



50598200520100100

ANNUAL STATEMENT
For the Year Ended December 31, 2005
OF THE CONDITION AND AFFAIRS OF THE

Alamo Title Insurance

NAIC Group Code	0670	0670	NAIC Company Code	50598	Employer's ID Number	74-0476580
	(Current Period)	(Prior Period)				
Organized under the Laws of	TX		, State of Domicile or Port of Entry			TX
Country of Domicile	US					
Incorporated/Organized:	October 1, 1922			Commenced Business:	October 16, 1922	
Statutory Home Office:	10010 San Pedro Avenue Suite 800		San Antonio, TX	78216		
Main Administrative Office:	601 Riverside Ave		Jacksonville, FL	32204	904-854-8100	
Mail Address:	601 Riverside Ave		Jacksonville, FL	32204		
Primary Location of Books and Records:	601 Riverside Ave		Jacksonville, FL	32204	904-854-8100	
Internet Website Address:	www.fnf.com					
Statutory Statement Contact:	Jan R. Wilson			904-854-8100		
	jan.wilson@fnf.com			904-357-1066		
	(E-Mail Address)			(Fax Number)		
Policyowner Relations Contact:	Kevin Chiarello 17911 Von Karman Suite 300		Irvine, CA	92614	949-622-4338	

OFFICERS

	Name	Title
1.	Raymond Randall Quirk	President
2.	Todd Chliveny Johnson	SVP & Corporate Secretary
3.	Alan Lynn Stinson	EVP & Chief Financial Officer

Vice-Presidents

Name	Title	Name	Title
Patrick Gerard Farenga #	VP & Treasurer	Peter Tadeusz Sadowski #	EVP
Gary Robert Urquhart #	EVP	John Arthur Wunderlich #	EVP

DIRECTORS OR TRUSTEES

Christopher (NMN) Abbinante	William Patrick Foley, II	Roger Scott Jewkes	Erika (NMN) Meinhardt
Raymond Randall Quirk	Alan Lynn Stinson	John Arthur Wunderlich	

State of FL
County of DUVAL ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Raymond Randall Quirk	Todd Chliveny Johnson	Alan Lynn Stinson
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President	SVP & Corporate Secretary	EVP & Chief Financial Officer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this	a. Is this an original filing?	YES [X] NO []
_____ day of _____, 2006	b. If no:	1. State the amendment number _____
		2. Date filed _____
		3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	41,520,657		41,520,657	43,586,899
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	17,786,488		17,786,488	16,997,102
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	14,587	14,587		
3.2 Other than first liens	10,165	10,165		
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	72,465	8,865	63,600	26,100
5. Cash (\$ 2,224,547 , Schedule E-Part 1), cash equivalents (\$ 0				
Schedule E-Part 2) and short-term investments (\$ 4,037,761 , Schedule DA)	6,262,308		6,262,308	4,722,706
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)	1,350,500	500	1,350,000	1,620,000
8. Receivables for securities				2,299
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	67,017,170	34,117	66,983,053	66,955,106
11. Title plants less \$ 0 charged off (for Title insurers only)	1,511,660	54,807	1,456,853	1,467,053
12. Investment income due and accrued	504,471		504,471	494,438
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	1,630,113	300,756	1,329,357	1,411,153
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers				
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon	161,541		161,541	916,835
16.2 Net deferred tax asset	2,000,073	1,478,356	521,717	541,033
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software				
19. Furniture and equipment, including health care delivery assets (\$ 0)	2,803	2,803		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	1,019,473	100,883	918,590	838,014
22. Health care (\$ 0) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	1,558,270	1,558,270		
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	75,405,574	3,529,992	71,875,582	72,623,632
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	75,405,574	3,529,992	71,875,582	72,623,632

DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				
2301. Accounts Receivable & Prepaids	1,558,270	1,558,270		
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	1,558,270	1,558,270		

LIABILITIES, SURPLUS AND OTHER FUNDS		
	1	2
	Current Year	Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	2,742,915	2,362,879
2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1)	19,740,587	21,311,000
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 12)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	677,331	813,104
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,787,246	2,555,936
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Provision for unauthorized reinsurance		
16. Net adjustment in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	10,927,929	9,624,016
19. Payable for securities		
20. Aggregate write-ins for other liabilities		
21. Total liabilities (Lines 1 through 20)	36,876,008	36,666,935
22. Aggregate write-ins for special surplus funds		
23. Common capital stock	3,103,590	3,106,590
24. Preferred capital stock		
25. Aggregate write-ins for other than special surplus funds		
26. Surplus notes		
27. Gross paid in and contributed surplus	1,186,658	1,183,658
28. Unassigned funds (surplus)	30,709,326	31,666,449
29. Less treasury stock, at cost:		
29.1 0 shares common (value included in Line 23 \$ 0)		
29.2 0 shares preferred (value included in Line 24 \$ 0)		
30. Surplus as regards policyholders (Lines 22 to 28 less 29)(Page 4, Line 32)	34,999,574	35,956,697
31. Totals (Page 2, Line 26, Col. 3)	71,875,582	72,623,632

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 3 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 3 above)		
2001.		
2002.		
2003.		
2098. Summary of remaining write-ins for Line 20 from overflow page		
2099. Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)		
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

OPERATIONS AND INVESTMENT EXHIBIT STATEMENT OF INCOME			1	2
			Current Year	Prior Year
OPERATING INCOME				
1.	Title insurance and related income (Part 1):			
1.1	Title insurance premiums earned (Part 1B, Line 3, Col. 1)		110,806,669	112,872,505
1.2	Escrow and settlement services (Part 1A, Line 2, Col. 4)		524,392	359,273
1.3	Other title fees and service charges (Part 1A, Line 3, Col. 4)		660,505	959,126
2.	Aggregate write-ins for other operating income			
3.	Total Operating Income (Lines 1 through 2)		111,991,566	114,190,904
DEDUCT:				
4.	Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)		3,044,470	2,847,089
5.	Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)		103,626,291	106,891,022
6.	Aggregate write-ins for other operating deductions			
7.	Total Operating Deductions		106,670,761	109,738,111
8.	Net operating gain or (loss) (Lines 3 minus 7)		5,320,805	4,452,793
INVESTMENT INCOME				
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)		1,346,693	1,103,847
10.	Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))		360,867	801,253
11.	Net investment gain (loss) (Lines 9 + 10)		1,707,560	1,905,100
OTHER INCOME				
12.	Aggregate write-ins for miscellaneous income or (loss)			
13.	Net income after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)		7,028,365	6,357,893
14.	Federal and foreign income taxes incurred		2,188,896	1,952,674
15.	Net income (Lines 13 minus 14)		4,839,469	4,405,219
CAPITAL AND SURPLUS ACCOUNT				
16.	Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)		35,956,697	37,740,841
GAINS AND (LOSSES) IN SURPLUS				
17.	Net income (from Line 15)		4,839,469	4,405,219
18.	Net unrealized capital gains or losses		(462,557)	1,012,204
19.	Change in net unrealized foreign exchange capital gain (loss)			
20.	Change in net deferred income tax		595,026	35,042
21.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)		(1,793,076)	263,391
22.	Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)			
23.	Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)			
24.	Change in surplus notes			
25.	Cumulative effect of changes in accounting principles			
26.	Capital Changes:			
26.1	Paid in			
26.2	Transferred from surplus (Stock Dividend)			
26.3	Transferred to surplus		(3,000)	
27.	Surplus Adjustments:			
27.1	Paid in			
27.2	Transferred to capital (Stock Dividend)			
27.3	Transferred from capital		3,000	
28.	Dividends to stockholders		(5,000,000)	(7,500,000)
29.	Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)			
30.	Aggregate write-ins for gains and losses in surplus		864,015	
31.	Change in surplus as regards policyholders for the year (Lines 17 through 30)		(957,123)	(1,784,144)
32.	Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)		34,999,574	35,956,697

DETAILS OF WRITE-INS				
0201.				
0202.				
0203.				
0298.	Summary of remaining write-ins for Line 2 from overflow page			
0299.	Totals (Lines 0201 through 0203 plus 0298) (Line 2 above)			
0601.				
0602.				
0603.				
0698.	Summary of remaining write-ins for Line 6 from overflow page			
0699.	Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)			
1201.				
1202.				
1203.				
1298.	Summary of remaining write-ins for Line 12 from overflow page			
1299.	Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)			
3001.	Correction of error in presentation of change in non-admitted deferred tax asset		864,015	
3002.				
3003.				
3098.	Summary of remaining write-ins for Line 30 from overflow page			
3099.	Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		864,015	

CASH FLOW		
Cash from Operations		
	1	2
	Current Year	Prior Year
1. Premiums collected net of reinsurance	109,017,294	113,659,283
2. Net investment income	1,889,164	1,412,893
3. Miscellaneous income	1,184,897	1,318,399
4. Total (Lines 1 through 3)	112,091,355	116,390,575
5. Benefit and loss related payments	2,664,434	2,540,166
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	103,530,749	107,141,720
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) \$ 0 net of tax on capital gains (losses)	2,028,627	2,554,123
10. Total (Lines 5 through 9)	108,223,810	112,236,009
11. Net cash from operations (Line 4 minus Line 10)	3,867,545	4,154,566
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	28,509,953	43,747,389
12.2 Stocks	13,596,080	27,105,809
12.3 Mortgage loans		72,000
12.4 Real estate		
12.5 Other invested assets	270,000	274,000
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	42,376,033	71,199,198
13. Cost of investments acquired (long-term only):		
13.1 Bonds	26,821,787	45,440,148
13.2 Stocks	14,663,558	27,943,614
13.3 Mortgage loans		
13.4 Real estate	37,500	26,100
13.5 Other invested assets		
13.6 Miscellaneous applications		85,712
13.7 Total investments acquired (Lines 13.1 to 13.6)	41,522,845	73,495,574
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	853,188	(2,296,376)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	5,000,000	7,500,000
16.6 Other cash provided (applied)	1,818,870	5,706,497
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(3,181,130)	(1,793,503)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,539,603	64,687
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	4,722,705	4,658,018
19.2 End of year (Line 18 plus Line 19.1)	6,262,308	4,722,705

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.		
20.0002.		
20.0003.		

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A - SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1 Direct Operations	Agency Operations		4 Current Year Total (Cols. 1 + 2 + 3)	5 Prior Year Total
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Direct premiums written		46,967,626	62,319,933	109,287,559	113,332,912
2. Escrow and settlement service charges	524,392	X X X	X X X	524,392	359,273
3. Other title fees and service charges (Part 1C, Line 5)	660,505	X X X	X X X	660,505	959,126
4. Totals (Lines 1 + 2 + 3)	1,184,897	46,967,626	62,319,933	110,472,456	114,651,311

PART 1B - PREMIUMS EARNED EXHIBIT

	1 Current Year	2 Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	109,287,559	113,332,912
1.2 Assumed	38,763	46,373
1.3 Ceded	90,066	35,405
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	109,236,256	113,343,880
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	21,311,000	20,839,626
2.2 Additions during the current year	3,271,571	5,144,111
2.3 Withdrawals during the current year	4,841,984	4,672,737
2.4 Other adjustments to statutory premium reserves		
2.5 Balance at December 31 current year	19,740,587	21,311,000
3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3)	110,806,669	112,872,506

PART 1C - OTHER TITLE FEES AND SERVICE CHARGES

	1 Current Year	2 Prior Year
1. Title examinations		
2. Searches and abstracts		
3. Surveys		
4. Aggregate write-ins for service charges	660,505	959,126
5. Totals	660,505	959,126

DETAILS OF WRITE-INS		
0401. Misc. Income	660,505	959,126
0402.		
0403.		
0498. Summary of remaining write-ins for Line 4 from overflow page		
0499. Total (Lines 0401 through 0403 plus 0498) (Line 4 above)	660,505	959,126

OPERATIONS AND INVESTMENT EXHIBIT
PART 2A - LOSSES PAID AND INCURRED

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1+2+3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage		2,026,998	637,437	2,664,435	2,540,164
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3. Total (Line 1 plus Line 2)		2,026,998	637,437	2,664,435	2,540,164
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)		2,026,998	637,437	2,664,435	2,540,164
6. Known claims reserve - current year (Page 3, Line 1, Column 1)		2,040,655	702,260	2,742,915	2,362,879
7. Known claims reserve - prior year (Page 3, Line 1, Column 2)		1,881,224	481,655	2,362,879	2,055,955
8. Losses and allocated Loss Adjustment Expenses incurred (Ln 5 + Ln 6 - Ln 7)		2,186,429	858,042	3,044,471	2,847,088
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)					
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)		2,186,429	858,042	3,044,471	2,847,088

OPERATIONS AND INVESTMENT EXHIBIT
PART 2B - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)		2,040,655	702,260	2,742,915	2,362,879
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)		2,040,655	702,260	2,742,915	2,362,879
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)		4,506,408	1,550,592	6,057,000	6,020,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported		4,506,408	1,550,592	6,057,000	6,020,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	X X X	X X X	X X X	472,000	X X X
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		X X X
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6)(Sch. P, Part 1, Line 12, Col. 35)	X X X	X X X	X X X	9,271,915	X X X
8. Statutory premium reserve at year end	X X X	X X X	X X X	19,740,587	X X X
9. Aggregate of other reserves required by law	X X X	X X X	X X X		X X X
10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		X X X
11. Unrecognized Schedule P transition obligation	X X X	X X X	X X X		X X X
12. Net recognized supplemental reserve (Lines 10 - 11)	X X X	X X X	X X X		X X X

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT
PART 3 - EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	33,182	1,397,599	1,854,595	3,285,376				3,285,376	2,762,334
1.2 Employee relations and welfare	3,092	130,215	172,793	306,100				306,100	366,625
1.3 Payroll taxes	2,152	90,641	120,280	213,073				213,073	220,139
1.4 Other personnel costs	128	5,409	7,177	12,714				12,714	4,063
1.5 Total personnel costs	38,554	1,623,864	2,154,845	3,817,263				3,817,263	3,353,161
2. Amounts paid to or retained by title agents		39,919,141	52,916,946	92,836,087				92,836,087	96,331,337
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	(1)	(42)	(56)	(99)				(99)	14,309
3.2 Surveys									
3.3 Other									
4. Advertising	1,654	69,673	92,455	163,782				163,782	213,284
5. Boards, bureaus and associations									
6. Title plant rent and maintenance	(247)	(10,422)	(13,830)	(24,499)				(24,499)	3,843
7. Claim adjustment services									
8. Amounts charged off, net of recoveries		33,173		33,173				33,173	34,285
9. Marketing and promotional expenses	1,033	43,551	57,792	102,376				102,376	118,652
10. Insurance	1,273	53,628	71,164	126,065				126,065	101,607
11. Directors' fees									
12. Travel and travel items	7,415	312,306	414,426	734,147				734,147	717,734
13. Rent and rent items	3,252	136,956	181,739	321,947				321,947	668,745
14. Equipment	4,491	189,169	251,024	444,684				444,684	388,116
15. Cost or depreciation of EDP equipment and software	16,502	695,065	922,342	1,633,909				1,633,909	1,413,060
16. Printing, stationery, books and periodicals	3,318	139,740	185,434	328,492				328,492	327,028
17. Postage, telephone, messengers and express	3,937	165,819	220,040	389,796				389,796	355,482
18. Legal and auditing	10,635	447,945	594,417	1,052,997				1,052,997	658,839
19. Totals (Lines 1.5 to 18)	91,816	43,819,566	58,048,738	101,960,120				101,960,120	104,699,482
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes		622,715	826,335	1,449,050				1,449,050	1,878,007
20.2 Insurance department licenses and fees	659	27,746	36,818	65,223				65,223	210,573
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)	978	41,182	54,648	96,808				96,808	1,520
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	1,637	691,643	917,801	1,611,081				1,611,081	2,090,100
21. Real estate expenses									
22. Real estate taxes	6,030			6,030				6,030	2,707
23. Aggregate write-ins for miscellaneous expenses	495	20,870	27,695	49,060			310,574	359,634	466,230
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	99,978	44,532,079	58,994,234	103,626,291			310,574	(a) 103,936,865	107,258,519
25. Less unpaid expenses - current year	34,992	1,473,831	1,955,754	3,464,577				3,464,577	3,369,035
26. Add unpaid expenses - prior year	38,744	1,340,876	1,989,415	3,369,035				3,369,035	2,262,607
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	103,730	44,399,124	59,027,895	103,530,749			310,574	103,841,323	106,152,091
DETAILS OF WRITE-INS									
2301. General and miscellaneous expense	630	26,540	35,219	62,389			310,574	372,963	494,961
2302. Escrow Losses	(135)	(5,670)	(7,524)	(13,329)				(13,329)	(28,731)
2303.									
2398. Summary of remaining write-ins for Line 23 from overflow page									
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	495	20,870	27,695	49,060			310,574	359,634	466,230

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

OPERATIONS AND INVESTMENT EXHIBIT

PART 4 - NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)		47,620,540	63,186,129	110,806,669		110,806,669	112,872,506
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	524,392			524,392		524,392	359,273
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	660,505			660,505		660,505	959,126
2. Aggregate write-ins for other operating income							
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	1,184,897	47,620,540	63,186,129	111,991,566		111,991,566	114,190,905
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)		2,186,429	858,042	3,044,471		3,044,471	2,847,088
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 + 6)	99,978	44,532,079	58,994,234	103,626,291		103,626,291	106,891,021
6. Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)	99,978	46,718,508	59,852,276	106,670,762		106,670,762	109,738,109
8. Net operating gain or (loss) (Lines 3 minus 7)	1,084,919	902,032	3,333,853	5,320,804		5,320,804	4,452,796
DETAILS OF WRITE-INS							
0201.							
0202.							
0203.							
0298. Summary of remaining write-ins for Line 2 from overflow page							
0299. Totals (Lines 0201 through 0203 plus 0298)							
0601.							
0602.							
0603.							
0698. Summary of remaining write-ins for Line 6 from overflow page							
0699. Totals (Lines 0601 through 0603 plus 0698)							

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 516,904	510,904
1.1 Bonds exempt from U.S. tax	(a) 611,201	608,980
1.2 Other bonds (unaffiliated)	(a) 272,152	290,405
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	7,571	7,571
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 2,210	2,210
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 168,783	168,783
7. Derivative instruments	(f)	
8. Other invested assets	68,414	68,414
9. Aggregate write-ins for investment income		
10. Total gross investment income	1,647,235	1,657,267
11. Investment expenses		(g) 310,574
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		310,574
17. Net investment income (Line 10 minus Line 16)		1,346,693
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		
(a) Includes \$ 11,315 accrual of discount less \$ (563,818) amortization of premium and less \$ (127,915) paid for accrued interest on purchases.		
(b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.		
(c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.		
(d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.		
(e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.		
(f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.		
(g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.		
(h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.		
(i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Increases (Decreases) by Adjustment	Total
1. U.S. Government bonds				
1.1 Bonds exempt from U.S. tax	1,447			1,447
1.2 Other bonds (unaffiliated)	172,987			172,987
1.3 Bonds of affiliates				
2.1 Preferred stocks (unaffiliated)				
2.11 Preferred stocks of affiliates				
2.2 Common stocks (unaffiliated)	185,665		(1,994,412)	(1,808,747)
2.21 Common stocks of affiliates	(1,200)		1,531,855	1,530,655
3. Mortgage loans				
4. Real estate				
5. Contract loans				
6. Cash, cash equivalents and short-term investments				
7. Derivative instruments				
8. Other invested assets				
9. Aggregate write-ins for capital gains (losses)	1,968			1,968
10. Total capital gains (losses)	360,867		(462,557)	(101,690)

DETAILS OF WRITE-INS				
0901. Misc. Assets	1,968			1,968
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	1,968			1,968

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	14,587	14,587	
3.2 Other than first liens	10,165	10,165	
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale	8,865	8,865	
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)	500	500	
8. Receivables for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)	34,117	34,117	
11. Title plants (for Title insurers only)	54,807	75,003	20,196
12. Investment income due and accrued			
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	300,756		(300,756)
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
13.3 Accrued retrospective premiums			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers			
14.2 Funds held by or deposited with reinsured companies			
14.3 Other amounts receivable under reinsurance contracts			
15. Amounts receivable relating to uninsured plans			
16.1 Current federal and foreign income tax recoverable and interest thereon			
16.2 Net deferred tax asset	1,478,356		(1,478,356)
17. Guaranty funds receivable or on deposit			
18. Electronic data processing equipment and software			
19. Furniture and equipment, including health care delivery assets	2,803	28,889	26,086
20. Net adjustment in assets and liabilities due to foreign exchange rates		2,217	2,217
21. Receivable from parent, subsidiaries and affiliates	100,883	190,880	89,997
22. Health care and other amounts receivable			
23. Aggregate write-ins for other than invested assets	1,558,270	1,405,810	(152,460)
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	3,529,992	1,736,916	(1,793,076)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26. Total (Lines 24 and 25)	3,529,992	1,736,916	(1,793,076)

DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301. Accounts Receivable & Prepays	1,558,270	1,405,810	(152,460)
2302.			
2303.			
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	1,558,270	1,405,810	(152,460)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

The financial statements of Alamo Title Insurance are presented on the basis of accounting practices prescribed or permitted by the State of Texas Department of Insurance.

A. Accounting Practices:

To the extent possible, the accompanying financial statements have been prepared in substantial conformity with the NAIC Accounting Practices and Procedures manual, except where the laws of the State of Texas differ. Significant variances between Texas basis of accounting and NAIC SAP are: investments in title plants are limited in Texas to 100% of an insurer’s capital stock, with the approval of the Commissioner, with a limit of one plant per county, as compared to NAIC SAP which allows the lesser of 20% of admitted assets or 40% of surplus, without a per county limitation; and recovery rates on amounts set aside in the statutory premium reserves differ.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Texas is shown below:

	12/31/2005	12/31/2004
Net Income, Texas Basis	4,839,469	4,405,219
State Prescribed/Permitted Practices (Income):		
Statutory Premium Reserve Recovery, net of tax	284,220	336,166
Net Income, NAIC SAP basis	5,123,689	4,741,385
Statutory Surplus, Texas Basis	34,999,574	35,956,697
State Prescribed/Permitted Practices (Surplus):		
Statutory Premium Reserve	1,005,527	721,306
Title Plants	54,807	75,003
Statutory Surplus, NAIC SAP Basis	36,059,908	36,753,006

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the Texas Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which are stated at the lower of cost or market.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, as appropriate for each individual investment.
- (8) Interest in Joint Ventures are valued based on the underlying audited GAAP equity of the investee, and may include adjustments for certain non-admitted assets depending on the ownership interest in the investee and the nature of the joint venture.

NOTES TO FINANCIAL STATEMENTS

- (9) Derivatives - None
- (10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None
- (11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.

2. **Accounting Changes and Correction of Errors:**

A. In 2005, the Company corrected an error in its presentation of changes in deferred tax assets on the Assets page and the Statement of Income page, so that changes in net deferred tax assets are reported gross of non-admitted deferred tax assets, in accordance with SSAP 10. Changes in non-admitted deferred tax assets are now included in changes in non-admitted assets. In prior years, changes in the non-admitted portion of deferred tax assets were netted against the change in deferred tax assets. This change does not affect total net admitted assets, or total surplus as regards policyholders as reported in the 2004 Annual Statement.

As a result of this correction, changes in non-admitted assets in the current year’s Statement of Income - Gains and (Losses) in Surplus includes a decrease of \$864,015, which is the amount of the prior year’s non-admitted deferred tax asset. Since there has been no net change in surplus due to this correction, a write-in adjustment has been added for a corresponding amount of increase. The changes in net deferred income taxes on the Statement of Income – Gains and (Losses) in Surplus reflects the actual amount of current year change in net deferred income taxes, and agrees with the disclosures in the Income Tax Footnote 9.

3. **Business Combinations and Goodwill:**

Non-applicable.

4. **Discontinued Operations:**

Non-applicable.

5. **Investments:**

- A. Mortgage Loans – Non-applicable
- B. Debt Restructuring – Non-applicable
- C. Reverse Mortgages – Non-applicable
- D. Loan Backed Securities

Prepayment assumptions for single class and multi-class mortgage backed/asset backed securities were obtained from broker dealer survey values or internal estimates.

A broker market analysis was used in determining the market value of its loan-back securities.

- E. Repurchase Agreements – Non Applicable

6. **Joint Ventures, Partnerships and Limited Liability Companies:**

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

7. **Investment Income:**

There was no due and accrued income excluded in the financial statements.

8. **Derivative Instruments:**

None

9. **Income Taxes:**

- A. The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other Funds are

NOTES TO FINANCIAL STATEMENTS

A. The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

	12/31/2005	12/31/2004
1) Total of gross deferred tax assets	2,312,010	1,909,589
2) Total of deferred tax liabilities	(311,936)	(504,541)
Net deferred tax asset	2,000,074	1,405,048
3) Deferred tax asset nonadmitted	(1,478,356)	(864,015)
4) Net admitted deferred tax asset	521,718	541,033
5) Increase(decrease) in nonadmitted asset	614,341	

B. Deferred tax liabilities are not recognized for the following amounts – Non-applicable

C. Current income taxes incurred consist of the following major components:

	12/31/2005	12/31/2004
Federal	2,188,897	1,952,674
Foreign	0	0
Sub-total	2,188,897	1,952,674
Other	0	
Federal income taxes incurred	2,188,897	1,952,674

The main components of the 2005 deferred tax amounts are as follows:

	Statutory	Tax	Difference	Tax Effect
Deferred tax assets:				
Discounting of reserves		4,600,188	(4,600,188)	1,610,066
Reserve Accruals	(83,179)		(83,179)	29,113
Employee Benefits	(302,875)		(302,875)	106,006
State Taxes	(82,676)		(82,676)	28,937
Partnership	(69,186)		(69,186)	24,215
Unrealized Loss	(1,467,640)		(1,467,640)	513,674
Other			0	0
Total deferred tax assets	(2,005,556)	4,600,188	(6,605,744)	2,312,010
Nonadmitted deferred tax assets			4,223,876	1,478,356
Admitted deferred tax assets			(2,381,868)	833,654
				0
Deferred tax liabilities:				0
Unrealized Gains	0		0	0
Amortization/Depreciation		(846,404)	846,404	(296,241)
Other	44,842		44,842	(15,695)
Total deferred tax liabilities	44,842	(846,404)	891,246	(311,936)
Net admitted deferred tax asset			(1,490,622)	521,718

The changes in main components of DTAs and DTLs are as follows:

	12/31/2005	2/31/200	Change
Deferred tax assets:			
Discounting of reserves	1,610,066	1,731,651	121,585)
Reserve Accruals	29,113	18,430	10,683
Employee Benefits	106,006	135,199	(29,193)
State Taxes	28,937	0	28,937
Partnership	24,215	0	24,215
Unrealized Loss	513,674	0	513,674
Other	0	24,309	(24,309)
Total deferred tax assets	2,312,010	1,909,589	402,421
Nonadmitted deferred tax assets	(1,478,356)	(864,015)	614,341)
Admitted deferred tax assets	833,654	1,045,574	211,920)
Deferred tax liabilities:			
Unrealized Gains	0	(184,370)	184,370
Amortization/Depreciation	(296,241)	(303,099)	6,857
Other	(15,695)	(17,072)	1,378
Total deferred tax liabilities	(311,936)	(504,541)	192,605
Net admitted deferred tax asset	521,718	541,033	(19,315)

The change in net deferred income taxes is comprised of the following:

12/31/2005	2/31/2004	Change
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NOTES TO FINANCIAL STATEMENTS

Total deferred tax liabilities	(311,936)	(504,541)	192,605
Net deferred tax asset	521,718	541,033	(19,315)

D. Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect
Income before taxes	,028,366	2,459,928
Tax exempt income deduction	(517,771)	(181,220)
Dividends received deduction	(6,518)	(2,281)
Nondeductible goodwill	0	0
Meals & Entertainment	75,549	26,442
Other non deductible adjustments	3,550	1,243
Subtotal after permanent differences	,583,176	2,304,112
Temporary differences and prior year adjustments	(329,185)	(115,215)
Taxable Income/Current Tax	,253,991	2,188,897

E. (1) The Company does not have any capital loss or operating loss carry forwards.

E.(2) The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:

2005	2,188,897
2004	1,952,674
2003	1,807,122

F. The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc. (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute their tax as though the entity pays tax on a stand alone basis.

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Quarterly Statement.

Following appropriate corporate and regulatory approvals, the Board of Directors of Fidelity National Financial, Inc (FNF) effectuated a strategic restructuring plan that resulted in the public distribution of a minority interest in FNF's title insurance operations. Under the restructuring plan, FNF formed a title insurance holding company ("Fidelity National Title Group" or "FNTG") that serves as the parent company for FNF's title operations. On September 27, 2005, FNF contributed certain title insurers, including the Company's parent, Alamo Title Holding Co, and other title-related companies to CTT. The stock of CTT was contributed to FNTG, resulting in FNTG becoming the intermediate parent company of CTT. On October 17, 2005, FNF distributed 17.5% of FNTG's common stock to current shareholders of FNF, while retaining ownership of the remaining 82.5% of FNTG's common stock. The restructuring did not have a financial statement impact upon the Company.

B. A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.

C. The dollar amount of these transactions is disclosed on Schedule Y Part 2 of the Annual Statement.

D. At December 31, 2005 and December 31, 2004, the Company had a receivable from the parent and/or other related parties totaling \$918,590 and \$838,014 respectively, and a payable to the parent and/or other related parties of \$10,927,929and \$9,624,016, respectively. Intercompany balances are generally settled on a monthly basis.

E There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.

NOTES TO FINANCIAL STATEMENTS

- F. The Company has several service agreements and cost sharing arrangements with its subsidiaries and affiliates. These arrangements are based on a straight pass-through allocation of actual costs incurred by the insurer. The balances on these arrangements are shown on Schedule Y of the Annual Statement.
- G. Alamo Title Holding Company, domiciled in the State of Texas, owns 100% of the outstanding shares of the Company.
- H. The Company owns no shares of stock of its ultimate parent.
- I. The Company owns 100% of the stock of Alamo Title Company, a non-insurance company, whose carrying value is in excess of 10% of the admitted assets of the Company. The Company carries this investment at the audited GAAP equity of the non-insurer, adjusted for certain non-admitted assets.

The statement value of Alamo Title Company assets, liabilities and equity as of 12/31/2005 and 12/31/2004 was

	12/31/2005	12/31/2004
Assets	\$16,825,681	\$15,907,079
Liabilities	\$2,034,673	\$ 2,578,780
Equity	\$14,791,008	\$13,328,298

Net income for Alamo Title Company for the periods ending 12/31/2005 and 12/31/2004 was \$1,709,313 and \$1,585,915 respectively.

- J. Impairment write downs – None

11. Debt:

The Company has no debt.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

- A. Defined Benefit Plan - None
- B. Defined Contribution Plan – None
- C. Multi-employer Plan – None
- D. Consolidated/Holding Company Plans – Following the restructuring that occurred during 2005 (see Note 10 A), the Company’s employees became covered by a qualified voluntary contributory savings plan (“401(k) Plan”) sponsored by FNTG. Prior to the commencement of the FNTG 401(k) Plan, the Company’s employees were eligible to participate in the FNF 401(k) Plan. Under both plans, participating employees make contributions of up to 40% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company matches participants’ contributions at a rate of 50% of the first 6% of compensation. Matching contributions of \$32,689 and \$26,893 were made in 2005 and 2004, respectively.

Following the restructuring that occurred during 2005, a FNTG Employee Stock Purchase Plan (the FNTG ESPP Plan) was established. The Company’s employees are covered to participate in the FNTG ESPP Plan. Prior to the commencement of the FNTG ESPP Plan, the employees were eligible to participate in an ESPP Plan sponsored by FNF. In the respective plans, eligible employees may voluntarily purchase, at current market prices, shares of FNTG’s and FNF’s common stock through payroll deduction. Pursuant to the ESPP Plans, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP Plan. The Company’s cost of its employer matching contributions for the years 2005 and 2004 were \$25,708 and \$19,649.

Certain Company officers are participants in the 1987, 1991, 1993, 1998, 2001 and 2004 Executive Incentive Stock Option Plans (the “Plans”) sponsored by Fidelity National Financial, Inc. Under the Plans, participants have the option to purchase shares of Fidelity National Financial stock at annually declining share prices. Options granted under these plans expire within a specified period from the grant date. In connection with the 2005 restructuring, a 2005 Omnibus Incentive Plan was established, which provides for the grant of stock options, stock appreciation rights, restricted stock, and other cash and stock-based awards and dividend equivalents. There is no material effect on the Company’s financial statements as a result of the creation of these Plans.

The Company’s employees are covered to participate in certain health care and life insurance benefits for

NOTES TO FINANCIAL STATEMENTS

retired employees, provided they meet specific eligibility requirements. The costs of these benefit plans are accrued during the periods the employees render service. The Company is both self-insured and fully insured for its postretirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Postretirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree’s age. The Company experienced net health care and life insurance cost of \$0 during 2005 and 2004 .

Certain Company employees and directors may be eligible to participate in a non-qualified deferred compensation plan sponsored by the Company’s ultimate parent, Fidelity National Financial. Selected participants may elect to defer an annual amount of salary, bonus, commissions and/or directors’ fees for a minimum of \$25,000 and a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection with this plan.

13. **Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:**

- A. The Company has 1,600,000 shares of common stock authorized, 1,241,436 shares issued and outstanding. The par value per share is \$2.50. During 2005, a correction was made to reduce the common capital stock account by \$3,000, and increase the contributed capital by \$3,000. This was done to properly reflect the cancellation of 1,200 shares of treasury stock that occurred in a prior year.
- B. The Company has no preferred stock outstanding.
- C. The maximum amount of dividends which can be paid by Texas domiciled title insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions related to statutory surplus. No dividends, including all dividends paid in the preceding twelve months, which exceed the greater of 20% of the statutory surplus or 100% of net income for the preceding year, can be paid without prior approval. The maximum dividend payout which may be made without prior approval in 2006 is \$6,999,915. The Company paid dividends totaling \$7,500,000 during 2004, and \$5,000,000 during 2005.
- D. The Company has no restrictions placed on unassigned funds (surplus).
- E. Advances to surplus not repaid – Non-applicable.
- F. The Company holds no stock for any option or employee benefit plans.
- G. Changes in balances in special surplus funds – Non-applicable
- H. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$12,399,787.
- I. Surplus Notes – None
- J. Quasi-reorganization – Non-applicable

14. **Contingencies:**

- A. Contingent Commitments – None
- B. Assessments – Non-applicable
- C. Gain Contingencies - None
- D. All Other Contingencies:

In the ordinary course of business, we are involved in various pending and threatened litigation matters related to our operations, some of which include claims for punitive or exemplary damages. We believe that no actions, other than those listed below, depart from customary litigation incidental to its business and that the resolution of all pending and threatened litigation will not have a material effect on our results of operations, financial position or liquidity.

As background to the disclosure below, please note the following:

These matters raise difficult and complicated factual and legal issues and are subject to many uncertainties and complexities, including but not limited to the underlying facts of each matter, novel legal issues, variations between jurisdictions in which matters are being litigated, differences in applicable laws and judicial interpretations, the length of time before many of these matters might be resolved by settlement or through litigation and, in some cases, the timing of their resolutions relative to other similar cases brought against other companies, the fact that many of these matters are putative class actions in which a class has not been certified and in which the purported class may not be clearly defined, the fact that many of these matters involve multi-state class actions in which the applicable law for the claims at issue is in dispute and

NOTES TO FINANCIAL STATEMENTS

therefore unclear, and the current challenging legal environment faced by large corporations and insurance companies.

In these matters, plaintiffs seek a variety of remedies including equitable relief in the form of injunctive and other remedies and monetary relief in the form of compensatory damages. In most cases, the monetary damages sought include punitive or treble damages. Often more specific information beyond the type of relief sought is not available because plaintiffs have not requested more specific relief in their court pleadings. In general, the dollar amount of damages is not specified. In those cases where plaintiffs have made a specific statement with regard to monetary damages, they often specify damages just below a jurisdictional limit regardless of the facts of the case. This represents the maximum they can seek without risking removal from state court to federal court. In our experience, monetary demands in plaintiffs’ court pleadings bear little relation to the ultimate loss, if any, we may experience.

For the reasons specified above, it is not possible to make meaningful estimates of the amount or range of loss that could result from these matters at this time. We review these matters on an on-going basis and follow the provisions of SFAS No. 5, “Accounting for Contingencies” when making accrual and disclosure decisions. When assessing reasonably possible and probable outcomes, we base our decision on our assessment of the ultimate outcome following all appeals.

In the opinion of management, while some of these matters may be material to our operating results for any particular period if an unfavorable outcome results, none will have a material adverse effect on our overall financial condition.

A shareholder derivative action was filed in Florida on February 11, 2005 alleging that FNF directors and certain executive officers breached their fiduciary and other duties, and exposed FNF to potential fines, penalties and suits in the future, by permitting so called contingent commissions to obtain business. The Company and the directors and executive officers named as defendants filed motions to dismiss the action on June 3, 2005. The plaintiff abandoned his original complaint and responded to the motions by filing an amended complaint on July 13, 2005, and FNF, along with the directors and executive officers named as defendants, have responded to the amended complaint. The amended complaint repeats the allegations of the original complaint and adds allegations about “captive reinsurance” programs, which FNF continues to believe were lawful. These “captive reinsurance” programs are the subject of investigations by several state departments of insurance and attorney generals. FNTG, the Company’s intermediate parent company, has agreed to indemnify FNF in connection with this matter under the separation agreement that was entered into in connection with the distribution of FNTG common stock. FNF intends to vigorously defend this action.

In Weinrich Living Trust v. Alamo Title a lender alleges that Alamo Title breached escrow instructions, its fiduciary duties, was negligent and participated in a securities fraud proximately causing damages to the lender. The lender also seeks punitive damages.

In Spencer v. Alamo Title a purchaser of a new home who subsequently was foreclosed out has brought suit against Alamo. An instruction allowed part of the buyers proceeds to be distributed to a swimming pool contractor who never installed the pool. The purchaser alleges Alamo was negligent in allowing plaintiff to disburse before the pool was built, and it breached its fiduciary duty and conspired in a fraud that proximately cause damages to the plaintiff.

In Yohe v. Alamo Title plaintiffs allege Alamo failed to disclose that a loan was secured by all of their land, instead of just a portion. Plaintiffs seek compensatory and treble damages under the Texas Deceptive Trade Practices Act.

The Company intends to vigorously defend these actions.

15. Leases:

The Company is a party to a number of long-term noncancelable operating leases for certain facilities, furniture and equipment which expire from 2006 to 2010. Rental expense for the years 2005 and 2004 was \$381,331 and \$480,172, respectively. At December 31, 2005, the minimum rental commitments under all such leases with initial or remaining terms of more than one year, exclusive of any additional amounts that may become due under escalation clauses, are:

2006	142,530
2007	11,273
2008	11,273
2009	9,041
2010 & beyond	1,700
	<u>175,817</u>

16. Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:

NOTES TO FINANCIAL STATEMENTS

None

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:

Securities Lending Activity:

The Company has entered into a Securities Lending Agreement (“the Agreement”) with Bank of New York (“BNY”), whereby it lends certain securities to certain BNY customers. The loaned securities remain assets of the Company. The Company receives cash collateral having a fair market value as of the transaction date at least equal to 102% of the fair value of loaned securities. A liability is established for the return of the collateral.

As of December 31, 2005, the fair value of securities loaned was as follows: Long term bonds, \$0; common stocks \$0.

As of December 31, 2005, the Company held the following collateral associated with securities lending transactions: cash equivalents, \$0.

18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:

Non-applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Non-applicable

20. September 11 Events:

Non-applicable

21. Other Items:

- A. Extraordinary Items – None
- B. Troubled Debt Restructuring – None
- C. Other Disclosures:

- (1) Assets in the amount of \$265,058 at December 31, 2005 were on deposit with government authorities or trustees as required by law.

In conducting its operations, the Company routinely holds customers’ assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2005 and December 31, 2004, the Company held approximately \$8,813,588 and \$1,924,832, respectively, of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.

22. Events Subsequent:

There were no events subsequent to December 31, 2005 which had a material effect on the financial condition of the Company.

23. Reinsurance:

- A. Unsecured Reinsurance Recoverable – None
- B. Reinsurance in Dispute – None
- C. Reinsurance Assumed or Ceded – Non-applicable
- D. Uncollectible Reinsurance – None
- E. Commutation of Ceded Reinsurance – None
- F. Retroactive Reinsurance – None
- G. Reinsurance Accounted for as Deposit - None

24. Retrospectively Rated Contracts:

None

NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses:

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$480,000 from \$2,263,000 in 2004 to \$2,743,000 in 2005 as a result of reestimation of unpaid losses and loss adjustment expenses. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Inter-company Pooling Arrangements:

None

27. Structured Settlements:

None

28. Supplemental Reserve:

None

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	1,299,708	1.940	1,299,708	1.940
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies	13,111,867	19.575	13,111,867	19.575
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	15,809,105	23.602	15,809,105	23.602
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	1,059,273	1.581	1,059,273	1.581
1.43 Revenue and assessment obligations				
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA				
1.512 Issued or guaranteed by FNMA and FHLMC				
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA				
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	10,240,704	15.288	10,240,704	15.288
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	4,037,761	6.028	4,037,761	6.028
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated	2,717,262	4.057	2,717,262	4.057
3.4 Other equity securities:				
3.41 Affiliated	15,069,226	22.497	15,069,226	22.497
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)	63,600	0.095	63,600	0.095
6. Contract loans				
7. Receivables for securities				
8. Cash, cash equivalents and short-term investments	2,224,547	3.321	2,224,547	3.321
9. Other invested assets	1,350,000	2.015	1,350,000	2.015
10. Total invested assets	66,983,053	100.000	66,983,053	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Texas

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2002

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2002

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/10/2004

3.4

By what department or departments? Texas Department of Insurance

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes ☐ No ☒

4.12

renewals?

Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes ☐ No ☒

4.22

renewals?

Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action either formal or informal, if a confidentiality clause is part of the agreement.)

Yes ☐ No ☒

6.2

If yes, give full information

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒

7.2

If yes,

7.21

State the percentage of foreign control

0 %

7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG, LLC
One Independent Drive, Suite 2700 Independent Square, Jacksonville, FL 32202

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? Millman USA
1325 Franklin Ave., Suite 555, Garden City, NY 11530

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes ☐ No ☒

11.11 Name of real estate holding company
11.12 Number of parcels involved
11.13 Total book/adjusted carrying value

\$0

\$0

11.2 If yes, provide explanation.

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes ☐ No ☒

12.3 Have there been any changes made to any of the trust indentures during the year?

Yes ☐ No ☒

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes?

Yes ☐ No ☒ N/A ☐

BOARD OF DIRECTORS

13. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes ☒ No ☐

14. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes ☒ No ☐

15. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes ☒ No ☐

FINANCIAL

16.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

16.11 To directors or other officers\$0
16.12 To stockholders not officers\$0
16.13 Trustees, supreme or grand (Fraternal only)\$0

16.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

16.21 To directors or other officers\$0
16.22 To stockholders not officers\$0
16.23 Trustees, supreme or grand (Fraternal only)\$0

17.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes ☐ No ☒

17.2 If yes, state the amount thereof at December 31 of the current year:

17.21 Rented from others\$0
17.22 Borrowed from others\$0
17.23 Leased from others\$0
17.24 Other\$0

18.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes ☐ No ☒

18.2 If answer is yes:

18.21 Amount paid as losses or risk adjustment\$0

1 5 . 1

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

18.22 Amount paid as expenses

18.23 Other amounts paid

\$

\$

0

0

19.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

19.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

Yes [X] No []

\$

0

INVESTMENT

20.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits?

20.2 If no, give full and complete information, relating thereto

Yes [X] No []

21.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E - Part 3 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 17.1).

21.2 If yes, state the amount thereof at December 31 of the current year:

Yes [] No [X]

21.21 Loaned to others

21.22 Subject to repurchase agreements

21.23 Subject to reverse repurchase agreements

21.24 Subject to dollar repurchase agreements

21.25 Subject to reverse dollar repurchase agreements

21.26 Pledged as collateral

21.27 Placed under option agreements

21.28 Letter stock or securities restricted as to sale

21.29 Other

\$

\$

\$

\$

\$

\$

\$

\$

\$

0

0

0

0

0

0

0

0

0

21.3 For category (21.28) provide the following:

1	2	3
Nature of Restriction	Description	Amount
		0
		0
		0

22.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

22.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No [X]

Yes [] No [X] N/A []

If no, attach a description with this statement.

23.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

23.2 If yes, state the amount thereof at December 31 of the current year.

Yes [] No [X]

\$

0

24. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook?

24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

Yes [X] No []

1	2
Name of Custodian(s)	Custodian's Address
BNY Western Trust	700 S. Flowers Suite 200, Los Angeles, CA 90017

24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

24.03 Have there been any changes, including name changes, in the custodian(s) identified in 24.01 during the current year?

24.04 If yes, give full and complete information relating thereto:

Yes [] No [X]

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
Managed In House	Matthew Hartman	601 Riverside Ave., Jacksonville, FL 32204
Managed In House	Sean Casey	601 Riverside Ave., Jacksonville, FL 32204

25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

25.2 If yes, complete the following schedule:

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		0
		0
		0
		0
25.2999 Total		0

25.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		0	
		0	
		0	

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
26.1 Bonds	45,558,419	44,962,981	(595,438)
26.2 Preferred stocks	0	0	0
26.3 Totals	45,558,419	44,962,981	(595,438)

26.4 Describe the sources or methods utilized in determining the fair values: Fair Market Values are determined based on the guidelines set forth in the NAIC Securities Valuation Manual, NAIC Annual Statement instructions and when deemed necessary information provided by market service organizations.

27.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securittes Valuation Office been followed? Yes [X] No []

27.2 If no, list exceptions:

OTHER

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 71,174

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Land Title Association	\$ 13,205
Texas American land title Association	\$ 57,375
	\$ 0

29.1 Amount of payments for legal expenses, if any? \$ 1,182

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Sam Perry, Attorney	\$ 1,015
	\$ 0
	\$ 0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 16,476
- 30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
N. Kralj	\$ 12,756
	\$ 0
	\$ 0
	\$ 0

GENERAL INTERROGATORIES

PART 2-TITLE INTERROGATORIES

1.

Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity?

YES [☐] NO [☒]

2.

Largest net aggregate amount insured in any one risk.

\$ 17,500,000

3.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured?

YES [☐] NO [☒]

3.2

If yes, give full information

4.

If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

YES [☒] NO [☐]

5.1

Has this reporting entity guaranteed policies issued by any other entity and now in force?

YES [☐] NO [☒]

5.2

If yes, give full information

6.

Uncompleted building construction loans:

6.1

Amount already loaned

\$ 0

6.2

Balance to be advanced

\$ 0

6.3

Total amount to be loaned

\$ 0

7.1

Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings?

YES [☐] NO [☒]

7.2

If yes, give total amount of such bonds or certificates of participation issued and outstanding.

\$ 0

8.

What is the aggregate amount of mortgage loans owned by the reporting entity which consist of co-ordinate interest in first liens?

\$ 0

9.1

Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

9.11

Bonds

\$ 19,740,587

9.12

Short-term investments

\$ 0

9.13

Mortgages

\$ 0

9.14

Cash

\$ 0

9.15

Other admissible invested assets

\$ 0

9.16

Total

\$ 19,740,587

9.2

List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E - Part 1D Summary and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers).

9.21

Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of:

\$ 8,813,588

These funds consist of:

9.22

In cash on deposit

\$ 8,813,588

9.23

Other forms of security

\$ 0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2005	2 2004	3 2003	4 2002	5 2001
Source of Direct Title Premiums Written (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)					
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	46,967,626	45,631,103	49,014,020	35,750,224	35,808,486
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	62,319,933	67,701,809	84,245,770	72,671,055	63,524,536
4. Total	109,287,559	113,332,912	133,259,790	108,421,279	99,333,022
Operating Income Summary (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	110,806,669	112,872,506	131,307,683	107,584,447	98,958,477
6. Escrow and settlement service charges (Part 1A, Line 2)	524,392	359,273	164,537		
7. Title examinations (Part 1C, Line 1)					
8. Searches and abstracts (Part 1C, Line 2)					
9. Surveys (Part 1C, Line 3)					
10. Aggregate write-ins for service charges (Part 1C, Line 4)	660,505	959,126	618,493	149,576	237,011
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	111,991,566	114,190,905	132,090,713	107,734,023	99,195,488
Statement of Income (Page 4)					
13. Net operating gain or (loss) (Line 8)	5,320,805	4,452,793	2,232,274	787,191	3,617,686
14. Net investment gain or (loss) (Line 11)	1,707,560	1,905,100	3,664,609	347,065	3,288,870
15. Total other income (Line 12)					
16. Federal and foreign income taxes incurred (Line 14)	2,188,896	1,952,674	1,807,122	256,599	2,704,145
17. Net income (Line 15)	4,839,469	4,405,219	4,089,761	877,657	4,202,411
Balance Sheet (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 13, Col. 3)	1,329,357	1,411,153	1,714,706	1,187,419	1,769,795
19. Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3)	71,875,582	72,623,632	69,625,355	67,604,064	63,956,655
20. Known claims reserve (Page 3, Line 1)	2,742,915	2,362,879	2,055,956	1,649,393	2,092,028
21. Statutory premium reserve (Page 3, Line 2)	19,740,587	21,311,000	20,839,626	18,862,763	17,938,622
22. Total liabilities (Page 3, Line 21)	36,876,008	36,666,930	31,884,515	32,383,993	25,781,046
23. Capital paid up (Page 3, Lines 23 + 24)	3,103,590	3,106,590	3,106,590	3,106,590	3,106,590
24. Surplus as regards policyholders (Page 3, Line 30)	34,999,574	35,956,697	37,740,841	35,220,071	38,175,610
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)					
(Item divided by Page 2, Line 10, Col. 3) x 100.0					
25. Bonds (Line 1)	62.0	65.1	66.4	68.7	55.1
26. Stocks (Lines 2.1 & 2.2)	26.6	25.4	23.2	18.8	39.3
27. Mortgage loans on real estate (Line 3.1 and 3.2)			0.1	0.1	
28. Real estate (Lines 4.1, 4.2 & 4.3)	0.1				0.2
29. Cash, cash equivalents and short-term investments (Line 5)	9.3	7.1	7.4	8.9	1.3
30. Contract loans (Line 6)				X X X	X X X
31. Other invested assets (Line 7)	2.0	2.4	3.0	3.0	3.0
32. Receivable for securities (Line 8)					
33. Aggregate write-ins for invested assets (Line 9)				X X X	X X X
34. Subtotals cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
35. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
36. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
37. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)	15,069,227	13,538,572	12,148,777	8,371,328	5,022,401
38. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)					
39. Affiliated mortgage loans on real estate					
40. All other affiliated	1,350,000	1,620,000	1,890,000		
41. Total of above Lines 35 to 40	16,419,227	15,158,572	14,038,777	8,371,328	5,022,401
42. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 41 above divided by Page 3, Line 30, Col. 1 x 100.0)	46.9	42.2	37.2	23.8	13.2

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2005	2 2004	3 2003	4 2002	5 2001
Capital and Surplus Accounts (Page 4)					
43. Net unrealized capital gains or (losses) (Line 18)	(462,557)	1,012,204	4,904,614	3,396,008	1,459,950
44. Change in nonadmitted assets (Line 21)	(1,793,076)	263,391	268,663	455,024	(90,787)
45. Dividends to stockholders (Line 28)	(5,000,000)	(7,500,000)	(7,000,000)	(7,600,000)	(2,500,000)
46. Change in surplus as regards policyholders for the year (Line 31)	(957,123)	(1,784,144)	2,520,770	(2,955,538)	1,140,554
Losses Paid and Incurred (Part 2A)					
47. Net payments (Line 5, Col. 4)	2,664,435	2,540,164	2,181,770	2,710,490	1,428,777
48. Losses and allocated LAE incurred (Line 8, Col. 4)	3,044,471	2,847,088	2,588,332	2,267,855	611,626
49. Unallocated LAE incurred (Line 9, Col. 4)					
50. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	3,044,471	2,847,088	2,588,332	2,267,855	611,626
Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
51. Personnel costs (Part 3, Line 1.5, Col. 4)	3.4	3.2	3.0	3.2	3.7
52. Amount paid to or retained by title agents (Part 3, Line 2, Col. 4)	82.9	84.4	85.7	85.5	86.8
53. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	6.2	6.0	7.6	8.4	7.1
54. Total (Lines 51 to 53)	92.5	93.6	96.4	97.2	97.6
Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
55. Losses and loss adjustment expenses incurred (Line 4)	2.7	2.5	2.0	2.1	0.6
56. Operating expenses incurred (Line 5)	92.5	93.6	96.4	97.2	97.6
57. Aggregate write-ins for other operating deductions (Line 6)					
58. Total operating deductions (Line 7)	95.2	96.1	98.3	99.3	98.2
59. Net operating gain or (loss) (Line 8)	4.8	3.9	1.7	0.7	1.8
Other Percentages (Line item divided by Part 1B, Line 1.4)					
60. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	2.8	2.5	1.9	2.1	0.6
61. Operating expenses incurred to net premiums written (Page 4, Line 5)	94.9	94.3	95.5	96.5	95.5

SCHEDULE A - VERIFICATION BETWEEN YEARS
Real Estate

1.	Book/adjusted carrying value, December 31, prior year	34,965
2.	Increase (decrease) by adjustment:	
2.1	Totals, Part 1, Column 11	
2.2	Totals, Part 3, Column 7	
3.	Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))	37,500
4.	Cost of additions and permanent improvements:	
4.1	Totals, Part 1, Column 14	
4.2	Totals, Part 3, Column 9	
5.	Total profit (loss) on sales, Part 3, Column 14	
6.	Increase (decrease) by foreign exchange adjustment:	
6.1	Totals, Part 1, Column 12	
6.2	Totals, Part 3, Column 8	
7.	Amounts received on sales, Part 3, Column 11 and Part 1, Column 13	
8.	Book/adjusted carrying value at the end of current period	72,465
9.	Total valuation allowance	
10.	Subtotal (Lines 8 plus 9)	72,465
11.	Total nonadmitted amounts	8,865
12.	Statement value, current period (Page 2, real estate lines, Net Admitted Assets Column)	63,600

SCHEDULE B - VERIFICATION BETWEEN YEARS
Mortgage Loans

1.	Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year	24,751
2.	Amount loaned during year:	
2.1	Actual cost at time of acquisitions	
2.2	Additional investment made after acquisitions	
3.	Accrual of discount and mortgage interest points and commitment fees	
4.	Increase (decrease) by adjustment	
5.	Total profit (loss) on sale	
6.	Amounts paid on account or in full during the year	
7.	Amortization of premium	
8.	Increase (decrease) by foreign exchange adjustment	
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	24,751
10.	Total valuation allowance	
11.	Subtotal (Lines 9 plus 10)	24,751
12.	Total nonadmitted amounts	24,751
13.	Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets Column)	

SCHEDULE BA - VERIFICATION BETWEEN YEARS
Long-Term Invested Assets

1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	1,620,500
2.	Cost of acquisitions during year:	
2.1	Actual cost at time of acquisitions	
2.2	Additional investment made after acquisitions	
3.	Accrual of discount	
4.	Increase (decrease) by adjustment	
5.	Total profit (loss) on sale	
6.	Amounts paid on account or in full during the year	270,000
7.	Amortization of premium	
8.	Increase (decrease) by foreign exchange adjustment	
9.	Book/adjusted carrying value of long-term invested assets at end of current period	1,350,500
10.	Total valuation allowance	
11.	Subtotal (Lines 9 plus 10)	1,350,500
12.	Total nonadmitted amounts	500
13.	Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	1,350,000

SCHEDULE D - SUMMARY BY COUNTRY
Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	14,411,576	14,080,211	14,624,083	14,015,000
	2. Canada				
	3. Other Countries				
	4. Totals	14,411,576	14,080,211	14,624,083	14,015,000
States, Territories and Possessions (Direct and guaranteed)	5. United States	15,809,105	15,759,119	16,065,845	14,765,000
	6. Canada				
	7. Other Countries				
	8. Totals	15,809,105	15,759,119	16,065,845	14,765,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	1,059,273	1,062,840	1,126,700	1,000,000
	10. Canada				
	11. Other Countries				
	12. Totals	1,059,273	1,062,840	1,126,700	1,000,000
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States				
	14. Canada				
	15. Other Countries				
	16. Totals				
Public Utilities (unaffiliated)	17. United States				
	18. Canada				
	19. Other Countries				
	20. Totals				
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	10,240,703	10,019,828	10,567,009	9,960,000
	22. Canada				
	23. Other Countries				
	24. Totals	10,240,703	10,019,828	10,567,009	9,960,000
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	41,520,657	40,921,998	42,383,637	39,740,000
PREFERRED STOCKS Public Utilities (unaffiliated)	27. United States				
	28. Canada				
	29. Other Countries				
	30. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
	34. Totals				
Industrial and Miscellaneous (unaffiliated)	35. United States				
	36. Canada				
	37. Other Countries				
	38. Totals				
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks				
COMMON STOCKS Public Utilities (unaffiliated)	41. United States				
	42. Canada				
	43. Other Countries				
	44. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	45. United States				
	46. Canada				
	47. Other Countries				
	48. Totals				
Industrial and Miscellaneous (unaffiliated)	49. United States	2,717,261	2,717,261	4,184,902	
	50. Canada				
	51. Other Countries				
	52. Totals	2,717,261	2,717,261	4,184,902	
Parent, Subsidiaries and Affiliates	53. Totals	15,069,227	15,069,227	1,201,800	
	54. Total Common Stocks	17,786,488	17,786,488	5,386,702	
	55. Total Stocks	17,786,488	17,786,488	5,386,702	
	56. Total Bonds and Stocks	59,307,145	58,708,486	47,770,339	

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year	60,583,996	7. Amortization of premium	563,819
2. Cost of bonds and stocks acquired, Column 7, Part 3	41,485,345	8. Foreign Exchange Adjustment:	
3. Accrual of discount	11,315	8.1 Column 15, Part 1	
4. Increase (decrease) by adjustment:		8.2 Column 19, Part 2 Section 1	
4.1 Columns 12 - 14, Part 1		8.3 Column 16, Part 2, Section 2	
4.2 Column 15 - 17, Part 2, Section 1		8.4 Column 15, Part 4	
4.3 Column 15, Part 2, Section 2	(463,758)	9. Book/adjusted carrying value at end of current period	59,307,145
4.4 Column 11 - 13, Part 4	1,200	10. Total valuation allowance	
5. Total gain (loss), Column 19, Part 4	358,899	11. Subtotal (Lines 9 plus 10)	59,307,145
6. Deduct consideration for bonds and stocks disposed of Column 7, Part 4	42,106,033	12. Total nonadmitted amounts	
		13. Statement value of bonds and stocks, current period	59,307,145

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	2,151,648	9,885,107	2,374,822			14,411,577	31.633	15,083,091	32.480	14,411,576	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	2,151,648	9,885,107	2,374,822			14,411,577	31.633	15,083,091	32.480	14,411,576	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. States, Territories and Possessions, etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1		6,219,026	9,490,079		100,000	15,809,105	34.701	12,078,299	26.010	15,809,105	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals		6,219,026	9,490,079		100,000	15,809,105	34.701	12,078,299	26.010	15,809,105	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1		1,059,273				1,059,273	2.325	4,323,682	9.311	1,059,273	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals		1,059,273				1,059,273	2.325	4,323,682	9.311	1,059,273	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1								4,674,306	10.066		
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals								4,674,306	10.066		

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1											
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals											
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	6,386,377	5,679,037	1,662,217			13,727,631	30.132	10,278,033	22.133	12,730,821	996,811
7.2 Class 2	550,833					550,833	1.209			550,833	
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals	6,937,210	5,679,037	1,662,217			14,278,464	31.341	10,278,033	22.133	13,281,654	996,811
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)
Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	8,538,025	22,842,443	13,527,118		100,000	45,007,586	98.791	X X X	X X X	44,010,775	996,811
10.2 Class 2	550,833					550,833	1.209	X X X	X X X	550,833	
10.3 Class 3								X X X	X X X		
10.4 Class 4								X X X	X X X		
10.5 Class 5						(c)		X X X	X X X		
10.6 Class 6						(c)		X X X	X X X		
10.7 Totals	9,088,858	22,842,443	13,527,118		100,000	(b) 45,558,419	100.000	X X X	X X X	44,561,608	996,811
10.8 Line 10.7 as a % of Col. 6	19.950	50.139	29.692		0.219	100.000	X X X	X X X	X X X	97.812	2.188
11. Total Bonds Prior Year											
11.1 Class 1	6,903,142	30,736,936	7,132,184	465,149	1,200,000	X X X	X X X	46,437,411	100.000	45,442,323	995,088
11.2 Class 2						X X X	X X X				
11.3 Class 3						X X X	X X X				
11.4 Class 4						X X X	X X X				
11.5 Class 5						X X X	X X X	(c)			
11.6 Class 6						X X X	X X X	(c)			
11.7 Totals	6,903,142	30,736,936	7,132,184	465,149	1,200,000	X X X	X X X	(b) 46,437,411	100.000	45,442,323	995,088
11.8 Line 11.7 as a % of Col. 8	14.865	66.190	15.359	1.002	2.584	X X X	X X X	100.000	X X X	97.857	2.143
12. Total Publicly Traded Bonds											
12.1 Class 1	8,538,025	21,845,632	13,527,118		100,000	44,010,775	96.603	45,442,323	97.857	44,010,775	X X X
12.2 Class 2	550,833					550,833	1.209			550,833	X X X
12.3 Class 3											X X X
12.4 Class 4											X X X
12.5 Class 5											X X X
12.6 Class 6											X X X
12.7 Totals	9,088,858	21,845,632	13,527,118		100,000	44,561,608	97.812	45,442,323	97.857	44,561,608	X X X
12.8 Line 12.7 as a % of Col. 6	20.396	49.023	30.356		0.224	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	19.950	47.951	29.692		0.219	97.812	X X X	X X X	X X X	97.812	X X X
13. Total Privately Placed Bonds											
13.1 Class 1		996,811				996,811	2.188	995,088	2.143	X X X	996,811
13.2 Class 2										X X X	
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 Totals		996,811				996,811	2.188	995,088	2.143	X X X	996,811
13.8 Line 13.7 as a % of Col. 6		100.000				100.000	X X X	X X X	X X X	X X X	100.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10		2.188				2.188	X X X	X X X	X X X	X X X	2.188

(a) Includes \$ 996,811 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
24	1. U.S. Governments, Schedules D & DA (Group 1)											
	1.1 Issuer Obligations	2,151,648	9,885,107	2,374,822			14,411,577	31.633	15,083,091	32.480	14,411,576	
	1.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	1.7 Totals	2,151,648	9,885,107	2,374,822			14,411,577	31.633	15,083,091	32.480	14,411,576	
	2. All Other Governments, Schedules D & DA (Group 2)											
	2.1 Issuer Obligations											
	2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	2.3 Defined											
	2.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
	2.5 Defined											
	2.6 Other											
	2.7 Totals											
3	3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
	3.1 Issuer Obligations		6,219,026	9,490,079		100,000	15,809,105	34.701	12,078,299	26.010	15,809,105	
	3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	3.3 Defined											
	3.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
	3.5 Defined											
	3.6 Other											
	3.7 Totals		6,219,026	9,490,079		100,000	15,809,105	34.701	12,078,299	26.010	15,809,105	
4	4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
	4.1 Issuer Obligations		1,059,273				1,059,273	2.325	4,323,682	9.311	1,059,273	
	4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	4.3 Defined											
	4.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
	4.5 Defined											
	4.6 Other											
	4.7 Totals		1,059,273				1,059,273	2.325	4,323,682	9.311	1,059,273	
5	5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
	5.1 Issuer Obligations								2,576,510	5.548		
	5.2 Single Class Mortgage-Backed/Asset-Backed Securities								2,097,796	4.517		
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	5.3 Defined											
	5.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
	5.5 Defined											
	5.6 Other											
	5.7 Totals								4,674,306	10.066		

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

[illegible]

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	9,088,859	22,842,443	13,527,118		100,000	45,558,420	100.000	X X X	X X X	44,561,608	996,811
10.2 Single Class Mortgage-Backed/Asset-Backed Securities								X X X	X X X		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
10.3 Defined								X X X	X X X		
10.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
10.5 Defined								X X X	X X X		
10.6 Other								X X X	X X X		
10.7 Totals	9,088,859	22,842,443	13,527,118		100,000	45,558,420	100.000	X X X	X X X	44,561,608	996,811
10.8 Line 10.7 as a % of Col. 6	19.950	50.139	29.692		0.219	100.000	X X X	X X X	X X X	97.812	2.188
11. Total Bonds Prior Year											
11.1 Issuer Obligations	6,505,824	29,725,765	6,608,027	300,000	1,200,000	X X X	X X X	44,339,616	95.483	43,344,528	995,088
11.2 Single Class Mortgage-Backed/Asset-Backed Securities	397,318	1,011,171	524,157	165,149		X X X	X X X	2,097,795	4.517	2,097,796	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
11.3 Defined						X X X	X X X				
11.4 Other						X X X	X X X				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined						X X X	X X X				
11.6 Other						X X X	X X X				
11.7 Totals	6,903,142	30,736,936	7,132,184	465,149	1,200,000	X X X	X X X	46,437,411	100.000	45,442,324	995,088
11.8 Line 11.7 as a % of Col. 8	14.865	66.190	15.359	1.002	2.584	X X X	X X X	100.000	X X X	97.857	2.143
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	9,088,858	21,845,632	13,527,118		100,000	44,561,608	97.812	43,344,528	93.340	44,561,608	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities								2,097,796	4.517		X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
12.3 Defined											X X X
12.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined											X X X
12.6 Other											X X X
12.7 Totals	9,088,858	21,845,632	13,527,118		100,000	44,561,608	97.812	45,442,324	97.857	44,561,608	X X X
12.8 Line 12.7 as a % of Col. 6	20.396	49.023	30.356		0.224	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	19.950	47.951	29.692		0.219	97.812	X X X	X X X	X X X	97.812	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations		996,811				996,811	2.188	995,088	2.143	X X X	996,811
13.2 Single Class Mortgage-Backed/Asset-Backed Securities										X X X	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
13.3 Defined										X X X	
13.4 Other										X X X	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
13.5 Defined										X X X	
13.6 Other										X X X	
13.7 Totals		996,811				996,811	2.188	995,088	2.143	X X X	996,811
13.8 Line 13.7 as a % of Col. 6		100.000				100.000	X X X	X X X	X X X	X X X	100.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10		2.188				2.188	X X X	X X X	X X X	X X X	2.188

SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short - Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	2,850,518	2,850,518			
2. Cost of short-term investments acquired	34,454,382	34,454,382			
3. Increase (decrease) by adjustment					
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments					
6. Consideration received on disposal of short-term investments	33,267,139	33,267,139			
7. Book/adjusted carrying value, current year	4,037,761	4,037,761			
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	4,037,761	4,037,761			
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	4,037,761	4,037,761			
12. Income collected during year	151,884	151,884			
13. Income earned during year	151,884	151,884			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____

NONE	Schedule DB - Part A and B Verification
NONE	Schedule DB - Part C, D and E Verification
NONE	Schedule DB - Part F - Section 1
NONE	Schedule DB - Part F - Section 2

**SCHEDULE E-PART 1A-SEGREGATED FUNDS HELD FOR OTHERS
AS NON-INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

[illegible]

1.	Totals: Last day of January	1,709,488
2.	February	2,394,032
3.	March	2,424,083
4.	April	3,789,288
5.	May	2,958,030
6.	June	2,795,295
7.	July	3,765,964
8.	August	3,882,773
9.	September	9,957,594
10.	October	7,735,456
11.	November	11,620,622
12.	December	8,278,151

SCHEDULE E - PART 1C - REINSURANCE RESERVE FUNDS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which deposits of reinsurance reserve funds were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.
Exclude balances represented by negotiable instruments.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
OPEN DEPOSITORIES				
0199998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository-open depositories	X X X			
0199999 Total Open Depositories - Dec. 31st	X X X			
SUSPENDED DEPOSITORIES				
0299998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository-suspended depositories	X X X			
0299999 Total Suspended Depositories - Dec. 31st	X X X			
NONE				
0399999 Grand Totals - All Depositories - Dec. 31st.	X X X			

1. Totals: Last day of January	
2. February	
3. March	
4. April	
5. May	
6. June	
7. July	
8. August	
9. September	
10. October	
11. November	
12. December	

SCHEDULE E - PART 1D - SUMMARY

Segregated Funds Held for Others			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	8,278,156	535,432	8,813,588
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	8,278,156	535,432	8,813,588
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	8,278,156	535,432	8,813,588
Company Funds on Hand and on Deposit			
General Funds			
6. Open depositories			2,224,547
7. Suspended depositories			
8. Total general funds			2,224,547
Reinsurance Reserve Funds			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
Total Company Funds			
12. Open depositories			2,224,547
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			2,224,547
15. Company funds on hand			
16. Total company funds on hand and on deposit			2,224,547
SCHEDULE E - PART 1E - SUMMARY OF INTEREST EARNED			
Interest Earned On	1 Interest Earned by Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
Segregated Funds Held for Others			
17. Open depositories		5,109,232	293,276
18. Suspended depositories			
19. Total segregated funds held for others		5,109,232	293,276
Company Funds on Deposit			
20. Open depositories	15,013	1,298,316	658,722
21. Suspended depositories			
22. Total company funds on deposit	15,013	1,298,316	658,722
Total All Funds on Deposit			
23. Open depositories	15,013	6,407,548	951,998
24. Suspended depositories			
25. Total all funds on deposit	15,013	6,407,548	951,998

SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1.

Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:
- 1.1

The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates?

YES [X] NO []
- 1.2

Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates?

YES [X] NO []
- 2.1

Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E-Part 1, or its parent, subsidiaries or any of its affiliates?

YES [] NO [X]
- 2.2

If yes, give details below.
3.

Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E - Part 1A that will enable it to identify the funds on an individual basis?

YES [X] NO []

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

[illegible]

SCHEDULE F - PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

[illegible]

SCHEDULE F - PART 3

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
								NONE								

NONE

1. Amounts in dispute totaling \$ 0 are included in Column 5.
2. Amounts in dispute totaling \$ 0 are excluded from Column 13.
3. Column 5 excludes \$ 0 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
3	100%	01/01/1880	12/31/2005	03/01/1993	77,321	77,321	Cost		
4	100%	01/01/1837	12/31/2005	12/31/1991	107,700	107,700	Cost		
5	100%	01/01/1838	12/31/2005	05/01/1990	622,118	622,119	Cost		
7	100%	01/01/1838	12/31/2005	03/01/1993	344,154	344,154	Cost		
8	100%	01/01/1838	12/31/2005	08/26/1997	108,650	22,800	Depreciated Cost		10,200
9	100%	01/01/1838	12/31/2005	08/29/1997	108,650	33,157	Depreciated Cost		20,196
10	100%	01/01/1949	12/31/2005	01/01/1998	147,760	147,760	Cost		
11	100%	01/01/1949	12/31/2005	11/01/1999	21,650	21,650	Cost		
12	100%	01/01/1843	11/18/2003	12/17/2003	135,000	135,000	Cost		
9999999 Totals									
					1,673,003	1,511,661	X X X		30,396

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 2

Showing All Title Plants Acquired During the Year

[illegible]

SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

[illegible]

SCHEDULE H - Verification Between Years

1. Book value, December 31, prior year	1,542,055	5. Decrease by adjustment in book value:	
2. Increase by adjustment in book value:		5.1 Totals, Part 1, Col. 10	30,396
2.1 Totals, Part 1, Col. 9		5.2 Totals, Part 3, Col. 9	
2.2 Totals, Part 3, Col. 8		6. Consideration received on sales, Part 3, Col. 11	
3. Cost of acquisition, Part 2, Col. 8		7. Net profit (loss) on sales, Part 3, Col. 12	
4. Totals	1,542,055	8. Book value, December 31, current year	1,511,659

SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	1,511,659	1,542,055
2. Title plant assets held by subsidiaries (proportionate to ownership)	259,282	259,282
3. Total (Line 1 plus Line 2)	1,770,941	1,801,337

SCHEDULE P - PART 1 - SUMMARY
(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	440,266	3,959		431	443,794	8,841			2,226		
2. 1996	8,320	76,838	23		23	76,838	476			475		
3. 1997	8,641	82,873	46		65	82,854	702			261		
4. 1998	13,489	116,773	31		56	116,748	1,190			801		
5. 1999	14,496	103,548	49	82	46	103,633	909			333		
6. 2000	12,756	94,747	83	103	2	94,931	1,050			223		
7. 2001	13,483	99,333	96	237		99,666	2,127			298		
8. 2002	15,363	108,421	94	150	7	108,658	999			414		
9. 2003	20,161	133,260	34	783	10	134,067	1,120			188		
10. 2004	16,935	113,333	46	1,319	35	114,663	670			57		
11. 2005	17,469	109,288	39	1,185	90	110,422	335			5		
12. Totals	X X X	1,478,680	4,500	3,859	765	1,486,274	18,419			5,281		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	86		11,067	1,981	109			352			109
2. 1996	80		951	206	54			102			9
3. 1997	45		963	211	31			149			10
4. 1998	87		1,991	354	50			283			20
5. 1999	148		1,242	371	393			162			12
6. 2000	116		1,273	298	207			369			13
7. 2001	103		2,425	275	231			353			48
8. 2002	100		1,413	323	308			492			38
9. 2003	63		1,308	250	933			777			60
10. 2004	172		727	183	395			1,155			102
11. 2005			340	65	32			1,863			51
12. Total	1,000		23,700	4,517	2,743			6,057			472

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19 -22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ([Cols. 29+14 +23]/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17 +20)	27 Assumed (Cols. 8 +11+18 +21)	28 Ceded (Cols. 9 +12+19 +22)	29 Net	30 Direct Basis ([Cols. 14+ 23+26/ [Cols. 2+4])	31 Net Basis ([Cols. 14+23 +29]/Col.6)				
1. Prior	570	22	11,528			11,528	0.026	0.026	X X X			570
2. 1996	165	6	1,107			1,107	0.015	0.015	0.134			165
3. 1997	190	4	1,143			1,143	0.014	0.014	0.133			190
4. 1998	353	19	2,324			2,324	0.020	0.020	0.174			353
5. 1999	567	24	1,797			1,797	0.017	0.017	0.125			567
6. 2000	589	21	1,849			1,849	0.020	0.020	0.146			589
7. 2001	632	26	3,009			3,009	0.031	0.031	0.227			632
8. 2002	838	33	2,213			2,213	0.021	0.021	0.147			838
9. 2003	1,770	71	3,018			3,018	0.023	0.023	0.153			1,770
10. 2004	1,652	99	2,277			2,277	0.021	0.021	0.140			1,652
11. 2005	1,946	50	2,235			2,235	0.021	0.021	0.131			1,946
12. Total	9,272	375	32,500			32,500	X X X	X X X	X X X		X X X	9,272

SCHEDULE P - PART 1A - POLICIES WRITTEN DIRECTLY

(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X											
2. 1996												
3. 1997												
4. 1998												
5. 1999												
6. 2000												
7. 2001												
8. 2002												
9. 2003												
10. 2004												
11. 2005												
12. Totals	X X X											

NONE

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior											
2. 1996											
3. 1997											
4. 1998											
5. 1999											
6. 2000											
7. 2001											
8. 2002											
9. 2003											
10. 2004											
11. 2005											
12. Total											

NONE

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols.29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior									X X X			
2. 1996												
3. 1997												
4. 1998												
5. 1999												
6. 2000												
7. 2001												
8. 2002												
9. 2003												
10. 2004												
11. 2005												
12. Total							X X X	X X X	X X X		X X X	

NONE

SCHEDULE P - PART 1B - POLICIES WRITTEN THROUGH AGENTS
(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	440,266	3,959		431	443,794	8,841			2,226		
2. 1996	8,320	76,838	23		23	76,838	476			475		
3. 1997	8,641	82,873	46		65	82,854	702			262		
4. 1998	13,489	116,773	31		56	116,748	1,190			800		
5. 1999	14,496	103,548	49	82	46	103,633	909			333		
6. 2000	12,756	94,747	83	103	2	94,931	1,050			223		
7. 2001	13,483	99,333	96	237		99,666	2,127			298		
8. 2002	15,363	108,421	94	150	7	108,658	999			414		
9. 2003	20,161	133,260	34	783	10	134,067	1,120			188		
10. 2004	16,935	113,333	46	1,319	35	114,663	670			57		
11. 2005	17,469	109,288	39	1,185	90	110,422	335			5		
12. Totals	X X X	1,478,680	4,500	3,859	765	1,486,274	18,419			5,281		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	86		11,067	1,981	109			352			109
2. 1996	80		951	206	54			102			9
3. 1997	45		964	211	31			149			10
4. 1998	87		1,990	354	50			283			20
5. 1999	148		1,242	371	393			162			12
6. 2000	116		1,273	298	207			369			13
7. 2001	103		2,425	275	231			353			48
8. 2002	100		1,413	323	308			492			38
9. 2003	63		1,308	250	933			777			60
10. 2004	172		727	183	395			1,155			102
11. 2005			340	65	32			1,863			51
12. Total	1,000		23,700	4,517	2,743			6,057			472

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ([Cols. 29+14+23]/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ([Cols. 14+23+26]/[Cols. 2+4])	31 Net Basis ([Cols. 14+23+29]/Col.6)				
1. Prior	570	22	11,528			11,528	0.026	0.026	X X X			570
2. 1996	165	6	1,107			1,107	0.015	0.015	0.134			165
3. 1997	190	4	1,144			1,144	0.014	0.014	0.134			190
4. 1998	353	19	2,323			2,323	0.020	0.020	0.174			353
5. 1999	567	24	1,797			1,797	0.017	0.017	0.125			567
6. 2000	589	21	1,849			1,849	0.020	0.020	0.146			589
7. 2001	632	26	3,009			3,009	0.031	0.031	0.227			632
8. 2002	838	33	2,213			2,213	0.021	0.021	0.147			838
9. 2003	1,770	71	3,018			3,018	0.023	0.023	0.153			1,770
10. 2004	1,652	99	2,277			2,277	0.021	0.021	0.140			1,652
11. 2005	1,946	50	2,235			2,235	0.021	0.021	0.131			1,946
12. Total	9,272	375	32,500			32,500	X X X	X X X	X X X		X X X	9,272

SCHEDULE P-PART 2
POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 omitted) Including Known Claims and IBNR on Unreported Claims									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	1,988	2,047	1,895	2,131	2,331	2,289	2,292	2,318	2,381	2,329
2. 1986	865	868	755	827	828	828	857	864	853	855
3. 1987	689	670	530	542	533	563	560	561	553	546
4. 1988	848	842	1,023	1,002	983	975	1,010	1,013	1,002	1,012
5. 1989	548	525	395	429	414	419	473	475	457	446
6. 1990	488	479	548	512	483	455	507	505	491	481
7. 1991	1,542	733	786	1,140	943	1,040	915	908	909	893
8. 1992	782	779	897	824	790	751	739	714	716	702
9. 1993	961	978	1,218	1,019	811	669	714	737	787	830
10. 1994	1,054	1,091	1,876	2,059	1,619	1,328	1,447	1,497	1,461	1,413
11. 1995	1,034	1,083	2,159	1,803	1,595	1,338	1,353	1,569	1,646	2,022
12. 1996	1,118	1,272	2,687	2,532	1,741	1,325	1,146	1,205	1,134	1,106
13. 1997	X X X	1,408	2,965	2,748	2,175	1,513	1,207	1,228	1,168	1,144
14. 1998	X X X	X X X	3,852	4,177	3,610	2,876	2,375	2,442	2,348	2,323
15. 1999	X X X	X X X	X X X	4,272	3,497	2,298	1,785	1,790	1,608	1,797
16. 2000	X X X	X X X	X X X	X X X	3,914	2,327	2,292	2,097	1,941	1,850
17. 2001	X X X	X X X	X X X	X X X	X X X	2,724	2,961	2,882	2,700	3,009
18. 2002	X X X	X X X	X X X	X X X	X X X	X X X	2,471	2,549	2,162	2,213
19. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,525	2,484	3,018
20. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,618	2,277
21. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,236

SCHEDULE P-PART 2A
POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior	1,638	1,718	1,818	1,976	2,031	2,119	2,162	2,188	2,267	2,277	186	363
2. 1986	741	751	752	752	828	828	830	831	831	839	49	72
3. 1987	522	530	530	531	533	533	533	533	533	532	49	100
4. 1988	540	651	974	974	975	975	975	975	975	989	65	68
5. 1989	393	395	395	395	414	419	419	419	419	419	48	43
6. 1990	349	359	448	449	455	455	455	455	455	455	39	35
7. 1991	1,257	524	602	626	642	836	845	845	862	862	56	60
8. 1992	463	500	517	545	597	605	611	638	641	647	66	87
9. 1993	393	529	564	565	574	587	593	601	699	755	71	96
10. 1994	364	484	799	1,056	1,069	1,094	1,273	1,333	1,333	1,333	87	103
11. 1995	210	388	688	788	843	981	1,095	1,349	1,478	1,959	75	141
12. 1996	50	298	613	764	784	833	860	944	950	951	63	137
13. 1997	X X X	149	387	468	562	807	865	897	939	964	81	126
14. 1998	X X X	X X X	97	363	1,150	1,377	1,687	1,904	1,972	1,990	77	258
15. 1999	X X X	X X X	X X X	64	457	714	820	1,061	1,137	1,242	75	272
16. 2000	X X X	X X X	X X X	X X X	38	239	978	1,062	1,202	1,274	63	214
17. 2001	X X X	X X X	X X X	X X X	X X X	166	1,139	1,514	1,952	2,425	97	152
18. 2002	X X X	X X X	X X X	X X X	X X X	X X X	173	789	1,160	1,413	100	190
19. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	158	855	1,308	76	103
20. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	376	727	35	49
21. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	340	4	11

SCHEDULE P-PART 2B
POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	82	82	77	155	300	170	76	73	75	19
2. 1986	16	8	3	75						
3. 1987	58	11		11		30				
4. 1988	198	226	1	3	3					11
5. 1989	16	1		2						
6. 1990	15	80	2	6	5		2	3	3	3
7. 1991	53	48	116	302	287	84		6	1	
8. 1992	46	20	42	19	115	106	111		40	29
9. 1993	112	202	132	129	195	6	6	80	6	28
10. 1994	116	165	153	129	58	89	26	43	40	
11. 1995	168	228	372	336	299	325	120	89	88	19
12. 1996	124	334	71	93	89	91	51	27	42	54
13. 1997	X X X	150	90	158	353	77	10	3	27	31
14. 1998	X X X	X X X	194	681	397	351	154	88	83	50
15. 1999	X X X	X X X	X X X	315	641	346	236	284	157	393
16. 2000	X X X	X X X	X X X	X X X	167	244	91	97	403	207
17. 2001	X X X	X X X	X X X	X X X	X X X	173	446	683	275	231
18. 2002	X X X	X X X	X X X	X X X	X X X	X X X	319	475	214	308
19. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	106	496	933
20. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	413	395
21. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	32

SCHEDULE P-PART 2C
POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 omitted) Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior										
2. 1986										
3. 1987										
4. 1988										
5. 1989										
6. 1990										
7. 1991										
8. 1992										
9. 1993										
10. 1994										
11. 1995										
12. 1996										
13. 1997	X X X									
14. 1998	X X X	X X X								
15. 1999	X X X	X X X	X X X							
16. 2000	X X X	X X X	X X X	X X X						
17. 2001	X X X	X X X	X X X	X X X	X X X					
18. 2002	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P-PART 2D

POLICY YEAR IBNR RESERVES

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	263	247					53	57	39	33
2. 1986	108	109					27	33	22	16
3. 1987	109	129					27	28	20	14
4. 1988	110	(35)	48	25	6		36	38	27	12
5. 1989	139	129		32			54	56	38	27
6. 1990	124	40	98	57	22		50	47	33	23
7. 1991	232	161	68	212	13	120	70	57	46	31
8. 1992	273	259	338	260	78	40	16	76	35	26
9. 1993	456	247	522	325	43	76	115	56	82	46
10. 1994	574	442	924	874	492	145	148	121	88	80
11. 1995	656	467	1,099	679	453	31	137	131	80	44
12. 1996	944	640	2,003	1,675	868	402	235	234	142	102
13. 1997	X X X	1,109	2,488	2,122	1,260	628	332	328	202	149
14. 1998	X X X	X X X	3,562	3,134	2,063	1,148	533	450	293	283
15. 1999	X X X	X X X	X X X	3,893	2,399	1,238	729	445	314	162
16. 2000	X X X	X X X	X X X	X X X	3,709	1,844	1,223	938	336	369
17. 2001	X X X	X X X	X X X	X X X	X X X	2,385	1,376	685	473	353
18. 2002	X X X	X X X	X X X	X X X	X X X	X X X	1,979	1,285	788	492
19. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,261	1,133	777
20. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,829	1,155
21. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,863

SCHEDULE P-PART 3
INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported		Losses and Allocated Expenses at Year End (\$000 omitted)									
		Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims									
		1	2	3	4	5	6	7	8	9	10
		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1.	Prior	7,204	6,494	6,534	6,918	6,917	6,895	6,743	6,743	6,743	6,693
2.	1996	776	821	845	945	974	1,014	969	972	972	972
3.	1997	X X X	1,601	1,789	1,946	2,002	2,055	2,030	2,034	2,094	2,091
4.	1998	X X X	X X X	1,357	1,520	1,697	1,615	1,432	1,522	1,599	1,886
5.	1999	X X X	X X X	X X X	1,486	1,811	1,863	1,836	2,030	2,029	1,995
6.	2000	X X X	X X X	X X X	X X X	1,557	1,008	1,046	1,042	1,059	1,066
7.	2001	X X X	X X X	X X X	X X X	X X X	1,265	2,075	2,170	2,186	2,654
8.	2002	X X X	X X X	X X X	X X X	X X X	X X X	1,833	2,212	2,135	2,278
9.	2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,829	1,645	1,735
10.	2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,937	2,628
11.	2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,445

SCHEDULE P-PART 3A
PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior	6,707	6,171	6,454	6,500	6,585	6,779	6,694	6,694	6,694	6,693	562	714
2. 1996	265	603	818	856	898	944	951	972	972	972	84	121
3. 1997	X X X	589	1,484	1,788	1,864	1,942	1,980	2,012	2,090	2,090	106	171
4. 1998	X X X	X X X	514	809	1,091	1,208	1,309	1,431	1,513	1,874	71	121
5. 1999	X X X	X X X	X X X	450	1,229	1,489	1,654	1,885	1,974	1,974	65	192
6. 2000	X X X	X X X	X X X	X X X	384	701	833	1,009	1,029	1,047	92	242
7. 2001	X X X	X X X	X X X	X X X	X X X	577	1,818	1,954	2,049	2,533	76	281
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X	1,076	1,604	2,085	2,243	105	232
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	937	1,293	1,464	147	274
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,337	1,632	124	230
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,178	31	102

SCHEDULE P-PART 3B
LOSS AND ALAE CASE BASIS RESERVES
BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported		Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
		1	2	3	4	5	6	7	8	9	10
		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1.	Prior	498	322	79	418	334	121	67	49	49	
2.	1996	511	218	27	89	75	71	50			
3.	1997	X X X	1,013	304	158	138	114	122	22	4	1
4.	1998	X X X	X X X	842	712	608	411	182	91	86	13
5.	1999	X X X	X X X	X X X	1,036	581	381	214	145	55	21
6.	2000	X X X	X X X	X X X	X X X	1,173	307	257	33	30	20
7.	2001	X X X	X X X	X X X	X X X	X X X	687	757	216	137	120
8.	2002	X X X	X X X	X X X	X X X	X X X	X X X		608	50	35
9.	2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	892	352	271
10.	2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,600	995
11.	2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,267

SCHEDULE P-PART 3C
BULK RESERVES ON KNOWN CLAIMS
BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported		Bulk Reserves on Known Claims at Year End (\$000 omitted)									
		Loss and Allocated Loss Expense									
		1	2	3	4	5	6	7	8	9	10
		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1.	Prior										
2.	1996										
3.	1997	X X X									
4.	1998	X X X	X X X								
5.	1999	X X X	X X X	X X X	NONE						
6.	2000	X X X	X X X	X X X							
7.	2001	X X X	X X X	X X X		X X X					
8.	2002	X X X	X X X	X X X		X X X	X X X				
9.	2003	X X X	X X X	X X X		X X X	X X X	X X X			
10.	2004	X X X	X X X	X X X		X X X	X X X	X X X	X X X		
11.	2005	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	

NONE

SCHEDULE P INTERROGATORIES

1.1	Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition?	Yes [X]	No []
1.2	If not, describe the types of losses reported.		
1.3	If the types or basis of reporting has changed over time, please explain the nature of such changes.		
2.1	Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions?	Yes [X]	No []
2.2	If not, describe the basis of reporting.		
2.3	If the basis of reporting has changed over time, please explain the nature of such changes.		
3.1	Are sales of salvage at prices different from their book value recorded in accordance with the instructions?	Yes [X]	No []
3.2	If not, describe the basis of reporting.		
3.3	If the basis of reporting has changed over time, please explain the nature of such changes.		
4.1	Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions?	Yes [X]	No []
4.2	If not, please explain.		
4.3	If the basis of reporting has changed over time, please explain the nature of such changes.		
5.1	Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability?	Yes []	No [X]
5.2	If so, please explain.		
6.1	Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis?	Yes [X]	No []
6.2	If not, please explain.		
7.1	Are allocated loss adjustment expenses recorded in accordance with the instructions?	Yes [X]	No []
7.2	If not, please explain which items are not in conformity.		
7.3	If the basis of reporting has changed over time, please explain the nature of such changes.		
8.1	The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported?	Yes [X]	No []
8.2	If estimates were used prior to 1996, please explain the basis of such estimates.		
9.	Indicate the basis of determining claim counts:		
9.1	Are policies having multiple claims shown in Schedule P as a single claim?	Yes []	No [X]
9.2	Are claims closed without payment removed from the claim count?	Yes []	No [X]
9.3	If the definition of claim count has changed over time, please explain the nature of such changes.		
10.1	Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE?	Yes []	No [X]
10.2	If so, please explain.		
11.1	Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE?	Yes []	No [X]
11.2	If so, please explain.		
12.1	Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development?	Yes []	No [X]
12.2	If so, please explain.		
13.1	Were any estimates or allocations used to complete this data request?	Yes [X]	No []
13.2	If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions. Allocations used to distribute consolidated ULAE to individual insurers and to split IBNR between agent and direct office		
14.	Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided?	Yes []	No [X]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
Allocated by States and Territories

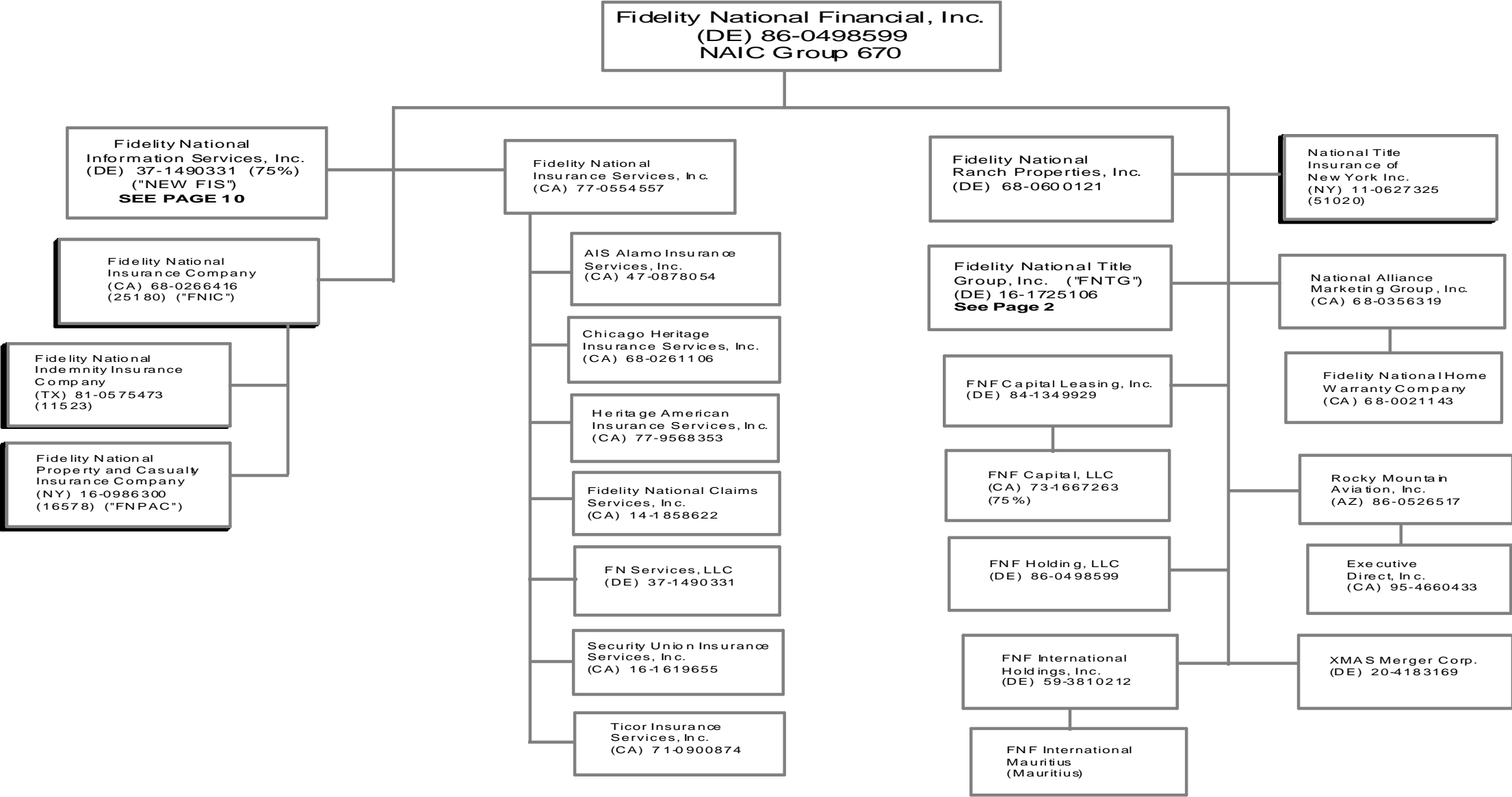
States, Etc.		1	2	Direct Premiums Written			6	7	8	9	10
		Is Insurer Licensed ? (Yes or No)	Premium Rate (b)	3	Agency Operations		Other Income	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Direct Losses Unpaid
				Direct Operations	4 Non-affiliated Agencies	5 Affiliated Agencies					
1. Alabama	AL	NO						1,173			
2. Alaska	AK	NO									
3. Arizona	AZ	NO									
4. Arkansas	AR	NO									
5. California	CA	NO						7,427			
6. Colorado	CO	NO						123			
7. Connecticut	CT	NO						1,333			
8. Delaware	DE	NO									
9. Dist. Columbia	DC	NO									
10. Florida	FL	NO									
11. Georgia	GA	NO									
12. Hawaii	HI	NO									
13. Idaho	ID	NO									
14. Illinois	IL	NO									
15. Indiana	IN	NO									
16. Iowa	IA	NO									
17. Kansas	KS	NO									
18. Kentucky	KY	NO									
19. Louisiana	LA	NO									
20. Maine	ME	NO									
21. Maryland	MD	NO						549			
22. Massachusetts	MA	NO						8,129			
23. Michigan	MI	NO									
24. Minnesota	MN	NO									
25. Mississippi	MS	NO									
26. Missouri	MO	NO						344			
27. Montana	MT	NO									
28. Nebraska	NE	NO									
29. Nevada	NV	NO									
30. New Hampshire	NH	NO									
31. New Jersey	NJ	NO						1,225			
32. New Mexico	NM	YES	AI		12,721			27,327	390,875	330,502	28,090
33. New York	NY	NO									
34. No. Carolina	NC	NO									
35. No. Dakota	ND	NO									
36. Ohio	OH	NO						228			
37. Oklahoma	OK	NO									
38. Oregon	OR	NO									
39. Pennsylvania	PA	NO									
40. Rhode Island	RI	NO									
41. So. Carolina	SC	NO									
42. So. Dakota	SD	NO									
43. Tennessee	TN	NO									
44. Texas	TX	YES	AI		46,954,905	62,319,933	1,184,897	110,758,811	2,273,561	2,713,969	2,714,825
45. Utah	UT	NO									
46. Vermont	VT	NO									
47. Virginia	VA	NO									
48. Washington	WA	NO									
49. West Virginia	WV	NO									
50. Wisconsin	WI	NO									
51. Wyoming	WY	NO									
52. American Samoa	AS	NO									
53. Guam	GU	NO									
54. Puerto Rico	PR	NO									
55. U.S. Virgin Is.	VI	NO									
56. Canada	CN	NO									
57. Aggregate Other Alien	OT	X X X									
58. Totals	(a) 2	X X X			46,967,626	62,319,933	1,184,897	110,806,669	2,664,436	3,044,471	2,742,915

DETAILS OF WRITE-INS										
5701.	X X X									
5702.	X X X									
5703.	X X X									
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X									
5799. Totals (Lines 5701 through 5703 plus 5798) (Line 57 above)	X X X									

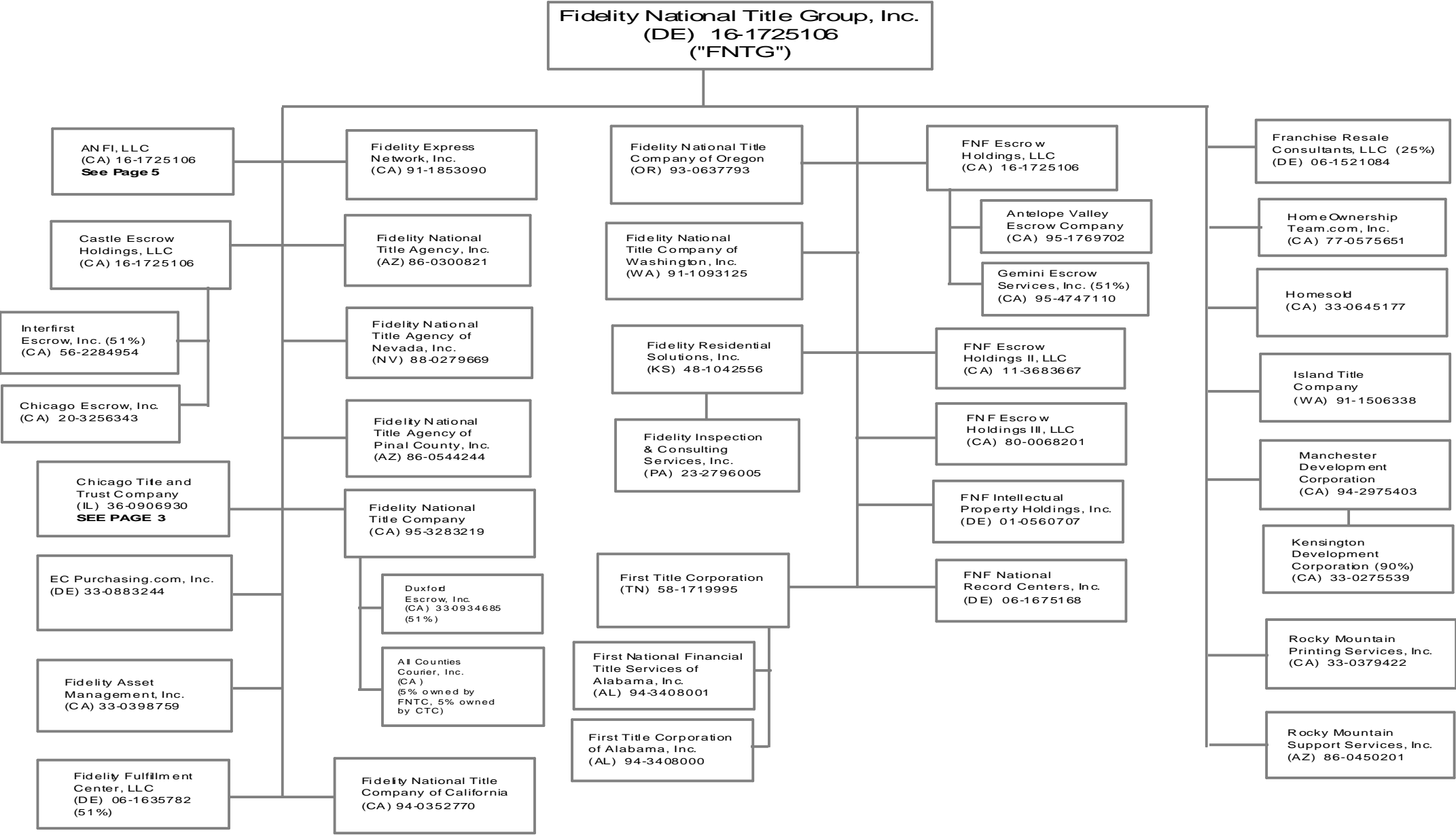
(a) Insert the number of yes responses except for Canada and Other Alien.
(b) Insert "AI" if gross all-inclusive rate; "R" if gross risk rate; "O" if other and indicate rate type utilized:

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

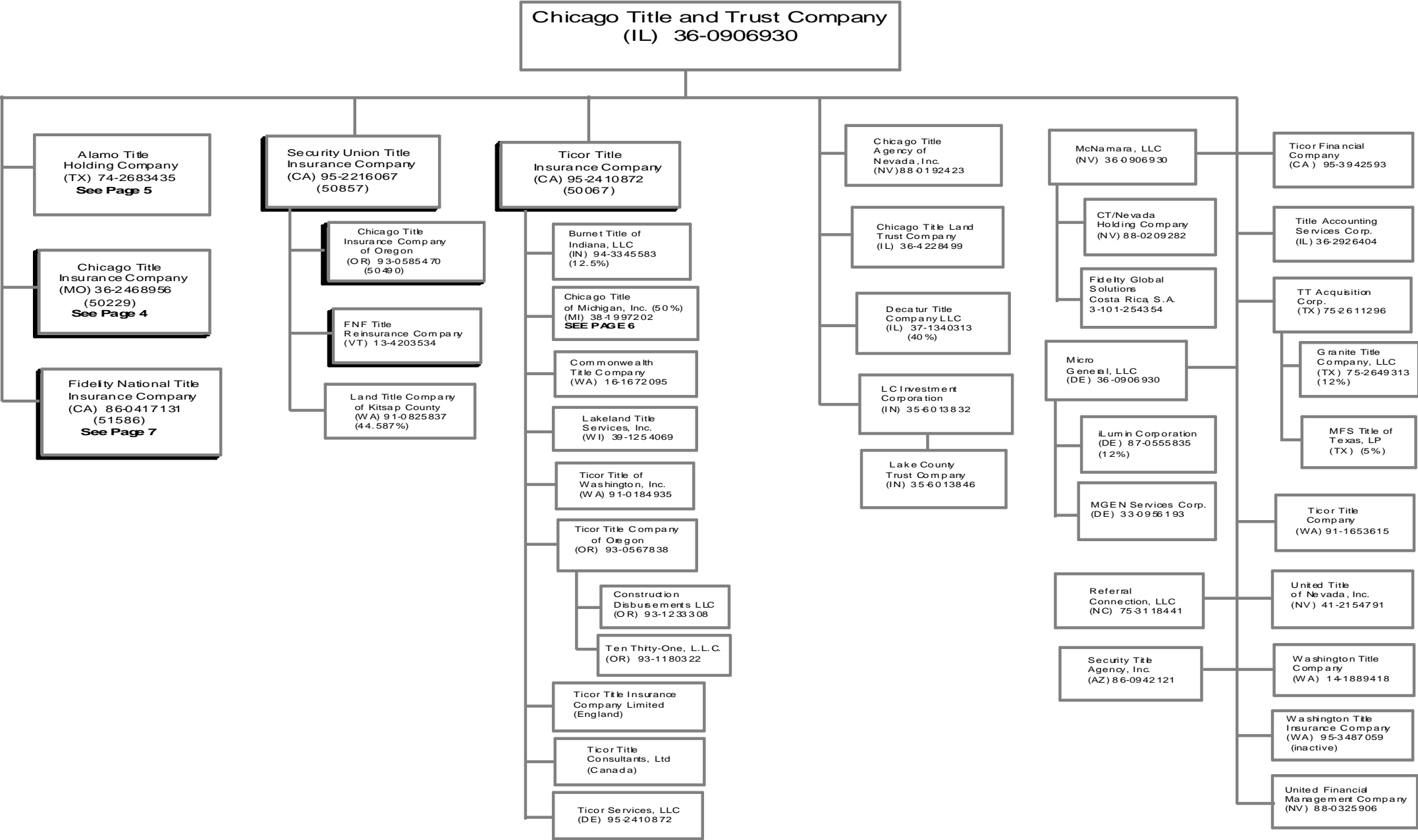
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

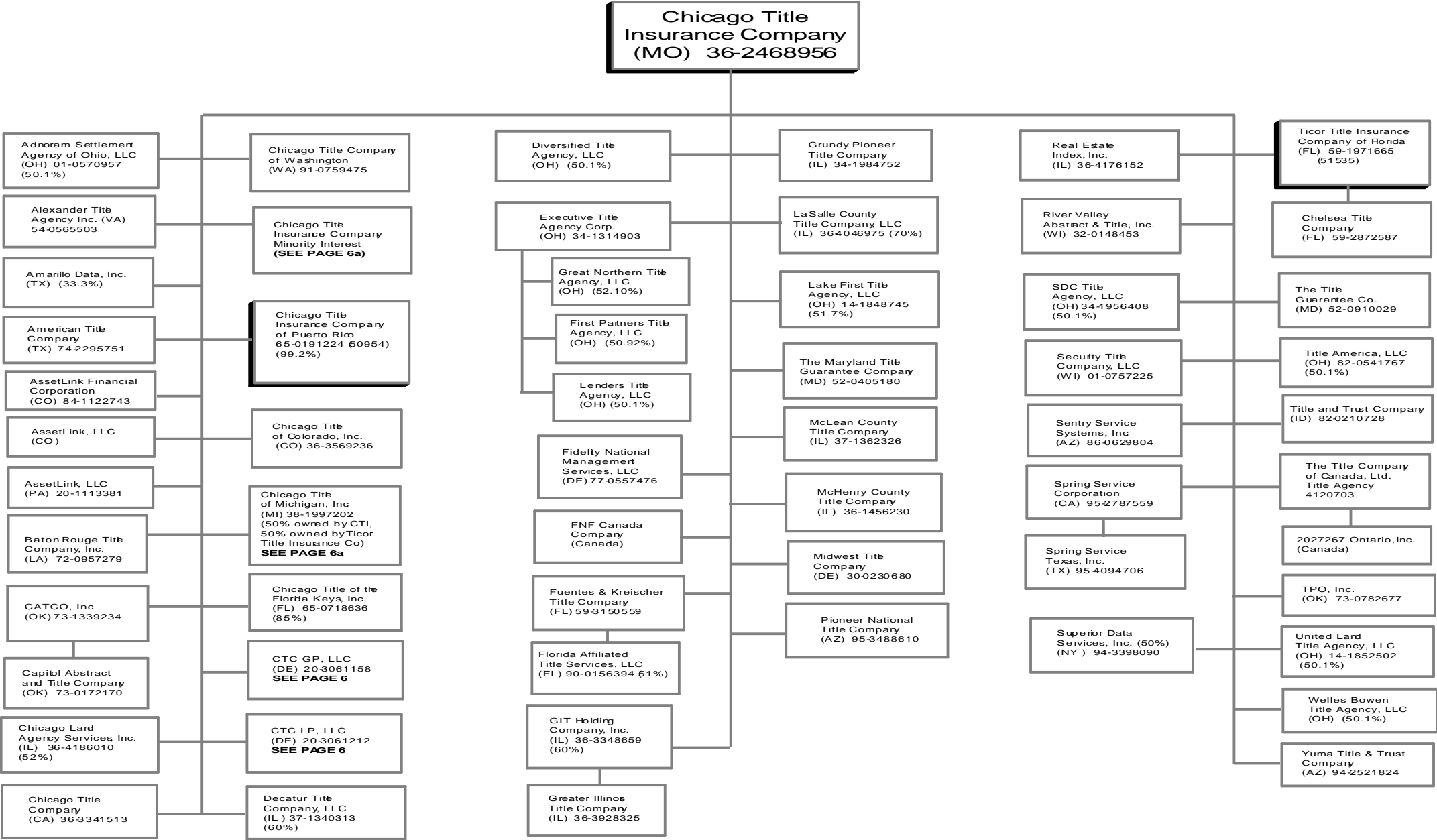


SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

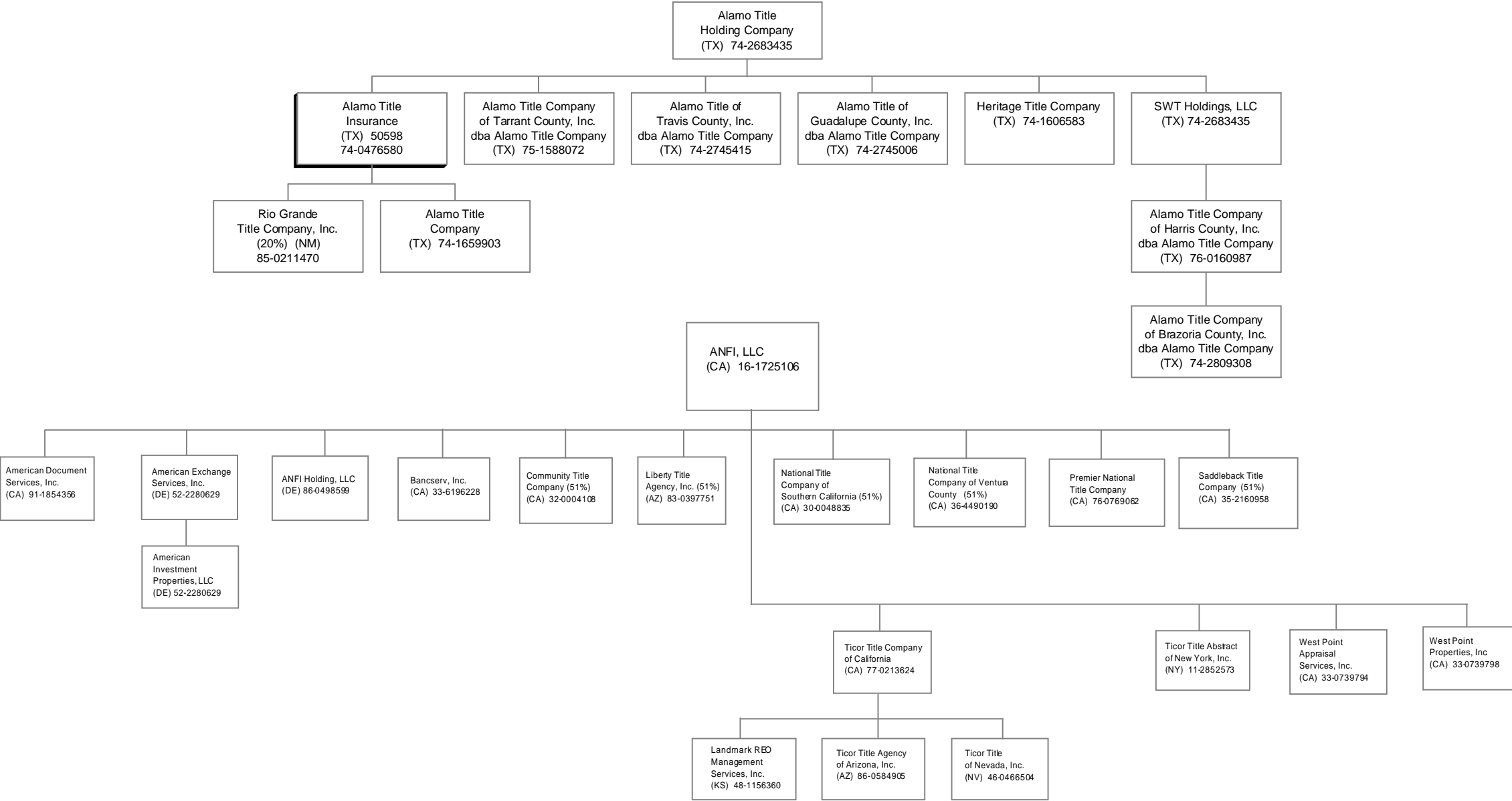


SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

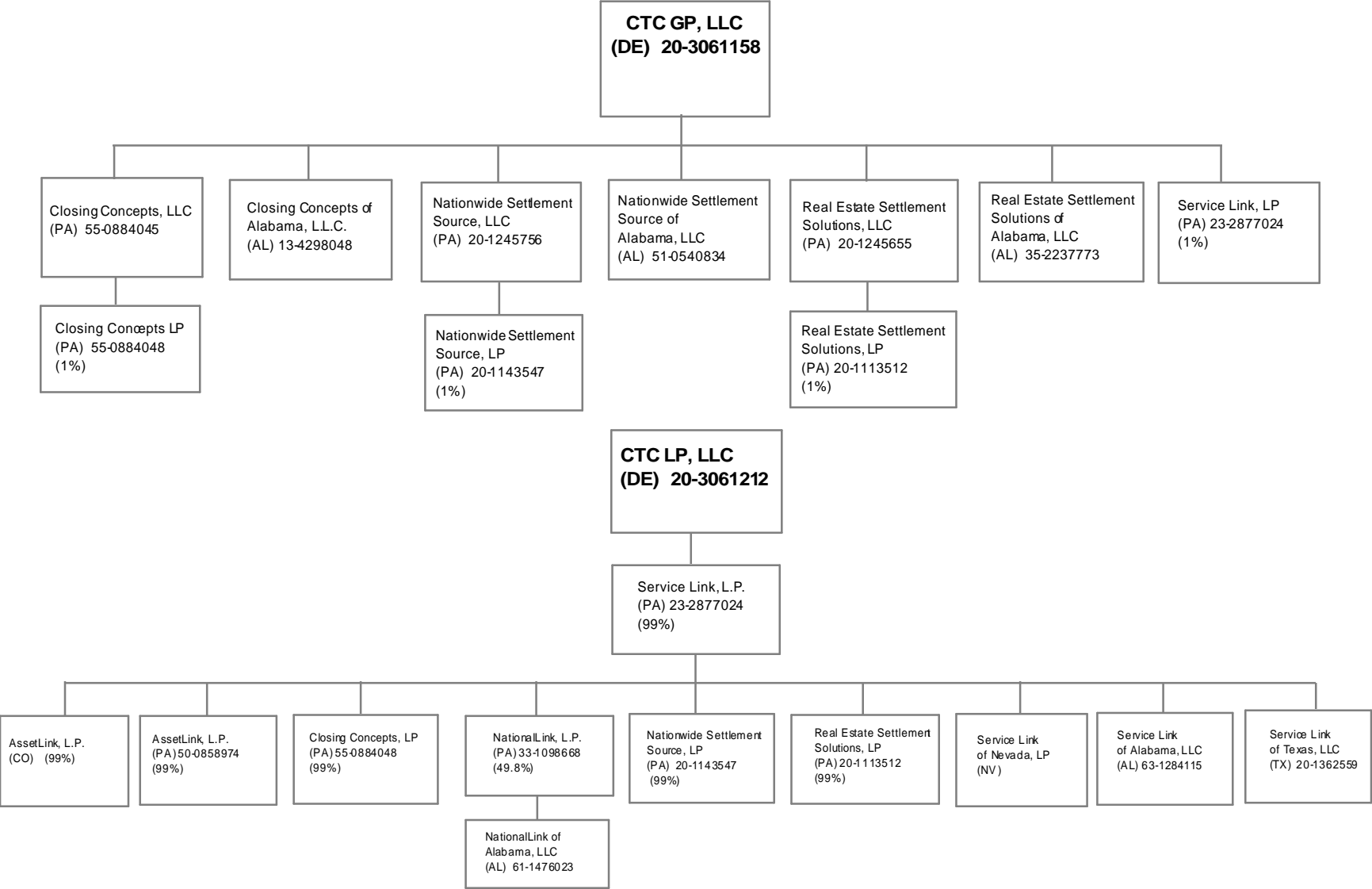
53 - 3



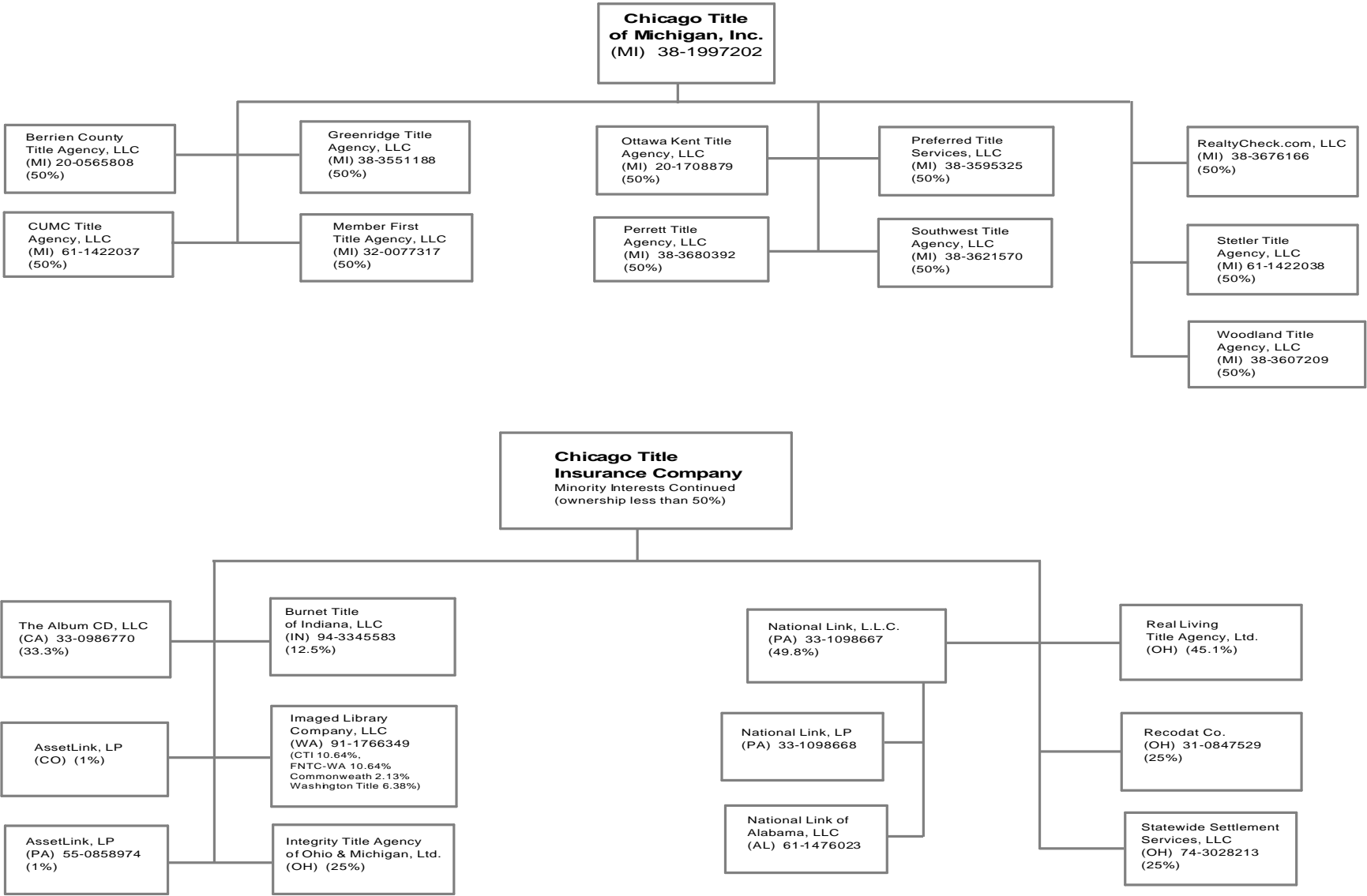
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PART 1 - ORGANIZATIONAL CHART



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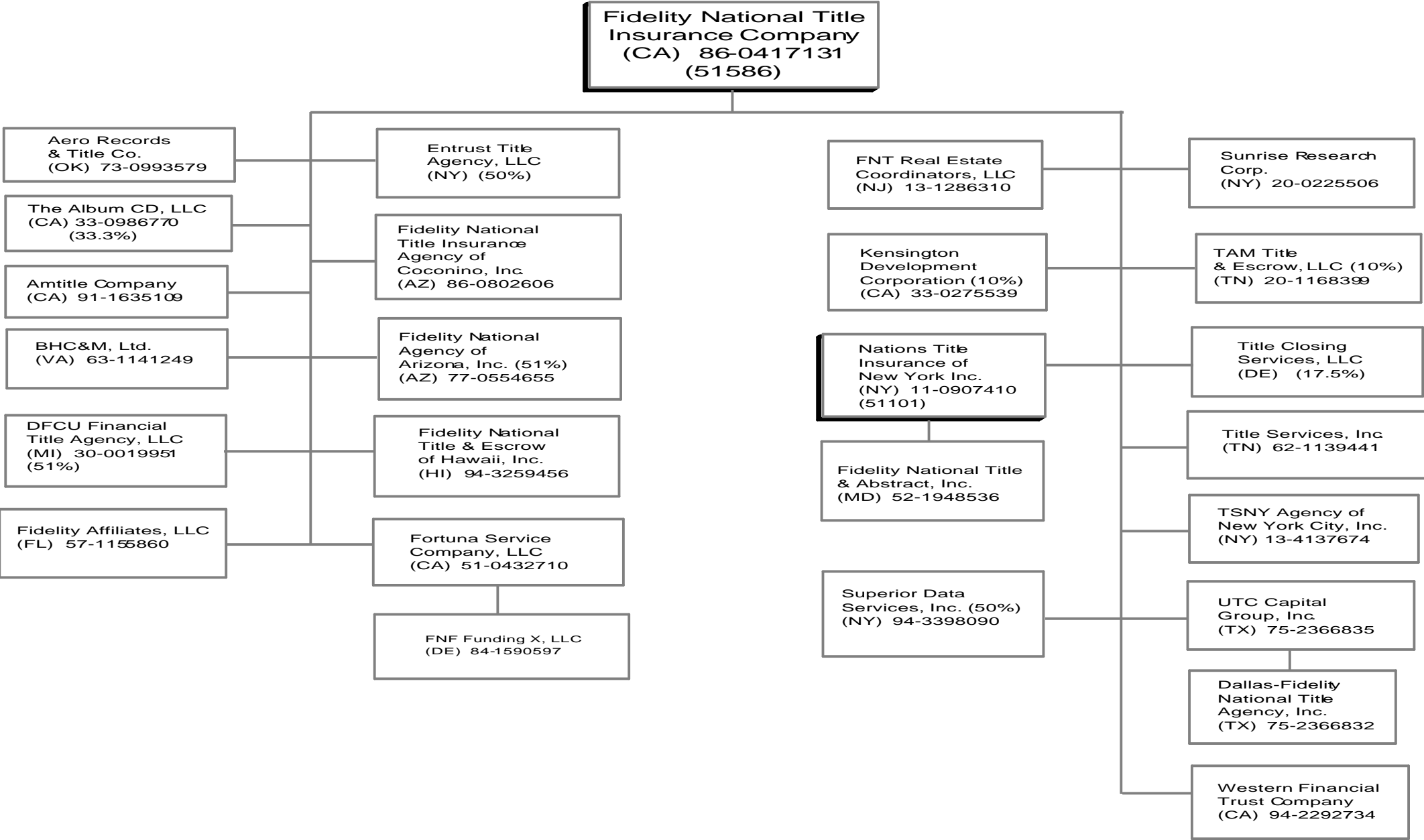


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PART 1 - ORGANIZATIONAL CHART

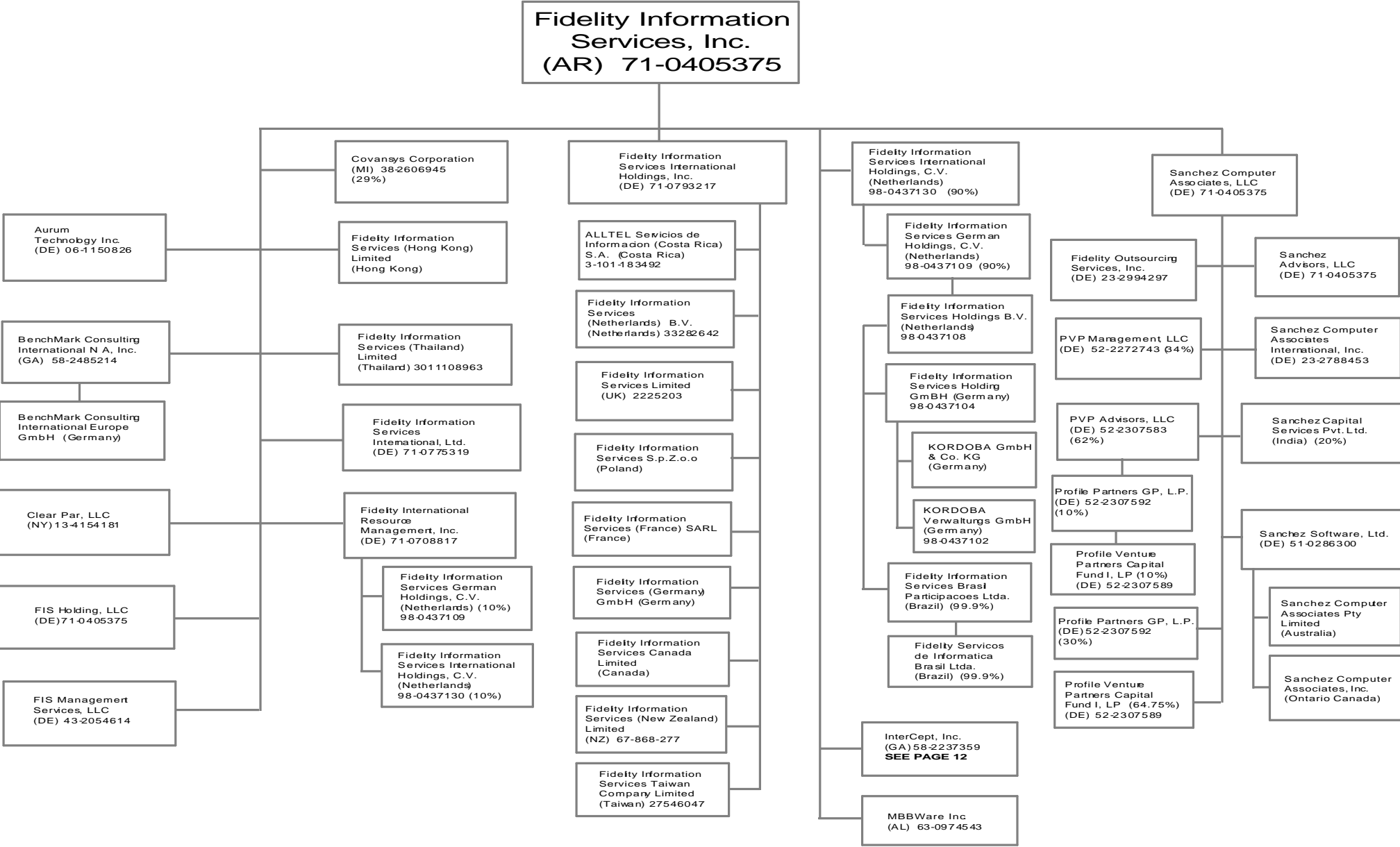


SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

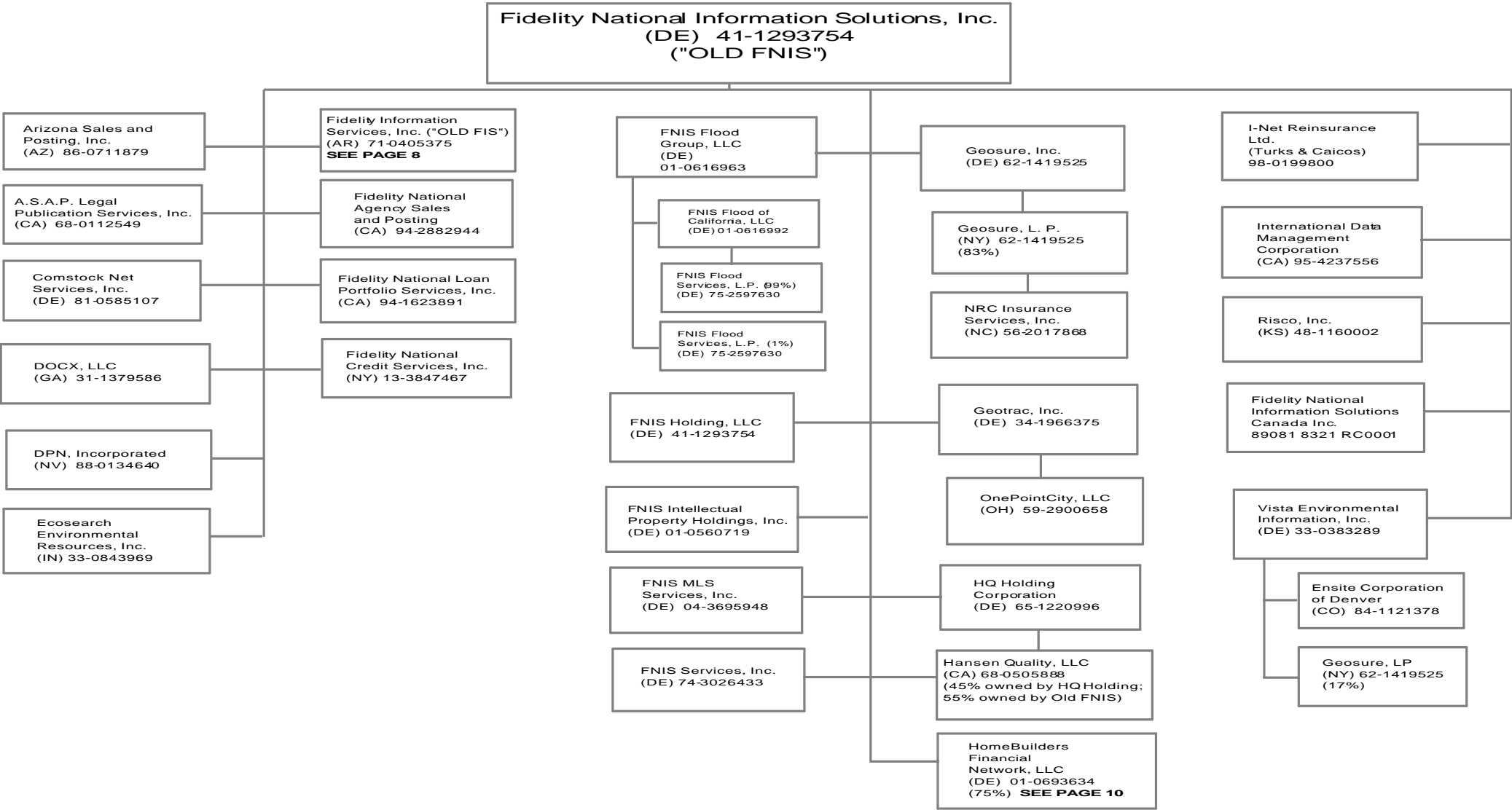
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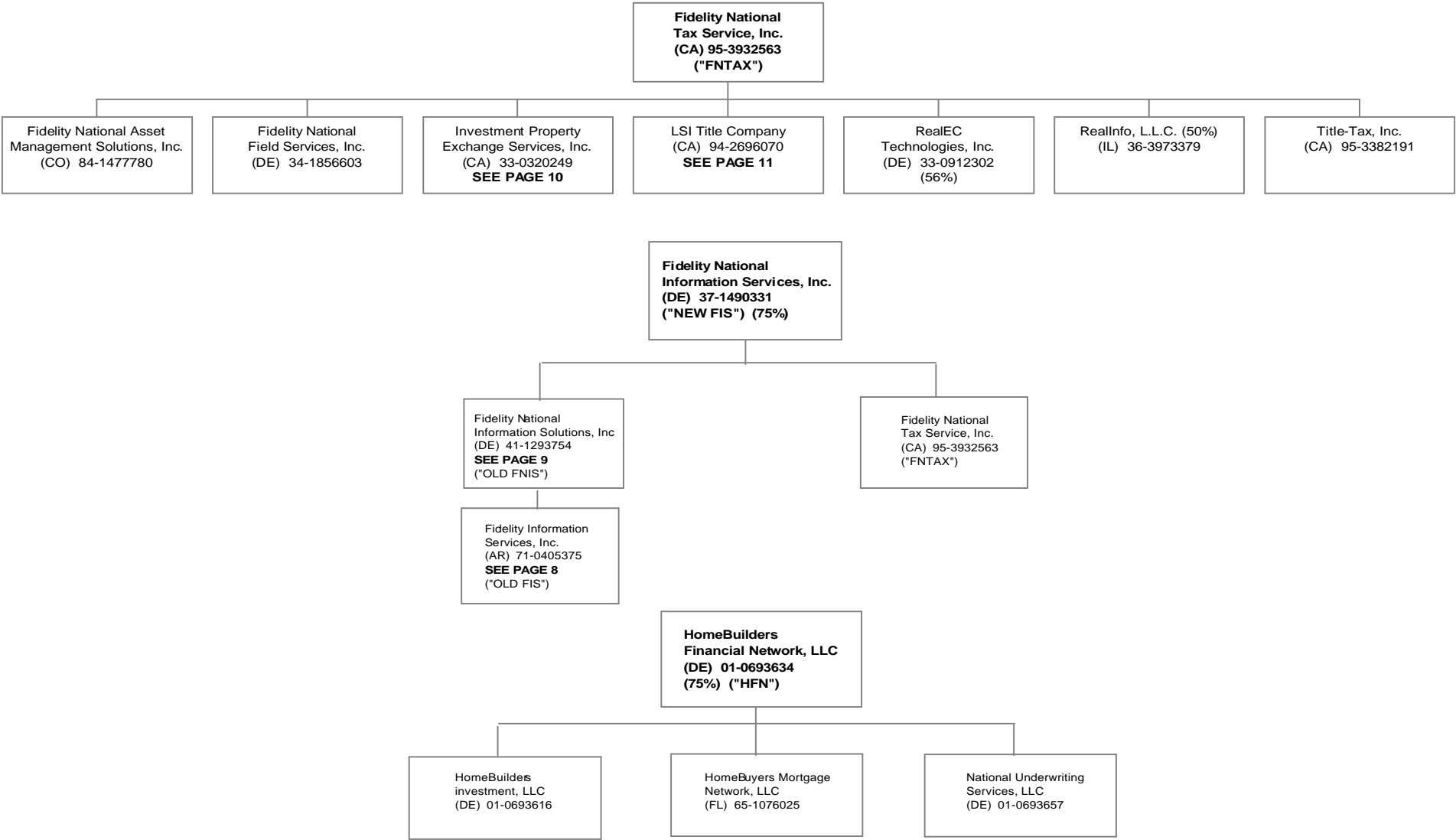


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PART 1 - ORGANIZATIONAL CHART



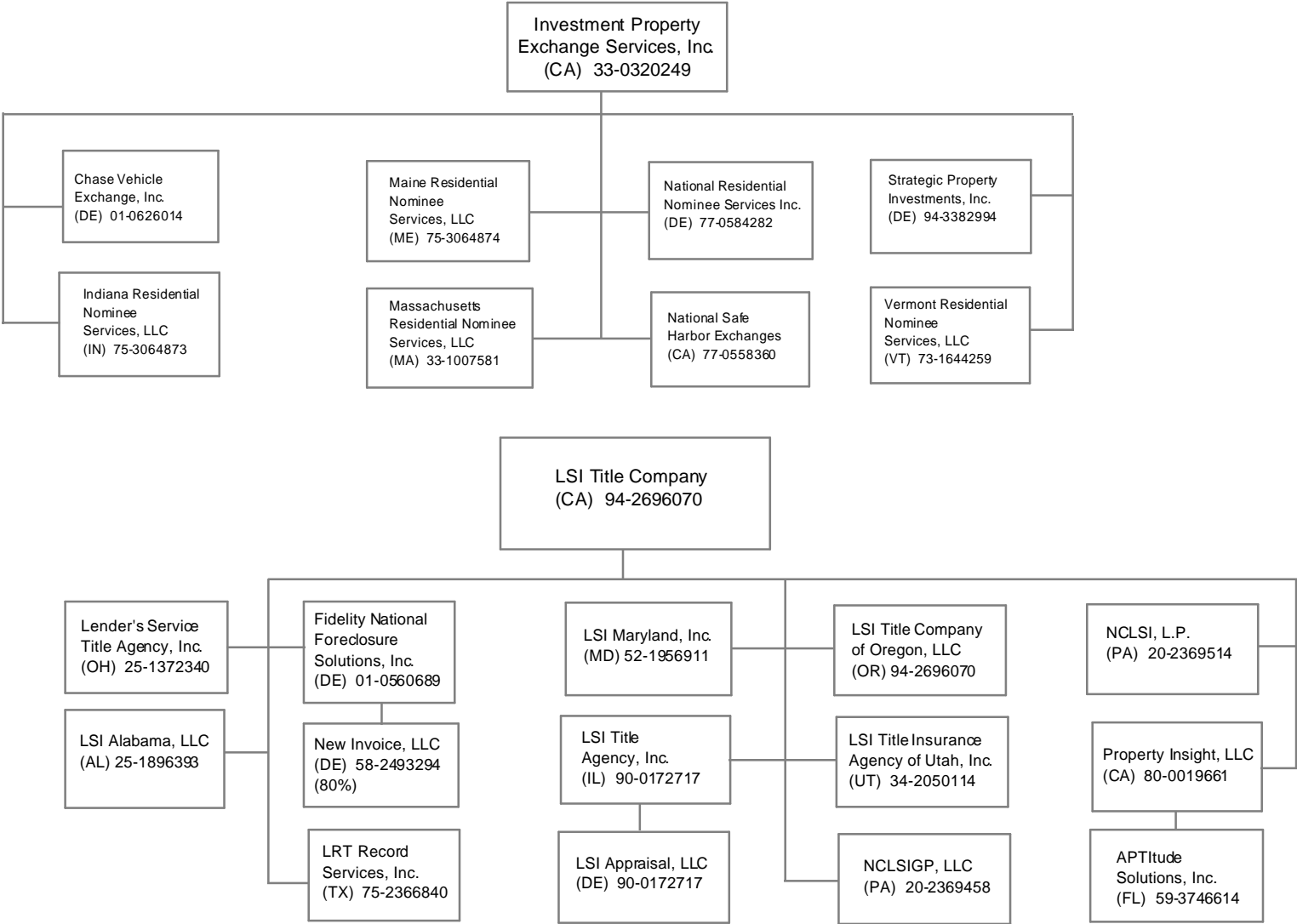
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PART 1 - ORGANIZATIONAL CHART

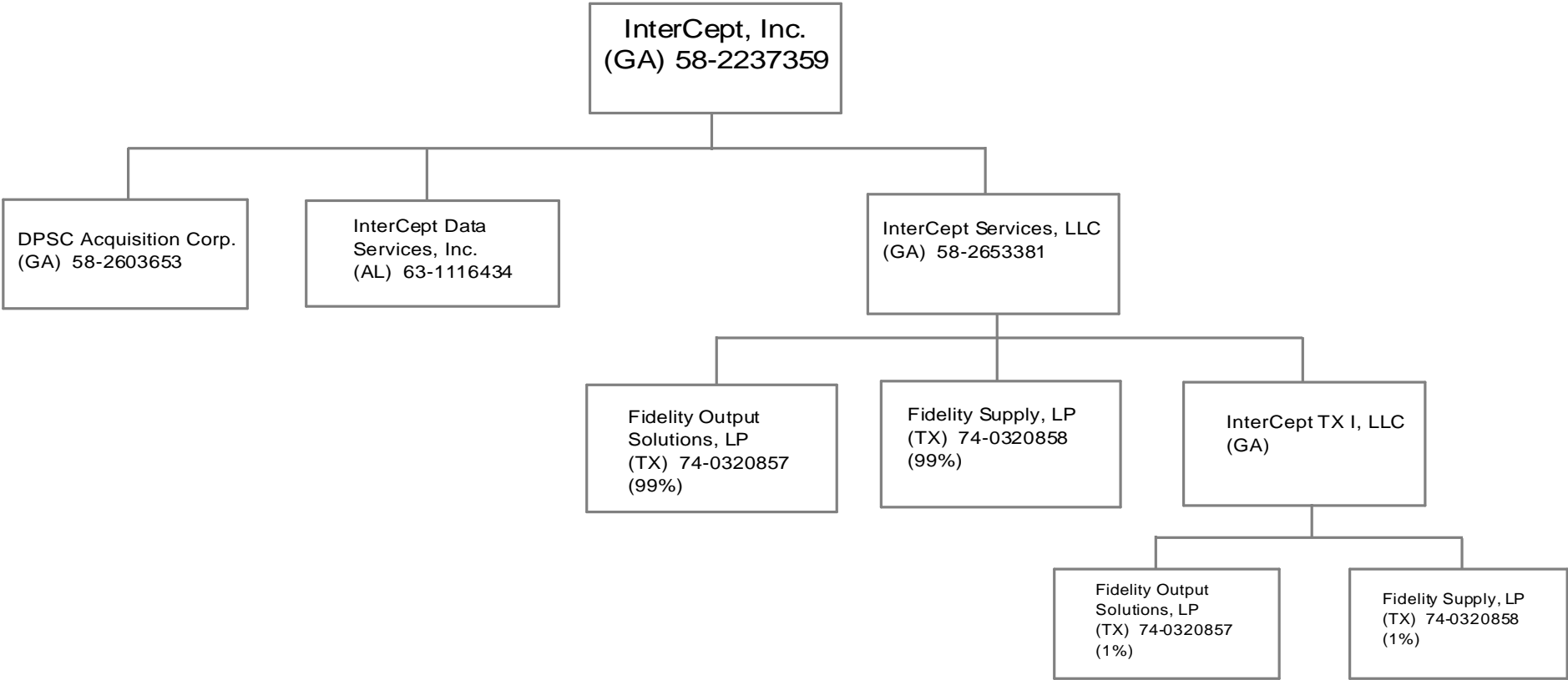


SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
51586	86-0417131	Fidelity National Title Insurance Company	(38,874,618)		90,000,000		(330,256,335)			(3,275,163)	(282,406,116)	
51101	11-0907410	Nations Title Insurance of New York Inc					(146,257)				(146,257)	
50598	74-0476580	Alamo Title Insurance	(5,000,000)				(7,922,750)			(1,281,586)	(14,204,336)	
51020	11-0627325	National Title Insurance of New York Inc		4,000,000			1,119,310				5,119,310	
00000	36-0906930	Chicago Title and Trust Company	(150,459,354)	796,227,811			(67,101,744)			5,511,256	584,177,969	
50067	95-2410872	Ticor Title Insurance Company	(10,700,000)				(82,083,941)			(4,561,312)	(97,345,253)	
50229	36-2468956	Chicago Title Insurance Company	50,415,000	(110,000,000)			(531,276,954)			(12,425,201)	(603,287,155)	
50490	93-0585470	Chicago Title Insurance Company of Oregon	(5,000,000)				(15,846,337)				(20,846,337)	
50857	95-2216067	Security Union Title Insurance Company	(15,000,000)				(16,130,421)			(2,005,124)	(33,135,545)	
51535	59-1971665	Ticor Title Insurance Co of Florida					(40,211,122)				(40,211,122)	
25180	68-0266416	Fidelity National Insurance Company		10,000,000			(39,120,296)	11,679,086		(31,946,022)	(49,387,232)	(26,716,000)
16578	16-0986300	Fidelity National Property and Casualty Insurance Company					(45,462,845)	(7,623,763)		(6,820,958)	(59,907,566)	17,437,000
11523	81-0575473	Fidelity National Indemnity Insurance Company					(210,945)	(4,055,323)		(3,757,505)	(8,023,773)	9,279,000
	77-0554557	Fidelity National Insurance Services					72,717,752			42,524,485	115,242,237	
	36-3341513	Chicago Title Company	(80,000,000)								(80,000,000)	
	94-2696070	LSI Title Company		(4,000,000)			(3,004,331)				(7,004,331)	
	91-0759475	Chicago Title of Washington	(1,600,000)								(1,600,000)	
	38-1997202	Chicago Title of Michigan	(2,000,000)								(2,000,000)	
	77-0557476	Fidelity National Management Services LLC					715,084,031				715,084,031	
	36-4046975	LaSalle County	(315,000)								(315,000)	
		FNF Canada Company	(2,500,000)								(2,500,000)	
	20-3061158	CTC GP LLC and CTC LP LLC	(110,000,000)	110,000,000								
	91-0184935	Ticor Title Co of Washington (Commonwealth Title)	(2,500,000)								(2,500,000)	
	93-0567838	Ticor Title Co of Oregon (Key Title)	(2,800,000)								(2,800,000)	
	68-0021143	Fidelity National Home Warranty Co	(8,300,000)				(16,649,000)				(24,949,000)	
	33-0398759	Fidelity Asset Management Inc					20,214,316				20,214,316	
	75-2366835	UTC Capital Group	(3,600,000)								(3,600,000)	
	30-0019951	DFCU	(25,382)								(25,382)	
	86-0450201	Rocky Mountain Support Services					274,431,269				274,431,269	
	77-0213624	Ticor Title Co of California	(20,000,000)								(20,000,000)	
	33-0731548	ANFI	20,000,000								20,000,000	
	86-0498599	Fidelity National Financial Inc	313,759,354	(656,227,811)	(90,000,000)		111,856,600			18,037,130	(302,574,727)	
	16-1725106	Fidelity National Title Group Inc	74,500,000	(150,000,000)							(75,500,000)	
9999999	Control Totals								X X X			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	Yes
2. Will an actuarial opinion be filed by March 1?	Yes
APRIL FILING	
3. Will Management's Discussion and Analysis be filed by April 1?	Yes
4. Will the Supplemental Schedule of Business Written by Agency be filed by April 1?	Yes
5. Will the Investment Risks Interrogatories be filed by April 1?	Yes
JUNE FILING	
6. Will an audited financial report be filed by June 1?	Yes

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
7. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO

Explanation:

Bar code:



SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

Annual Statement for the year 2005 of the **Alamo Title Insurance**

SCHEDULE A - PART 2
Showing All Real Estate ACQUIRED During the Year

[illegible]

E02

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

[illegible]

General Interrogatory:

- | | | | | | |
|----|--|---|--------------------------|---|--------------------------|
| 1. | Mortgages in good standing \$ | 0 | unpaid taxes \$ | 0 | interest due and unpaid. |
| 2. | Restructured mortgages \$ | 0 | unpaid taxes \$ | 0 | interest due and unpaid. |
| 3. | Mortgages with overdue interest over 90 days not in process of foreclosure | | | | |
| | taxes \$ | 0 | interest due and unpaid. | | 0 |
| 4. | Mortgages in process of foreclosure \$ | 0 | unpaid taxes \$ | 0 | interest due and unpaid. |

SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Year[illegible]

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

[illegible]

SCHEDULE D - PART 1
Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4 F o r e i g n	5			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity	
CUSIP Identi- fication	Description	*		Bond CHAR	NAIC Designa- tion	Actual Cost			Par Value	Book/ Adjusted Carrying Value												
3133X8-EL-2	FHLB NOTE 3.75% 08/18/09				1	1,193,341	96.75	1,151,325	1,190,000	1,192,548		(644)			3.750	3.720	FA	16,486	43,881	10/13/2004	08/18/2009	
3128X3-H5-5	FHLMC NOTE 3.25% 11/02/07				1	998,870	97.06	970,610	1,000,000	999,295		366			3.250	3.317	MN	5,326	32,500	10/27/2004	11/02/2007	
3128X3-K8-5	FHLMC NOTE 4.125% 11/18/09				1	1,496,719	97.90	1,468,425	1,500,000	1,497,395		606			4.125	4.217	MN	7,391	61,875	11/18/2004	11/18/2009	
3134A4-NW-0	FHLMC NOTE 4.875% 03/15/07				1	522,886	100.13	500,625	500,000	511,596		(9,311)			4.875	2.926	MS	7,177	24,375	10/13/2004	03/15/2007	
3134A4-GK-4	FHLMC NOTE 5.5% 07/15/06				1	26,200	100.47	25,117	25,000	25,319		(577)			5.500	3.122	JJ	634	1,375	06/17/2004	07/15/2006	
3134A2-DT-2	FHLMC NOTE 5.75% 04/15/08				1	1,636,243	102.16	1,532,340	1,500,000	1,578,900		(32,621)			5.750	3.373	AO	18,208	86,250	10/13/2004	04/15/2008	
31359M-LH-4	FNMA NOTE 4.375% 10/15/06				1	1,859,722	99.75	1,795,500	1,800,000	1,823,470		(29,017)			4.375	2.713	AO	16,625	78,750	10/14/2004	10/15/2006	
31359M-LU-5	FNMA NOTE 4.75% 01/02/07				1	1,762,232	99.91	1,698,402	1,700,000	1,728,587		(27,661)			4.750	3.058	JJ	40,151	80,750	10/12/2004	01/02/2007	
31359M-SY-0	FNMA NOTE 4% 09/02/08				1	1,067,399	97.94	1,028,349	1,050,000	1,062,198		(4,282)			4.000	3.572	MS	13,883	42,000	10/12/2004	09/02/2008	
31359M-HX-4	FNMA NOTE 5.5% 05/02/06				1	312,950	100.28	300,843	300,000	302,859		(8,340)			5.500	2.657	MN	2,704	16,500	10/14/2004	05/02/2006	
31359M-GT-4	FNMA NOTE 6.25% 02/01/11				1	2,217,907	105.63	2,112,500	2,000,000	2,180,203		(31,122)			6.250	4.306	FA	52,083	125,000	10/14/2004	02/01/2011	
31359M-FS-7	FNMA NOTE 7.125% 06/15/10				1	215,843	109.38	202,344	185,000	209,497		(4,947)			7.125	3.899	JD	586	13,181	09/17/2004	06/15/2010	
912827-4V-1	U.S. TREASURY 4.75% 11/15/08				1	103,387	100.96	100,961	100,000	102,812		(575)			4.750	3.743	MN	617	2,375	05/16/2005	11/15/2008	
912828-AP-5	U.S. TREASURY 4% 11/15/12				1	194,539	97.85	195,696	200,000	194,620		81			4.000	4.509	MN	1,039		11/18/2005	11/15/2012	
912827-4F-6	U.S. TREASURY 5.625% 05/15/08				1	96,626	102.73	92,454	90,000	94,025		(1,597)			5.625	3.672	MN	657	5,063	05/18/2004	05/15/2008	
912827-3E-0	U.S. TREASURY 6.125% 08/15/07				1	112,348	102.65	102,648	100,000	105,555		(3,309)			6.125	2.624	FA	2,314	6,125	12/02/2003	08/15/2007	
912827-2J-0	U.S. TREASURY 6.25% 02/15/07				1	53,617	101.92	50,961	50,000	50,926		(786)			6.250	4.591	FA	1,180	3,125	05/17/2002	02/15/2007	
912827-5Z-1	U.S. TREASURY 6.5% 2/15/10				1	28,453	107.87	26,968	25,000	27,765		(612)			6.500	3.623	FA	614	1,625	11/15/2004	02/15/2010	
912827-5G-3	US TREASURY NT 5.5% 05/15/09				1	724,801	103.45	724,143	700,000	724,006		(795)			5.500	4.443	MN	4,999		11/18/2005	05/15/2009	
0199999	Subtotal - Issuer Obligations					14,624,083	X X X	14,080,211	14,015,000	14,411,576		(155,143)			X X X	X X X	X X X	192,674	624,750	X X X	X X X	
0399999	Subtotals - U.S. Governments					14,624,083	X X X	14,080,211	14,015,000	14,411,576		(155,143)			X X X	X X X	X X X	192,674	624,750	X X X	X X X	
250119-AF-1	DES MOINES IA MET SWR 5% 06/01/10				1FE	542,585	106.35	531,755	500,000	537,840		(4,745)			5.000	3.176	JD	2,083	25,972	05/25/2005	06/01/2010	
270848-LT-9	E BATON ROUGE LA TAX 5% 02/01/15			1	1FE	1,213,087	107.12	1,194,332	1,115,000	1,209,457		(3,629)			5.000	3.787	FA	23,229		08/23/2005	02/01/2015	
312673-CX-2	FAYETTEVILLE AR SLS TAX 4% 12/01/07				1FE	446,354	101.28	445,614	440,000	445,971		(382)			4.000	3.291	JD	2,249		11/03/2005	12/01/2007	
419780-DP-3	HAWAII ST 6.25% 3/01/2007				1FE	1,085,210	103.28	1,032,780	1,000,000	1,015,349		(12,471)			6.250	4.942	MS	20,833	62,500	08/25/1999	03/01/2007	
442402-Q4-8	HOUSTON TX IND'T SCH 5.25% 02/15/18			1	1FE	526,815	105.50	527,490	500,000	525,836		(979)			5.250	3.520	FA	9,917		11/16/2005	02/15/2018	
45200B-QE-1	ILLINOIS FIN AUTH REV VAR RT				1FE	100,000	100.00	100,000	100,000	100,000					3.500	3.554	MON	64	238	12/01/2005	01/01/2028	
455141-KD-2	IN TRANS AUTH HWY 5.25% 06/01/18			1	1FE	1,120,940	110.06	1,100,620	1,000,000	1,116,658		(4,282)			5.250	3.484	JD	4,375	26,250	09/09/2005	06/01/2018	
546596-JE-8	LOUISVL & JFFRSN CTY KY 5.25% 7/09				1FE	950,603	105.05	882,403	840,000	906,270		(17,754)			5.250	2.885	JJ	22,050	44,100	06/12/2003	07/01/2009	
591850-3C-4	METRO COUNCIL MN 5.25% 12/01/08				1FE	657,150	105.41	632,484	600,000	627,321		(8,731)			5.250	3.624	JD	2,625	31,500	06/04/2002	12/01/2008	
602409-DG-6	MILWAUKEE WI SEW 5.25% 10/01/14			1	1FE	1,107,310	108.64	1,086,430	1,000,000	1,098,929		(8,381)			5.250	3.373	AO	13,125	26,250	06/16/2005	10/01/2014	
605579-GU-9	MISSISSIPPI ST GO 5% 11/01/2011			1	1FE	998,220	104.42	1,044,160	1,000,000	998,953		151			5.000	5.084	MN	8,333	50,000	08/07/2000	11/01/2011	
59465E-C8-4	MIST HOSP FIN AUTH 6.125% 11/15/23			1	1FE	1,115,720	110.52	1,105,150	1,000,000	1,109,586		(6,134)			6.125	3.357	MN	7,826	30,625	09/29/2005	11/15/2023	
60636W-EQ-4	MO ST HWYS & TRANS 5% 02/01/14			1	1FE	626,555	107.16	616,159	575,000	624,392		(2,163)			5.000	3.453	FA	11,979		09/14/2005	02/01/2014	
649876-E3-9	NY ST LOC GOVT ASSIST REF VAR RT				1FE										1.500		MON		117	09/23/2004	04/01/2021	
735439-KP-5	PORT TACOMA WASH REV 5% 12/01/13				1FE	1,024,404	106.66	1,013,289	950,000	1,021,809		(2,595)			5.000	3.920	JD	3,958	12,007	08/17/2005	12/01/2013	
763495-BX-5	RCHLND-BEANBLSSOM IN 5.5% 07/15/14			1	1FE	1,273,664	109.72	1,256,283	1,145,000	1,268,163		(5,501)			5.500	3.384	JJ	29,038		09/23/2005	07/15/2014	
79165T-LA-7	ST LOUIS MO FIN CORP 5% 02/15/13				1FE	1,085,360	107.62	1,076,190	1,000,000	1,082,024		(3,336)			5.000	3.714	FA	16,667		08/17/2005	02/15/2013	
976834-EG-2	WI PUB PWR INC SYS 5% 07/01/14				1FE	1,070,758	108.27	1,082,720	1,000,000	1,069,694		(1,064)			5.000	4.064	JJ	8,194		11/09/2005	07/01/2014	
977055-N4-0	WISCONSIN ST GO 5.125% 11/1/07				1FE	1,121,110	103.13	1,031,260	1,000,000	1,050,853		(26,851)			5.125	2.291	MN	8,542	51,250	05/01/2003	11/01/2007	

SCHEDULE D - PART 1
Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		*	F o r e i g n	Bond CHAR			Rate Used To Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
CUSIP Identi- fication	Description				NAIC Desig- nation	Actual Cost			Par Value	Book/ Adjusted Carrying Value											
1199999	Subtotal - Issuer Obligations					16,065,845	X X X	15,759,119	14,765,000	15,809,105		(108,847)			X X X	X X X	X X X	195,087	360,809	X X X	X X X
1799999	Subtotals - States, Territories and Possessions (Direct and Guaranteed)					16,065,845	X X X	15,759,119	14,765,000	15,809,105		(108,847)			X X X	X X X	X X X	195,087	360,809	X X X	X X X
478700-VW-4	JOHNSON CTY KS 5.7% 10/1/19			1	1FE	1,126,700	106.28	1,062,840	1,000,000	1,059,273		(20,210)			5.700	3.453	AO	14,250	57,000	07/09/2002	10/01/2019
1899999	Subtotal - Issuer Obligations					1,126,700	X X X	1,062,840	1,000,000	1,059,273		(20,210)			X X X	X X X	X X X	14,250	57,000	X X X	X X X
2499999	Subtotals - Political Subdivisions of States, Territories and Possessions					1,126,700	X X X	1,062,840	1,000,000	1,059,273		(20,210)			X X X	X X X	X X X	14,250	57,000	X X X	X X X
02003M-AA-2	ALLSTATE LIFE GLOBAL 4.5% 05/29/09				1FE	1,019,570	98.94	989,400	1,000,000	1,015,222		(4,084)			4.500	4.058	MN	4,000	45,000	12/07/2004	05/29/2009
02666Q-XM-0	AMER HONDA FIN COR 5.125% 12/15/10				1FE	649,129	100.64	654,154	650,000	649,134		5			5.125	5.222	JD	1,110		12/12/2005	12/15/2010
02635P-SE-4	AMERICAN GEN FIN 2.75% 06/15/08				1FE	668,416	95.02	665,140	700,000	673,958		5,542			2.750	4.411	JD	856	9,625	06/10/2005	06/15/2008
134429-AJ-8	CAMPBELL SOUP 6.9% 10/15/06				1FE	389,561	101.25	354,361	350,000	361,713		(14,495)			6.900	2.608	AO	5,098	24,150	01/21/2004	10/15/2006
172967-CQ-2	CITIGROUP INC 5% 09/15/14				1FE	502,045	98.44	492,180	500,000	501,978		(67)			5.000	5.005	MS	7,361	12,500	08/18/2005	09/15/2014
22541L-AB-9	CSFB USA 6.125% 11/15/11				1FE	542,190	103.00	515,000	500,000	538,998		(3,192)			6.125	4.647	MN	3,913	15,313	06/10/2005	11/15/2011
36962G-E7-5	GENERAL ELEC CAP CO 4.25% 12/01/10				1FE	535,267	97.61	507,577	520,000	531,521		(2,096)			4.250	3.788	JD	1,842	22,100	03/08/2004	12/01/2010
362338-AT-2	GTE SOUTHWEST INC 6% 01/15/06				2FE	591,888	100.04	550,204	550,000	550,833		(21,088)			6.000	2.113	JJ	15,217	33,000	01/13/2004	01/15/2006
441812-JT-2	HOUSEHOLD FIN CORP 6.5% 01/24/06				1FE	597,586	100.10	550,550	550,000	551,536		(23,656)			6.500	2.136	JJ	15,591	35,750	01/13/2004	01/24/2006
441812-JY-1	HOUSEHOLD FIN CORP 7% 05/15/12				1FE	626,544	109.39	601,629	550,000	621,240		(5,303)			7.000	4.683	MN	4,919	19,250	06/10/2005	05/15/2012
524908-CK-4	LEHMAN BROS HLDGS 8.25% 06/15/07				1FE	291,910	104.54	261,360	250,000	268,536		(12,273)			8.250	3.029	JD	917	20,625	01/26/2004	06/15/2007
590188-HX-9	MERRILL LYNCH & CO 6.56% 12/16/07				1FE	560,120	103.08	515,420	500,000	531,418		(15,298)			6.560	3.250	JD	1,367	32,800	02/06/2004	12/16/2007
59018Y-SH-5	MERRILL LYNCH CO INC 4.5% 11/04/10				1FE	505,810	97.79	488,940	500,000	504,868		(887)			4.500	4.321	MN	3,563	22,500	12/08/2004	11/04/2010
59217E-AM-6	MET LIFE GLOB 144A 3.375% 10/05/07				1FE	994,980	97.39	973,850	1,000,000	996,811		1,723			3.375	3.595	AO	8,063	33,656	12/08/2004	10/05/2007
617446-GL-7	MORGAN STANLEY 6.1% 04/15/06				1FE	433,020	100.35	401,404	400,000	404,401		(14,980)			6.100	2.279	AO	5,151	24,400	01/26/2004	04/15/2006
74251U-AC-8	PRINCIPAL FIN GR AUS 8.2% 08/15/09				1FE	537,178	109.63	482,385	440,000	507,570		(17,148)			8.200	3.671	FA	13,630	36,080	03/31/2004	08/15/2009
75952U-AF-0	RELIASTAR FINL CORP 8% 10/30/06				1FE	568,380	102.21	511,035	500,000	521,199		(24,859)			8.000	2.824	AO	6,778	40,000	01/29/2004	10/30/2006
83364W-AF-2	SOCIETE GENERALE 7.4% 6/01/06				1FE	553,415	101.05	505,240	500,000	509,767		(22,981)			7.400	2.678	JD	3,083	37,000	01/29/2004	06/01/2006
3999999	Subtotal - Issuer Obligations					10,567,009	X X X	10,019,829	9,960,000	10,240,703		(175,137)			X X X	X X X	X X X	102,459	463,749	X X X	X X X
4599999	Subtotals - Industrial and Miscellaneous (Unaffiliated)					10,567,009	X X X	10,019,829	9,960,000	10,240,703		(175,137)			X X X	X X X	X X X	102,459	463,749	X X X	X X X
5499999	Total Bonds - Issuer Obligations					42,383,637	X X X	40,921,999	39,740,000	41,520,657		(459,337)			X X X	X X X	X X X	504,470	1,506,308	X X X	X X X
6099999	Total Bonds					42,383,637	X X X	40,921,999	39,740,000	41,520,657		(459,337)			X X X	X X X	X X X	504,470	1,506,308	X X X	X X X

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

[illegible]

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

[illegible]

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912827-4V-1	U.S. TREASURY 4.75% 11/15/08		05/16/2005	MERRILL LYNCH		103,387	100,000.00	26
912828-AP-5	U.S. TREASURY 4% 11/15/12		11/18/2005	BEAR STEARNS		194,539	200,000.00	133
912827-5G-3	US TREASURY NT 5.5% 05/15/09		11/18/2005	MORGAN STANLEY		724,801	700,000.00	638
0399999	Subtotal - Bonds - U.S. Governments				X X X	1,022,727	1,000,000.00	797
250119-AF-1	DES MOINES IA MET SWR 5% 06/01/10		05/25/2005	BANCO DE POPULAR		542,585	500,000.00	13,125
270848-LT-9	E BATON ROUGE LA TAX 5% 02/01/15		08/23/2005	MERRILL LYNCH		1,213,087	1,115,000.00	3,872
312673-CX-2	FAYETTEVILLE AR SLS TAX 4% 12/01/07		11/03/2005	STEPHENS		446,354	440,000.00	684
442402-Q4-8	HOUSTON TX INDNT SCH 5.25% 02/15/18		11/16/2005	RBC Dominion Securities		526,815	500,000.00	7,510
45200B-QE-1	ILLINOIS FIN AUTH REV VAR RT		12/01/2005	MERRILL LYNCH		100,000	100,000.00	8
455141-KD-2	IN TRANS AUTH HWY 5.25% 06/01/18		09/09/2005	RAYMOND JAMES & ASSOC		1,120,940	1,000,000.00	15,021
602409-DG-6	MILWAUKEE WI SEW 5.25% 10/01/14		06/16/2005	RAYMOND JAMES & ASSOC		2,214,620	2,000,000.00	23,333
59465E-C8-4	MIST HOSP FIN AUTH 6.125% 11/15/23		09/29/2005	GOLDMAN SACHS		1,115,720	1,000,000.00	23,649
60636W-EQ-4	MO ST HWYS & TRANS 5% 02/01/14		09/14/2005	RBC Dominion Securities		626,555	575,000.00	3,833
735439-KP-5	PORT TACOMA WASH REV 5% 12/01/13		08/17/2005	MORGAN STANLEY		1,024,404	950,000.00	
763495-BX-5	RCHLND-BEANBLSSOM IN 5.5% 07/15/14		09/23/2005	RBC Dominion Securities		1,273,664	1,145,000.00	12,770
79165T-LA-7	ST LOUIS MO FIN CORP 5% 02/15/13		08/17/2005	BANCO DE POPULAR		1,085,360	1,000,000.00	
976834-EG-2	WI PUB PWR INC SYS 5% 07/01/14		11/09/2005	VARIOUS		1,070,752	1,000,000.00	966
1799999	Subtotal - Bonds - States, Territories and Possessions				X X X	12,360,856	11,325,000.00	104,771
02666Q-XM-0	AMER HONDA FIN COR 5.125% 12/15/10		12/12/2005	DEUTSCH		649,129	650,000.00	
02635P-SE-4	AMERICAN GEN FIN 2.75% 06/15/08		06/10/2005	BEAR STEARNS		668,416	700,000.00	
172967-CQ-2	CITIGROUP INC 5% 09/15/14		08/18/2005	BEAR STEARNS		502,045	500,000.00	10,972
22541L-AB-9	CSFB USA 6.125% 11/15/11		06/10/2005	BEAR STEARNS		542,190	500,000.00	2,552
441812-JY-1	HOUSEHOLD FIN CORP 7% 05/15/12		06/10/2005	BNP PARIBAS		626,544	550,000.00	3,208
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	2,988,324	2,900,000.00	16,732
6099997	Subtotal - Bonds - Part 3				X X X	16,371,907	15,225,000.00	122,300
6099998	Summary Item from Part 5 for Bonds				X X X	10,449,878	10,450,000.00	5,613
6099999	Total - Bonds				X X X	26,821,785	25,675,000.00	127,913
17275R-10-2	CISCO SYS INC		10/13/2005	Direct	10,000.000	174,508		
629410-30-9	NTN COMMUNICATIONS INC.		03/02/2005	Direct	86,500.000	262,985		
882508-10-4	TEXAS INSTRUMENTS INC		12/19/2005	Direct	25,000.000	815,650		
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	1,253,143	X X X	
7299997	Subtotal - Common Stocks - Part 3				X X X	1,253,143	X X X	
7299998	Summary Item from Part 5 for Common Stocks				X X X	13,410,417	X X X	
7299999	Total - Common Stocks				X X X	14,663,560	X X X	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

[illegible]

Alamo Title Insurance

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
3134A4-UH-5	FHLMC NOTE 2.125% 11/15/05		11/15/2005	MATURITY		1,440,000	1,440,000.00	1,435,630	1,437,160		2,840		2,840		1,440,000				30,600	11/15/2005
912827-6D-9	U.S. TREASURY 6.75% 05/15/05		05/15/2005	MATURITY		100,000	100,000.00	107,758	101,939		(1,939)		(1,939)		100,000				3,375	05/15/2005
0399999	Subtotal - Bonds - U.S. Governments				X X X	1,540,000	1,540,000.00	1,543,388	1,539,099		901		901		1,540,000				33,975	X X X
040507-ED-3	AZ HEALTH FACS AUTH REV VAR RT		01/10/2005	BNY CAPITAL MKTS		200,000	200,000.00	200,000	200,000					200,000					103	01/01/2032
180847-WK-7	CLARK CNTY NEV 5% 7/1/07		08/22/2005	RBC Dominion Securities		1,036,150	1,000,000.00	1,111,130	1,068,477		(17,210)		(17,210)	1,051,267		(15,117)	(15,117)	57,500	07/01/2007	
341422-Q5-5	FLORIDA ST BRD ED 5.5% 6/1/08		11/09/2005	RBC Dominion Securities		631,200	600,000.00	660,864	636,299		(8,678)		(8,678)	627,621		3,579	3,579	31,533	06/01/2008	
454798-MW-6	INDIANA HEALTH VAR RT		01/10/2005	MORGAN STANLEY		800,000	800,000.00	800,000	800,000					800,000				583	11/15/2026	
485424-JV-8	KANSAS ST DEPT TRANSN HWY VAR RT		01/10/2005	AG EDWARDS		100,000	100,000.00	100,000	100,000					100,000				53	09/01/2015	
602409-DG-6	MILWAUKEE WI SEW 5.25% 10/01/14		09/09/2005	RAYMOND JAMES & ASSO		1,105,510	1,000,000.00	1,107,310	1,107,310		(3,558)		(3,558)	1,103,752		1,758	1,758	23,771	10/01/2014	
649666-7W-8	NEW YORK NY VAR RT		01/10/2005	MORGAN STANLEY		100,000	100,000.00	100,000	100,000					100,000				57	08/01/2026	
649842-BN-0	NEW YORK ST ENERGY VAR RT		01/10/2005	AG EDWARDS		100,000	100,000.00	100,000	100,000					100,000				56	12/01/2020	
677518-2E-1	OHIO STATE 5.25% 9/15/2010		04/19/2005	Ubs Warburg		2,201,600	2,000,000.00	2,172,540	2,115,708		(5,446)		(5,446)	2,110,262		91,338	91,338	63,292	09/15/2010	
68607H-QA-7	OREGON ST DEPT 5% 11/01/09		09/29/2005	RAYMOND JAMES & ASSO		1,066,260	1,000,000.00	1,137,200	1,115,709		(16,950)		(16,950)	1,098,759		(32,499)	(32,499)	45,500	11/01/2009	
976904-LN-0	WISCONSIN HSG & ECONOMIC VAR RT		01/10/2005	MERRILL LYNCH		100,000	100,000.00	100,000	100,000					100,000				189	11/01/2033	
977055-N4-0	WISCONSIN ST GO 5.125% 11/1/07		09/12/2005	Ubs Warburg		1,043,450	1,000,000.00	1,121,110	1,077,704		(18,659)		(18,659)	1,059,045		(15,595)	(15,595)	44,701	11/01/2007	
1799999	Subtotal - Bonds - States, Territories and Possessions				X X X	8,484,170	8,000,000.00	8,710,154	8,521,207		(70,501)		(70,501)		8,450,706		33,464	33,464	267,338	X X X
181004-CK-6	CLARK CNTY NEV INDL DEV VAR RT		01/10/2005	AG EDWARDS		100,000	100,000.00	100,000	100,000					100,000				101	06/01/2020	
181144-MM-5	CLARK CNTY NV SCHL 5.1% 06/01/09		06/01/2005	CALLED @ 100.00000000		1,000,000	1,000,000.00	1,004,190	1,000,400		(400)		(400)	1,000,000				25,500	06/01/2009	
494748-S7-2	KING CNTY WA 5.6% 12/01/2009		04/22/2005	DEUTSCH		1,082,000	1,000,000.00	1,049,860	1,029,073		(1,625)		(1,625)	1,027,449		54,551	54,551	22,711	12/01/2009	
586145-KK-9	MEMPHIS TN 5% 11/01/05		11/01/2005	MATURITY		600,000	600,000.00	642,336	610,735		(10,735)		(10,735)	600,000				30,000	11/01/2005	
686659-CG-6	ORLEANS PARISH LA 5% 09/01/07		09/08/2005	MERRILL LYNCH		516,530	500,000.00	512,500	503,991		(981)		(981)	503,009		13,521	13,521	25,833	09/01/2007	
2499999	Subtotal - Bonds - Political Subdivisions of States, Territories and Possessions				X X X	3,298,530	3,200,000.00	3,308,886	3,244,199		(13,741)		(13,741)		3,230,458		68,072	68,072	104,145	X X X
312969-J2-5	FHLMC 15YR 5% 9/19 #B16581		01/15/2005	VARIOUS		1,031,276	1,018,539.43	1,033,818	1,033,702		(227)		(227)	1,033,474		(2,199)	(2,199)	6,760	09/01/2019	
31376K-GX-8	FNMA 5% 09/19 #357614		01/25/2005	VARIOUS		1,061,984	1,048,089.50	1,064,302	1,064,094		(267)		(267)	1,063,827		(1,843)	(1,843)	6,952	09/01/2019	
442436-C6-6	HOUSTON TX WTR & SWR 5% 12/01/2007		08/17/2005	BANCO DE POPULAR		1,095,150	1,050,000.00	1,065,488	1,056,057		(1,232)		(1,232)	1,054,825		40,327	40,327	39,375	12/01/2007	
603827-AF-3	MINNEAPOLIS APT 5.5% 01/01/2008		08/17/2005	MORGAN STANLEY		1,047,490	1,000,000.00	1,034,130	1,015,382		(3,029)		(3,029)	1,012,352		35,138	35,138	64,014	01/01/2008	
677597-ZA-7	OHIO ST PUB FACS 4.5% 11/01/05		11/01/2005	MATURITY		500,000	500,000.00	522,625	505,071		(5,071)		(5,071)	500,000				22,500	11/01/2005	
3199999	Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	4,735,900	4,616,628.93	4,720,363	4,674,306		(9,826)		(9,826)		4,664,478		71,423	71,423	139,601	X X X
6099997	Subtotal - Bonds - Part 4				X X X	18,058,600	17,356,628.93	18,282,791	17,978,811		(93,167)		(93,167)		17,885,642		172,959	172,959	545,059	X X X
6099998	Summary Item from Part 5 for Bonds				X X X	10,451,353	10,450,000.00	10,449,878	X X X		1		1		10,449,878		1,475	1,475	29,308	X X X
6099999	Total - Bonds				X X X	28,509,953	27,806,628.93	28,732,669	17,978,811		(93,166)		(93,166)		28,335,520		174,434	174,434	574,367	X X X

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

[illegible]

E12.1

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value At Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
05159P-AT-9	AURORA COLO WTR REV VAR 8/01/33		04/22/2005	MORGAN STANLEY	06/21/2005	MORGAN STANLEY	1,200,000.000	1,200,000	1,200,000	1,200,000									5,415	170
059231-QQ-6	BALTIMORE MD REV VAR RT		04/22/2005	MORGAN STANLEY	06/21/2005	MORGAN STANLEY	1,100,000.000	1,100,000	1,100,000	1,100,000									4,175	293
07133A-EV-0	BATTERY PK NY REV VAR RT		11/07/2005	MERRILL LYNCH	11/17/2005	MERRILL LYNCH	100,000.000	99,994	100,000	99,994							6	6	67	20
107419-CH-4	BREVARD CNTY FL INDL DEV VAR RT		06/30/2005	MORGAN STANLEY	08/23/2005	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									370	7
232286-BG-8	CUYAHOGA CNTY OHIO REV VAR RT		03/01/2005	JP MORGAN	04/04/2005	JP MORGAN	100,000.000	99,999	100,000	99,999							1	1	191	
25476A-X5-3	DISTRICT COLUMBIA VAR RT		04/14/2005	MORGAN STANLEY	08/26/2005	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									910	19
28148N-BS-1	EDU FDG SOUTH INC TN VAR RT		08/15/2005	MORGAN STANLEY	08/23/2005	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									623	567
30382E-DA-9	FAIRFAX CNTY VA ECON VAR RT		04/05/2005	JP MORGAN	06/21/2005	JP MORGAN	100,000.000	100,000	100,000	100,000									581	25
303823-FY-9	FAIRFAX CNTY VA INDL DEV VAR RT		11/02/2005	MERRILL LYNCH	11/29/2005	MERRILL LYNCH	700,000.000	699,992	700,000	699,992							8	8	1,436	104
451888-DF-5	IL DEV FIN AUTH POLLUTN CTL VAR RT		06/01/2005	MORGAN STANLEY	06/21/2005	MORGAN STANLEY	2,300,000.000	2,300,000	2,300,000	2,300,000									4,422	180
455054-AA-4	IN ST FIN AUTH ENERGY INC VAR RT		11/22/2005	MORGAN STANLEY	12/19/2005	MORGAN STANLEY	700,000.000	700,000	700,000	700,000									2,775	1,390
485424-LB-9	KANSAS ST DEPT HWY REV VAR RT		09/19/2005	MERRILL LYNCH	09/28/2005	MERRILL LYNCH	800,000.000	799,998	800,000	799,998							2	2	1,086	167
57563R-FC-8	MA EDL FING AUTH ED LN VAR RT		02/01/2005	AG EDWARDS	05/17/2005	AG EDWARDS	100,000.000	100,000	100,000	100,000									926	298
575827-R8-5	MASSACHUSETTS ST VAR RT		03/16/2005	MERRILL LYNCH	04/08/2005	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									130	10
594653-T3-1	MI ST HSG DEV AUTH VAR RT		05/02/2005	MERRILL LYNCH	08/23/2005	MERRILL LYNCH	200,000.000	200,000	200,000	200,000									1,082	1,647
59465M-NB-7	MI ST HSG DEV AUTH VAR RT		11/22/2005	MERRILL LYNCH	11/29/2005	MERRILL LYNCH	100,000.000	100,000	100,000	100,000									448	398
64984E-BY-0	NEW YORK ENERGY DEV VAR RT		07/07/2005	MORGAN STANLEY	09/28/2005	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									753	165
64966A-2A-2	NEW YORK N Y VAR RT 11/1/18		04/12/2005	MORGAN STANLEY	05/26/2005	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									308	
64982P-SG-8	NEW YORK ST DORM RE VAR RT		04/27/2005	MORGAN STANLEY	05/12/2005	MORGAN STANLEY	1,100,000.000	1,100,000	1,100,000	1,100,000									1,331	
64468C-BC-7	NH ST BUSINESS FIN VAR RT		01/04/2005	MORGAN STANLEY	01/10/2005	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									34	5
64983Q-LG-2	NY ST DORM AUTH REV VAR RT		11/16/2005	MERRILL LYNCH	11/22/2005	MERRILL LYNCH	100,000.000	99,989	100,000	99,989									50	
64983U-3S-7	NY ST MENTAL HLTH FACS VAR RT		07/18/2005	JP MORGAN	08/26/2005	JP MORGAN	100,000.000	100,000	100,000	100,000							11	11	353	100
735352-JB-3	PORT ST LUCIE FL UTIL REV VAR RT		06/16/2005	RBC Dominion Secur	06/22/2005	RBC Dominion Secur	100,000.000	100,000	100,000	100,000									89	
759836-DQ-9	RENO NEV HOSP REV VAR RT		09/14/2005	MERRILL LYNCH	09/27/2005	MERRILL LYNCH	500,000.000	500,000	500,000	500,000									501	
876385-HD-0	TARRANT CNTY TEX HEALTH VAR RT		05/19/2005	MORGAN STANLEY	08/23/2005	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									660	48
93978E-XZ-0	WA ST HEALTH CARE FACS REV VAR RT		10/17/2005	MERRILL LYNCH	11/29/2005	MERRILL LYNCH	100,000.000	100,000	100,000	100,000									322	
1799999	Subtotal - Bonds - States, Territories and Possessions						10,300,000.000	10,299,972	10,300,000	10,299,972							28	28	29,038	5,613
24422E-PP-8	JOHN DEERE CAP CORP 4.625% 4/15/09		04/05/2005	Citibank	04/19/2005	DEUTSCH	150,000.000	149,906	151,353	149,906		1		1			1,447	1,447	270	
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						150,000.000	149,906	151,353	149,906		1		1			1,447	1,447	270	
6099998	Subtotal - Bonds						10,450,000.000	10,449,878	10,451,353	10,449,878		1		1			1,475	1,475	29,308	5,613
007903-10-7	ADVANCED MICRO DEVICES		01/05/2005	Direct	02/02/2005	Direct	23,000.000	459,078	382,172	459,078							(76,906)	(76,906)		
067901-10-8	BARRICK GOLD CORP.		10/31/2005	Direct	12/07/2005	Direct	45,000.000	1,154,304	1,238,381	1,154,304							84,077	84,077	4,208	
210795-30-8	CONTINENTAL AIRLINES INC.		04/27/2005	Direct	05/05/2005	Direct	5,000.000	56,464	64,699	56,464							8,235	8,235		
437076-10-2	HOME DEPOT INC		10/05/2005	Direct	10/24/2005	Direct	37,800.000	1,435,349	1,519,897	1,435,349							84,548	84,548		
458140-10-0	INTEL CORP		10/06/2005	VARIOUS	11/25/2005	Direct	37,500.000	890,544	926,539	890,544							35,995	35,995	1,000	
492386-10-7	Kerr-Mc-Gee Corp.		01/04/2005	Direct	01/11/2005	Direct	15,000.000	842,751	848,285	842,751							5,534	5,534		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

[illegible]

NONE	Schedule DB - Part A - Section 1 and 2
NONE	Schedule DB - Part A - Section 3 and Part B - Section 1
NONE	Schedule DB - Part B - Section 2 and 3
NONE	Schedule DB - Part C - Section 1 and 2
NONE	Schedule DB - Part C - Section 3 and Part D - Section 1
NONE	Schedule DB - Part D - Section 2 and 3
NONE	Schedule DB - Part E - Section 1

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

[illegible]

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits with the State of Domicile For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B RSD by Ins Code 59A-5-18			102,812	100,961
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX	B RSD	162,246	160,111		
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Canada	CN					
57. Aggregate Alien and Other	OT	X X X	X X X			
58. Total	X X X	X X X	162,246	160,111	102,812	100,961

DETAILS OF WRITE-INS						
5701.						
5702.						
5703.						
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X	X X X				
5799. Totals (Lines 5701 through 5703 + 5798) (Line 57 above)	X X X	X X X				