	RSD			2,241,016	2,204,919	
1	Georgia	GA	В	RSD by Ins Code 33-3-8			21,487,826	21,095,350	
ı	Hawaii	HI							
l	Idaho	D .							
14.	Illinois	ır	В	RSD			543,051	543,107	
	Indiana	IN I							
	lowa	IA .							
l	Kansas	KS	В	RSD			1,062,852	1,038,188	
ı	Kentucky	KY		[ <del>.</del>			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
1	Louisiana	LA	В	RSD by Ins Code 22:1021			72,008	71,547	
ı	Maine	ME							
ı	Maryland	MD							
1	Massachusetts	MA .	 R	RSD			504,804	504,510	
ı	Michigan	MI .	<u>В</u> В	RSD			339,442	333,863	
ı	Minnesota	MN						555,005	
	Mississippi	MS							
	Missouri	MO .							
ı	Montana	MT							
ı	Nebraska	NE I							
1 -	Nevada	NV .							
ı	New Hampshire	NH .	В	RSD by Ins Code 403:73			525,474	513,240	
1	New Jersey	NJ .		RSD by IIIs Code 403.73				313,240	
ı	New Mexico	NM .		DCD by log gods 504 5 19				205 604	
ı	New York	NY .	0	RSD by Ins code 59A-5-18			227,562	225,684	
		A .	B B				1,403,896	1,377,280	
1	North Carolina	NC .	В	RSD by Ins Code 58-5-10			5,751,551	5,612,317	
1	North Dakota	ND .		DOD b. Lee O. L. 2052 00					
	Ohio	OH	B	RSD by Ins Code 3953.06			530,254	518,310	
	Oklahoma	OK	<u>.</u>						
1	Oregon	OR	B	RSD by Ins Code 731.624			125,332	123,272	
	Pennsylvania	PA .	<u>.</u>						
	Rhode Island	, RI	В	RSD			319,594	316,173	
	South Carolina	SC							
	South Dakota	SD	B	RSD by Ins Code 58-6-36			104,444	102,727	
ı	Tennessee	, TN	B	RSD			244,330	237,316	
1	Texas	, TX	ST	RSD			110,000	110,000	
ı	Utah	, UT							
	Vermont	VT .							
	Virginia	, VA	В	RSD			892,415	879,105	
	Washington	, WA	В	RSD			208,887	205,454	
	West Virginia	, WV							
	Wisconsin	, WI							
	Wyoming	, WY							
	American Samoa	AS							
ı	Guam	GU							
	Puerto Rico	PR .	В	RSD by Ins Code T.26 S313			512,420	509,610	
	US Virgin Islands	, VI	В	RSD			268,620	261,184	
	Canada	CN							
1	Aggregate Alien and Other	ОТ	XXX	XXX					
58.	Total		XXX	XXX	15,325,316	15,053,796	38,361,040	37,654,253	
	DETAILS OF WRITE-INS								
5701			* * * * * * * * * * *						
5702	• • • • • • • • • • • • • • • • • • • •								
5703	•	[							
5798	. Summary of remaining write-ins for	[							
	Line 57 from overflow page		XXX	XXX					
5799	. Totals (Lines 5701 through 5703 +								
	5798) (Line 57 above)	- 1	XXX	xxx	1				