



50067200720100100

ANNUAL STATEMENT
For the Year Ended December 31, 2007
OF THE CONDITION AND AFFAIRS OF THE
Ticor Title Insurance Company

NAIC Group Code	0670	0670	NAIC Company Code	50067	Employer's ID Number	95-2410872
	(Current Period)	(Prior Period)				
Organized under the Laws of	CA			, State of Domicile or Port of Entry CA		
Country of Domicile	US					
Incorporated/Organized:	November 18, 1965			Commenced Business: January 3, 1966		
Statutory Home Office:	4050 Calle Real		Santa Barbara, CA	93110		
	(Street and Number)		(City, State and Zip Code)			
Main Administrative Office:	601 Riverside Ave		Jacksonville, FL	32204		904-854-8100
	(Street and Number)		(City, State and Zip Code)		(Area Code)(Telephone Number)	
Mail Address:	601 Riverside Ave		Jacksonville, FL	32204		
	(Street and Number)		(City, State and Zip Code)			
Primary Location of Books and Records:	171 North Clark Street 8th Floor		Chicago, IL	60601		312-223-2000
	(Street and Number)		(City, State and Zip Code)		(Area Code)(Telephone Number)	
Internet Website Address:	www.fnf.com					
Statutory Statement Contact:	Jan R. Wilson			904-854-8100		
	(Name)			(Area Code)(Telephone Number)(Extension)		
	jan.wilson@fnf.com			904-357-1066		
	(E-Mail Address)			(Fax Number)		

OFFICERS

	Name	Title
1.	Raymond Randall Quirk	Chairman President & CEO
2.	Todd Chliveny Johnson	SVP & Corporate Secretary
3.	Anthony John Park	EVP & Chief Financial Officer

Vice-Presidents

Name	Title	Name	Title
Christopher (NMN) Abbinante	President Eastern Operations	Roger Scott Jewkes	President Western Operations
Erika (NMN) Meinhardt	President National Agency Operations	Thomas Edgar Evans, Jr	EVP
Patrick Gerard Farenga	SVP & Treasurer	Harry Statten Geer, Jr	EVP
Curtis James Hoffman	EVP	Steven Kent Johnson	EVP
Jeffrey Raymond Knudson	EVP	Jack Anthony Marino	EVP
Paul Ignatius Perez #	EVP	Peter Tadeusz Sadowski	EVP
Alan Lynn Stinson	EVP	Gary Robert Urquhart	EVP
Frank Patrick Wiley	EVP		

DIRECTORS OR TRUSTEES

Christopher (NMN) Abbinante	Roger Scott Jewkes	Erika (NMN) Meinhardt	Anthony John Park
Raymond Randall Quirk			

State of Florida
County of Duval ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Raymond Randall Quirk	Todd Chliveny Johnson	Anthony John Park
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
Chairman President & CEO	SVP & Corporate Secretary	EVP & Chief Financial Officer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this	a. Is this an original filing?	YES [X] NO []
_____ day of _____, 2008	b. If no:	1. State the amendment number _____
		2. Date filed _____
		3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	181,124,297		181,124,297	189,330,648
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	13,739,315		13,739,315	23,996,898
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	3,752,980	315,289	3,437,691	259,253
3.2 Other than first liens	1,591,574	1,591,574		
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	28,932		28,932	32,773
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	48,600		48,600	27,000
5. Cash (\$ 789,991 , Schedule E-Part 1), cash equivalents (\$ 10,054,179 Schedule E-Part 2) and short-term investments (\$ 1,091,674 , Schedule DA)	11,935,844		11,935,844	18,989,367
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)	2,641,301	1,533,862	1,107,439	1,817,829
8. Receivables for securities	18,769		18,769	
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	214,881,612	3,440,725	211,440,887	234,453,768
11. Title plants less \$ 0 charged off (for Title insurers only)	13,451,687	102,255	13,349,432	13,677,887
12. Investment income due and accrued	2,712,183		2,712,183	2,731,575
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	6,973,529	4,503,871	2,469,658	2,075,115
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers				
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon	2,161,660		2,161,660	1,649,413
16.2 Net deferred tax asset	15,422,077	12,388,535	3,033,542	3,529,482
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software	15,890		15,890	
19. Furniture and equipment, including health care delivery assets (\$ 0)	82,628	82,628		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	2,915,745	103,799	2,811,946	63,905
22. Health care (\$ 0) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	14,561,351	14,561,351		2,486
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	273,178,362	35,183,164	237,995,198	258,183,631
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	273,178,362	35,183,164	237,995,198	258,183,631

DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				
2301. Prepays & Other Assets	14,330,118	14,330,118		
2302. Leasehold Improvements	231,233	231,233		
2303. Title Plant Improvements				2,486
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	14,561,351	14,561,351		2,486

LIABILITIES, SURPLUS AND OTHER FUNDS		
	1	2
	Current Year	Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	21,961,002	18,853,507
2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1)	113,187,091	113,406,998
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 12)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	17,757,537	27,185,501
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	5,090,933	6,184,314
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	2,069,898	2,662,138
15. Provision for unauthorized reinsurance		
16. Net adjustment in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	179,899	24,164,548
19. Payable for securities		2,649,404
20. Aggregate write-ins for other liabilities	10,061,925	10,178,703
21. Total liabilities (Lines 1 through 20)	170,308,285	205,285,113
22. Aggregate write-ins for special surplus funds		
23. Common capital stock	30,000,000	30,000,000
24. Preferred capital stock		
25. Aggregate write-ins for other than special surplus funds		
26. Surplus notes		
27. Gross paid in and contributed surplus	16,123,418	16,123,418
28. Unassigned funds (surplus)	21,563,495	6,775,100
29. Less treasury stock, at cost:		
29.1 0 shares common (value included in Line 23 \$ 0)		
29.2 0 shares preferred (value included in Line 24 \$ 0)		
30. Surplus as regards policyholders (Lines 22 to 28 less 29)(Page 4, Line 32)	67,686,913	52,898,518
31. Totals (Page 2, Line 26, Col. 3)	237,995,198	258,183,631

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 3 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 3 above)		
2001. Reinsurance ceded payable	7,746	6,946
2002. Payable under securities lending agreements	10,054,179	10,171,757
2003.		
2098. Summary of remaining write-ins for Line 20 from overflow page		
2099. Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)	10,061,925	10,178,703
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

OPERATIONS AND INVESTMENT EXHIBIT STATEMENT OF INCOME		
	1 Current Year	2 Prior Year
OPERATING INCOME		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	326,846,416	355,805,884
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	24,857,220	28,673,329
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	25,387,764	23,424,730
2. Aggregate write-ins for other operating income		
3. Total Operating Income (Lines 1 through 2)	377,091,400	407,903,943
DEDUCT:		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	31,901,301	24,811,893
5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)	327,993,550	356,204,749
6. Aggregate write-ins for other operating deductions		
7. Total Operating Deductions	359,894,851	381,016,642
8. Net operating gain or (loss) (Lines 3 minus 7)	17,196,549	26,887,301
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	10,885,620	26,511,072
10. Net realized capital gains (losses) less capital gains tax of \$ (2,716,048) (Exhibit of Capital Gains (Losses))	(5,044,091)	1,396,262
11. Net investment gain (loss) (Lines 9 + 10)	5,841,529	27,907,334
OTHER INCOME		
12. Aggregate write-ins for miscellaneous income or (loss)	(4,884)	
13. Net income after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	23,033,194	54,794,635
14. Federal and foreign income taxes incurred	6,358,849	11,234,851
15. Net income (Lines 13 minus 14)	16,674,345	43,559,784
CAPITAL AND SURPLUS ACCOUNT		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)	52,898,518	74,944,826
17. Net income (from Line 15)	16,674,345	43,559,784
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	1,751,036	(32,577,940)
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income tax	(3,848,949)	(1,246,550)
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	2,817,344	(10,914,793)
22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in		
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders	(6,700,000)	(21,000,000)
29. Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus	4,094,619	133,191
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	14,788,395	(22,046,308)
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)	67,686,913	52,898,518

DETAILS OF WRITE-INS		
0201.		
0202.		
0203.		
0298. Summary of remaining write-ins for Line 2 from overflow page		
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 2 above)		
0601.		
0602.		
0603.		
0698. Summary of remaining write-ins for Line 6 from overflow page		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)		
1201. Gains/(Losses) on Sale of Assets	(4,884)	
1202.		
1203.		
1298. Summary of remaining write-ins for Line 12 from overflow page		
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)	(4,884)	
3001. Accrued Pension and Other Post Retirement Benefit Adjustment	4,094,619	133,191
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	4,094,619	133,191

CASH FLOW

Cash from Operations	1	2
	Current Year	Prior Year
1. Premiums collected net of reinsurance	327,439,237	357,292,607
2. Net investment income	12,632,452	28,241,469
3. Miscellaneous income	50,240,100	52,098,059
4. Total (Lines 1 through 3)	390,311,789	437,632,135
5. Benefit and loss related payments	28,793,806	25,377,128
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	338,514,095	356,574,102
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	4,155,047	14,461,613
10. Total (Lines 5 through 9)	371,462,948	396,412,843
11. Net cash from operations (Line 4 minus Line 10)	18,848,841	41,219,292
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	119,428,268	158,630,575
12.2 Stocks	34,381,712	127,586,680
12.3 Mortgage loans	130,799	61,223
12.4 Real estate		
12.5 Other invested assets	179,940	6,067,310
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	370,300	2,665,124
12.8 Total investment proceeds (Lines 12.1 to 12.7)	154,491,019	295,010,912
13. Cost of investments acquired (long-term only):		
13.1 Bonds	113,236,739	188,695,055
13.2 Stocks	25,176,158	115,148,608
13.3 Mortgage loans	5,070,000	143,841
13.4 Real estate	21,600	
13.5 Other invested assets	4,692,369	16,739,112
13.6 Miscellaneous applications	2,703,698	25,000
13.7 Total investments acquired (Lines 13.1 to 13.6)	150,900,564	320,751,616
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	3,590,455	(25,740,704)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	6,700,000	21,000,000
16.6 Other cash provided (applied)	(22,792,821)	(4,350,506)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(29,492,821)	(25,350,506)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(7,053,525)	(9,871,918)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	18,989,367	28,861,285
19.2 End of year (Line 18 plus Line 19.1)	11,935,842	18,989,367

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Line 2 and Line 16.6 include non-cash dividend from subsidiaries		17,700,000
20.0002.		
20.0003.		

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A - SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Current Year Total (Cols. 1 + 2 + 3)	Prior Year Total
1. Direct premiums written	51,058,558	218,064,012	58,074,930	327,197,500	357,876,199
2. Escrow and settlement service charges	24,857,220	X X X	X X X	24,857,220	28,673,329
3. Other title fees and service charges (Part 1C, Line 5)	25,387,764	X X X	X X X	25,387,764	23,424,730
4. Totals (Lines 1 + 2 + 3)	101,303,542	218,064,012	58,074,930	377,442,484	409,974,258

PART 1B - PREMIUMS EARNED EXHIBIT

	1	2
	Current Year	Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	327,197,500	357,876,199
1.2 Assumed	668,661	583,461
1.3 Ceded	1,239,651	619,730
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	326,626,510	357,839,930
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	113,406,998	111,372,956
2.2 Additions during the current year	17,410,256	18,526,078
2.3 Withdrawals during the current year	17,630,164	16,492,036
2.4 Other adjustments to statutory premium reserves		
2.5 Balance at December 31 current year	113,187,090	113,406,998
3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3)	326,846,418	355,805,888

PART 1C - OTHER TITLE FEES AND SERVICE CHARGES

	1	2
	Current Year	Prior Year
1. Title examinations	5,098,729	6,911,142
2. Searches and abstracts	11,455,068	9,385,557
3. Surveys	12,950	35,644
4. Aggregate write-ins for service charges	8,821,017	7,092,387
5. Totals	25,387,764	23,424,730

DETAILS OF WRITE-INS		
0401. Other Income	8,821,017	7,092,387
0402.		
0403.		
0498. Summary of remaining write-ins for Line 4 from overflow page		
0499. Total (Lines 0401 through 0403 plus 0498) (Line 4 above)	8,821,017	7,092,387

OPERATIONS AND INVESTMENT EXHIBIT
PART 2A - LOSSES PAID AND INCURRED

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total Current Year (Cols. 1+2+3)	Total Prior Year
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage	8,662,038	16,563,517	656,977	25,882,532	23,297,961
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3. Total (Line 1 plus Line 2)	8,662,038	16,563,517	656,977	25,882,532	23,297,961
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	8,662,038	16,563,517	656,977	25,882,532	23,297,961
6. Known claims reserve - current year (Page 3, Line 1, Column 1)	8,561,565	12,735,635	663,802	21,961,002	18,853,507
7. Known claims reserve - prior year (Page 3, Line 1, Column 2)	8,013,822	10,579,869	259,816	18,853,507	19,418,743
8. Losses and allocated Loss Adjustment Expenses incurred (Ln 5 + Ln 6 - Ln 7)	9,209,781	18,719,283	1,060,963	28,990,027	22,732,725
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)	974,309	1,863,071	73,897	2,911,277	2,079,166
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	10,184,090	20,582,354	1,134,860	31,901,304	24,811,891

OPERATIONS AND INVESTMENT EXHIBIT
PART 2B - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	8,561,565	12,735,635	663,802	21,961,002	18,853,507
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)	8,561,565	12,735,635	663,802	21,961,002	18,853,507
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	32,084,000	48,115,160	2,507,840	82,707,000	84,686,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported	32,084,000	48,115,160	2,507,840	82,707,000	84,686,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	X X X	X X X	X X X	12,989,000	X X X
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		X X X
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6)(Sch. P, Part 1, Line 12, Col. 35)	X X X	X X X	X X X	117,657,002	X X X
8. Statutory premium reserve at year end	X X X	X X X	X X X	113,187,091	X X X
9. Aggregate of other reserves required by law	X X X	X X X	X X X		X X X
10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		X X X
11. Unrecognized Schedule P transition obligation	X X X	X X X	X X X		X X X
12. Net recognized supplemental reserve (Lines 10 - 11)	X X X	X X X	X X X		X X X

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	37,652,933	10,170,342	175,791	47,999,066	1,979,668			49,978,734	52,143,273
1.2 Employee relations and welfare	4,493,947	1,397,603	103,296	5,994,846	180,499			6,175,345	5,321,320
1.3 Payroll taxes	2,948,912	610,993	10,330	3,570,235	142,653			3,712,888	3,690,200
1.4 Other personnel costs	112,831	22,620	1,676	137,127	8,734			145,861	182,079
1.5 Total personnel costs	45,208,623	12,201,558	291,093	57,701,274	2,311,554			60,012,828	61,336,872
2. Amounts paid to or retained by title agents		170,173,419	50,964,829	221,138,248				221,138,248	244,611,434
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	11,549,108	895,949	6	12,445,063	2,911			12,447,974	12,557,196
3.2 Surveys									
3.3 Other	151,402	8,578		159,980				159,980	131,509
4. Advertising	500,856	83,188	3,299	587,343				587,343	628,422
5. Boards, bureaus and associations	92,234	75,179	1,813	169,226				169,226	216,795
6. Title plant rent and maintenance	292,481	(19,754)		272,727				272,727	259,933
7. Claim adjustment services									
8. Amounts charged off, net of recoveries	(169,787)	354,231	(13,113)	171,331				171,331	186,100
9. Marketing and promotional expenses	389,766	252,994	239	642,999				642,999	736,338
10. Insurance	315,800	128,983	1,283	446,066	11,645			457,711	900,576
11. Directors' fees									
12. Travel and travel items	2,153,886	1,403,563	27,405	3,584,854	61,137			3,645,991	3,730,033
13. Rent and rent items	6,047,307	941,882	33,924	7,023,113	317,329			7,340,442	6,657,714
14. Equipment	2,842,103	818,243	97,378	3,757,724	40,758			3,798,482	3,605,594
15. Cost or depreciation of EDP equipment and software	2,701,677	1,205,718	172,804	4,080,199	14,556			4,094,755	4,311,207
16. Printing, stationery, books and periodicals	1,648,217	404,660	20,432	2,073,309	72,782			2,146,091	2,290,152
17. Postage, telephone, messengers and express	2,466,985	590,225	43,537	3,100,747	52,403			3,153,150	3,205,894
18. Legal and auditing	2,429,824	1,284,019	157,680	3,871,523	17,468			3,888,991	3,144,058
19. Totals (Lines 1.5 to 18)	78,620,482	190,802,635	51,802,609	321,225,726	2,902,543			324,128,269	348,509,827
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	729,750	3,116,659	830,030	4,676,439				4,676,439	5,487,507
20.2 Insurance department licenses and fees	61,670	303,138	42,030	406,838				406,838	258,781
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)	187,516	81,821	12,116	281,453				281,453	712,104
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	978,936	3,501,618	884,176	5,364,730				5,364,730	6,458,392
21. Real estate expenses							4,586	4,586	11,069
22. Real estate taxes							1,779	1,779	7,142
23. Aggregate write-ins for miscellaneous expenses	890,160	504,801	8,132	1,403,093	8,734			1,411,827	3,315,696
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	80,489,578	194,809,054	52,694,917	327,993,549	2,911,277		6,365 (a)	330,911,191	358,302,126
25. Less unpaid expenses - current year	16,150,035	7,634,825	1,133,508	24,918,368				24,918,368	36,031,953
26. Add unpaid expenses - prior year	23,523,589	10,436,579	2,071,785	36,031,953				36,031,953	39,667,987
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	87,863,132	197,610,808	53,633,194	339,107,134	2,911,277		6,365	342,024,776	361,938,160
DETAILS OF WRITE-INS									
2301. Intercompany referral fees	688,789	515,968	16,744	1,221,501				1,221,501	2,133,595
2302. Other expenses	201,371	(11,167)	(8,612)	181,592	8,734			190,326	1,182,101
2303.									
2398. Summary of remaining write-ins for Line 23 from overflow page									
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	890,160	504,801	8,132	1,403,093	8,734			1,411,827	3,315,696

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

OPERATIONS AND INVESTMENT EXHIBIT

PART 4 - NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	38,933,615	229,900,186	58,012,617	326,846,418		326,846,418	355,805,887
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	24,857,220			24,857,220		24,857,220	28,673,329
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	25,387,764			25,387,764		25,387,764	23,424,730
2. Aggregate write-ins for other operating income							
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	89,178,599	229,900,186	58,012,617	377,091,402		377,091,402	407,903,946
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	10,184,090	20,582,354	1,134,860	31,901,304		31,901,304	24,811,891
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 + 6)	80,489,578	194,809,054	52,694,917	327,993,549		327,993,549	356,204,748
6. Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)	90,673,668	215,391,408	53,829,777	359,894,853		359,894,853	381,016,639
8. Net operating gain or (loss) (Lines 3 minus 7)	(1,495,069)	14,508,778	4,182,840	17,196,549		17,196,549	26,887,307
DETAILS OF WRITE-INS							
0201.							
0202.							
0203.							
0298. Summary of remaining write-ins for Line 2 from overflow page							
0299. Totals (Lines 0201 through 0203 plus 0298)							
0601.							
0602.							
0603.							
0698. Summary of remaining write-ins for Line 6 from overflow page							
0699. Totals (Lines 0601 through 0603 plus 0698)							

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 3,156,529	3,027,531
1.1 Bonds exempt from U.S. tax	(a) 2,701,470	2,939,918
1.2 Other bonds (unaffiliated)	(a) 2,113,365	1,984,653
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	474,373	474,373
2.21 Common stocks of affiliates	1,750,000	1,750,000
3. Mortgage loans	(c) 12,585	12,585
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 808,442	808,312
7. Derivative instruments	(f)	
8. Other invested assets	557,203	557,203
9. Aggregate write-ins for investment income		
10. Total gross investment income	11,573,967	11,554,575
11. Investment expenses		(g) 163,690
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h) 501,426
14. Depreciation on real estate and other invested assets		(i) 3,840
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		668,956
17. Net investment income (Line 10 minus Line 16)		10,885,619
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		

- (a) Includes \$ 99,539 accrual of discount less \$ 1,826,980 amortization of premium and less \$ 651,044 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 3,840 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(7,524)		(7,524)		
1.1 Bonds exempt from U.S. tax	(2,192)		(2,192)		
1.2 Other bonds (unaffiliated)	(16,675)		(16,675)	(260,990)	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	(7,152,358)	(581,390)	(7,733,748)	1,846,614	
2.21 Common stocks of affiliates				189,655	
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets				(24,243)	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	(7,178,749)	(581,390)	(7,760,139)	1,751,036	

DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)					

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	315,289	44,528	(270,761)
3.2 Other than first liens	1,591,574	101,574	(1,490,000)
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)	1,533,862	1,605,694	71,832
8. Receivables for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)	3,440,725	1,751,796	(1,688,929)
11. Title plants (for Title insurers only)	102,255	102,255	
12. Investment income due and accrued			
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	4,503,871	5,711,142	1,207,271
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
13.3 Accrued retrospective premiums			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers			
14.2 Funds held by or deposited with reinsured companies			
14.3 Other amounts receivable under reinsurance contracts			
15. Amounts receivable relating to uninsured plans			
16.1 Current federal and foreign income tax recoverable and interest thereon			
16.2 Net deferred tax asset	12,388,535	15,741,544	3,353,009
17. Guaranty funds receivable or on deposit			
18. Electronic data processing equipment and software			
19. Furniture and equipment, including health care delivery assets	82,628	143,365	60,737
20. Net adjustment in assets and liabilities due to foreign exchange rates			
21. Receivables from parent, subsidiaries and affiliates	103,799	17,687	(86,112)
22. Health care and other amounts receivable			
23. Aggregate write-ins for other than invested assets	14,561,351	14,532,719	(28,632)
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	35,183,164	38,000,508	2,817,344
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26. Total (Lines 24 and 25)	35,183,164	38,000,508	2,817,344

DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301. Other Assets	14,330,118	12,816,811	(1,513,307)
2302. Prepaids	231,233	1,715,908	1,484,675
2303.			
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	14,561,351	14,532,719	(28,632)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

The financial statements of Ticor Title Insurance Company are presented on the basis of accounting practices prescribed or permitted by the State of California Department of Insurance.

A. Accounting Practices:

To the extent possible, the accompanying financial statements have been prepared in substantial conformity with the National Association of Insurance Commissioners’ (NAIC) *Accounting Practices and Procedures Manual*, version March 1, 2006, (NAIC SAP), except where the laws of the State of California differ. Significant variances between California basis of accounting and NAIC SAP are: investments in title plants under California laws are limited to 50% of an insurer’s capital stock, as compared to NAIC SAP which allows the lesser of 20% of admitted assets or 40% of surplus; and recovery rates for amounts set aside in the statutory premium reserves differ.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of California is shown below:

	12/31/2007	12/31/2006
Net Income, California Basis	16,674,345	43,559,784
State Prescribed/Permitted Practices (Income):		
Statutory Premium Reserve Recovery, net of tax	3,027,558	3,443,728
Net Income, NAIC SAP basis	19,701,903	47,003,512
Statutory Surplus, California Basis	67,686,913	52,898,518
State Prescribed/Permitted Practices (Surplus):		
Statutory Premium Reserve	19,554,067	16,526,509
Title Plants	0	0
Statutory Surplus, NAIC SAP Basis	87,240,980	69,425,027

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the California Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which are stated at the lower of cost or market.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, adjusted for certain non-admitted assets, as appropriate for each individual investment.
- (8) Interest in Joint Ventures are valued based on the underlying audited GAAP equity of the investee, and may include adjustments for certain non-admitted assets depending on the ownership interest in the

NOTES TO FINANCIAL STATEMENTS

investee and the nature of the joint venture.

(9) Derivatives - None

(10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None

(11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

2. Accounting Changes and Correction of Errors:

A. None

3. Business Combinations and Goodwill:

Non-applicable.

4. Discontinued Operations:

Non-applicable.

5. Investments:

A. Mortgage Loans – At December 31, 2007 and December 31, 2006, the Company had mortgage loans receivable consisting of promissory notes secured by first deeds of trust on real estate, with installments due monthly through 2033, or upon sale of real estate securing such promissory notes. Interest rates range from 0% to 12.00% in 2007 and 0% to 9.13% in 2006.

B. Debt Restructuring – Non-applicable

C. Reverse Mortgages – Non-applicable

D. Loan Backed Securities

Prepayment assumptions for single class and multi-class mortgage backed/asset backed securities were obtained from broker dealer survey values or internal estimates.

A broker market analysis was used in determining the market value of its loan-back securities.

E. Repurchase Agreements – Non Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies:

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

7. Investment Income:

There was no due and accrued income excluded in the financial statements.

8. Derivative Instruments:

None

9. Income Taxes:

A. The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

	Dec. 31, 2007	Dec. 31, 2006
(1) Total of gross deferred tax assets	16,138,306	19,240,299
(2) Total of deferred tax liabilities	(716,229)	30,727
Net deferred tax asset	15,422,077	19,271,026
(3) Deferred tax asset nonadmitted	(12,388,535)	(15,741,544)
(4) Net admitted deferred tax asset	3,033,542	3,529,482
(5) Increase(decrease) in nonadmitted asset	(3,353,009)	

NOTES TO FINANCIAL STATEMENTS

B. N/A

C. Current income taxes incurred consist of the following major components:

	Dec. 31, 2007	Dec. 31, 2006
Federal	6,358,849	11,234,852
Foreign	0	0
Sub-total	6,358,849	11,234,852
Capital Gains Tax	(2,716,049)	751,834
Federal income taxes incurred	3,642,800	11,986,686

The main components of the deferred tax amounts are as follows:

	Statutory	Tax	Difference	Tax Effect
Deferred tax assets:				
Discounting of reserves		27,057,318	(27,057,318)	9,470,061
Reserve Accruals	(681,042)		(681,042)	238,365
Employee Benefits	(1,672,172)		(1,672,172)	585,260
Pension plan	(9,441,707)		(9,441,707)	3,304,597
Retiree Medical FASB 106	(1,805,753)		(1,805,753)	632,014
Post Employ Ben FASB 112	(259,479)		(259,479)	90,818
Unrealized Loss	(199,357)		(199,357)	69,775
Gain/Loss Sale of Assets	(1,074,135)		(1,074,135)	375,947
Market Discount	(322,381)		(322,381)	112,833
Other	(3,596,101)		(3,596,101)	1,258,635
Total deferred tax assets	(19,052,127)	27,057,318	(46,109,446)	16,138,306
Nonadmitted deferred tax assets			35,395,815	(12,388,535)
Admitted deferred tax assets			(10,713,631)	3,749,771
Deferred tax liabilities:				
Depreciation/Amortization		0	0	0
Unrealized Gain	0		0	0
Other	2,046,368		2,046,368	(716,229)
Total deferred tax liabilities	2,046,368	0	2,046,368	(716,229)
Net admitted deferred tax asset			(8,667,263)	3,033,542

The changes in main components of DTAs and DTLs are as follows:

	Dec. 31, 2007	Dec. 31, 2006	Change
Deferred tax assets:			
Discounting of reserves	9,470,061	10,130,702	(660,641)
Reserve Accruals	238,365	226,587	11,778
Employee Benefits	585,260	638,397	(53,137)
Pension plan	3,304,597	5,468,243	(2,163,646)
Retiree Medical FASB 106	632,014	808,106	(176,092)
Post Employ Ben FASB 112	90,818	122,557	(31,739)
Unrealized Loss	69,775	664,936	(595,161)
Gain/Loss Sale of Assets	375,947	375,947	0
Discount	112,833	142,119	(29,286)
Other	1,258,635	662,706	595,929
Total deferred tax assets	16,138,306	19,240,300	(3,101,994)
Nonadmitted deferred tax assets	(12,388,535)	(15,741,544)	3,353,009
Admitted deferred tax assets	3,749,771	3,498,755	251,016
Deferred tax liabilities:			
Depreciation/Amortization	0	30,727	(30,727)
Unrealized Gain	0	0	0
Other	(716,229)	0	(716,229)
Total deferred tax liabilities	(716,229)	30,727	(746,956)
Net admitted deferred tax asset	3,033,542	3,529,482	(495,940)

D. Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect
Income before taxes	23,033,195	8,061,618

NOTES TO FINANCIAL STATEMENTS

Capital (Gain)/Loss Adjustment	5,044,090	1,765,432
Tax exempt income deduction	2,500,765)	(875,268)
Dividends received deduction	2,031,154)	(710,904)
Nondeductible Goodwill	0	0
Meals & Entertainment	546,369	191,229
Other non deductible adjustments	(67,791)	(23,727)
Subtotal after permanent differences	24,023,944	8,408,380
Temporary differences and prior year adjustments	5,855,803)	(2,049,531)
Taxable Income/Current Tax	18,168,140	6,358,849

E. The Company does not have any capital loss or operating loss carry forwards.
(1)

E.(2) The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:

a. 2007	3,642,800
b. 2006	11,986,686
c. 2005	8,413,371

F. The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc. (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which set forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute their tax as though the entity pays tax on a stand alone basis.

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Statement.

During 2006, following appropriate corporate and regulatory approvals, the Board of Directors of FNF effectuated a corporate restructuring which eliminated the existing holding company of FNF. On October 24, 2006, FNF transferred insurance and other assets to FNT, in exchange for shares of FNT stock. FNF shareholders then received all shares of FNT stock owned by FNF upon the closing of the transaction. FNT became a stand alone public company. On November 9, 2006, FNF merged with and into its remaining subsidiary, Fidelity National Information Services (FIS), and subsequently FNT changed its name to Fidelity National Financial, Inc (new FNF) on November 10, 2006. Both FIS and the new FNF are now separate publicly traded companies. This restructuring did not have a material effect on the financial condition of the Company.

B. A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.

On March 31, 2006, the outstanding collateral loan receivable from Chicago Title and Trust Company, with a remaining principal balance of \$1,800,000 was repaid in full. On June 30, 2006, the outstanding collateral loan receivable from Fidelity National Financial Inc, with a remaining principal balance of \$3,000,000 was repaid in full.

C. The dollar amount of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.

D. At December 31, 2007 and December 31, 2006, the Company had a receivable from the parent and/or other related parties totaling \$2,811,946 and \$63,905, respectively, and a payable to the parent and/or other related parties of \$179,899 and \$24,164,548, respectively. Intercompany balances are generally settled on a monthly basis.

E There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.

F. The Company has several service agreements and cost sharing arrangements with its subsidiaries and affiliates. These arrangements are based on a straight pass-through allocation of actual costs incurred by the

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insurer. The balances on these arrangements are shown on Schedule Y.

- G.** Chicago Title and Trust Company, domiciled in the State of Illinois, owns 100% of the outstanding shares of the Company.
- H.** The Company owns no shares of stock of its ultimate parent company.
- I.** The Company owns no shares of stock of affiliated or related parties that exceeds 10% of the admitted assets of the Company. All investments in affiliate company stocks are disclosed on Schedule D Part 6.
- J.** Impairment write downs – None
- K.** Foreign insurance company subsidiaries – not applicable

11. Debt:

The Company has no debt.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

- A.** Defined Benefit Plan - None
- B.** Defined Contribution Plan – None
- C.** Multi-employer Plan – None
- D.** Consolidated/Holding Company Plans – The Company’s employees are covered under a qualified voluntary contributory savings plan (“401(k) Plan”) sponsored by FNF. Under the plan, participating employees make contributions of up to 40% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company matches participants’ contributions at a rate of 50% of the first 6% of compensation. Matching contributions of \$809,658 and \$760,635 were made in 2007 and 2006, respectively.

The Company’s employees are covered to participate in an Employee Stock Purchase Plan (“ESPP”). Under this plan, eligible employees may voluntarily purchase, at current market prices, shares of FNF’s common stock through payroll deduction. Pursuant to the ESPP Plans, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP Plan. The Company’s cost of its employer matching contributions for the years 2007 and 2006 were \$353,026 and \$381,476, respectively.

Certain Company officers are participants in the 1987, 1991, 1993, 1998, 2001 and 2004 Executive Incentive Stock Option Plans and the 2005 Omnibus Incentive Plan (the “Plans”) sponsored by FNF. Under the Plans, participants have the option to purchase shares of FNF stock at annually declining share prices. Options granted under these plans expire within a specified period from the grant date. The 2005 Plan provides for the grant of stock options, stock appreciation rights, restricted stock, and other cash and stock-based awards and dividend equivalents. There is no material effect on the Company’s financial statements as a result of the creation of these Plans.

In connection with the acquisition of its parent by FNF in 2000, FNF assumed the options outstanding under CT&T’s existing stock option plans: the 1998 Long-term Incentive Plan and the Directors Stock Option Plan. Pursuant to the acquisition agreement, options under these plans became fully vested on March 20, 2000. The options granted in accordance with these two plans generally have a term of five to ten years.

In connection with the acquisition of its parent by FNF in 2000, FNF also assumed CT&T’s noncontributory defined benefit plan (the “Pension Plan”). The Pension Plan covers certain CT&T and subsidiary employees. The benefits are based on years of service and the employee’s average monthly compensation in the highest 60 consecutive calendar months during 120 months ending at retirement or termination. The parent company’s funding policy is to contribute annual at least the minimum required contribution under the Employee Retirement Income Security Act (ERISA). Contributions are intended to provide not only for benefits accrued to date, but also for those expected to be earned in the future. Each year the Company is allocated net periodic pension expense from CT&T based on employee count for plan participants. Effective January 1, 2001, the Pension Plan was frozen and future contributions of Pension Plan benefits will terminate. The Company’s net periodic pension expense associated with this plan in 2007 and 2006 was \$1,864,128 and \$1,045,650 respectively. The accrued pension liability at December 31, 2007 and December 31, 2006 was \$8,196,149 and \$14,799,989 respectively. Other disclosures required by generally accepted accounting principles are not calculated on a separate company basis.

The Company recorded an adjustment to statutory equity in the amount of \$4,094,625 and \$133,191 during 2007 and 2006, respectively, to adjust the funded status of the pension and other post retirement benefit

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plans.

FNF assumed certain health care and life insurance benefits for retired CT&T and subsidiary employees in connection with the CT&T acquisition. The cost of these benefit plans are accrued during the periods the employees render service. CT&T is self insured for its post retirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Post retirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree's age. The current expenses of these plans are charged to participating subsidiaries on a pass through cost basis. The Company experienced net health care and life insurance cost of approximately \$172,262 and \$(67,087) after retiree contributions during 2007 and 2006, respectively.

Certain Company employees and directors may be eligible to participate in a non-qualified deferred compensation plan sponsored by the Company's ultimate parent, FNF. Selected participants may elect to defer an annual amount of salary, bonus, commissions and/or directors' fees for a minimum of \$25,000 and a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection with this plan.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

- A. Share information on the Company's common stock is disclosed in General Interrogatories to this Annual Statement.
- B. Share information on the Company's preferred stock, if any, is disclosed in General Interrogatories to this Annual Statement.
- C. The maximum amount of dividends, which can be paid by State of California Insurance companies to shareholders without prior approval of the Insurance Commissioner, is subject to restrictions relating to statutory surplus. The maximum dividend payout which may be made without prior approval in 2008 is \$16,674,345. The company declared and paid a cash dividend of \$21,000,000 in 2006 and \$6,700,000 in 2007.
- D. Within the limitations of (C) above, there are no restrictions on the portion of the Company's profits that may be paid as ordinary dividends to shareholders.
- E. The Company has no restrictions placed on unassigned funds (surplus).
- F. Advances to surplus not repaid – Non-applicable.
- G. The Company holds no stock for any option or employee benefit plans.
- H. Changes in balances in special surplus funds – Non-applicable
- I. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$(51,729,434).
- J. Surplus Notes – None
- K. Quasi-reorganization – Non-applicable

14. Contingencies:

- A. Contingent Commitments – None
- B. Assessments – Non-applicable
- C. Gain Contingencies - None
- D. All Other Contingencies:

In the ordinary course of business, we are involved in various pending and threatened litigation matters related to our operations, some of which include claims for punitive or exemplary damages. We believe that no actions, other than those listed below, depart from customary litigation incidental to its business and that the resolution of all pending and threatened litigation will not have a material effect on our results of operations, financial position or liquidity.

As background to the disclosure below, please note the following:

These matters raise difficult and complicated factual and legal issues and are subject to many uncertainties and complexities, including but not limited to the underlying facts of each matter, novel legal issues, variations between jurisdictions in which matters are being litigated, differences in applicable laws and judicial interpretations, the length of time before many of these matters might be resolved by settlement or

NOTES TO FINANCIAL STATEMENTS

through litigation and, in some cases, the timing of their resolutions relative to other similar cases brought against other companies, the fact that many of these matters are putative class actions in which a class has not been certified and in which the purported class may not be clearly defined, the fact that many of these matters involve multi-state class actions in which the applicable law for the claims at issue is in dispute and therefore unclear, and the current challenging legal environment faced by large corporations and insurance companies.

In these matters, plaintiffs seek a variety of remedies including equitable relief in the form of injunctive and other remedies and monetary relief in the form of compensatory damages. In most cases, the monetary damages sought include punitive or treble damages. Often more specific information beyond the type of relief sought is not available because plaintiffs have not requested more specific relief in their court pleadings. In addition, the dollar amount of damages sought is frequently not stated with specificity. In those cases where plaintiffs have made a statement with regard to monetary damages, they often specify damages either just above or below a jurisdictional limit regardless of the facts of the case. These limits represent either the jurisdictional threshold for bringing a case in federal court or the maximum they can seek without risking removal from state court to federal court. In our experience, monetary demands in plaintiffs' court pleadings bear little relation to the ultimate loss, if any, we may experience.

For the reasons specified above, it is not possible to make meaningful estimates of the amount or range of loss that could result from these matters at this time. We review these matters on an on-going basis and follow the provisions of SFAS No. 5, "Accounting for Contingencies" when making accrual and disclosure decisions. When assessing reasonably possible and probable outcomes, we base our decision on our assessment of the ultimate outcome following all appeals.

In the opinion of management, while some of these matters may be material to our operating results for any particular period if an unfavorable outcome results, none will have a material adverse effect on our overall financial condition.

A class action is pending in Pennsylvania (Guizarri v. Ticor Title Insurance Company, filed on October 17, 2006 in the U.S. District Court for the Eastern District of Pennsylvania), alleging improper premiums were charged for title insurance. This case alleges that the Company failed to provide notice of premium discounts to consumers refinancing their mortgages, and failed to give discounts in refinancing transactions in violation of the filed rates. The action seeks refunds of the premiums charged and punitive damages. Our motion to dismiss was denied and the class was certified. The parties are proceeding with discovery. We intend to vigorously defend this action.

A class action in Texas (Arevalo v. Chicago Title Insurance Company and Ticor Title Insurance Company, filed on March 24, 2006 in the U.S. District Court for the Western District of Texas, San Antonio Division) alleges that the Company overcharged for recording fees in Arizona, California, Colorado, Oklahoma and Texas. The suit seeks to recover the recording fees for the class that was overcharged, interest and attorney's fees. Plaintiff's motion for class certification and the Company's motions to dismiss and for summary judgment are under submission. We intend to vigorously defend this action.

Two class actions filed in Illinois (Chultem v. Fidelity National Financial, Inc., Chicago Title and Trust Company and Ticor Title Insurance Company and Colella v. Fidelity National Financial, Inc., Chicago Title and Trust Company and Ticor Title Insurance Company, each filed on May 11, 2006 in the Circuit Court of Cook County, Illinois, County Department, Chancery Division) allege the Companies violated the Illinois Title Insurance Act, the Illinois Consumer Fraud Act and have been unjustly enriched through the practice of paying Illinois attorney's agency fees. The complaint alleges the payments are in exchange for the referral of business and the attorneys do not perform any "core title services". Although the Company's motions to dismiss and for summary judgment were granted, plaintiffs were permitted to and did amend their complaints. Plaintiffs' motion for class certification is fully briefed and will be heard February 22, 2008. We intend to vigorously defend these actions.

The Company gets inquiries and requests for information from state insurance departments, attorneys general and other regulatory agencies from time to time about various matters relating to its business. Sometimes these take the form of civil investigative subpoenas. The Company attempts to cooperate with all such inquiries. From time to time, the Company is assessed fines for violations of regulations or other matters or enters into settlements with such authorities which require the Company to pay money or take other actions.

In January 2007, the California Insurance Commissioner submitted to the California Office of Administrative Law (the "OAL") proposed regulations (the "Proposed Regulations") that would have significant effects on the title insurance industry in California. On February 21, 2007, the OAL disapproved the Proposed Regulations. On June 28, 2007, the California Department of Insurance (the "CDI") submitted a modified version of the Proposed Regulations to the OAL. The only substantive change in this modified version of the Proposed Regulations was to delay the implementation dates by approximately one year. The OAL approved the modified version of the Proposed Regulations on July 26, 2007 (as approved, the "Regulations") and filed them with the California Secretary of State. Notwithstanding the promulgation of the Regulations, we, as well as others, have been engaged in discussions with the CDI regarding possible industry reforms that may result in the CDI's decision to modify or repeal the Regulations prior to their implementation. In the event that the CDI does not modify or repeal the Regulations prior to their implementation, the Regulations are expected to have significant effects on the title insurance industry in California. Among other things, the Regulations set "maximum" rates,

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effective as of October 1, 2010, for title and escrow using industry data to be reported through the statistical plan described below and published by the CDI. In addition, the Regulations establish an interim reduction of all title and escrow rates effective October 1, 2010 if the CDI is unable to publish the data necessary for the calculation of the maximum rates by August 1, 2010. These interim rate reductions are intended to roll rates back so that, in effect, premiums would be charged on the basis of real property values from the year 2000. Title insurers would be required to reduce their rates to a level below their 2000 rates, with the amount of the reduction determined by a formula adjusting for real estate appreciation and inflation. We are concerned that the reduced rates set by the Regulations will significantly reduce the title and escrow rates that are charged in California, while precluding title insurers from seeking relief from those reduced or maximum rates. In addition, the Regulations create a detailed statistical plan, and require each title insurer, underwritten title company, and controlled escrow company to collect data at the individual transaction level beginning on January 1, 2009, and to report such data to the CDI on an annual basis beginning April 30, 2010.

Compliance with the data collection and reporting requirements of the Regulations would necessitate a significant revision and augmentation of our existing data collection and accounting systems before January 1, 2009, and would require a significant expenditure to comply with the April 30, 2010 reporting deadline. The required rate reductions and maximum rates would significantly reduce the title insurance rates that our subsidiaries can charge, and would likely have a significant negative impact on our California revenues. In addition, the increased cost of compliance with the statistical data collection and reporting requirements would negatively impact our cost of doing business in California. California is the largest source of revenue for the title insurance industry, including for us.

We continue to meet with the CDI to discuss possible modifications to the Regulations and alternatives that could result in the repeal of the Regulations prior to their initial implementation. On October 5, 2007, the California Insurance Commissioner sent a letter to the title insurance industry outlining a series of acts that he has agreed to undertake in an effort to minimize the impact of the Regulations and to lay further groundwork for a possible resolution involving the modification or repeal of the Regulations prior to their initial implementation. Among other things, the California Insurance Commissioner stated in such letter that: (i) the CDI will propose substantial changes to the data collection and reporting requirements of the Regulations that are designed to minimize compliance costs, (ii) the CDI will delay all effective dates in the Regulations by one year, which will have the effect of deferring the date on which the industry would be required to submit its first statistical report under the Regulations to April 30, 2011, and deferring the first possible rate reduction under the Regulations to October 1, 2011, and (iii) if the industry works with the CDI to enact substantive alternative reforms, the CDI is willing to eliminate the maximum rate formula altogether. In addition, we are exploring litigation alternatives in the event that the CDI does not modify or repeal the Regulations, including a possible lawsuit challenging the CDI’s authority to promulgate rate regulations and statistical plan regulations related thereto.

On July 31, 2007, the United States Attorney’s Office for the District of Arizona sent a letter to Ticor Title Insurance Company notifying it of a civil investigation regarding possible violations of the False Claims Act. The government alleges that a former Ticor employee prepared false escrow documents which were then submitted to a California mortgage company who, in turn, utilized the documentation to submit false claims to HUD as part of a federal pre-foreclosure sale program. The Company believes it has significant defenses to the government’s proposed civil claim and intends to vigorously defend any action that may be filed.

15. Leases:

The Company is a party to a number of long-term noncancelable operating leases for certain facilities, furniture and equipment which expire at various time through 2013. Rental expense for the years 2007 and 2006 was \$6,661,274 and \$6,569,598, respectively. At December 31, 2007 the minimum rental commitments under all such leases with initial or remaining terms of more than one year, exclusive of any additional amounts that may become due under escalation clauses, are:

2008	5,225,018
2009	4,011,261
2010	2,213,803
2011	1,256,370
2012 & beyond	770,741
	<u>13,477,192</u>

16. Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:

None

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:

Securities Lending Activity:

The Company has entered into a Securities Lending Agreement (“the Agreement”) with Bank of New York (“BNY”), whereby it lends certain securities to certain BNY customers. The loaned securities remain assets of the Company. The Company receives cash collateral having a fair market value as of the transaction date at

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least equal to 102% of the fair value of loaned securities. A liability is established for the return of the collateral.

As of December 31, 2007, the fair value of securities loaned was as follows: Long term bonds, \$9,780,819.

As of December 31, 2007, the Company held the following collateral associated with securities lending transactions: cash equivalents, \$10,054,179.

18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:

Non-applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Non-applicable

20. Other Items:

- A. Extraordinary Items – None
- B. Troubled Debt Restructuring – None
- C. Other Disclosures:

(1) Assets in the amount of \$5,483,940 at December 31, 2007 were on deposit with government authorities or trustees as required by law.

In conducting its operations, the Company routinely holds customers’ assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2007 and December 31, 2006, the Company held approximately \$128,133,726 and \$144,208,235 respectively, of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.
- D. Uncollectible Balances – Not applicable
- E. Business Interruption Insurance Recoveries – Not applicable
- F. State Transferable Tax Credits – None
- G. Amount of Deposits under Section 6603 of IRS Code – None
- H. Hybrid Securities – Not applicable
- I. Subprime Exposure

The subprime lending sector, also referred to as B-paper, near-prime, or second chance lending, is the sector of the mortgage lending industry which lends to borrowers who do not qualify for prime market interest rates because of poor or insufficient credit history. The term also refers to paper taken on property that cannot be sold on the primary market, including loans on certain types of investment properties and certain types of self-employed individuals. Instability in the domestic and international credit markets due to problems in the subprime sector dictates the need for additional information related to exposure to subprime mortgage related risk.

For purposes of this disclosure, subprime exposure is defined as the potential for financial loss through direct investment, indirect investment, or underwriting risk associated with risk from the subprime lending sector. For purposes of this note, subprime exposure is not limited solely to the risk associated with holding direct mortgage loans, but also includes any indirect risk through investments in debt securities, asset backed or structured securities, hedge funds, common stock, subsidiaries and affiliates, and insurance product issuance. Although it can be difficult to determine the indirect risk exposures, it should be noted that not only does it include expected losses, it also includes the potential for losses that could occur due to significantly depressed fair value of the related assets in an illiquid market.

As it relates to the exposure described above, the following information is disclosed:

- (1) Direct exposure through investments in subprime mortgage loans – None
- (2) Indirect exposure to subprime mortgage risk through investments in the following securities:

i. Residential mortgage backed securities

i. Actual Cost: \$81,179

Book Adjusted Carrying Value: \$81,179

Fair Value: \$80,778

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No other than temporary impairment recognized to date

(3) Underwriting exposure to subprime mortgage risk – None

(4) The Company’s subprime-mortgage-related risk is comprised of a direct investment in residential mortgage backed securities (RMBS). Subprime RMBS holding’s book adjusted carrying value as of December 31, 2007 was \$81,179, with a fair value of \$80,778. The Company’s sole subprime RMBS holding is rated AAA by S&P and Aaa from Moody’s. The Company monitors the performance of this asset on a continuous basis. The monitoring process comprises an analysis of 30, 60, and 90 day delinquency rates, cumulative net losses and levels of subordination, all of which are updated on a monthly basis.

21. **Events Subsequent:**

None

22. **Reinsurance:**

- A. Unsecured Reinsurance Recoverable – None
- B. Reinsurance in Dispute – None
- C. Reinsurance Assumed or Ceded – Non-applicable
- D. Uncollectible Reinsurance – None
- E. Commutation of Ceded Reinsurance – None
- F. Retroactive Reinsurance – None
- G. Reinsurance Accounted for as Deposit - None

23. **Retrospectively Rated Contracts:**

None

24. **Change in Incurred Losses and Loss Adjustment Expenses:**

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$3,107,495 from \$18,853,507 in 2006 to \$21,961,002 in 2007 as a result of re-estimation of unpaid losses and loss adjustment expenses. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

25. **Inter-company Pooling Arrangements:**

None

26. **Structured Settlements:**

None

27. **Supplemental Reserves:**

Non-applicable

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	10,394,634	4.864	10,394,634	4.916
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	3,928,000	1.838	3,928,000	1.858
1.22 Issued by U.S. government sponsored agencies	50,629,174	23.692	50,629,174	23.945
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	72,950,539	34.138	72,950,539	34.502
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	4,817,082	2.254	4,817,082	2.278
1.43 Revenue and assessment obligations	511,893	0.240	511,893	0.242
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA				
1.512 Issued or guaranteed by FNMA and FHLMC				
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA				
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage- backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	37,892,974	17.732	37,892,974	17.921
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds				
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated	2,944,101	1.378	2,944,101	1.392
3.4 Other equity securities:				
3.41 Affiliated	13,049,167	6.106	10,795,215	5.106
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties	3,437,693	1.609	3,437,693	1.626
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company	28,933	0.014	28,933	0.014
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)	48,600	0.023	48,600	0.023
6. Contract loans				
7. Receivables for securities	18,769	0.009	18,769	0.009
8. Cash, cash equivalents and short-term investments	11,935,845	5.585	11,935,845	5.645
9. Other invested assets	1,107,438	0.518	1,107,438	0.524
10. Total invested assets	213,694,842	100.000	211,440,890	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- 1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐
- 1.3

State Regulating?

CA
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☒ No ☐
- 2.2

If yes, date of change:

10/17/2007
- 3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2006
- 3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2003
- 3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/29/2005
- 3.4

By what department or departments?

CA Department of Insurance
- 4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes ☐ No ☒

4.12

renewals?

Yes ☐ No ☒
- 4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes ☐ No ☒

4.22

renewals?

Yes ☐ No ☒
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

- 6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 6.2

If yes, give full information
- 7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒
- 7.2

If yes,

7.21

State the percentage of foreign control

0%

7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG, LLC
One Independent Drive, Suite 2700, Independent Square, Jacksonville, FL 32202
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? Timothy L. Schilling, FCAS, MAAA
Fidelity National Title Group, Inc.
601 Riverside Avenue, Jacksonville, FL 32204

- 11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [X] No []

11.11 Name of real estate holding company
11.12 Number of parcels involved
11.13 Total book/adjusted carrying value

Apollo Real Estate Fund
0
\$941,116

- 11.2 If yes, provide explanation

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

- 12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

- 12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No [X]
- 12.3 Have there been any changes made to any of the trust indentures during the year?

Yes [] No [X]
- 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [X] N/A []

- 13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

- 13.11 If the response to 13.1 is No, please explain:

- 13.2 Has the code of ethics for senior managers been amended?

Yes [X] No []
- 13.21 If the response to 13.2 is Yes, provide information related to amendment(s).
Enhanced to reinforce company's core values, behavior, ethics, and business practices.

- 13.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

- 13.31 If the response to 13.3 is Yes, provide the nature of any waiver(s).

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [X] No []
15. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [X] No []
16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [X] No []

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [] No [X]

- 18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

18.11 To directors or other officers
18.12 To stockholders not officers
18.13 Trustees, supreme or grand (Fraternal only)

\$0
\$0
\$0
- 18.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

18.21 To directors or other officers
18.22 To stockholders not officers
18.23 Trustees, supreme or grand (Fraternal only)

\$0
\$0
\$0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes ☐ No ☒

19.2

If yes, state the amount thereof at December 31 of the current year:

19.21 Rented from others

19.22 Borrowed from others

19.23 Leased from others

19.24 Other

\$

0

\$

0

\$

0

\$

0

20.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes ☐ No ☒

20.2

If answer is yes:

20.21 Amount paid as losses or risk adjustment

20.22 Amount paid as expenses

20.23 Other amounts paid

\$

0

\$

0

\$

0

21.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐

21.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

2,811,946

INVESTMENT

22.1

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits?

Yes ☐ No ☒

22.2

If no, give full and complete information, relating thereto Securities Lending Program, as described in Footnote 17

23.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1).

Yes ☒ No ☐

23.2

If yes, state the amount thereof at December 31 of the current year:

23.21 Loaned to others

23.22 Subject to repurchase agreements

23.23 Subject to reverse repurchase agreements

23.24 Subject to dollar repurchase agreements

23.25 Subject to reverse dollar repurchase agreements

23.26 Pledged as collateral

23.27 Placed under option agreements

23.28 Letter stock or securities restricted as to sale

23.29 On deposit with state or other regulatory body

23.291 Other

\$

9,283,225

\$

0

\$

0

\$

0

\$

0

\$

0

\$

0

\$

5,483,940

\$

0

23.3

For category (23.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

24.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes ☐ No ☒

24.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes ☐ No ☐ N/A ☒

If no, attach a description with this statement.

25.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes ☐ No ☒

25.2

If yes, state the amount thereof at December 31 of the current year.

\$

0

26.

Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, G - Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook?

Yes ☒ No ☐

26.01

For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Western Trust	700 S. Flower St., Suite 200
	Los Angeles, CA 90017

26.02

For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

26.03

Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year?

Yes ☐ No ☒

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

26.04 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

26.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository Number(s)	Name	Address
Managed in house	Matthew Hartmann	601 Riverside Avenue, Jacksonville, FL 32204
Managed in house	Sean Casey	601 Riverside Avenue, Jacksonville, FL 32204

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

27.2 If yes, complete the following schedule:

1	2	3
CUSIP#	Name of Mutual Fund	Book/Adjusted Carrying Value
27.2999	Total	

27.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds	182,215,970	182,471,979	256,009
28.2 Preferred stocks			
28.3 Totals	182,215,970	182,471,979	256,009

28.4 Describe the sources or methods utilized in determining the fair values: Fair values determined based on guidelines set forth in NAIC Securites Valuation Manual, NAIC Annual Statement Instructions, and when deemed necessary, information provided by market service organizations.

29.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

29.2 If no, list exceptions:

OTHER

30.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 235,315

30.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
Title Insurance Rating Service	\$ 75,077
	\$
	\$

31.1 Amount of payments for legal expenses, if any? \$ 420,974

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

31.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$

32.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 6,884

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Nick Kralj	\$ 4,944
	\$
	\$
	\$

GENERAL INTERROGATORIES

PART 2-TITLE INTERROGATORIES

1.

Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity?

YES [☐] NO [☒]

2.

Largest net aggregate amount insured in any one risk.

\$ 80,000,000

3.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured?

YES [☐] NO [☒]

3.2

If yes, give full information

4.

If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

YES [☒] NO [☐]

5.1

Has this reporting entity guaranteed policies issued by any other entity and now in force?

YES [☐] NO [☒]

5.2

If yes, give full information

6.

Uncompleted building construction loans:

6.1

Amount already loaned

\$ 0

6.2

Balance to be advanced

\$ 0

6.3

Total amount to be loaned

\$ 0

7.1

Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings?

YES [☐] NO [☒]

7.2

If yes, give total amount of such bonds or certificates of participation issued and outstanding.

\$ 0

8.

What is the aggregate amount of mortgage loans owned by the reporting entity which consist of co-ordinate interest in first liens?

\$ 0

9.1

Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

9.11

Bonds

\$ 113,187,091

9.12

Short-term investments

\$ 0

9.13

Mortgages

\$ 0

9.14

Cash

\$ 0

9.15

Other admissible invested assets

\$ 0

9.16

Total

\$ 113,187,091

9.2

List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E - Part 1D Summary and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers).

9.21

Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of:

\$ 128,133,726

These funds consist of:

9.22

In cash on deposit

\$ 128,133,726

9.23

Other forms of security

\$ 0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2007	2 2006	3 2005	4 2004	5 2003
Source of Direct Title Premiums Written (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)	51,058,558	55,859,653	42,019,337	35,971,894	49,089,775
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	218,064,012	223,705,195	164,655,102	256,272,513	252,398,550
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	58,074,930	78,311,351	93,116,008	75,343,387	55,960,837
4. Total	327,197,500	357,876,199	299,790,447	367,587,794	357,449,162
Operating Income Summary (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	326,846,418	355,805,888	298,623,788	361,652,526	348,864,418
6. Escrow and settlement service charges (Part 1A, Line 2)	24,857,220	28,673,329	29,636,025	25,290,954	27,947,846
7. Title examinations (Part 1C, Line 1)	5,098,729	6,911,142	8,548,159	9,120,813	13,908,659
8. Searches and abstracts (Part 1C, Line 2)	11,455,068	9,385,557	10,076,087	9,875,277	10,688,984
9. Surveys (Part 1C, Line 3)	12,950	35,644	28,400	10,530	21,867
10. Aggregate write-ins for service charges (Part 1C, Line 4)	8,821,017	7,092,387	3,359,427	2,638,499	2,241,035
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	377,091,402	407,903,947	350,271,886	408,588,599	403,672,809
Statement of Income (Page 4)					
13. Net operating gain or (loss) (Line 8)	17,196,549	26,887,301	16,097,643	14,123,155	25,440,872
14. Net investment gain or (loss) (Line 11)	5,841,529	27,907,334	22,044,090	13,855,427	25,283,426
15. Total other income (Line 12)	(4,884)				
16. Federal and foreign income taxes incurred (Line 14)	6,358,849	11,234,851	8,413,370	7,899,948	16,945,090
17. Net income (Line 15)	16,674,345	43,559,784	29,728,363	20,078,634	33,779,208
Balance Sheet (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 13, Col. 3)	2,469,658	2,075,115	2,132,888	3,793,875	3,502,770
19. Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3)	237,995,198	258,183,631	273,641,144	279,982,068	263,035,253
20. Known claims reserve (Page 3, Line 1)	21,961,002	18,853,507	19,418,742	31,606,493	30,673,744
21. Statutory premium reserve (Page 3, Line 2)	113,187,091	113,406,998	111,372,955	109,910,553	103,867,298
22. Total liabilities (Page 3, Line 21)	170,308,285	205,285,113	198,696,318	213,900,877	181,072,575
23. Capital paid up (Page 3, Lines 23 + 24)	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
24. Surplus as regards policyholders (Page 3, Line 30)	67,686,913	52,898,518	74,944,826	66,081,191	81,962,678
Cash Flow (Page 5)					
25. Net cash from operations (Line 11)	18,848,841	41,219,292	17,783,881	28,325,358	49,965,980
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)					
(Item divided by Page 2, Line 10, Col. 3) x 100.0					
26. Bonds (Line 1)	85.7	80.8	65.1	61.6	58.1
27. Stocks (Lines 2.1 & 2.2)	6.5	10.2	19.8	22.9	21.7
28. Mortgage loans on real estate (Line 3.1 and 3.2)	1.6	0.1	0.1	0.1	0.1
29. Real estate (Lines 4.1, 4.2 & 4.3)				0.1	0.1
30. Cash, cash equivalents and short-term investments (Line 5)	5.6	8.1	11.8	9.8	14.6
31. Contract loans (Line 6)					
32. Other invested assets (Line 7)	0.5	0.8	3.1	4.5	5.4
33. Receivable for securities (Line 8)				1.0	
34. Aggregate write-ins for invested assets (Line 9)					
35. Subtotals cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
36. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
37. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
38. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 1)	10,795,214	5,960,108	22,687,560	28,408,367	32,712,796
39. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 7)					
40. Affiliated mortgage loans on real estate					
41. All other affiliated	1,694,736	1,764,361	6,402,205	7,404,904	8,534,605
42. Total of above Lines 36 to 41	12,489,950	7,724,469	29,089,765	35,813,271	41,247,401
43. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 42 above divided by Page 3, Line 30, Col. 1 x 100.0)	18.5	14.6	38.8	54.2	50.3

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2007	2 2006	3 2005	4 2004	5 2003
Capital and Surplus Accounts (Page 4)					
44. Net unrealized capital gains or (losses) (Line 18)	1,751,036	(32,577,940)	(1,689,679)	(4,032,636)	(6,498,918)
45. Change in nonadmitted assets (Line 21)	2,817,344	(10,914,793)	(9,286,927)	(5,620,347)	(1,683,850)
46. Dividends to stockholders (Line 28)	(6,700,000)	(21,000,000)	(17,000,000)	(24,108,525)	(13,700,000)
47. Change in surplus as regards policyholders for the year (Line 31)	14,788,395	(22,046,308)	8,863,635	(15,881,489)	9,750,994
Losses Paid and Incurred (Part 2A)					
48. Net payments (Line 5, Col. 4)	25,882,532	23,297,961	34,112,274	23,506,562	21,594,171
49. Losses and allocated LAE incurred (Line 8, Col. 4)	28,990,027	22,732,725	21,924,524	24,439,311	30,536,889
50. Unallocated LAE incurred (Line 9, Col. 4)	2,911,277	2,079,166			
51. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	31,901,304	24,811,891	21,924,524	24,439,311	30,536,889
Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
52. Personnel costs (Part 3, Line 1.5, Col. 4)	15.3	14.6	16.6	13.6	14.1
53. Amount paid to or retained by title agents (Part 3, Line 2, Col. 4)	58.6	60.0	60.0	66.9	61.6
54. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	13.0	12.7	12.5	10.0	10.5
55. Total (Lines 52 to 54)	87.0	87.3	89.1	90.6	86.1
Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
56. Losses and loss adjustment expenses incurred (Line 4)	8.5	6.1	6.3	6.0	7.6
57. Operating expenses incurred (Line 5)	87.0	87.3	89.1	90.6	86.1
58. Aggregate write-ins for other operating deductions (Line 6)					
59. Total operating deductions (Line 7)	95.4	93.4	95.4	96.5	93.7
60. Net operating gain or (loss) (Line 8)	4.6	6.6	4.6	3.5	6.3
Other Percentages (Line item divided by Part 1B, Line 1.4 x 100.0)					
61. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	9.8	6.9	7.3	6.6	8.5
62. Operating expenses incurred to net premiums written (Page 4, Line 5)	100.4	99.5	104.1	100.6	97.2

SCHEDULE A - VERIFICATION BETWEEN YEARS
Real Estate

1.	Book/adjusted carrying value, December 31, prior year		59,774
2.	Increase (decrease) by adjustment:		
2.1	Totals, Part 1, Column 11		(3,840)
2.2	Totals, Part 3, Column 8		
3.	Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))		21,600
4.	Cost of additions and permanent improvements:		
4.1	Totals, Part 1, Column 14		
4.2	Totals, Part 3, Column 10		
5.	Total profit (loss) on sales, Part 3, Column 15		
6.	Increase (decrease) by foreign exchange adjustment:		
6.1	Totals, Part 1, Column 12		
6.2	Totals, Part 3, Column 9		
7.	Amounts received on sales, Part 3, Column 12 and Part 1, Column 13		
8.	Book/adjusted carrying value at the end of current period		77,534
9.	Total valuation allowance		
10.	Subtotal (Lines 8 plus 9)		77,534
11.	Total nonadmitted amounts		
12.	Statement value, current period (Page 2, real estate lines, Net Admitted Assets Column)		77,534

SCHEDULE B - VERIFICATION BETWEEN YEARS
Mortgage Loans

1.	Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year		405,355
2.	Amount loaned during year:		
2.1	Actual cost at time of acquisitions	5,070,000	
2.2	Additional investment made after acquisitions		5,070,000
3.	Accrual of discount and mortgage interest points and commitment fees		
4.	Increase (decrease) by adjustment		
5.	Total profit (loss) on sale		
6.	Amounts paid on account or in full during the year		130,799
7.	Amortization of premium		
8.	Increase (decrease) by foreign exchange adjustment		
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period		5,344,556
10.	Total valuation allowance		
11.	Subtotal (Lines 9 plus 10)		5,344,556
12.	Total nonadmitted amounts		1,906,863
13.	Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets Column)		3,437,693

SCHEDULE BA - VERIFICATION BETWEEN YEARS
Long-Term Invested Assets

1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year		3,423,520
2.	Cost of acquisitions during year:		
2.1	Actual cost at time of acquisitions	20,600	
2.2	Additional investment made after acquisitions	4,671,769	4,692,369
3.	Accrual of discount		
4.	Increase (decrease) by adjustment		(5,294,653)
5.	Total profit (loss) on sale		
6.	Amounts paid on account or in full during the year		179,940
7.	Amortization of premium		
8.	Increase (decrease) by foreign exchange adjustment		
9.	Book/adjusted carrying value of long-term invested assets at end of current period		2,641,296
10.	Total valuation allowance		
11.	Subtotal (Lines 9 plus 10)		2,641,296
12.	Total nonadmitted amounts		1,533,862
13.	Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)		1,107,434

SCHEDULE D - SUMMARY BY COUNTRY
Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	64,951,810	67,127,887	66,076,703	64,513,000
	2. Canada				
	3. Other Countries				
	4. Totals	64,951,810	67,127,887	66,076,703	64,513,000
States, Territories and Possessions (Direct and guaranteed)	5. United States	72,950,540	73,272,205	75,010,714	69,340,000
	6. Canada				
	7. Other Countries				
	8. Totals	72,950,540	73,272,205	75,010,714	69,340,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	4,817,082	4,764,505	5,136,031	4,590,000
	10. Canada				
	11. Other Countries				
	12. Totals	4,817,082	4,764,505	5,136,031	4,590,000
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	511,893	511,975	565,135	500,000
	14. Canada				
	15. Other Countries				
	16. Totals	511,893	511,975	565,135	500,000
Public Utilities (unaffiliated)	17. United States				
	18. Canada				
	19. Other Countries				
	20. Totals				
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	37,892,976	36,795,405	39,099,736	37,582,000
	22. Canada				
	23. Other Countries				
	24. Totals	37,892,976	36,795,405	39,099,736	37,582,000
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	181,124,301	182,471,977	185,888,319	176,525,000
PREFERRED STOCKS Public Utilities (unaffiliated)	27. United States				
	28. Canada				
	29. Other Countries				
	30. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
	34. Totals				
Industrial and Miscellaneous (unaffiliated)	35. United States				
	36. Canada				
	37. Other Countries				
	38. Totals				
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks				
COMMON STOCKS Public Utilities (unaffiliated)	41. United States				
	42. Canada				
	43. Other Countries				
	44. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	45. United States				
	46. Canada				
	47. Other Countries				
	48. Totals				
Industrial and Miscellaneous (unaffiliated)	49. United States	2,944,101	2,944,101	2,834,715	
	50. Canada				
	51. Other Countries				
	52. Totals	2,944,101	2,944,101	2,834,715	
Parent, Subsidiaries and Affiliates	53. Totals	10,795,214	10,795,214	40,940,728	
	54. Total Common Stocks	13,739,315	13,739,315	43,775,443	
	55. Total Stocks	13,739,315	13,739,315	43,775,443	
	56. Total Bonds and Stocks	194,863,616	196,211,292	229,663,762	

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year	213,327,547	7. Amortization of premium	1,826,979
2. Cost of bonds and stocks acquired, Column 7, Part 3	138,412,898	8. Foreign Exchange Adjustment:	
3. Accrual of discount	99,539	8.1 Column 15, Part 1	
4. Increase (decrease) by adjustment:		8.2 Column 19, Part 2 Section 1	
4.1 Columns 12 - 14, Part 1	(260,992)	8.3 Column 16, Part 2, Section 2	
4.2 Column 15 - 17, Part 2, Section 1		8.4 Column 15, Part 4	
4.3 Column 15, Part 2, Section 2	4,029,149	9. Book/adjusted carrying value at end of current period	194,863,613
4.4 Column 11 - 13, Part 4	2,071,181	10. Total valuation allowance	
5. Total gain (loss), Column 19, Part 4	(7,178,749)	11. Subtotal (Lines 9 plus 10)	194,863,613
6. Deduct consideration for bonds and stocks disposed of Column 7, Part 4	153,809,981	12. Total nonadmitted amounts	
		13. Statement value of bonds and stocks, current period	194,863,613

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	7,026,384	38,550,208	19,375,216			64,951,808	35.646	73,826,666	37.712	64,951,808	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	7,026,384	38,550,208	19,375,216			64,951,808	35.646	73,826,666	37.712	64,951,808	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. States, Territories and Possessions, etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	4,012,459	36,756,658	30,462,366		300,000	71,531,483	39.256	63,454,602	32.414	71,531,483	
3.2 Class 2		1,419,056				1,419,056	0.779			1,419,056	
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	4,012,459	38,175,714	30,462,366		300,000	72,950,539	40.035	63,454,602	32.414	72,950,539	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	1,091,604	3,725,478				4,817,082	2.644	5,248,359	2.681	4,817,082	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals	1,091,604	3,725,478				4,817,082	2.644	5,248,359	2.681	4,817,082	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1		511,893				511,893	0.281	523,430	0.267	511,893	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals		511,893				511,893	0.281	523,430	0.267	511,893	

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1											
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals											
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	4,368,015	13,754,792	13,072,848			31,195,655	17.120	47,006,134	24.012	31,195,655	
7.2 Class 2		3,006,002	4,197,631			7,203,633	3.953	4,856,997	2.481	7,203,633	
7.3 Class 3								847,290	0.433		
7.4 Class 4											
7.5 Class 5			585,360			585,360	0.321			585,360	
7.6 Class 6											
7.7 Totals	4,368,015	16,760,794	17,855,839			38,984,648	21.395	52,710,421	26.926	38,984,648	
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)
Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	16,498,462	93,299,029	62,910,430		300,000	173,007,921	94.947	X X X	X X X	173,007,921	
10.2 Class 2		4,425,058	4,197,631			8,622,689	4.732	X X X	X X X	8,622,689	
10.3 Class 3								X X X	X X X		
10.4 Class 4								X X X	X X X		
10.5 Class 5			585,360			(c) 585,360	0.321	X X X	X X X	585,360	
10.6 Class 6						(c)		X X X	X X X		
10.7 Totals	16,498,462	97,724,087	67,693,421		300,000	(b) 182,215,970	100.000	X X X	X X X	182,215,970	
10.8 Line 10.7 as a % of Col. 6	9.054	53.631	37.150		0.165	100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Class 1	35,645,727	81,356,550	72,956,913		100,000	X X X	X X X	190,059,190	97.086	188,061,997	1,997,193
11.2 Class 2	1,509,666	784,879	2,562,452			X X X	X X X	4,856,997	2.481	4,856,997	
11.3 Class 3			847,290			X X X	X X X	847,290	0.433	847,290	
11.4 Class 4						X X X	X X X				
11.5 Class 5						X X X	X X X	(c)			
11.6 Class 6						X X X	X X X	(c)			
11.7 Totals	37,155,393	82,141,429	76,366,655		100,000	X X X	X X X	(b) 195,763,477	100.000	193,766,284	1,997,193
11.8 Line 11.7 as a % of Col. 8	18.980	41.960	39.010		0.051	X X X	X X X	100.000	X X X	98.980	1.020
12. Total Publicly Traded Bonds											
12.1 Class 1	16,498,462	93,299,028	62,910,431		300,000	173,007,921	94.947	188,061,997	96.066	173,007,921	X X X
12.2 Class 2		4,425,058	4,197,631			8,622,689	4.732	4,856,997	2.481	8,622,689	X X X
12.3 Class 3								847,290	0.433		X X X
12.4 Class 4											X X X
12.5 Class 5			585,360			585,360	0.321			585,360	X X X
12.6 Class 6											X X X
12.7 Totals	16,498,462	97,724,086	67,693,422		300,000	182,215,970	100.000	193,766,284	98.980	182,215,970	X X X
12.8 Line 12.7 as a % of Col. 6	9.054	53.631	37.150		0.165	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	9.054	53.631	37.150		0.165	100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Class 1								1,997,193	1.020	X X X	
13.2 Class 2										X X X	
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 Totals								1,997,193	1.020	X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	7,026,384	38,550,208	19,375,216			64,951,808	35.646	73,826,666	37.712	64,951,808	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities											
1.7 Totals	7,026,384	38,550,208	19,375,216			64,951,808	35.646	73,826,666	37.712	64,951,808	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations											
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined											
2.6 Other											
2.7 Totals											
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	4,012,459	38,175,714	30,462,366		300,000	72,950,539	40.035	63,454,602	32.414	72,950,539	
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined											
3.6 Other											
3.7 Totals	4,012,459	38,175,714	30,462,366		300,000	72,950,539	40.035	63,454,602	32.414	72,950,539	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations	1,091,604	3,725,478				4,817,082	2.644	5,248,359	2.681	4,817,082	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined											
4.6 Other											
4.7 Totals	1,091,604	3,725,478				4,817,082	2.644	5,248,359	2.681	4,817,082	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations		511,893				511,893	0.281	523,430	0.267	511,893	
5.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined											
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined											
5.6 Other											
5.7 Totals		511,893				511,893	0.281	523,430	0.267	511,893	

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

[illegible]

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	16,498,462	97,724,087	67,693,421		300,000	182,215,970	100.000	X X X	X X X	182,215,970	
10.2 Single Class Mortgage-Backed/Asset-Backed Securities								X X X	X X X		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
10.3 Defined								X X X	X X X		
10.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
10.5 Defined								X X X	X X X		
10.6 Other								X X X	X X X		
10.7 Totals	16,498,462	97,724,087	67,693,421		300,000	182,215,970	100.000	X X X	X X X	182,215,970	
10.8 Line 10.7 as a % of Col. 6	9.054	53.631	37.150		0.165	100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Issuer Obligations	37,155,393	82,141,428	76,366,655		100,000	X X X	X X X	195,763,476	100.000	193,766,284	1,997,193
11.2 Single Class Mortgage-Backed/Asset-Backed Securities						X X X	X X X				
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
11.3 Defined						X X X	X X X				
11.4 Other						X X X	X X X				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined						X X X	X X X				
11.6 Other						X X X	X X X				
11.7 Totals	37,155,393	82,141,428	76,366,655		100,000	X X X	X X X	195,763,476	100.000	193,766,284	1,997,193
11.8 Line 11.7 as a % of Col. 8	18.980	41.960	39.010		0.051	X X X	X X X	100.000	X X X	98.980	1.020
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	16,498,462	97,724,086	67,693,422		300,000	182,215,970	100.000	193,766,284	98.980	182,215,970	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities											X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
12.3 Defined											X X X
12.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined											X X X
12.6 Other											X X X
12.7 Totals	16,498,462	97,724,086	67,693,422		300,000	182,215,970	100.000	193,766,284	98.980	182,215,970	X X X
12.8 Line 12.7 as a % of Col. 6	9.054	53.631	37.150		0.165	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	9.054	53.631	37.150		0.165	100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations								1,997,193	1.020	X X X	
13.2 Single Class Mortgage-Backed/Asset-Backed Securities										X X X	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
13.3 Defined										X X X	
13.4 Other										X X X	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
13.5 Defined										X X X	
13.6 Other										X X X	
13.7 Totals								1,997,193	1.020	X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short - Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	6,432,829	6,432,829			
2. Cost of short-term investments acquired	122,175,427	122,175,427			
3. Increase (decrease) by adjustment					
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments					
6. Consideration received on disposal of short-term investments	127,516,581	127,516,581			
7. Book/adjusted carrying value, current year	1,091,675	1,091,675			
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	1,091,675	1,091,675			
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	1,091,675	1,091,675			
12. Income collected during year	219,602	219,602			
13. Income earned during year	219,472	219,472			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

NONE	Schedule DB - Part A and B Verification
NONE	Schedule DB - Part C, D and E Verification
NONE	Schedule DB - Part F - Section 1
NONE	Schedule DB - Part F - Section 2

SCHEDULE E-PART 1A-SEGREGATED FUNDS HELD FOR OTHERS
AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3
Depository	Rate of Interest	Balance
OPEN DEPOSITORIES		
FEDERALLY INSURED DEPOSITORIES		
Fifth Third Bank Jacksonville, FL		1,014,795
Bank of America Dallas, TX		1,142,412
JP Morgan Chase Stamford, CT		(90,950)
US Bank Astoria, OR		1,456,683
Bank of America Buffalo, NY		733,135
US Bank Coos Bay, OR		295,735
Bank of Texas Dallas, TX		132,079
Compass Bank Dallas, TX		990,625
Wachovia Bank Dallas, TX		101,823
Suntrust Atlanta, GA		251,154
Amcore Bank Chicago, IL		1,731,834
Bank of America Chicago, IL		103,407,034
Bank One Chicago, IL		(67,124,877)
Fifth Third Bank Chicago, IL		5,782,894
Harris Bank Chicago, IL		980,418
JP Morgan Chase Manhattan, NY		862,887
Civitas Bank Crown Point, IN		414,516
Fifth Third Bank Crown Point, IN		3,539,563
US Bank Portland, OR		17,649,396
0199998 Deposits in (17) depositories which do not exceed the allowable limit in any one depository	X X X	506,737
0199999 Total Federally Insured Depositories	X X X	73,777,893
NON-FEDERALLY INSURED DEPOSITORIES		
US Bank Astoria, OR		366,799
Bank of America Buffalo, NY		761,909
US Bank Coos Bay, OR		281,059
Compass Bank Dallas, TX		70,000
Bank of Texas Dallas, TX		51,331
JP Morgan Chase Manhattan, NY		40,035
JP Morgan Chase Stamford, CT		409,000
Fifth Third Bank Crown Point, IN		1,740,336
Bank of America Chicago, IL		407,461
0299999 Total Non-Federally Insured Depositories	X X X	4,127,930
0399999 Total Open Depositories - Dec. 31st	X X X	77,905,823
SUSPENDED DEPOSITORIES		
0499999 Total Suspended Depositories - Dec. 31st	X X X	
0599999 Grand Total - All Depositories - Dec. 31st	X X X	77,905,823

1. Totals: Last day of January	116,853,657
2. February	129,916,108
3. March	82,443,275
4. April	104,761,309
5. May	89,554,042
6. June	107,268,370
7. July	92,205,466
8. August	86,270,824
9. September	92,715,747
10. October	121,294,940
11. November	88,762,538
12. December	77,905,823

SCHEDULE E-PART 1B-SEGREGATED FUNDS HELD FOR OTHERS

AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3	4	5
Depository	Rate of Interest	Interest Received During Year	Interest Earned During Year	Balance
OPEN DEPOSITORIES				
FEDERALLY INSURED DEPOSITORIES				
JP Morgan Chase Stamford, CT				3,758,319
Bank of America Buffalo, NY				187,197
Compass Dallas, TX				2,977,126
Bank of America Chicago, Illinois				4,560,889
Citibank Chicago, Illinois				471,639
JP Morgan Chase Manhattan, NY				292,466
Citibank Manhattan, NY				218,869
JPMorganChase Manhattan, NY				158,436
Citibank Riverhead, NY				125,054
First Midwest (Bank Calumet) Crown Point, Indiana				100,000
Bank One Crown Point, Indiana				1,057,219
Fifth Third Bank Crown Point, Indiana				545,988
Horizon Bank Crown Point, Indiana				160,738
JP Morgan Chase Portland, OR				4,313,870
US Bank Portland, OR				1,558,932
JPMorganChase Syracuse, NY				168,297
0199998 Deposits in (11) depositories which do not exceed the allowable limit in any one depository	X X X			273,667
0199999 Total Federally Insured Depositories	X X X			20,928,706
NON-FEDERALLY INSURED DEPOSITORIES				
Bank of America Buffalo, NY				261,458
Compass Dallas, TX				581
JP Morgan Chase Stamford, CT				18,370,764
JP Morgan Chase Manhattan, NY				586,149
JP Morgan Chase Manhattan, NY				38,420
Horizon Bank Crown Point, Indiana				249
Bank Calumet Crown Point, Indiana				98,579
Fifth Third Crown Point, Indiana				855,793
US Bank Portland, OR				4,251,137
JP Morgan Chase Syracuse, NY				259,628
Bank of America Chicago, IL				4,223,467
Citibank Chicago, IL				352,973
0299999 Total Non-Federally Insured Depositories	X X X			29,299,198
0399999 Total Open Depositories - Dec. 31st	X X X			50,227,904
SUSPENDED DEPOSITORIES				
0499999 Total Suspended Depositories - Dec. 31st	X X X			
0599999 Grand Totals - All Depositories - Dec. 31st	X X X			50,227,904

1. Totals: Last day of January	46,410,993
2. February	46,197,270
3. March	44,860,233
4. April	50,883,930
5. May	54,838,188
6. June	70,265,187
7. July	70,636,353
8. August	43,098,490
9. September	43,060,227
10. October	60,524,554
11. November	62,635,063
12. December	50,227,903

SCHEDULE E - PART 1C - REINSURANCE RESERVE FUNDS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which deposits of reinsurance reserve funds were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.
Exclude balances represented by negotiable instruments.

1	2	3	4	5
Depository	Rate of Interest	Interest Received During Year	Interest Earned During Year	Balance
OPEN DEPOSITORIES				
0199998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository-open depositories	X X X			
0199999 Total Open Depositories - Dec. 31st	X X X			
SUSPENDED DEPOSITORIES				
0299998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository-suspended depositories	X X X			
0299999 Total Suspended Depositories - Dec. 31st	X X X			
NONE				
0399999 Grand Totals - All Depositories - Dec. 31st.	X X X			

1. Totals: Last day of January	
2. February	
3. March	
4. April	
5. May	
6. June	
7. July	
8. August	
9. September	
10. October	
11. November	
12. December	

SCHEDULE E - PART 1D - SUMMARY

Segregated Funds Held for Others			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	77,905,823	50,227,903	128,133,726
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	77,905,823	50,227,903	128,133,726
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	77,905,823	50,227,903	128,133,726
Company Funds on Hand and on Deposit			
General Funds			
6. Open depositories			83,814
7. Suspended depositories			
8. Total general funds			83,814
Reinsurance Reserve Funds			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
Total Company Funds			
12. Open depositories			83,814
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			83,814
15. Company funds on hand			706,176
16. Total company funds on hand and on deposit			789,990

SCHEDULE E - PART 1E - SUMMARY OF INTEREST EARNED

Interest Earned On	1 Interest Earned by Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
Segregated Funds Held for Others			
17. Open depositories		99,162,675	53,636,533
18. Suspended depositories			
19. Total segregated funds held for others		99,162,675	53,636,533
Company Funds on Deposit			
20. Open depositories	14,047	1,754,921	640,069
21. Suspended depositories			
22. Total company funds on deposit	14,047	1,754,921	640,069
Total All Funds on Deposit			
23. Open depositories	14,047	100,917,596	54,276,602
24. Suspended depositories			
25. Total all funds on deposit	14,047	100,917,596	54,276,602

SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1.

Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:
- 1.1

The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates?

YES ☒ NO ☐
- 1.2

Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates?

YES ☒ NO ☐
- 2.1

Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E-Part 1, or its parent, subsidiaries or any of its affiliates?

YES ☐ NO ☒
- 2.2

If yes, give details below.
3.

Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E - Part 1A that will enable it to identify the funds on an individual basis?

YES ☒ NO ☐

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

[illegible]

Annual Statement for the year 2007 of the

Ticor Title Insurance Company

SCHEDULE F - PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	Reinsurance Payable		12	13
									10	11		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Ceded Liability	Ceded Reinsurance Premiums Paid	Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	Reinsurance Recoverable on Known Case Losses and LAE Reserves	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11)	Funds Held By Company Under Reinsurance Treaties
86-0417131	51586	Fidelity National Title Insurance Company	CA		557,503	98						
36-2468956	50229	Chicago Title Insurance Company	NE		2,113,103	372						
95-2216067	50857	Security Union Title Insurance Company	CA		87,471	15						
59-1971665	51535	Ticor Title Insurance Company of Florida	NE		55,954	10						
0299999		Total Authorized - Affiliates - U.S. Non-Pool			2,814,031	495						
0499999		Total Authorized - Affiliates			2,814,031	495						
23-1253755	50083	Commonwealth Land Title Insurance Company	NE			1						
95-2566122	50814	First American Title Insurance Company	CA		118,420	43						
54-0278740	50024	Lawyers Title Insurance Company	NE						7		(7)	
41-0579050	50520	Old Republic Title Insurance Company	MN		45,000	17						
74-0924290	50121	Stewart Title Guaranty Company	TX		145,633	18						
0599999		Total Authorized - Other U.S. Unaffiliated Insurers			309,053	79			7		(7)	
AA-1120075	00000	Lloyd's Syndicate ARK-Ark	LONDON			17						
AA-1126570	00000	Lloyd's Syndicate ATR-Atrium	LONDON			21						
AA-1126623	00000	Lloyd's Syndicate AFB-Beazley	LONDON			30						
AA-1128623	00000	Lloyd's Syndicate AFB-Beazley	LONDON			129						
AA-1128987	00000	Lloyd's Syndicate BRT-Brit	LONDON			66						
AA-1126006	00000	Lloyd's Syndicate LIB-Liberty	LONDON			66						
AA-1126435	00000	Lloyd's Syndicate FDY-Faraday	LONDON			13						
AA-1126033	00000	Lloyd's Syndicate HIS-Hiscox	LONDON			26						
AA-1127200	00000	Lloyd's Syndicate HMA	LONDON			10						
AA-1126958	00000	Lloyd's Syndicate GSC-Omega	LONDON			40						
0899999		Total Authorized - Other Non-U.S. Insurers				418						
0999999		Total Authorized			3,123,084	992			7		(7)	
74-0476580	50598	Alamo Title Insurance	TX		7,424	1						
93-0585470	50490	Chicago Title Insurance Company of Oregon	OR		1,551							
1199999		Total Unauthorized - Affiliates - U.S. Non-Pool			8,975	1						
1399999		Total Unauthorized - Affiliates			8,975	1						
AA-3194139	00000	Axis Specialty Limited	BERMUDA			106						
AA-1340165	00000	Muchener Ruckversicherungs	CONTINENTA			66						
AA-3190463	00000	IPCRe Limited	BERMUDA			56						
AA-3190757	00000	XL Re Ltd	BERMUDA			17						

SCHEDULE F - PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

[illegible]

SCHEDULE F - PART 3

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)[illegible]

NONE

1. Amounts in dispute totaling \$ 0 are included in Column 5.
2. Amounts in dispute totaling \$ 0 are excluded from Column 13.
3. Column 5 excludes \$ 0 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
3114	Partial - 14.25%	01/01/1885	12/31/2007	01/01/1992	60,000	60,000	Cost		
3115	100%	07/05/1843	12/31/2007	01/01/1992	69,803	69,803	Cost		
3112	100%	01/01/1857	12/31/2007	01/01/1992	33,700	33,700	Cost		
3110	Partial - 14.25%	01/01/1852	12/31/2007	01/01/1992	515,900	515,900	Cost		
3105	100%	01/01/1854	12/31/2007	01/01/1992	71,719	71,719	Cost		
3104	100%	01/16/1854	12/31/2007	01/01/1992	43,000	43,000	Cost		
3103	100%	01/01/1853	12/31/2007	01/01/1992	73,300	73,300	Cost		
3101	Partial - 14.25%	01/01/1851	12/31/2007	01/01/1992	105,300	105,300	Cost		
1111	100%	01/01/1976	12/31/2007	01/01/1995	156,085	156,085	Cost		
3407	100%	01/01/1984	12/31/2007	01/01/1999	30,000	30,000	Cost		
1132	100%	01/01/1915	12/31/2007	01/01/1986	28,471	28,471	Cost		
1134	100%	02/04/1836	12/31/2007	01/01/1976	271,619	271,619	Cost		
1135	100%	02/04/1836	12/31/2007	01/01/1967	200,965	200,965	Cost		
1137	Partial - 13%	01/01/1975	12/31/2007	01/01/1991	51,000	51,000	Cost		
1145	100%	01/01/1909	12/31/2007	01/01/1978	9,154	9,154	Cost		
2082	100%	01/01/1974	12/31/2007	01/01/1974	10,000	10,000	Cost		
3000	100%	10/01/1901	12/31/2007	01/01/1975	17,070	17,070	Cost		
3001	100%	10/31/2001	12/31/2007	01/01/1975	8,304	8,304	Cost		
3177	100%	01/01/1976	12/31/2007	01/01/1976	1	1	Cost		
3003	100%	01/01/1863	12/31/2007	01/01/1975	43,045	43,045	Cost		
3020	100%	01/01/1850	12/31/2007	01/01/1975	15,880	15,880	Cost		
3027	100%	01/01/1950	12/31/2007	01/01/1974	9,333,753	9,333,753	Cost		
3150	100%	01/01/1784	12/31/2007	01/01/1976	5,000	5,000	Cost		
3176	100%	01/01/1784	12/31/2007	01/01/1976	211,000	211,000	Cost		
3302	100%	01/01/1750	12/31/2007	01/01/1980	50,000	50,000	Cost		
3364	100%	01/01/1849	12/31/2007	01/01/1974	884,136	884,136	Cost		
3495	100%	01/01/1982	12/31/2007	01/24/2003	531,975	531,975	Cost		
3610	100%	01/21/1984	12/31/2007	11/04/2003	446,506	446,506	Cost		
3611	100%	01/01/1836	12/31/2007	03/31/2005	75,000	75,000	Cost		
3612	100%	01/01/1983	12/31/2007	03/31/2005	75,000	75,000	Cost		
3613	100%	01/01/1929	07/11/1984	02/15/2006	25,000	25,000	Cost		
9999999 Totals					13,451,686	13,451,686	X X X		

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 2

Showing All Title Plants Acquired During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 How Acquired	7 Name of Seller	8 Acquisition / Construction Cost to Company During Year	9 Book Value at December 31 of Current Year	10 Percentage Ownership as of December 31	11 Title Plant Not 100% Owned (Does Company Participate in Maintenance Cost? Yes or No)
		3 From	4 To							
3610	100%	01/21/1984	12/31/2007	10/26/2007	Additional Cost to Acquire Title Plant	First American Title Insurance Co.	35,525	446,506	100.000	
9999999 Totals										

Annual Statement for the year 2007 of the **Ticor Title Insurance Company**

SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

[illegible]

SCHEDULE H - Verification Between Years

1. Book value, December 31, prior year	13,780,139	5. Decrease by adjustment in book value:	
2. Increase by adjustment in book value:		5.1 Totals, Part 1, Col. 10	
2.1 Totals, Part 1, Col. 9		5.2 Totals, Part 3, Col. 9	
2.2 Totals, Part 3, Col. 8		6. Consideration received on sales, Part 3, Col. 11	363,979
3. Cost of acquisition, Part 2, Col. 8	35,525	7. Net profit (loss) on sales, Part 3, Col. 12	
4. Totals	13,815,664	8. Book value, December 31, current year	13,451,685

SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	13,349,432	13,780,139
2. Title plant assets held by subsidiaries (proportionate to ownership)	1,650,568	1,322,113
3. Total (Line 1 plus Line 2)	15,000,000	15,102,252

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	3,635,209	30,228	542,422	25,854	4,182,005	175,908			115,815		
2. 1998	61,270	216,773	964	34,735	881	251,591	6,123			4,603		
3. 1999	68,368	231,865	1,053	31,761	651	264,028	8,034			4,025		
4. 2000	62,348	191,294	1,093	27,741	792	219,336	6,176			4,321		
5. 2001	69,417	209,272	911	32,278	476	241,985	6,739			10,895		
6. 2002	103,410	283,692	823	42,507	363	326,659	5,960			2,890		
7. 2003	131,108	357,449	584	54,810	410	412,433	8,495			2,620		
8. 2004	115,001	367,588	485	46,936	377	414,632	7,782			3,636		
9. 2005	103,682	299,790	573	51,648	278	351,733	9,860			4,046		
10. 2006	119,641	357,876	583	52,098	620	409,937	7,695			2,332		
11. 2007	111,352	327,198	669	50,245	1,240	376,872	3,208			613		
12. Totals	X X X	6,478,006	37,966	967,181	31,942	7,451,211	245,980			155,796		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	35,519	538	292,261	43,994	3,268			11,850			4,666
2. 1998	1,412	59	10,785	3,174	171			1,082			172
3. 1999	1,321	25	12,084	2,712	76			1,724			193
4. 2000	969	51	10,548	1,963	295			1,580			168
5. 2001	19,360	372	18,006	1,128	3,738			1,188			288
6. 2002	934	217	9,067	1,045	820			3,217			145
7. 2003	1,834	406	11,521	1,230	1,066			6,489			833
8. 2004	856	704	12,122	1,201	2,094			8,309			843
9. 2005	973	1,187	15,093	1,713	3,358			8,604			1,540
10. 2006	5,744	1,069	11,096	1,462	5,781			13,606			2,775
11. 2007	562	363	4,184	362	1,294			25,058			1,366
12. Total	69,484	4,991	406,767	59,984	21,961			82,707			12,989

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19 -22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols. 29+14 +23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17 +20)	27 Assumed (Cols. 8 +11+18 +21)	28 Ceded (Cols. 9 +12+19 +22)	29 Net	30 Direct Basis ((Cols. 14+ 23+26/ [Cols. 2+4])	31 Net Basis ((Cols. 14+23 +29)/Col.6)				
1. Prior	19,784	270	306,841			306,841	0.075	0.075	X X X			19,784
2. 1998	1,425	30	11,979			11,979	0.049	0.049	0.199			1,425
3. 1999	1,993	36	13,859			13,859	0.053	0.053	0.206			1,993
4. 2000	2,043	76	12,372			12,372	0.057	0.057	0.202			2,043
5. 2001	5,214	105	22,560			22,560	0.096	0.096	0.335			5,214
6. 2002	4,182	110	12,887			12,887	0.041	0.041	0.128			4,182
7. 2003	8,388	202	18,670			18,670	0.048	0.048	0.152			8,388
8. 2004	11,246	331	21,821			21,821	0.056	0.056	0.203			11,246
9. 2005	13,502	614	25,868			25,868	0.081	0.081	0.276			13,502
10. 2006	22,162	838	29,414			29,414	0.081	0.081	0.278			22,162
11. 2007	27,718	265	30,173			30,173	0.085	0.085	0.286			27,718
12. Total	117,657	2,877	506,444			506,444	X X X	X X X	X X X		X X X	117,657

SCHEDULE P - PART 1A - POLICIES WRITTEN DIRECTLY
(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	884,173	30,228	542,422	5,580	1,451,243	76,081			44,644		
2. 1998	15,589	35,301	964	34,735	207	70,793	2,512			852		
3. 1999	14,132	27,766	1,053	31,761	288	60,292	2,290			1,096		
4. 2000	7,548	19,396	1,093	27,741	144	48,086	2,142			2,071		
5. 2001	10,104	31,613	911	32,278	71	64,731	(908)			5,596		
6. 2002	19,833	44,015	823	42,507	56	87,289	1,960			508		
7. 2003	24,061	49,090	584	54,810	56	104,428	3,271			764		
8. 2004	14,353	35,972	485	46,936	38	83,355	2,008			622		
9. 2005	20,199	42,019	573	51,648	39	94,201	3,930			681		
10. 2006	22,880	55,860	583	52,098	97	108,444	4,553			475		
11. 2007	21,684	51,059	669	50,245	193	101,780	626			40		
12. Totals	X X X	1,276,264	37,966	967,181	6,769	2,274,642	98,465			57,349		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	9,377	260	120,985	28,261	794			4,597			1,810
2. 1998	352	12	3,376	1,812	27			420			67
3. 1999	425	2	3,388	1,408	11			669			75
4. 2000	325	22	4,235	1,085	90			613			65
5. 2001	16,131	287	4,975	225	3,217			461			112
6. 2002	306	54	2,522	216	282			1,248			56
7. 2003	1,011	101	4,136	251	147			2,517			323
8. 2004	388	166	2,796	270	696			3,223			327
9. 2005	497	304	4,915	331	428			3,338			597
10. 2006	5,057	322	5,350	378	2,247			5,278			1,076
11. 2007	15	103	769	99	622			9,720			530
12. Total	33,884	1,633	157,447	34,336	8,561			32,084			5,038

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19 -22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols.29+14 +23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17 +20)	27 Assumed (Cols. 8 +11+18 +21)	28 Ceded (Cols. 9+12 +19+22)	29 Net	30 Direct Basis ((Cols. 14+ 23+26)/ [Cols. 2+4])	31 Net Basis ((Cols. 14+23 +29)/Col.6)				
1. Prior	7,201	72	126,116			126,116	0.090	0.088	X X X			7,201
2. 1998	514	7	3,811			3,811	0.056	0.055	0.250			514
3. 1999	755	4	4,066			4,066	0.070	0.069	0.293			755
4. 2000	768	13	4,916			4,916	0.106	0.104	0.663			768
5. 2001	3,790	15	8,366			8,366	0.137	0.135	0.867			3,790
6. 2002	1,586	12	3,998			3,998	0.047	0.047	0.207			1,586
7. 2003	2,987	30	6,699			6,699	0.069	0.068	0.296			2,987
8. 2004	4,246	66	6,549			6,549	0.085	0.084	0.491			4,246
9. 2005	4,363	107	8,377			8,377	0.099	0.098	0.459			4,363
10. 2006	8,601	235	12,553			12,553	0.129	0.129	0.610			8,601
11. 2007	10,872	74	11,008			11,008	0.115	0.114	0.537			10,872
12. Total	45,683	635	196,459			196,459	X X X	X X X	X X X		X X X	45,683

SCHEDULE P - PART 1B - POLICIES WRITTEN THROUGH AGENTS
(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	2,751,136			20,274	2,730,862	99,827			71,171		
2. 1998	45,681	181,472			674	180,798	3,611			3,751		
3. 1999	54,236	204,099			363	203,736	5,744			2,929		
4. 2000	54,800	171,899			648	171,251	4,034			2,250		
5. 2001	59,314	177,558			404	177,154	7,647			5,299		
6. 2002	83,577	239,677			307	239,370	4,000			2,382		
7. 2003	107,047	308,359			354	308,005	5,224			1,856		
8. 2004	100,648	331,616			339	331,277	5,773			3,014		
9. 2005	83,483	257,771			239	257,532	5,930			3,365		
10. 2006	96,761	302,017			523	301,494	3,142			1,857		
11. 2007	89,669	276,139			1,047	275,092	2,582			574		
12. Totals	X X X	5,201,743			25,172	5,176,571	147,514			98,448		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	26,142	278	171,276	15,733	2,474			7,253			2,856
2. 1998	1,060	47	7,409	1,362	144			662			105
3. 1999	896	23	8,696	1,304	65			1,055			118
4. 2000	644	29	6,313	878	205			967			103
5. 2001	3,229	85	13,031	903	521			727			176
6. 2002	628	163	6,545	829	538			1,969			89
7. 2003	823	305	7,385	979	919			3,972			510
8. 2004	468	538	9,325	931	1,398			5,086			516
9. 2005	476	883	10,178	1,382	2,930			5,266			943
10. 2006	687	745	5,744	1,084	3,534			8,328			1,699
11. 2007	547	260	3,416	263	672			15,338			836
12. Total	35,600	3,356	249,318	25,648	13,400			50,623			7,951

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ([Cols. 29 +14+23]/ Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10 +17 +20)	27 Assumed (Cols. 8 +11+18 +21)	28 Ceded (Cols. 9+12 +19+22)	29 Net	30 Direct Basis ([Cols. 14+ 23+26]/ [Cols. 2+4])	31 Net Basis ([Cols. 14 +23+29]/ Col.6)				
1. Prior	12,583	198	180,725			180,725	0.067	0.067	X X X			12,583
2. 1998	911	23	8,168			8,168	0.046	0.046	0.182			911
3. 1999	1,238	32	9,793			9,793	0.049	0.049	0.183			1,238
4. 2000	1,275	63	7,456			7,456	0.044	0.044	0.138			1,275
5. 2001	1,424	90	14,194			14,194	0.081	0.082	0.244			1,424
6. 2002	2,596	98	8,889			8,889	0.038	0.038	0.109			2,596
7. 2003	5,401	172	11,971			11,971	0.041	0.042	0.119			5,401
8. 2004	7,000	265	15,271			15,271	0.049	0.049	0.162			7,000
9. 2005	9,139	507	17,491			17,491	0.075	0.075	0.231			9,139
10. 2006	13,561	603	16,861			16,861	0.064	0.064	0.200			13,561
11. 2007	16,846	191	19,166			19,166	0.073	0.074	0.226			16,846
12. Total	71,974	2,242	309,985			309,985	X X X	X X X	X X X		X X X	71,974

SCHEDULE P-PART 2
POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 omitted) Including Known Claims and IBNR on Unreported Claims									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	179,013	169,500	171,910	175,322	173,265	174,321	178,735	175,617	176,038	179,365
2. 1988	22,509	20,966	22,175	22,329	22,842	23,569	23,546	23,045	22,930	23,954
3. 1989	22,113	20,265	21,046	21,859	21,129	20,988	20,993	20,645	20,895	21,145
4. 1990	13,793	13,101	13,852	14,037	13,779	13,536	13,680	13,321	13,488	13,778
5. 1991	6,689	6,406	6,585	6,839	6,743	6,689	6,738	6,760	6,881	6,901
6. 1992	5,043	4,643	5,018	4,828	4,884	4,857	4,947	4,967	5,097	5,263
7. 1993	11,529	10,404	10,929	11,597	10,531	10,289	10,299	9,852	9,869	10,181
8. 1994	6,923	6,097	7,020	6,349	6,672	6,586	6,765	6,356	6,406	6,266
9. 1995	6,727	6,644	7,394	7,572	14,371	18,355	18,466	23,785	23,768	20,000
10. 1996	10,032	8,738	9,450	9,470	9,239	9,417	10,476	10,502	10,674	10,614
11. 1997	13,321	9,537	9,944	10,011	10,344	10,262	10,111	9,811	9,662	9,374
12. 1998	17,551	16,622	12,077	10,930	9,956	11,788	11,619	12,108	12,741	11,979
13. 1999	X X X	17,694	15,852	13,359	12,960	14,901	14,747	14,606	14,638	13,859
14. 2000	X X X	X X X	12,125	9,869	11,250	14,846	14,031	13,528	13,674	12,372
15. 2001	X X X	X X X	X X X	11,548	11,874	19,384	19,580	22,559	25,544	22,560
16. 2002	X X X	X X X	X X X	X X X	13,875	16,951	15,211	13,985	14,926	12,887
17. 2003	X X X	X X X	X X X	X X X	X X X	18,277	20,164	17,392	19,529	18,670
18. 2004	X X X	X X X	X X X	X X X	X X X	X X X	22,348	19,821	22,604	21,821
19. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	19,094	25,252	25,868
20. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	24,817	29,414
21. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	30,173

SCHEDULE P-PART 2A
POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007		
1. Prior	156,123	157,475	158,487	160,878	162,343	164,580	167,637	170,190	171,309	173,268	11,640	10,402
2. 1988	17,757	17,922	18,743	19,280	20,085	21,314	21,633	21,767	21,797	22,375	506	935
3. 1989	17,229	17,564	17,960	18,518	18,619	18,721	19,056	19,260	19,450	19,731	562	849
4. 1990	10,306	10,863	11,421	11,686	11,970	11,922	12,252	12,339	12,543	12,796	1,627	651
5. 1991	4,840	5,029	5,254	5,606	5,735	5,787	5,883	6,076	6,154	6,342	738	422
6. 1992	3,293	3,470	3,624	3,790	4,032	4,123	4,289	4,492	4,666	4,879	1,328	406
7. 1993	8,433	8,623	8,575	8,789	9,081	9,131	9,215	9,220	9,278	9,299	2,937	374
8. 1994	3,801	4,200	4,348	4,621	4,834	5,039	5,424	5,481	5,602	5,769	2,447	425
9. 1995	3,111	3,976	4,356	4,683	5,815	6,565	6,882	22,660	22,856	19,165	1,484	438
10. 1996	3,690	4,475	5,172	5,841	6,376	7,090	8,771	9,228	9,608	9,639	1,941	633
11. 1997	1,189	3,205	4,330	5,652	7,207	7,569	7,994	8,297	8,378	8,460	1,872	724
12. 1998	656	2,061	3,242	4,682	5,723	7,975	8,683	9,731	10,486	10,726	2,416	788
13. 1999	X X X	1,395	3,003	5,539	6,612	9,316	10,763	11,288	11,689	12,059	2,004	729
14. 2000	X X X	X X X	672	2,084	3,887	6,701	8,779	9,459	10,121	10,497	1,218	728
15. 2001	X X X	X X X	X X X	532	2,791	7,347	10,850	13,593	18,381	17,634	337	734
16. 2002	X X X	X X X	X X X	X X X	943	2,510	4,685	7,219	7,925	8,850	331	640
17. 2003	X X X	X X X	X X X	X X X	X X X	583	4,691	7,142	9,195	11,115	405	663
18. 2004	X X X	X X X	X X X	X X X	X X X	X X X	1,656	4,203	7,408	11,418	333	580
19. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	959	7,890	13,906	400	733
20. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,157	10,027	122	508
21. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,821	40	57

SCHEDULE P-PART 2B
POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	1,711	1,508	1,494	1,523	1,500	2,756	5,015	2,065	1,486	803
2. 1988	1,024	1,110	1,527	855	834	310	218	232	162	171
3. 1989	570	411	496	691	251	457	382	428	625	363
4. 1990	478	455	361	292	270	348	365	377	378	339
5. 1991	243	404	271	97	119	330	369	313	376	328
6. 1992	349	333	270	191	117	115	90	151	130	102
7. 1993	381	283	233	265	271	77	145	43	25	406
8. 1994	379	401	297	259	398	265	143	139	186	43
9. 1995	625	587	460	930	6,902	10,451	10,444	393	138	612
10. 1996	964	949	691	1,375	1,409	970	348	252	125	41
11. 1997	1,262	1,342	1,538	1,208	710	459	435	205	84	60
12. 1998	756	1,526	2,759	1,804	1,463	1,411	952	460	583	171
13. 1999	X X X	832	1,598	1,915	1,530	1,065	669	711	193	76
14. 2000	X X X	X X X	704	1,168	2,122	1,606	1,025	940	532	295
15. 2001	X X X	X X X	X X X	741	3,031	8,038	6,163	5,882	4,199	3,738
16. 2002	X X X	X X X	X X X	X X X	804	1,555	2,374	1,545	1,328	820
17. 2003	X X X	X X X	X X X	X X X	X X X	462	2,029	1,616	1,433	1,066
18. 2004	X X X	X X X	X X X	X X X	X X X	X X X	441	1,805	2,590	2,094
19. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,863	3,095	3,358
20. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,186	5,781
21. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,294

SCHEDULE P-PART 2C
POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 omitted) Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior										
2. 1988										
3. 1989										
4. 1990										
5. 1991										
6. 1992										
7. 1993										
8. 1994										
9. 1995										
10. 1996										
11. 1997										
12. 1998										
13. 1999	X X X									
14. 2000	X X X	X X X								
15. 2001	X X X	X X X	X X X							
16. 2002	X X X	X X X	X X X	X X X						
17. 2003	X X X	X X X	X X X	X X X	X X X					
18. 2004	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P-PART 2D

POLICY YEAR IBNR RESERVES

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	21,179	10,517	11,929	12,923	9,422	6,985	6,083	3,361	3,243	5,294
2. 1988	3,728	1,934	1,905	2,194	1,924	1,945	1,695	1,046	971	1,408
3. 1989	4,314	2,290	2,590	2,651	2,259	1,810	1,555	957	820	1,051
4. 1990	3,009	1,783	2,070	2,059	1,539	1,266	1,063	605	567	643
5. 1991	1,606	973	1,060	1,136	889	572	486	372	351	231
6. 1992	1,401	840	1,124	848	734	619	568	324	301	282
7. 1993	2,715	1,498	2,121	2,543	1,179	1,081	939	589	566	476
8. 1994	2,743	1,496	2,375	1,469	1,439	1,282	1,198	735	618	454
9. 1995	2,991	2,081	2,578	1,958	1,653	1,339	1,140	733	774	223
10. 1996	5,378	3,314	3,587	2,254	1,454	1,357	1,357	1,023	941	934
11. 1997	10,870	4,990	4,076	3,151	2,427	2,234	1,682	1,309	1,200	854
12. 1998	16,139	13,035	6,076	4,444	2,769	2,402	1,984	1,917	1,672	1,082
13. 1999	X X X	15,467	11,251	5,905	4,819	4,520	3,315	2,608	2,756	1,724
14. 2000	X X X	X X X	10,749	6,618	5,241	6,539	4,227	3,129	3,021	1,580
15. 2001	X X X	X X X	X X X	10,275	6,053	3,999	2,567	3,085	2,964	1,188
16. 2002	X X X	X X X	X X X	X X X	12,130	12,886	8,152	5,222	5,673	3,217
17. 2003	X X X	X X X	X X X	X X X	X X X	17,232	13,444	8,634	8,901	6,489
18. 2004	X X X	X X X	X X X	X X X	X X X	X X X	20,251	13,813	12,606	8,309
19. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16,272	14,267	8,604
20. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	22,474	13,606
21. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	25,058

SCHEDULE P-PART 3
INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported		Losses and Allocated Expenses at Year End (\$000 omitted) Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims									
		1	2	3	4	5	6	7	8	9	10
		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1.	Prior	186,704	187,881	189,801	189,446	190,163	193,506	197,957	195,620	194,980	194,815
2.	1998	6,793	8,356	9,739	9,362	9,236	9,450	9,440	9,330	9,713	9,860
3.	1999	X X X	8,688	10,287	11,714	12,148	12,148	12,901	12,853	13,141	13,094
4.	2000	X X X	X X X	7,373	10,349	17,686	22,290	22,437	28,661	28,591	24,530
5.	2001	X X X	X X X	X X X	9,497	11,944	14,632	14,617	14,744	16,386	17,087
6.	2002	X X X	X X X	X X X	X X X	11,689	18,159	19,146	20,834	19,301	16,657
7.	2003	X X X	X X X	X X X	X X X	X X X	11,844	15,205	17,599	21,088	21,815
8.	2004	X X X	X X X	X X X	X X X	X X X	X X X	14,129	16,559	16,027	16,171
9.	2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,902	14,458	16,567
10.	2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16,151	24,105
11.	2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	24,124

SCHEDULE P-PART 3A
PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported		Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11	12
		1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007		
1.	Prior	181,741	184,416	186,437	187,605	188,234	190,849	193,117	194,126	194,366	194,441	17,744	15,650
2.	1998	2,842	5,968	7,450	8,313	8,396	8,498	8,529	8,955	9,065	9,561	2,378	2,028
3.	1999	X X X	4,250	7,238	9,254	10,758	11,172	12,407	12,654	12,881	13,048	1,992	2,069
4.	2000	X X X	X X X	3,144	7,100	9,657	11,084	11,641	27,646	28,076	24,165	1,213	2,101
5.	2001	X X X	X X X	X X X	4,989	8,929	12,433	13,966	14,403	16,118	16,411	381	2,171
6.	2002	X X X	X X X	X X X	X X X	5,161	10,932	14,090	16,401	18,282	16,404	367	2,596
7.	2003	X X X	X X X	X X X	X X X	X X X	6,387	11,237	14,538	16,818	18,569	576	972
8.	2004	X X X	X X X	X X X	X X X	X X X	X X X	9,238	13,902	14,610	15,388	582	879
9.	2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,059	11,050	14,212	503	879
10.	2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,716	19,286	606	1,198
11.	2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15,379	231	982

SCHEDULE P-PART 3B
LOSS AND ALAE CASE BASIS RESERVES
BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported		Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
		1	2	3	4	5	6	7	8	9	10
		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1.	Prior	4,963	3,465	3,402	2,045	1,928	2,657	4,840	1,493	614	374
2.	1998	3,951	2,388	2,289	1,049	840	952	911	375	649	299
3.	1999	X X X	4,438	3,049	2,460	1,390	976	494	199	260	46
4.	2000	X X X	X X X	4,229	3,249	8,029	11,206	10,796	1,015	515	365
5.	2001	X X X	X X X	X X X	4,508	3,015	2,199	651	341	268	676
6.	2002	X X X	X X X	X X X	X X X	6,528	7,227	5,056	4,433	1,019	253
7.	2003	X X X	X X X	X X X	X X X	X X X	5,457	3,968	3,062	4,270	3,246
8.	2004	X X X	X X X	X X X	X X X	X X X	X X X	4,891	2,657	1,417	783
9.	2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,843	3,407	2,355
10.	2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,435	4,819
11.	2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,745

SCHEDULE P-PART 3C
BULK RESERVES ON KNOWN CLAIMS
BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported		Bulk Reserves on Known Claims at Year End (\$000 omitted) Loss and Allocated Loss Expense									
		1	2	3	4	5	6	7	8	9	10
		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1.	Prior										
2.	1998										
3.	1999	X X X									
4.	2000	X X X	X X X								
5.	2001	X X X	X X X	X X X							
6.	2002	X X X	X X X	X X X	X X X						
7.	2003	X X X	X X X	X X X	X X X	X X X					
8.	2004	X X X	X X X	X X X	X X X	X X X	X X X				
9.	2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10.	2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11.	2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

SCHEDULE P INTERROGATORIES

1.1	Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
1.2	If not, describe the types of losses reported.		
1.3	If the types or basis of reporting has changed over time, please explain the nature of such changes.		
2.1	Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
2.2	If not, describe the basis of reporting.		
2.3	If the basis of reporting has changed over time, please explain the nature of such changes.		
3.1	Are sales of salvage at prices different from their book value recorded in accordance with the instructions?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
3.2	If not, describe the basis of reporting.		
3.3	If the basis of reporting has changed over time, please explain the nature of such changes.		
4.1	Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
4.2	If not, please explain.		
4.3	If the basis of reporting has changed over time, please explain the nature of such changes.		
5.1	Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
5.2	If so, please explain.		
6.1	Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
6.2	If not, please explain.		
7.1	Are allocated loss adjustment expenses recorded in accordance with the instructions?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
7.2	If not, please explain which items are not in conformity.		
7.3	If the basis of reporting has changed over time, please explain the nature of such changes. From 2001-2005, ULAE payments were included within ALAE payments. Beginning 2006, ULAE is separately reported.		
8.1	The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
8.2	If estimates were used prior to 1996, please explain the basis of such estimates.		
9.	Indicate the basis of determining claim counts:		
9.1	Are policies having multiple claims shown in Schedule P as a single claim?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
9.2	Are claims closed without payment removed from the claim count?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
9.3	If the definition of claim count has changed over time, please explain the nature of such changes.		
10.1	Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
10.2	If so, please explain.		
11.1	Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
11.2	If so, please explain.		
12.1	Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
12.2	If so, please explain.		
13.1	Were any estimates or allocations used to complete this data request?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
13.2	If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions. Allocations used to distribute consolidated ULAE to individual insurers and to split IBNR between agent and direct office.		
14.	Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
Allocated by States and Territories

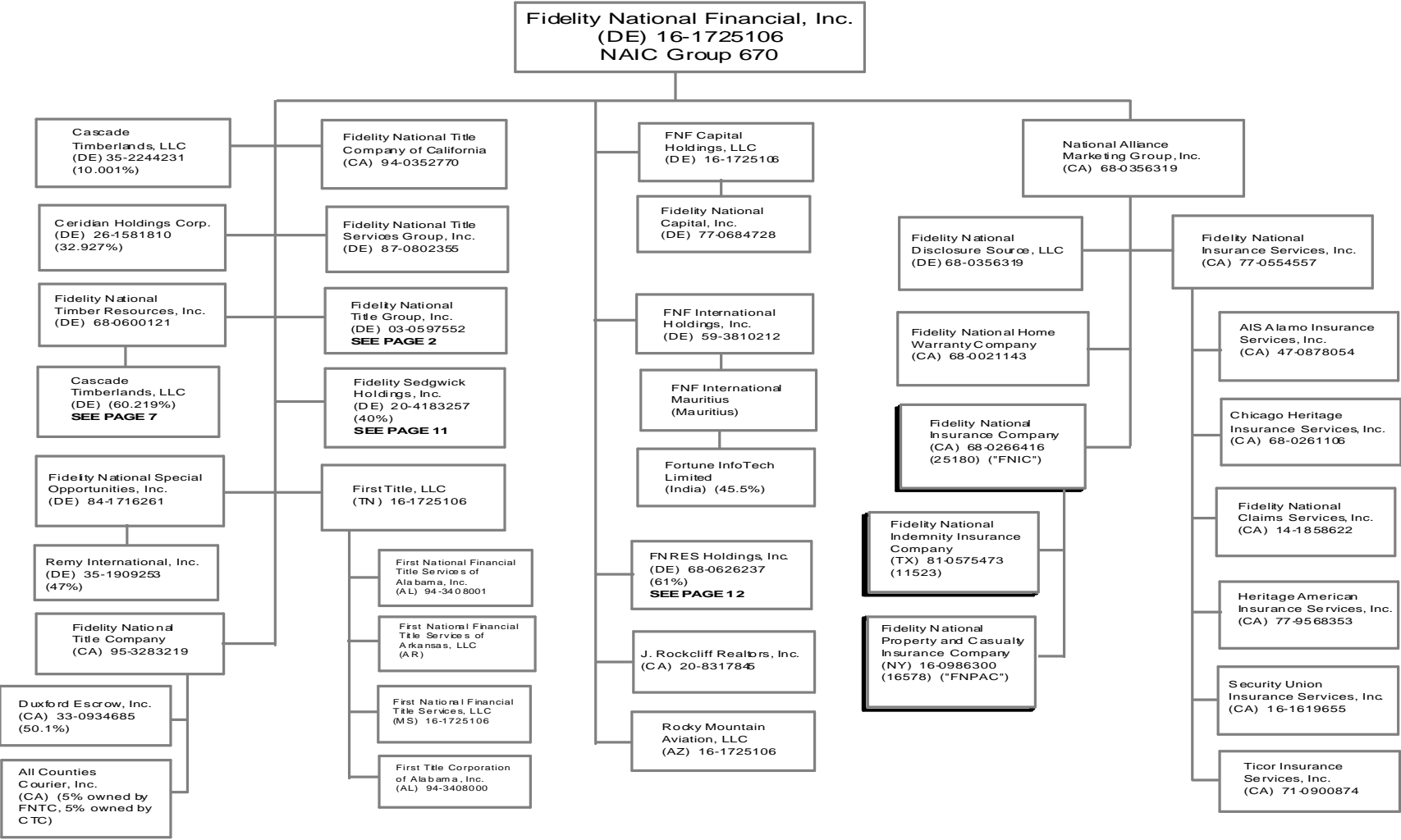
States, Etc.		1 Is Insurer Licensed ? (Yes or No)	2 Premium Rate (b)	Direct Premiums Written			6 Other Income	7 Direct Premiums Earned	8 Direct Losses Paid	9 Direct Losses Incurred	10 Direct Losses Unpaid
				3 Direct Operations	Agency Operations						
					4 Non-affiliated Agencies	5 Affiliated Agencies					
1. Alabama	AL	YES	R	67,615	288,307		38,085	429,970	123,840	102,949	70,080
2. Alaska	AK	YES	AI	19,276			5,850	26,522	5,010	(9,990)	
3. Arizona	AZ	YES	AI	60,443	83,461	18,715,302	18,043	18,842,475	3,584,953	4,013,400	735,314
4. Arkansas	AR	YES	R	25,371	639,479		26,062	697,801	(151)	(151)	
5. California	CA	YES	AI	537,423	423,271		915,189	605,513	2,584,312	4,193,823	1,944,043
6. Colorado	CO	YES	AI	143,255	1,677,330		32,526	1,924,928	73,661	15,787	12,476
7. Connecticut	CT	YES	R	92,393	7,903,850		847,924	7,723,486	479,748	749,284	398,160
8. Delaware	DE	YES	R	20,946	701,775		64,913	1,046,913	35,669	29,751	29,455
9. Dist. Columbia	DC	YES	R	36,165	332,556		22,717	401,647	109,095	192,213	162,905
10. Florida	FL	YES	R	889,143	29,596,294		1,108,879	30,016,439	1,865,732	1,364,277	477,537
11. Georgia	GA	YES	R	51,347	7,188,400		50,905	7,066,004	234,406	198,872	60,369
12. Hawaii	HI	YES	AI	21,492	17,267,823		1,032	17,359,662	885,092	1,065,493	756,615
13. Idaho	ID	YES	AI	512,787	4,493,766		77,967	5,021,332	204,149	120,655	74,900
14. Illinois	IL	YES	R	4,540,890	20,575,164		20,085,347	24,453,261	2,146,964	2,699,500	5,787,038
15. Indiana	IN	YES	R	5,451,881	4,360,425		3,798,882	9,898,641	845,604	740,941	404,239
16. Iowa	IA	NO	O	144,951			101,755	140,018	168,345	149,843	48,123
17. Kansas	KS	YES	AI	3,456	534,478		2,939	604,029	35,145	(57,942)	54,699
18. Kentucky	KY	YES	R	59,039	38,244		35,480	114,882	161,924	111,491	28,130
19. Louisiana	LA	YES	R	23,348	181,697		24,199	238,900		(636)	
20. Maine	ME	YES	R	16,308	2,734,744		20,680	2,686,649	70,168	65,266	43,795
21. Maryland	MD	YES	R	189,987	2,019,436		156,681	2,470,683	421,405	582,676	285,186
22. Massachusetts	MA	YES	R	45,535	7,492,537		73,596	7,606,246	1,830,567	1,409,380	397,329
23. Michigan	MI	YES	AI	74,331	6,109,445		44,092	6,679,533	4,296,994	4,583,231	1,728,354
24. Minnesota	MN	YES	R	13,597	5,637,709		13,284	5,598,733	591,101	1,183,037	968,522
25. Mississippi	MS	YES	R	6,826	147,418		6,015	175,323	27,383	28,622	4,125
26. Missouri	MO	YES	R	36,811	1,079,026		46,624	1,207,765	151,075	107,885	146,663
27. Montana	MT	YES	AI	12,975	2,966,095		3,110	2,911,928	3,071	(84,990)	26,526
28. Nebraska	NE	YES	AI	5,218	1,063,248		6,498	1,206,452	86,466	116,293	61,113
29. Nevada	NV	YES	AI	74,549	272,455	12,655,098	12,526	12,967,952	634,605	930,787	551,317
30. New Hampshire	NH	YES	R	8,050	75,851		7,275	156,914	216,143	251,963	63,401
31. New Jersey	NJ	YES	R	272,784	9,307,277		353,373	9,610,810	(3,519,133)	(3,123,333)	1,188,496
32. New Mexico	NM	YES	AI	13,863	693,547		9,890	738,445	187,245	98,113	91,382
33. New York	NY	YES	O	14,077,947	34,121,517	351,088	5,908,204	48,340,692	2,493,862	2,079,151	1,767,362
34. No. Carolina	NC	YES	R	39,611	582,020		52,198	678,275	240,144	151,102	220,676
35. No. Dakota	ND	YES	R	6,835	133,189		6,347	145,299			
36. Ohio	OH	YES	R	117,134	2,755,074		83,386	3,144,535	593,227	299,728	140,735
37. Oklahoma	OK	YES	R	300	1,133,852		1,195	1,157,407	72,662	72,822	39,982
38. Oregon	OR	YES	AI	17,736,886	2,359	11,175,816	14,586,331	28,330,216	602,183	427,570	733,262
39. Pennsylvania	PA	YES	O	249,815	8,414,216		234,781	8,543,377	789,667	925,036	277,022
40. Rhode Island	RI	YES	R	11,008	89,904		5,709	105,414	7,138	19,665	12,527
41. So. Carolina	SC	YES	R	183,892	172,059		116,508	437,429	33,759	28,809	550
42. So. Dakota	SD	YES	AI	57,718	139,223		7,059	208,500	12,504	17,505	15,841
43. Tennessee	TN	YES	AI	77,254	2,299,581		18,700	2,436,999	290,971	385,188	164,923
44. Texas	TX	YES	AI	4,477,907	22,325,177		879,526	26,512,950	1,171,779	1,741,015	867,006
45. Utah	UT	YES	AI	35,070	256,807		6,271	306,517			
46. Vermont	VT	YES	R	3,898	25,663		7,801	37,814	15,591	(3,025)	7,248
47. Virginia	VA	YES	R	105,405	1,405,183		114,404	1,702,610	77,497	151,349	135,309
48. Washington	WA	YES	AI	110,405	1,627,028	13,994,133	40,980	15,803,400	357,184	201,252	619,773
49. West Virginia	WV	YES	R	43,680	107,872		94,075	103,605	4,428		25,384
50. Wisconsin	WI	YES	AI	231,305	5,108,099	1,183,493	62,607	6,781,788	568,021	674,020	297,549
51. Wyoming	WY	YES	AI	20,434			6,565	21,023		(10)	
52. American Samoa	AS	NO						12			
53. Guam	GU	YES	AI		1,478,263			1,438,263	11,326	(9,639)	35,561
54. Puerto Rico	PR	YES	R					373			
55. U.S. Virgin Islands	VI	YES	AI		1,820			(20,504)			
56. Northern Mariana Islands	MP	NO									
57. Canada	CN	NO						169			
58. Aggregate Other Alien	OT	X X X	X X X					401			
59. Totals	(a) 53	X X X		51,058,559	218,064,014	58,074,930	50,244,985	326,846,420	25,882,531	28,990,028	21,961,002

DETAILS OF WRITE-INS										
5801. Mexico	X X X						401			
5802.	X X X									
5803.	X X X									
5898. Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X								
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	X X X					401			

(a) Insert the number of yes responses except for Canada and Other Alien.
(b) Insert "AI" if gross all-inclusive rate; "R" if gross risk rate; "O" if other and indicate rate type utilized:

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

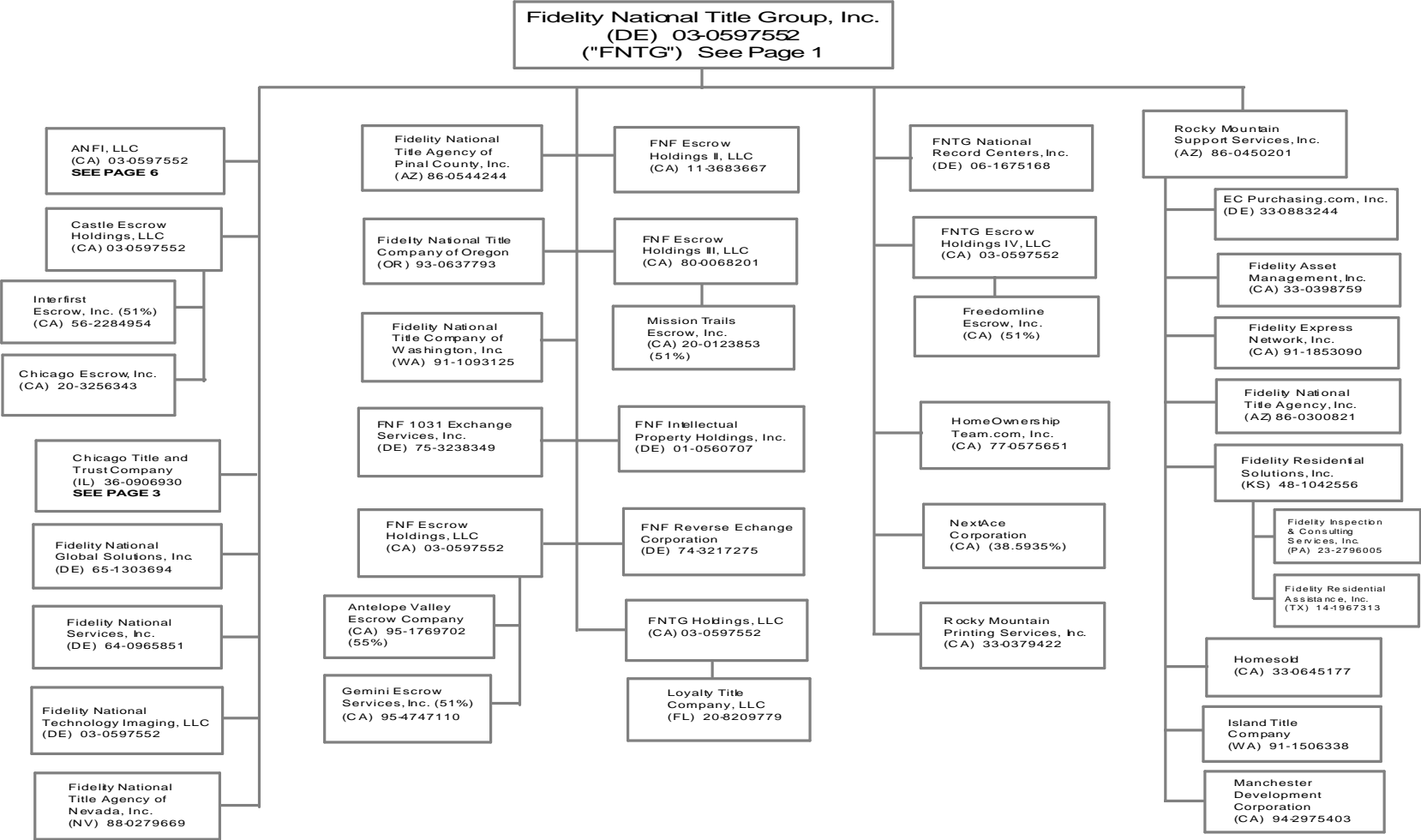
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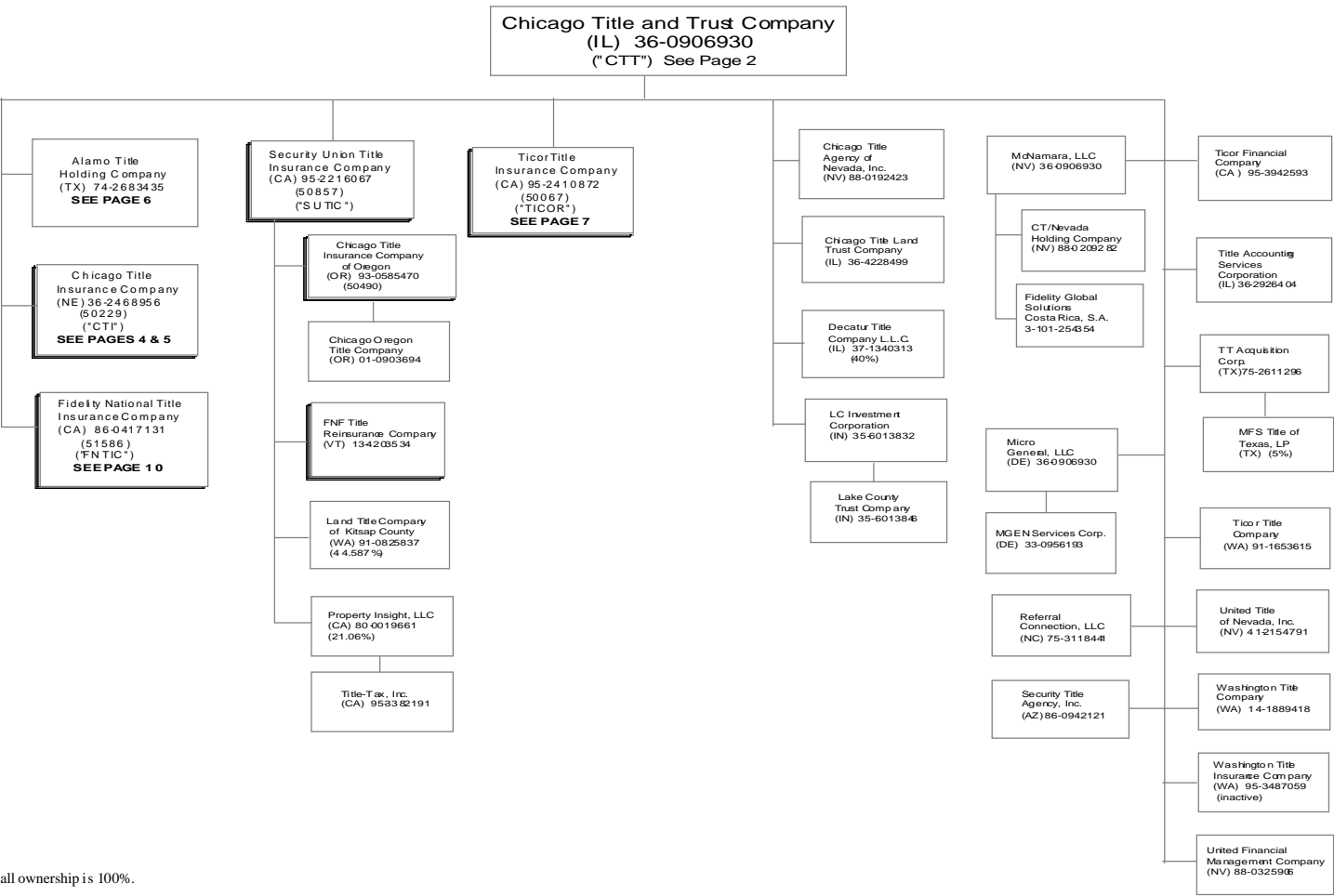
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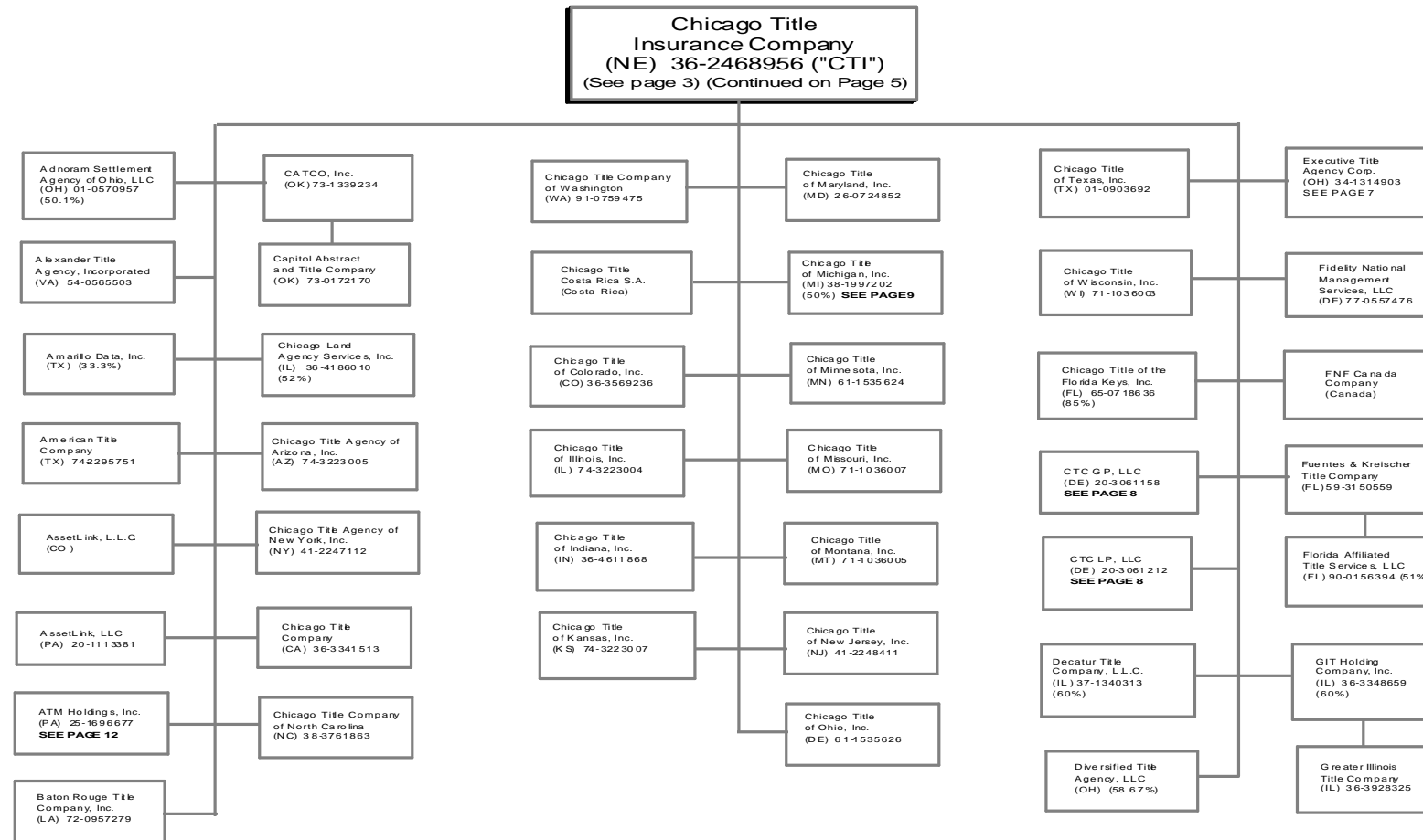
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PART 1 - ORGANIZATIONAL CHART

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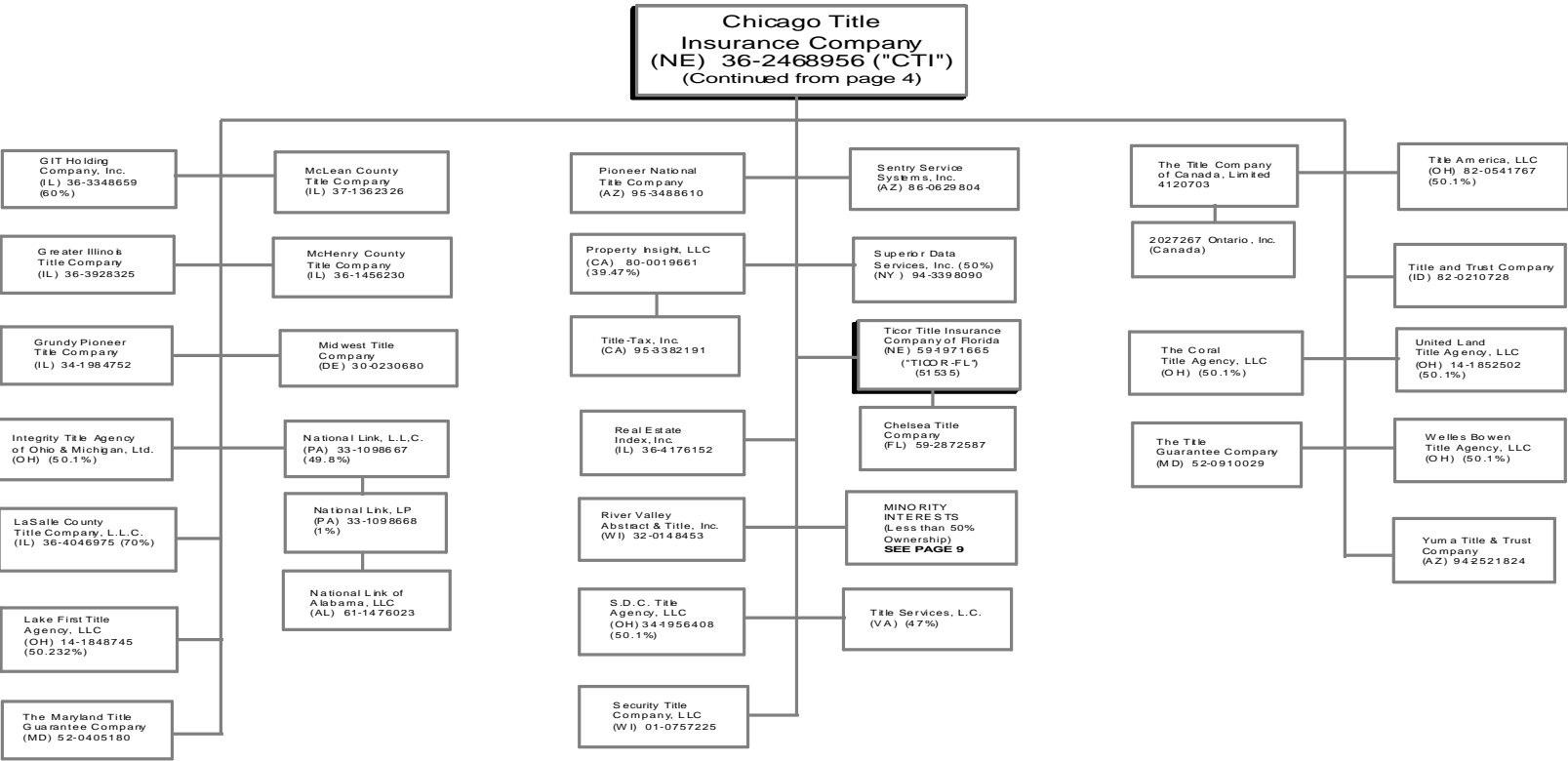
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PART 1 - ORGANIZATIONAL CHART

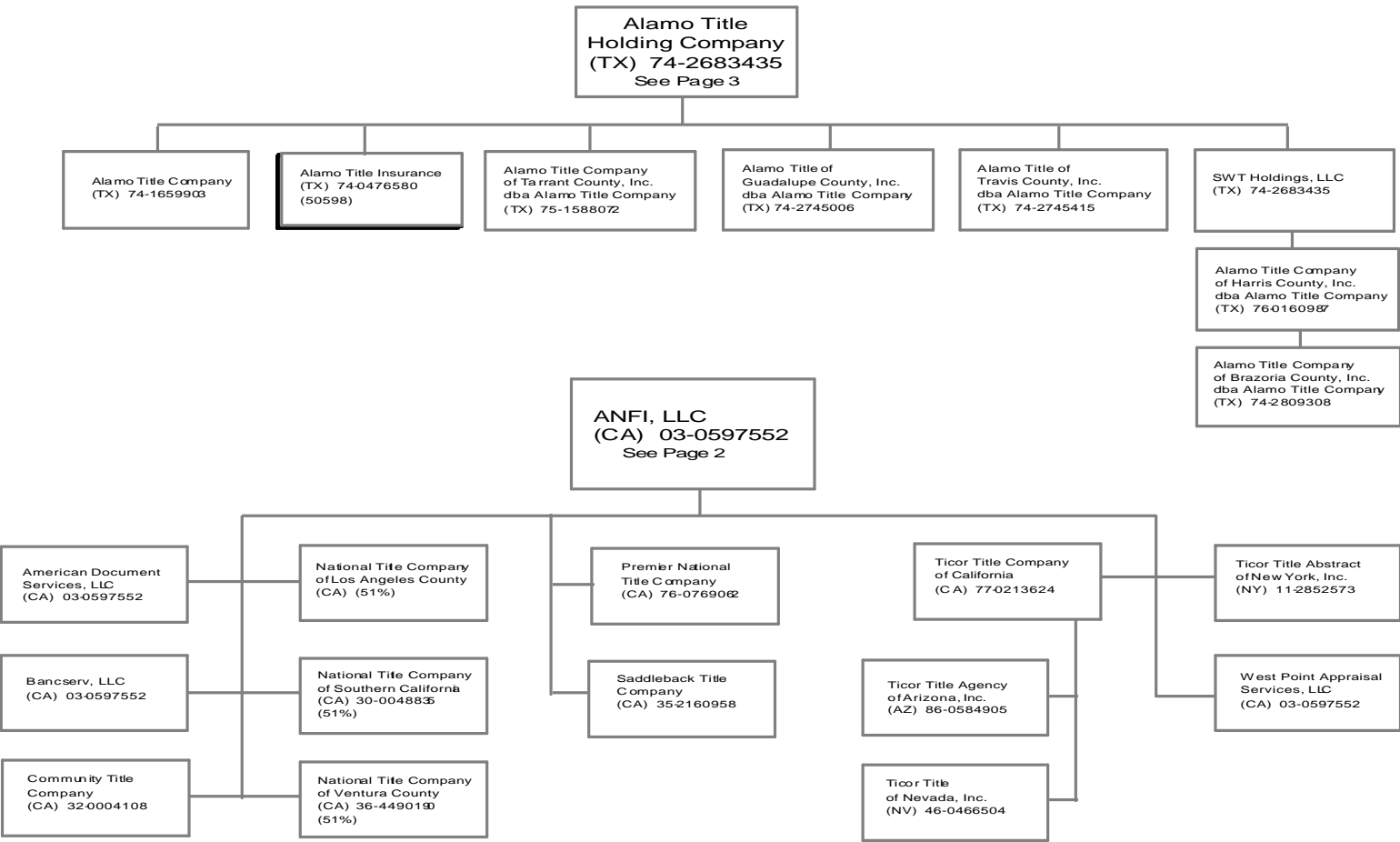
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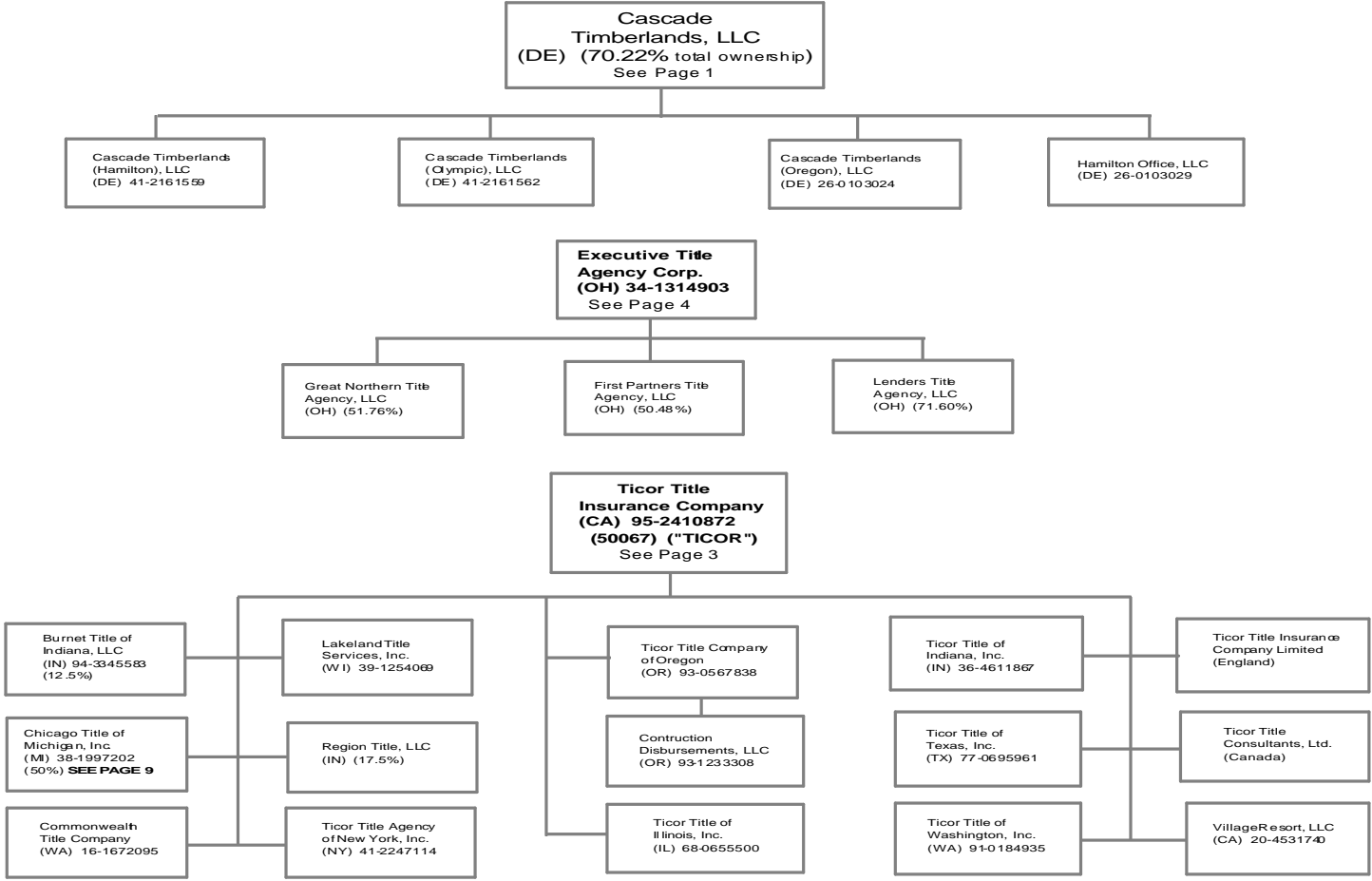
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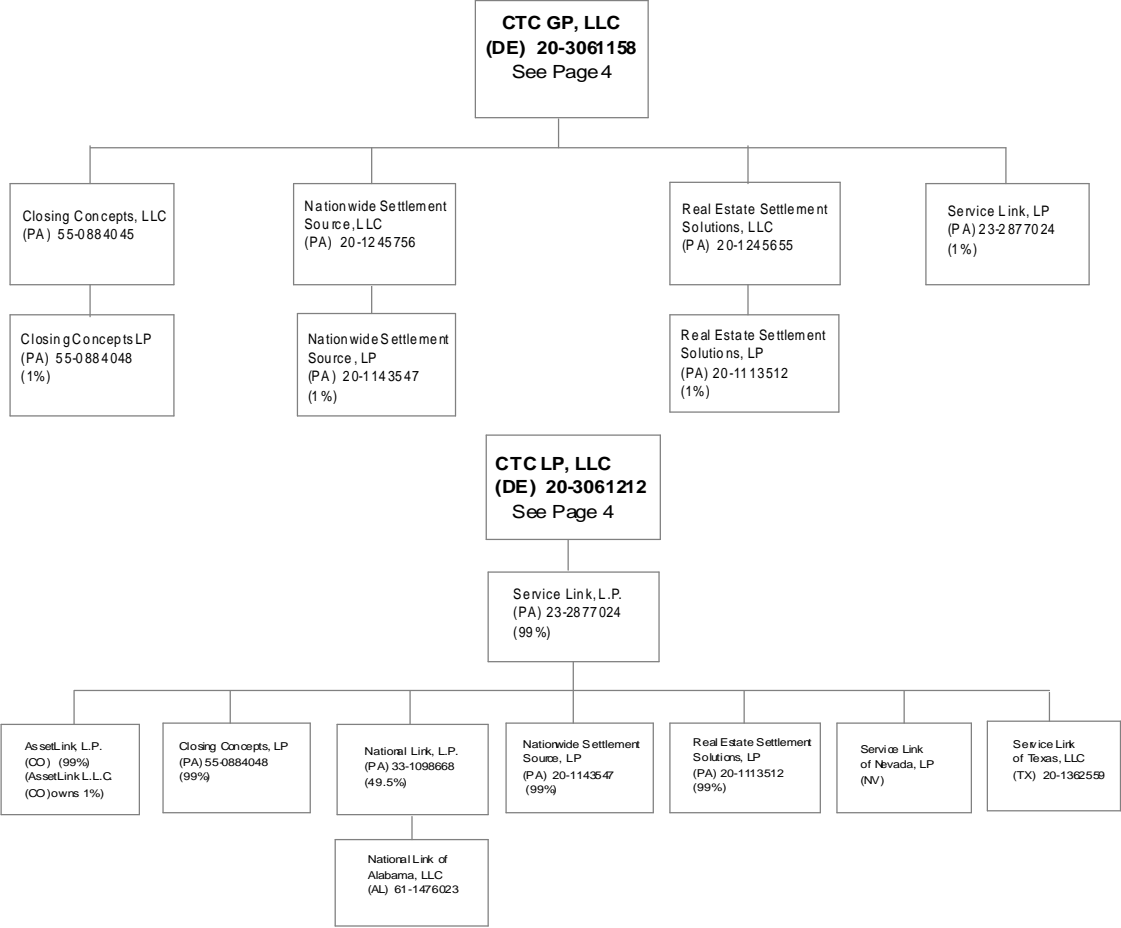
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PART 1 - ORGANIZATIONAL CHART

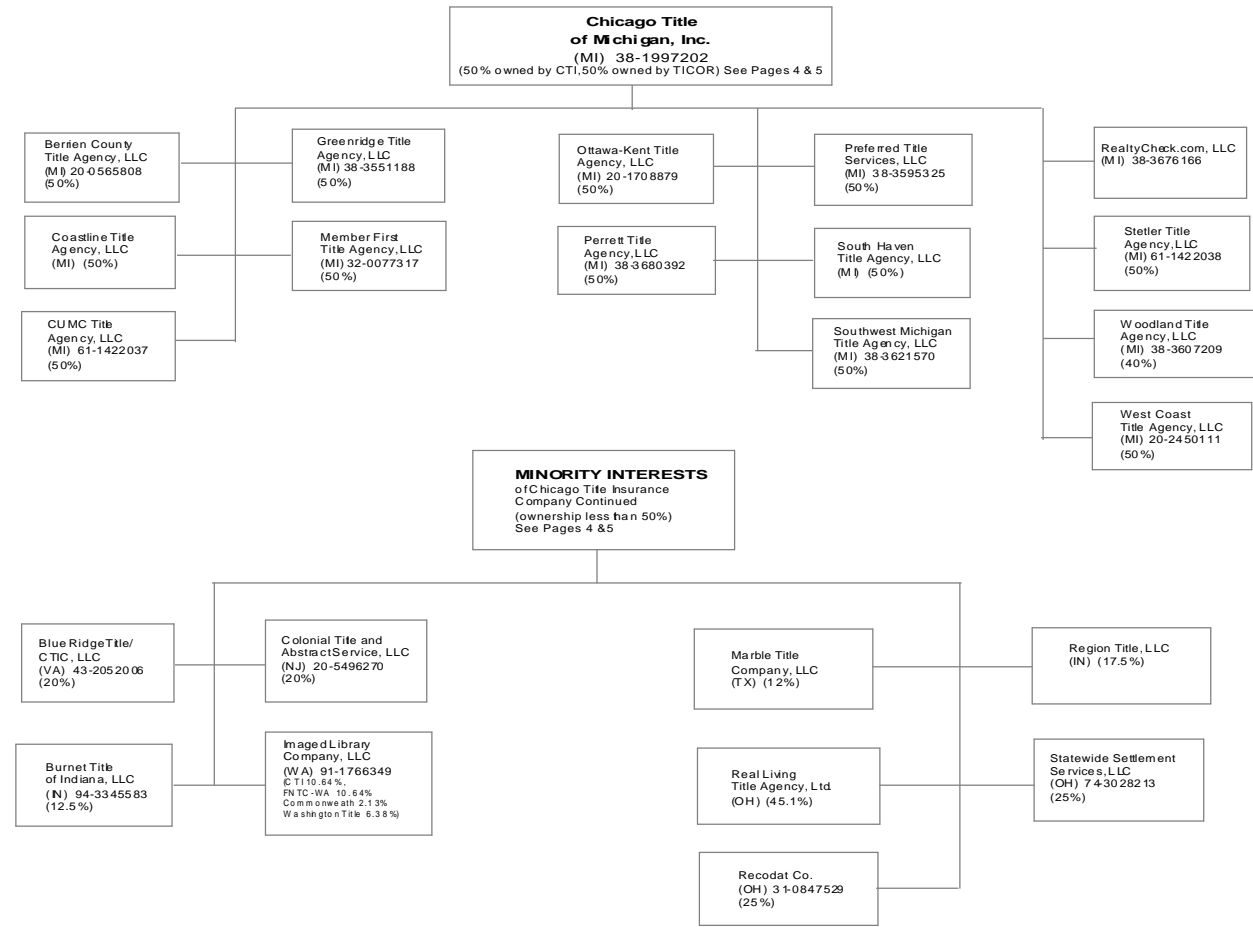
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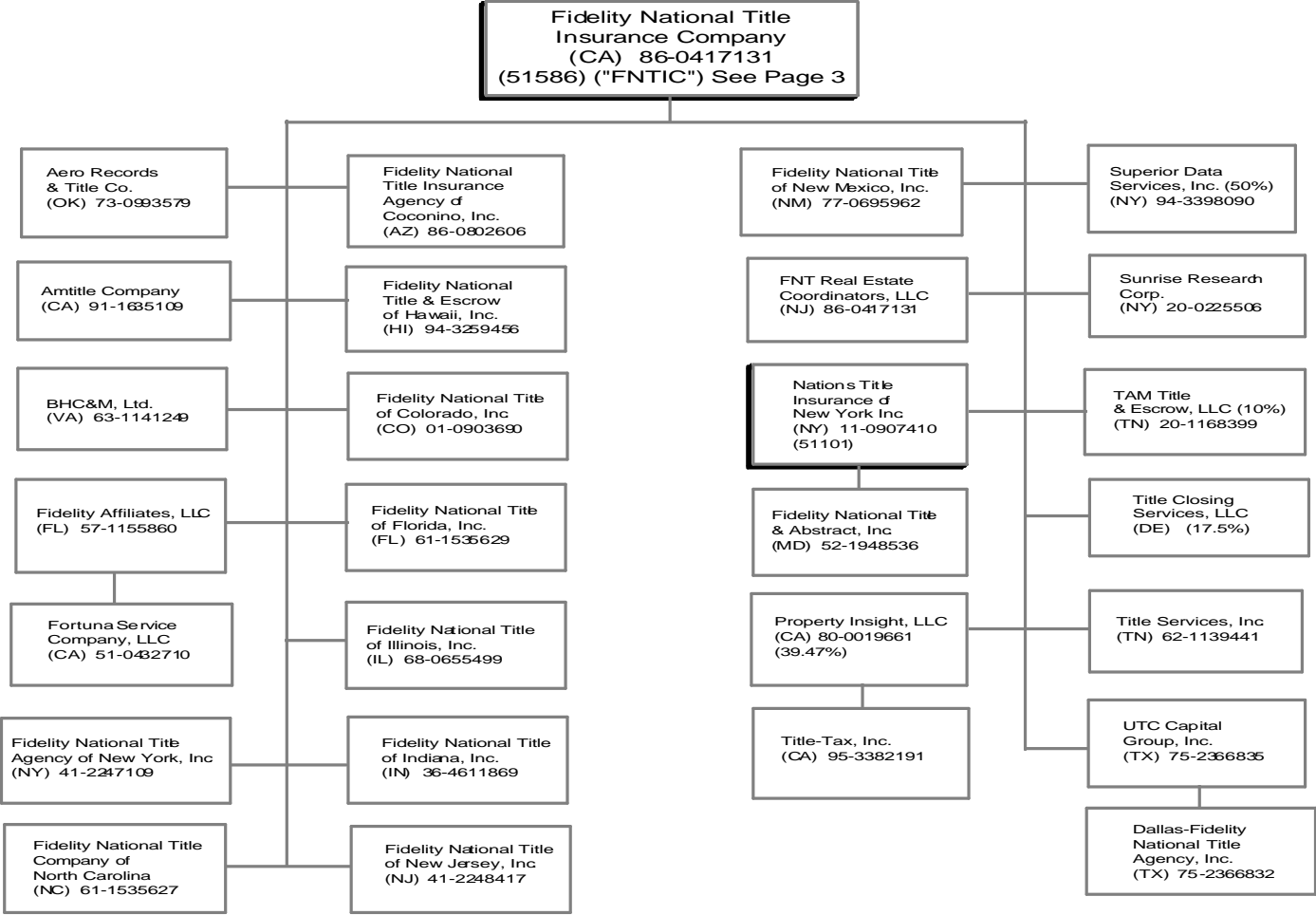
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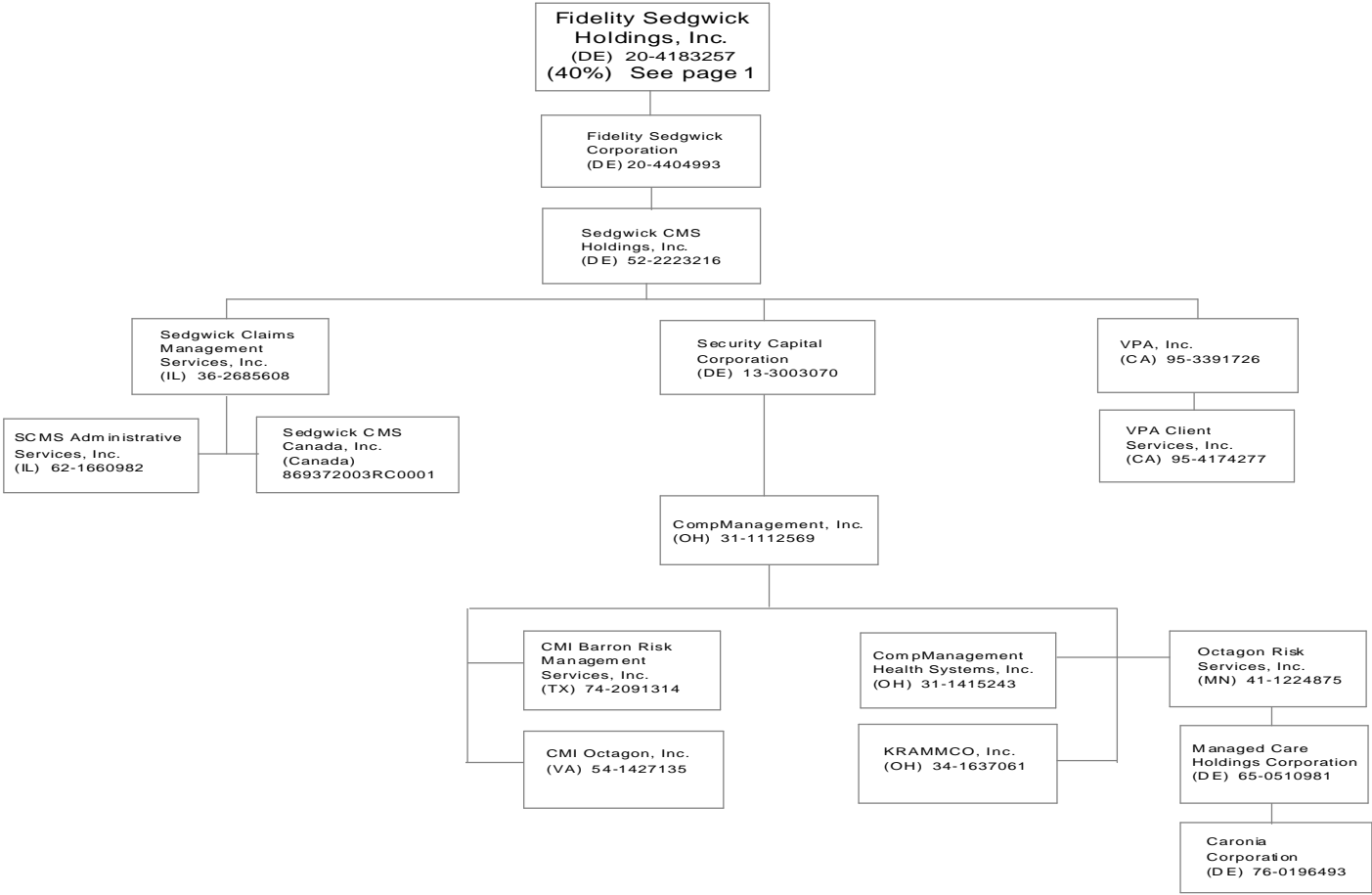
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PART 1 - ORGANIZATIONAL CHART

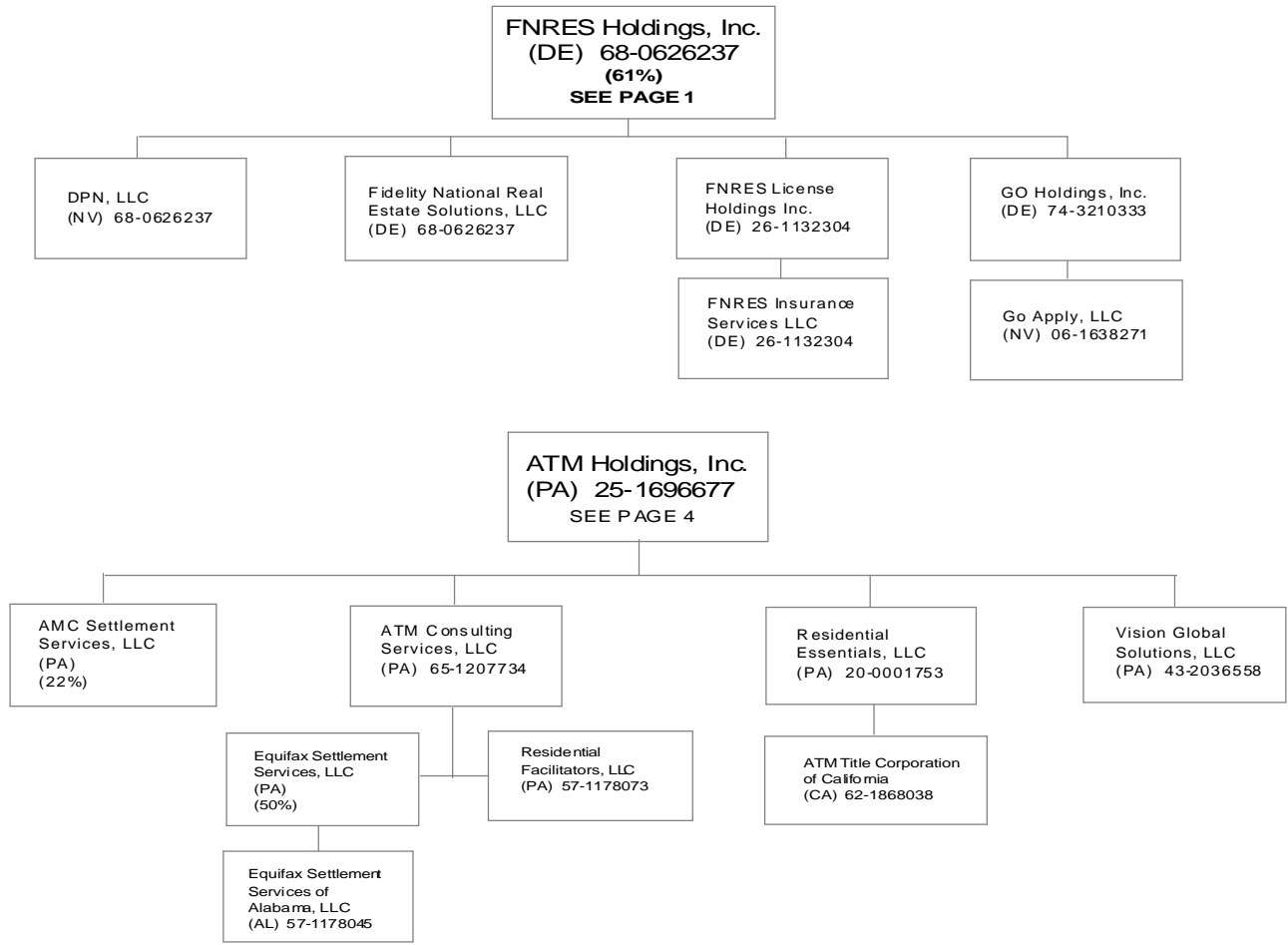
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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

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SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
51586	86-0417131	Fidelity National Title Insurance Company	(58,043,243)				(303,305,779)	(239,000)			(361,588,022)	
51101	11-0907410	Nations Title Insurance of New York, Inc					(101,416)	13,000			(88,416)	
50598	74-0476580	Alamo Title Insurance	(13,244,936)				(9,162,809)	53,000			(22,354,745)	
00000	36-0906930	Chicago Title and Trust Company	(75,000,000)	50,000			(40,278,430)	179,000			(115,049,430)	
50067	95-2410872	Ticor Title Insurance Company	(4,950,000)	(4,645,452)			(78,151,233)	47,000			(87,699,685)	
50229	36-2468956	Chicago Title Insurance Company	(97,051,952)				(485,045,635)	(313,000)		3,165,914	(579,244,673)	
50490	93-0585470	Chicago Title Insurance Company of Oregon	(5,200,000)				(15,053,438)	1,000			(20,252,438)	
50857	95-2216067	Security Union Title Insurance Company	200,000				(13,640,627)	204,000			(13,236,627)	
51535	59-1971665	Ticor Title Insurance Co of Florida					(18,358,390)	55,000			(18,303,390)	
25180	68-0266416	Fidelity National Insurance Company					(8,330,979)	17,443,129		(28,270,610)	(19,158,460)	(44,205,000)
16578	16-0986300	Fidelity National Property and Casualty Insurance Company					(28,552,464)	(10,458,011)		(9,083,212)	(48,093,687)	28,023,000
11523	81-0575473	Fidelity National Indemnity Insurance Company					(490,373)	(6,985,118)		(6,840,217)	(14,315,708)	16,182,000
00000	77-0554557	Fidelity National Insurance Services					34,649,796			44,194,039	78,843,835	
00000	36-3341513	Chicago Title Company	(33,000,000)								(33,000,000)	
00000	36-4176152	Real Estate Index	(1,000,000)								(1,000,000)	
00000	91-0759475	Chicago Title of Washington	(4,300,000)								(4,300,000)	
00000	34-1984752	Grundy Pioneer	(1,834,371)								(1,834,371)	
00000	34-1314903	Executive Title Agency	(1,900,000)								(1,900,000)	
00000	73-1339234	CATCO Inc	(2,000,000)								(2,000,000)	
00000	38-1997202	Chicago Title of Michigan	(3,500,000)								(3,500,000)	
00000	77-0557476	Fidelity National Management Services LLC					697,785,625				697,785,625	
00000	00-0000000	FNF Canada Company	(3,163,677)								(3,163,677)	
00000	20-4531740	Village Resorts LLC		4,645,452						(3,165,914)	1,479,538	
00000	68-0021143	Fidelity National Home Warranty Co	(9,500,000)				(15,748,662)				(25,248,662)	
00000	33-0398759	Fidelity Asset Management Inc					21,506,966				21,506,966	
00000	86-0802606	Fidelity National Title Agency of Coconino	(2,000,000)								(2,000,000)	
00000	51-0432710	Fortuna Service Co LLC	(16,256,757)								(16,256,757)	
00000	75-2366835	UTC Capital Group	(3,000,000)								(3,000,000)	
00000	86-0450201	Rocky Mountain Support Services					196,205,883				196,205,883	
00000	86-0498599	Fidelity National Financial, Inc	417,000,000				66,071,965				483,071,965	
00000	16-1725106	Fidelity National Title Group Inc	(67,500,000)	(150,000)							(67,650,000)	
00000	75-3238349	FNF 1031 Exchange		100,000							100,000	
00000	74-2683435	Alamo Title Holding Company	(14,755,064)								(14,755,064)	
9999999	Control Totals								X X X			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	Yes
2. Will an actuarial opinion be filed by March 1?	Yes
APRIL FILING	
3. Will Management's Discussion and Analysis be filed by April 1?	Yes
4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1?	Yes
5. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	Yes
JUNE FILING	
6. Will an audited financial report be filed by June 1?	Yes

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
7. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO

Explanation:

Bar code:



SCHEDULE A - PART 1
Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15	16
		3	4												
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amounts Received During Year	Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
One Wood Frame House, 122 Niagara Street		Lockport	NY	09/26/1988	01/01/1995	67,901		28,932		(3,840)					
0299999 Properties occupied by the reporting entity - Administrative *						67,901		28,932		(3,840)					
0399999 Total Properties occupied by the reporting entity						67,901		28,932		(3,840)					
0215-1385-8, Lot 46		Middle Smithfield	PA	03/03/1995	03/03/1995										
1231-1009-2, 75 Acres		Owen	IN	02/07/1997	02/07/1997										
75-0015, Blackwater Hts.		Citrus	FL	11/11/1975	11/11/1975										
D1TX20101, Lot 3A, BLK A FF Chew Addition		Houston	TX	07/31/1972	07/31/1972										
1125-2807-2, 2332 Condor Drive		Redmond	OR	01/01/1999	01/01/1999										
D7NY07101, Lower Hillman Drive		Warwick	NY	01/01/1999	01/01/1999										
D7TN18701, Sedberry Road		Franklin	TN	09/25/1986	09/25/1986										
187251, O Lakeside Trail		Houston	TX	07/01/2005	05/13/2005	27,000		27,000							
212760, 866 E. Bimini Drive		Citrus	FL	10/01/2007	10/01/2007	21,600		21,600							
0599999 Properties held for sale						48,600		48,600							
9999999 Totals						116,501		77,532		(3,840)					

Annual Statement for the year 2007 of the **Ticor Title Insurance Company**

SCHEDULE A - PART 2
Showing All Real Estate ACQUIRED During the Year

[illegible]

E02

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

[illegible]

General Interrogatory:

1. Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
2. Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
4. Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Year

[illegible]

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
CUSIP Ident- ification	Name or Description	Code	4	5	Name of Vendor or General Partner	NAIC Desig- nation	Date Originally Acquired	Type And Strategy	Actual Cost	Additional Investment During Year Actual Cost	Fair Value	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commitment for Additional Investment	Percentage of Ownership
	Apollo Real Estate Fund		Purchase	NY	Apollo Real Estate Advisors		06/02/1999	1	1,385,313		941,116		941,116	99,292		34,816		0.229
1799999	Subtotal - Real Estate - Joint Venture/Partnership Interests - Unaffiliated								1,385,313		941,116		941,116	99,292		34,816		X X X
	Village Resorts, LLC		LaQuinta	CA	Village Resorts, LLC		02/01/2006		21,384,564	4,645,452	14,240,530			(4,645,451)				100.000
1899999	Subtotal - Real Estate - Joint Venture/Partnership Interests - Affiliated								21,384,564	4,645,452	14,240,530			(4,645,451)				X X X
	Financial Technology Venture LP		San Francisco	CA	Financial Technology Ventur		07/31/1998	1	2,078,587		5,446		5,446	(645,308)		533,533		1.290
1999999	Subtotal - Other - Joint Venture/Partnership Interests - Unaffiliated								2,078,587		5,446		5,446	(645,308)		533,533		X X X
	Banker's Title - Joint Venture		Merrillville	IN	Banker's Title		11/01/2001		31,498	26,318				(32,568)				7.000
	Burnet Title - Joint Venture		Schereville	IN	Burnet Title		01/01/2003		12,249		222,064		222,064	58,369				12.500
	Southshore Title - Joint Venture		Crown Point	IN	Southshore Title		12/13/2003		3,333		6,878		6,878					12.500
	Region Title - Joint Venture		Munster	IN	Region Title		06/07/2004		4,463		22,446		22,446	8,832				17.500
	Property Title - Joint Venture		Crown Point	IN	Property Title Group		06/01/2007		20,600		20,600		20,600					51.000
	Tri-County Joint Venture		Portland	OR	Tri-County Title Plant Asso		01/01/1995		225,339		160,874		160,874	15,570		(11,146)		9.090
	Title Office - Joint Venture		Pensacola	FL	The Title Office LLC		10/01/2003		1,200,000		1,261,874		1,261,874	(153,384)				30.000
2099999	Subtotal - Other - Joint Venture/Partnership Interests - Affiliated								1,497,482	26,318	1,694,736		1,694,736	(103,181)		(11,146)		X X X
3999999	Subtotal Unaffiliated								3,463,900		946,562		946,562	(546,016)		568,349		X X X
4099999	Subtotal Affiliated								22,882,046	4,671,770	15,935,266		1,694,736	(4,748,632)		(11,146)		X X X
4199999	Totals								26,345,946	4,671,770	16,881,828		2,641,298	(5,294,648)		557,203		X X X

SCHEDULE D - PART 1
Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4 F o r e i g n	5			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity	
CUSIP Identi- fication	Description	*		Bond CHAR	NAIC Design- nation	Actual Cost			Par Value	Book/ Adjusted Carrying Value												
3133X8-EL-2	FHLB NOTE 3.75% 08/18/09				1	485,781	100.25	486,213	485,000	485,274		(160)			3.750	3.748	FA	6,719	18,188	09/10/2004	08/18/2009	
3133X9-VB-3	FHLB NOTE 3.875% 01/15/10	LS			1	4,997,400	100.59	5,029,700	5,000,000	4,998,899		509			3.875	3.924	JJ	89,340	193,750	12/07/2004	01/15/2010	
3133MT-ZL-5	FHLB NOTE 4.5% 11/15/12	LS			1	903,451	102.38	911,138	890,000	898,916		(1,613)			4.500	4.316	MN	5,118	40,050	01/28/2005	11/15/2012	
3133X7-FK-5	FHLB NOTE 5.25% 06/18/14	LS			1	2,964,930	106.31	3,189,390	3,000,000	2,970,287		3,745			5.250	5.508	JD	5,688	157,500	07/20/2006	06/18/2014	
3133XG-DD-3	FHLB NOTE 5.375% 08/19/11				1	1,000,000	105.50	1,055,000	1,000,000	1,000,000					5.375	5.447	FA	19,708	26,875	05/11/2007	08/19/2011	
3128X2-ME-2	FHLMC NOTE 3.875% 01/12/09				1	3,162,977	99.88	3,176,025	3,180,000	3,175,312			4,368		3.875	4.063	JJ	57,847	123,225	01/28/2005	01/12/2009	
3134A4-DY-7	FHLMC NOTE 5.625% 03/15/11	SD			1	4,438,832	105.91	4,384,508	4,140,000	4,315,280		(50,196)			5.625	4.248	MS	68,569	232,875	07/24/2006	03/15/2011	
3134A3-EM-4	FHLMC NOTE 5.75% 03/15/09	LS			1	5,563,550	102.19	5,109,400	5,000,000	5,115,903		(92,173)			5.750	3.802	MS	84,653	287,500	10/01/2002	03/15/2009	
3134A2-DT-2	FHLMC NOTE 5.75% 04/15/08				1	4,399,960	100.38	4,015,000	4,000,000	4,026,614		(89,814)			5.750	3.453	AO	48,556	230,000	08/07/2003	04/15/2008	
3134A4-EW-0	FHLMC NOTE 5.875% 03/21/11	LS			1	9,233,909	106.69	9,671,267	9,065,000	9,186,782		(33,706)			5.875	5.489	MS	147,936	532,569	08/04/2006	03/21/2011	
3137EA-AS-8	FHLMC NOTE 5% 04/18/17	SD			1	516,869	103.53	548,714	530,000	517,291		422			5.000	5.401	AO	5,374	14,207	08/06/2007	04/18/2017	
31359M-QP-1	FNMA NOTE 3.5% 01/28/08				1	2,990,940	99.91	2,997,180	3,000,000	2,999,770		2,988			3.500	3.635	JJ	44,625	105,000	12/08/2004	01/28/2008	
31359M-TP-8	FNMA NOTE 5.125% 01/02/14	LS			1	1,842,886	103.56	1,967,697	1,900,000	1,852,104		6,541			5.125	5.705	JJ	48,417	97,375	07/28/2006	01/02/2014	
31359M-NU-3	FNMA NOTE 5.25% 08/01/12				1	5,736,722	103.94	6,028,404	5,800,000	5,749,804		9,396			5.250	5.541	FA	126,875	304,500	08/04/2006	08/01/2012	
31359M-S6-1	FNMA NOTE 5.375% 07/15/16	LS			1	2,970,768	106.81	3,204,390	3,000,000	2,974,087		2,322			5.375	5.579	JJ	74,354	161,250	07/20/2006	07/15/2016	
31359M-GT-4	FNMA NOTE 6.25% 02/01/11				1	377,807	107.09	369,474	345,000	362,852		(5,289)			6.250	4.486	FA	8,984	21,563	01/19/2005	02/01/2011	
911759-HU-5	HOUSING URBAN DEV 5.05% 08/01/13				1	1,011,000	104.77	1,059,225	1,011,000	1,011,000					5.050	5.114	FA	21,273	44,957	09/08/2006	08/01/2013	
911759-HV-3	HOUSING URBAN DEV 5.07% 08/01/14				1	2,917,000	104.42	3,045,931	2,917,000	2,917,000					5.070	5.134	FA	61,622	130,227	09/08/2006	08/01/2014	
912827-6T-4	U.S. TREASURY 5% 02/15/11	SD			1	106,348	105.60	105,602	100,000	103,483		(1,031)			5.000	3.843	FA	1,889	5,000	02/15/2005	02/15/2011	
912827-7B-2	U.S. TREASURY 5% 8/15/11	SD			1	377,509	105.94	391,971	370,000	376,817		(691)			5.000	4.493	FA	6,988	9,500	08/06/2007	08/15/2011	
912827-5Z-1	U.S. TREASURY 6.5% 2/15/10	LS			1	2,259,219	106.93	2,138,600	2,000,000	2,115,196		(51,264)			6.500	3.689	FA	49,103	130,000	02/04/2005	02/15/2010	
912827-5N-8	U.S. TREASURY 6% 08/15/09	SD			1	282,715	104.57	261,425	250,000	260,516		(6,205)			6.000	3.344	FA	5,666	15,000	04/05/2004	08/15/2009	
912828-CJ-7	US TREAS NOTE 4.75% 05/15/14	LS			1	1,206,281	106.34	1,276,032	1,200,000	1,205,743		(539)			4.750	4.717	MN	7,360	57,000	04/17/2007	05/15/2014	
912828-DC-1	US TREASURY NOTE 4.25% 11/15/14	SD			1	974,414	103.16	1,031,640	1,000,000	979,555		2,476			4.250	4.653	MN	5,488	42,500	11/15/2005	11/15/2014	
912828-EN-6	US TREASURY NOTE 4.5% 11/15/15	SD			1	691,637	104.20	724,155	695,000	692,219		287			4.500	4.613	MN	4,038	31,275	04/18/2006	11/15/2015	
912828-FY-1	US TREASURY NOTE 4.625% 11/15/16	SD			1	1,658,411	104.73	1,738,468	1,660,000	1,658,498		87			4.625	4.691	MN	9,913	76,775	05/09/2007	11/15/2016	
912827-7L-0	US TREASURY NOTE 4.875% 02/15/12	LS			1	405,906	106.08	424,312	400,000	405,175		(731)			4.875	4.579	FA	7,365	9,750	05/09/2007	02/15/2012	
912828-FF-2	US TREASURY NOTE 5.125% 05/15/16	SD			1	2,599,482	108.23	2,787,026	2,575,000	2,597,433		(1,735)			5.125	5.060	MN	17,040	131,969	04/17/2007	05/15/2016	
0199999	Subtotal - Issuer Obligations					66,076,704	X X X	67,127,887	64,513,000	64,951,810		(302,006)			X X X	X X X	X X X	1,040,508	3,230,380	X X X	X X X	
0399999	Subtotals - U.S. Governments					66,076,704	X X X	67,127,887	64,513,000	64,951,810		(302,006)			X X X	X X X	X X X	1,040,508	3,230,380	X X X	X X X	
010056-BS-7	AKRON OH INC TAX REV 5% 12/01/13				1FE	2,135,200	108.05	2,161,020	2,000,000	2,109,629		(16,146)			5.000	3.991	JD	8,333	100,000	05/24/2006	12/01/2013	
021087-PF-2	ALPINE UTAH SCH DIST 5% 03/15/17			1	1FE	1,606,485	107.40	1,610,970	1,500,000	1,590,992		(11,631)			5.000	4.000	MS	22,083	75,000	08/28/2006	03/15/2017	
040506-JU-2	AZ HLTH FACS AUTH HOSP 6% 02/15/32			1	2FE	1,434,329	110.83	1,440,777	1,300,000	1,419,056		(15,273)			6.000	3.841	FA	29,467	39,000	05/07/2007	02/15/2032	
088275-R8-7	BEXAR CNTY TX REF 5% 06/15/14				1FE	2,325,950	108.28	2,290,185	2,115,000	2,276,924		(21,862)			5.000	3.691	JD	4,700	105,750	09/07/2005	06/15/2014	
118683-AJ-0	BUCKS CNTY PA WTR SWR 5% 06/01/15				1FE	1,637,670	109.44	1,641,570	1,500,000	1,622,442		(14,086)			5.000	3.765	JD	6,250	75,000	11/14/2006	06/01/2015	
121342-EL-9	BURKE CNTY GA DEV AUTH POLLUTN VAR				1FE	100,000	100.00	100,000	100,000	100,000					3.520	3.579	MON	262	273	11/14/2007	01/01/2016	
167592-VL-5	CHIC IL O'HARE ARPT 5.5% 01/01/13			1	1FE	1,152,250	105.32	1,158,531	1,100,000	1,146,307		(5,943)			5.500	4.351	JJ	30,250	30,250	06/15/2007	01/01/2013	
167485-LE-9	CHICAGO IL GO 5% 01/01/08				1FE	1,217,117	100.00	1,200,000	1,200,000	1,200,000					5.000	5.063	JJ	30,000	60,000	09/01/2005	01/01/2008	
167485-LH-2	CHICAGO IL GO 5% 01/01/08				1FE	644,058	100.00	635,000	635,000	635,000		(3,992)			5.000	4.398	JJ	15,875	31,750	09/01/2005	01/01/2008	
167484-S4-7	CHICAGO ILL G.O 5% 01/01/08				1FE	164,418	100.00	165,000	165,000	165,000		173			5.000	5.174	JJ	4,125	8,250	06/01/2004	01/01/2008	

SCHEDULE D - PART 1
Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity
CUSIP Identi- fication	Description	*		Bond CHAR	NAIC Design- nation	Actual Cost			Par Value	Book/ Adjusted Carrying Value											
181234-D5-1	CLARK CNTY WA SCH DIST 5% 12/01/15				1FE	2,187,940	109.36	2,187,220	2,000,000	2,152,419		(16,164)			5.000	3.911	JD	8,333	100,000	09/28/2005	12/01/2015
184540-YK-2	CLEAR CREEK TX SCH DIST 6% 2/15/16			1	1FE	1,576,218	105.93	1,482,992	1,400,000	1,482,655		(37,101)			6.000	3.129	FA	31,733	84,000	05/31/2005	02/15/2016
180656-CP-3	CLRK & SKAMANIA WA SCH 6% 12/01/19			1	1FE	827,123	108.00	820,823	760,000	809,103		(15,676)			6.000	3.679	JD	3,800	45,600	11/06/2006	12/01/2019
249174-HD-8	DENVER CO CTY/CNTY SCH 5% 12/01/17			1	1FE	2,045,616	107.17	2,036,135	1,900,000	2,025,357		(15,506)			5.000	3.941	JD	7,917	95,000	09/08/2006	12/01/2017
270416-DE-7	EAST AL HEALTH CARE 5% 09/01/09				1FE	1,790,896	102.88	1,779,824	1,730,000	1,762,202		(18,353)			5.000	3.874	MS	28,833	86,500	06/02/2006	09/01/2009
341422-Q5-5	FLORIDA ST BRD ED 5.5% 6/1/08				1FE	1,137,670	101.02	1,010,230	1,000,000	1,011,540		(27,145)			5.500	2.717	JD	4,583	55,000	02/10/2003	06/01/2008
341426-HM-9	FLORIDA ST BRD ED 5% 06/1/2010				1FE	4,000,675	104.26	3,648,925	3,500,000	3,699,256		(78,924)			5.000	2.573	JD	14,583	175,000	01/14/2004	06/01/2010
34160W-EB-6	FLORIDA ST DEPT ENVIR. 5% 07/1/12				1FE	4,345,034	106.44	4,044,758	3,800,000	4,107,160		(62,737)			5.000	3.087	JJ	95,000	190,000	01/14/2004	07/01/2012
349425-WK-0	FORT WORTH TX GO 5% 03/01/18			1	1FE	1,611,825	105.90	1,588,440	1,500,000	1,583,029		(12,854)			5.000	3.940	MS	25,000	75,000	09/14/2005	03/01/2018
373541-J6-9	GA MUN ELEC AUTH PWR 10% 01/01/10				1FE	567,495	113.05	565,260	500,000	558,000		(9,495)			10.000	3.952	JJ	25,000		08/28/2007	01/01/2010
373383-FM-5	GEORGIA ST GO 5.25% 2/1/08	SD			1FE	1,081,720	100.17	1,001,660	1,000,000	1,000,919		(10,689)			5.250	4.187	FA	21,875	52,500	02/25/1999	02/01/2008
391554-AQ-5	GREATER ALBANY OR SCH 5% 06/15/15				1FE	1,260,427	108.80	1,245,760	1,145,000	1,248,298		(11,782)			5.000	3.642	JD	2,544	56,455	12/06/2006	06/15/2015
416848-NN-5	HARTLAND MI SCH DST GO 6% 05/01/13			1	1FE	1,725,187	106.50	1,624,095	1,525,000	1,623,511		(40,080)			6.000	3.134	MN	15,250	91,500	05/25/2005	05/01/2013
426338-LD-9	HENRY CNTY GA WTR 5.625% 02/01/30			1	1FE	1,118,340	106.01	1,060,140	1,000,000	1,060,286		(23,016)			5.625	3.108	FA	23,438	56,250	05/31/2005	02/01/2030
452226-4M-2	IL ST SALES TAX REV 3% 06/15/11				1FE	2,117,648	98.70	2,097,375	2,125,000	2,120,808		1,133			3.000	3.084	JD	2,833	63,750	02/09/2005	06/15/2011
454798-MN-6	IN HEALTH FAC FING 5.25% 11/15/13			1	1FE	2,098,171	107.20	2,095,799	1,955,000	2,090,461		(7,710)			5.250	3.903	MN	13,115	51,319	08/22/2007	11/15/2013
472682-MS-9	JEFFRSN CNTY AL SWR 5.25% 02/01/16			1	1FE	1,597,275	103.90	1,558,470	1,500,000	1,548,944		(22,221)			5.250	3.643	FA	32,813	78,750	10/11/2005	02/01/2016
485424-DD-4	KS ST DEPT TRANSN 6.125% 09/01/09			1	1FE	1,102,163	105.02	1,060,722	1,010,000	1,052,896		(12,854)			6.125	3.512	MS	20,621	61,863	12/16/2005	09/01/2009
515300-KS-9	LANE CNTY OR SCH 5.25% 07/01/13				1FE	1,703,040	109.14	1,637,160	1,500,000	1,635,568		(22,036)			5.250	3.462	JJ	39,375	78,750	10/28/2004	07/01/2013
575577-GP-0	MA BAY TRANSN AUTH 5% 07/01/14				1FE	1,102,490	108.22	1,082,210	1,000,000	1,078,638		(10,548)			5.000	3.664	JJ	25,000	50,000	08/25/2005	07/01/2014
566795-HE-3	MARICOPA AZ CMNTY COLL 4% 07/01/09				1FE	1,296,150	101.46	1,268,288	1,250,000	1,267,618		(11,311)			4.000	3.055	JJ	25,000	50,000	05/31/2005	07/01/2009
566877-DJ-2	MARICOPA CNTY AZ FIN 5% 07/01/14				1FE	2,572,398	108.11	2,589,235	2,395,000	2,559,084		(13,314)			5.000	3.837	JJ	72,515		05/11/2007	07/01/2014
586158-KW-6	MEMPHIS TENN ELEC SYS 5% 12/01/12				1FE	2,121,560	107.22	2,144,420	2,000,000	2,108,348		(13,212)			5.000	3.818	JD	8,333	100,000	05/01/2007	12/01/2012
594614-UK-3	MI ST BLDG AUTH REV 5.25% 10/15/14			1	1FE	3,401,940	109.14	3,274,080	3,000,000	3,280,857		(43,118)			5.250	3.482	AO	33,250	157,500	02/07/2005	10/15/2014
597137-EG-9	MIDDLETOWN OH CITY SCH 5% 12/01/24			1	1FE	2,363,540	108.84	2,399,988	2,205,000	2,349,737		(13,803)			5.000	3.788	JD	9,188	110,250	05/11/2007	12/01/2024
607267-J2-8	MOBILE CNTY AL GO 5% 02/01/14				1FE	2,060,655	108.36	2,075,151	1,915,000	2,054,481		(6,174)			5.000	3.687	FA	39,896		09/12/2007	02/01/2014
60534Q-QZ-7	MS DEV BNK SPL OBLIG 5% 11/01/13				1FE	1,514,089	107.92	1,532,492	1,420,000	1,500,070		(12,082)			5.000	3.948	MN	11,833	71,000	10/27/2006	11/01/2013
660546-DV-1	N LITTLE ROCK AR ELEC 6.5% 7/01/10				1FE	1,829,555	104.40	1,827,018	1,750,000	1,818,595		(10,960)			6.500	4.875	JJ	56,875		07/27/2007	07/01/2010
64465M-WY-7	NEW HAMPSHIRE MUN BD 5% 08/15/11				1FE	3,467,157	106.16	3,333,550	3,140,000	3,325,844		(47,582)			5.000	3.281	FA	59,311	157,000	12/06/2004	08/15/2011
645912-CU-8	NEW JERSEY ECONOMIC DEV AUTH VAR				1FE	300,000	100.00	300,000	300,000	300,000					3.270	3.321	MON	993		12/21/2007	09/01/2031
64605L-4E-5	NJ ST EDU FACS AUTH 5% 07/01/16				1FE	1,167,783	109.54	1,166,622	1,065,000	1,157,872		(9,103)			5.000	3.826	JJ	26,625	31,506	11/20/2006	07/01/2016
735352-FS-0	PRT ST LUCIE FL UTIL ZERO 09/01/32			1	1FE	136,970	28.47	142,360	500,000	136,970						4.076	MAT	1,861		08/29/2007	09/01/2032
745235-VT-5	PUERTO RICO PUB BLDGS 5% 07/01/36			1	1FE	523,360	104.66	523,300	500,000	523,188		(172)			5.000	3.905	JJ	12,500		12/18/2007	07/01/2036
837152-KT-3	SC TRANSN INFRASTR REV 5% 10/01/12				1FE	1,098,780	107.22	1,072,190	1,000,000	1,069,549		(13,272)			5.000	3.431	AO	12,500	50,000	09/13/2005	10/01/2012
927790-BM-6	VA COMWLTH TRANSN BRD 5% 09/27/12				1FE	1,562,428	107.38	1,540,960	1,435,000	1,524,732		(17,091)			5.000	3.586	AO	17,938	71,750	09/29/2005	09/27/2012
946498-GB-2	WAYNE-WESTLAND MI SCHLS 5% 5/01/09				1FE	2,179,920	102.58	2,051,500	2,000,000	2,057,195		(41,501)			5.000	2.821	MN	16,667	100,000	12/06/2004	05/01/2009
1199999	Subtotal - Issuer Obligations					75,010,715	X X X	73,272,205	69,340,000	72,950,540		(806,922)			X X X	X X X	X X X	998,276	2,971,516	X X X	X X X
1799999	Subtotals - States, Territories and Possessions (Direct and Guaranteed)					75,010,715	X X X	73,272,205	69,340,000	72,950,540		(806,922)			X X X	X X X	X X X	998,276	2,971,516	X X X	X X X
162375-L2-3	CHATTANOOGA TENN 5% 3/1/08				1FE	1,147,781	100.31	1,093,390	1,090,000	1,091,604		(9,334)			5.000	4.153	MS	18,167	54,500	03/13/2001	03/01/2008
607267-F7-1	MOBILE CNTY ALA 5% 02/01/11				1FE	3,988,250	104.89	3,671,115	3,500,000	3,725,478		(69,055)			5.000	2.824	FA	72,917	175,000	01/14/2004	02/01/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identi- fication	Description	*	F o r e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
1899999	Subtotal - Issuer Obligations					5,136,031	X X X	4,764,505	4,590,000	4,817,082		(78,389)			X X X	X X X	X X X	91,084	229,500	X X X	X X X
2499999	Subtotals - Political Subdivisions of States, Territories and Possessions					5,136,031	X X X	4,764,505	4,590,000	4,817,082		(78,389)			X X X	X X X	X X X	91,084	229,500	X X X	X X X
627270-HA-2	MUSCATINE IOWA ELEC RV 5.5% 1/1/09				1FE	565,135	102.40	511,975	500,000	511,893		(11,537)			5.500	3.090	JJ	13,750	27,500	02/10/2003	01/01/2009
2599999	Subtotal - Issuer Obligations					565,135	X X X	511,975	500,000	511,893		(11,537)			X X X	X X X	X X X	13,750	27,500	X X X	X X X
3199999	Subtotals - Special Revenue					565,135	X X X	511,975	500,000	511,893		(11,537)			X X X	X X X	X X X	13,750	27,500	X X X	X X X
02635P-SE-4	AMERICAN GEN FIN 2.75% 06/15/08				1FE	2,415,846	98.88	2,501,740	2,530,000	2,511,762		38,761			2.750	4.411	JD	3,092	69,575	06/10/2005	06/15/2008
048825-BC-6	ATLANTIC RICHFIELD CO 8.5% 4/01/12				1FE	4,291,388	100.00	3,750,000	3,750,000	4,155,948		(82,403)			8.500	5.682	AO	79,688	318,750	04/28/2006	04/01/2012
055451-AB-4	BHP BILLITON FIN 5.25% 12/15/15				1FE	1,566,416	99.01	1,584,224	1,600,000	1,571,374		2,796			5.250	5.607	JD	3,733	84,000	03/09/2006	12/15/2015
172967-CQ-2	CITIGROUP INC 5% 09/15/14				1FE	2,476,175	95.10	2,377,550	2,500,000	2,480,672		2,359			5.000	5.204	MS	36,806	125,000	01/18/2006	09/15/2014
20030N-AD-3	COMCAST CORP 5.5% 03/15/11				2FE	804,945	100.96	757,170	750,000	777,142		(7,737)			5.500	4.326	MS	12,146	41,250	03/09/2004	03/15/2011
22160K-AC-9	COSTCO WHSL CORP 5.5% 03/15/17				1FE	1,880,487	100.85	1,916,207	1,900,000	1,880,960		473			5.500	5.721	MS	30,769		09/12/2007	03/15/2017
22237L-MY-5	COUNTRYWIDE 5.625% 07/15/09				2FE	705,069	76.29	492,083	645,000	663,375		(11,393)			5.625	3.738	JJ	16,730	36,281	02/24/2004	07/15/2009
126650-AV-2	CVS CORP 4.875% 09/15/14				2FE	980,500	96.58	965,830	1,000,000	984,611		1,877			4.875	5.216	MS	14,354	48,750	09/27/2005	09/15/2014
25746U-AJ-8	DOMINION RESOURCES 6.25% 06/30/12				2FE	1,598,902	104.77	1,563,168	1,492,000	1,565,485		(14,233)			6.250	5.076	JD	259	93,250	07/26/2005	06/30/2012
33738M-AC-5	FIRST UN NATL BK MTN 5.8% 12/01/08				1FE	821,550	101.03	757,703	750,000	764,579		(15,356)			5.800	3.659	JD	3,625	43,500	02/05/2004	12/01/2008
33901A-AA-6	FLEET BOSTON CORP 7.375% 12/01/09				1FE	874,020	104.21	781,598	750,000	792,617		(20,898)			7.375	4.303	JD	4,609	55,313	11/04/2003	12/01/2009
36962G-E7-5	GENERAL ELEC CAP CO 4.25% 12/01/10				1FE	1,075,681	95.00	992,750	1,045,000	1,059,243		(4,537)			4.250	3.788	JD	3,701	44,413	03/08/2004	12/01/2010
37247D-AE-6	GENWORTH FINL INC 5.75% 06/15/14				1FE	507,585	100.36	501,815	500,000	506,210		(781)			5.750	5.595	JD	1,278	28,750	03/14/2006	06/15/2014
437076-AP-7	HOME DEPOT INC 5.4% 03/01/16				2FE	2,952,210	93.78	2,813,460	3,000,000	2,957,390		4,012			5.400	5.698	MS	54,000	162,000	09/12/2006	03/01/2016
441812-KA-1	HOUSEHOLD FIN CORP 6.375% 11/27/12				1FE	318,840	102.83	308,502	300,000	314,175		(2,471)			6.375	5.339	MN	1,806	19,125	01/25/2006	11/27/2012
59018Y-SH-5	MERRILL LYNCH CO INC 4.5% 11/04/10				1FE	1,770,335	98.20	1,718,448	1,750,000	1,760,422		(3,378)			4.500	4.321	MN	12,469	78,750	12/08/2004	11/04/2010
61746S-BR-9	MORGAN STANLEY 5.375% 10/15/15				1FE	1,670,335	97.86	1,663,654	1,700,000	1,673,660		2,629			5.375	5.702	AO	19,290	91,375	09/22/2006	10/15/2015
74251U-AC-8	PRINCIPAL FIN GR AUS 8.2% 08/15/09				1FE	1,611,535	106.07	1,400,084	1,320,000	1,414,089		(55,288)			8.200	3.671	FA	40,891	108,240	03/31/2004	08/15/2009
78442F-AG-3	SLM CORP NOTE 5.375% 01/15/13				2FE	257,845	89.46	223,638	250,000	255,631		(964)			5.375	4.925	JJ	6,196	13,438	08/17/2005	01/15/2013
87612E-AB-2	TARGET CORP 7.5% 8/15/10				1FE	539,600	107.02	481,568	450,000	488,921		(13,806)			7.500	4.034	FA	12,750	33,750	02/13/2004	08/15/2010
896047-AF-4	TRIBUNE CO 5.25% 08/15/15				5	1,011,010	58.54	585,360	1,000,000	585,360	(260,992)	(938)			5.250	5.172	FA	19,833	52,500	09/21/2005	08/15/2015
90333W-AB-4	US BANK NA 6.3% 02/04/14				1FE	776,273	106.37	797,768	750,000	771,520		(2,876)			6.300	5.818	FA	19,294	47,250	04/25/2006	02/04/2014
922380-AD-2	VASTAR RESOURCES 6.5% 04/01/09				1FE	1,640,720	102.57	1,641,152	1,600,000	1,632,925		(7,795)			6.500	4.844	AO	26,000	52,000	09/10/2007	04/01/2009
92857T-AG-2	VODAFONE AIRTOUCH 7.75% 2/15/10				1FE	2,370,860	105.49	2,109,780	2,000,000	2,136,453		(60,073)			7.750	4.398	FA	58,556	155,000	10/29/2003	02/15/2010
929903-AJ-1	WACHOVIA CORP 5.25% 08/01/14				1FE	2,260,710	97.77	2,199,915	2,250,000	2,258,656		(1,078)			5.250	5.247	FA	49,219	118,125	01/18/2006	08/01/2014
94980V-AA-6	WELLS FARGO BANK NA 4.75% 02/09/15				1FE	1,920,900	95.51	1,910,240	2,000,000	1,929,796		7,930			4.750	5.422	FA	37,472	95,000	11/16/2006	02/09/2015
3999999	Subtotal - Issuer Obligations					39,099,737	X X X	36,795,407	37,582,000	37,892,976	(260,992)	(245,168)			X X X	X X X	X X X	568,566	2,015,385	X X X	X X X
4599999	Subtotals - Industrial and Miscellaneous (Unaffiliated)					39,099,737	X X X	36,795,407	37,582,000	37,892,976	(260,992)	(245,168)			X X X	X X X	X X X	568,566	2,015,385	X X X	X X X
5499999	Total Bonds - Issuer Obligations					185,888,322	X X X	182,471,979	176,525,000	181,124,301	(260,992)	(1,444,022)			X X X	X X X	X X X	2,712,184	8,474,281	X X X	X X X
6099999	Total Bonds					185,888,322	X X X	182,471,979	176,525,000	181,124,301	(260,992)	(1,444,022)			X X X	X X X	X X X	2,712,184	8,474,281	X X X	X X X

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

[illegible]

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
629410-30-9 Y75638-10-9	NTN Buzztime, Inc. Seaspan Corp.			1,237,000.000 88,900.000	766,940 2,177,161	0.620 24.490	766,940 2,177,161	1,026,710 1,808,005				(346,360) 121,793	581,390	(927,750) 121,793		L L	04/04/2005 05/17/2006
6899999	Subtotal - Industrial and Miscellaneous				2,944,101	X X X	2,944,101	2,834,715		158,687		(224,567)	581,390	(805,957)		X X X	X X X
16823*-10-1 51186#-10-5 88637#-10-2 88635#-10-4 88636@-10-5 88634#-10-5 88635@-10-6 88634@-10-7 88845*-10-4	Chicago Title of Michigan Lakeland Title Ticor Title Agency of New York Ticor Title Company of Oregon Ticor Title Illinois, Inc. Ticor Title Indiana, Inc. Ticor Title of Washington, Inc. Ticor Title Texas, Inc. Title Reinsurance Company			100.000 146.000 200.000 195.000 1,000.000 1,000.000 50.000 1,000.000 28.000	2,036,043 8,062,202 696,970	20,360.430 41,344.626 24,891.786	2,036,043 8,062,202 696,970	13,944,309 3,125,000 23,549,493 41,926 280,000		1,750,000		(1,874,493)		(1,874,493)		A A A A A A A A A	12/31/1999 04/30/2004 07/25/2007 03/31/2003 07/24/2007 07/10/2007 05/01/1993 07/17/2007 03/31/1993
6999999	Subtotal - Parent, Subsidiaries and Affiliates				10,795,215	X X X	10,795,215	40,940,728		1,750,000		4,835,107		4,835,107		X X X	X X X
7299999	Total Common Stocks				13,739,316	X X X	13,739,316	43,775,443		1,908,687		4,610,540	581,390	4,029,150		X X X	X X X
7399999	Total Preferred and Common Stocks				13,739,316	X X X	13,739,316	43,775,443		1,908,687		4,610,540	581,390	4,029,150		X X X	X X X

E 10

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3133XG-DD-3	FHLB NOTE 5.375% 08/19/11		05/11/2007	JP MORGAN		1,000,000	1,000,000.00	33,851
3137EA-AS-8	FHLMC NOTE 5% 04/18/17		08/06/2007	BEAR STEARNS		516,869	530,000.00	8,981
912827-7B-2	U.S. TREASURY 5% 8/15/11		08/06/2007	JP MORGAN		367,509	360,000.00	8,602
912828-CJ-7	US TREAS NOTE 4.75% 05/15/14		04/17/2007	BEAR STEARNS		1,206,281	1,200,000.00	24,249
912828-FY-1	US TREASURY NOTE 4.625% 11/15/16		05/09/2007	VARIOUS		1,658,411	1,660,000.00	37,256
912827-7L-0	US TREASURY NOTE 4.875% 02/15/12		05/09/2007	Ubs Warburg		405,906	400,000.00	4,525
912828-FF-2	US TREASURY NOTE 5.125% 05/15/16		04/17/2007	MERRILL LYNCH		515,273	500,000.00	10,901
0399999	Subtotal - Bonds - U.S. Governments				X X X	5,670,249	5,650,000.00	128,365
040506-JU-2	AZ HLTH FACS AUTH HOSP 6% 02/15/32		05/07/2007	RBC Dominion Securities		1,434,329	1,300,000.00	18,417
121342-EL-9	BURKE CNTY GA DEV AUTH POLLUTN VAR		11/14/2007	GOLDMAN SACHS		100,000	100,000.00	66
167592-VL-5	CHIC IL O'HARE ARPT 5.5% 01/01/13		06/15/2007	RBC Dominion Securities		1,152,250	1,100,000.00	28,401
373541-J6-9	GA MUN ELEC AUTH PWR 10% 01/01/10		08/28/2007	Lasalle National Bank		567,495	500,000.00	8,056
454798-MN-6	IN HEALTH FAC FING 5.25% 11/15/13		08/22/2007	Lasalle National Bank		2,098,171	1,955,000.00	29,081
566877-DJ-2	MARICOPA CNTY AZ FIN 5% 07/01/14		05/11/2007	Lasalle National Bank		2,572,398	2,395,000.00	
586158-KW-6	MEMPHIS TENN ELEC SYS 5% 12/01/12		05/01/2007	Lasalle National Bank		2,121,560	2,000,000.00	42,500
597137-EG-9	MIDDLETOWN OH CITY SCH 5% 12/01/24		05/11/2007	RBC Dominion Securities		2,363,540	2,205,000.00	50,531
607267-J2-8	MOBILE CNTY AL GO 5% 02/01/14		09/12/2007	CROSS		2,060,655	1,915,000.00	12,501
660546-DV-1	N LITTLE ROCK AR ELEC 6.5% 7/01/10		07/27/2007	RBC Dominion Securities		1,829,555	1,750,000.00	9,479
645912-CU-8	NEW JERSEY ECONOMIC DEV AUTH VAR		12/21/2007	GOLDMAN SACHS		300,000	300,000.00	417
735352-FS-0	PRT ST LUCIE FL UTIL ZERO 09/01/32		08/29/2007	RAYMOND JAMES & ASSOC		136,970	500,000.00	
745235-VT-5	PUERTO RICO PUB BLDGS 5% 07/01/36		12/18/2007	BANCO DE POPULAR		523,360	500,000.00	11,806
1799999	Subtotal - Bonds - States, Territories and Possessions				X X X	17,260,283	16,520,000.00	211,255
22160K-AC-9	COSTCO WHSL CORP 5.5% 03/15/17		09/12/2007	MERRILL LYNCH		1,880,487	1,900,000.00	581
922380-AD-2	VASTAR RESOURCES 6.5% 04/01/09		09/10/2007	GOLDMAN SACHS		1,640,720	1,600,000.00	46,800
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	3,521,207	3,500,000.00	47,381
6099997	Subtotal - Bonds - Part 3				X X X	26,451,739	25,670,000.00	387,001
6099998	Summary Item from Part 5 for Bonds				X X X	86,785,000	86,785,000.00	264,047
6099999	Total - Bonds				X X X	113,236,739	112,455,000.00	651,048
88637#-10-2	Ticor Title Agy of New York		07/25/2007	Corporate Formation	200.000			
88636@-10-5	Ticor Title Ill Inc		07/24/2007	Corporate Formation	1,000.000			
88634#-10-5	Ticor Title Ind Inc		07/10/2007	Corporate Formation	1,000.000			
88634@-10-7	Ticor Title Tex Inc		07/17/2007	Corporate Formation	1,000.000			
6999999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates				X X X		X X X	
7299997	Subtotal - Common Stocks - Part 3				X X X		X X X	
7299998	Summary Item from Part 5 for Common Stocks				X X X	25,176,158	X X X	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

[illegible]

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
3133X8-KT-8	FHLB NOTE 3.05% 03/07/07		02/07/2007	MORGAN STANLEY		1,997,070	2,000,000.00	1,985,000	1,998,727		692		692		1,999,419		(2,349)	(2,349)	25,586	03/07/2007
3134A4-RU-0	FHLMC NOTE 5.25% 11/05/12		11/05/2007	CALLED @ 100.00000000		750,000	750,000.00	758,447	752,654		(2,654)		(2,654)		750,000				39,375	11/05/2012
3134A4-MF-8	FHLMC NOTE 6.25% 03/05/12		02/07/2007	DEUTSCH		2,537,350	2,535,000.00	2,649,120	2,544,865		(5,532)		(5,532)		2,539,333		(1,983)	(1,983)	67,336	03/05/2012
31359M-NP-4	FNMA NOTE 4.25% 07/15/07		07/15/2007	MATURITY		1,795,000	1,795,000.00	1,825,307	1,801,730		(6,730)		(6,730)		1,795,000				76,288	07/15/2007
31359M-FL-2	FNMA NOTE 7.125% 03/15/07		02/07/2007	MORGAN STANLEY		2,004,346	2,000,000.00	2,185,956	2,014,626		(7,089)		(7,089)		2,007,537		(3,191)	(3,191)	56,604	03/15/2007
912828-DJ-6	U.S. TREASURY 3.125% 01/31/07		01/31/2007	MATURITY		2,000,000	2,000,000.00	1,994,688	1,999,774		226		226		2,000,000				31,250	01/31/2007
912828-AC-4	U.S. TREASURY 4.375% 05/15/07		05/15/2007	MATURITY		2,250,000	2,250,000.00	2,313,079	2,264,662		(14,662)		(14,662)		2,250,000				49,219	05/15/2007
912827-3E-0	U.S. TREASURY 6.125% 08/15/07		08/15/2007	MATURITY		860,000	860,000.00	904,169	866,063		(6,063)		(6,063)		860,000				52,675	08/15/2007
0399999	Subtotal - Bonds - U.S. Governments				X X X	14,193,766	14,190,000.00	14,615,766	14,243,101		(41,812)		(41,812)		14,201,289		(7,523)	(7,523)	398,333	X X X
040654-MA-0	AZ ST TRANSN BRD HWY 5% 07/01/07		07/01/2007	MATURITY		2,000,000	2,000,000.00	2,105,960	2,023,041		(23,041)		(23,041)		2,000,000				100,000	07/01/2007
452226-4H-3	IL ST SALES TAX REV 3% 06/15/07		06/15/2007	MATURITY		1,250,000	1,250,000.00	1,262,325	1,252,475		(2,475)		(2,475)		1,250,000				18,750	06/15/2007
452226-4M-2	IL ST SALES TAX REV 3% 06/15/11		12/20/2007	MERRILL LYNCH		495,115	500,000.00	498,270	498,747		258		258		499,005		(3,890)	(3,890)	15,458	06/15/2011
454798-MN-6	IN HEALTH FAC FING 5.25% 11/15/13		08/22/2007	Lasalle National Bank		1,620,195	1,500,000.00	1,634,370	1,631,768		(11,556)		(11,556)		1,620,212		(17)	(17)	61,688	11/15/2013
604128-4A-3	MINNESOTA ST GO 5% 11/1/07		11/01/2007	MATURITY		925,000	925,000.00	1,035,593	945,219		(20,219)		(20,219)		925,000				46,250	11/01/2007
646039-EX-1	NEW JERSEY ST GO 5% 7/15/07		07/15/2007	MATURITY		500,000	500,000.00	550,635	506,175		(6,175)		(6,175)		500,000				25,000	07/15/2007
646080-GZ-8	NJ ST HIGHER ED ASSIST REV VAR RT		09/13/2007	MORGAN STANLEY		100,000	100,000.00	100,000	100,000						100,000				2,975	12/01/2040
1799999	Subtotal - Bonds - States, Territories and Possessions				X X X	6,890,310	6,775,000.00	7,187,153	6,957,425		(63,208)		(63,208)		6,894,217		(3,907)	(3,907)	270,121	X X X
199491-PB-1	COLUMBUS OHIO GO 5% 11/15/07		11/15/2007	MATURITY		345,000	345,000.00	386,566	352,888		(7,888)		(7,888)		345,000				17,250	11/15/2007
2499999	Subtotal - Bonds - Political Subdivisions of States, Territories and Possessions				X X X	345,000	345,000.00	386,566	352,888		(7,888)		(7,888)		345,000				17,250	X X X
06406H-AS-8	BANK OF NY INC 3.9% 9/1/07		09/01/2007	MATURITY		450,000	450,000.00	448,254	449,747		253		253		450,000				17,550	09/01/2007
073902-BV-9	BEAR STEARNS COS INC 7.8% 8/15/07		08/15/2007	MATURITY		2,000,000	2,000,000.00	2,410,400	2,064,488		(64,488)		(64,488)		2,000,000				156,000	08/15/2007
093662-AB-0	BLOCK FINL CORP 8.5% 4/15/07		02/12/2007	MORGAN STANLEY		1,004,867	1,000,000.00	1,204,530	1,016,289		(6,390)		(6,390)		1,009,899		(5,032)	(5,032)	28,333	04/15/2007
09700W-DK-6	BOEING CAP CORP 6.35% 11/15/07		11/15/2007	MATURITY		250,000	250,000.00	261,770	254,424		(4,424)		(4,424)		250,000				18,521	11/15/2007
16161A-BP-2	CHASE MANHATTAN CORP 7.25% 6/1/07		02/12/2007	RBC Dominion Securities		779,123	775,000.00	909,889	789,880		(4,035)		(4,035)		785,844		(6,721)	(6,721)	11,550	06/01/2007
585907-AL-2	MELLON BANK N A 7.625% 9/15/07		09/15/2007	MATURITY		1,500,000	1,500,000.00	1,729,560	1,542,253		(42,253)		(42,253)		1,500,000				114,375	09/15/2007
590188-HX-9	MERRILL LYNCH & CO 6.56% 12/16/07		12/16/2007	MATURITY		1,500,000	1,500,000.00	1,680,360	1,546,870		(46,870)		(46,870)		1,500,000				98,400	12/16/2007
59217E-AM-6	MET LIFE GLOB 144A 3.375% 10/05/07		10/05/2007	MATURITY		2,000,000	2,000,000.00	1,989,960	1,997,193		2,807		2,807		2,000,000				67,500	10/05/2007
655844-AH-1	NORFOLK SOUTHERN 7.35% 05/15/07		02/12/2007	MORGAN STANLEY		502,345	500,000.00	568,145	508,037		(2,440)		(2,440)		505,597		(3,252)	(3,252)	9,188	05/15/2007
693070-AC-8	P & O PRINCESS CR. 7.3% 06/01/07		02/12/2007	ftn		226,142	225,000.00	254,088	228,856		(1,044)		(1,044)		227,812		(1,670)	(1,670)	3,376	06/01/2007
910197-AD-4	UNITED DOMINION RLTY 7.25% 1/15/07		01/15/2007	MATURITY		1,000,000	1,000,000.00	1,141,670	1,001,629		(1,629)		(1,629)		1,000,000				36,250	01/15/2007
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	11,212,477	11,200,000.00	12,598,626	11,399,666		(170,513)		(170,513)		11,229,152		(16,675)	(16,675)	561,043	X X X
6099997	Subtotal - Bonds - Part 4				X X X	32,641,553	32,510,000.00	34,788,111	32,953,080		(283,421)		(283,421)		32,669,658		(28,105)	(28,105)	1,246,747	X X X
6099998	Summary Item from Part 5 for Bonds				X X X	86,786,715	86,785,000.00	86,785,000	X X X						86,785,000		1,715	1,715	740,265	X X X

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
6099999	Total - Bonds				X X X	119,428,268	119,295,000.0	121,573,111	32,953,080		(283,421)		(283,421)		119,454,658		(26,390)	(26,390)	1,987,012	X X X
19388P-10-6	COLEY PHARMACEUTICAL GROUP INC.		06/25/2007	VARIOUS	142,857.000	954,309		2,003,172	1,384,284	618,888			618,888		2,003,172		(1,048,863)	(1,048,863)		
48666K-10-9	KB HOME		03/06/2007	VARIOUS	56,000.000	2,724,747		3,174,253	2,871,680	302,573			302,573		3,174,253		(449,506)	(449,506)	14,000	
6435EV-10-8	NEW CENTURY FINANCIAL CORP		03/05/2007	VARIOUS	144,300.000	906,854		5,510,827	4,558,437	952,390			952,390		5,510,827		(4,603,973)	(4,603,973)	274,170	
931142-10-3	WAL-MART STORES INC		02/20/2007	VARIOUS	118,500.000	5,912,814		5,669,660	5,472,330	197,330			197,330		5,669,660		243,155	243,155	9,983	
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	10,498,724	X X X	16,357,912	14,286,731	2,071,181			2,071,181		16,357,912		(5,859,187)	(5,859,187)	298,153	X X X
7299997	Subtotal - Common Stocks - Part 4				X X X	10,498,724	X X X	16,357,912	14,286,731	2,071,181			2,071,181		16,357,912		(5,859,187)	(5,859,187)	298,153	X X X
7299998	Summary Item from Part 5 for Common Stocks				X X X	23,882,986	X X X	25,176,158	X X X						25,176,158		(1,293,172)	(1,293,172)	17,533	X X X
7299999	Total - Common Stocks				X X X	34,381,710	X X X	41,534,070	14,286,731	2,071,181			2,071,181		41,534,070		(7,152,359)	(7,152,359)	315,686	X X X
7399999	Total - Preferred and Common Stocks				X X X	34,381,710	X X X	41,534,070	14,286,731	2,071,181			2,071,181		41,534,070		(7,152,359)	(7,152,359)	315,686	X X X
7499999	Totals					153,809,978	X X X	163,107,181	47,239,811	2,071,181	(283,421)		1,787,760		160,988,728		(7,178,749)	(7,178,749)	2,302,698	X X X

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value At Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
00432M-AX-7	ACCESS TO LNS FOR LEARNING CA VAR		02/08/2007	BNY CAPITAL MKTS	05/22/2007	BNY CAPITAL MKTS	3,400,000.000	3,400,000	3,400,000	3,400,000									49,587	13,245
011832-TD-4	ALASKA ST HSG FIN CORP VAR RT		10/03/2007	GOLDMAN SACHS	12/18/2007	GOLDMAN SACHS	100,000.000	100,000	100,000	100,000									757	21
041150-CK-7	AR ST STUDENT LN AUTH REV VAR RT		01/12/2007	CITIGROUP INC.	04/18/2007	CITIGROUP INC.	100,000.000	100,000	100,000	100,000									1,424	434
052398-DN-1	AUSTIN TEX ARPT SYS REV VAR RT		06/28/2007	MORGAN STANLEY	07/19/2007	MORGAN STANLEY	400,000.000	400,000	400,000	400,000									1,207	259
052398-DM-3	AUSTIN TX ARPT SYS REV VAR RT		03/23/2007	MORGAN STANLEY	04/19/2007	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									296	
10623N-AA-3	BRAZOS RIV TX HBR NAV DIST VAR		04/16/2007	GOLDMAN SACHS	04/24/2007	GOLDMAN SACHS	100,000.000	100,000	100,000	100,000									226	142
10623N-AD-7	BRAZOS RIV TX HBR NAV DIST VAR		11/01/2007	GOLDMAN SACHS	12/18/2007	GOLDMAN SACHS	1,200,000.000	1,200,000	1,200,000	1,200,000									5,302	
13033K-6H-7	CALIFORNIA HSG FIN AGY REV VAR		04/30/2007	GOLDMAN SACHS	09/24/2007	GOLDMAN SACHS	600,000.000	600,000	600,000	600,000									10,328	5,265
13033K-4F-3	CALIFORNIA HSG FIN AGY REV VAR RT		03/23/2007	MERRILL LYNCH	03/27/2007	MERRILL LYNCH	2,000,000.000	2,000,000	2,000,000	2,000,000									10,582	9,785
13033K-P8-6	CALIFORNIA HSG FIN AGY REV VAR RT		07/16/2007	BEAR STEARNS	08/01/2007	BEAR STEARNS	1,200,000.000	1,200,000	1,200,000	1,200,000									22,006	20,084
13033K-W6-2	CALIFORNIA HSG FIN AGY REV VAR RT		06/01/2007	CITIGROUP INC.	07/06/2007	CITIGROUP INC.	500,000.000	500,000	500,000	500,000									7,921	6,098
130534-XL-9	CALIFORNIA POLLUTN CTL FING VAR RT		07/02/2007	GOLDMAN SACHS	09/25/2007	GOLDMAN SACHS	2,900,000.000	2,900,000	2,900,000	2,900,000									26,868	1,006
13062P-E6-5	CALIFORNIA ST VAR RT		02/23/2007	GOLDMAN SACHS	03/15/2007	GOLDMAN SACHS	3,900,000.000	3,900,000	3,900,000	3,900,000									15,473	8,205
18085P-FU-3	CLARK CNTY NV ARPT REV VAR RT		05/30/2007	CITIGROUP INC.	07/06/2007	CITIGROUP INC.	2,000,000.000	2,000,000	2,000,000	2,000,000									8,726	433
182618-GM-4	CLARKSVILLE TENN WTR SWR VAR RT		04/16/2007	BNY CAPITAL MKTS	05/03/2007	BNY CAPITAL MKTS	300,000.000	300,000	300,000	300,000									662	92
187490-AK-3	CLINTON CNTY OHIO HOSP REV VAR		04/26/2007	FSW	12/18/2007	VARIOUS	150,000.000	150,000	150,000	150,000									2,934	336
196478-XZ-9	COLORADO HSG & FIN AUTH VAR		08/20/2007	GOLDMAN SACHS	12/18/2007	GOLDMAN SACHS	100,000.000	100,000	100,000	100,000									1,232	50
196777-JY-3	COLORADO STUDENT OBLIG BD AUTH VAR		05/24/2007	BNY CAPITAL MKTS	10/17/2007	BNY CAPITAL MKTS	1,000,000.000	1,000,000	1,000,000	1,000,000									31,849	18,084
20774W-LH-2	CONNECTICUT ST HSG FIN AUTH VAR RT		05/24/2007	GOLDMAN SACHS	06/15/2007	GOLDMAN SACHS	7,000,000.000	7,000,000	7,000,000	7,000,000									64,568	31,283
20774H-A9-5	CT ST HEALTH & EDL FAC AUTH VAR		02/01/2007	LEHMAN SECURITI	03/19/2007	LEHMAN SECURITI	300,000.000	300,000	300,000	300,000									1,311	
235241-FS-0	DALLAS TX AREA RAPID TRAN VAR		07/30/2007	GOLDMAN SACHS	08/01/2007	GOLDMAN SACHS	100,000.000	100,000	100,000	100,000									622	601
242845-AA-3	DECATUR AL INDL DEV BRD ENVIRO VAR		04/02/2007	GOLDMAN SACHS	04/18/2007	GOLDMAN SACHS	200,000.000	200,000	200,000	200,000									324	
246387-LH-5	DELAWARE ST ECON REV VAR RT		02/09/2007	MORGAN STANLEY	05/16/2007	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									1,302	296
249181-2M-9	DENVER CO CITY & CNTY ARPT VAR		08/17/2007	CITIGROUP INC.	08/30/2007	CITIGROUP INC.	500,000.000	500,000	500,000	500,000									754	
28148N-BB-8	EDUCATIONAL FDG SOUTH INC TENN VAR		06/28/2007	BNY CAPITAL MKTS	09/19/2007	BNY CAPITAL MKTS	1,000,000.000	1,000,000	1,000,000	1,000,000									11,989	2,227
311450-CX-6	FARMINGTON NM POLLUTION CTRL VAR		05/31/2007	CITIGROUP INC.	06/22/2007	CITIGROUP INC.	1,300,000.000	1,300,000	1,300,000	1,300,000									7,040	4,135
40222P-AE-2	GULF COAST WASTE DISP AUTH TEX VAR		03/15/2007	GOLDMAN SACHS	09/24/2007	GOLDMAN SACHS	2,700,000.000	2,700,000	2,700,000	2,700,000									24,887	3,683
40222P-AD-4	GULF COAST WASTE DISP AUTH TX VAR		06/18/2007	MORGAN STANLEY	08/01/2007	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									608	173
40222P-AF-9	GULF COAST WASTE DISP AUTH TX VAR		05/29/2007	MORGAN STANLEY	09/25/2007	MORGAN STANLEY	1,500,000.000	1,500,000	1,500,000	1,500,000									7,137	2,303
40222P-AG-7	GULF COAST WASTE DISP AUTH TX VAR		06/26/2007	MORGAN STANLEY	09/13/2007	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									1,048	255
40222P-AX-0	GULF COAST WASTE DISP AUTH TX VAR		11/05/2007	GOLDMAN SACHS	12/18/2007	GOLDMAN SACHS	800,000.000	800,000	800,000	800,000									3,536	299
402230-EM-4	GULF COAST WASTE DISP AUTH TX VAR		03/15/2007	GOLDMAN SACHS	05/01/2007	GOLDMAN SACHS	1,200,000.000	1,200,000	1,200,000	1,200,000									7,147	1,637
414152-PN-2	HARRIS CNTY TX HEALTH FACS DEV VAR		08/31/2007	GOLDMAN SACHS	09/14/2007	GOLDMAN SACHS	500,000.000	500,000	500,000	500,000									2,247	1,533
414191-AC-0	HARRIS CNTY TX INDL WASTE DISP VAR		04/13/2007	CITIGROUP INC.	04/24/2007	CITIGROUP INC.	600,000.000	600,000	600,000	600,000									1,340	655
46246L-WM-8	IA FIN AUTH SINGLE FAMILY REV VAR		07/03/2007	GOLDMAN SACHS	07/06/2007	GOLDMAN SACHS	2,900,000.000	2,900,000	2,900,000	2,900,000									1,184	298
46246L-UL-2	IOWA FIN AUTH SINGLE FAMILY VAR RT		10/15/2007	GOLDMAN SACHS	12/18/2007	GOLDMAN SACHS	1,000,000.000	1,000,000	1,000,000	1,000,000									6,204	546
471373-BJ-8	JASPER IND POLL RE VAR RT		01/30/2007	MORGAN STANLEY	04/25/2007	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									1,058	192
495289-NH-9	KING CNTY WASH SWR REV VAR RT		03/27/2007	GOLDMAN SACHS	04/24/2007	GOLDMAN SACHS	2,000,000.000	2,000,000	2,000,000	2,000,000									10,711	5,058
49926C-AA-9	KNOWLEDGEFUNDING OHIO INC VAR RT		01/30/2007	CITIGROUP INC.	04/17/2007	CITIGROUP INC.	100,000.000	100,000	100,000	100,000									1,436	624
49126K-CX-7	KY ECONOMIC DEV FIN AUTH HOSP VAR		10/04/2007	GOLDMAN SACHS	12/18/2007	GOLDMAN SACHS	500,000.000	500,000	500,000	500,000									3,750	157
544582-TA-7	LOS ANGELES CALIF MULTIFAMILY VAR		06/29/2007	GOLDMAN SACHS	09/26/2007	GOLDMAN SACHS	5,000,000.000	5,000,000	5,000,000	5,000,000									52,360	7,221

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value At Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
545910-AM-3	LOUDOUN CNTY VA INDL DEV AUTH VAR		02/07/2007	GOLDMAN SACHS	12/04/2007	GOLDMAN SACHS	135,000.000	135,000	135,000	135,000									4,132	77
546598-AA-1	LOUISVILLE & JEFFERSON CNTY KY VAR		07/20/2007	GOLDMAN SACHS	09/24/2007	GOLDMAN SACHS	2,000,000.000	2,000,000	2,000,000	2,000,000									21,126	4,618
54834R-AC-3	LOWER NECHES VALLEY AUTH TX VAR		03/09/2007	MORGAN STANLEY	03/19/2007	MORGAN STANLEY	2,200,000.000	2,200,000	2,200,000	2,200,000									3,870	1,689
560409-AY-0	MAINE EDL LN MARKETING REV VAR RT		03/06/2007	MORGAN STANLEY	04/17/2007	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									1,705	1,276
56041W-AA-0	MAINE FIN AUTH ED LN REV VAR		08/22/2007	BNY CAPITAL MKTS	10/03/2007	BNY CAPITAL MKTS	2,100,000.000	2,100,000	2,100,000	2,100,000									36,700	13,564
561845-AC-2	MANATEE CNTY FL POLLUTION CTL VAR		04/24/2007	BEAR STEARNS	05/10/2007	BEAR STEARNS	100,000.000	100,000	100,000	100,000									407	234
592247-6Q-8	METROPOLITAN PIER & EXPOSITION VAR		05/30/2007	GOLDMAN SACHS	08/02/2007	CALLED @ 100.3430	500,000.000	500,000	501,715	500,000							1,715	1,715	11,789	8,525
594520-JZ-2	MI HIGHER ED STUDENT LN REV VAR RT		05/31/2007	BNY CAPITAL MKTS	07/02/2007	BNY CAPITAL MKTS	100,000.000	100,000	100,000	100,000									1,306	954
60635R-Y7-6	MISSOURI ST HEALTH & EDL FACS VAR		07/12/2007	BNY CAPITAL MKTS	08/21/2007	BNY CAPITAL MKTS	100,000.000	100,000	100,000	100,000									420	10
64970H-AZ-7	NEW YORK NY CITY HSG DEV CORP VAR		04/17/2007	GOLDMAN SACHS	04/24/2007	GOLDMAN SACHS	400,000.000	400,000	400,000	400,000									373	81
64970H-BF-0	NEW YORK NY CITY HSG DEV CORP VAR		10/05/2007	GOLDMAN SACHS	12/18/2007	GOLDMAN SACHS	5,000,000.000	5,000,000	5,000,000	5,000,000									37,749	2,058
64970V-BL-6	NEW YORK NY CITY HSG DEV CORP VAR		09/20/2007	GOLDMAN SACHS	09/24/2007	GOLDMAN SACHS	1,000,000.000	1,000,000	1,000,000	1,000,000									1,042	512
649883-CL-7	NEW YORK ST MTG AGY HOMEOWNER VAR		05/15/2007	CITIGROUP INC.	05/16/2007	CITIGROUP INC.	2,000,000.000	2,000,000	2,000,000	2,000,000									9,403	9,192
658262-EF-3	NORTH CAROLINA ST ED ASSISTANC VAR		03/15/2007	BNY CAPITAL MKTS	05/16/2007	BNY CAPITAL MKTS	400,000.000	400,000	400,000	400,000									5,540	2,973
658256-HM-7	NORTH CAROLINA ST VAR RT		08/15/2007	GOLDMAN SACHS	12/18/2007	GOLDMAN SACHS	2,500,000.000	2,500,000	2,500,000	2,500,000									16,469	3,342
676907-EF-1	OHIO HSG FIN AGY MTG REV VAR		07/26/2007	GOLDMAN SACHS	08/29/2007	GOLDMAN SACHS	600,000.000	600,000	600,000	600,000									11,119	9,064
67756Q-FN-2	OHIO ST HSG FIN AGY RESIDENTIA VAR		11/15/2007	GOLDMAN SACHS	12/18/2007	GOLDMAN SACHS	1,600,000.000	1,600,000	1,600,000	1,600,000									9,647	2,301
677660-DH-2	OHIO ST WTR DEV AUTH POLLUTION VAR		10/05/2007	GOLDMAN SACHS	12/18/2007	GOLDMAN SACHS	2,500,000.000	2,500,000	2,500,000	2,500,000									18,479	969
686543-NC-9	ORLANDO & ORANGE CNTY EXPWY FL VAR		08/16/2007	RAYMOND JAMES	09/27/2007	RAYMOND JAMES	4,600,000.000	4,600,000	4,600,000	4,600,000									30,413	6,656
690275-WV-0	OVERLAND PARK KANSAS VAR RT		04/12/2007	GOLDMAN SACHS	04/24/2007	GOLDMAN SACHS	1,200,000.000	1,200,000	1,200,000	1,200,000									6,496	5,008
709163-BT-5	PENNSYLVANIA ST HIGHER EDU VAR		03/21/2007	CITIGROUP INC.	12/18/2007	CITIGROUP INC.	300,000.000	300,000	300,000	300,000									11,610	3,308
72316M-ER-6	PINELLAS CNTY FL HEALTH FACS VAR		07/16/2007	RAYMOND JAMES	09/27/2007	RAYMOND JAMES	1,300,000.000	1,300,000	1,300,000	1,300,000									10,739	128
733651-AD-5	PORT BELLINGHAM WA INDL DEV VAR RT		10/01/2007	GOLDMAN SACHS	12/18/2007	GOLDMAN SACHS	400,000.000	400,000	400,000	400,000									1,809	
762315-GH-6	RI ST STUDNT LN AUTH LN REV VAR RT		03/21/2007	CITIGROUP INC.	05/30/2007	CITIGROUP INC.	2,000,000.000	2,000,000	2,000,000	2,000,000									37,444	22,600
837114-GA-9	SC ST ED ASSISTANC AUTH REV VAR RT		01/30/2007	BNY CAPITAL MKTS	05/10/2007	BNY CAPITAL MKTS	100,000.000	100,000	100,000	100,000									2,587	1,553
836030-MD-5	SOUDERTON PA AREA SCH DIST VAR RT		08/16/2007	GOLDMAN SACHS	09/25/2007	GOLDMAN SACHS	100,000.000	100,000	100,000	100,000									573	145
788070-BU-3	ST CHARLES PARISH LA POLLUTN VAR		09/21/2007	GOLDMAN SACHS	12/18/2007	GOLDMAN SACHS	300,000.000	300,000	300,000	300,000									3,076	520
79061A-BA-4	ST JOSEPH CNTY IND EDL FACS VAR		12/13/2007	GOLDMAN SACHS	12/18/2007	GOLDMAN SACHS	700,000.000	700,000	700,000	700,000									1,027	638
864283-AB-2	SUBLETTE CNTY WY POLLUTION CT VAR		09/04/2007	MORGAN STANLEY	09/14/2007	GOLDMAN SACHS	700,000.000	700,000	700,000	700,000									930	230
88271F-DW-0	TEXAS ST AFFORDABLE HSG CORP VAR		05/17/2007	GOLDMAN SACHS	07/06/2007	GOLDMAN SACHS	100,000.000	100,000	100,000	100,000									1,312	791
92428C-EJ-9	VERMONT ST STUDENT ASSISTANCE VAR		03/01/2007	BNY CAPITAL MKTS	07/25/2007	BNY CAPITAL MKTS	600,000.000	600,000	600,000	600,000									13,908	3,580
92428C-EU-4	VERMONT ST STUDENT ASSISTANCE VAR		06/28/2007	Ubs Warburg	07/02/2007	Ubs Warburg	300,000.000	300,000	300,000	300,000									571	413
92428C-FD-1	VT ST STUDENT ASSIST CORP VAR RT		01/29/2007	CITIGROUP INC.	02/27/2007	CITIGROUP INC.	700,000.000	700,000	700,000	700,000									4,375	3,195
944314-FH-1	WAYNE CHARTER CNTY MI ARPT VAR		05/25/2007	GOLDMAN SACHS	09/24/2007	GOLDMAN SACHS	400,000.000	400,000	400,000	400,000									12,176	7,128
1799999	Subtotal - Bonds - States, Territories and Possessions						86,785,000.000	86,785,000	86,786,715	86,785,000							1,715	1,715	740,265	264,047
6099998	Subtotal - Bonds						86,785,000.000	86,785,000	86,786,715	86,785,000							1,715	1,715	740,265	264,047
013817-10-1	ALCOA INC		03/06/2007	THE (WILSON) WILLI	04/25/2007	THE (WILSON) WILLI	17,600.000	567,352	635,479	567,352							68,127	68,127		
073902-10-8	BEAR STEARNS COMPANIES INC		06/19/2007	VARIOUS	06/26/2007	VARIOUS	50,000.000	7,344,068	6,979,795	7,344,068							(364,273)	(364,273)		

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

CUSIP Identi- fication	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value At Disposal Date	Change in Book/Adjusted Carrying Value					Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
											12	13	14	15	16					
											Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.					
111320-10-7	BROADCOM CORP CL A		03/22/2007	Direct	06/20/2007	LEHMAN SECURITI	52,500.000	1,729,795	1,593,330	1,729,795							(136,465)	(136,465)		
19388P-10-6	COLEY PHARMACEUTICAL GROUP INC.		01/31/2007	THE (WILSON) WILLI	06/26/2007	THE (WILSON) WILLI	44,097.000	442,985	157,312	442,985							(285,673)	(285,673)		
126408-10-3	CSX CORP		02/20/2007	THE (WILSON) WILLI	04/12/2007	THE (WILSON) WILLI	50,000.000	2,020,535	2,114,653	2,020,535							94,118	94,118	6,000	
517834-10-7	LAS VEGAS SANDS CORP		05/11/2007	VARIOUS	05/25/2007	VARIOUS	62,000.000	5,471.651	4,705.104	5,471.651							(766,547)	(766,547)		
524908-10-0	LEHMAN BROS HLDGS INC		03/14/2007	THE (WILSON) WILLI	03/20/2007	THE (WILSON) WILLI	13,000.000	904,510	937,275	904,510							32,765	32,765		
590188-10-8	MERRILL LYNCH & CO INC		03/15/2007	VARIOUS	03/20/2007	VARIOUS	15,000.000	1,174,280	1,229,318	1,174,280							55,038	55,038		
713448-10-8	PEPSICO INC.		04/27/2007	Direct	06/11/2007	Direct	37,800.000	2,520,982	2,530,720	2,520,982							9,738	9,738	9,375	
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						X X X	22,176,158	20,882,986	22,176,158							(1,293,172)	(1,293,172)	15,375	
09248U-84-1	BLACKROCK MUNI-CASH FUND		08/31/2007	PROVIDENT INST'L	08/31/2007	PROVIDENT INSTL	3,000,000.000	3,000,000	3,000,000	3,000,000									2,158	
7199999	Subtotal - Common Stocks - Money Market Mutual Funds						X X X	3,000,000	3,000,000	3,000,000									2,158	
7299998	Total - Common Stocks						X X X	25,176,158	23,882,986	25,176,158							(1,293,172)	(1,293,172)	17,533	
7399999	Subtotal-Stocks						X X X	25,176,158	23,882,986	25,176,158							(1,293,172)	(1,293,172)	17,533	
7499999	Totals						X X X	111,961,158	110,669,701	111,961,158							(1,291,457)	(1,291,457)	757,798	264,047

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

[illegible]

NONE	Schedule DB - Part A - Section 1 and 2
NONE	Schedule DB - Part A - Section 3 and Part B - Section 1
NONE	Schedule DB - Part B - Section 2 and 3
NONE	Schedule DB - Part C - Section 1 and 2
NONE	Schedule DB - Part C - Section 3 and Part D - Section 1
NONE	Schedule DB - Part D - Section 2 and 3
NONE	Schedule DB - Part E - Section 1

SCHEDULE E - PART 1 - CASH

[illegible]

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	21,362,416	4. April	1,025,255	7. July	2,844,381	10. October	(9,477,923)
2. February	21,266,877	5. May	783,612	8. August	1,253,372	11. November	(12,357,252)
3. March	1,244,567	6. June	1,468,320	9. September	(1,463,732)	12. December	789,992

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

[illegible]

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL	B	RSD by Ins Code 27-3-12		74,990	81,176
2. Alaska	AK	B	RSD	254,735	264,845	
3. Arizona	AZ					
4. Arkansas	AR	B	RSD by Ins Code 26-63-206		59,992	64,940
5. California	CA	B	RSD	1,032,074	1,088,466	
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL	B	RSD	215,874	227,341	
11. Georgia	GA	B	RSD by Ins Code 33-3-8		34,873	36,468
12. Hawaii	HI					
13. Idaho	ID	B	RSD	214,971	232,703	
14. Illinois	IL	B	RSD	1,083,944	1,140,076	
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA	B	RSD by Ins Code 22:1021		103,483	105,602
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B	RSD by Ins Code 59A-5-18		109,310	114,615
33. New York	NY					
34. North Carolina	NC	B	RSD by Ins Code 58-5-10		840,299	868,469
35. North Dakota	ND					
36. Ohio	OH	B	RSD by Ins Code 3953.06		264,964	286,820
37. Oklahoma	OK					
38. Oregon	OR	O	RSD for Qualification		549,970	568,527
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	B	RSD by Ins Code 38-96-80		149,455	156,293
42. South Dakota	SD	B	RSD by Ins Code 58-6-36		97,955	103,164
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA	B	RSD	234,968	254,350	
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU	C	RSD		50,000	50,000
54. Puerto Rico	PR					
55. US Virgin Islands	VI	B	RSD	112,083	116,532	
56. Northern Mariana Islands	MP					
57. Canada	CN					
58. Aggregate Alien and Other	OT	X X X	X X X			
59. Total	X X X	X X X		3,148,649	3,324,313	2,335,291
						2,436,074

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899. Totals (Lines 5801 through 5803 + 5898) (Line 58 above)	X X X	X X X				

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